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# FEDERAL RESERVE statistical release

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## E.2 SURVEY OF TERMS OF BUSINESS LENDING

For immediate release  
December 21, 2011

The originally published E.2 statistical release contained loans that were misreported and that materially affected some reported values, particularly for small banks. This issue has been corrected. This updated release includes these corrections as well as all other edits reported by banks between the original data release on September 29, 2011 and this publication on December 21, 2011.

# FEDERAL RESERVE statistical release



## E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 1-5, 2011

For immediate release  
September 29, 2011

### 1. Commercial and industrial loans made by all commercial banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status		
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>	
1. All C&I loans	2.55	89,526	689	586	45.0	40.0	21.8	83.3	11.7	
2. Minimal risk	.80	8,324	2,505	283	15.7	20.1	4.2	87.1	13.3	
3. Low risk	1.76	17,597	944	428	28.0	50.7	17.9	84.9	9.6	
4. Moderate risk	2.57	35,458	598	543	48.3	37.6	24.0	76.1	12.6	
5. Other	3.40	20,404	524	581	58.7	29.7	30.4	88.0	11.9	
6. Zero interval	3.42	22,114	356	725	58.0	23.7	53.1	95.6	10.3	
7. Minimal risk	1.60	1,278	1,494	620	26.8	7.9	20.1	93.9	4.7	
8. Low risk	2.89	2,264	393	742	66.0	15.0	42.7	88.1	13.2	
9. Moderate risk	3.32	9,939	366	755	52.3	26.3	51.9	96.5	11.0	
10. Other	3.91	7,694	319	707	66.2	23.7	60.8	96.9	9.5	
11. Daily	1.05	19,440	2,917	129	21.7	64.7	5.6	50.0	8.2	
12. Minimal risk	.61	2,483	7,340	3	1.2	45.6	.8	63.4	5.9	
13. Low risk	.98	5,398	3,684	125	5.5	75.5	4.1	69.3	2.8	
14. Moderate risk	1.11	9,213	2,900	152	39.1	63.4	7.7	36.7	15.4	
15. Other	1.43	2,337	1,442	179	12.3	65.1	5.9	43.3	7.8	
16. 2 to 30 days	2.02	16,890	464	451	34.5	48.3	17.5	81.1	8.8	
17. Minimal risk	.77	502	3,422	328	6.7	63.5	3.3	92.1	.7	
18. Low risk	1.55	5,158	669	371	23.3	52.7	18.4	89.7	9.1	
19. Moderate risk	2.38	6,540	350	530	45.0	41.4	20.5	69.9	8.8	
20. Other	2.02	3,701	499	349	32.6	50.9	7.3	83.1	6.9	
21. 31 to 365 days	2.63	21,156	1,487	531	46.3	21.9	9.4	97.6	17.1	
22. Minimal risk	.57	3,940	3,565	321	20.8	2.6	1.2	99.1	20.3	
23. Low risk	2.07	4,044	1,741	649	34.2	34.9	16.4	97.5	14.9	
24. Moderate risk	2.93	6,783	1,148	520	49.9	25.2	5.5	98.1	15.5	
25. Other	4.15	4,916	1,563	577	76.6	13.2	14.1	97.3	17.9	
				Months						
26. More than 365 days	4.33	9,606	989	50	75.7	51.4	14.8	94.6	11.1	
27. Minimal risk	3.53	122	140	34	66.7	20.8	10.5	85.3	16.6	
28. Low risk	3.54	484	357	43	65.0	26.9	22.3	83.7	8.1	
29. Moderate risk	4.25	2,957	722	37	66.7	15.6	30.1	94.3	13.8	
30. Other	4.57	1,710	803	35	92.7	10.4	23.0	92.3	17.3	
				Weighted- average risk rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>					
Size of loan (\$ thousands)										
				Days						
31. 7.5 - 99	4.42	2,996	3.2	108	87.2	8.4	66.8	69.3	7.1	
32. 100 - 999	3.85	11,072	3.2	120	75.3	18.3	57.1	83.2	10.1	
33. 1,000 - 9,999	2.92	22,983	3.1	123	53.6	31.2	29.0	94.5	14.2	
34. 10,000+	2.01	52,474	2.7	249	32.4	50.2	8.6	79.2	11.0	
				Base rate of loan <sup>7</sup>			Average size (\$ thousands)			
35. Prime <sup>8</sup>	4.26	19,495	3.2	92	64.0	7.3	242	86.6	10.0	
36. Other	2.08	70,031	2.8	225	39.7	49.0	1,417	82.4	12.2	

