

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, November 1-5, 2004
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,066,990	9,062	258,059	455,228	257,265	59,013	1,053	27,310
Number of loans	16,922	300	2,011	8,802	3,961	1,011	65	772
Weighted average maturity (months) ¹	18.72	4.51	13.05	18.65	26.86	9.44	8.31	20.79
Weighted average repricing interval (months) ²	4.28	2.30	9.22	2.20	3.91	.32	.81	4.85
Weighted average risk rating ³	3.10	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	5.16	5.59	4.92	5.16	5.25	5.76	5.87	5.12
Standard error ⁵	.26	.53	.40	.25	.32	.76	1.05	.59
<i>Interquartile range⁶</i>								
75th percentile	5.96	6.64	5.92	6.18	6.16	5.64	6.43	5.85
25th percentile	4.08	4.07	3.99	3.82	4.33	4.85	4.33	4.32
<i>Purpose of loan</i>								
Feeder livestock	5.45	7.13	5.82	5.19	4.99	5.54	3.93	n.a.
Other livestock	4.58	3.82	4.26	5.57	4.61	6.12	6.61	n.a.
Other current operating expenses ⁷	5.34	6.07	4.79	5.37	5.25	6.19	8.55	6.30
Farm machinery and equipment	5.33	2.94	5.08	5.05	5.77	5.39	n.a.	5.97
Farm real estate	6.06	n.a.	4.81	6.35	6.23	5.78	n.a.	7.27
Other ⁸	4.66	4.64	4.97	4.53	4.51	5.19	5.65	4.60
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	82.01	42.17	42.94	94.16	97.82	97.63	95.41	78.69
Under commitment	86.11	98.19	88.15	81.12	89.36	97.47	100.00	90.45
Callable	29.58	34.78	71.86	21.79	8.47	2.43	6.71	16.41
<i>Purpose of loan</i>								
Feeder livestock	14.69	12.11	25.76	15.34	7.13	1.25	19.13	n.a.
Other livestock	12.18	10.65	31.81	5.21	8.13	3.56	14.64	n.a.
Other current operating expenses ⁷	34.00	53.71	21.07	35.08	43.08	45.67	14.14	21.69
Farm machinery and equipment	11.75	1.81	.52	15.01	15.99	22.51	n.a.	4.22
Farm real estate	6.20	n.a.	3.81	5.68	10.43	4.51	n.a.	3.46
Other ⁸	21.18	21.71	17.02	23.67	15.25	22.50	52.08	70.63
<i>Type of collateral</i>								
Farm real estate	6.55	8.59	3.13	5.34	9.07	1.59	4.59	45.47
Other	87.43	89.68	91.77	85.28	89.36	95.19	90.74	46.33

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.