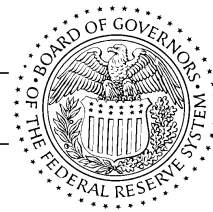


FEDERAL RESERVE statistical release



E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 4-8, 2003

For immediate release
October 1, 2003

1. Commercial and industrial loans made by all commercial banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	3.15	58,650	422	567	37.5	22.4	34.8	78.1	12.8
2. Minimal risk	2.22	1,456	369	428	26.9	20.5	16.4	84.1	12.2
3. Low risk	2.63	12,925	1,222	582	14.1	23.3	21.4	81.1	4.7
4. Moderate risk	3.22	20,322	508	747	40.3	21.5	35.3	86.0	10.5
5. Other	3.60	14,729	315	399	51.4	23.5	38.1	76.0	17.3
6. Zero interval	4.40	15,484	253	841	41.1	11.5	66.9	86.1	12.2
7. Minimal risk	3.39	223	153	563	58.9	3.3	50.7	96.2	4.5
8. Low risk	4.39	3,894	1,096	1,153	5.7	1.8	53.3	59.3	2.8
9. Moderate risk	4.27	6,199	282	936	40.5	13.1	71.3	96.0	11.0
10. Other	4.59	4,634	184	480	65.6	19.0	74.1	94.3	19.8
11. Daily	2.29	20,863	646	231	28.0	26.4	26.9	72.6	12.9
12. Minimal risk	1.43	537	2,178	51	3.6	33.9	14.9	94.4	2.6
13. Low risk	1.30	5,218	4,423	167	5.5	35.5	3.4	88.8	2.8
14. Moderate risk	2.26	4,963	1,051	390	27.9	22.2	18.6	83.5	6.3
15. Other	2.76	4,794	468	128	42.9	21.6	26.4	51.5	19.4
16. 2 to 30 days	2.64	9,139	644	416	34.3	29.0	18.3	75.9	15.8
17. Minimal risk	1.58	331	2,105	158	14.7	17.1	3.6	82.9	41.0
18. Low risk	2.11	1,529	852	380	20.3	36.2	12.6	95.3	7.3
19. Moderate risk	2.73	3,396	1,103	559	37.3	28.2	18.3	83.3	15.2
20. Other	3.04	2,285	376	211	39.0	36.0	10.7	73.1	15.8
21. 31 to 365 days	3.01	10,077	627	608	45.2	27.6	14.9	84.0	10.5
22. Minimal risk	2.33	229	186	663	60.7	8.8	7.4	70.9	6.3
23. Low risk	2.61	1,900	941	524	36.8	25.3	9.6	93.8	10.5
24. Moderate risk	2.84	4,392	801	695	51.3	29.6	16.6	82.8	8.1
25. Other	3.67	2,500	1,047	622	49.6	25.9	17.7	93.2	12.3
				Months					
26. More than 365 days	4.84	2,889	210	60	66.9	15.7	38.6	59.2	13.4
27. Minimal risk	4.85	134	160	61	38.9	24.2	10.8	48.5	4.4
28. Low risk	5.04	384	189	49	78.1	14.2	36.3	77.6	2.9
29. Moderate risk	4.49	1,275	298	61	58.3	14.9	34.0	64.2	19.6
30. Other	4.84	452	215	67	66.3	17.4	39.7	66.2	11.0
				Days					
Size of loan (\$ thousands)		Weighted- average risk rating ³		Weighted- average maturity/ repricing interval ²					
				Days					
31. 1 - 99	5.03	2,501	3.4	184	82.4	4.1	75.1	86.2	16.5
32. 100 - 999	4.28	8,379	3.4	159	71.6	8.1	71.6	87.3	19.0
33. 1,000 - 9,999	3.15	18,315	3.2	126	36.9	30.5	30.2	79.0	14.7
34. 10,000+	2.67	29,455	2.9	59	24.2	23.1	23.7	74.1	9.1
Base rate of loan ⁷				Average size (\$ thousands)					
35. Prime ⁸	4.59	20,385	3.2	92	56.6	4.0	206	89.9	14.2
36. Other	2.39	38,265	3.0	104	27.3	32.3	958	71.8	11.9

