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# Federal Reserve Release

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*H.2*

## *Actions of the Board, Its Staff, and the Federal Reserve Banks; Applications and Reports Received*

*No. 31*

*Week Ending August 4, 2001*

### **Testimony And Statements**

Securities activities of banks -- statement by Governor Meyer before the Subcommittee on Financial Institutions and Consumer Credit and the Subcommittee on Capital Markets, Insurance and Government Sponsored Enterprises, both subcommittees of the House Committee on Financial Services, on the interim final rules issued by the Securities and Exchange Commission to implement the bank securities provisions of the Gramm-Leach-Bliley Act.

- Published, August 2, 2001

### **Bank Holding Companies**

Citigroup Inc. and Citicorp, New York, New York, and Citigroup Holdings Company, Wilmington, Delaware -- commenter's request for reconsideration of the Board's approval of the application to acquire European American Bank, Uniondale, New York.

- Denied, July 31, 2001

### **Board Operations**

Division of Reserve Bank Operations and Payment Systems -- promotion of Jeffrey Marquardt from Assistant Director to Associate Director.

- Approved, July 30, 2001

### **Regulations And Policies**

Electronic Disclosures to Consumers -- to lift the October 1, 2001, mandatory compliance date for interim rules on electronic delivery of consumer disclosures under Regulations B (Equal Credit Opportunity), E (Electronic Funds Transfers), M (Consumer Leasing); Z (Truth in Lending), and DD (Truth in Savings).

- Approved, August 1, 2001

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<b>BS&amp;R</b>	Banking Supervision and Regulation	<b>RBOPS</b>	Reserve Bank Operations and Payment
<b>C&amp;CA</b>	Consumer and Community Affairs	<b>IF</b>	International Finance
<b>FOMC</b>	Federal Open Market Committee	<b>OSDM</b>	Office of Staff Director for Management

**Bank Branches, Domestic**

Atlanta

Admiralty Bank, Palm Beach Gardens, Florida -- to establish a branch at 300 West Broward Boulevard, Fort Lauderdale.

- Approved, August 1, 2001

Secretary

Dakota Western Bank, Bowman, North Dakota -- to establish a branch at 13 North Main Street.

- Approved, August 3, 2001

San Francisco

Sunstate Bank, Casa Grande, Arizona -- to establish a branch at 4451 S. White Mountain Road, Show Low.

- Approved, August 2, 2001

**Bank Holding Companies**

San Francisco

Centennial First Financial Services, Redlands, California -- to acquire Palomar Community Bank, Escondido.

- Approved, July 31, 2001

Secretary

Central Alabama Bancshares, Inc., Wetumpka, Alabama -- to become a bank holding company through the acquisition of First Community Bank of Central Alabama; and for bank to become a member of the Federal Reserve System.

- Approved, August 2, 2001

**Bank Holding Companies**

Dallas

JSA Family Limited Partnership, Jacksonville, Texas -- to become a bank holding company through the acquisition of Austin Bancorp, Inc. and Austin Bank, Texas, National Association, both in Jacksonville; Capital Bancorp, Inc. and Capital Bank, both in Jacinto City; Frankston Bancorp, Inc., and First State Bank, both in Frankston; First State Bank, Athens; TEB, Inc., Shreveport, Louisiana; JACI, Inc., Wilmington, Delaware; and FDB, Inc., Dover.

- Approved, August 1, 2001

Dallas

Live Oak Financial Corp, Dallas, Texas, and Live Oak Delaware Financial Corp, Wilmington, Delaware -- for Live Oak Delaware Financial Corp to become a bank holding company through the acquisition of Live Oak State Bank, Dallas, Texas, a de novo bank; and for Live Oak Financial Corp to become a bank holding company through the acquisition of both institutions.

- Approved, August 2, 2001

Richmond

Maryland Bankcorp, Inc., Lexington Park, Maryland -- to become a bank holding company through the acquisition of Maryland Bank and Trust Company, N.A.

- Approved, August 2, 2001

San Francisco

Montecito Bancorp, Santa Barbara, California -- request for waiver in connection with the merger of Montecito Bank & Trust and Valley Oaks National Bank, Solvang.

- Granted, July 30, 2001

Atlanta

Newnan Coweta Bancshares, Inc., Newnan, Georgia -- to become a bank holding company through the acquisition of Newnan Coweta Bank.

