

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, November 7-11, 2005  
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	759,693	26,211	49,600	65,340	95,249	191,963	331,331
Number of loans	15,403	6,826	3,393	1,947	1,402	1,276	558
Weighted average maturity (months) <sup>1</sup>	17.81	8.74	10.02	12.30	9.87	21.17	21.06
Weighted average repricing interval (months) <sup>2</sup>	4.13	2.87	3.56	3.81	3.68	6.50	3.12
Weighted average risk rating <sup>3</sup>	3.05	3.24	3.10	2.99	2.96	3.08	3.05
Weighted average interest rate <sup>4</sup>	7.25	8.28	7.96	7.73	7.56	7.35	6.82
Standard error <sup>5</sup>	.20	.17	.04	.11	.16	.21	.17
<i>Interquartile range<sup>6</sup></i>							
75th percentile	8.00	8.98	8.57	8.49	8.21	8.02	7.55
25th percentile	6.43	7.50	7.25	7.19	6.94	6.72	6.14
<i>Purpose of loan</i>							
Feeder livestock	7.32	8.01	8.00	7.66	7.65	7.60	7.07
Other livestock	7.40	8.01	7.97	8.17	7.12	7.21	7.34
Other current operating expenses <sup>7</sup>	7.41	8.34	8.00	7.79	7.64	7.43	6.70
Farm machinery and equipment	7.48	9.10	7.87	7.97	8.10	7.74	6.96
Farm real estate	6.88	7.37	7.14	7.27	7.49	7.16	6.51
Other <sup>8</sup>	6.78	7.94	7.85	6.91	7.09	6.96	6.62
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	80.38	77.73	75.26	75.90	75.21	78.11	85.05
Under commitment	85.11	90.73	86.81	86.30	90.85	86.32	81.84
Callable	22.70	28.51	26.65	32.19	36.54	29.32	11.97
<i>Purpose of loan</i>							
Feeder livestock	18.37	5.91	7.46	12.51	15.29	16.83	23.92
Other livestock	10.50	6.43	9.74	11.76	12.32	13.50	8.42
Other current operating expenses <sup>7</sup>	40.25	76.82	67.39	53.14	53.99	39.81	27.06
Farm machinery and equipment	6.31	3.57	5.85	9.16	5.80	5.37	6.72
Farm real estate	6.65	2.04	2.02	2.59	5.10	9.46	7.32
Other <sup>8</sup>	17.93	5.23	7.53	10.84	7.49	15.02	26.57
<i>Type of collateral</i>							
Farm real estate	6.75	6.95	5.81	6.14	6.81	12.87	3.42
Other	89.14	85.13	87.16	85.69	89.49	84.61	92.95

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.  
For explanation of footnotes, see table A.8.