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# Federal Reserve Release

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## *Actions of the Board, Its Staff, and the Federal Reserve Banks; Applications and Reports Received*

*No. 19*

*Week Ending May 6, 2000*

**Testimony And Statements**

Payment of interest on reserve balances -- statement by Governor Meyer before the House Committee on Banking and Financial Services, May 3, 2000.

- Published, May 3, 2000

**Bank Holding Companies**

The Charles Schwab Corporation, San Francisco, California -- to become a bank holding company through the acquisition of U.S. Trust Corporation, New York, New York, and its bank and nonbank subsidiaries, and to become a financial holding company after the acquisition.

- Approved, May 1, 2000

**Board Operations**

Officer Appointment -- appointment of David J. Stockton as Director of the Division of Research and Statistics.

- Approved, May 3, 2000

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<b>BS&amp;R</b>	Banking Supervision and Regulation	<b>RBOPS</b>	Reserve Bank Operations and Payment
<b>C&amp;CA</b>	Consumer and Community Affairs	<b>IF</b>	International Finance
<b>FOMC</b>	Federal Open Market Committee	<b>OSDM</b>	Office of Staff Director for Management

**Bank Branches, Domestic**

Secretary

AmSouth Bank, Birmingham, Alabama -- to establish a branch at 1700 South East 17th Street, Ocala, Florida.  
- Approved, April 28, 2000 (AC)

Secretary

AmSouth Bank, Birmingham, Alabama -- to establish branches at 3942 Government Boulevard, Mobile, and 5115 South Dale Mabry Highway, Tampa, Florida.  
- Approved, May 5, 2000

Chicago

Libertyville Bank & Trust Company, Libertyville, Illinois -- to establish a branch at 1180 Dato Lane, Wauconda.  
- Approved, May 1, 2000

Cleveland

National City Bank of Pennsylvania, Pittsburgh, Pennsylvania -- to establish a branch in Grand Cayman, Cayman Islands, British West Indies.  
- Approved, May 3, 2000

St. Louis

One Bank and Trust, Little Rock, Arkansas -- to establish a branch at 5756 Highway 9, Center Ridge.  
- Withdrawn, May 3, 2000

**Bank Holding Companies**

San Francisco

Bank of the Sierra, Porterville, California -- waiver of the application requirement in connection with its proposed merger with Sierra National Bank, Tehachapi, and grant of one year to divest its equity interest in Pacific Coast Bankers' Bancshares, San Francisco, which would exceed 5 percent of Bancshares' outstanding voting shares when the merging banks' separately owned equity interests are aggregated.  
- Approved, April 26, 2000 (AC)

**Bank Holding Companies**

Richmond

BOE Financial Services of Virginia, Inc., Tappahannock, Virginia -- to become a bank holding company through the acquisition of Bank of Essex.  
- Approved, May 3, 2000

Chicago

The Business Banc Group, Ltd., Brookfield, Wisconsin; and First Business Bancshares, Inc., Madison -- for The Business Banc Group, Ltd. to become a bank holding company through the acquisition of First Business Bank-Milwaukee, Brookfield, a de novo bank; and for First Business Bancshares to acquire shares of The Business Banc Group and thereby acquire First Business Bank-Milwaukee.  
- Approved, May 4, 2000

Minneapolis

Business Bancorporation, Inc., Minnetonka, Minnesota -- to become a bank holding company through the acquisition of The Business Bank.  
- Approved, May 4, 2000

Kansas City

Central Financial Corporation, Hutchinson, Kansas -- to acquire shares of Mid-America Bancorp, Inc., Jewell, and thereby acquire Heartland Bank N.A.  
- Approved, May 4, 2000

Kansas City

ColoEast Bankshares, Inc., Lamar, Colorado -- to acquire shares of Citizens Holding Corporation, Keenesburg.  
- Approved, May 4, 2000

Minneapolis

Community Pride Bank Corporation, Ham Lake, Minnesota -- to become a bank holding company through the acquisition of Community Pride Bank.  
- Approved, May 5, 2000

Chicago

First Business Bancshares, Inc., Madison, Wisconsin -- to acquire shares of The Business Banc Group, Ltd., Brookfield, Wisconsin, and thereby acquire First Business Bank-Milwaukee, a de novo bank.  
- Approved, May 4, 2000

**Bank Holding Companies**

Chicago

First Merchants Corporation, Muncie, Indiana -- to acquire shares of Independent Bankers Life Reinsurance Company of Indiana, Ltd., and thereby engage in reinsuring credit insurance, and to acquire shares of Decatur Financial, Inc., Decatur, and thereby acquire Decatur Bank and Trust Company.