- Approved, August 2, 2001

St. Louis

Peoples Home Holding, Inc., Greenbrier, Arkansas -- to become a bank holding company through the acquisition of The Peoples Bank, Portland.

- Approved, August 3, 2001

**Bank Holding Companies**

Chicago

Speer Bancshares, Inc., Speer, Illinois -- to become a bank holding company through the acquisition of State Bank of Speer.  
- Approved, August 3, 2001

Richmond

TransCommunity Bankshares, Inc., Powhatan, Virginia -- to become a bank holding company through the acquisition of Bank of Powhatan, N.A.  
- Approved, August 3, 2001

Minneapolis

West End Financial Corp., Bessemer, Michigan -- to become a bank holding company through the acquisition of Gogebic Range Bank.  
- Approved, August 3, 2001

**Banks, Nonmember, And Miscellaneous Institutions**

Kansas City

Farm Credit Services of the Mountain Plains, PCA, Greeley, Colorado, and Farm Credit Services of the Mountain Plains, FLCA -- deregistration under Regulation U.  
- Approved, July 27, 2001 (AC)

**Change In Bank Control**

Kansas City

First Altus Bancorp, Inc., Altus, Oklahoma -- change in bank control.  
- Permitted, August 3, 2001

Kansas City

First Bancorp of Durango, Inc., Durango, Colorado -- change in bank control.  
- Permitted, July 30, 2001

San Francisco

NWI Financial Corporation, Seattle, Washington, and Northwest International Bank -- change in bank control.  
- Permitted, August 3, 2001

### **Competitive Factors Reports**

#### San Francisco

BAC Merger Sub, Stockton, California -- report on competitive factors of the proposed merger with Bank of Agriculture and Commerce.  
- Submitted, August 1, 2001

#### San Francisco

Bank of Lakewood, Lakewood, California -- report on competitive factors of the proposed merger with BOL Merger Corp, a Delaware subsidiary of Gateway Bancorp, Santa Ana, and the subsequent merger of Mission Hills Mortgage Corporation and Bank of Lakewood.  
- Submitted, July 26, 2001 (AC)

#### Dallas

Citizens National Bank, Henderson, Texas -- report on competitive factors of the proposed merger with Peoples State Bank.  
- Submitted, August 3, 2001

#### Minneapolis

Citizens State Bank, Grafton, North Dakota -- report on competitive factors of the proposed merger with Walhalla State Bank, Walhalla; First State Bank of Langdon, Langdon; and First Capital Bank of North Dakota, West Fargo.  
- Submitted, July 31, 2001

#### Chicago

Citizens State Bank, Monticello, Iowa -- report on competitive factors of the proposed purchase of assets and assumption of liabilities of Peoples State Bank, Manchester.  
- Submitted, July 31, 2001

#### Atlanta

Farmers-Merchants Bank & Trust Company, Breaux Bridge, Louisiana -- report on competitive factors of the proposed merger with Farmers-Merchants Interim Bank & Trust Company.  
- Submitted, July 30, 2001

### **Competitive Factors Reports**

#### San Francisco

First Charter Bank, N.A., Beverly Hills, California -- report on competitive factors of the proposed merger with First Professional Bank, N.A., Santa Monica.  
- Submitted, August 1, 2001

#### Secretary

First Hawaiian Bank, Honolulu, Hawaii -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of the Guam and Saipan branches of Union Bank of California, National Association, San Francisco, California.  
- Submitted, August 3, 2001

#### Dallas

First National Bank, Edinburg, Texas -- report on competitive factors of the proposed merger with Nueces National Bank, Corpus Christi.  
- Submitted, August 3, 2001

#### Dallas

South Texas National Bank of Laredo, Laredo, Texas -- report on competitive factors of the proposed merger with Del Rio National Bank, Del Rio.  
- Submitted, August 2, 2001

### **Currency**

#### Director, RBOPS

Federal Reserve Notes -- letter confirming request for printing of notes during the fiscal year ending September 30, 2002.  
- Approved, July 31, 2001

### **Extensions Of Time**

#### Chicago

AmericaUnited Bancorp, Inc., Schaumburg, Illinois -- extension to November 4, 2001, to acquire National Bancorp, Inc., Sycamore, and American National Bank of DeKalb County.  
- Granted, July 30, 2001

### **Extensions Of Time**

#### Director, BS&R

Commerzbank AG, Frankfurt am Main, Germany -- extension to July 27, 2002, to conform grandfathered securities activities of Commerzbank Capital Markets Corporation, New York, New York, to requirements of the Bank Holding Company Act.

