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# Federal Reserve Release

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*H.2*

## *Actions of the Board, Its Staff, and the Federal Reserve Banks; Applications and Reports Received*

*No. 8*

*Week Ending February 20, 1999*

**Banks, State Member**

California Center Bank, Los Angeles, California -- to make an investment in the California Equity Fund and in Bankers' Small Business Community Development Corporation of Orange County, Orange, California.  
- Approved, February 18, 1999

**Forms**

Ongoing Intermittent Survey of Households (FR 3016) -- extension with revision.  
- Proposed, February 10, 1999 (AC)

**International Operations**

BA FSC Holdings, Inc., San Francisco, California -- to establish a branch in Tokyo, Japan.  
- Approved, February 18, 1999

Providian National Bank, Tilton, New Hampshire -- to establish a branch in London, England.  
- Approved, February 18, 1999

**Regulations And Policies**

Regulation CC -- request for comment on proposed revisions of the official staff commentary concerning notices of returned checks and other technical changes (Docket No. R-1034).  
- Approved, February 18, 1999

## H.2 Actions under delegated authority

February 14, 1999 to February 20, 1999

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<b>BS&amp;R</b>	Banking Supervision and Regulation	<b>RBOPS</b>	Reserve Bank Operations and Payment
<b>C&amp;CA</b>	Consumer and Community Affairs	<b>IF</b>	International Finance
<b>FOMC</b>	Federal Open Market Committee	<b>OSDM</b>	Office of Staff Director for Management

### **Bank Branches, Domestic**

#### Secretary

Bank in Boulder, Boulder, Colorado -- to establish a branch at 1290 E. First Avenue, Broomfield, Colorado.

- Approved, February 17, 1999

#### Richmond

Bank of Greenville, Greenville, West Virginia -- to establish a branch at 298-300 Stokes Drive, Hinton, West Virginia.

- Approved, February 18, 1999

#### Richmond

Bank of Romney, Romney, West Virginia -- to establish a branch at Route 28 North, Springfield, West Virginia.

- Approved, February 17, 1999

#### Secretary

Bank of Tidewater, Virginia Beach, Virginia -- to establish branches at 2089 General Booth Boulevard and 3801 Pacific Avenue.

- Approved, February 18, 1999

#### San Francisco

Capital Bank of North County, Carlsbad, California -- to establish branches at 1 Lego Drive and in the vicinity of Encinitas, California.

- Approved, February 19, 1999

### **Bank Holding Companies**

#### Kansas City

Bancook Corporation, Cook, Nebraska -- waiver of application to acquire Nebraska State Bank, Western, Nebraska.

- Granted, January 4, 1999 (AC)

### **Bank Holding Companies**

#### Richmond

Carolina First Corporation, Greenville, South Carolina -- request for relief from a commitment.

- Granted, January 13, 1999 (AC)

#### Kansas City

Chelsea Bancshares, Inc., Chelsea, Oklahoma -- to acquire Bank of Chelsea.

- Approved, February 16, 1999

#### Philadelphia

Commerce Bancorp, Inc., Cherry Hill, New Jersey -- waiver of application to merge with Community First Banking Company, Tinton Falls, New Jersey.

- Approved, December 3, 1998 (AC)

#### Minneapolis

Farmers State Bancshares, Inc., Bangor, Wisconsin -- to acquire Farmers State Bank.

- Approved, February 18, 1999

#### Dallas

First National Bank of Tom Bean Bankshares, Inc., Tom Bean, Texas -- to acquire First National Bank of Tom Bean.

- Withdrawn, February 19, 1999

#### St. Louis

Great Southern Bancorp, Inc., Springfield, Missouri -- to acquire shares of Guaranty Federal Bancshares, Inc. and Guaranty Federal Savings Bank.

- Approved, February 18, 1999

#### Cleveland

John R. Turner Holding Company, Jackson, Kentucky -- to acquire Marie R. Turner Holding Company.

