

# FEDERAL RESERVE statistical release



## E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 1-5, 2006

For immediate release  
June 20, 2006

### 1. Commercial and industrial loans made by all commercial banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	6.39	106,839	608	541	36.3	29.3	25.3	84.7	8.6
2. Minimal risk	5.09	14,293	4,826	103	19.1	76.6	2.9	91.2	2.0
3. Low risk	6.53	17,168	1,218	618	14.0	31.7	14.4	80.8	5.1
4. Moderate risk	6.47	42,437	665	504	33.2	19.1	26.4	82.5	12.1
5. Other	7.44	17,880	343	850	59.7	20.0	38.3	89.7	10.4
6. Zero interval	7.08	30,518	310	549	50.6	7.4	56.6	93.7	7.6
7. Minimal risk	5.47	884	757	547	90.9	21.2	25.3	98.6	14.0
8. Low risk	7.52	2,389	454	1,135	41.0	1.4	46.6	89.4	7.2
9. Moderate risk	6.71	16,102	453	421	35.5	3.1	45.9	96.1	6.7
10. Other	8.10	5,229	171	666	74.3	2.8	78.8	87.5	9.3
11. Daily	5.69	31,953	1,710	148	14.0	52.5	6.8	73.3	5.1
12. Minimal risk	5.04	11,294	21,646	7	.9	88.2	.3	89.1	.0
13. Low risk	5.98	8,178	2,567	223	5.7	28.8	5.2	75.0	4.4
14. Moderate risk	5.88	9,249	1,141	244	19.0	33.4	10.6	49.5	15.7
15. Other	7.34	1,655	374	185	47.5	17.9	22.9	67.7	9.4
16. 2 to 30 days	6.14	16,990	923	496	33.4	42.6	11.4	79.1	9.6
17. Minimal risk	4.54	965	3,874	446	85.6	61.8	.4	99.9	3.1
18. Low risk	5.67	3,010	1,708	314	9.8	71.6	6.0	71.7	5.2
19. Moderate risk	6.22	5,913	973	408	32.6	41.8	11.8	84.8	13.4
20. Other	6.88	4,032	531	510	44.7	44.3	14.8	88.1	10.0
21. 31 to 365 days	6.39	20,449	791	836	46.6	15.8	16.4	92.0	12.1
22. Minimal risk	5.77	983	1,270	429	86.7	19.6	15.3	99.1	10.0
23. Low risk	7.96	3,246	1,183	1,471	16.7	23.6	20.1	97.7	4.7
24. Moderate risk	6.54	7,806	854	556	44.3	16.2	17.2	88.7	18.8
25. Other	7.10	4,992	792	1,168	53.8	16.5	14.4	98.5	11.1
				Months					
26. More than 365 days	7.45	6,360	507	54	50.8	25.6	33.4	88.4	13.6
27. Minimal risk	5.65	106	525	22	89.9	6.9	4.6	99.3	2.1
28. Low risk	7.32	234	205	57	48.8	9.8	42.9	67.9	13.5
29. Moderate risk	7.28	3,272	690	54	36.6	22.8	22.9	89.7	16.1
30. Other	7.79	1,893	694	57	76.1	27.1	50.6	94.6	12.6
				Weighted- average maturity/ repricing interval <sup>2</sup>					
	Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>						
				Days					
31. 1 - 99	8.25	3,358	3.4	142	83.1	8.0	71.5	86.9	7.8
32. 100 - 999	7.80	12,565	3.3	133	75.4	11.0	70.9	90.6	9.5
33. 1,000 - 9,999	6.96	24,475	3.1	135	51.2	23.6	38.3	88.4	12.4
34. 10,000+	5.82	66,441	2.5	98	21.0	35.9	9.6	82.1	7.0
	Base rate of loan <sup>7</sup>						Average size (\$ thousands)		
35. Prime <sup>8</sup>	7.91	27,048	3.3	136	67.6	7.1	220	91.3	12.9
36. Other	5.88	79,792	2.6	104	25.7	36.8	1,511	82.4	7.0

