

# FEDERAL RESERVE statistical release



## E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 6-10, 2006

For immediate release  
December 15, 2006

### 1. Commercial and industrial loans made by all commercial banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	6.88	73,140	514	578	37.1	30.4	25.3	79.3	11.0
2. Minimal risk	5.80	6,656	2,197	198	24.4	44.1	8.2	75.2	3.0
3. Low risk	6.34	11,243	951	442	20.6	57.0	15.2	88.8	10.5
4. Moderate risk	6.84	31,386	647	568	33.1	25.6	23.1	72.5	12.4
5. Other	7.92	12,812	282	602	61.4	14.8	40.4	89.8	14.9
6. Zero interval	7.55	19,631	279	518	52.8	7.4	57.8	87.4	9.1
7. Minimal risk	6.38	1,492	2,068	308	83.6	.2	24.6	97.6	2.0
8. Low risk	7.25	1,772	347	529	51.0	4.9	45.4	75.4	11.8
9. Moderate risk	7.34	8,921	370	392	38.9	4.5	48.9	92.8	10.0
10. Other	8.79	3,653	151	737	76.7	6.2	83.3	93.8	9.9
11. Daily	6.32	20,836	786	236	18.1	43.8	18.8	69.7	11.4
12. Minimal risk	5.50	3,901	5,536	67	4.6	60.2	3.4	72.3	.4
13. Low risk	6.09	4,591	1,885	203	11.5	76.6	15.0	87.8	7.8
14. Moderate risk	6.35	9,283	959	228	17.3	29.8	19.7	53.1	16.9
15. Other	7.45	1,867	244	332	47.6	8.0	32.8	86.0	24.9
16. 2 to 30 days	6.52	16,603	980	508	38.2	37.1	5.5	82.9	11.9
17. Minimal risk	5.89	853	1,912	353	5.8	50.7	.7	41.1	10.9
18. Low risk	6.19	2,348	1,827	478	16.2	50.9	4.2	95.4	11.9
19. Moderate risk	6.47	7,231	1,492	499	43.2	31.7	4.1	82.1	13.2
20. Other	7.26	3,173	441	359	46.3	35.2	8.9	82.9	14.0
21. 31 to 365 days	6.93	9,531	643	657	41.0	23.1	9.6	82.5	12.8
22. Minimal risk	6.27	350	414	596	33.5	37.3	6.2	98.4	18.9
23. Low risk	6.86	1,228	609	359	30.3	40.0	7.5	91.4	13.6
24. Moderate risk	6.86	3,185	569	856	47.5	25.2	3.6	72.2	10.1
25. Other	7.61	2,580	809	368	54.4	10.9	20.2	95.7	17.4
				Months					
26. More than 365 days	7.47	6,354	506	62	42.2	51.6	22.2	71.4	11.5
27. Minimal risk	6.90	56	194	47	53.9	38.0	26.9	56.6	9.6
28. Low risk	5.72	1,291	1,400	39	10.0	86.0	1.7	96.9	12.9
29. Moderate risk	7.87	2,717	682	68	24.4	65.3	22.5	46.6	11.5
30. Other	8.27	1,519	545	50	85.8	7.9	46.0	88.8	12.9
				Days					
Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>		Weighted- average maturity/ repricing interval <sup>2</sup>					
				Days					
31. 1 - 99	8.67	2,781	3.3	164	83.2	9.7	70.3	84.0	7.2
32. 100 - 999	8.15	9,789	3.2	178	72.7	13.1	65.7	89.8	9.8
33. 1,000 - 9,999	7.20	18,767	3.2	147	46.7	27.0	32.9	87.7	13.1
34. 10,000+	6.32	41,803	2.6	165	21.3	37.3	9.5	72.8	10.5
Base rate of loan <sup>7</sup>				Average size (\$ thousands)					
35. Prime <sup>8</sup>	8.42	18,522	3.3	110	62.7	9.3	191	89.4	10.2
36. Other	6.36	54,618	2.7	180	28.4	37.5	1,211	75.9	11.3