- Approved, January 8, 1999 (AC)

#### San Francisco

Monument Bancshares, Inc., Poland, Ohio -- to acquire shares of Monument National Bank, Ridgecrest, California.

- Approved, February 18, 1999

### **Bank Holding Companies**

#### Dallas

North Texas Future Bankshares, Inc., Whitewright, Texas -- to acquire First National Bank of Whitewright, Sherman, Texas.  
- Approved, February 19, 1999

#### Chicago

Northern Trust Corporation, Chicago, Illinois -- request for waiver of commitment.  
- Withdrawn, February 10, 1999 (AC)

#### New York

Royal Bank of Canada, Montreal, Canada -- to acquire, through RBC Holdings (USA) Inc., New York, New York, Bull & Bear Securities, Inc. and engage in securities brokerage and related services.  
- Approved, January 11, 1999 (AC)

#### New York

Troy Financial Corporation, Troy, New York -- to become a bank holding company with respect to The Troy Savings Bank.  
- Approved, February 16, 1999

#### Richmond

Union Bankshares Corporation, Bowling Green, Virginia -- waiver of notification to acquire CMK Corporation, d/b/a Mortgage Capital Investors, Springfield, Virginia.  
- Granted, January 4, 1999 (AC)

#### Chicago

Waukesha Bankshares, Inc., Wauwatosa, Wisconsin -- to acquire Sunset Bank & Savings, Waukesha, Wisconsin.  
- Approved, February 17, 1999

### **Bank Mergers**

#### Richmond

F&M Bank-Northern Virginia, Fairfax, Virginia -- to merge with Security Bank Corporation, Manassas, Virginia.  
- Approved, February 17, 1999

**Capital Stock**

Chicago

Capital Commerce Bancorp, Inc., Milwaukee, Wisconsin -- redemption of shares.  
- Approved, February 19, 1999

**Change In Bank Control**

St. Louis

Clement Bancshares, Inc., Plainview, Arkansas -- change in bank control.  
- Permitted, February 17, 1999

Kansas City

First Howard Bancshares, Inc., Cherryvale, Kansas -- change in bank control.  
- Permitted, February 18, 1999

Kansas City

Southern Colorado Corp., Pagosa Springs, Colorado -- change in bank control.  
- Permitted, February 18, 1999

**Competitive Factors Reports**

Dallas

Austin Bank, Texas, N.A., Jacksonville, Texas -- report on competitive factors of the proposed merger with Austin Bank, N.A., Longview, Texas.  
- Submitted, February 16, 1999

Kansas City

Bank Midwest, N.A., Kansas City, Missouri -- report on competitive factors of the proposed acquisition of assets and assumption of liabilities of the Marshall, Missouri, branch of Mercantile Bank, N.A., St. Louis, Missouri.  
- Submitted, February 16, 1999

Kansas City

Citywide Bank of Denver, Denver, Colorado -- report on competitive factors of the proposed merger with Aurora National Bank, Aurora, Colorado, and Aurora National Bank/South.  
- Submitted, February 16, 1999

### **Competitive Factors Reports**

#### Philadelphia

Downingtown National Bank, Downingtown, Pennsylvania -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of the Kennett Square branch of Keystone Financial Bank, National Association, Harrisburg, Pennsylvania.

- Submitted, February 18, 1999

#### Kansas City

Enterprise Bank, N.A., Omaha, Nebraska -- report on competitive factors of the proposed merger with First National Bank of Akron, Akron, Colorado.

- Submitted, February 16, 1999

#### Dallas

First National Bank, Paducah, Texas -- report on competitive factors of the proposed acquisition of a branch of First National Bank in Lockney, Lockney, Texas.

- Submitted, February 16, 1999

#### Kansas City

First Security Bank and Trust Company, Norton, Kansas -- report on competitive factors of the proposed merger with The Exchange Bank of Lenora, Lenora, Kansas.

- Submitted, February 17, 1999

#### Atlanta

Manufacturers Bank of Florida, Tampa, Florida -- report on competitive factors of the proposed merger with Manufacturers Interim Bank.