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 1-5, 2006

For immediate release  
June 20, 2006

2. Commercial and industrial loans made by domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	6.70	68,796	402	633	46.1	10.1	36.6	82.6	11.8
2. Minimal risk	5.06	2,671	989	235	47.2	8.1	13.9	53.0	9.3
3. Low risk	6.85	11,219	842	695	16.7	7.1	17.2	78.3	7.1
4. Moderate risk	6.59	30,727	495	512	38.1	9.7	34.4	82.3	14.4
5. Other	7.73	13,250	260	988	72.1	8.5	49.9	92.5	12.8
6. Zero interval	7.09	28,342	292	531	49.0	6.8	57.6	93.2	7.2
7. Minimal risk	4.81	396	360	852	90.7	47.4	44.8	96.9	4.2
8. Low risk	7.68	1,897	376	1,219	37.0	1.6	48.4	86.7	7.7
9. Moderate risk	6.66	15,568	444	395	34.4	3.2	44.8	96.0	6.3
10. Other	8.08	5,100	168	638	74.0	2.8	78.6	87.2	9.2
11. Daily	6.14	14,426	802	266	17.8	9.8	14.3	54.0	13.4
12. Minimal risk	5.14	1,262	2,582	11	2.7	.0	2.7	2.4	5.8
13. Low risk	6.15	6,169	2,013	291	6.2	7.0	6.9	71.5	6.2
14. Moderate risk	5.98	5,771	743	268	18.5	16.7	16.1	39.5	28.9
15. Other	8.06	823	192	373	95.1	1.3	45.4	88.7	12.1
16. 2 to 30 days	6.48	7,195	427	674	53.2	13.0	25.3	82.0	13.7
17. Minimal risk	2.75	286	1,617	264	69.2	1.8	1.3	99.6	8.7
18. Low risk	6.04	845	567	400	21.7	10.7	21.5	67.0	13.2
19. Moderate risk	6.66	2,480	453	698	50.7	14.9	24.3	87.0	14.4
20. Other	7.28	2,058	286	803	69.1	13.7	28.2	95.4	16.0
21. 31 to 365 days	6.37	13,072	529	818	59.9	6.8	21.9	89.4	18.0
22. Minimal risk	5.99	618	889	232	92.4	2.6	24.3	98.6	14.2
23. Low risk	8.60	1,963	763	1,519	25.1	5.6	15.7	96.3	6.5
24. Moderate risk	6.76	4,461	510	543	62.5	9.0	28.7	84.8	32.2
25. Other	7.35	3,311	553	1,278	62.3	5.1	18.9	98.5	15.8
				Months					
26. More than 365 days	7.45	5,251	421	53	61.5	31.1	37.5	85.9	16.7
27. Minimal risk	5.65	106	525	22	89.9	6.9	4.6	99.3	2.1
28. Low risk	7.32	234	205	57	48.8	9.8	42.9	67.9	13.5
29. Moderate risk	7.27	2,352	497	51	50.9	31.8	31.8	85.6	23.4
30. Other	7.81	1,881	694	57	76.6	27.2	51.0	94.5	12.6
				Weighted- average rating <sup>3</sup>					
	Size of loan (\$ thousands)			Weighted- average maturity/ repricing interval <sup>2</sup>					
				Days					
31. 1 - 99	8.25	3,339	3.4	143	83.2	7.9	71.6	86.8	7.7
32. 100 - 999	7.83	11,898	3.3	137	77.4	9.4	72.9	90.5	9.4
33. 1,000 - 9,999	7.17	17,812	3.2	175	58.0	15.4	47.8	88.5	14.2
34. 10,000+	5.94	35,748	2.8	115	26.2	7.8	15.7	76.6	11.8
	Base rate of loan <sup>7</sup>						Average size (\$ thousands)		
35. Prime <sup>8</sup>	7.89	25,212	3.3	136	70.1	6.9	207	90.8	13.0
36. Other	6.01	43,585	2.8	136	32.1	11.9	881	77.8	11.0

