

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 14, 2010

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 13, 2010
	Week ended Oct 13, 2010	Change from week ended		
		Oct 6, 2010	Oct 14, 2009	
Reserve Bank credit	2,293,152	+ 8,599	+ 186,491	2,291,381
Securities held outright ¹	2,053,246	+ 6,298	+ 445,202	2,051,877
U.S. Treasury securities	821,151	+ 6,847	+ 50,227	821,156
Bills ²	18,423	0	0	18,423
Notes and bonds, nominal ²	754,901	+ 6,832	+ 52,711	754,901
Notes and bonds, inflation-indexed ²	42,318	0	- 2,270	42,318
Inflation compensation ³	5,509	+ 16	- 215	5,514
Federal agency debt securities ²	153,556	- 549	+ 19,010	152,182
Mortgage-backed securities ⁴	1,078,539	0	+ 375,966	1,078,539
Repurchase agreements ⁵	0	0	0	0
Term auction credit	0	0	- 155,442	0
Other loans	49,121	- 32	- 62,284	49,338
Primary credit	15	- 74	- 27,365	47
Secondary credit	0	0	- 468	0
Seasonal credit	55	- 10	- 34	52
Asset-Backed Commercial Paper Money Market				
Mutual Fund Liquidity Facility	0	0	- 43	0
Credit extended to American International Group, Inc., net ⁶	19,796	+ 299	- 20,399	20,014
Term Asset-Backed Securities Loan Facility ⁷	29,255	- 246	- 13,975	29,225
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁸	0	0	- 40,791	0
Net portfolio holdings of Maiden Lane LLC ⁹	28,511	+ 33	+ 2,199	28,519
Net portfolio holdings of Maiden Lane II LLC ¹⁰	15,674	- 173	+ 1,213	15,676
Net portfolio holdings of Maiden Lane III LLC ¹¹	22,789	- 214	+ 2,614	22,834
Net portfolio holdings of TALF LLC ¹²	601	0	+ 601	601
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹³	26,057	0	+ 26,057	26,057
Float	-1,731	- 20	- 255	-2,877
Central bank liquidity swaps ¹⁴	60	- 1	- 43,567	60
Other Federal Reserve assets ¹⁵	98,824	+ 2,707	+ 10,944	99,296
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹⁶	43,406	+ 14	+ 804	43,406
Total factors supplying reserve funds	2,352,799	+ 8,614	+ 187,296	2,351,027

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 13, 2010
	Week ended Oct 13, 2010	Change from week ended		
		Oct 6, 2010	Oct 14, 2009	
Currency in circulation ¹⁶	962,072	+ 5,872	+ 44,400	963,647
Reverse repurchase agreements ¹⁷	61,721	- 2,273	- 910	59,973
Foreign official and international accounts	61,721	- 2,273	- 910	59,973
Dealers	0	0	0	0
Treasury cash holdings	225	- 10	- 71	236
Deposits with F.R. Banks, other than reserve balances	233,616	- 32,168	+ 91,578	228,860
Term deposits held by depository institutions	5,113	+ 2,994	+ 5,113	5,113
U.S. Treasury, general account	22,780	- 35,345	- 393	15,637
U.S. Treasury, supplementary financing account	199,962	0	+ 99,995	199,962
Foreign official	1,395	- 789	- 242	1,215
Service-related	2,401	- 7	- 995	2,401
Required clearing balances	2,401	- 7	- 995	2,401
Adjustments to compensate for float	0	0	0	0
Other	1,965	+ 978	- 11,900	4,531
Other liabilities and capital ¹⁸	72,997	+ 350	+ 11,770	71,906
Total factors, other than reserve balances, absorbing reserve funds	1,330,631	- 28,228	+ 146,766	1,324,622
Reserve balances with Federal Reserve Banks	1,022,168	+ 36,842	+ 40,530	1,026,405