- Submitted, February 17, 1999

#### Minneapolis

New Farmers State Bank, Bangor, Wisconsin -- report on competitive factors of the proposed merger with Farmers State Bank.

- Submitted, February 18, 1999

#### Kansas City

New Oklahoma State Bank, Oklahoma City, Oklahoma -- report on competitive factors of the proposed merger with Oklahoma State Bank, Guthrie, Oklahoma.

- Submitted, February 17, 1999

### **Competitive Factors Reports**

#### Atlanta

Oceanside Bank, Jacksonville, Florida -- report on competitive factors of the proposed merger with Oceanside Interim Bank.

- Submitted, February 17, 1999

#### Minneapolis

Peoples State Bank of Munising, Munising, Michigan -- report on competitive factors of the proposed purchase of certain assets and assumption of liabilities of the Grand Marais, Michigan, branch of North Country Bank and Trust, Manistique.

- Submitted, February 18, 1999

#### Secretary

SouthTrust Bank, National Association, Birmingham, Alabama -- report on competitive factors of the proposed acquisition by merger of Langham Creek National Bank, Houston, Texas.

- Submitted, February 18, 1999

#### Dallas

Sterling Bank, Houston, Texas -- report on competitive factors of the proposed merger with Clear Lake National Bank.

- Submitted, February 16, 1999

#### Minneapolis

Tracy State Bank, Tracy, Minnesota -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of the Tracy and Balaton, Minnesota, branches of 21st Century Bank, Rogers.

- Submitted, February 17, 1999

### **Extensions Of Time**

#### Richmond

Capital Bank Corporation, Raleigh, North Carolina -- extension to May 31, 1999, to acquire Capital Bank and Home Savings Bank of Siler City, Inc., SSB, Siler City, North Carolina.

- Granted, February 16, 1999



### **Extensions Of Time**

#### Atlanta

Colonial Bank, Montgomery, Alabama -- extension to February 18, 2000, to establish a branch at Lot 3 of Spruce Creek Business Center 2, US Highway 27/441 West, Summerfield, Florida.  
- Granted, February 18, 1999

#### Chicago

Limberlost Bancshares, Inc., Geneva, Indiana -- extension to April 30, 1999, to acquire Bank of Geneva.  
- Granted, February 18, 1999

#### Minneapolis

Merchants Holding Company, Winona, Minnesota -- extension to May 26, 1999, to acquire Primo Financial Services, Inc., Hastings, Minnesota.  
- Granted, February 19, 1999

#### San Francisco

Wells Fargo & Company, San Francisco, California -- extension to May 25, 1999, to acquire Metropolitan Bancshares, Inc., Parker, Colorado, and Bank of Parker.  
- Granted, February 17, 1999

### **International Operations**

#### Director, BS&R

Bankers International Corporation, New York, New York -- waiver of remainder of the 45-day notification period to invest in certain special purpose companies.  
- Granted, February 12, 1999 (AC)

#### Director, BS&R

Bankers International Corporation, New York, New York -- waiver of the remainder of the 45-day notification period to purchase indirectly a U.K. leasing company.  
- Granted, February 19, 1999

### **Membership**

#### Chicago

Community Bank of Elkhorn, Elkhorn, Wisconsin -- to become a member of the Federal Reserve System.  
- Approved, February 16, 1999

**Membership**

Atlanta

Covington County Bank, Andalusia, Alabama -- to become a member of the Federal Reserve System.

