

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, November 4-8, 2002
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	689,089	15,854	121,043	214,961	235,040	54,860	36,033	11,299
Number of loans	15,682	308	1,512	6,166	5,468	978	529	721
Weighted average maturity (months) ¹	10.73	11.54	7.57	10.13	13.17	5.04	21.22	10.27
Weighted average repricing interval (months) ²	1.76	4.66	2.40	1.47	1.88	.02	1.14	3.80
Weighted average risk rating ³	3.30	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	4.74	4.48	4.21	4.72	4.98	5.24	4.00	6.09
Standard error ⁵	.26	.20	.49	.39	.19	.45	.52	.50
<i>Interquartile range⁶</i>								
75th percentile	5.39	4.86	4.60	5.39	5.48	5.90	4.59	6.66
25th percentile	3.30	3.56	3.30	3.30	4.32	4.33	3.43	5.60
<i>Purpose of loan</i>								
Feeder livestock	4.53	5.68	3.98	5.32	4.55	4.51	5.28	6.63
Other livestock	4.44	3.65	5.42	4.16	4.51	4.22	5.10	6.15
Other current operating expenses ⁷	5.36	4.73	6.10	5.15	5.34	5.85	3.90	6.58
Farm machinery and equipment	6.28	8.40	6.23	6.21	6.03	n.a.	5.82	6.50
Farm real estate	5.12	3.71	6.85	4.81	5.42	7.50	4.38	7.82
Other ⁸	4.17	4.82	3.37	4.12	4.80	4.48	3.98	5.34
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	90.75	45.82	87.25	88.23	95.43	99.78	98.04	74.68
Under commitment	93.30	65.88	95.94	93.97	91.13	99.72	95.06	99.02
Callable	12.71	50.38	13.79	12.04	11.51	1.03	1.07	79.97
<i>Purpose of loan</i>								
Feeder livestock	9.82	1.10	21.41	7.59	9.74	3.40	.29	3.52
Other livestock	10.67	17.07	3.80	12.99	13.63	7.26	.30	19.20
Other current operating expenses ⁷	37.50	49.38	18.86	44.83	38.11	56.83	17.49	38.23
Farm machinery and equipment	1.41	2.78	2.32	1.83	.94	.05	.84	n.a.
Farm real estate	3.09	18.44	1.50	1.26	4.63	.01	7.58	1.90
Other ⁸	37.51	11.23	52.11	31.50	32.95	32.50	74.26	34.47
<i>Type of collateral</i>								
Farm real estate	5.40	5.85	3.07	3.96	7.46	2.10	13.73	4.06
Other	84.12	93.03	93.58	83.35	80.28	91.27	69.99	74.96

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.