
Federal Reserve Release



H.2

*Actions of the Board, Its Staff,
and the Federal Reserve Banks;
Applications and Reports Received*

No. 22

Week Ending May 30, 2020

Forms

Forms -- temporary revisions to the Reporting Requirements Associated with Emergency Lending Under Section 13(3) (FR A).

- Approved, May 30, 2020

Regulations and Policies

Lending and Liquidity Facilities -- reports to Congress pursuant to section 13(3) of the Federal Reserve Act in response to COVID-19.

- Approved, May 28, 2020

Enforcement

Evolve Bank & Trust, Memphis, Tennessee -- consent prohibition against Aaron K. Hill and Jessica A. Hill, former institution-affiliated parties.

- Announced, May 28, 2020

First Flo Corporation, Florence, Colorado -- written agreement dated July 16, 2009, terminated May 26, 2020.

- Announced, May 28, 2020

Regions Bank, Birmingham, Alabama -- consent prohibition against Matthew Curtis, former institution-affiliated party.

- Announced, May 28, 2020

S&R Supervision and Regulation
C&CA Consumer and Community Affairs
FOMC Federal Open Market Committee

RBOPS Reserve Bank Operations and Payment Systems
IF International Finance
MA Monetary Affairs

Bank Branches, Domestic

St. Louis

Arvest Bank, Fayetteville, Arkansas -- to establish a branch at 5630 East Bannister Road, Kansas City, Missouri.

- Approved, May 27, 2020

Bank Holding Companies

Richmond

Farmers and Merchants Bancshares, Inc., Hampstead, Maryland -- to acquire Carroll Bancorp, Inc., Sykesville, and thereby indirectly acquire Carroll Community Bank.

- Approved, May 26, 2020

Minneapolis

Koda Bancor, Inc., Drayton, North Dakota -- to acquire Wall Street Holding Company, Hamilton, and thereby indirectly acquire Bank of Hamilton.

- Approved, May 26, 2020

Bank Premises

Richmond

Putnam County Bank, Hurricane, West Virginia -- to increase its investment in bank premises.

- Approved, May 28, 2020

Extensions of Time

St. Louis

The McGehee Bank Employee Stock Ownership Plan, McGehee, Arkansas -- extension to September 16, 2020, to acquire additional shares of Southeast Financial Bankstock Corp., McGehee, and thereby increase its indirect control of McGehee Bank.

- Granted, May 27, 2020

International Operations

Chicago

HSBC International Finance Corporation (Delaware), Wilmington, Delaware -- extension of its corporate existence for an additional 20 years, pursuant to the Federal Reserve Act.

- Granted, May 29, 2020

Regulations and Policies

Director, S&R

Financial Sector Liabilities -- annual determination of the aggregate consolidated liabilities of financial companies, as required by section 622 of the Dodd-Frank Act.

- Approved, May 27, 2020

District: 1
Federal Reserve Bank of Boston
Filings received during the week ending May 30, 2020

Filer	Filing Type	Filing Proposal	End of Comment Period
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NONE

District: 1
Federal Reserve Bank of Boston

Availability of CRA Public Evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

- O = Outstanding
- S = Satisfactory
- NI = Needs to improve
- SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

RSSD ID	Institution / Location	Exam Date	CRA Public Date	CRA Rating	Exam Method
NONE					

CRA Examinations scheduled for **Quarter of**

Institution	Location	Quarter
NONE		

* Subject to the provisions of the Community Reinvestment Act

District: 2
Federal Reserve Bank of New York
Filings received during the week ending May 30, 2020

Filer	Filing Type	Filing Proposal	End of Comment Period
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NONE

District: 2
Federal Reserve Bank of New York

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District: 3
Federal Reserve Bank of Philadelphia
Filings received during the week ending May 30, 2020

Filer	Filing Type	Filing Proposal	End of Comment Period	
PATRIOT FINANCIAL PARTNERS LP	CIC	Patriot Financial Partners, GP II, L.P., Patriot Financial Partners II, L.P., Patriot Financial Partners Parallel II, L.P., Patriot Financial Partners, GP II, LLC, Patriot Financial Manager, L.P., Patriot Financial Manager, LLC. and Messrs. W. Kirk Wycoff, James J. Lynch and Ira M. Lubert, all of Radnor, PA, as members of a group acting in concert to acquire up to 24.9% of the issued and outstanding common stock of Avidbank Holdings, Inc. and thereby indirectly control its wholly own subsidiary Avidbank, both of San Jose, California.	Newspaper:	06/05/2020
			Federal Register:	Not available

District: 3
Federal Reserve Bank of Philadelphia

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District: 4
Federal Reserve Bank of Cleveland
Filings received during the week ending May 30, 2020

Filer	Filing Type	Filing Proposal	End of Comment Period	
CORTLAND SAVINGS AND BANKING COMPANY, THE	PWI	Remedial request by Cortland Savings & Banking Co., Cortland, OH, for approval to retain certain public welfare investments made between December 2012 and August 2019	Newspaper:	Not applicable
			Federal Register:	Not applicable