- Approved, February 17, 1999

# District 1

## Federal Reserve Bank of Boston

Applications and notifications filed during the week ending Saturday, February 20, 1999

### Section I – Applications subject to newspaper notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section II – Applications subject to both newspaper and Federal Register notice

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section III – Applications subject to Federal Register notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section IV – Applications not subject to Federal Register or newspaper notice

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<i>Type</i>	<i>Application</i>	
None		

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**Section V – Availability of CRA public evaluations**

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for**

**Quarter of**

<i>Institution</i>	<i>Location</i>
None	

## District 2

### Federal Reserve Bank of New York

Applications and notifications filed during the week ending Saturday, February 20, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
FBSEA	Banco de la Ciudad de Buenos Aires, Buenos Aires, Argentina, to establish a representative office in New York, New York.	Newspaper – 03/10/1999
FBSEA	Moscow Narodny Bank, London, England, to establish a representative office in New York, New York.	Newspaper – N/Avail
FBSEA	Caixa Geral de Depositos, Lisbon, Portugal, to establish a branch in New York, New York.	Newspaper – N/Avail

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(5)	Lakeland Bancorp, Inc., Oak Ridge, New Jersey, to acquire a 100 percent of the voting shares of High Point Financial Corporation, Branchville, New Jersey, and thereby indirectly acquire its wholly-owned bank subsidiary, The National Bank of Sussex County, Branchville, New Jersey.*	Newspaper – 03/04/1999 Fed Reg – 03/12/1999
3(a)(3)	Banco Santander, S.A., Madrid, Spain, to acquire more than 5 percent of the common stock of Banco Central Hispanoamericano, S.A., Madrid, Spain (“BCH”), and thereby to acquire all of the outstanding stock of BCH-USA, New York, New York.*	Newspaper – N/Avail Fed Reg – N/Avail

\* Subject to the provisions of the Community Reinvestment Act

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Westdeutsche Landesbank Girozentrale, Duesseldorf, Federal Republic of Germany, to engage, <i>de novo</i> , through its subsidiary, WestLB Panmure Securities Inc., New York, New York, in financial and investment advisory activities.	Fed Reg – N/Avail

**Section IV – Applications not subject to Federal Register or newspaper notice**

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<i>Type</i>	<i>Application</i>
None	

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**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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**Section VI – CRA examinations scheduled for** **Quarter of**

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<i>Institution</i>	<i>Location</i>
None	

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## District 3

### Federal Reserve Bank of Philadelphia

Applications and notifications filed during the week ending Saturday, February 20, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Main Street Bank, Reading, PA, to establish a branch office on the existing property located at 1950 Old Philadelphia Pike, Greenfield, County of Lancaster, PA..	02/22/1999

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

**Section V – Availability of CRA public evaluations**

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

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**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for**

**Quarter of**

<i>Institution</i>	<i>Location</i>
None	



# District 4

## Federal Reserve Bank of Cleveland

Applications and notifications filed during the week ending Saturday, February 20, 1999

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Received notice from Savings Bank and Trust Company, Orrville, OH on 02/17/1999 of its intent to establish a branch at 202 Federal Avenue, NW, Massillon, OH.	02/25/1999
Branch	Received notice from Cortland Savings and Banking Company, Cortland, OH on 02/18/1999 of its intent to establish a branch at 815 Youngstown-Warren Rd., Suite #1, Niles, OH.	02/24/1999

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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## District 5

### Federal Reserve Bank of Richmond

Applications and notifications filed during the week ending Saturday, February 20, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Greenwood Bank & Trust, Greenwood, South Carolina, to establish a branch at 537 Highway 72 Bypass West, Greenwood, South Carolina.*	Newspaper – 02/25/1999
Branch	Virginia Commerce Bank, Arlington, Virginia, to establish a branch at 374 Maple Avenue, East, Vienna, Virginia.*	Newspaper – 02/28/1999
Branch	Rockingham Heritage Bank, Harrisonburg, Virginia, to establish a branch at 51 Franklin Street, Weyers Cave, Virginia.*	Newspaper – 03/04/1999
Branch	Centura Bank, Rocky Mount, North Carolina, to establish a branch in the Hannaford Brothers Store at 7852 Rea Road, Charlotte, North Carolina.*	Newspaper – 03/12/1999
Branch	Centura Bank, Rocky Mount, North Carolina, to establish a branch in the Hannaford Brothers Store at 1405 Suite B, West Williams Street, Apex, North Carolina.*	Newspaper – 03/12/1999

\*Subject to the provisions of the Community Reinvestment Act.