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 1-5, 2011

For immediate release  
September 29, 2011

2. Commercial and industrial loans made by domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
Days									
1. All C&I loans	3.09	54,418	432	643	55.2	23.1	30.7	90.9	14.0
2. Minimal risk	.77	6,097	1,965	290	18.7	2.5	5.4	82.3	19.0
3. Low risk	2.50	7,866	440	587	51.0	18.1	24.5	87.4	16.9
4. Moderate risk	3.26	23,068	399	703	53.2	25.4	33.8	91.6	13.6
5. Other	4.00	13,930	368	667	76.8	19.9	38.8	95.6	13.1
6. Zero interval	3.36	20,639	337	697	58.9	25.1	52.3	95.3	10.2
7. Minimal risk	1.33	1,118	1,416	500	28.9	9.1	22.9	93.0	4.5
8. Low risk	2.87	2,197	385	737	66.3	15.2	41.8	87.8	13.4
9. Moderate risk	3.24	9,187	344	720	54.0	28.1	49.8	96.2	11.1
10. Other	3.86	7,239	304	689	64.9	25.1	60.0	96.7	9.2
11. Daily	2.05	4,169	679	381	19.5	30.1	26.1	76.9	21.1
12. Minimal risk	.88	1,348	4,276	4	2.0	.0	1.4	32.7	20.9
13. Low risk	2.14	478	360	598	60.2	48.1	46.6	98.8	19.7
14. Moderate risk	2.55	2,033	693	537	16.7	44.8	34.8	98.2	21.5
15. Other	3.64	301	201	946	49.7	38.6	46.2	96.6	21.8
16. 2 to 30 days	2.94	8,114	231	637	59.0	28.9	30.3	74.7	12.0
17. Minimal risk	1.46	76	700	125	34.1	22.3	17.2	48.4	8.3
18. Low risk	2.36	2,305	312	501	48.1	14.6	24.3	76.9	16.3
19. Moderate risk	3.11	3,776	206	723	58.3	27.6	34.0	66.5	10.5
20. Other	3.36	1,234	176	516	81.7	34.0	18.4	84.0	10.3
21. 31 to 365 days	2.63	15,113	1,151	426	52.0	13.9	6.4	97.3	18.9
22. Minimal risk	.43	3,433	3,398	311	19.8	.3	.8	99.0	23.3
23. Low risk	2.16	2,437	1,143	396	34.7	16.4	6.2	96.2	21.2
24. Moderate risk	3.12	5,116	927	461	54.4	17.6	6.7	97.8	16.1
25. Other	4.30	3,401	1,204	431	94.4	6.8	7.9	98.9	19.4
Months									
26. More than 365 days	4.17	6,299	659	38	69.5	26.3	21.8	91.8	12.6
27. Minimal risk	3.53	122	140	34	66.7	20.8	10.5	85.3	16.6
28. Low risk	3.70	434	330	45	70.7	24.5	17.9	81.9	6.4
29. Moderate risk	4.27	2,930	717	38	66.7	14.8	29.8	94.2	14.0
30. Other	4.57	1,710	803	35	92.7	10.4	23.0	92.3	17.3
Size of loan (\$ thousands)									
				Weighted- average rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>				
Days									
31. 7.5 - 99	4.42	2,979	3.2	108	87.5	8.3	66.8	69.2	7.1
32. 100 - 999	3.89	10,560	3.2	123	77.1	17.6	58.4	82.8	9.7
33. 1,000 - 9,999	3.29	16,734	3.2	132	62.0	25.2	34.2	95.0	13.6
34. 10,000+	2.43	24,145	2.6	238	37.0	25.9	11.8	94.4	16.6
Base rate of loan <sup>7</sup>									
							Average size (\$ thousands)		
35. Prime <sup>8</sup>	4.37	16,729	3.3	100	70.0	6.6	210	84.4	10.6
36. Other	2.52	37,689	2.8	210	48.7	30.4	811	93.8	15.4

