

FEDERAL RESERVE statistical release



E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 4-8, 2009

For immediate release
June 17, 2009

1. Commercial and industrial loans made by all commercial banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	2.21	74,275	700	419	36.5	34.4	16.5	77.4	8.9
2. Minimal risk	1.28	2,953	1,184	232	17.8	55.8	9.0	43.7	5.0
3. Low risk	1.70	9,775	753	283	24.2	56.2	15.5	79.7	7.7
4. Moderate risk	2.32	26,719	654	358	49.9	41.3	16.2	66.4	11.8
5. Other	3.07	14,164	470	273	54.2	33.5	26.9	75.5	11.5
6. Zero interval	3.26	13,837	241	516	58.1	14.1	60.1	88.2	12.5
7. Minimal risk	1.74	505	654	465	71.0	4.0	22.9	44.6	10.7
8. Low risk	2.52	2,139	379	439	38.1	7.1	50.1	82.7	12.3
9. Moderate risk	2.95	4,940	236	591	55.6	14.8	53.6	94.3	14.1
10. Other	4.21	4,006	216	470	70.0	11.8	67.6	90.4	11.3
11. Daily	1.31	19,817	2,491	81	29.6	63.4	6.3	40.8	4.2
12. Minimal risk	.91	1,596	7,896	39	.9	73.1	.8	26.4	.2
13. Low risk	1.12	3,658	2,453	49	8.0	84.3	7.4	72.2	2.0
14. Moderate risk	1.13	8,667	2,294	63	55.0	72.4	6.3	17.3	12.9
15. Other	1.86	3,910	2,639	39	17.5	51.6	6.3	44.2	3.6
16. 2 to 30 days	2.10	20,481	1,064	419	24.6	30.6	5.1	88.9	7.0
17. Minimal risk	.72	553	1,668	209	9.9	82.0	1.3	85.7	7.3
18. Low risk	1.52	2,493	847	230	20.8	59.3	3.8	85.6	8.6
19. Moderate risk	2.75	7,988	1,118	451	29.6	33.7	6.1	83.0	6.1
20. Other	2.46	2,796	477	120	62.1	47.0	7.9	83.9	15.9
21. 31 to 365 days	2.25	16,270	1,381	551	33.2	18.6	4.2	95.6	9.5
22. Minimal risk	3.02	137	169	714	37.0	5.9	14.2	90.5	2.0
23. Low risk	1.88	1,296	817	535	46.2	56.6	2.2	87.5	11.7
24. Moderate risk	2.57	4,079	884	310	66.3	30.5	6.3	97.8	17.8
25. Other	3.14	2,732	1,263	243	68.2	31.1	9.8	87.8	14.6
				Months					
26. More than 365 days	3.52	3,837	421	42	71.3	44.8	25.2	88.3	15.3
27. Minimal risk	3.98	161	430	36	29.5	.1	67.4	28.6	5.5
28. Low risk	5.03	179	150	75	74.8	26.5	25.8	59.4	12.9
29. Moderate risk	4.95	1,035	244	43	72.4	8.2	37.8	92.6	13.6
30. Other	5.43	710	356	41	80.7	12.2	50.6	83.3	6.0
				Days					
Size of loan (\$ thousands)		Weighted- average risk rating ³		Weighted- average maturity/ repricing interval ²					
				Days					
31. 7.5 - 99	4.37	2,388	3.2	153	86.7	8.3	68.1	85.0	8.2
32. 100 - 999	3.63	8,119	3.2	197	72.5	14.4	57.4	90.5	12.2
33. 1,000 - 9,999	2.44	17,297	3.1	130	42.6	30.8	23.7	87.5	13.5
34. 10,000+	1.77	46,472	2.9	46	25.3	40.6	4.0	70.9	6.2
Base rate of loan ⁷				Average size (\$ thousands)					
35. Prime ⁸	4.03	12,263	3.3	99	65.2	8.0	181	87.3	12.2
36. Other	1.85	62,012	3.0	83	30.8	39.6	1,613	75.4	8.2