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 4-8, 2003

For immediate release
October 1, 2003

2. Commercial and industrial loans made by domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	3.40	44,558	330	692	42.7	12.3	43.6	81.6	12.9
2. Minimal risk	2.47	896	236	484	30.6	25.0	26.2	89.7	17.6
3. Low risk	2.70	11,305	1,118	596	13.9	19.9	23.8	79.4	4.3
4. Moderate risk	3.54	15,926	409	906	45.9	13.1	43.3	84.5	10.3
5. Other	4.19	9,023	201	590	67.0	4.8	58.1	88.6	17.1
6. Zero interval	4.57	13,608	226	936	46.0	2.0	73.3	84.2	9.0
7. Minimal risk	3.38	219	151	563	59.8	3.3	49.9	96.1	4.3
8. Low risk	4.39	3,836	1,103	1,158	5.7	1.4	53.0	58.6	2.6
9. Moderate risk	4.56	5,419	249	1,059	45.7	2.7	79.4	95.4	7.8
10. Other	4.82	3,605	146	576	82.3	1.8	89.3	92.7	15.7
11. Daily	2.41	14,375	462	328	30.8	20.9	37.8	80.5	15.7
12. Minimal risk	1.29	310	1,806	95	6.3	58.8	25.9	90.2	4.8
13. Low risk	1.27	4,669	4,371	166	2.2	31.9	3.9	87.5	3.2
14. Moderate risk	2.66	3,155	702	599	39.2	31.5	28.1	74.3	10.2
15. Other	3.46	1,950	200	334	51.0	2.8	60.9	77.6	23.9
16. 2 to 30 days	2.78	6,401	487	535	40.0	11.8	22.7	79.9	17.6
17. Minimal risk	1.51	205	1,587	226	20.9	.1	5.9	100.0	54.4
18. Low risk	2.20	1,119	682	384	25.1	25.2	17.2	97.7	7.8
19. Moderate risk	2.83	2,650	959	670	38.4	13.2	20.7	83.7	14.6
20. Other	3.79	1,164	206	399	61.4	4.3	16.5	90.5	20.2
21. 31 to 365 days	3.14	7,179	477	624	51.8	14.6	18.8	88.1	10.3
22. Minimal risk	3.57	68	57	205	39.1	3.0	25.1	62.6	10.6
23. Low risk	2.57	1,298	688	387	51.5	28.6	10.9	96.2	8.7
24. Moderate risk	2.93	3,371	649	763	53.5	13.5	20.5	83.4	7.6
25. Other	3.85	1,792	907	598	56.7	10.1	23.2	96.8	12.6
					Months				
26. More than 365 days	4.89	2,800	203	61	68.8	14.5	39.8	60.8	13.4
27. Minimal risk	5.54	93	111	69	56.2	34.9	15.6	70.0	4.4
28. Low risk	5.04	384	189	49	78.1	14.2	36.3	77.6	2.9
29. Moderate risk	4.52	1,234	289	62	60.3	12.0	35.2	66.4	19.6
30. Other	4.84	452	215	67	66.3	17.4	39.7	66.2	11.0
					Weighted- average risk rating ³				
					Weighted- average maturity/ repricing interval ²				
					Days				
31. 1 - 99	5.04	2,476	3.4	185	82.8	3.9	75.2	86.1	16.5
32. 100 - 999	4.33	7,830	3.4	169	75.0	5.5	74.0	87.2	19.1
33. 1,000 - 9,999	3.52	11,733	3.2	175	49.9	13.2	42.0	85.7	16.5
34. 10,000+	2.83	22,519	2.6	72	23.3	15.1	30.5	77.0	8.0
					Average size (\$ thousands)				
					Base rate of loan ⁷				
35. Prime ⁸	4.57	19,445	3.2	95	57.5	3.1	198	89.6	14.2
36. Other	2.48	25,113	2.8	143	31.2	19.4	681	75.4	11.7