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 1-5, 2006

For immediate release  
June 20, 2006

3. Commercial and industrial loans made by large domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	6.52	60,800	655	610	41.1	10.6	32.6	82.9	12.2
2. Minimal risk	4.89	2,475	3,137	162	43.9	7.4	11.7	49.8	9.9
3. Low risk	6.75	10,217	2,116	710	11.1	7.6	12.2	78.7	6.8
4. Moderate risk	6.40	27,415	996	454	32.9	9.8	30.2	81.3	15.3
5. Other	7.65	10,929	360	1,050	69.5	9.5	44.8	93.6	13.1
6. Zero interval	6.94	25,247	416	543	45.2	7.1	54.6	93.5	7.2
7. Minimal risk	4.38	342	952	439	89.3	45.7	37.6	99.4	4.6
8. Low risk	7.64	1,653	702	1,346	30.3	1.2	43.3	84.9	7.6
9. Moderate risk	6.48	14,008	795	397	29.4	3.2	40.0	96.0	6.3
10. Other	7.96	4,213	243	696	74.2	2.8	75.7	86.7	9.3
11. Daily	5.97	13,462	1,531	247	12.4	10.5	8.5	52.6	14.3
12. Minimal risk	5.08	1,237	7,035	7	.8	.0	.7	.4	7.2
13. Low risk	6.06	5,959	4,945	280	3.0	7.3	3.6	72.8	6.2
14. Moderate risk	5.80	5,425	1,511	258	14.1	17.7	11.3	36.5	32.4
15. Other	7.82	591	214	213	93.7	1.7	26.9	95.5	14.0
16. 2 to 30 days	6.34	6,212	552	694	50.1	14.8	22.2	83.4	14.5
17. Minimal risk	2.55	269	2,918	244	71.9	1.9	.5	99.6	8.4
18. Low risk	5.88	687	1,288	457	20.4	12.8	21.0	59.5	15.8
19. Moderate risk	6.45	2,117	718	674	46.1	17.1	17.0	86.5	15.6
20. Other	7.26	1,792	328	872	67.3	15.3	24.1	98.1	16.6
21. 31 to 365 days	6.16	11,416	1,520	884	56.0	7.4	17.5	91.6	18.3
22. Minimal risk	5.87	535	4,435	243	92.1	3.0	27.5	98.7	15.5
23. Low risk	8.80	1,653	3,011	1,714	16.8	6.1	6.0	99.6	5.1
24. Moderate risk	6.60	4,063	2,085	554	60.4	9.2	28.6	85.5	34.4
25. Other	7.33	2,767	806	1,473	56.9	5.6	12.7	99.2	14.6
				Months					
26. More than 365 days	7.29	4,006	1,302	42	51.9	33.9	32.9	89.5	19.5
27. Minimal risk	5.50	91	2,217	19	92.5	7.6	5.0	99.7	1.5
28. Low risk	7.06	155	860	43	26.3	13.3	47.9	87.8	15.5
29. Moderate risk	7.04	1,750	1,515	32	38.4	29.4	28.9	86.2	28.9
30. Other	7.79	1,489	1,769	54	70.8	31.9	46.8	96.5	14.7
				Weighted- average maturity/ repricing interval <sup>2</sup>					
	Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>						
				Days					
31. 1 - 99	7.98	1,829	3.5	45	85.1	11.5	71.5	90.4	8.5
32. 100 - 999	7.68	8,373	3.4	80	73.6	11.6	72.0	93.7	10.8
33. 1,000 - 9,999	7.09	15,710	3.2	146	54.6	15.9	46.8	90.9	14.4
34. 10,000+	5.91	34,888	2.8	106	24.9	8.0	14.7	76.3	11.6
	Base rate of loan <sup>7</sup>						Average size (\$ thousands)		
35. Prime <sup>8</sup>	7.76	19,804	3.3	107	65.7	7.6	300	93.0	14.4
36. Other	5.93	40,996	2.8	113	29.2	12.1	1,531	78.0	11.0