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 6-10, 2006

For immediate release  
December 15, 2006

2. Commercial and industrial loans made by domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	7.22	48,506	350	709	45.3	18.8	35.8	78.2	12.2
2. Minimal risk	5.82	2,524	887	240	23.6	16.0	15.0	47.1	10.1
3. Low risk	6.61	6,152	552	683	35.4	37.1	23.8	86.0	15.6
4. Moderate risk	7.08	22,947	485	686	33.9	16.0	30.1	73.1	12.6
5. Other	8.25	9,660	217	684	79.2	10.2	51.5	93.8	12.9
6. Zero interval	7.59	18,022	258	517	51.0	8.0	60.3	86.2	9.5
7. Minimal risk	6.98	350	530	348	78.5	.8	81.4	89.8	6.0
8. Low risk	7.21	1,672	334	488	51.9	4.8	43.5	73.9	11.9
9. Moderate risk	7.32	8,764	367	378	38.7	4.5	47.9	92.7	9.7
10. Other	8.73	3,444	144	703	79.0	6.4	83.9	93.4	9.8
11. Daily	6.71	10,631	414	346	29.2	16.1	32.3	57.7	17.9
12. Minimal risk	5.37	1,455	2,182	61	10.8	14.6	4.6	25.7	3.0
13. Low risk	6.66	1,230	549	556	42.7	37.3	42.9	82.9	29.4
14. Moderate risk	6.56	6,177	660	314	16.4	11.3	28.1	49.8	18.6
15. Other	8.42	976	130	386	89.6	4.7	60.7	92.9	16.6
16. 2 to 30 days	6.82	7,587	488	632	45.8	20.5	10.9	88.7	12.8
17. Minimal risk	6.01	416	1,073	505	4.1	16.1	1.5	54.9	10.2
18. Low risk	6.49	1,164	1,121	625	26.7	24.4	8.5	94.4	13.4
19. Moderate risk	6.74	3,115	712	762	40.6	13.4	7.6	89.4	15.4
20. Other	7.56	1,723	252	470	80.6	29.2	15.0	95.6	11.9
21. 31 to 365 days	7.21	5,861	415	667	60.0	19.5	13.5	84.3	13.3
22. Minimal risk	6.22	242	296	360	46.7	41.3	2.9	97.7	26.7
23. Low risk	6.94	783	417	409	43.8	43.6	11.2	86.6	10.6
24. Moderate risk	7.04	2,138	395	1,005	66.3	17.0	5.4	70.4	11.2
25. Other	7.88	2,000	665	325	68.3	6.0	25.8	96.5	17.0
				Months					
26. More than 365 days	7.48	6,324	505	62	42.1	51.3	22.3	71.6	11.5
27. Minimal risk	6.90	56	194	47	53.9	38.0	26.9	56.6	9.6
28. Low risk	5.72	1,291	1,400	39	10.0	86.0	1.7	96.9	12.9
29. Moderate risk	7.87	2,716	683	68	24.4	65.3	22.5	46.6	11.5
30. Other	8.31	1,496	539	50	86.2	6.5	46.7	89.9	12.8
				Weighted- average maturity/ repricing interval <sup>2</sup>					
	Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>						
				Days					
31. 1 - 99	8.67	2,766	3.3	165	83.3	9.6	70.3	84.0	7.2
32. 100 - 999	8.21	9,249	3.3	188	74.9	11.5	67.8	89.7	9.5
33. 1,000 - 9,999	7.43	13,904	3.2	188	56.4	18.1	41.0	89.0	13.3
34. 10,000+	6.50	22,586	2.8	294	21.8	23.4	15.2	66.1	13.5
	Base rate of loan <sup>7</sup>						Average size (\$ thousands)		
35. Prime <sup>8</sup>	8.40	17,360	3.3	117	65.7	9.1	181	89.2	10.2
36. Other	6.56	31,145	2.9	302	34.0	24.1	736	72.0	13.5

