

FEDERAL RESERVE statistical release



G.20

FINANCE COMPANIES¹
October 2011

For immediate release
December 2011

OWNED AND MANAGED RECEIVABLES OUTSTANDING²
Seasonally adjusted

	2006	2007	2008	2009	2010	2010		2011					
						Q3	Q4	Q1	Q2	Q3 ^r	Aug	Sep ^r	Oct ^p
Percent change at annual rate ³													
Total	6.1	2.1	-6.3	-15.5	-8.3	-8.3	-4.1	-5.7	-9.9	-5.1	-7.7	-2.3	4.4
Consumer	5.6	7.9	-5.7	-16.3	-8.0	-19.0	2.3	-1.0	-7.6	-7.8	-10.3	-4.2	10.3
Real estate	9.2	-6.5	-15.2	-10.6	-13.3	-10.3	-15.5	-18.7	-10.3	-10.1	-8.0	-14.8	-10.3
Business	3.8	3.1	1.2	-18.4	-4.2	8.8	-3.2	-1.6	-12.8	2.4	-3.9	9.7	7.5
Amount: billions of dollars													
Total	2,014.6	2,057.8	1,927.3	1,628.0	1,493.7	1,509.0	1,493.7	1,472.6	1,436.1	1,417.7	1,420.5	1,417.7	1,423.0
Consumer	819.2	884.2	833.5	697.3	641.6	637.9	641.6	639.9	627.7	615.5	617.7	615.5	620.8
Real estate	613.4	573.4	486.3	434.8	377.1	392.3	377.1	359.5	350.3	341.4	345.7	341.4	338.5
Business	582.1	600.2	607.6	496.0	475.0	478.8	475.0	473.2	458.0	460.8	457.1	460.8	463.7

AUTO LOANS: TERMS OF CREDIT⁴

Percent except as noted: not seasonally adjusted

New car loans													
Interest rates	4.99	4.87	5.52	3.82	4.26	4.08	4.57	4.73	n.a.	n.a.	n.a.	n.a.	n.a.
Maturity (months)	63.0	62.0	63.4	62.0	63.0	63.8	62.5	62.3	n.a.	n.a.	n.a.	n.a.	n.a.
Loan-to-value ratio	94	95	91	90	86	87	82	80	n.a.	n.a.	n.a.	n.a.	n.a.
Amount financed (dollars)	26,620	28,287	26,178	28,272	27,959	28,081	27,423	26,673	n.a.	n.a.	n.a.	n.a.	n.a.
Used car loans													
Interest rates	9.61	9.24	8.74	9.41	8.16	8.06	7.97	7.73	n.a.	n.a.	n.a.	n.a.	n.a.
Maturity (months)	59.4	60.7	59.8	59.2	62.6	62.9	63.4	64.5	n.a.	n.a.	n.a.	n.a.	n.a.
Loan-to-value ratio	99	100	98	101	96	96	96	96	n.a.	n.a.	n.a.	n.a.	n.a.
Amount financed (dollars)	16,671	17,095	16,664	16,225	18,124	18,085	18,424	18,723	n.a.	n.a.	n.a.	n.a.	n.a.

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks.

2. Owned receivables are those carried on the balance sheet of the institution. Managed receivables include outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originator. Data are shown before deductions for unearned income and losses. Components may not add to totals because of rounding.

3. The series may contain breaks that result from discontinuities in source data. Growth rates are adjusted to exclude the effect of such breaks.

4. Data are volume-weighted averages covering all loans of each type purchased during the month. The statistical foundation for these series has deteriorated in the past few months. Therefore, publication of these series is temporarily being suspended. The statistical foundation is in the process of being improved, and publication will resume as soon as possible.

OWNED AND MANAGED RECEIVABLES OUTSTANDING²

(Billions of dollars)