- Approved, May 4, 2000

Atlanta

Florida Community Bancshares, Inc., Ocala, Florida -- to become a bank holding company through the acquisition of Community Bank of Marion County.

- Approved, May 4, 2000

Boston

Ipswich Bancshares, Inc., Ipswich, Massachusetts -- to redeem and repurchase shares.

- Approved, April 20, 2000 (AC)

Minneapolis

Leacko Bank Holding Company, Inc., Wolsey, South Dakota -- to acquire C & L Investment Company, Inc., Miller.

- Approved, May 3, 2000

St. Louis

Midland States Bancorp, Inc., Effingham, Illinois -- to acquire CSB Financial Group, Inc., Centralia, and thereby acquire Centralia Savings Bank.

- Approved, May 1, 2000

Chicago

Oswego Community Bank Employee Stock Ownership Plan, Oswego, Illinois -- to become a bank holding company through the retention and acquisition of shares of Oswego Bancshares, Inc. and Oswego Community Bank.

- Approved, May 2, 2000

Director, BS&R

PNC Bank, N.A., Pittsburgh, Pennsylvania, and PNC Capital Leasing, LLC, Wilmington, Delaware -- waiver of notification period to invest in an entity that would engage in overseas leasing activities.

- Granted, May 2, 2000

**Bank Holding Companies**

Kansas City

Shamrock Bancshares, Inc., Coalgate, Oklahoma -- to acquire First Bank of Apache, Apache.  
- Approved, May 3, 2000

**Bank Mergers**

Richmond

FNB Southeast, Reidsville, North Carolina -- to merge with Black Diamond Savings Bank, F.S.B., Norton, Virginia.  
- Approved, May 2, 2000

Chicago

Harris Trust/Bank of Montreal, West Palm Beach, Florida -- to merge with Village Banc of Naples, Naples, and thereby establish branches at 4040 Gulf Shore Boulevard North, Naples, and 15221 Tamiami Trail South, Fort Meyers.  
- Approved, May 1, 2000

**Banks, Foreign**

Director, BS&R

Chinatrust Bank (U.S.A.), Torrance, California -- relief from commitments in connection with the acquisition of Trans Bankcorp, Inc., Monterey Park, California, by China Trust Holdings N.V., Curacao, Netherlands Antilles; China Trust Capital B.V., Amsterdam, The Netherlands; and China Trust Holdings Corp., New York, New York.  
- Granted, May 5, 2000

**Change In Bank Control**

Chicago

Corn Belt Bancorporation, Lincoln, Nebraska -- change in bank control.  
- Permitted, May 4, 2000

Dallas

Grayco Bancshares, Inc., McLean, Texas -- change in bank control.  
- Permitted, May 1, 2000

**Change In Bank Control**

San Francisco

Latah Bancorporation, Inc., Latah, Washington -- change in bank control.  
- Permitted, May 4, 2000

Minneapolis

Norkitt Bancorp, Inc., Hallock, Minnesota -- change in bank control.  
- Permitted, May 5, 2000

Chicago

Parish Bank and Trust Company, Momence, Illinois -- change in bank control.  
- Permitted, May 4, 2000

**Competitive Factors Reports**

Minneapolis

American State Bank, Wessington Springs, South Dakota -- report on competitive factors of the proposed merger with Hand County State Bank, Miller.  
- Submitted, May 3, 2000

Richmond

Carolina First Bank, Greenville, South Carolina -- report on competitive factors of the proposed merger with Anchor Bank, Myrtle Beach.  
- Submitted, May 2, 2000

Cleveland

The Empire National Bank of Traverse City, Traverse City, Michigan -- report on competitive factors of the proposed merger with Huntington National Bank, Columbus, Ohio.  
- Submitted, May 2, 2000

Minneapolis

Fidelity State Bank of Hector, Hector, Minnesota -- report on competitive factors of the proposed merger with Fidelity State Bank of Fairfax, Fairfax.  
- Submitted, May 1, 2000

### **Competitive Factors Reports**

#### Dallas

First State Bank of Texas, Denton, Texas -- report on competitive factors of the proposed merger with Citizens National Bank, Victoria.  
- Submitted, May 5, 2000