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 1-5, 2011

For immediate release  
September 29, 2011

3. Commercial and industrial loans made by large domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	2.96	50,532	549	640	53.1	24.5	28.4	91.9	14.4
2. Minimal risk	.64	5,876	6,116	277	16.0	2.2	4.8	82.4	19.6
3. Low risk	2.35	7,236	522	579	49.4	18.6	21.8	87.5	17.4
4. Moderate risk	3.16	21,658	491	712	51.4	26.8	31.7	92.5	14.0
5. Other	3.91	12,659	474	652	75.7	21.7	35.2	97.3	13.4
6. Zero interval	3.23	18,753	402	722	56.7	27.2	49.1	96.3	10.4
7. Minimal risk	1.31	1,108	1,770	499	28.4	9.1	22.4	93.2	4.5
8. Low risk	2.67	1,988	434	717	65.6	14.9	38.3	86.5	14.5
9. Moderate risk	3.12	8,502	398	749	52.3	30.0	47.1	97.6	11.4
10. Other	3.76	6,427	375	723	62.6	28.0	55.9	98.3	9.0
11. Daily	1.81	3,835	1,478	380	14.5	32.6	20.4	75.4	22.8
12. Minimal risk	.87	1,343	8,574	3	1.6	.0	1.0	32.4	21.2
13. Low risk	1.44	356	815	629	56.5	63.2	29.3	99.8	24.8
14. Moderate risk	2.41	1,912	1,161	553	13.0	47.6	31.4	98.3	22.5
15. Other	3.02	224	700	1,215	37.6	51.6	27.8	98.5	26.0
16. 2 to 30 days	2.91	7,828	237	654	58.6	29.6	29.4	74.1	11.7
17. Minimal risk	1.44	76	1,312	125	33.6	22.5	16.7	48.0	8.2
18. Low risk	2.38	2,225	312	520	48.7	15.1	24.1	76.1	15.5
19. Moderate risk	3.05	3,628	214	745	57.6	28.1	32.7	65.8	10.3
20. Other	3.31	1,184	180	527	81.0	35.5	16.6	83.6	10.4
21. 31 to 365 days	2.56	14,570	2,014	431	50.8	14.4	5.3	97.8	19.3
22. Minimal risk	.30	3,308	38,326	314	17.3	.3	.2	99.8	24.0
23. Low risk	2.10	2,335	1,617	406	33.7	17.2	5.0	96.6	21.3
24. Moderate risk	3.05	4,907	1,574	460	53.0	18.3	4.7	98.2	16.6
25. Other	4.28	3,338	1,690	435	94.4	6.9	7.2	99.3	19.6
Months									
26. More than 365 days	3.97	5,494	2,392	35	65.7	28.7	22.9	98.2	13.4
27. Minimal risk	.76	41	1,396	18	10.4	.2	.0	98.2	40.1
28. Low risk	3.03	318	1,239	45	62.4	23.1	19.2	95.8	7.4
29. Moderate risk	4.15	2,698	2,825	37	64.6	15.8	31.1	97.9	14.6
30. Other	4.36	1,461	2,536	28	91.7	11.4	24.1	99.0	18.6
Size of loan (\$ thousands)									
				Weighted- average risk rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>				
Days									
31. 7.5 - 99	4.03	2,157	3.2	31	87.6	10.9	67.8	64.7	8.0
32. 100 - 999	3.66	8,813	3.2	60	75.8	20.4	57.0	84.3	10.5
33. 1,000 - 9,999	3.25	15,488	3.2	114	60.8	26.7	32.5	96.2	13.7
34. 10,000+	2.42	24,074	2.6	239	36.8	25.8	11.7	94.3	16.6
Base rate of loan <sup>7</sup>							Average size (\$ thousands)		
35. Prime <sup>8</sup>	4.30	14,339	3.3	103	68.2	7.3	247	84.7	11.2
36. Other	2.43	36,193	2.8	183	47.2	31.3	1,061	94.8	15.6

