

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, May 3-7, 2004  
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	466,937	70,161	80,062	114,742	39,035	4,681	27,789	130,468
Number of loans	19,255	2,933	4,567	5,819	1,318	283	1,273	3,063
Weighted average maturity (months) <sup>1</sup>	42.40	25.55	35.38	39.46	119.82	4.43	17.50	42.51
Weighted average repricing interval (months) <sup>2</sup>	11.47	13.70	14.36	10.42	10.42	1.67	7.77	10.86
Weighted average risk rating <sup>3</sup>	2.44	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate <sup>4</sup>	6.28	6.02	6.40	6.60	6.67	7.27	6.16	5.93
Standard error <sup>9</sup>	.14	.26	.37	.15	.36	.59	.27	.22
<i>Interquartile range<sup>6</sup></i>								
75th percentile	6.96	6.72	7.23	7.25	6.96	7.71	7.52	6.51
25th percentile	5.27	5.06	5.39	5.97	6.54	7.70	5.05	5.06
<i>Purpose of loan</i>								
Feeder livestock	5.76	4.46	6.04	6.49	n.a.	n.a.	7.58	5.68
Other livestock	7.19	9.21	n.a.	8.79	6.97	5.94	6.51	6.46
Other current operating expenses <sup>7</sup>	6.40	6.50	6.77	6.46	6.46	7.35	6.36	5.83
Farm machinery and equipment	6.52	7.02	5.82	6.60	8.00	7.23	7.41	7.05
Farm real estate	5.86	5.43	5.76	6.64	6.43	n.a.	6.11	5.78
Other <sup>8</sup>	6.28	3.53	5.95	5.57	6.81	n.a.	5.45	6.59
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	56.43	44.44	54.20	46.03	77.37	52.24	37.73	71.28
Under commitment	54.73	34.19	54.12	67.23	89.73	98.06	46.06	44.97
Callable	28.28	7.79	6.01	24.74	12.53	n.a.	49.62	57.27
<i>Purpose of loan</i>								
Feeder livestock	5.15	.80	3.48	.41	n.a.	n.a.	2.03	15.09
Other livestock	5.15	.32	1.75	6.12	5.07	5.66	6.42	8.71
Other current operating expenses <sup>7</sup>	51.12	51.19	59.84	64.80	38.20	93.50	25.48	41.50
Farm machinery and equipment	4.99	2.84	10.39	6.49	.49	.85	11.55	1.62
Farm real estate	22.56	44.79	17.22	16.90	5.43	n.a.	21.31	25.07
Other <sup>8</sup>	11.02	.06	7.32	5.28	50.81	n.a.	33.23	8.00
<i>Type of collateral</i>								
Farm real estate	35.58	47.87	33.60	27.01	64.88	72.50	20.81	30.78
Other	61.39	46.55	64.57	68.12	32.58	27.50	76.40	68.14

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.