

**Meeting Between Staff of the Federal Reserve System and Representatives of Wells Fargo
February 4, 2026**

Participants: Tara Hofbauer, Brian Kesten, Hillel Kipnis, Emma Lucas, Theo Pistner, Dorian Ruffino, and John Simone (Federal Reserve Board); Patrick deFontnouvelle (Federal Reserve Bank of Boston); Kyle Binder and Nicholas Klagge (Federal Reserve Bank of Chicago)

Scott Klismet, Sara Saab, Joseph Stegeman, and Lane Teller (Wells Fargo)

Summary: Staff of the Federal Reserve System met with representatives of Wells Fargo regarding the Board's notice of proposed rulemaking to enhance the transparency and public accountability of its annual stress test, as well as the Board's requests for comments on the scenarios and models for the upcoming 2026 stress test (stress test proposals). Representatives of Wells Fargo discussed their views on the stress test proposals, in particular the Board's stress test data collections.