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements.
6. Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Includes the book value of the commercial paper, net of amortized costs and related fees, and other investments held by the Commercial Paper Funding Facility LLC.
9. Refer to table 4 and the note on consolidation accompanying table 10.
10. Refer to table 5 and the note on consolidation accompanying table 10.
11. Refer to table 6 and the note on consolidation accompanying table 10.
12. Refer to table 7 and the note on consolidation accompanying table 10.
13. Refer to table 8.
14. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
15. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
16. Estimated.
17. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
18. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 10.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Oct 13, 2010
	Week ended Oct 13, 2010	Change from week ended		
		Oct 6, 2010	Oct 14, 2009	
Marketable securities held in custody for foreign official and international accounts ¹	3,267,045	+ 15,940	+ 402,474	3,265,875
U.S. Treasury securities	2,517,889	+ 18,139	+ 416,213	2,530,777
Federal agency securities ²	749,156	- 2,199	- 13,739	735,098
Securities lent to dealers	7,499	- 2,049	+ 657	7,418
Overnight facility ³	7,499	- 2,049	+ 657	7,418
U.S. Treasury securities	5,805	- 2,165	- 550	5,879
Federal agency debt securities	1,694	+ 116	+ 1,206	1,539
Term facility ⁴	0	0	0	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS and other zero-coupon bonds at face value and mortgage-backed securities at original face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, October 13, 2010

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Other loans ¹	57	41	0	49,239	0	...	49,338
U.S. Treasury securities ²							
Holdings	12,718	20,337	50,292	355,731	238,966	143,113	821,156
Weekly changes	- 2,503	+ 2,504	+ 1	+ 2,072	+ 4	+ 7	+ 2,084
Federal agency debt securities ³							
Holdings	2,501	3,350	38,063	73,175	32,746	2,347	152,182
Weekly changes	- 861	+ 67	- 1,129	0	0	0	- 1,923
Mortgage-backed securities ⁴							
Holdings	0	0	0	28	21	1,078,490	1,078,539
Weekly changes	0	0	0	0	0	0	0
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	60	0	0	0	0	0	60
Reverse repurchase agreements ⁶	59,973	0	...	...	...	...	59,973
Term deposits	0	5,113	0	...	...	...	5,113

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

H.4.1

3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Oct 13, 2010
Mortgage-backed securities held outright ¹	1,078,539
Commitments to buy mortgage-backed securities ²	0
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	0

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 9 and table 10.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Oct 13, 2010
Net portfolio holdings of Maiden Lane LLC ¹	28,519
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	27,639
Accrued interest payable to the Federal Reserve Bank of New York ²	574
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,300

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Oct 13, 2010
Net portfolio holdings of Maiden Lane II LLC ¹	15,676
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	13,452
Accrued interest payable to the Federal Reserve Bank of New York ²	414
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,064

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

H.4.1

6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Oct 13, 2010
Net portfolio holdings of Maiden Lane III LLC ¹	22,834
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	14,290
Accrued interest payable to the Federal Reserve Bank of New York ²	506
<u>Outstanding principal amount and accrued interest on loan payable to American International Group, Inc.³</u>	<u>5,328</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Oct 13, 2010
Asset-backed securities holdings ¹	0
Other investments, net	601
Net portfolio holdings of TALF LLC	601
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
<u>Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable³</u>	<u>105</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to \$4.3 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

H.4.1

8. Supplemental Information on the Federal Reserve Bank of New York's Preferred Interests in AIA Aurora LLC and ALICO Holdings LLC

Millions of dollars

Account name	Wednesday Oct 13, 2010
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹	26,057
Accrued dividends on preferred interests in AIA Aurora LLC and ALICO Holdings LLC ²	46
Preferred interests in AIA Aurora LLC ¹	16,676
Accrued dividends on preferred interests in AIA Aurora LLC ²	30
Preferred interests in ALICO Holdings LLC ¹	9,380
Accrued dividends on preferred interests in ALICO Holdings LLC ²	17

Note: Components may not sum to totals because of rounding.

1. Book value.
2. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 9 and table 10.

Note on preferred interests:

In conjunction with the restructuring of the government's assistance to American International Group, Inc. (AIG) announced March 2, 2009, the outstanding balance and amount available of revolving credit provided to AIG by the FRBNY has been reduced in exchange for preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC. These two limited liability companies were created to directly or indirectly hold all of the outstanding common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. AIG will retain control of AIA Aurora LLC and ALICO Holdings LLC, and the FRBNY will have certain consent, disposition, and conversion rights with respect to its preferred interests.

Dividends accrue as a percentage of the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC. On a quarterly basis, the accrued dividends are capitalized and added to the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.