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 4-8, 2003

For immediate release
October 1, 2003

3. Commercial and industrial loans made by large domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	3.12	38,506	549	632	36.0	13.2	39.8	82.5	14.2
2. Minimal risk	1.75	656	1,035	308	26.1	29.1	22.4	94.2	22.4
3. Low risk	2.51	10,464	3,818	563	9.9	21.1	21.6	79.4	4.5
4. Moderate risk	3.28	13,762	806	811	39.4	13.6	38.9	87.7	10.8
5. Other	4.06	7,655	267	528	63.0	4.7	56.4	89.0	19.0
6. Zero interval	4.52	10,982	403	1,015	37.0	1.9	70.0	82.3	9.7
7. Minimal risk	2.87	118	302	696	80.0	5.5	58.6	93.5	7.3
8. Low risk	4.31	3,559	5,703	1,147	2.3	.5	50.3	56.8	2.5
9. Moderate risk	4.56	4,407	417	1,166	37.0	2.8	76.8	96.6	8.0
10. Other	4.82	2,741	208	603	78.5	1.9	87.3	92.3	18.3
11. Daily	2.24	13,549	480	326	27.1	22.0	34.1	79.9	16.7
12. Minimal risk	1.21	303	3,381	70	6.4	60.0	24.4	90.0	4.9
13. Low risk	1.25	4,652	6,103	164	1.9	32.0	3.5	87.6	3.2
14. Moderate risk	2.57	3,025	910	568	38.2	32.9	25.0	74.1	10.6
15. Other	3.43	1,918	204	317	50.5	2.8	60.3	78.3	24.1
16. 2 to 30 days	2.58	5,616	660	506	35.6	13.3	20.2	81.1	19.6
17. Minimal risk	1.35	190	2,786	225	16.4	.1	.2	100.0	58.1
18. Low risk	2.20	938	1,041	422	25.2	30.0	17.1	97.5	9.3
19. Moderate risk	2.54	2,379	1,653	563	31.6	14.6	13.1	91.1	14.8
20. Other	3.56	886	248	432	58.2	5.6	19.4	87.7	27.2
21. 31 to 365 days	2.90	6,590	2,315	577	49.4	14.5	16.0	89.7	10.9
22. Minimal risk	2.96	28	392	136	33.2	7.3	5.8	100.0	14.2
23. Low risk	2.20	1,179	3,300	392	48.9	31.4	8.5	98.7	9.2
24. Moderate risk	2.72	3,126	4,016	657	50.8	11.6	17.0	83.7	8.1
25. Other	3.80	1,743	1,481	573	56.1	10.3	22.3	97.2	12.8
Months									
26. More than 365 days	3.81	1,577	808	39	49.2	12.9	46.8	80.3	17.7
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	3.03	136	1,417	38	38.2	33.5	35.0	98.7	6.3
29. Moderate risk	3.30	730	1,220	37	35.0	6.3	46.1	94.4	23.0
30. Other	4.37	306	438	35	50.7	6.5	51.4	82.9	12.7
Size of loan (\$ thousands)									
				Weighted- average risk rating ³	Weighted- average maturity/ repricing interval ²				
Days									
31. 1 - 99	4.34	1,316	3.7	56	78.7	5.6	79.4	91.8	25.2
32. 100 - 999	3.98	5,418	3.5	63	68.8	5.5	74.9	93.5	23.5
33. 1,000 - 9,999	3.32	10,082	3.2	89	45.9	13.7	40.9	89.2	18.0
34. 10,000+	2.74	21,689	2.6	70	20.7	15.4	28.2	76.1	8.4
							Average size (\$ thousands)		
Base rate of loan ⁷									
35. Prime ⁸	4.44	15,341	3.2	77	49.2	2.7	279	91.9	16.4
36. Other	2.25	23,165	2.7	71	27.3	20.2	1,530	76.3	12.4