#### Chicago

Harris Trust/Bank of Montreal Interim Florida, Naples, Florida, a de novo bank -- report on competitive factors of the proposed merger with Village Bank of Naples.  
- Submitted, May 2, 2000

#### Chicago

Monroe Bank & Trust, Monroe, Michigan -- report on competitive factors of the proposed merger with Monroe Interim Bank.  
- Submitted, May 3, 2000

#### St. Louis

National Bank of Mount Vernon, Mount Vernon, Missouri -- report on competitive factors of the proposed purchase of the Marionville branch of Commerce Bank, N.A., Kansas City.  
- Submitted, May 2, 2000

#### San Francisco

Wells Fargo Bank Texas, N.A., San Antonio, Texas -- report on competitive factors of the proposed merger with Prime Bank, Houston.  
- Submitted, May 1, 2000

#### Cleveland

The Westwood Homestead Savings Bank, Cincinnati, Ohio -- report on competitive factors of the proposed purchase of the assets and assumption of the liabilities of a branch of Clermont Savings Bank, FSB, Milford.  
- Submitted, May 2, 2000

### **Extensions Of Time**

#### Philadelphia

Commerce Bancorp, Inc., Cherry Hill, New Jersey -- extension to July 28, 2000, to acquire shares of Chester Valley Bancorp, Inc., a thrift holding company.  
- Granted, April 27, 2000 (AC)



**Extensions Of Time**

Kansas City

Cortez Investment Company, Cortez, Colorado -- extension to October 31, 2000, to acquire The Citizens State Bank of Cortez.

- Granted, May 4, 2000

Director, BS&R

FleetBoston Financial Corporation, Boston, Massachusetts -- extension to July 21, 2000, to complete the divestiture of four branches.

- Granted, May 4, 2000

Atlanta

Great Southern Capital Corporation Employee Stock Ownership Trust, Meridian, Mississippi -- extension to August 4, 2000, to acquire shares of Great Southern Capital Corporation.

- Granted, May 3, 2000

**Membership**

Kansas City

Bank South, Tulsa, Oklahoma -- to become a member of the Federal Reserve System after conversion to a state chartered bank.

- Approved, May 5, 2000

# District 1

## Federal Reserve Bank of Boston

Applications and notifications filed during the week ending Saturday, May 6, 2000

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8) 225.28(b)(6)	Washington Trust Bancorp, Inc., Providence, Rhode Island - to acquire Phoenix Investment Management Company, Inc., and thereby engage in investment advisory activities	Fed Reg - 05/26/2000

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for

## Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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## District 2

### Federal Reserve Bank of New York

Applications and notifications filed during the week ending Saturday, May 6, 2000

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
FBSEA	Credit Commercial de France, Paris, France, to establish a representative office in New York, New York.	Newspaper – N/Avail
FBSEA	Banco Comercial Portugues, S.A., Porto, Portugal, to establish a representative office in Miami, Florida.	Newspaper – N/Avail
FBSEA	Arab Banking Corporation (B.S.C.), Manama, Bahrain, to establish a federally licensed uninsured branch in Greenwich, Connecticut.	Newspaper – N/Avail
FBSEA	The Chuo Trust & Banking Co., Ltd., Tokyo, Japan, to establish a representative office in New York, New York.	Newspaper – N/Avail
FBSEA	Banco Itau S.A., Sao Paulo, Brazil, to establish a representative office in Miami, Florida.	Newspaper – N/Avail
FBSEA	Banca Antoniana Popolare Veneta, Rome, Italy, to establish a branch office in New York, New York.	Newspaper – N/Avail

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
Riegle	Monmouth Community Bancorp, Long Branch, New Jersey, to form a one-bank holding company with respect to Monmouth Community Bank, Long Branch, New Jersey.*

\* Subject to the provisions of the Community Reinvestment Act

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

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**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for Quarter of**

<i>Institution</i>	<i>Location</i>
None	

## District 3

### Federal Reserve Bank of Philadelphia

Applications and notifications filed during the week ending Saturday, May 6, 2000

#### Section I – Applications subject to newspaper notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Pennsylvania State Bank, Camp Hill, PA to establish a branch office at 715 Wertzville Road, East Pennsboro Township, Cumberland Co, Enola, PA.	05/16/2000

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#### Section II – Applications subject to both newspaper and Federal Register notice

