

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, November 4-8, 2002
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	418,402	98,603	105,232	62,494	14,081	5,043	55,229	77,719
Number of loans	17,663	3,097	4,091	4,991	1,399	116	442	3,528
Weighted average maturity (months) ¹	37.99	14.71	97.47	13.94	12.48	9.63	21.75	23.14
Weighted average repricing interval (months) ²	10.58	2.56	19.58	4.78	2.77	9.00	1.06	21.28
Weighted average risk rating ³	2.03	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	6.90	7.14	6.74	7.51	7.76	7.31	5.77	6.91
Standard error ⁵	.19	.15	.22	.23	.28	1.04	1.05	.34
<i>Interquartile range⁶</i>								
75th percentile	7.64	7.50	7.64	8.78	8.23	7.54	5.89	7.64
25th percentile	5.89	7.25	5.64	6.75	7.38	7.54	5.76	6.14
<i>Purpose of loan</i>								
Feeder livestock	6.83	6.77	6.67	9.02	7.81	n.a.	5.76	6.38
Other livestock	7.26	6.43	n.a.	7.49	7.29	n.a.	6.84	6.98
Other current operating expenses ⁷	7.10	7.21	6.81	7.26	7.73	7.31	6.14	7.40
Farm machinery and equipment	7.54	10.14	6.98	7.26	8.28	n.a.	8.12	7.45
Farm real estate	6.17	6.91	6.02	5.92	n.a.	n.a.	n.a.	6.17
Other ⁸	5.64	7.06	8.23	7.49	7.70	n.a.	4.31	8.27
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	63.17	81.01	66.80	59.12	81.79	12.33	89.89	19.82
Under commitment	57.45	82.97	55.02	44.96	80.56	100.00	72.07	21.07
Callable	11.26	10.06	7.95	14.09	22.00	25.91	28.24	n.a.
<i>Purpose of loan</i>								
Feeder livestock	16.11	6.04	14.30	15.34	41.93	329.33	25.85	n.a.
Other livestock	9.87	3.03	18.30	8.88	2.11	38.87	20.32	n.a.
Other current operating expenses ⁷	51.35	80.91	34.47	62.40	45.27	100.00	33.73	38.26
Farm machinery and equipment	4.52	.30	2.57	9.92	1.88	91.74	8.74	n.a.
Farm real estate	12.90	6.65	27.73	2.96	116.37	n.a.	n.a.	n.a.
Other ⁸	5.26	3.06	2.63	.51	8.81	265.77	2.30	n.a.
<i>Type of collateral</i>								
Farm real estate	18.22	7.16	28.80	10.19	27.03	239.86	30.02	n.a.
Other	80.13	91.96	69.95	85.51	67.92	100.00	78.10	76.94

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.