

**Meeting Between Staff of the Federal Reserve Board and Representatives of Wells Fargo
June 2, 2026**

Participants: Jason Hinkle, Kris Natoli, Maggie Bota, Shannel Roberson, Elizabeth Ellis, Emmanuel Adeloye, Corinne Milliken Van Ness, Kristen Payne, and Thomas Weldy (Federal Reserve Board)

Naeha Prakash, David McDonough, and John Durrant (Wells Fargo)

Summary: Staff of the Federal Reserve Board met with representatives of Wells Fargo regarding the Board's proposal to establish a payment account. Specifically, representatives of Wells Fargo discussed their views about the potential risks associated with the provision of Payment Accounts and possible controls for mitigating those risks.