- Granted, July 27, 2001 (AC)

#### Chicago

Iowa State Bank Holding Company, Des Moines, Iowa -- extension to February 15, 2002, to engage de novo through its subsidiary, Capitol Partners, LC, in community development activities.

- Granted, August 2, 2001

#### Atlanta

The Bank, Warrior, Alabama -- extension to August 3, 2002, to establish branches at the intersections of County Highways 30A and 393, Santa Rosa, Florida; Jinks Avenue and 19th Street, Panama City; and US Highway 98 and Henderson Beach Boulevard, Destin.

- Granted, August 1, 2001

#### Kansas City

United Nebraska Financial Company, Grand Island, Nebraska -- extension to August 15, 2001, to acquire Desert Valley National Bank, Cave Creek, Arizona.

- Granted, August 1, 2001

### **Financial Holding Companies**

#### Chicago

Bank One Corporation, Chicago, Illinois -- election to become a financial holding company.

- Effective, August 3, 2001

#### Richmond

CN Bancorp, Inc., Glen Burnie, Maryland -- election to become a financial holding company.

- Effective, August 3, 2001



**Financial Holding Companies**

Cleveland

Futura Banc Corp., Urbana, Ohio -- election to become a financial holding company.  
- Effective, August 3, 2001

Minneapolis

Klein Financial, Inc., Chaska, Minnesota -- election to become a financial holding company.  
- Effective, August 2, 2001

**International Operations**

Atlanta

Colonial Bank, Montgomery, Alabama -- to establish a foreign branch in the Cayman Islands.  
- Approved, August 1, 2001

# District 1

## Federal Reserve Bank of Boston

Applications and notifications filed during the week ending Saturday, August 4, 2001

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)/3(a)(5)/ 4(c)(8)	Banknorth Group, Inc., Portland, Maine - application to merge with Andover Bancorp, Inc., Andover, Massachusetts and thereby acquire its banking subsidiaries. Banknorth has also filed a notification to acquire 15% of Gloucester Investment Corp. in connection with the proposed merger	Newspaper - N/Avail Fed Reg - N/Avail

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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## District 2

### Federal Reserve Bank of New York

Applications and notifications filed during the week ending Saturday, August 4, 2001

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Representative Office	Banca Comerciala Romana S.A., Bucharest, Romania, to establish a representative office in New York, New York.*	Newspaper – N/Avail
Branch	NCF Bank Plc (formerly known as Nordea Companies Finland (NCF) Plc formerly known as MeritaNordbanken Plc), to establish a state-licensed branch at 437 Madison Avenue, New York, New York.*	Newspaper – N/Avail
Branch	HSBC Bank USA, Buffalo, New York, to open and occupy a mini branch office in the Jefferson Ferry Active Retirement Center, located at One Jefferson Drive, South Setauket, County of Suffolk, New York.*	Newspaper – 08/10/2001

\* Subject to the provisions of the Community Reinvestment Act

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CC	Mr. Young In Chung, Warren, New Jersey, to acquire greater than 15 percent of outstanding shares of BNB Financial Services Corporation, New York, New York.*	Newspaper – N/Avail Fed Reg – N/Avail
3(a)(3)	Citigroup Holding Company, Wilmington, Delaware, Citigroup Inc. and Citicorp, both of New York, New York, to acquire all of the outstanding shares of Hurley State Bank, Sioux Falls, South Dakota *	Newspaper – N/Avail Fed Reg – 09/04/2001

\* Subject to the provisions of the Community Reinvestment Act

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

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<i>Type</i>	<i>Application</i>
None	

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**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

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**Section VI – CRA examinations scheduled for** **Quarter of**

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<i>Institution</i>	<i>Location</i>
None	

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# District 3

## Federal Reserve Bank of Philadelphia

Applications and notifications filed during the week ending Saturday, August 4, 2001

### Section I – Applications subject to newspaper notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section II – Applications subject to both newspaper and Federal Register notice

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section III – Applications subject to Federal Register notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section IV – Applications not subject to Federal Register or newspaper notice

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<i>Type</i>	<i>Application</i>	
None		

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**Section V – Availability of CRA public evaluations**

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

---

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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**Section VI – CRA examinations scheduled for**

**Quarter of**

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<i>Institution</i>	<i>Location</i>
None	

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## District 4

### Federal Reserve Bank of Cleveland

Applications and notifications filed during the week ending Saturday, August 4, 2001

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
S/R	Received notice from Mountain Bancorp, Inc., West Liberty, KY on 07/30/2001 of its intent to redeem 30 shares or 0.63 percent of its outstanding voting shares.	