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 1-5, 2011

For immediate release  
September 29, 2011

4. Commercial and industrial loans made by small domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	4.75	3,886	114	691	82.7	5.0	61.5	78.5	7.3
2. Minimal risk	4.28	221	103	651	90.7	11.4	21.3	78.9	1.0
3. Low risk	4.23	630	157	681	68.9	12.3	55.3	86.4	10.5
4. Moderate risk	4.86	1,410	103	558	79.7	4.7	66.8	77.9	5.9
5. Other	4.93	1,272	114	814	87.7	2.0	74.5	78.6	9.4
6. Zero interval	4.65	1,886	129	421	80.1	4.3	83.3	84.9	8.0
7. Minimal risk	3.84	10	59	827	82.1	.0	90.2	77.6	2.2
8. Low risk	4.79	209	187	954	72.3	18.9	75.0	99.8	4.4
9. Moderate risk	4.67	686	128	318	75.6	4.2	84.0	78.8	6.8
10. Other	4.63	812	122	407	83.2	1.6	92.5	84.0	11.4
11. Daily	4.70	333	94	396	76.7	2.2	91.9	94.3	5.6
12. Minimal risk	...	...	...	...	...	...	...	...	...
13. Low risk	4.20	122	137	525	71.0	4.3	96.9	95.8	4.2
14. Moderate risk	4.82	121	94	291	74.6	1.3	88.0	97.1	5.7
15. Other	5.46	77	65	312	85.1	.9	99.5	90.9	8.5
16. 2 to 30 days	3.78	285	133	273	69.0	8.6	55.1	89.3	18.8
17. Minimal risk	...	...	...	...	...	...	...	...	...
18. Low risk	1.73	80	323	83	33.5	.0	29.8	99.2	34.2
19. Moderate risk	4.60	148	110	367	76.7	16.6	67.0	83.3	13.8
20. Other	4.54	50	108	295	98.7	.0	61.7	93.3	7.8
21. 31 to 365 days	4.51	543	92	312	83.6	.5	38.1	83.9	5.0
22. Minimal risk	3.87	125	135	223	87.8	.0	16.4	78.1	.3
23. Low risk	3.62	102	148	166	58.9	.0	31.9	86.1	17.7
24. Moderate risk	4.81	209	87	483	87.2	.8	53.4	88.4	2.0
25. Other	5.44	63	74	240	93.8	1.6	46.1	77.6	5.9
				Months					
26. More than 365 days	5.57	805	111	57	95.4	9.7	14.3	48.4	1.3
27. Minimal risk	4.94	81	96	43	95.4	31.3	15.9	78.8	1.6
28. Low risk	5.52	117	110	43	93.4	28.3	14.5	43.9	.1
29. Moderate risk	5.77	232	74	48	91.1	4.0	14.8	51.1	.4
30. Other	5.79	249	160	78	98.6	4.2	16.1	52.8	2.7
				Weighted- average rating <sup>3</sup>					
	Size of loan (\$ thousands)			Weighted- average maturity/ repricing interval <sup>2</sup>					
				Days					
31. 7.5 - 99	5.45	822	3.2	314	87.4	1.4	64.3	80.9	5.1
32. 100 - 999	5.02	1,748	3.2	440	84.0	3.4	65.5	75.1	5.5
33. 1,000 - 9,999	3.87	1,246	2.9	361	76.7	6.7	55.0	80.3	11.6
34. 10,000+	...	...	...	...	...	...	...	...	...
	Base rate of loan <sup>7</sup>						Average size (\$ thousands)		
35. Prime <sup>8</sup>	4.84	2,390	3.3	78	81.0	2.0	110	82.8	7.2
36. Other	4.62	1,496	2.8	858	85.3	9.9	121	71.5	7.4