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 4-8, 2003

For immediate release
October 1, 2003

4. Commercial and industrial loans made by small domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
Days									
1. All C&I loans	5.14	6,052	94	1,080	84.8	6.5	67.8	75.7	3.2
2. Minimal risk	4.44	240	76	1,021	42.7	13.8	36.7	77.5	1.5
3. Low risk	5.06	841	114	1,022	63.5	5.5	50.5	79.2	1.5
4. Moderate risk	5.19	2,164	99	1,538	87.8	10.0	71.3	64.1	5.2
5. Other	4.90	1,368	85	921	89.4	5.3	67.9	86.6	3.8
6. Zero interval	4.77	2,626	80	575	83.7	2.8	87.3	92.0	5.6
7. Minimal risk	3.97	101	95	268	36.2	.8	39.8	99.2	.9
8. Low risk	5.41	277	97	1,334	49.0	13.0	87.8	81.9	3.9
9. Moderate risk	4.55	1,012	91	527	83.5	2.2	90.9	90.0	7.0
10. Other	4.81	863	75	490	94.4	1.5	95.9	93.9	5.5
11. Daily	5.06	826	281	361	92.0	2.0	99.6	91.4	.9
12. Minimal risk	...	...	...	...	...	...	...	...	...
13. Low risk	5.22	17	56	769	84.9	.0	88.7	71.9	1.8
14. Moderate risk	4.66	130	111	1,262	64.4	.0	99.9	78.4	.9
15. Other	5.17	32	92	1,295	80.9	.0	99.3	36.7	3.3
16. 2 to 30 days	4.21	785	170	727	71.5	1.2	40.4	71.1	1.6
17. Minimal risk	3.53	15	248	241	77.9	.0	77.6	100.0	8.7
18. Low risk	2.19	180	244	200	24.2	.0	18.3	99.2	.2
19. Moderate risk	5.38	271	205	1,603	97.9	.6	87.8	18.7	7.2
20. Other	4.53	277	133	314	72.0	.0	7.1	99.6	.3
21. 31 to 365 days	5.75	589	48	1,158	78.6	15.6	49.9	70.5	1.4
22. Minimal risk	3.99	40	36	251	43.1	.0	38.4	36.6	3.7
23. Low risk	6.30	119	78	336	77.4	.8	35.3	70.8	.8
24. Moderate risk	5.61	245	55	2,113	88.5	36.5	64.3	79.3	1.1
25. Other	5.78	49	61	1,506	76.6	3.2	55.5	81.6	3.7
Months									
26. More than 365 days	6.27	1,223	104	88	94.0	16.6	30.9	35.8	.6
27. Minimal risk	5.44	77	94	68	47.3	42.0	18.7	64.0	.0
28. Low risk	6.14	248	128	54	100.0	3.7	37.0	66.0	.1
29. Moderate risk	6.29	504	137	98	96.8	20.3	19.3	25.7	1.7
30. Other	5.82	146	104	133	99.0	40.2	15.2	31.2	.3
Size of loan (\$ thousands)									
				Weighted- average rating ³	Weighted- average maturity/ repricing interval ²				
Days									
31. 1 - 99	5.83	1,160	3.2	327	87.4	2.0	70.5	79.7	4.3
32. 100 - 999	5.12	2,412	3.1	403	89.1	5.3	72.0	73.1	5.0
33. 1,000 - 9,999	4.77	1,651	3.0	703	74.1	10.2	48.5	64.6	1.7
34. 10,000+	...	...	...	...	...	...	...	...	...
							Average size (\$ thousands)		
Base rate of loan ⁷									
35. Prime ⁸	5.08	4,104	3.1	161	88.5	4.7	96	80.8	4.0
36. Other	5.26	1,948	3.0	1,002	77.0	10.3	90	64.9	1.3