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 4-8, 2009

For immediate release
June 17, 2009

2. Commercial and industrial loans made by domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	3.19	32,190	319	518	55.7	15.3	35.0	88.9	11.7
2. Minimal risk	2.32	1,004	437	410	47.2	2.0	24.8	30.9	6.8
3. Low risk	2.64	3,994	327	467	46.0	7.9	31.7	78.9	11.2
4. Moderate risk	3.10	15,477	391	562	49.9	13.3	26.7	94.6	11.0
5. Other	3.86	7,567	261	430	75.0	15.2	45.2	93.0	13.2
6. Zero interval	3.18	12,639	223	510	58.6	14.8	60.5	88.1	12.2
7. Minimal risk	1.64	427	604	405	81.2	2.9	23.6	34.5	10.3
8. Low risk	2.49	1,851	341	379	34.0	6.6	44.4	80.1	10.1
9. Moderate risk	2.92	4,664	226	586	56.7	15.5	54.1	94.0	14.1
10. Other	3.99	3,502	192	474	70.5	12.3	69.6	92.8	11.1
11. Daily	2.98	2,378	342	320	30.2	8.2	48.4	66.3	12.7
12. Minimal risk	1.89	299	1,998	3	4.3	.0	4.4	4.8	4.5
13. Low risk	4.03	363	281	418	43.5	1.1	74.3	90.3	5.2
14. Moderate risk	2.87	1,112	315	378	25.7	14.3	47.8	77.8	18.1
15. Other	4.15	300	260	514	55.2	1.1	82.4	84.3	3.1
16. 2 to 30 days	3.05	8,745	496	479	43.2	14.0	10.1	94.4	7.7
17. Minimal risk	2.87	45	165	848	37.9	.0	16.2	99.1	2.1
18. Low risk	2.20	996	365	373	46.2	9.4	9.6	78.7	13.9
19. Moderate risk	3.28	5,555	827	586	29.6	8.3	8.1	96.4	3.5
20. Other	3.02	1,479	267	154	87.1	24.3	7.7	96.2	19.4
21. 31 to 365 days	2.85	5,800	548	285	72.9	19.7	10.6	94.3	15.9
22. Minimal risk	4.10	71	90	250	69.7	9.5	27.5	81.6	3.3
23. Low risk	2.34	612	421	375	73.7	10.8	4.7	75.0	14.6
24. Moderate risk	2.52	3,109	710	293	76.9	20.6	7.9	99.0	16.8
25. Other	3.62	1,571	815	200	74.8	17.5	16.8	96.4	16.2
				Months					
26. More than 365 days	4.65	2,596	295	45	68.7	18.9	36.8	82.8	12.6
27. Minimal risk	3.98	161	430	36	29.5	.1	67.4	28.6	5.5
28. Low risk	5.10	160	136	80	83.3	18.2	28.7	54.8	10.3
29. Moderate risk	4.97	1,025	245	43	73.1	8.3	37.2	92.5	13.4
30. Other	5.42	705	355	41	81.1	12.1	50.8	83.1	6.0
				Weighted- average maturity/ repricing interval ²					
	Size of loan (\$ thousands)		Weighted- average risk rating ³						
				Days					
31. 7.5 - 99	4.37	2,370	3.2	154	87.0	8.2	68.1	84.9	8.0
32. 100 - 999	3.75	7,429	3.3	208	76.0	12.7	60.2	90.6	11.6
33. 1,000 - 9,999	3.01	9,371	3.2	151	57.0	20.0	38.7	91.8	15.5
34. 10,000+	2.78	13,020	3.0	77	37.5	14.7	12.0	86.6	9.5
	Base rate of loan ⁷						Average size (\$ thousands)		
35. Prime ⁸	3.95	11,271	3.3	106	65.2	8.0	169	86.5	11.3
36. Other	2.78	20,919	3.0	150	50.6	19.2	609	90.2	11.9

