A.10. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Size of Loan, May 4-8, 2009 Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	327,854	18,292	40,442	37,107	56,737	61,177	114,099
Number of loans	8,734	3,347	2,727	1,116	862	460	222
Weighted average maturity (months) ¹	30.07	10.43	17.61	13.33	20.64	70.38	27.79
Weighted average repricing interval (months) ²	14.84	6.51	8.90	7.83	10.29	26.64	16.41
Weighted average risk rating ³	2.65	2.46	2.61	2.42	2.64	2.79	2.70
Weighted average interest rate ⁴	6.40	6.96	6.75	6.94	6.59	6.41	5.90
Standard error ⁵	.14	.23	.18	.29	.21	.27	.15
Interquartile range ⁶							
75th percentile	7.00	7.64	7.71	7.59	7.01	7.18	6.25
25th percentile	5.88	6.14	6.06	6.17	6.17	5.00	5.88
Purpose of loan							
Feeder livestock	7.02	6.69	7.02	7.12	7.14	7.00	6.90
Other livestock	7.06	7.19	7.29	7.69	6.37	6.87	n.a.
Other current operating expenses ⁷	6.17	6.71	6.56	6.75	6.43	5.93	5.68
Farm machinery and equipment	6.58	7.70	7.02	6.99	6.69	9.00	5.11
Farm real estate	6.38	n.a.	6.57	n.a.	6.50	6.37	6.37
Other ⁸	6.68	7.95	6.44	7.55	7.16	6.16	6.70
Share of total loan volume							
Features of loan							
Floating rates	41.82	34.88	40.90	42.00	38.19	59.53	35.50
Under commitment	52.56	59.08	48.90	36.84	54.21	49.46	58.77
Callable	22.63	19.02	16.76	14.88	11.62	8.05	41.10
Purpose of loan							
Feeder livestock	8.07	1.62	14.40	8.61	8.10	11.98	4.58
Other livestock	5.61	13.80	9.55	9.19	6.19	8.30	n.a.
Other current operating expenses ⁷	57.75	67.30	60.20	70.56	57.79	35.05	63.33
Farm machinery and equipment	9.37	13.46	13.33	4.22	17.21	4.35	7.79
Farm real estate	9.06	n.a.	1.09	n.a.	2.82	22.52	12.17
Other ⁸	10.14	3.83	1.43	7.42	7.90	17.81	12.13
Type of collateral							
Farm real estate	21.20	8.50	14.00	11.98	7.52	42.27	24.30
Other	76.24	80.20	76.77	81.02	92.48	57.73	75.70

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans. For explanation of footnotes, see table A.8. n.a. Not available.