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Millennium Bankshares Corporation, Reston, Virginia, to become a bank holding company through the acquisition of 100% of the voting shares of Millennium Bank, N.A., Reston, Virginia (in organization).*	Fed Reg – 03/02/1999 Newspaper – 03/02/1999

Subject to the provisions of the Community Reinvestment Act.

**Section III – Applications subject to Federal Register notice only**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
None	

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for Quarter of**

<i>Institution</i>	<i>Location</i>
None	

## District 6

### Federal Reserve Bank of Atlanta

Applications and notifications filed during the week ending Saturday, February 20, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	United Bank and Trust Company, St. Petersburg, Florida, to establish a branch located at 7490 Bryan Dairy Road, Largo, Florida.	02/26/1999*

\*Subject to provisions of the Community Reinvestment Act

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Community Capital Bancshares, Inc., Albany, Georgia, to become a bank holding company by acquiring Albany Bank & Trust, N.A., Albany, Georgia (in organization).	N/Avail*
3(a)(3)	Habersham Bancorp, Cornelia, Georgia, to acquire 45.91 percent of the outstanding shares of CB Financial Corporation, Warrenton, Georgia, and thereby indirectly acquire Citizens Bank, Warrenton, Georgia.	N/Avail*
3(a)(1)	Community First Bancshares, Inc., New Iberia, Louisiana, to become a bank holding company by acquiring Community First Bank, New Iberia, Louisiana (in organization).	N/Avail*
3(a)(5)	Citizens Corporation, Columbia, Mississippi, to merge with Walthall Capital Group, Inc., Tylertown, Mississippi, and thereby directly acquire Walthall Citizens Bank, Tylertown, Mississippi.	Fed Reg - 03/19/1999*

\*Subject to provisions of the Community Reinvestment Act

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
None	

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
304034	First Newton Bank Post Office Box 1107 Covington, Georgia 30209	11/16/1998	02/16/1999	S		X

**Section VI – CRA examinations scheduled for Quarter of**

<i>Institution</i>	<i>Location</i>
None	

## District 7

### Federal Reserve Bank of Chicago

Applications and notifications filed during the week ending Saturday, February 20, 1999

#### Section I – Applications subject to newspaper notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	UnionBank Streator, Illinois 1403 13 <sup>th</sup> Avenue Mendota, Illinois	Newspaper – 3/10/1999

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#### Section II – Applications subject to both newspaper and Federal Register notice

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	ANB Corporation* Muncie, Indiana Farmers State Bancorp Union City, Ohio Farmers State Bank of Union City Union City, Ohio	Fed Reg – 3/5/1999 Newspaper – 3/5/1999
3(a)(3)	Bloomfield Hills Bancorp, Inc.* Bloomfield Hills, Michigan Bank of Rochester (in organization) Rochester, Michigan	Fed Reg - 3/18/1999 Newspaper – N/Avail
3(a)(3)	Goodenow Bancorporation* Okoboji, Iowa Southwest State Bank Windom, Minnesota	Fed Reg – 3/18/1999 Newspaper – N/Avail
3(a)(1)	Midwest Bancorporation, Inc.* Okoboji, Iowa Southwest State Bank Windom, Minnesota	Fed Reg – 3/18/1999 Newspaper – N/Avail
CIC	Evans Bancshares, Inc. Evansdale, Iowa By LeRoy L. Gray	Fed Reg – 3/11/1999 Newspaper – N/Avail

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**Section II – Applications subject to both newspaper and Federal Register notice**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	First Midwest Financial, Inc. Storm Lake, Iowa By James S. Haahr, James T. Haahr, Ellen E. Moore and Troy Moore III	Fed Reg – 2/23/1999 Newspaper – 2/24/1999

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\* Subject to the provisions of the Community Reinvestment Act

**Section III – Applications subject to Federal Register notice only**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Ambank Company, Inc. Sioux Center, Iowa To engage de novo in lending and leasing activities	Fed Reg – 3/11/1999
4(c)(8)	NCB Holdings, Inc. Chicago, Illinois Century Financial Company, LLC Chicago, Illinois and thereby to engage in securities brokerage activities.	Fed Reg – 3/10/1999