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 6-10, 2006

For immediate release  
December 15, 2006

3. Commercial and industrial loans made by large domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status		
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>	
1. All C&I loans	7.05	42,571	562	669	40.4	20.3	32.8	78.0	13.2	
2. Minimal risk	5.75	2,235	2,022	229	22.7	17.6	15.7	49.1	10.5	
3. Low risk	6.39	5,385	952	682	28.8	41.7	19.7	87.6	16.1	
4. Moderate risk	6.90	20,447	916	690	27.8	16.6	25.5	71.5	13.8	
5. Other	8.14	7,975	322	641	78.1	10.5	47.9	96.6	14.2	
6. Zero interval	7.43	15,708	349	538	46.4	8.0	56.5	85.5	10.0	
7. Minimal risk	6.98	341	604	349	78.2	.7	82.0	89.6	6.1	
8. Low risk	7.01	1,448	420	507	48.1	4.3	36.8	72.4	12.9	
9. Moderate risk	7.09	7,486	583	389	30.6	3.7	40.7	92.9	10.5	
10. Other	8.64	2,790	196	762	79.7	6.4	82.0	93.6	10.2	
11. Daily	6.51	9,509	729	333	25.2	17.6	27.3	55.7	19.9	
12. Minimal risk	5.26	1,266	5,346	56	11.2	16.8	4.1	28.4	3.0	
13. Low risk	6.35	1,032	1,377	558	36.6	44.3	36.4	84.2	33.7	
14. Moderate risk	6.42	5,807	1,232	308	13.3	11.9	24.0	47.0	20.4	
15. Other	8.10	639	216	315	94.0	2.2	44.2	97.1	21.5	
16. 2 to 30 days	6.73	7,165	619	630	44.1	21.0	8.0	89.4	13.2	
17. Minimal risk	5.99	388	2,733	508	2.3	17.2	.1	52.0	10.5	
18. Low risk	6.40	1,102	1,811	559	23.6	25.8	6.2	94.1	13.8	
19. Moderate risk	6.67	2,979	1,078	774	39.9	13.1	5.5	90.0	15.8	
20. Other	7.40	1,545	277	469	79.4	31.0	8.0	99.0	12.5	
21. 31 to 365 days	7.05	5,031	1,521	695	55.0	21.8	12.7	87.0	14.2	
22. Minimal risk	6.06	197	2,155	376	35.9	49.3	1.1	99.7	31.0	
23. Low risk	6.58	592	1,033	434	29.9	55.4	10.8	95.8	8.1	
24. Moderate risk	6.80	1,769	1,864	1,106	60.6	19.7	4.0	68.7	13.3	
25. Other	7.84	1,854	1,506	292	66.2	5.4	24.8	99.4	17.7	
Months										
26. More than 365 days	7.37	5,110	1,976	54	30.5	60.5	24.5	71.5	13.6	
27. Minimal risk	7.17	38	806	49	35.6	40.9	39.4	79.1	10.1	
28. Low risk	5.57	1,199	5,471	38	3.1	92.2	1.7	99.0	12.0	
29. Moderate risk	7.82	2,388	2,490	68	14.8	69.7	22.4	43.1	14.1	
30. Other	8.41	1,140	1,587	45	83.0	5.6	58.2	95.8	15.7	
Size of loan (\$ thousands)					Weighted- average risk rating <sup>3</sup>		Weighted- average maturity/ repricing interval <sup>2</sup>			
					Days					
31. 1 - 99	8.40	1,493	3.4	46	84.1	14.9	71.9	89.0	7.9	
32. 100 - 999	8.08	6,647	3.3	92	72.8	13.7	71.1	92.7	10.8	
33. 1,000 - 9,999	7.36	12,269	3.2	151	53.1	18.7	40.0	90.3	14.5	
34. 10,000+	6.48	22,162	2.8	295	20.7	23.5	14.6	66.0	13.6	
Base rate of loan <sup>7</sup>							Average size (\$ thousands)			
35. Prime <sup>8</sup>	8.27	13,944	3.3	123	62.1	9.5	259	90.4	11.3	
36. Other	6.46	28,627	2.9	257	29.8	25.5	1,300	71.9	14.3	