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Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 4-8, 2009

For immediate release
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3. Commercial and industrial loans made by large domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
Days									
1. All C&I loans	2.94	27,853	477	475	51.4	17.0	30.9	90.4	12.4
2. Minimal risk	1.91	882	1,373	369	40.6	1.9	24.4	24.0	9.0
3. Low risk	2.14	3,181	526	362	41.7	9.1	23.0	79.1	11.9
4. Moderate risk	2.88	13,651	692	528	44.9	14.4	22.0	96.1	11.5
5. Other	3.66	6,245	349	365	72.2	17.3	40.4	96.6	14.1
6. Zero interval	2.98	10,771	284	505	55.0	17.1	56.8	87.9	12.9
7. Minimal risk	1.55	412	976	409	80.6	2.8	21.2	32.2	10.8
8. Low risk	2.25	1,630	453	350	30.3	7.5	38.9	79.1	10.6
9. Moderate risk	2.64	3,877	312	577	51.8	18.1	49.3	94.5	15.3
10. Other	3.91	2,781	249	479	67.3	15.3	63.6	94.5	11.3
11. Daily	2.53	1,870	603	291	20.0	10.3	36.5	61.3	15.5
12. Minimal risk	1.88	298	2,802	2	3.9	.0	4.3	4.4	4.9
13. Low risk	2.91	129	307	267	40.2	3.2	44.2	72.7	4.0
14. Moderate risk	2.57	950	711	372	15.4	16.5	40.5	77.6	20.3
15. Other	3.97	191	388	668	37.0	1.2	72.3	98.8	3.0
16. 2 to 30 days	2.95	8,138	733	486	39.6	14.9	5.6	96.8	7.8
17. Minimal risk	2.54	29	603	1,188	3.6	.0	1.4	98.6	2.5
18. Low risk	1.86	859	632	392	41.0	10.9	1.9	84.2	13.8
19. Moderate risk	3.23	5,223	1,612	591	25.5	8.6	3.7	98.5	3.5
20. Other	2.91	1,386	318	150	86.4	25.8	2.8	98.1	20.0
21. 31 to 365 days	2.56	5,123	1,362	272	71.2	21.8	9.6	96.0	16.9
22. Minimal risk	2.16	29	572	272	46.5	19.0	33.1	98.0	3.9
23. Low risk	1.93	497	1,041	284	78.4	13.2	1.4	71.3	14.5
24. Moderate risk	2.28	2,842	1,646	275	75.5	21.6	6.2	99.8	17.5
25. Other	3.45	1,393	1,216	213	72.3	19.6	18.2	98.8	17.7
Months									
26. More than 365 days	4.02	1,930	798	32	58.4	19.0	44.2	90.5	15.1
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	3.23	59	405	39	54.4	7.1	31.5	85.3	17.3
29. Moderate risk	4.39	753	812	32	64.4	6.3	45.4	97.7	16.4
30. Other	4.90	486	766	24	73.2	5.0	66.9	97.1	7.2
Size of loan (\$ thousands)									
				Weighted- average risk rating ³	Weighted- average maturity/ repricing interval ²				
Days									
31. 7.5 - 99	3.56	1,295	3.4	49	84.5	13.4	67.8	92.0	9.3
32. 100 - 999	3.34	5,397	3.3	98	71.9	16.0	59.4	95.3	13.3
33. 1,000 - 9,999	2.84	8,326	3.2	125	55.8	21.3	36.0	93.2	16.0
34. 10,000+	2.76	12,834	3.0	78	36.6	14.9	11.8	86.4	9.7
							Average size (\$ thousands)		
Base rate of loan ⁷									
35. Prime ⁸	3.75	8,597	3.3	99	60.5	9.9	227	89.0	12.4
36. Other	2.57	19,256	3.0	93	47.3	20.1	934	91.0	12.3

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E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 4-8, 2009