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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#### Section III – Applications subject to Federal Register notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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#### Section IV – Applications not subject to Federal Register or newspaper notice

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<i>Type</i>	<i>Application</i>
None	

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## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for

## Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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## District 4

### Federal Reserve Bank of Cleveland

Applications and notifications filed during the week ending Saturday, May 6, 2000

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Received application from Thoocon, Inc., Somerset, KY on 05/03/2000 to acquire First Commerce Bancorp, Inc, Somerset, KY.	Newspaper: 05/08/2000

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
25	Received notice from PNC Bank, NA, Pittsburgh, PA on 05/04/2000 of its intent to invest approximately \$93.4 million through PNC Capital Leasing, LLC in Delaware business trusts whose sole activity will be to serve as owner lessor of certain assets purchased and leased back to the original European owners.	None



## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for

## Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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## District 5

### Federal Reserve Bank of Richmond

Applications and notifications filed during the week ending Saturday, May 6, 2000

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	Mid State Bank, Newberry, South Carolina, to acquire certain assets and assume certain liabilities of the Saluda, South Carolina, branch of Anchor Bank, Myrtle Beach, South Carolina, and the Prosperity, South Carolina, branch of Carolina First Bank, Greenville, South Carolina.*	N/Avail

\*Subject to the provisions of the Community Reinvestment Act.

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	CNB Financial Services, Inc., Berkeley Springs, West Virginia, to become a bank holding company through the acquisition of 100% of the voting shares of Citizens National Bank of Berkeley Springs, Berkeley Springs, West Virginia.	

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for

## Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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## District 6

### Federal Reserve Bank of Atlanta

Applications and notifications filed during the week ending Saturday, May 6, 2000

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	Compass Bank, Birmingham, Alabama, to merge with Founders Bank of Arizona, Scottsdale, Arizona.	05/28/2000*
Branch	Republic Security Bank, West Palm Beach, Florida, to establish a branch located at 450 North Pine Island Road, Plantation, Florida.	05/22/2000*

\*Subject to provisions of the Community Reinvestment Act

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(5)	Compass Bancshares, Inc., Birmingham, Alabama, to merge with Founders Bancorp, Inc., Scottsdale, Arizona, and thereby acquire Founders Bank of Arizona, Scottsdale, Arizona.	Newspaper –05/28/2000*
3(a)(1)	North Georgia Community Financial Partners, Inc., Calhoun, Georgia, to become a bank holding company by acquiring North Georgia National Bank, Calhoun, Georgia.	Newspaper –05/26/2000*
3(a)(3)	Synovus Financial Corp., Columbus, Georgia, to acquire pointpathbank, N.A., Columbus, Georgia (in organization).	Newspaper –05/30/2000*
3(a)(1)	City Savings Bancshares, Inc., DeRidder, Louisiana, to become a bank holding company by acquiring City Savings Bank & Trust Company DeRidder, Louisiana.	Not yet available*
CIC	Plaquemine Bancshares Corporation, Plaquemine, Louisiana, after-the-fact notification filed by Stephen Panepinto to retain an additional 0.4716 percent of the outstanding shares of Plaquemine Bancshares Corporation, Plaquemine, Louisiana. Total ownership will be 31.3236 percent.	Fed Reg - 05/25/2000
CIC	South Louisiana Financial Corporation, Houma, Louisiana, prior notification filed by Francis O. Bourg, Jr., Francis O. Bourg, III, Augustine Bourg Taylor, Josephine Bourg Junot, and Dean Paul Chauvin, Jr., to collectively acquire 8.897 percent of the outstanding shares of South Louisiana Financial Corporation. Pro format total ownership will be 15.77 percent and will not exceed 24.99 percent as a result of any future active or passive acquisition of shares.	Not yet available

**Section III – Applications subject to Federal Register notice only**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
4(c)(8)	Commercial Capital Corporation, DeKalb, Mississippi, prior notice to engage in making, acquiring, brokering, or servicing loans or other extensions of credit.