H.4.1

9. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 13, 2010	Change since	
			Wednesday Oct 6, 2010	Wednesday Oct 14, 2009
<i>Assets</i>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		2,106	- 8	+ 115
Securities, repurchase agreements, term auction credit, and other loans		2,101,215	+ 16	+ 161,182
Securities held outright ¹		2,051,877	+ 161	+ 379,044
U.S. Treasury securities		821,156	+ 2,084	+ 47,696
Bills ²		18,423	0	0
Notes and bonds, nominal ²		754,901	+ 2,069	+ 50,184
Notes and bonds, inflation-indexed ²		42,318	0	- 2,270
Inflation compensation ³		5,514	+ 15	- 218
Federal agency debt securities ²		152,182	- 1,923	+ 15,798
Mortgage-backed securities ⁴		1,078,539	0	+ 315,549
Repurchase agreements ⁵		0	0	0
Term auction credit		0	0	- 155,442
Other loans		49,338	- 145	- 62,420
Net portfolio holdings of Commercial Paper				
Funding Facility LLC ⁶		0	0	- 40,098
Net portfolio holdings of Maiden Lane LLC ⁷		28,519	+ 9	+ 2,158
Net portfolio holdings of Maiden Lane II LLC ⁸		15,676	+ 2	+ 1,210
Net portfolio holdings of Maiden Lane III LLC ⁹		22,834	+ 52	+ 2,606
Net portfolio holdings of TALF LLC ¹⁰		601	0	+ 601
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹		26,057	0	+ 26,057
Items in process of collection	(117)	453	- 10	- 2,291
Bank premises		2,224	+ 2	+ 1
Central bank liquidity swaps ¹²		60	- 1	- 43,567
Other assets ¹³		97,038	+ 1,725	+ 9,084
Total assets	(117)	2,313,019	+ 1,788	+ 117,057

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 13, 2010	Change since	
			Wednesday Oct 6, 2010	Wednesday Oct 14, 2009
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		922,580	+ 3,971	+ 44,788
Reverse repurchase agreements ¹⁴		59,973	- 4,467	- 1,830
Deposits	(0)	1,255,230	+ 1,817	+ 67,417
Term deposits held by depository institutions		5,113	+ 2,994	+ 5,113
Other deposits held by depository institutions		1,028,771	+ 28,757	- 23,178
U.S. Treasury, general account		15,637	- 33,893	+ 67
U.S. Treasury, supplementary financing account		199,962	0	+ 99,995
Foreign official		1,215	- 130	- 449
Other	(0)	4,531	+ 4,087	- 14,131
Deferred availability cash items	(117)	3,330	+ 732	- 144
Other liabilities and accrued dividends ¹⁵		15,021	- 8	+ 1,982
Total liabilities	(117)	2,256,134	+ 2,045	+ 112,212
<i>Capital accounts</i>				
Capital paid in		26,695	+ 8	+ 1,798
Surplus		25,886	+ 5	+ 4,496
Other capital accounts		4,303	- 272	- 1,451
Total capital		56,884	- 258	+ 4,844

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Includes the book value of the commercial paper, net of amortized costs and related fees, and other investments held by the Commercial Paper Funding Facility LLC.
- Refer to table 4 and the note on consolidation accompanying table 10.
- Refer to table 5 and the note on consolidation accompanying table 10.
- Refer to table 6 and the note on consolidation accompanying table 10.
- Refer to table 7 and the note on consolidation accompanying table 10.
- Refer to table 8.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 10.