**Section V – Availability of CRA public evaluations**

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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**Section VI – CRA examinations scheduled for**

**Quarter of**

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<i>Institution</i>	<i>Location</i>
None	

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## District 5

### Federal Reserve Bank of Richmond

Applications and notifications filed during the week ending Saturday, August 4, 2001

#### Section I – Applications subject to newspaper notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	Capital One Bank, Glen Allen, Virginia, to merge with Capital One, F.S.B., Falls Church, Virginia.	Newspaper – 8/25/2001

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#### Section II – Applications subject to both newspaper and Federal Register notice

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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#### Section III – Applications subject to Federal Register notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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#### Section IV – Applications not subject to Federal Register or newspaper notice

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<i>Type</i>	<i>Application</i>	
None		

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## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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## District 6

### Federal Reserve Bank of Atlanta

Applications and notifications filed during the week ending Saturday, August 4, 2001

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Prior notification filed by Mr. Murphy O'Banion to acquire in the aggregate up to 11.80 percent of the outstanding shares of Vernon Bancshares, Inc., and its subsidiary, The Vernon Bank, both of Leesville, Louisiana.	Fed Reg – 6/11/2001
3(a)(1)	The 2000 Williams Investment Company, LLC, Atlanta, Georgia, to become a bank holding company by acquiring 82.8 percent of the outstanding shares of FNB Newton Bankshares, Inc., Covington, Georgia.	Newspaper – 7/14/2001*
3(a)(5)	Synovus Financial Corp., Columbus, Georgia, to merge with FABP Bancshares, Inc., Pensacola, Florida, and thereby directly acquire First American Bank of Pensacola, N.A., Pensacola, Florida.	Newspaper – 8/26/2001*
3(a)(1)	Trust B Created Under Item V of the Last Will and Testament of John Rufus Williams, Atlanta, Georgia, to become a bank holding company by acquiring 33.3 percent of the outstanding shares of FNB Newton Bankshares, Inc., Covington, Georgia.	Newspaper – 7/14/2001*

\*Subject to provisions of the Community Reinvestment Act

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
Member	The Park Avenue Bank, Valdosta, Georgia, to become a member of the Federal Reserve System.

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
2845755	Flagler Bank 1801 Forest Hill Boulevard West Palm Beach, Florida 33406 (561) 432-2122	4/9/2001		S		X
2808358	First Florida Bank Post Office Box 771449 Naples, Florida 34108 (941) 597-8989	4/30/2001	8/1/2001	S		X
655839	Covington County Bank Post Office Box 400 Andalusia, Alabama 36420 (334) 222-2561	4/23/2001	8/1/2001	S		X

**Section VI – CRA examinations scheduled for**

**Quarter of**

<i>Institution</i>	<i>Location</i>
None	

## District 7

### Federal Reserve Bank of Chicago

Applications and notifications filed during the week ending Saturday, August 4, 2001

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	Cedar Rapids Bank and Trust Company, Cedar Rapids, Iowa, for prior approval to acquire the Cedar Rapids, Iowa branch office of Quad City Bank and Trust Company, Bettendorf, Iowa.*	Newspaper – 8/3/2001
Branch	Elkhart Community Bank, Elkhart, Indiana, for prior approval to establish a mobile branch or courier service in Elkhart, Indiana.*	Newspaper – 7/31/2001
18(c) & Branches	First Farmers Bank & Trust Company, Converse, Indiana, for prior approval to acquire the Greentown, Logansport, Peru, Roann and Wabash offices of Lake City Bank, Warsaw, Indiana and thereby to establish branches at 520 W. Main Street, Greentown, Indiana, 3910 E. Market Street, Logansport, Indiana, 2 N. Broadway, Peru, Indiana, 110 Chippewa Street, Roann, Indiana and 1004 N. Cass Street, Wabash, Indiana.*	Newspaper – N/Avail
Branch	Goshen Community Bank, Goshen, Indiana, for prior approval to establish a mobile branch or courier service in Goshen, Indiana.*	Newspaper – 7/31/2001
18(c) & Branches	M&I Marshall & Ilsley Bank, Milwaukee, Wisconsin, for prior approval to merge with National City Bank of Minneapolis, Minneapolis, Minnesota and thereby to establish branches at 651 Nicollet Mall, Minneapolis, Minnesota and 3905 West 69th Street, Edina, Minnesota.*	Newspaper – N/Avail