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 4-8, 2003

For immediate release
October 1, 2003

5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
Days									
1. All C&I loans	2.38	14,092	3,417	184	21.0	54.5	6.7	66.9	12.3
2. Minimal risk	1.83	560	3,717	351	21.1	13.3	.6	75.2	1.8
3. Low risk	2.15	1,620	3,428	484	15.3	46.7	5.2	92.9	7.0
4. Moderate risk	2.07	4,396	4,000	180	20.0	51.7	6.1	91.5	11.3
5. Other	2.67	5,707	3,091	122	26.9	53.2	6.5	56.2	17.8
6. Zero interval	3.18	1,876	2,164	151	6.0	79.7	20.4	99.9	31.2
7. Minimal risk	...	...	...	...	...	...	...	...	...
8. Low risk	4.09	58	776	786	4.4	23.5	74.2	100.0	10.3
9. Moderate risk	2.29	780	2,958	85	4.2	85.4	15.0	100.0	31.6
10. Other	3.79	1,029	2,023	163	7.1	79.2	20.8	99.9	32.2
11. Daily	2.03	6,488	5,684	30	21.9	38.7	2.8	55.0	3.9
12. Minimal risk	1.63	228	3,023	1	.0	.0	.0	100.0	.0
13. Low risk	1.54	549	4,926	170	33.7	66.0	.0	99.9	.0
14. Moderate risk	1.56	1,808	7,995	51	8.2	6.0	2.1	99.5	1.2
15. Other	2.29	2,844	5,609	3	37.3	34.5	2.7	33.8	12.3
16. 2 to 30 days	2.33	2,738	2,576	136	21.1	69.2	8.1	66.8	10.8
17. Minimal risk	...	...	...	...	...	...	...	...	...
18. Low risk	1.87	411	2,643	370	7.4	66.2	.0	88.6	5.8
19. Moderate risk	2.36	746	2,364	136	33.2	81.6	9.7	82.1	17.4
20. Other	2.27	1,121	2,716	40	15.6	68.9	4.6	55.1	8.4
21. 31 to 365 days	2.69	2,898	2,840	567	28.8	59.7	5.3	73.8	11.2
22. Minimal risk	...	...	...	...	...	...	...	...	...
23. Low risk	2.70	602	4,618	827	5.0	18.0	6.7	88.6	14.7
24. Moderate risk	2.53	1,021	3,535	466	44.1	82.8	3.9	81.2	9.9
25. Other	3.21	708	1,715	683	31.7	65.8	3.8	84.0	11.6
Months									
26. More than 365 days	...	...	...	...	...	...	...	...	...
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	...	...	...	...	...	...	...	...	...
29. Moderate risk	...	...	...	...	...	...	...	...	...
30. Other	...	...	...	...	...	...	...	...	...
Size of loan (\$ thousands)									
				Weighted- average risk rating ³	Weighted- average maturity/ repricing interval ²				
Days									
31. 1 - 99	4.30	25	3.6	18	40.9	25.6	65.1	91.8	16.2
32. 100 - 999	3.59	549	3.6	22	22.5	45.3	37.1	88.0	17.7
33. 1,000 - 9,999	2.49	6,582	3.3	38	13.9	61.4	9.3	67.2	10.7
34. 10,000+	2.18	6,937	3.6	19	27.5	48.7	1.6	64.8	13.3
							Average size (\$ thousands)		
Base rate of loan ⁷									
35. Prime ⁸	4.88	941	3.6	20	38.3	21.0	890	96.0	12.9
36. Other	2.20	13,152	3.5	28	19.7	56.9	4,287	64.8	12.3