District: 4
Federal Reserve Bank of Cleveland

Availability of CRA Public Evaluations

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NONE		

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District: 5
Federal Reserve Bank of Richmond
Filings received during the week ending May 30, 2020

Filer	Filing Type	Filing Proposal	End of Comment Period
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NONE

District: 5
Federal Reserve Bank of Richmond

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NONE					

CRA Examinations scheduled for Quarter of

Institution	Location	Quarter
NONE		

* Subject to the provisions of the Community Reinvestment Act

District: 6
Federal Reserve Bank of Atlanta
Filings received during the week ending May 30, 2020

Filer	Filing Type	Filing Proposal	End of Comment Period	
ALLFUNDS BANK S.A.U.	FBSEA	Allfunds Bank S.A.U., Madrid, Spain, to establish a representative office in Miami, Florida.	Newspaper:	Not available
			Federal Register:	Not applicable

District: 6
Federal Reserve Bank of Atlanta

Availability of CRA Public Evaluations

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NONE					

CRA Examinations scheduled for **Quarter of**

Institution	Location	Quarter
NONE		

* Subject to the provisions of the Community Reinvestment Act

District: 7**Federal Reserve Bank of Chicago****Filings received during the week ending May 30, 2020**

Filer	Filing Type	Filing Proposal	End of Comment Period	
BATH STATE BANCORP EMPLOYEE STOCK OWNERSHIP PLAN WITH 401 (K) PROVISIONS	* 3A1 4c8	Bath State Bancorp Employee Stock Ownership Plan With 401(k) Provisions, Bath, Indiana ("ESOP"), to become a bank holding company by acquiring up to 30 percent of Bath State Bancorp, Bath, Indiana, and thereby acquiring control of Bath State Bank, Bath, Indiana. ESOP also requests permission to engage in extending credit and servicing loans pursuant to Section 225.28(b)(1) of Regulation Y.	Newspaper: Federal Register:	06/28/2020 06/22/2020
HOYNE SAVINGS, MHC	* SLHC Acquisition	Hoyne Savings, MHC and Hoyne Financial Corporation, both of Chicago, Illinois, to acquire control of Loomis Federal Savings and Loan Association, Chicago, Illinois pursuant to the Home Owners Loan Act ("HOLA") and 12 C.F.R. Part 238.11(b) and 12 C.F.R. Part 239.7(a)(1) and (a)(2) of Regulation MM. Under the proposal, Hoyne Savings, MHC would form an interim Illinois-chartered stock savings bank, Hoyne Interim Bank. Loomis Federal Savings and Loan Association and the applicants' existing subsidiary savings association, Hoyne Savings Bank, Chicago, Illinois, would then each be merged with and into Hoyne Interim Bank. Hoyne Interim Bank would be the surviving institution and would be known thereafter as "Hoyne Savings Bank."	Newspaper: Federal Register:	Not available Not available
LASALLE BANCORP, INC.	CIC	Notice by S.C. Investments, L.P., Palatine, Illinois, with Gerald F. Fitzgerald as general partner; the Fitzgerald Dynasty Trust, Palatine, Illinois, with Denise M. Fitzgerald as trustee; the James G. Fitzgerald 1988 Trust, Naples, Florida, with James G. Fitzgerald as trustee; the Andrew J. Fitzgerald 2011 Trust, Santa Barbara, California, with Andrew J. Fitzgerald as trustee; the Timothy E. Fitzgerald 2011 Trust, Naples, Florida, with Timothy J. Fitzgerald and James G. Fitzgerald as co-trustees; and the Whooper Trust, Naples, Florida, with Jane M. Fitzgerald as trustee, as a group acting in concert, to join the Fitzgerald family control group, to retain and acquire 25 percent or more of LaSalle Bancorp, LaSalle, Illinois and thereby indirectly control Hometown National Bank, LaSalle, Illinois.	Newspaper: Federal Register:	Not available 06/17/2020

District: 7
Federal Reserve Bank of Chicago

Availability of CRA Public Evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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24949	BARABOO ST BK, BARABOO, WISCONSIN	01/13/2020	05/25/2020	S	Int Small Bank

CRA Examinations scheduled for **Quarter of**

Institution	Location	Quarter
NONE		

District: 8
Federal Reserve Bank of St. Louis
Filings received during the week ending May 30, 2020

Filer	Filing Type	Filing Proposal	End of Comment Period
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NONE

District: 8
Federal Reserve Bank of St. Louis

Availability of CRA Public Evaluations

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909055	PEOPLES B&TC CO, TROY, MISSOURI	02/03/2020	05/25/2020	S	Int Small Bank

CRA Examinations scheduled for **Quarter of**

Institution	Location	Quarter
NONE		

* Subject to the provisions of the Community Reinvestment Act

District: 9
Federal Reserve Bank of Minneapolis
Filings received during the week ending May 30, 2020

