

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, May 4-8, 2009
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,039,501	33,083	44,340	499,301	303,045	64,009	4,423	91,301
Number of loans	19,060	787	1,348	9,635	4,195	674	50	2,371
Weighted average maturity (months) ¹	17.94	10.65	27.71	18.56	18.82	16.23	4.21	10.51
Weighted average repricing interval (months) ²	3.23	7.43	9.51	2.83	2.86	3.15	.49	2.25
Weighted average risk rating ³	3.34	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	4.41	4.73	5.00	4.42	4.04	5.18	3.04	4.72
Standard error ⁵	.23	.23	.38	.33	.25	.23	4.53	.58
<i>Interquartile range</i> ⁶								
75th percentile	5.53	5.50	5.65	5.53	5.06	6.43	4.08	6.05
25th percentile	3.25	4.08	4.08	3.30	2.91	2.91	1.26	3.28
<i>Purpose of loan</i>								
Feeder livestock	4.79	5.04	4.46	3.69	3.96	n.a.	4.53	3.60
Other livestock	4.34	5.16	4.67	3.06	3.75	9.65	4.53	4.74
Other current operating expenses ⁷	4.69	4.93	4.72	4.50	4.88	3.17	5.33	5.39
Farm machinery and equipment	5.57	5.63	5.26	5.24	5.17	14.00	5.98	5.41
Farm real estate	7.27	5.58	5.02	5.42	6.17	n.a.	6.26	3.62
Other ⁸	3.80	2.88	3.52	3.38	5.81	2.69	2.64	7.02
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	86.73	29.59	65.30	89.62	93.53	87.01	96.22	78.83
Under commitment	82.91	77.21	81.40	87.32	89.38	89.91	52.83	36.64
Callable	23.31	56.65	18.26	34.00	8.74	9.98	.23	14.07
<i>Purpose of loan</i>								
Feeder livestock	4.68	27.18	6.33	3.73	1.89	1.53	n.a.	12.62
Other livestock	6.11	.65	3.19	3.03	13.06	8.41	1.95	1.87
Other current operating expenses ⁷	57.76	68.71	70.54	60.16	53.32	45.66	2.48	60.35
Farm machinery and equipment	2.83	1.35	6.75	3.80	.71	2.91	1.83	3.16
Farm real estate	3.25	.46	10.21	2.41	4.27	3.29	n.a.	2.23
Other ⁸	25.37	1.65	2.97	26.86	26.76	38.20	93.74	19.78
<i>Type of collateral</i>								
Farm real estate	10.71	.75	14.63	10.68	10.84	11.84	n.a.	11.94
Other	84.85	88.23	70.51	85.32	88.16	88.04	93.96	74.37

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.