

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, November 7-11, 2005  
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	235,637	22,807	69,555	44,256	17,748	2,097	36,161	43,014
Number of loans	9,171	972	2,856	2,281	491	70	521	1,979
Weighted average maturity (months) <sup>1</sup>	31.36	144.84	16.61	16.46	9.15	27.56	10.58	36.25
Weighted average repricing interval (months) <sup>2</sup>	16.93	48.14	13.38	7.90	3.77	.03	1.89	34.30
Weighted average risk rating <sup>3</sup>	2.40	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate <sup>4</sup>	8.05	7.82	7.95	8.08	8.76	8.75	8.41	7.66
Standard error <sup>5</sup>	.16	.33	.24	.20	.25	n.a.	.27	.39
<i>Interquartile range<sup>6</sup></i>								
75th percentile	8.50	7.79	8.50	8.34	9.15	8.75	8.45	8.75
25th percentile	7.64	7.74	7.25	7.75	8.40	8.75	8.33	7.25
<i>Purpose of loan</i>								
Feeder livestock	7.90	7.99	7.62	7.95	8.66	8.75	8.29	7.04
Other livestock	8.44	8.24	n.a.	8.51	8.87	n.a.	8.17	8.17
Other current operating expenses <sup>7</sup>	8.15	7.72	7.93	7.83	8.88	8.75	8.46	8.60
Farm machinery and equipment	8.23	7.93	8.11	8.19	10.24	8.75	8.62	8.24
Farm real estate	7.69	7.78	7.25	8.24	9.65	n.a.	n.a.	7.80
Other <sup>8</sup>	7.48	n.a.	9.27	8.31	n.a.	n.a.	n.a.	6.60
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	56.30	75.60	53.73	56.04	88.94	100.00	72.60	21.21
Under commitment	52.70	35.51	73.07	34.63	57.72	n.a.	80.78	24.39
Callable	23.81	64.15	3.62	9.10	.48	n.a.	72.60	20.00
<i>Purpose of loan</i>								
Feeder livestock	26.95	6.68	34.38	26.91	77.58	27.92	11.28	17.95
Other livestock	14.96	4.53	9.60	23.15	3.76	n.a.	10.75	29.60
Other current operating expenses <sup>7</sup>	37.62	30.43	41.47	33.42	14.29	39.08	76.56	16.33
Farm machinery and equipment	6.10	13.94	1.03	10.56	1.72	33.00	1.40	10.00
Farm real estate	7.43	44.42	7.56	1.61	2.66	n.a.	n.a.	2.18
Other <sup>8</sup>	6.95	n.a.	5.97	4.35	n.a.	n.a.	n.a.	23.95
<i>Type of collateral</i>								
Farm real estate	23.31	46.65	16.54	6.71	29.53	n.a.	63.96	3.34
Other	75.17	53.35	83.06	93.13	69.53	100.00	32.70	92.30

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.  
For explanation of footnotes, see table A.8.  
n.a. Not available.