Meeting Between Staff of the Federal Reserve System and the Federal Deposit Insurance Corporation and Representatives of Truist Financial Corporation (Truist) December 8, 2023

Participants: Catherine A. Tilford, Tudor N. Rus, Mason Laird, Sarah Podrygula, and Brian Kesten (Federal Reserve Board); Molly Bergamo (Federal Reserve Bank of Boston); Steve Malerba and Melanie Murphy (Federal Reserve Bank of Richmond)

Kent Bergey, Zachary Jones, Lucas McKibben, Mike Morgan, John Quartironi, and Esther Rabin (Federal Deposit Insurance Corporation)

Patricia Yeh, Crosby Mulwee, Vince Rights, John Foreman, Casey Windom, and Michael Shady (Truist)

Summary: Staff of the Federal Reserve System and Federal Deposit Insurance Corporation met with representatives of Truist regarding the proposed Guidance for Resolution Plan Submissions of Domestic Triennial Full Filers. Representatives of Truist described Truist's development and approval processes for resolution plan submissions. Truist representatives also requested that the agencies extend the July 1, 2024, deadline by which triennial full filers, like Truist, must submit their full resolution plans considering that finalization of the proposal would impact resolution planning development.