\* Subject to the provisions of the Community Reinvestment Act

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	American Community Financial, Inc., Woodstock, Illinois, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting stock of American Community Bank & Trust, Woodstock, Illinois.*	Fed Reg – 7/30/2001 Newspaper – 7/22/2001

**Section II – Applications subject to both newspaper and Federal Register notice**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Bank Iowa Holding Company, Clarinda, Iowa, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Farmers State Bank, Schleswig, Iowa.*	Fed Reg – 8/27/2001 Newspaper – N/Avail
4(c)(8)	Chemical Financial Corporation, Midland, Michigan, for prior approval to acquire 100 percent of the voting shares of Bank West Financial Corporation, Grand Rapids, Michigan and thereby indirectly acquire Bank West, Grand Rapids, Michigan.*	Fed Reg – 8/17/2001 Newspaper – N/Avail
3(a)(5)	First Financial Corporation, Terre Haute, Indiana, for prior approval to acquire 100 percent of the voting shares of Community Financial Corp., Olney, Illinois and thereby indirectly acquire Community Bank and Trust, N.A., Olney, Illinois.*	Fed Reg – 8/10/2001 Newspaper – 8/02/2001
3(a)(3)	Grant County State Bancshares, Inc. Employees Stock Ownership Plan, Swayzee, Indiana, for prior approval to acquire an additional 1,300 shares (1.97 percent), for total ownership of 21,113 shares (31.99 percent) of the voting shares of Grant County State Bancshares, Inc., Swayzee, Indiana and thereby indirectly acquire Grant County State Bank, Swayzee, Indiana.*	Fed Reg – 8/24/2001 Newspaper – 8/13/2001
4(c)(8)	Hasten Bancshares, Indianapolis, Indiana, for prior approval to acquire 100 percent of the outstanding common stock of Harrington Financial Group, Inc., Overland Park, Kansas, and thereby indirectly acquire Harrington Bank, FSB, Richmond, Indiana and to acquire 19.9 percent of the outstanding common stock of Harrington Financial Group, Inc., Overland Park, Kansas, and thereby indirectly acquire Harrington Bank, FSB, Richmond, Indiana.*	Fed Reg – 8/01/2001 Newspaper – 7/31/2001
3(a)(3)	Kerndt Bank Services, Inc., Lansing, Iowa, for prior approval to acquire 100 percent of the voting shares of Westmont Corporation, West Union, Iowa, and thereby indirectly acquire Farmers Savings Bank, West Union, Iowa.*	Fed Reg – 8/27/2001 Newspaper – N/Avail
3(a)(1)	MB-MidCity, Inc., Chicago, Illinois, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of MB Financial, Inc., Chicago, Illinois and Manufacturers National Corporation, Chicago, Illinois and thereby indirectly acquire Manufacturers Bank, Chicago, Illinois; 100 percent of the voting shares of MidCity Financial Corporation, Chicago, Illinois and thereby indirectly acquire First National Bank of Elmhurst, Elmhurst, Illinois, Mid-City National Bank of Chicago, Chicago, Illinois, First National Bank of Morton Grove, Morton Grove, Illinois and Union Bank and Trust Company, Oklahoma City, Oklahoma and 100 percent of the voting shares of Abrams Centre Bancshares, Inc., Dallas, Texas and thereby indirectly acquire Abrams Centre National Bank, Dallas, Texas.*	Fed Reg – 8/10/2001 Newspaper – 8/11/2001