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 6-10, 2006

For immediate release  
December 15, 2006

4. Commercial and industrial loans made by small domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	8.40	5,934	95	1,015	80.8	8.1	57.6	79.5	5.1
2. Minimal risk	6.34	289	166	519	30.8	3.3	10.2	31.7	5.3
3. Low risk	8.18	767	140	683	81.9	4.9	52.3	74.6	11.6
4. Moderate risk	8.53	2,500	100	641	83.3	11.1	67.7	86.1	3.9
5. Other	8.77	1,684	86	896	84.1	9.1	68.3	80.9	5.4
6. Zero interval	8.72	2,314	93	369	82.7	7.9	86.0	91.0	6.0
7. Minimal risk	7.20	9	91	284	88.0	5.9	55.9	97.6	4.2
8. Low risk	8.47	224	143	376	76.4	8.1	87.0	83.3	6.2
9. Moderate risk	8.63	1,278	116	306	86.1	9.4	90.1	91.2	4.9
10. Other	9.08	654	68	470	75.9	6.7	92.0	92.4	8.0
11. Daily	8.34	1,122	89	495	62.6	3.4	74.7	74.0	4.9
12. Minimal risk	6.15	189	439	461	7.6	.0	7.4	7.8	2.1
13. Low risk	8.28	198	133	547	74.4	.4	76.8	75.8	4.3
14. Moderate risk	8.83	370	80	420	65.0	1.3	92.8	95.2	4.5
15. Other	9.03	337	74	548	81.3	9.5	92.0	85.0	6.0
16. 2 to 30 days	8.47	422	107	671	74.2	12.9	61.0	76.8	4.8
17. Minimal risk	6.37	29	116	124	28.1	.8	20.9	94.2	7.7
18. Low risk	8.02	62	144	1,732	83.2	.0	49.2	99.3	6.8
19. Moderate risk	8.25	135	84	468	55.0	21.8	52.9	75.9	4.5
20. Other	9.00	178	140	477	91.4	13.8	75.3	66.1	3.9
21. 31 to 365 days	8.18	830	77	488	90.0	6.0	18.3	68.3	6.4
22. Minimal risk	6.92	45	62	275	93.5	6.9	10.4	88.8	5.3
23. Low risk	8.04	192	147	332	86.9	7.0	12.2	58.1	23.6
24. Moderate risk	8.19	370	83	526	93.5	4.0	11.7	78.4	2.2
25. Other	8.38	146	82	851	95.6	12.9	38.4	60.0	1.6
					Months				
26. More than 365 days	7.95	1,214	122	94	91.0	12.9	13.0	71.8	2.3
27. Minimal risk	6.31	18	73	42	93.5	31.6	.0	7.8	.0
28. Low risk	7.68	92	131	53	100.0	5.3	1.4	68.6	28.2
29. Moderate risk	8.30	328	109	70	94.2	32.9	23.3	72.0	.3
30. Other	7.99	356	173	68	96.7	9.4	10.1	71.0	.5
					Days				
Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>		Weighted- average maturity/ repricing interval <sup>2</sup>					
					Days				
31. 1 - 99	8.99	1,273	3.3	305	82.4	3.4	68.5	78.1	6.1
32. 100 - 999	8.53	2,602	3.2	432	80.4	5.7	59.4	82.1	5.7
33. 1,000 - 9,999	7.95	1,635	3.1	468	81.1	13.3	48.6	79.2	3.1
34. 10,000+	...	...	...	...	...	...	...	...	...
Base rate of loan <sup>7</sup>					Average size (\$ thousands)				
35. Prime <sup>8</sup>	8.92	3,416	3.3	90	80.0	7.6	81	84.1	5.5
36. Other	7.69	2,518	2.9	817	81.9	8.8	124	73.3	4.6

... The number of loans was insufficient to provide a meaningful value.