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4. Commercial and industrial loans made by small domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	4.81	4,338	102	825	83.4	4.5	61.7	79.2	6.7
2. Minimal risk	5.25	122	74	709	94.6	2.0	27.9	80.7	2.1
3. Low risk	4.60	814	132	897	63.1	3.1	65.8	78.0	8.1
4. Moderate risk	4.75	1,826	92	871	87.7	5.3	61.9	83.1	6.6
5. Other	4.78	1,322	119	741	88.5	5.3	68.0	75.7	7.3
6. Zero interval	4.34	1,869	99	541	79.3	1.4	82.2	89.0	8.4
7. Minimal risk	4.10	15	51	293	99.2	6.5	89.7	99.6	5.2
8. Low risk	4.25	222	121	588	61.8	.0	85.2	87.2	6.7
9. Moderate risk	4.28	787	96	642	80.7	2.5	77.6	91.3	8.0
10. Other	4.28	721	102	459	82.9	.8	92.9	86.1	10.2
11. Daily	4.61	508	132	414	67.6	.5	92.4	84.4	5.3
12. Minimal risk	...	...	...	...	...	...	...	...	...
13. Low risk	4.65	234	269	461	45.3	.0	91.0	100.0	5.7
14. Moderate risk	4.62	162	74	408	86.0	1.0	90.3	79.4	5.5
15. Other	4.47	109	164	314	87.0	1.0	100.0	58.9	3.5
16. 2 to 30 days	4.35	607	93	342	91.6	1.8	71.6	62.3	5.9
17. Minimal risk	3.45	16	72	207	98.1	.0	42.2	100.0	1.4
18. Low risk	4.33	137	100	128	78.8	.0	58.1	44.6	15.1
19. Moderate risk	4.15	332	96	468	94.2	2.9	77.5	63.7	4.0
20. Other	4.59	93	79	225	97.3	1.4	80.8	67.0	6.7
21. 31 to 365 days	5.05	678	99	386	85.5	4.3	18.1	82.0	7.1
22. Minimal risk	5.42	42	57	234	85.6	2.9	23.7	70.3	2.8
23. Low risk	4.14	115	118	856	53.0	.0	19.2	91.0	15.1
24. Moderate risk	5.16	268	101	478	92.1	10.2	26.8	90.5	8.5
25. Other	4.90	179	228	104	94.7	.4	5.9	77.8	1.4
					Months				
26. More than 365 days	6.45	667	105	81	98.3	18.7	15.6	60.3	1.9
27. Minimal risk	6.11	48	132	46	100.0	.5	8.0	77.1	.7
28. Low risk	6.17	102	98	97	100.0	24.6	27.1	37.2	1.0
29. Moderate risk	6.56	272	83	75	97.2	13.9	14.5	78.0	2.8
30. Other	6.57	219	162	79	98.4	28.0	15.1	52.1	.8
					Days				
Size of loan (\$ thousands)		Weighted- average risk rating ³		Weighted- average maturity/ repricing interval ²					
					Days				
31. 7.5 - 99	5.35	1,075	3.1	281	90.0	2.0	68.4	76.3	6.2
32. 100 - 999	4.84	2,032	3.1	499	87.0	3.7	62.1	78.1	6.0
33. 1,000 - 9,999	4.33	1,045	2.9	361	66.9	9.3	60.7	80.9	10.1
34. 10,000+	...	...	...	...	...	...	...	...	...
Base rate of loan ⁷					Average size (\$ thousands)				
35. Prime ⁸	4.60	2,675	3.1	129	80.1	1.6	93	78.4	7.3
36. Other	5.14	1,663	3.0	812	88.8	9.1	121	80.5	5.9

