

**Meeting Between Governor Bowman, Staff of the Federal Reserve Board,
and Representatives of the Western Region Bankers Associations
September 28, 2020**

Participants: Governor Michelle W. Bowman, Yao-Chin Chao, Antulio Bomfim, Anjana Ravi, Ian Spear, Kirstin Wells, Virginia Gibbs, Allison Lamb, Josh Smolevitz, Sarah Chae, Kevin Chiu, Sasha Pechenik, Allan Perraud, Timothy Geishecker, Ray Diggs, Ed Kraus, Suzanne Killian, Joseph Firschein, Todd Vermilyea, Keith Coughlin, and other officers and staff (Federal Reserve Board)

Don Childears, Linda Navarro, Howard Headlee, Trent Wright, Phyllis Gurgevich, David Joves, and other representatives of the Alaska, Arizona, California, Colorado, Hawaii, Idaho, Montana, New Mexico, Nevada, Oregon, Utah, Washington, and Wyoming bankers associations (Western Region Bankers Associations)

Summary: During a meeting between Governor Bowman, staff of the Federal Reserve Board, and representatives of certain bankers associations from the Western Region, representatives discussed the Federal Reserve Board's recent advance notice of proposed rulemaking issued to solicit public input on modernizing the Board's Community Reinvestment Act (CRA) regulation (Docket No. R-1723). One representative suggested that having objective versus subjective standards for CRA performance would allow banks to spend less time managing risks and, ultimately, spend more time and resources on their customers and communities.