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Fed Reg - Federal Register Comment Period Ending Date

**Section IV – Applications not subject to Federal Register or newspaper notice**

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<i>Type</i>	<i>Application</i>
None	

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**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
15536	Pullman Bank and Trust 1000 E. 111 <sup>th</sup> Street Chicago, Illinois 60628 (773) 608-8351	11/12/1998	2/19/1999	S		X

**Section VI – CRA examinations scheduled for** **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

## District 8

### Federal Reserve Bank of St. Louis

Applications and notifications filed during the week ending Saturday, February 20, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	*Notice by Independence Bancorp, New Albany, Indiana, to acquire Crawford Financial Corporation, Indianapolis, Indiana.	Newspaper – N/Avail. Fed Reg – N/Avail.
CIC	Notice involving Leitchfield Deposit Bancshares, Inc., Leitchfield, Kentucky, by the Leitchfield Deposit Bancshares, Inc. Employee Stock Ownership Plan, Leitchfield, Kentucky (previously reported during the week ending February 13, 1999).	Newspaper – 3/10/1999 Fed Reg – 3/4/1999

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
3(a)(5)(C)	Notice by Capital Bancshares, Inc., Little Rock, Arkansas, to acquire The Capital Bank, Little Rock, Arkansas.	
SMBOTH	Notice by First Illinois Bank, East St. Louis, Illinois, to make a dividend payment.	

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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## District 9

### Federal Reserve Bank of Minneapolis

Applications and notifications filed during the week ending Saturday, February 20, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c) & Branch	Northwestern Bank, Chippewa Falls, Wisconsin, to purchase certain assets and assume certain liabilities of the Boyd, Wisconsin branch of M&I Community State Bank, Eau Claire, Wisconsin, and incident thereto establish a branch.*	3/20/1999

\* Subject to the provisions of the Community Reinvestment Act.

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Northfield Bancshares, Inc., Northfield, Minnesota, for prior approval to acquire 100% of the voting shares of RCB Holding Co., Roseville, Minnesota.*	Fed Reg - 03/22/1999
CIC	Steven J. Huston to acquire control of Rockford Bancorporation, Inc., Rockford, Minnesota.	Fed Reg - 03/09/1999

\* Subject to the provisions of the Community Reinvestment Act

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Community First Bankshares, Inc., Fargo, North Dakota, to engage in general insurance agency activities in a community with a population of less than 5,000 through the acquisition of assets from the Thad Scholl Insurance Agency, LLC, Holyoke, Colorado.	Fed Reg - 03/10/1999

**Section IV – Applications not subject to Federal Register or newspaper notice**

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<i>Type</i>	<i>Application</i>
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None
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**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

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**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

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**Section VI – CRA examinations scheduled for** **Quarter of**

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<i>Institution</i>	<i>Location</i>
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None
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# District 10

## Federal Reserve Bank of Kansas City

Applications and notifications filed during the week ending Saturday, February 20, 1999

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Community State Bancshares, Inc., Wichita, Kansas, to become a bank holding company through the acquisition of 100 percent of the voting shares of Community Bank of Wichita, Inc., Wichita, Kansas, a de novo bank in organization.	Newspaper – N/Avail Fed Reg – N/Avail
3(a)(1)	Local Financial Corporation, Oklahoma City, Oklahoma, to become a bank holding company through the acquisition of 100 percent of the voting shares of Local Oklahoma Bank, N.A., Oklahoma City, Oklahoma, formerly Local Federal Bank, F.S.B., Oklahoma City, Oklahoma.	Newspaper – 03/11/1999 Fed Reg – 03/11/1999
CIC	Gregg P. and Janet L. Lewis, Osawatomie, Kansas, to control 29.4 percent; and Gordon G. and Susette Lewis, Naples, Florida, to control 28.01 percent of the voting shares of Osawatomie Agency, Inc., Osawatomie, Kansas; and thereby indirectly acquire First Option Bank, Osawatomie, Kansas.	Newspaper – 02/24/1999 Fed Reg – 03/12/1999