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 4-8, 2009

For immediate release
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5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
Days									
1. All C&I loans	1.47	42,085	8,419	348	21.8	49.0	2.4	68.6	6.2
2. Minimal risk	.75	1,950	9,924	143	2.7	83.6	.8	50.3	4.4
3. Low risk	1.05	5,781	7,577	170	9.1	89.6	4.3	80.4	5.4
4. Moderate risk	1.24	11,242	9,028	90	50.0	79.7	1.7	27.6	15.8
5. Other	2.16	6,597	5,768	107	30.2	54.3	5.8	55.5	8.3
6. Zero interval	4.14	1,198	1,438	582	53.1	7.4	55.0	89.0	15.1
7. Minimal risk	2.31	78	1,193	801	15.4	9.8	19.5	100.0	11.6
8. Low risk	2.70	287	1,372	769	64.2	10.6	86.4	100.0	23.6
9. Moderate risk	3.44	275	956	773	37.5	3.7	45.9	99.5	13.6
10. Other	5.75	504	1,894	440	66.8	8.0	53.3	74.0	12.6
11. Daily	1.09	17,439	17,387	52	29.5	71.0	.5	37.3	2.2
12. Minimal risk	.69	1,297	24,760	47	.1	89.9	.0	31.3	.0
13. Low risk	.79	3,295	16,496	15	4.0	93.5	.0	70.2	1.5
14. Moderate risk	.88	7,554	30,358	23	59.4	80.9	.1	8.4	5.8
15. Other	1.67	3,610	11,099	8	14.4	55.8	.0	40.8	3.7
16. 2 to 30 days	1.39	11,736	7,174	377	10.7	43.0	1.4	84.8	6.3
17. Minimal risk	.53	508	9,121	154	7.3	89.4	.0	84.5	7.8
18. Low risk	1.07	1,497	6,892	149	3.9	92.6	.0	90.2	5.6
19. Moderate risk	1.53	2,433	5,687	150	29.4	91.8	1.6	52.3	17.2
20. Other	1.83	1,317	4,295	82	34.0	72.4	8.0	70.0	10.5
21. 31 to 365 days	1.92	10,470	8,729	695	11.2	17.9	.6	96.3	6.0
22. Minimal risk	...	...	...	...	...	...	...	...	...
23. Low risk	1.47	683	5,133	666	21.5	97.8	.0	98.7	9.8
24. Moderate risk	2.72	970	4,075	364	32.4	62.2	1.0	94.0	21.2
25. Other	2.49	1,161	4,925	300	59.3	49.6	.3	76.2	11.9
Months									
26. More than 365 days	1.17	1,240	3,866	36	76.7	98.9	.9	100.0	20.1
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	...	...	...	...	...	...	...	...	...
29. Moderate risk	3.30	9	223	32	.4	.0	100.0	100.0	33.4
30. Other	...	...	...	...	...	...	...	...	...
Size of loan (\$ thousands)									
				Weighted- average risk rating ³	Weighted- average maturity/ repricing interval ²				
Days									
31. 7.5 - 99	3.58	18	3.3	50	48.1	21.1	64.5	96.6	25.5
32. 100 - 999	2.36	689	3.0	80	34.8	33.1	28.1	89.4	19.2
33. 1,000 - 9,999	1.77	7,926	3.1	105	25.6	43.6	6.0	82.5	10.8
34. 10,000+	1.38	33,452	2.9	33	20.6	50.6	.9	64.8	4.4
Base rate of loan ⁷									
						Average size (\$ thousands)			
35. Prime ⁸	4.90	992	3.3	17	66.0	8.6	1,060	95.9	21.3
36. Other	1.38	41,093	2.9	48	20.7	50.0	10,113	67.9	5.7

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6. Commercial and industrial loans by time that pricing terms were set and by commitment

