

**Meeting Between Governor Waller and Staff of the Federal Reserve Board and  
Representatives of Wells Fargo  
June 23, 2026**

**Participants:** Governor Christopher J. Waller and Asad Kudiya (Federal Reserve Board)

Kleber Santos and Naeha Prakash (Wells Fargo)

**Summary:** Governor Waller and staff of the Federal Reserve Board met with representatives of Wells Fargo. During the meeting, Wells Fargo representatives discussed risks and controls for payment accounts relating to the Board's proposal to establish a payment account.