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 1-5, 2006

For immediate release  
June 20, 2006

4. Commercial and industrial loans made by small domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	8.04	7,996	102	817	83.7	5.7	67.6	80.4	8.7
2. Minimal risk	7.12	196	103	1,192	88.8	16.1	41.7	93.8	5.9
3. Low risk	7.83	1,002	118	541	73.5	2.5	68.4	73.8	9.9
4. Moderate risk	8.22	3,312	96	1,027	81.0	9.4	69.0	90.0	7.7
5. Other	8.10	2,321	113	707	84.7	3.8	74.0	87.3	11.2
6. Zero interval	8.29	3,095	85	417	80.0	3.7	81.5	90.5	7.1
7. Minimal risk	7.56	54	73	3,428	99.5	57.8	90.8	81.6	1.3
8. Low risk	7.94	244	91	285	81.9	4.3	82.6	98.8	7.8
9. Moderate risk	8.32	1,560	89	373	79.5	2.9	87.2	95.7	6.6
10. Other	8.64	887	69	379	73.2	3.0	92.3	89.9	8.6
11. Daily	8.62	964	105	518	93.9	.2	95.5	73.8	4.6
12. Minimal risk	8.19	25	81	186	95.4	.0	99.8	99.1	5.6
13. Low risk	8.88	210	113	600	97.1	.2	100.0	34.8	6.1
14. Moderate risk	8.82	346	83	419	86.7	.4	92.4	87.1	5.8
15. Other	8.68	232	151	756	98.5	.1	92.7	71.3	5.7
16. 2 to 30 days	7.36	983	175	523	73.2	1.7	44.6	72.6	8.4
17. Minimal risk	...	...	...	...	...	...	...	...	...
18. Low risk	6.75	158	165	178	27.8	1.4	23.8	99.8	6.7
19. Moderate risk	7.90	363	144	840	77.6	1.9	66.6	89.9	7.5
20. Other	7.41	266	153	333	81.0	2.9	55.8	76.7	10.9
21. 31 to 365 days	7.77	1,656	96	354	86.6	3.1	52.8	74.1	15.0
22. Minimal risk	6.81	83	144	154	94.5	.0	3.9	98.3	6.2
23. Low risk	7.57	310	153	339	69.4	3.1	67.4	78.7	15.9
24. Moderate risk	8.34	398	59	428	84.7	6.8	30.1	78.4	8.8
25. Other	7.45	544	213	310	89.5	2.7	50.5	94.9	21.9
				Months					
26. More than 365 days	7.96	1,245	133	86	92.4	22.0	52.4	74.2	5.8
27. Minimal risk	6.58	15	91	44	73.5	2.1	2.3	96.6	6.0
28. Low risk	7.82	79	82	81	92.9	2.9	33.2	29.0	1.6
29. Moderate risk	7.92	602	168	107	87.1	38.5	40.2	83.9	6.8
30. Other	7.89	392	210	70	98.6	9.6	66.8	87.3	3.9
				Weighted- average rating <sup>3</sup>					
	Size of loan (\$ thousands)			Weighted- average maturity/ repricing interval <sup>2</sup>					
				Days					
31. 1 - 99	8.58	1,509	3.2	260	81.1	3.6	71.6	82.5	6.7
32. 100 - 999	8.21	3,525	3.1	270	86.4	4.3	75.0	82.9	5.4
33. 1,000 - 9,999	7.73	2,102	3.3	392	83.4	12.0	55.4	71.1	12.5
34. 10,000+	7.17	860	3.6	473	78.3	.0	60.1	89.3	16.8
	Base rate of loan <sup>7</sup>						Average size (\$ thousands)		
35. Prime <sup>8</sup>	8.38	5,407	3.3	242	86.3	4.3	97	82.8	7.6
36. Other	7.33	2,589	3.1	491	78.3	8.8	114	75.5	11.1