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 1-5, 2011

For immediate release  
September 29, 2011

5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
Days									
1. All C&I loans	1.72	35,107	8,982	504	29.1	66.1	7.9	71.5	7.2
2. Minimal risk	.87	2,226	10,078	262	7.6	68.4	1.0	100.0	.5
3. Low risk	1.16	9,731	12,608	316	9.5	77.0	12.5	83.0	3.4
4. Moderate risk	1.29	12,390	8,283	277	39.2	60.3	5.6	47.4	9.0
5. Other	2.09	6,474	5,655	410	19.9	50.9	12.4	71.6	8.3
6. Zero interval	4.23	1,475	1,680	1,098	46.5	3.2	65.5	100.0	11.0
7. Minimal risk	3.52	160	2,427	1,440	12.4	.0	.0	100.0	6.5
8. Low risk	3.43	67	1,364	946	59.0	5.7	72.7	100.0	5.7
9. Moderate risk	4.29	752	1,691	1,163	31.0	4.8	77.5	100.0	9.1
10. Other	4.80	454	1,466	970	86.6	1.6	73.6	100.0	13.6
11. Daily	.78	15,271	28,875	67	22.4	74.1	.0	42.6	1.9
12. Minimal risk	...	...	...	...	...	...	...	...	...
13. Low risk	.86	4,920	35,725	86	.2	78.1	.0	66.4	.4
14. Moderate risk	.70	7,180	29,559	59	45.4	68.7	.0	19.3	6.7
15. Other	1.10	2,036	16,635	86	6.8	69.0	.0	35.5	2.1
16. 2 to 30 days	1.17	8,776	7,231	323	11.9	66.2	5.7	87.1	6.2
17. Minimal risk	.65	425	11,397	363	1.8	70.9	.8	100.0	.0
18. Low risk	.91	2,853	8,646	292	3.2	83.4	13.7	100.0	4.6
19. Moderate risk	1.37	2,763	6,830	354	26.8	60.1	2.1	74.6	6.7
20. Other	1.35	2,467	6,322	283	8.1	59.3	1.8	82.6	5.2
21. 31 to 365 days	2.64	6,043	5,485	786	32.1	41.7	16.8	98.1	12.5
22. Minimal risk	1.54	507	5,351	390	27.1	18.0	3.8	100.0	.1
23. Low risk	1.94	1,608	8,362	1,022	33.4	62.8	31.9	99.7	5.7
24. Moderate risk	2.33	1,667	4,283	698	36.1	48.7	2.0	99.0	13.7
25. Other	3.83	1,515	4,743	890	36.5	27.4	28.0	93.8	14.2
Months									
26. More than 365 days	4.63	3,306	20,579	74	87.5	99.1	1.5	100.0	8.5
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	2.17	50	1,236	34	14.9	48.0	60.7	100.0	20.8
29. Moderate risk	...	...	...	...	...	...	...	...	...
30. Other	...	...	...	...	...	...	...	...	...
Size of loan (\$ thousands)				Weighted- average maturity/ repricing interval <sup>2</sup>					
				Weighted- average risk rating <sup>3</sup>					
Days									
31. 7.5 - 99	3.84	17	3.1	55	32.5	25.0	65.1	92.9	16.0
32. 100 - 999	2.95	512	3.1	53	36.6	32.9	31.2	92.7	17.6
33. 1,000 - 9,999	1.93	6,249	3.0	99	31.3	47.3	15.0	93.0	15.9
34. 10,000+	1.66	28,329	2.7	259	28.4	70.9	5.9	66.3	4.3
Base rate of loan <sup>7</sup>							Average size (\$ thousands)		
35. Prime <sup>8</sup>	3.58	2,765	2.9	39	27.5	12.2	2,818	99.8	7.0
36. Other	1.57	32,342	2.8	242	29.2	70.7	11,048	69.1	7.2