Time pricing terms were set and loan commitment status	Weighted-average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted-average risk rating ³	Weighted-average maturity/ repricing interval ² (days)	Percent of value of loans		
						Secured by collateral	Subject to prepayment penalty	Prime based
All commercial banks								
1. During survey week	1.74	41,499	1,310	2.9	62	26.5	41.4	8.1
2. Not under commitment	1.47	16,805	1,129	2.9	67	39.9	63.4	9.3
3. Informal commitment	1.52	19,508	2,006	2.7	31	4.4	29.6	2.9
4. Formal commitment	3.41	5,187	734	3.3	165	65.6	15.0	23.7
Before survey week ⁹								
5. Up to 90 days	3.80	7,334	451	3.3	78	36.6	14.8	20.6
6. 91 to 365 days	2.73	10,102	269	2.9	81	52.7	26.2	36.8
7. More than 365 days	2.39	15,311	757	3.2	154	52.8	30.1	23.9
Domestic banks								
8. During survey week	3.43	8,827	303	3.0	241	63.4	11.1	34.8
9. Not under commitment	3.30	3,577	254	2.4	300	50.2	5.9	42.5
10. Informal commitment	4.33	993	121	2.9	210	77.9	6.0	55.1
11. Formal commitment	3.34	4,257	619	3.3	198	71.0	16.7	23.5
Before survey week ⁹								
12. Up to 90 days	3.97	6,398	396	3.2	84	30.2	9.8	23.5
13. 91 to 365 days	3.03	6,844	185	3.0	72	62.2	15.0	52.2
14. More than 365 days	2.57	10,091	550	3.3	115	60.8	22.6	30.7
Large domestic banks								
15. During survey week	2.79	6,476	792	2.9	101	56.1	12.7	26.6
16. Not under commitment	2.67	2,676	587	2.1	104	37.3	3.9	35.3
17. Informal commitment	2.82	363	228	3.3	58	72.0	14.7	46.6
18. Formal commitment	2.88	3,437	1,694	3.4	103	69.1	19.4	17.7
Before survey week ⁹								
19. Up to 90 days	3.88	5,885	558	3.2	68	25.5	10.4	20.7
20. 91 to 365 days	2.86	5,900	233	3.0	75	57.8	17.3	49.1
21. More than 365 days	2.50	9,591	667	3.3	119	60.1	23.6	28.8
Small domestic banks								
22. During survey week	5.21	2,351	112	3.0	626	83.2	6.6	57.4
23. Not under commitment	5.18	901	94	3.1	883	88.5	11.7	64.0
24. Informal commitment	5.19	630	95	2.7	297	81.3	.9	60.1
26. Formal commitment	5.27	820	169	3.1	596	78.9	5.4	48.0
Before survey week ⁹								
26. Up to 90 days	5.06	514	92	3.4	268	84.1	2.4	55.2
27. 91 to 365 days	4.14	944	81	3.1	59	89.2	.6	72.0
28. More than 365 days	3.83	500	126	3.2	55	72.9	4.0	67.3
Foreign banks								
29. During survey week	1.28	32,671	13,078	2.9	14	16.5	49.6	.9
30. Not under commitment	.98	13,228	17,046	3.0	4	37.2	79.0	.3
31. Informal commitment	1.37	18,515	12,082	2.7	21	.5	30.8	.1
32. Formal commitment	3.74	929	4,892	2.8	10	40.8	7.1	24.2
Before survey week ⁹								
33. Up to 90 days	2.60	935	8,402	3.7	36	79.9	49.4	.5
34. 91 to 365 days	2.10	3,258	6,350	2.6	97	32.8	49.6	4.3
35. More than 365 days	2.04	5,221	2,783	3.1	229	37.5	44.5	10.7
Summary statistics								
	All commercial banks	Domestic banks	Large domestic banks	Small domestic banks	Foreign banks			
Average reported prime rate	3.31	3.33	3.27	3.49	3.16			
Standard error of loan rate ⁴	.15	.09	.11	.22	.20			

... The number of loans was insufficient to provide a meaningful value.
Other footnotes appear on the last page.

NOTES

The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

1. As of March 31, 2007, assets of the large banks were at least \$3.7 billion. Median total assets for all insured banks were approximately \$119 million. Assets at all U.S. branches and agencies averaged \$6.8 billion.
2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
3. A complete description of the risk categories is available in the survey instructions, available at "http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
9. For loans made under formal commitments.