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
None	

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
275554	Citizens Bank of Tulsa Tulsa, Oklahoma	11/16/1998	02/16/1999	S	X	
21256	State Bank of Burrton Burrton, Kansas	11/16/1999	02/17/1999	S		X

**Section VI – CRA examinations scheduled for** **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

# District 11

## Federal Reserve Bank of Dallas

Applications and notifications filed during the week ending Saturday, February 20, 1999

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Bauer Management, Inc., Port Lavaca, TX, to acquire Bauer Investments, Ltd., Port Lavaca, TX, The First National Bank, Port Lavaca, TX, and Seaport Bank, Seadrift, TX* (Previously reported the week ending January 23, 1999)	Fed Reg – 02/25/1999 Newspaper – 03/01/1999
3(a)(1)	Bauer Investments, Ltd., Port Lavaca, TX, to acquire The First National Bank, Port Lavaca, TX, and Seaport Bank, Seadrift, TX* (Previously reported the week ending January 23, 1999)	Fed Reg – 02/25/1999 Newspaper – 03/01/1999
3(a)(1)	First Louisiana Bancshares, Inc., Shreveport, LA, to acquire First Louisiana Bank, Shreveport, LA (de novo)*	Fed Reg – N/Avail Newspaper – N/Avail
3(a)(1)	Security Pecos Bancshares, Inc., Pecos, TX, to acquire Security Delaware Pecos Bancshares, Inc., Dover, DE, and The Security State Bank of Pecos, Pecos, TX*	Fed Reg – 03/22/1999 Newspaper – N/Avail
3(a)(1)	Security Delaware Pecos Bancshares, Inc., Dover, DE, to acquire The Security State Bank of Pecos, Pecos, TX*	Fed Reg – 03/22/1999 Newspaper – N/Avail

\*Subject to the provisions of the Community Reinvestment Act

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		



**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
3(a)(1)	The First National Bank of Tom Bean Banc Shares, Inc., Tom Bean, TX, to acquire The First National Bank of Tom Bean, Tom Bean, TX*

\*Subject to the provisions of the Community Reinvestment Act

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for Quarter of**

<i>Institution</i>	<i>Location</i>
None	

# District 12

## Federal Reserve Bank of San Francisco

Applications and notifications filed during the week ending Saturday, February 20, 1999

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
4(c)(8)	Eggemeyer Advisory Corp., WJR Corp., Castle Creek Capital, LLC, Castle Creek Capital Partners Fund-I, L.P., Castle Creek Capital Partners Fund IIa, L.P., and Castle Creek Capital Partners Fund IIb, L.P., all of Rancho Santa Fe, California, to engage in nonbanking activities by acquiring more than 5 percent of Union Acceptance Corp., Indianapolis, Indiana.	
Member	Rancho Bernardo Community Bank, San Diego, California, to become a member of the Federal Reserve System.	

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
208.22(d) of Regulation H	Hanmi Bank, Los Angeles, California, to make equity investments in the amounts of \$20,000 in The Clearinghouse Community Development Financial Institution,, Lake Forest, California, and \$820,000 in California Corporate Tax Credit Fund II, Boston, Massachusetts.

#### Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
2453132	Pierce Commercial 5821 Sprague Court Tacoma, WA 98411 (253) 471-1500	11/02/1998	02/18/1999	S		X
92162	American Pacific Bank 121 SW Morrison St., Suite 900 Portland, OR 92704 (503) 221-5801	10/05/1998	02/19/1999	S		X

The above listing has been prepared as a courtesy by the Federal Reserve Bank of San Francisco, and is not intended to replace formal notices required by statute or regulation; the Reserve Bank assumes no responsibility for errors or omissions.

**Section VI – CRA examinations scheduled for** **Quarter of**

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*Institution*

*Location*

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None

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