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For immediate release  
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5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
Days									
1. All C&I loans	6.22	24,635	6,757	338	20.8	53.1	4.7	81.6	8.8
2. Minimal risk	5.78	4,133	22,441	175	25.0	61.3	4.0	92.4	.7
3. Low risk	6.00	5,091	7,496	178	2.7	81.0	4.8	92.3	4.8
4. Moderate risk	6.21	8,439	6,924	265	31.1	51.7	3.9	70.6	12.1
5. Other	6.91	3,153	3,249	374	7.1	28.7	6.4	77.3	22.5
6. Zero interval	7.02	1,609	2,502	537	72.6	.7	29.3	100.0	5.1
7. Minimal risk	6.20	1,142	18,600	298	85.1	.0	7.3	100.0	.9
8. Low risk	7.87	100	1,005	1,062	34.9	5.4	77.9	100.0	11.6
9. Moderate risk	8.67	158	719	1,110	50.6	.0	100.0	100.0	22.7
10. Other	9.84	208	801	1,206	38.6	2.3	73.3	100.0	11.8
11. Daily	5.92	10,205	12,123	129	6.6	72.5	4.6	82.3	6.7
12. Minimal risk	5.57	2,446	64,371	70	.9	87.4	2.8	100.0	.0
13. Low risk	5.88	3,362	17,250	82	.1	91.0	4.8	89.6	.5
14. Moderate risk	5.92	3,106	9,574	64	19.0	66.2	3.0	59.4	14.1
15. Other	6.39	891	5,717	278	1.6	11.5	2.3	78.5	35.5
16. 2 to 30 days	6.27	9,016	6,381	409	31.8	51.0	.9	78.1	11.1
17. Minimal risk	5.77	437	7,472	218	7.4	83.7	.0	28.1	12.3
18. Low risk	5.90	1,184	4,786	343	5.8	76.9	.0	96.5	10.4
19. Moderate risk	6.26	4,116	8,747	308	45.1	45.4	1.5	76.5	11.3
20. Other	6.91	1,450	4,112	237	5.5	42.3	1.7	67.9	17.6
21. 31 to 365 days	6.48	3,670	5,210	642	10.7	28.8	3.4	79.7	11.9
22. Minimal risk	...	...	...	...	...	...	...	...	...
23. Low risk	6.72	445	3,239	275	6.5	33.7	1.2	99.9	18.1
24. Moderate risk	6.49	1,047	5,595	561	9.2	42.0	.0	75.9	8.0
25. Other	6.67	580	3,150	514	6.5	27.8	.7	93.0	18.8
Months									
26. More than 365 days	...	...	...	...	...	...	...	...	...
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	...	...	...	...	...	...	...	...	...
29. Moderate risk	...	...	...	...	...	...	...	...	...
30. Other	...	...	...	...	...	...	...	...	...
Size of loan (\$ thousands)									
				Weighted- average risk rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>				
Days									
31. 1 - 99	7.85	15	3.3	40	53.4	33.5	66.0	91.5	11.3
32. 100 - 999	7.18	540	3.1	21	35.2	40.5	29.8	90.1	15.6
33. 1,000 - 9,999	6.55	4,863	3.1	32	18.9	52.5	9.6	84.0	12.3
34. 10,000+	6.10	19,217	2.4	13	20.8	53.7	2.7	80.7	7.7
							Average size (\$ thousands)		
Base rate of loan <sup>7</sup>									
35. Prime <sup>8</sup>	8.66	1,162	2.6	11	18.4	12.4	1,295	92.1	9.4
36. Other	6.09	23,473	2.5	17	20.9	55.2	8,540	81.1	8.8