**Section II – Applications subject to both newspaper and Federal Register notice**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Oswego Community Bank Employee Stock Ownership Plan, Oswego, Illinois, for prior approval to acquire up to 47 percent of the voting shares of Oswego Bancshares, Inc., Oswego, Illinois and thereby indirectly acquire Oswego Community Bank, Oswego, Illinois.*	Fed Reg – 9/04/2001 Newspaper – N/Avail
3(a)(3)	Panhandle Aviation, Inc., Clarinda, Iowa, for prior approval to acquire 100 percent of the voting shares of Bank Iowa Holding Company, Clarinda, Iowa, and thereby indirectly acquire Farmers State Bank, Schleswig, Iowa.*	Fed Reg – 8/27/2001 Newspaper – N/Avail
3(a)(1)	Piper Holdings, Inc., Covington, Indiana, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of The Fountain Trust Company, Covington, Indiana.*	Fed Reg – 7/30/2001 Newspaper – 8/10/2001
3(a)(3)	River Valley Bancorp, Inc., Eldridge, Iowa, for prior approval to acquire 80.95 percent of the voting shares of Southeast Security Bank, Mediapolis, Iowa.*	Fed Reg – 8/27/2001 Newspaper – N/Avail
CC	Notification by John G. Rosholt, of a Change in Control of Rosholt Bancorporation, Inc., Rosholt, Wisconsin.	Fed Reg – N/Avail Newspaper – N/Avail
3(a)(1)	Speer Bancshares, Inc., Speer, Illinois, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of State Bank of Speer, Speer, Illinois.*	Fed Reg – 7/20/2001 Newspaper – 7/20/2001

\* Subject to the provisions of the Community Reinvestment Act

**Section III – Applications subject to Federal Register notice only**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Chemical Financial Corporation, Midland, Michigan, for prior approval to acquire 100 percent of the voting shares of Sunrise Mortgage Company, Grand Rapids, Michigan (a wholly-owned subsidiary of Bank West), and thereby to engage in extending credit and servicing loans.	Fed Reg – 8/17/2001
4(c)(8)	MB-MidCity, Inc., Chicago, Illinois, for prior approval to acquire 60 percent of the voting shares of Summit MFR Leasing LLC, Cincinnati, Ohio and Sentry Lease Equity Pool 2000-1, LLC, Salt Lake City, Utah and thereby engage in leasing personal or real property.	Fed Reg – 8/10/2001



**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
4(c)(8)	Jones Bancorp, Inc., Marcellus, Michigan, notification of intent to engage de novo in brokering real estate mortgage loans for third parties.
4(c)(8)	RNB Corporation, Brazil, Indiana, noitification of intent to purchase stock in Independent Bankers Life Reinsurance Company of Indiana Ltd. and thereby to engage in the reinsuring of credit life, accident and health insurance.

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for** **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

## District 8

### Federal Reserve Bank of St. Louis

Applications and notifications filed during the week ending Saturday, August 4, 2001

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	Notice by McIlroy Bank & Trust Company, Fayetteville, Arkansas (to be renamed Arvest Bank), to merge with Central Bank & Trust Company, Little Rock, Arkansas.*	Newspaper – 8/31/2001
18(c)	Notice by McIlroy Bank & Trust Company, Fayetteville, Arkansas (to be renamed Arvest Bank), to merge with Springdale Bank & Trust, Springdale, Arkansas.*	Newspaper – 8/31/2001
18(c)	Notice by McIlroy Bank & Trust Company, Fayetteville, Arkansas (to be renamed Arvest Bank), to merge with Farmers & Merchants Bank, Prairie Grove, Arkansas.*	Newspaper – 8/31/2001

\* Subject to the provisions of the Community Reinvestment Act

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Notice involving Casey County Bancorp, Inc., Liberty, Kentucky, by David F. McAnelly, Liberty, Kentucky, to retain up to 10.42 percent. (Previously submitted during the week ending July 14, 2001).	Newspaper – 8/14/2001 Fed Reg – 8/7/2001
CIC	Notice involving Casey County Bancorp, Inc., Liberty, Kentucky, by Robert T. Rousey and June Rousey, Liberty, Kentucky, as a control group, to retain 13.28 percent. (Previously submitted during the week ending July 14, 2001).	Newspaper – 8/14/2001 Fed Reg – 8/7/2001

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
§25 FR Act (Offshore Branch)	Notice by Union Planters Bank, N.A., Memphis, Tennessee, to establish a limited purpose offshore branch in the Cayman Islands.

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for Quarter of**

<i>Institution</i>	<i>Location</i>
None	

## District 9

### Federal Reserve Bank of Minneapolis

Applications and notifications filed during the week ending Saturday, August 4, 2001

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	West 12 Bancorporation, Inc., Danvers, Minnesota, for prior approval to become a bank holding company through the acquisition of 100% of the voting shares of State Bank of Danvers, Danvers, Minnesota.*	Fed. Reg. – 08/31/2001 Newspaper – 08/31/2001

\* Subject to the provisions of the Community Reinvestment Act.

