

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, November 5-9, 2007

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,614,310	160,954	188,613	525,936	353,905	128,194	58,929	197,780
Number of loans	28,395	2,526	4,915	10,055	4,472	920	1,033	4,474
Weighted average maturity (months) <sup>1</sup>	19.20	26.02	17.01	21.37	15.47	7.41	27.78	21.86
Weighted average repricing interval (months) <sup>2</sup>	7.38	11.40	7.89	5.24	5.48	4.28	26.33	9.08
Weighted average risk rating <sup>3</sup>	3.07	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate <sup>4</sup>	7.71	7.66	8.17	7.49	7.38	7.82	8.27	8.28
Standard error <sup>5</sup>	.14	.38	.14	.22	.54	.37	.25	.28
<i>Interquartile range<sup>6</sup></i>								
75th percentile	8.63	8.64	8.87	8.25	8.30	8.25	8.45	9.14
25th percentile	6.71	6.32	7.50	6.61	6.60	7.45	8.25	7.50
<i>Purpose of loan</i>								
Feeder livestock	8.23	8.37	8.31	7.45	8.33	8.85	8.24	8.66
Other livestock	8.13	9.87	8.79	8.50	7.32	7.37	8.43	9.67
Other current operating expenses <sup>7</sup>	7.85	7.47	8.29	7.88	7.41	7.67	8.64	8.44
Farm machinery and equipment	8.14	7.86	8.79	8.05	8.75	7.73	8.66	9.04
Farm real estate	7.61	7.23	7.97	7.36	8.19	8.76	7.89	7.27
Other <sup>8</sup>	6.94	6.66	6.52	6.74	6.95	8.62	6.94	7.22
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	66.88	25.22	38.91	85.19	86.05	55.47	21.12	65.53
Under commitment	78.16	66.30	78.85	87.64	93.20	86.91	25.34	45.09
Callable	18.90	30.52	31.50	10.59	15.03	7.03	11.08	36.50
Subject to prepayment penalty	2.21	1.40	1.56	4.25	.16	5.89	n.a.	n.a.
<i>Purpose of loan</i>								
Feeder livestock	13.10	21.16	8.87	7.84	11.87	1.72	47.17	24.00
Other livestock	9.96	.53	17.94	5.53	9.67	31.22	15.79	6.78
Other current operating expenses <sup>7</sup>	40.34	68.64	51.72	37.61	36.16	22.23	21.40	38.59
Farm machinery and equipment	6.59	.78	3.96	9.53	1.89	23.47	5.39	3.80
Farm real estate	5.66	8.77	5.45	5.78	2.83	5.95	2.41	8.85
Other <sup>8</sup>	24.35	.13	12.04	33.70	37.58	15.40	7.84	17.97
<i>Type of collateral</i>								
Farm real estate	11.66	15.09	9.97	9.91	3.56	2.98	49.19	24.07
Other	85.03	81.79	88.74	85.33	95.25	93.08	46.62	71.29

For explanation of footnotes, see table A.8.

n.a. Not available.