

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, November 1-5, 2004
Percent except as noted

| Loan characteristic | All | Minimal | Low | Moderate | Acceptable | Special | Not rated | Not reported |
|---|---------|---------|--------|----------|------------|---------|-----------|--------------|
| Volume of loans (thousands of dollars) | 446,787 | 152,724 | 88,110 | 102,022 | 25,347 | 5,390 | 10,045 | 63,149 |
| Number of loans | 12,479 | 2,743 | 3,092 | 3,487 | 520 | 116 | 737 | 1,785 |
| Weighted average maturity (months) ¹ | 24.52 | 13.82 | 38.28 | 38.78 | 7.44 | 1.77 | 16.58 | 17.68 |
| Weighted average repricing interval (months) ² | 9.90 | 5.47 | 10.80 | 18.58 | 6.08 | .76 | 14.56 | 6.90 |
| Weighted average risk rating ³ | 2.04 | 1.00 | 2.00 | 3.00 | 4.00 | 5.00 | n.a. | n.a. |
| Weighted average interest rate ⁴ | 6.73 | 7.00 | 6.86 | 6.65 | 7.43 | 6.31 | 6.45 | 5.86 |
| Standard error ⁵ | .23 | .42 | .23 | .16 | .31 | .26 | .59 | .66 |
| <i>Interquartile range⁶</i> | | | | | | | | |
| 75th percentile | 7.50 | 7.50 | 7.17 | 7.12 | 7.82 | 6.17 | 7.34 | 7.25 |
| 25th percentile | 6.15 | 6.62 | 6.09 | 6.16 | 7.36 | 6.17 | 6.09 | 3.82 |
| <i>Purpose of loan</i> | | | | | | | | |
| Feeder livestock | 5.49 | 5.82 | 6.36 | 6.60 | 7.86 | n.a. | 7.05 | 4.29 |
| Other livestock | 7.04 | 7.49 | n.a. | 7.23 | n.a. | n.a. | n.a. | 7.34 |
| Other current operating expenses ⁷ | 7.16 | 7.34 | 6.76 | 6.73 | 7.46 | 6.31 | 6.01 | 8.24 |
| Farm machinery and equipment | 6.90 | 6.79 | 7.94 | 6.66 | n.a. | n.a. | 6.75 | 6.24 |
| Farm real estate | 6.34 | 2.01 | 6.31 | 6.38 | 5.38 | n.a. | 7.00 | 6.10 |
| Other ⁸ | 7.88 | 7.48 | 8.36 | 6.73 | 6.96 | n.a. | 6.95 | 7.04 |
| <i>Share of total loan volume</i> | | | | | | | | |
| <i>Features of loan</i> | | | | | | | | |
| Floating rates | 49.77 | 55.67 | 55.42 | 39.14 | 23.33 | 88.25 | 15.97 | 57.48 |
| Under commitment | 64.78 | 82.76 | 40.35 | 59.99 | 47.57 | 100.00 | 25.14 | 73.32 |
| Callable | 16.15 | 9.89 | 11.47 | 4.90 | 8.10 | n.a. | 44.03 | 56.18 |
| <i>Purpose of loan</i> | | | | | | | | |
| Feeder livestock | 19.36 | 21.29 | 9.44 | 11.32 | 9.39 | n.a. | 4.68 | 49.54 |
| Other livestock | 10.27 | .84 | 16.57 | 14.58 | n.a. | n.a. | n.a. | 23.97 |
| Other current operating expenses ⁷ | 49.30 | 74.52 | 37.58 | 30.22 | 87.41 | 100.00 | 53.18 | 15.27 |
| Farm machinery and equipment | 3.75 | 2.12 | 4.75 | 4.52 | n.a. | n.a. | 3.89 | 6.86 |
| Farm real estate | 13.25 | .14 | 18.72 | 38.61 | 2.78 | n.a. | 10.66 | 2.11 |
| Other ⁸ | 4.06 | 1.10 | 12.95 | .75 | .42 | n.a. | 27.60 | 2.25 |
| <i>Type of collateral</i> | | | | | | | | |
| Farm real estate | 18.50 | 3.74 | 27.43 | 39.47 | 40.87 | 5.79 | 10.24 | 1.27 |
| Other | 78.73 | 94.42 | 68.26 | 56.71 | 59.06 | 94.21 | 88.87 | 95.95 |

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.