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 1-5, 2011

For immediate release  
September 29, 2011

6. Commercial and industrial loans by time that pricing terms were set and by commitment

Time pricing terms were set and loan commitment status	Weighted-average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted-average risk rating <sup>3</sup>	Weighted-average maturity/ repricing interval <sup>2</sup> (days)	Percent of value of loans		
						Secured by collateral	Subject to prepayment penalty	Prime based
All commercial banks								
1. During survey week	1.89	32,331	687	2.7	99	35.6	58.7	15.5
2. Not under commitment	1.70	14,939	455	2.9	61	47.3	55.4	17.5
3. Informal commitment	1.10	10,032	1,493	2.3	52	10.7	90.4	6.5
4. Formal commitment	3.35	7,359	976	3.0	240	45.6	22.2	23.6
Before survey week <sup>9</sup>								
5. Up to 90 days	2.61	14,599	576	2.9	109	33.0	24.9	26.2
6. 91 to 365 days	3.40	18,780	495	3.1	441	62.0	41.8	30.7
7. More than 365 days	2.75	23,806	1,228	2.9	190	51.7	22.3	20.6
Domestic banks								
8. During survey week	3.69	11,110	244	2.8	262	65.8	20.4	41.4
9. Not under commitment	3.64	4,929	152	2.5	175	69.0	9.1	52.9
10. Informal commitment	3.50	1,266	205	3.0	305	80.0	26.4	47.9
11. Formal commitment	3.78	4,916	698	3.1	338	58.9	30.3	28.3
Before survey week <sup>9</sup>								
12. Up to 90 days	2.86	9,220	374	3.0	148	45.9	31.1	27.4
13. 91 to 365 days	3.14	13,706	366	3.1	93	57.6	28.4	37.9
14. More than 365 days	2.83	20,372	1,122	2.9	197	52.1	17.3	21.6
Large domestic banks								
15. During survey week	3.36	9,052	316	2.8	173	60.9	23.6	39.1
16. Not under commitment	3.25	4,091	164	2.3	49	65.0	9.6	53.7
17. Informal commitment	2.52	705	657	3.3	352	74.8	45.9	35.4
18. Formal commitment	3.59	4,256	1,630	3.1	263	54.7	33.3	25.6
Before survey week <sup>9</sup>								
19. Up to 90 days	2.74	8,615	466	2.9	149	43.3	33.2	24.0
20. 91 to 365 days	3.05	12,973	442	3.1	97	56.4	29.9	35.8
21. More than 365 days	2.81	19,891	1,275	2.9	201	51.7	17.5	20.6
Small domestic banks								
22. During survey week	5.14	2,058	121	3.0	657	87.1	6.6	51.8
23. Not under commitment	5.51	837	113	3.2	791	88.5	6.6	49.1
24. Informal commitment	4.74	560	110	2.6	243	86.6	1.7	63.6
26. Formal commitment	5.00	661	149	3.0	820	85.8	10.9	45.3
Before survey week <sup>9</sup>								
26. Up to 90 days	4.65	605	97	3.2	136	82.5	1.1	75.8
27. 91 to 365 days	4.60	733	91	3.3	28	78.3	1.5	74.3
28. More than 365 days	3.47	482	189	3.3	35	70.2	8.2	65.8
Foreign banks								
29. During survey week	.95	21,221	14,636	2.7	14	19.7	78.8	1.9
30. Not under commitment	.75	10,011	24,174	3.0	4	36.6	78.2	.1
31. Informal commitment	.76	8,767	16,340	2.2	16	.7	99.6	.5
32. Formal commitment	2.49	2,443	4,893	2.7	44	18.9	6.0	14.1
Before survey week <sup>9</sup>								
33. Up to 90 days	2.16	5,379	7,844	2.9	42	11.0	14.3	24.1
34. 91 to 365 days	4.13	5,074	9,457	2.9	1,414	73.9	77.8	11.3
35. More than 365 days	2.26	3,434	2,777	3.3	146	49.0	51.6	14.5
Summary statistics								
	All commercial banks	Domestic banks	Large domestic banks	Small domestic banks	Foreign banks			
Average reported prime rate	3.36	3.37	3.35	3.50	3.25			
Standard error of loan rate <sup>4</sup>	.21	.11	.12	.14	.47			

... The number of loans was insufficient to provide a meaningful value.  
Other footnotes appear on the last page.

## NOTES

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The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

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1. As of June 30, 2011, assets of the large banks were at least \$4.3 billion. Median total assets for all insured banks were approximately \$145 million. Assets at all U.S. branches and agencies averaged \$8.9 billion.
2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
3. A complete description of the risk categories is available in the survey instructions, available at "[http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR\\_2028a/s](http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s)". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
9. For loans made under formal commitments.