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 1-5, 2006

For immediate release  
June 20, 2006

5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
Days									
1. All C&I loans	5.84	38,043	8,263	384	18.6	64.0	4.8	88.4	3.2
2. Minimal risk	5.09	11,622	44,313	73	12.7	92.3	.4	100.0	1.1
3. Low risk	5.92	5,949	7,613	480	8.8	78.1	9.1	85.5	1.8
4. Moderate risk	6.15	11,711	6,530	483	20.4	43.5	5.4	83.2	6.2
5. Other	6.61	4,630	4,190	491	24.2	52.8	4.9	81.5	2.9
6. Zero interval	7.00	2,176	1,907	764	70.9	15.4	44.3	100.0	12.7
7. Minimal risk	6.00	488	7,090	315	91.0	.0	9.5	100.0	21.7
8. Low risk	6.90	492	2,274	854	56.6	.4	39.9	100.0	5.7
9. Moderate risk	8.14	534	1,190	1,237	66.7	1.0	78.5	100.0	18.6
10. Other	9.02	129	540	1,641	83.6	.0	89.8	99.7	14.6
11. Daily	5.31	17,526	24,942	54	10.9	87.7	.6	89.1	.9
12. Minimal risk	...	...	...	...	...	...	...	...	...
13. Low risk	5.44	2,009	16,561	17	4.3	95.7	.0	85.6	.0
14. Moderate risk	5.70	3,478	10,333	207	19.9	61.3	1.5	66.0	2.6
15. Other	6.62	833	6,097	7	.5	34.3	.6	46.9	4.2
16. 2 to 30 days	5.89	9,796	6,321	375	18.9	64.3	1.2	77.1	6.4
17. Minimal risk	5.29	679	9,410	522	92.5	87.1	.0	100.0	.8
18. Low risk	5.52	2,166	7,926	284	5.1	95.3	.0	73.6	2.3
19. Moderate risk	5.91	3,433	5,732	206	19.5	61.3	2.8	83.2	12.6
20. Other	6.46	1,974	4,950	222	19.4	76.2	.8	80.5	2.6
21. 31 to 365 days	6.43	7,377	6,592	868	23.1	31.8	6.7	96.8	2.6
22. Minimal risk	5.38	365	4,636	762	77.1	48.3	.0	100.0	2.9
23. Low risk	6.98	1,282	7,521	1,398	3.9	51.2	26.8	99.7	1.9
24. Moderate risk	6.24	3,346	8,457	572	19.9	25.7	1.7	93.8	2.6
25. Other	6.60	1,681	5,361	957	37.1	38.9	5.4	98.4	1.8
Months									
26. More than 365 days	7.45	1,109	13,529	57	.1	.0	14.3	100.0	.8
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	...	...	...	...	...	...	...	...	...
29. Moderate risk	...	...	...	...	...	...	...	...	...
30. Other	...	...	...	...	...	...	...	...	...
Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>		Weighted- average maturity/ repricing interval <sup>2</sup>					
Days									
31. 1 - 99	7.71	19	3.0	32	52.8	23.5	64.7	96.8	14.4
32. 100 - 999	7.15	667	3.2	70	40.5	38.6	35.8	92.5	11.9
33. 1,000 - 9,999	6.40	6,663	2.8	29	32.8	45.4	13.0	88.0	7.6
34. 10,000+	5.69	30,693	2.2	78	15.0	68.6	2.3	88.4	2.1
Base rate of loan <sup>7</sup>							Average size (\$ thousands)		
35. Prime <sup>8</sup>	8.12	1,836	2.7	133	32.8	9.4	1,458	97.4	11.4
36. Other	5.72	36,207	2.3	66	17.9	66.8	10,824	88.0	2.8

