

**Meeting Between Staff of the Federal Reserve Board and the Federal Reserve Bank of
Dallas and the United Services Automobile Association
January 18, 2024**

Participants: Andrew Hartlage, Lara Lylozian, Brad Roberts, Joan Sullivan, and Matt Walker
(Federal Reserve Board)

Craig Edwards (Federal Reserve Bank of Dallas)

Tracey Beatty and Tate Wilson (United Services Automobile Association)

Summary: Staff of the Federal Reserve Board and Federal Reserve Bank of Dallas met with representatives of the United Services Automobile Association (USAA) to discuss matters involving USAA. During the course of this meeting, representatives of USAA raised the agencies' Basel III endgame notice of proposed rulemaking (Basel III endgame proposal) and the agencies' notice of proposed rulemaking on long term debt requirements (LTD proposal). Regarding the Basel III endgame proposal, representatives of USAA shared views on the proposed rule's applicability, treatment of off-balance sheet exposures, and transition periods. Regarding the LTD proposal, representatives of USAA shared views on the proposed rule's applicability and impact.