Not seasonally adjusted

						2010		2011					
	2006	2007	2008	2009	2010	Q3	Q4	Q1	Q2	Q3 ^r	Aug	Sep ^r	Oct ^p
Total	2,025.4	2,065.6	1,932.4	1,630.6	1,495.6	1,518.5	1,495.6	1,467.2	1,435.9	1,426.9	1,425.0	1,426.9	1,424.9
Consumer	825.4	891.1	840.2	703.0	646.9	647.8	646.9	633.3	624.4	625.0	624.3	625.0	624.1
Motor vehicle loans	259.8	261.5	247.7	205.6	185.1	190.5	185.1	185.2	178.5	182.1	182.9	182.1	178.7
Motor vehicle leases	106.0	122.9	111.1	85.4	72.7	74.8	72.7	73.3	73.8	74.9	74.5	74.9	75.2
Revolving ⁵	79.9	86.0	74.4	46.4	71.9	67.2	71.9	69.0	70.0	72.2	71.4	72.2	73.2
Other ⁶	194.7	236.5	253.7	235.8	261.5	258.6	261.5	255.6	253.3	250.1	251.2	250.1	248.7
Securitized assets ⁷													
Motor vehicle loans	112.8	110.7	85.1	67.3	50.4	51.3	50.4	45.2	44.0	41.2	39.6	41.2	43.7
Motor vehicle leases	3.6	3.1	2.7	2.3	2.0	2.1	2.0	2.0	1.9	1.8	1.8	1.8	1.8
Revolving	15.9	25.6	25.5	24.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other	52.8	44.7	40.0	36.2	3.0	3.2	3.0	2.9	2.8	2.7	2.8	2.7	2.7
Real estate	614.8	572.4	483.9	431.9	374.4	391.6	374.4	361.0	349.4	340.8	344.2	340.8	338.3
One-to-four family	538.1	472.7	375.4	327.7	280.6	295.3	280.6	270.0	261.4	254.7	256.9	254.7	252.5
Other	56.2	59.1	72.5	69.7	63.6	66.0	63.6	61.0	58.1	56.5	57.6	56.5	56.3
Securitized assets ⁷													
One-to-four family	16.8	34.9	31.0	30.3	29.6	29.8	29.6	29.4	29.3	29.1	29.2	29.1	29.1
Other	3.7	5.6	5.0	4.3	0.6	0.6	0.6	0.6	0.6	0.5	0.5	0.5	0.5
Business	585.2	602.2	608.3	495.6	474.3	479.1	474.3	472.9	462.1	461.0	456.5	461.0	462.4
Motor vehicles	105.1	105.7	95.1	63.4	68.1	67.3	68.1	66.1	62.2	59.7	58.7	59.7	60.9
Retail loans	17.1	16.4	12.8	10.1	9.3	10.8	9.3	9.2	9.4	10.0	9.8	10.0	10.3
Wholesale loans ⁸	55.7	56.9	51.3	37.0	43.3	40.7	43.3	42.9	39.0	35.9	35.3	35.9	37.1
Leases	32.3	32.4	31.0	16.3	15.4	15.8	15.4	14.0	13.8	13.7	13.6	13.7	13.6
Equipment	299.5	328.2	347.0	296.9	307.1	308.9	307.1	307.0	300.2	300.3	300.0	300.3	299.2
Loans	102.4	111.4	115.9	92.2	113.1	113.5	113.1	112.1	108.8	110.6	110.2	110.6	111.0
Leases	197.1	216.9	231.1	204.7	194.0	195.5	194.0	194.9	191.4	189.8	189.9	189.8	188.3
Other business receivables ⁹	93.5	89.0	97.8	88.6	65.9	69.5	65.9	66.6	66.8	68.1	64.8	68.1	69.4
Securitized assets ⁷													
Motor vehicles	38.0	33.6	27.4	12.4	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9
Retail loans	3.0	2.6	2.4	3.0	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1
Wholesale loans	34.9	30.9	25.0	9.4	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.7
Leases	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Equipment	15.4	13.3	10.7	6.8	4.0	4.0	4.0	4.0	4.0	3.9	4.0	3.9	3.9
Loans	9.9	9.4	7.1	3.4	1.1	1.2	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Leases	5.5	3.9	3.6	3.4	2.9	2.9	2.9	2.9	2.9	2.8	2.8	2.8	2.8
Other business receivables ⁹	33.8	32.4	30.3	27.6	23.3	23.4	23.3	23.2	23.2	23.1	23.1	23.1	23.1

5. Excludes revolving credit reported as held by depository institutions that are subsidiaries of finance companies.

6. Includes student loans, personal cash loans, mobile home loans, and loans to purchase other types of consumer goods such as appliances, apparel, boats, and recreation vehicles.

7. Outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originator.

8. Credit arising from transactions between manufacturers and dealers, that is, floor plan financing.

9. Includes loans on commercial accounts receivable, factored commercial accounts, and receivable dealer capital; small loans used primarily for business or farm purposes; and wholesale and lease paper for mobile homes, recreation vehicles, and travel trailers.

r=revised. p=preliminary.