

A.10. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Size of Loan, November 4-8, 2002
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,000	\$10,000 to \$24,000	\$25,000 to \$49,000	\$50,000 to \$99,000	\$100,000 to \$249,000	\$250,000 and over
Volume of loans (thousands of dollars)	418,402	40,050	54,977	73,796	51,672	42,228	155,680
Number of loans	17,663	10,586	3,568	2,119	832	281	277
Weighted average maturity (months) ¹	37.99	9.27	9.23	8.12	20.78	49.01	71.62
Weighted average repricing interval (months) ²	10.58	4.53	5.50	3.86	12.23	16.18	14.97
Weighted average risk rating ³	2.03	2.47	2.38	2.16	2.41	2.29	1.38
Weighted average interest rate ⁴	6.90	7.70	7.36	7.47	6.74	6.90	6.31
Standard error ⁵	.19	.15	.11	.24	.24	.40	.47
<i>Interquartile range</i> ⁶							
75th percentile	7.64	8.25	8.01	8.01	7.38	7.75	7.25
25th percentile	5.89	7.18	6.92	6.93	6.00	6.17	5.64
<i>Purpose of loan</i>							
Feeder livestock	6.83	7.57	6.93	7.98	7.23	6.12	5.83
Other livestock	7.26	8.17	7.46	7.41	6.64	5.75	n.a.
Other current operating expenses ⁷	7.10	7.58	7.37	7.45	6.40	6.90	6.94
Farm machinery and equipment	7.54	8.02	7.54	6.82	6.96	9.11	n.a.
Farm real estate	6.17	6.23	6.00	7.25	6.08	7.00	5.85
Other ⁸	5.64	8.45	8.05	6.39	7.76	n.a.	4.25
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	63.17	51.57	45.10	51.57	41.23	61.18	85.86
Under commitment	57.45	57.61	47.46	55.47	42.52	52.62	68.15
Callable	11.26	15.37	17.83	19.89	12.18	24.10	n.a.
<i>Purpose of loan</i>							
Feeder livestock	16.11	8.19	13.98	22.07	22.90	13.08	14.64
Other livestock	9.87	11.51	11.96	26.55	15.83	5.50	n.a.
Other current operating expenses ⁷	51.35	68.12	63.38	36.68	37.74	54.06	53.51
Farm machinery and equipment	4.52	8.03	5.42	2.86	15.06	6.69	n.a.
Farm real estate	12.90	.97	.42	6.14	5.04	20.67	24.08
Other ⁸	5.26	3.17	4.84	5.70	3.45	28.65	n.a.
<i>Type of collateral</i>							
Farm real estate	18.22	4.01	2.93	11.92	6.91	26.17	31.85
Other	80.13	89.65	93.19	87.24	89.95	73.83	68.15

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.