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

## 6. Commercial and industrial loans by time that pricing terms were set and by commitment

Time pricing terms were set and loan commitment status	Weighted-average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted-average risk rating <sup>3</sup>	Weighted-average maturity/ repricing interval <sup>2</sup> (days)	Percent of value of loans		
						Secured by collateral	Subject to prepayment penalty	Prime based
All commercial banks								
1. During survey week	6.54	30,155	706	2.6	214	28.0	44.1	16.0
2. Not under commitment	6.48	15,118	668	2.8	306	25.7	32.5	13.0
3. Informal commitment	6.05	10,022	830	2.0	23	16.3	76.2	7.3
4. Formal commitment	7.71	5,014	627	3.1	324	58.0	14.9	42.6
Before survey week <sup>9</sup>								
5. Up to 90 days	7.56	7,561	285	3.2	158	56.4	18.5	44.8
6. 91 to 365 days	6.82	19,976	396	2.9	122	36.3	20.4	28.5
7. More than 365 days	7.29	15,439	694	3.3	114	46.4	22.4	29.8
Domestic banks								
8. During survey week	7.10	15,472	374	2.9	407	38.3	14.9	27.8
9. Not under commitment	6.66	10,579	478	2.7	429	24.2	15.1	17.7
10. Informal commitment	8.52	1,028	90	3.1	175	65.8	4.4	59.7
11. Formal commitment	7.91	3,865	494	3.3	409	69.3	17.2	47.0
Before survey week <sup>9</sup>								
12. Up to 90 days	7.71	5,811	221	3.3	199	59.3	17.0	55.7
13. 91 to 365 days	6.94	16,091	324	2.9	144	38.8	17.6	34.7
14. More than 365 days	7.53	11,121	528	3.3	149	57.3	26.8	38.1
Large domestic banks								
15. During survey week	6.77	11,917	1,021	2.8	353	25.9	16.7	21.9
16. Not under commitment	6.49	9,364	1,125	2.7	411	17.4	15.9	14.2
17. Informal commitment	8.11	301	160	3.1	49	62.0	1.6	37.3
18. Formal commitment	7.74	2,252	1,534	3.4	153	56.5	22.0	51.6
Before survey week <sup>9</sup>								
19. Up to 90 days	7.57	5,072	295	3.3	207	55.4	17.6	53.0
20. 91 to 365 days	6.82	15,002	461	2.9	151	35.6	18.7	31.9
21. More than 365 days	7.47	10,580	736	3.3	148	56.3	27.9	36.6
Small domestic banks								
22. During survey week	8.20	3,555	120	3.1	591	79.6	8.9	47.7
23. Not under commitment	7.98	1,215	88	2.8	575	77.0	8.7	44.6
24. Informal commitment	8.69	727	76	3.1	227	67.3	5.5	69.0
26. Formal commitment	8.14	1,613	254	3.3	766	87.0	10.5	40.5
Before survey week <sup>9</sup>								
26. Up to 90 days	8.70	739	82	3.2	143	85.8	12.6	74.1
27. 91 to 365 days	8.64	1,089	64	3.2	45	83.6	3.7	73.5
28. More than 365 days	8.79	541	81	3.2	176	76.1	6.1	66.8
Foreign banks								
29. During survey week	5.95	14,682	10,927	2.2	10	17.1	74.8	3.6
30. Not under commitment	6.06	4,539	9,372	3.0	18	29.2	72.9	2.0
31. Informal commitment	5.76	8,994	13,206	1.9	5	10.6	84.4	1.3
32. Formal commitment	7.04	1,149	6,445	2.0	10	20.1	7.2	27.8
Before survey week <sup>9</sup>								
33. Up to 90 days	7.04	1,749	5,925	3.0	25	46.7	23.3	8.7
34. 91 to 365 days	6.34	3,885	4,764	2.9	33	25.9	31.6	2.9
35. More than 365 days	6.66	4,318	3,624	3.2	25	18.2	10.9	8.5
Summary statistics								
	All commercial banks	Domestic banks	Large domestic banks	Small domestic banks	Foreign banks			
Average reported prime rate	8.26	8.26	8.25	8.32	8.26			
Standard error of loan rate <sup>4</sup>	.17	.22	.23	.12	.11			

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

## NOTES

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The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

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1. As of March 31, 2003, assets of the large banks were at least \$3.7 billion. Median total assets for all insured banks were approximately \$93 million. Assets at all U.S. branches and agencies averaged \$3.3 billion.
2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
3. A complete description of the risk categories is available in the survey instructions, available at "[http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR\\_2028a/s](http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s)". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
9. For loans made under formal commitments.