H.4.1

10. Statement of Condition of Each Federal Reserve Bank, October 13, 2010

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	369	4,038	404	463	846	1,385	887	324	203	296	652	1,170
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,106	64	73	169	154	311	194	324	31	59	150	226	351
Securities, repurchase agreements, term auction credit, and other loans	2,101,215	51,926	886,513	47,922	69,714	233,687	194,170	154,691	52,857	28,110	70,394	86,169	225,061
Securities held outright ¹	2,051,877	51,926	837,274	47,917	69,714	233,687	194,164	154,683	52,853	28,090	70,388	86,159	225,021
U.S. Treasury securities	821,156	20,781	335,075	19,176	27,899	93,521	77,704	61,904	21,152	11,241	28,169	34,481	90,053
Bills ²	18,423	466	7,517	430	626	2,098	1,743	1,389	475	252	632	774	2,020
Notes and bonds ³	802,733	20,315	327,558	18,746	27,273	91,423	75,961	60,515	20,677	10,989	27,537	33,707	88,033
Federal agency debt securities ²	152,182	3,851	62,098	3,554	5,170	17,332	14,401	11,472	3,920	2,083	5,220	6,390	16,689
Mortgage-backed securities ⁴	1,078,539	27,294	440,101	25,187	36,644	122,834	102,060	81,307	27,781	14,765	36,998	45,288	118,279
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Other loans	49,338	0	49,239	5	0	0	6	7	4	21	6	10	40
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	28,519	0	28,519	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	15,676	0	15,676	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22,834	0	22,834	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	601	0	601	0	0	0	0	0	0	0	0	0	0
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹	26,057	0	26,057	0	0	0	0	0	0	0	0	0	0
Items in process of collection	570	26	0	95	130	10	97	59	21	19	37	41	34
Bank premises	2,224	127	255	68	141	239	218	210	135	108	265	247	212
Central bank liquidity swaps ¹²	60	2	17	7	4	17	4	1	1	2	0	1	4
Other assets ¹³	97,038	2,782	36,430	4,571	4,374	15,454	8,295	5,908	2,078	1,730	2,629	3,329	9,457
Interdistrict settlement account	0	+ 3,302	+ 84,261	+ 26,712	- 13,309	+ 7,358	- 40,794	- 30,061	- 13,503	- 2,093	- 19,245	- 2,379	- 250
Total assets	2,313,136	58,794	1,107,092	80,158	61,909	258,333	164,223	132,443	42,095	28,228	54,680	88,568	236,613

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

10. Statement of Condition of Each Federal Reserve Bank, October 13, 2010 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,131,717	41,002	388,382	45,851	46,071	89,662	143,301	87,828	32,920	20,190	33,874	76,586	126,049
Less: Notes held by F.R. Banks	209,138	4,035	84,654	5,375	8,236	13,904	27,333	12,665	4,405	6,016	3,442	12,001	27,073
Federal Reserve notes, net	922,580	36,967	303,728	40,476	37,836	75,758	115,969	75,164	28,515	14,174	30,432	64,585	98,976
Reverse repurchase agreements ¹⁴	59,973	1,518	24,472	1,401	2,038	6,830	5,675	4,521	1,545	821	2,057	2,518	6,577
Deposits	1,255,230	18,020	751,541	31,864	17,391	162,029	38,552	50,610	11,231	11,000	21,332	20,180	121,481
Term deposits held by depository institutions	5,113	50	3,573	0	10	63	2	103	28	2	18	5	1,260
Other deposits held by depository institutions	1,028,771	17,967	526,833	31,860	17,377	161,807	38,547	50,493	11,201	10,996	21,313	20,175	120,203
U.S. Treasury, general account	15,637	0	15,637	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,962	0	199,962	0	0	0	0	0	0	0	0	0	0
Foreign official	1,215	1	1,187	4	3	11	2	1	0	1	0	1	3
Other	4,531	2	4,348	0	1	148	0	14	1	0	1	0	15
Deferred availability cash items	3,447	183	0	468	473	179	234	286	122	453	182	158	709
Other liabilities and accrued dividends ¹⁵	15,021	198	11,275	238	263	750	515	426	189	143	190	267	569
Total liabilities	2,256,251	56,885	1,091,016	74,447	58,000	245,547	160,944	131,006	41,601	26,591	54,193	87,709	228,312
<i>Capital</i>													
Capital paid in	26,695	916	7,667	2,829	1,924	5,434	1,552	662	215	807	218	400	4,071
Surplus	25,886	946	7,681	2,804	1,911	7,141	1,581	621	239	712	210	353	1,688
Other capital	4,303	47	727	78	75	211	146	154	40	118	58	106	2,542
Total liabilities and capital	2,313,136	58,794	1,107,092	80,158	61,909	258,333	164,223	132,443	42,095	28,228	54,680	88,568	236,613

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

10. Statement of Condition of Each Federal Reserve Bank, October 13, 2010 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Includes the book value of the commercial paper, net of amortized costs and related fees, and other investments held by the Commercial Paper Funding Facility LLC.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Refer to table 8.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 9), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 9).

H.4.1

11. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 13, 2010
Federal Reserve notes outstanding	1,131,717
Less: Notes held by F.R. Banks not subject to collateralization	209,138
Federal Reserve notes to be collateralized	922,580
Collateral held against Federal Reserve notes	922,580
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	906,343
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	2,051,877
Less: Face value of securities under reverse repurchase agreements	47,193
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	2,004,684

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.