Filer	Filing Type	Filing Proposal	End of Comment Period	
CITIZENS BANK HOLDING COMPANY	CIC	Notice by Susan Sayer, Grand Forks, North Dakota, to retain voting shares of Citizens Bank Holding Company, Finley, North Dakota ("Citizens BHC"). Citizens BHC controls Citizens State Bank of Finley, Finley, North Dakota.	Newspaper:	Not available
			Federal Register:	05/28/2020
KRAUSE FINANCIAL, INC.	CIC	Retroactive notice by the Bank Holding Company Stock Trust Agreement of Steven R. Krause and Rebecca R. Krause and its trustees Steven R. Krause and Rebecca R. Krause, all of Winnebago, Minnesota; Erin Church, Canistota, South Dakota; Andrew Krause, Winnebago, Minnesota; and Emily Sebesta, Willmar, Minnesota, to retain shares of Krause Financial, Inc., Winnebago, Minnesota (KFI), and thereby join the Krause family shareholder group, which controls 25% or more of the shares of KFI. KFI controls First Financial Bank in Winnebago, Winnebago, Minnesota.	Newspaper:	Not available
			Federal Register:	06/11/2020

District: 9
Federal Reserve Bank of Minneapolis

Availability of CRA Public Evaluations

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NONE					

CRA Examinations scheduled for **Quarter of**

Institution	Location	Quarter
NONE		

* Subject to the provisions of the Community Reinvestment Act

District: 10
Federal Reserve Bank of Kansas City
Filings received during the week ending May 30, 2020

Filer	Filing Type	Filing Proposal	End of Comment Period	
ALAMOSA BANCORPORATION, LTD.	CIC	Notification submitted by the Henry Southway S Corporation Family Trust, and its trustees Izora L. Southway, and Rock I. Southway, all of Alamosa, Colorado, to acquire voting shares of Alamosa Bancorporation, LTD.; for Rock I. Southway to retain voting shares; and for all to be approved as members of the Southway Family Group.	Newspaper: Federal Register:	Not available 05/28/2020
TRI VALLEY BANCSHARES, INC.	* 3A5	Tri Valley Bancshares, Inc., Talmage, Nebraska, to acquire by merger 100 percent of the voting shares of Eagle Bancshares, Inc., parent of Eagle State Bank, both in Eagle, Nebraska.	Newspaper: Federal Register:	Not available 06/09/2020

District: 10
Federal Reserve Bank of Kansas City

Availability of CRA Public Evaluations

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NONE					

CRA Examinations scheduled for **Quarter of**

Institution	Location	Quarter
NONE		

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District: 11
Federal Reserve Bank of Dallas
Filings received during the week ending May 30, 2020

Filer	Filing Type	Filing Proposal	End of Comment Period	
BRIGHT FORCE HOLDING GP, LLC	CIC	Notice by C&D Family Holding II, LP, Lewisville, Texas (Chirag Patel, General Partner); LKP Reserve, LP, Lewisville, Texas (Mital Patel, General Partner); and Sagestar Family II, LP, Lewisville, Texas (Mehul Patel, General Partner); together a group acting in concert, to acquire voting shares and control of Bright Force Holding GP, LLC, Lewisville, Texas, and indirectly, American Bank, National Association, Dallas, Texas.	Newspaper:	06/09/2020
			Federal Register:	06/02/2020
PEOPLES BANK	* Branch	Peoples Bank, Lubbock, Texas, to establish a branch at 106 Southwest Avenue C, Seminole, Texas 79360.	Newspaper:	Not available
			Federal Register:	Not applicable

* Subject to the provisions of the Community Reinvestment Act

District: 11
Federal Reserve Bank of Dallas

Availability of CRA Public Evaluations

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District: 12
Federal Reserve Bank of San Francisco
Filings received during the week ending May 30, 2020

Filer	Filing Type	Filing Proposal	End of Comment Period	
ADYEN N.V.	FBSEA	Adyen, N.V., Amsterdam, Netherlands, to establish a branch in San Francisco, California, pursuant to Section 7(d) of the International Banking Act.	Newspaper:	Not available
			Federal Register:	Not applicable
BAKER BOYER BANCORP	CIC	Notice of Change in Control filed by Megan F. Clubb, Clifford "Kip" W. Kontos, both of Walla Walla, Washington, and Charles H. Eglin, Yakima, Washington, on behalf of a group of shareholders acting in concert under a Limited Shareholders Agreement, to control approximately 43 percent of the outstanding voting shares of Baker Boyer Bancorp and thereby to indirectly control Baker Boyer National Bank, both of Walla Walla, Washington.	Newspaper:	06/12/2020
			Federal Register:	06/11/2020
SOUND FINANCIAL BANCORP, INC.	CIC	Notice of Change in Control filed by Joseph D. Stilwell, Stilwell Value LLC, Stilwell Partners, L.P., Stilwell Activist Fund, L.P., Stilwell Activist Investments, L.P., and Stilwell Value Partners VII, L.P., all of New York, New York, to acquire up to 14.99 percent of the outstanding voting shares of Sound Financial Bancorp, Inc., and thereby indirectly acquire control of its subsidiary, Sound Community Bank, both of Seattle, Washington.	Newspaper:	Not available
			Federal Register:	06/18/2020

District: 12
Federal Reserve Bank of San Francisco

Availability of CRA Public Evaluations

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