

**Meeting Between Staff of the Federal Reserve Board, Office of the Comptroller of the
Currency, Federal Deposit Insurance Corporation, and
Representatives from Wells Fargo
October 11, 2019**

Participants: Elizabeth MacDonald, Mark Handzlik, and Cecily Boggs (Federal Reserve Board)

Margot Schwadron, Andrea Vourvoulias, Diana Wei, Kristin Bogue, and Guowei Zhang (OCC)

Irina Leonova (FDIC)

Michelle Pagani, Karl Reitz, Dominic Labitzky, Ben Harington, Timothy Becker, Brian Hall, Justin Poore, Jeff Kellogg, and Ryan Thompson (Wells Fargo)

Summary: Staff of the Federal Reserve Board, OCC, and FDIC (collectively, the agencies) met with representatives of Wells Fargo to discuss the interagency notice of proposed rulemaking on the Standardized Approach for Calculating the Exposure Amount of Derivative Contracts (SA-CCR). Wells Fargo representatives discussed and sought clarification of the treatment under the SA-CCR proposal of certain receivables that are created when a firm posts collateral to a central counterparty on behalf of a client.