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 1-5, 2006

For immediate release  
June 20, 2006

6. Commercial and industrial loans by time that pricing terms were set and by commitment

Time pricing terms were set and loan commitment status	Weighted-average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted-average risk rating <sup>3</sup>	Weighted-average maturity/ repricing interval <sup>2</sup> (days)	Percent of value of loans		
						Secured by collateral	Subject to prepayment penalty	Prime based
<b>All commercial banks</b>								
1. During survey week	6.23	52,561	960	2.4	117	20.3	42.3	13.5
2. Not under commitment	5.99	16,383	662	2.7	86	26.1	20.5	14.4
3. Informal commitment	5.67	22,283	1,390	2.0	101	9.8	77.0	5.2
4. Formal commitment	7.39	13,895	994	2.7	181	30.3	12.4	25.6
Before survey week <sup>9</sup>								
5. Up to 90 days	6.30	15,360	505	3.1	94	30.7	9.6	26.8
6. 91 to 365 days	6.21	21,054	331	3.0	83	60.3	20.4	39.1
7. More than 365 days	7.17	17,864	668	3.2	146	59.8	18.3	42.7
<b>Domestic banks</b>								
8. During survey week	6.86	25,648	482	2.7	158	30.5	7.8	25.6
9. Not under commitment	6.09	11,986	494	2.6	113	27.6	6.4	19.3
10. Informal commitment	8.08	1,515	99	3.1	172	79.2	8.6	76.0
11. Formal commitment	7.46	12,147	886	2.8	201	27.4	9.1	25.5
Before survey week <sup>9</sup>								
12. Up to 90 days	6.28	11,538	387	3.0	95	34.9	6.6	33.0
13. 91 to 365 days	6.27	16,476	264	3.1	101	61.6	11.2	47.8
14. More than 365 days	7.23	15,135	590	3.3	167	64.0	15.2	46.0
<b>Large domestic banks</b>								
15. During survey week	6.61	21,420	1,580	2.7	114	19.1	8.6	16.9
16. Not under commitment	5.82	10,423	1,109	2.6	65	17.9	6.8	13.3
17. Informal commitment	7.29	347	212	2.7	225	53.3	28.2	54.3
18. Formal commitment	7.36	10,650	4,219	2.7	158	19.1	9.6	19.3
Before survey week <sup>9</sup>								
19. Up to 90 days	6.12	10,593	536	3.0	61	30.3	5.7	30.2
20. 91 to 365 days	6.07	14,877	348	3.1	95	59.9	12.1	45.5
21. More than 365 days	7.18	13,911	828	3.3	163	63.2	15.9	44.7
<b>Small domestic banks</b>								
22. During survey week	8.11	4,228	107	3.2	384	88.7	3.9	69.6
23. Not under commitment	7.90	1,564	105	3.0	437	91.8	3.3	59.4
24. Informal commitment	8.32	1,168	86	3.2	157	86.9	2.7	82.4
26. Formal commitment	8.15	1,496	134	3.3	506	86.7	5.5	70.2
Before survey week <sup>9</sup>								
26. Up to 90 days	8.02	945	94	3.1	477	86.5	16.3	64.4
27. 91 to 365 days	8.13	1,599	81	3.1	151	77.6	2.9	69.5
28. More than 365 days	7.72	1,224	139	3.5	205	72.6	7.4	60.9
<b>Foreign banks</b>								
29. During survey week	5.63	26,913	17,833	2.1	78	10.5	75.2	1.9
30. Not under commitment	5.72	4,397	9,292	3.1	10	22.1	59.0	1.1
31. Informal commitment	5.50	20,768	26,729	1.9	96	4.7	82.0	.1
32. Formal commitment	6.92	1,748	6,748	2.4	40	50.1	35.3	26.1
Before survey week <sup>9</sup>								
33. Up to 90 days	6.38	3,822	5,979	3.3	91	18.1	18.7	8.0
34. 91 to 365 days	6.02	4,578	3,414	2.5	23	55.6	53.4	7.6
35. More than 365 days	6.85	2,729	2,448	2.9	30	36.6	35.0	24.4
<b>Summary statistics</b>								
	All commercial banks	Domestic banks	Large domestic banks	Small domestic banks	Foreign banks			
Average reported prime rate	7.75	7.75	7.75	7.76	7.68			
Standard error of loan rate <sup>4</sup>	.15	.21	.26	.12	.17			

... The number of loans was insufficient to provide a meaningful value.  
Other footnotes appear on the last page.

## NOTES

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The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

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1. As of March 31, 2003, assets of the large banks were at least \$3.7 billion. Median total assets for all insured banks were approximately \$93 million. Assets at all U.S. branches and agencies averaged \$3.3 billion.
2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
3. A complete description of the risk categories is available in the survey instructions, available at "[http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR\\_2028a/s](http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s)". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
9. For loans made under formal commitments.