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for**

**Quarter of**

<i>Institution</i>	<i>Location</i>
None	

## District 7

### Federal Reserve Bank of Chicago

Applications and notifications filed during the week ending Saturday, May 6, 2000

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Irwin Union Bank and Trust Company, Columbus, Indiana, for prior approval to establish a branch office at 880 Munson Drive, Suite A, Traverse City, Michigan.*	Newspaper - 05/18/2000
Branch	Libertyville Bank & Trust Company, Libertyville, Illinois, for prior approval to establish a branch at 495 W. Liberty Street, Wauconda, Illinois.*	Newspaper - 04/24/2000

\* Subject to the provisions of the Community Reinvestment Act

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Ledyard Bancorporation, Inc., Ledyard, Iowa, proposes to become a bank holding company by acquiring 97.45% of State Bank of Ledyard, Ledyard, Iowa.*	Fed Reg - 06/01/2000 Newspaper - N/Avail
3(a)(1)	Community Investment Group, Ltd., Havana, Illinois, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of The Havana National Bank, Havana, Illinois.*	Fed Reg - 06/02/2000 Newspaper - 05/29/2000
3(a)(3)	Firstbank Corporation, Alma, Michigan, for prior approval to acquire 100 percent of the voting shares of Firstbank-St. Johns (in organization), St. Johns, Michigan.*	Fed Reg - 05/15/2000 Newspaper - 05/23/2000

\* Subject to the provisions of the Community Reinvestment Act

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

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<i>Type</i>	<i>Application</i>
None	

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**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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**Section VI – CRA examinations scheduled for** **Quarter of**

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<i>Institution</i>	<i>Location</i>
None	

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## District 8

### Federal Reserve Bank of St. Louis

Applications and notifications filed during the week ending Saturday, May 6, 2000

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	Notice by Effingham State Bank, Effingham, Illinois, to merge with Centralia Savings Bank, Centralia, Illinois.	5/30/2000

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Notice involving First Community Bancshares, Inc., Batesville, Arkansas, by Milford N. Osborne, Texarkana, Arkansas, to individually acquire up to 12.63 percent of the outstanding voting shares; and for a family control group consisting of Milford N. and Edith Osborne, Texarkana, Arkansas, and Richard and Sheila Wagon, Batesville, Arkansas, to acquire up to an aggregate 15.38 percent of the outstanding voting shares. (Previously reported during the week ending April 29, 2000)	Newspaper – 5/30/2000 Fed Reg – 5/19/2000
4(c)(8)	Notice by Lima Bancshares, Inc., Lima, Illinois, for retroactive approval to retain its existing ownership interest in East Dubuque Bancshares, Inc., East Dubuque, Illinois, after the conversion of that company's wholly owned subsidiary, East Dubuque Savings Bank, East Dubuque, Illinois, from a state-chartered commercial bank to a federally-chartered savings bank.*	Newspaper – 6/9/2000 Fed Reg – N/Avail.

\* Subject to the provisions of the Community Reinvestment Act

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Notice by Area Bancshares, Inc., Owensboro, Kentucky, to establish a wholly owned nonbank subsidiary, Area Trust Company, Owensboro, Kentucky, and thereby engage in trust company activities.	N/Avail.



**Section III – Applications subject to Federal Register notice only**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Notice by Summit Bancorp, Inc., Arkadelphia, Arkansas, to establish a wholly owned subsidiary, Summit Residential Services, Inc., Arkadelphia, Arkansas, and thereby engage in community development activities.	N/Avail.

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
Member	Notice by The Bank of Lyon County, Eddyville, Kentucky, to become a state-chartered member of the Federal Reserve System. In connection with this transaction, the bank will be renamed and relocated to Area Bank, Owensboro, Kentucky.

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for**

**Quarter of**

<i>Institution</i>	<i>Location</i>
None	

## District 9

### Federal Reserve Bank of Minneapolis

Applications and notifications filed during the week ending Saturday, May 6, 2000

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
BKBRX	First Interstate Bank, Billings, Montana, to establish a branch at Wicks and Main Street, Billings, Montana.*	05/03/2000

\*Subject to the provisions of the Community Reinvestment Act.

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	NASB Shares, Inc., Belgrade, Minnesota, for prior approval to become a bank holding company through the acquisition of 100% of the voting shares of North American State Bank, Belgrade, Minnesota.*	Newspaper – 06/02/2000

\*Subject to the provisions of the Community Reinvestment Act.

