A.10. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Size of Loan, August 6-10, 2007 Percent except as noted

| Loan characteristic | All sizes | \$1,000 to \$9,999 | \$10,000 to \$24,999 | \$25,000 to \$49,999 | \$50,000 to \$99,999 | \$100,000 to \$249,999 | \$250,000 and over |
|---|----------------|-----------------------|-------------------------|-------------------------|-------------------------|---------------------------|-----------------------|
| Volume of loans (thousands of dollars) | 285,178 | 17,699 | 35,044 | 42,186 | 44,802 | 41,078 | 104,369 |
| Number of loans | 8,353 | 3,452 | 2,434 | 1,296 | 689 | 315 | 165 |
| Weighted average maturity (months) ¹ | 47.37 | 12.87 | 13.53 | 32.10 | 27.67 | 57.86 | 74.85 |
| Weighted average repricing interval (months) ² | 22.10 | 8.59 | 8.51 | 20.34 | 16.40 | 34.60 | 27.20 |
| Weighted average risk rating ³ | 2.33 | 2.45 | 2.40 | 2.35 | 1.91 | 2.20 | 2.50 |
| Weighted average interest rate ⁴ | 8.51 | 9.19 | 9.13 | 9.15 | 8.64 | 8.19 | 7.99 |
| Standard error ⁵ | .22 | .17 | .14 | .17 | .27 | .16 | .52 |
| Interquartile range ⁶ | | | | | | | |
| 75th percentile | 9.26 | 9.69 | 9.72 | 9.75 | 9.42 | 8.54 | 8.28 |
| 25th percentile | 7.76 | 8.50 | 8.50 | 8.45 | 7.93 | 7.76 | 7.14 |
| Purpose of loan | | | | | | | |
| Feeder livestock | 8.65 | 9.17 | 8.77 | 9.44 | 8.14 | 8.14 | n.a. |
| Other livestock | 9.19 | 9.55 | 9.47 | 9.26 | 9.58 | 8.62 | n.a. |
| Other current operating expenses ⁷ | 9.03 | 9.09 | 9.20 | 9.40 | 8.45 | 8.77 | 9.13 |
| Farm machinery and equipment | 8.29 | 9.62 | 8.99 | 8.80 | 9.60 | 7.57 | 8.10 |
| Farm real estate | 7.92 | 7.68 | 8.01 | 8.02 | 7.94 | 7.88 | n.a. |
| Other ⁸ | 7.44 | 9.42 | n.a. | n.a. | 8.98 | n.a. | 7.14 |
| Share of total loan volume | | | | | | | |
| Features of loan | | | | | | | |
| Floating rates | 43.49 | 38.87 | 34.51 | 35.75 | 24.18 | 42.32 | 59.18 |
| Under commitment | 61.53 | 56.52 | 51.39 | 51.11 | 44.14 | 33.74 | 88.41 |
| Callable | 24.47 | 19.73 | 20.26 | 31.86 | 25.60 | 33.53 | 19.65 |
| Purpose of loan | | 2.22 | 0.24 | 10 | 44.00 | 10.00 | |
| Feeder livestock | 6.45 | 3.23 | 8.34 | 12.66 | 11.32 | 10.93 | n.a. |
| Other livestock | 6.45 | 8.23 | 4.98 | 7.76 | 12.93 | 14.93 | n.a. |
| Other current operating expenses ⁷ | 41.85 | 66.08 | 70.71 | 51.30 | 51.56 | 26.04 | 26.27 |
| Farm machinery and equipment | 21.15 | 10.75 | 13.95 | 17.94 | 4.41 | 20.19 | 34.20 |
| Farm real estate | 7.06 | 2.09 | 2.02 | 10.33 | 7.21 | 27.90 | n.a. |
| Other ⁸ | 17.04 | 9.62 | n.a. | n.a. | 12.57 | n.a. | 39.53 |
| Type of collateral | 20.02 | 2.46 | 0.24 | 20.00 | 22.06 | 41 10 | (2.12 |
| Farm real estate Other | 38.02 61.01 | 3.46 87.80 | 8.24 88.21 | 20.88 79.12 | 32.06 | 41.12 58.88 | 62.13 37.87 |
| | 1 hi() | X / X() | 88.21 | /9 12. | 67.94 | אר אר | 1/X/ |

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans. For explanation of footnotes, see table A.8. n.a. Not available.