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 4-8, 2003

For immediate release
October 1, 2003

6. Commercial and industrial loans by time that pricing terms were set and by commitment

Time pricing terms were set and loan commitment status	Weighted-average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted-average risk rating ³	Weighted-average maturity/ repricing interval ² (days)	Percent of value of loans		
						Secured by collateral	Subject to prepayment penalty	Prime based
All commercial banks								
1. During survey week	3.21	31,604	686	3.0	125	33.8	29.8	28.5
2. Not under commitment	2.88	12,867	611	3.3	203	33.0	29.3	16.0
3. Informal commitment	3.00	12,527	683	2.7	42	24.4	41.8	25.1
4. Formal commitment	4.32	6,210	927	3.2	130	54.8	6.8	61.3
Before survey week ⁹								
5. Up to 90 days	2.62	6,774	340	2.6	85	35.7	9.0	35.4
6. 91 to 365 days	3.57	5,109	190	3.2	50	62.4	9.7	49.0
7. More than 365 days	3.09	14,586	356	3.4	70	35.4	18.1	41.5
Domestic banks								
8. During survey week	3.66	22,173	508	2.8	165	38.9	21.0	38.8
9. Not under commitment	3.26	8,198	407	2.8	297	37.2	3.1	24.7
10. Informal commitment	3.55	8,250	486	2.6	56	31.5	52.6	34.7
11. Formal commitment	4.38	5,726	868	3.2	134	52.2	1.0	64.6
Before survey week ⁹								
12. Up to 90 days	2.63	6,333	321	2.6	88	34.8	3.4	36.8
13. 91 to 365 days	3.65	4,345	164	3.3	52	62.5	4.9	54.4
14. More than 365 days	3.17	11,129	280	3.3	88	44.4	3.7	51.6
Large domestic banks								
15. During survey week	3.30	18,313	2,045	2.8	71	29.3	23.9	34.2
16. Not under commitment	2.67	6,728	1,181	2.7	83	25.3	.9	18.4
17. Informal commitment	3.28	6,840	3,799	2.5	18	23.8	62.4	32.6
18. Formal commitment	4.21	4,745	3,253	3.2	131	43.1	1.1	59.0
Before survey week ⁹								
19. Up to 90 days	2.27	5,477	545	2.6	63	27.6	2.7	29.8
20. 91 to 365 days	3.47	3,769	260	3.3	56	58.7	5.0	49.4
21. More than 365 days	3.14	10,856	299	3.3	89	43.7	3.5	50.6
Small domestic banks								
22. During survey week	5.37	3,860	111	3.0	612	84.5	7.1	60.2
23. Not under commitment	5.95	1,469	102	2.9	1,278	91.5	13.1	53.5
24. Informal commitment	4.88	1,410	93	3.1	240	68.7	5.5	45.2
26. Formal commitment	5.19	981	191	3.1	151	96.7	.4	91.9
Before survey week ⁹								
26. Up to 90 days	4.91	856	88	2.9	246	80.9	8.0	81.9
27. 91 to 365 days	4.84	575	48	3.2	21	88.0	4.1	86.6
28. More than 365 days	4.36	273	78	3.3	44	74.0	10.0	90.2
Foreign banks								
29. During survey week	2.16	9,430	3,939	3.5	30	21.8	50.6	4.4
30. Not under commitment	2.22	4,669	5,049	4.3	38	25.6	75.3	.8
31. Informal commitment	1.93	4,277	3,121	2.9	16	10.6	20.8	6.4
32. Formal commitment	3.54	484	4,891	3.2	76	84.8	75.2	21.7
Before survey week ⁹								
33. Up to 90 days	2.46	441	2,322	2.8	52	48.2	90.1	14.7
34. 91 to 365 days	3.10	764	2,223	2.9	43	61.5	36.9	18.8
35. More than 365 days	2.83	3,457	2,889	3.7	14	6.2	64.5	9.1
Summary statistics								
	All commercial banks	Domestic banks	Large domestic banks	Small domestic banks	Foreign banks			
Average reported prime rate	4.07	4.07	4.00	4.33	4.00			
Standard error of loan rate ⁴	.12	.14	.20	.11	.11			

... The number of loans was insufficient to provide a meaningful value.
Other footnotes appear on the last page.

NOTES

The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

1. As of March 31, 2003, assets of the large banks were at least \$3.7 billion. Median total assets for all insured banks were approximately \$93 million. Assets at all U.S. branches and agencies averaged \$3.3 billion.
2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
3. A complete description of the risk categories is available in the survey instructions, available at "http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
9. For loans made under formal commitments.