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
215653	Welcome State Bank Welcome, Minnesota	04/23/2001	07/31/2001	S		X

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## Section VI – CRA examinations scheduled for Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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## District 10

### Federal Reserve Bank of Kansas City

Applications and notifications filed during the week ending Saturday, August 4, 2001

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	Community Banks of Southern Colorado, Rocky Ford, Colorado, for prior approval to purchase certain assets and assume certain liabilities of the First National Bank of Walsenburg, Walsenburg, Colorado.	Newspaper – 07/23/2001

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	First Western Bank Shares, Inc., Huron, South Dakota, for prior approval to become a bank holding company through the acquisition of 100 percent of the voting shares of Marquette Bank Nebraska, N.A., O'Neill, Nebraska.	Newspaper – N/Available Fed Reg – 08/20/2001
3(a)(1)	State Bank of Winfield Employee Stock Ownership Plan, Winfield, Kansas, for prior approval to become a bank holding company through the acquisition of 32.45 percent of the voting shares of State Financial Investments, Inc., Winfield, Kansas.	Newspaper – 08/31/2001 Fed Reg – N/Available
3(a)(3)	Team Financial, Inc., Employee Stock Ownership Plan, Team Financial, Inc., and Team Financial Acquisition Subsidiary, Inc., all of Paola, Kansas, for prior approval to acquire 100 percent of Post Bancorp, Inc., Colorado Springs, Colorado, and thereby indirectly acquire Colorado Springs National Bank, Colorado Springs, Colorado.	Newspaper – N/Available Fed Reg – 08/01/2001

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
None	

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
36858	Premier Bank 15301 W. 87 <sup>th</sup> Street Parkway Lenexa, Kansas 66219-1402	05/07/2001	08/02/2001	S		X

**Section VI – CRA examinations scheduled for Quarter of**

<i>Institution</i>	<i>Location</i>
None	

# District 11

## Federal Reserve Bank of Dallas

Applications and notifications filed during the week ending Saturday, August 4, 2001

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	DNB Bancshares, Inc., Dallas, TX, to acquire DNB Delaware Financial Corporation, Inc., Dover, DE, and Dallas National Bank, Dallas, TX*	Fed Reg – 08/31/2001 Newspaper – 08/26/2001
3(a)(1)	DNB Delaware Financial Corporation, Inc., Dover, DE, to acquire Dallas National Bank, Dallas, TX*	Fed Reg – 08/31/2001 Newspaper – 08/26/2001
CIC	Antonio R. Sanchez, Jr., Laredo, TX, only notificant, to acquire an interest in International Bancshares Corp., Laredo, TX (previously reported the week ending July 21, 2001)	Fed Reg – 08/08/2001 Newspaper – 08/08/2001
3(a)(1)	BOTH, Inc., Kerrville, TX, to acquire BOTH of Delaware, Inc., Wilmington, DE, and Bank of the Hills, N.A., Kerrville, TX*	Fed Reg – 09/04/2001 Newspaper – N/Avail
3(a)(1)	BOTH of Delaware, Inc., Wilmington, DE, to acquire Bank of the Hills, N.A., Kerrville, TX*	Fed Reg – 09/04/2001 Newspaper – N/Avail
CIC	Eugene A. Ludwig, Washington, D.C., and Evan G. Galbraith, New York, NY, acting as voting trustees, to acquire an interest in Laredo National Bancshares, Inc., Laredo, TX	Fed Reg – N/Avail Newspaper – N/Avail

\*Subject to the provisions of the Community Reinvestment Act

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		



**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
S/R	Notice by Rotan Bancshares, Inc., Rotan, TX, to repurchase 750,000 shares of its preferred stock

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for Quarter of**

<i>Institution</i>	<i>Location</i>
None	

# District 12

## Federal Reserve Bank of San Francisco

Applications and notifications filed during the week ending Saturday, August 4, 2001

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Sunstate Bank, Casa Grande, Arizona, to establish a branch office at 4451 S. White Mountain Road, Show Low, Arizona 85901, pursuant to section 9 of the Federal Reserve Act.	Newspaper – 7/30/2001

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Member	North Valley Bank, Redding, California, to become a member of the Federal Reserve System.	

**Section V – Availability of CRA public evaluations**

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for** **Quarter of**

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<i>Institution</i>	<i>Location</i>
None	