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)LLE	NASB Shares, Inc., Belgrade, Minnesota, to engage in general insurance agency activities in a place with a population not exceeding 5,000 through the acquisition of Borgerding Insurance Agency, Inc., Belgrade, Minnesota.	06/01/2000
4(c)(8)LLE	Ellingson Corporation, Kenyon, Minnesota, to engage in general insurance agency activities in a place with a population not exceeding 5,000 through the acquisition of the Peterson Insurance Agency, Kenyon, Minnesota.	05/22/2000

**Section IV – Applications not subject to Federal Register or newspaper notice**

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<i>Type</i>	<i>Application</i>
None	

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**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

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**Section VI – CRA examinations scheduled for** **Quarter of**

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<i>Institution</i>	<i>Location</i>
None	

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# District 10

## Federal Reserve Bank of Kansas City

Applications and notifications filed during the week ending Saturday, May 6, 2000

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Citizens Bank and Trust Company, Okmulgee, Oklahoma, for prior approval to establish a branch at 2401 East Hancock, Muskogee, Oklahoma.	Newspaper – 05/13/2000

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	First Liberty Capital Corporation, ESOP, Hugo, Colorado, for prior approval to become a bank holding company through the acquisition of 25.37 percent of the voting shares of First Liberty Capital Corporation, Hugo, Colorado, and thereby indirectly acquire First National Bank of Hugo, Hugo, Colorado	Newspaper – 05/13/2000 FedReg – 05/15/2000
CIC	Robert and Michelle Sullivan; Michael and Nancy Van Cleef, all of Carleton, Nebraska, for prior approval to acquire voting shares of Carleton Agency, Inc., Carleton, Nebraska, and thereby indirectly acquire Citizens State Bank, Carleton, Nebraska.	Newspaper – 05/17/2000 FedReg – N/Available

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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# District 11

## Federal Reserve Bank of Dallas

Applications and notifications filed during the week ending Saturday, May 6, 2000

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Robert B. Mathieu, Delhi, LA, only notificant, to acquire an interest in Delhi Bancshares, Inc., Delhi, LA	Fed Reg – 05/25/2000 Newspaper – 05/20/2000
3(a)(5)	Plains Bancorp, Inc., Lubbock, TX, to acquire Sudan Bancshares, Inc., Sudan, TX, and First National Bank, Sudan, TX*	Fed Reg – 06/05/2000 Newspaper – N/Avail

\*Subject to the provisions of the Community Reinvestment Act

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Starbanc Holding Company, Inc., Fort Worth, TX, to acquire Star Bank of Texas, Fort Worth, TX*	

\*Subject to the provisions of the Community Reinvestment Act

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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## District 12

### Federal Reserve Bank of San Francisco

Applications and notifications filed during the week ending Saturday, May 6, 2000

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Cache Valley Bank, Logan, Utah, to establish a branch office at 1710 North Main Street, North Logan, Utah. *	Newspaper - 04/30/2000
Branch	United Security Bank, Fresno, California, to establish a branch office at 318 Diablo Road, Danville, California. *	Newspaper - 05/07/2000
Branch	Bank of Orange County, Fountain Valley, California, to establish a branch office at 12215 Telegraph Road, Santa Fe Springs, California. *	Newspaper - 05/19/2000
Branch	California Center Bank, Los Angeles, California, to establish a branch office at 1080 South Mount Vernon Avenue, Colton, California. *	Newspaper - 05/20/2000
Branch	Nevada First Bank, Las Vegas, Nevada, to establish a branch office at 460 Stephanie Street, Henderson, Nevada. *	Newspaper - 05/29/2000

\* Subject to the provisions of the Community Reinvestment Act

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Eggemeyer Advisory Corp., WJR Corp., Castle Creek Capital LLC, Castle Creek Partners Fund IIa, LP, Castle Creek Partners Fund IIb, LP, and Castle Creek Partners Fund I, LP, all of Rancho Santa Fe, California, to directly and indirectly acquire up to 34.9 percent of State National Bancshares, Lubbock, Texas. *	Newspaper - 05/24/2000 Fed Reg - 05/26/2000
3(a)(3)	Westamerica Bancorporation, San Rafael, California, to acquire First Counties Bank, Clearlake, California. *	Newspaper - N/Avail Fed Reg - 06/05/2000

\* Subject to the provisions of the Community Reinvestment Act



**Section III – Applications subject to Federal Register notice only**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
3(a)(5)(C)	Merchants Bancorp, Gresham, Oregon, to become a bank holding company by acquiring The Merchants Bank, Gresham, Oregon.
Member	Network Bank USA, Ontario, California, to become a member of the Federal Reserve System.

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for**

**Quarter of**

<i>Institution</i>	<i>Location</i>
None	