

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 15, 2017

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 14, 2017
	Week ended Jun 14, 2017	Change from week ended		
		Jun 7, 2017	Jun 15, 2016	
Reserve Bank credit	4,427,812	+ 5,538	- 3,872	4,436,606
Securities held outright ¹	4,247,594	+ 3,051	+ 11,168	4,255,569
U.S. Treasury securities	2,464,839	+ 88	+ 2,856	2,464,871
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,338,216	0	- 1,070	2,338,216
Notes and bonds, inflation-indexed ²	108,126	0	+ 2,187	108,126
Inflation compensation ³	18,496	+ 88	+ 1,739	18,528
Federal agency debt securities ²	8,518	- 316	- 16,578	8,097
Mortgage-backed securities ⁴	1,774,237	+ 3,279	+ 24,889	1,782,601
Unamortized premiums on securities held outright ⁵	166,780	- 127	- 14,993	166,981
Unamortized discounts on securities held outright ⁵	-14,809	+ 29	+ 1,198	-14,798
Repurchase agreements ⁶	0	0	0	0
Loans	72	+ 7	- 32	77
Primary credit	7	+ 4	- 2	10
Secondary credit	0	0	0	0
Seasonal credit	65	+ 3	- 30	67
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,709	0	- 4	1,709
Float	-324	+ 8	- 120	-679
Central bank liquidity swaps ⁸	36	- 4	+ 30	36
Other Federal Reserve assets ⁹	26,754	+ 2,576	- 1,119	27,709
Foreign currency denominated assets ¹⁰	20,719	- 48	- 370	20,869
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	48,921	+ 14	+ 950	48,921
Total factors supplying reserve funds	4,513,693	+ 5,504	- 3,292	4,522,637

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 14, 2017
	Week ended Jun 14, 2017	Change from week ended		
		Jun 7, 2017	Jun 15, 2016	
Currency in circulation ¹¹	1,554,588	- 984	+ 97,841	1,555,470
Reverse repurchase agreements ¹²	395,722	- 3,936	+ 114,044	406,070
Foreign official and international accounts	237,745	+ 4,592	- 5,047	243,014
Others	157,977	- 8,528	+ 119,091	163,056
Treasury cash holdings	221	- 9	+ 128	202
Deposits with F.R. Banks, other than reserve balances	239,657	+ 7,699	- 40,998	281,241
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	153,646	+ 1,202	- 77,611	163,941
Foreign official	5,213	- 13	- 4	5,252
Other ¹³	80,798	+ 6,510	+ 36,617	112,047
Other liabilities and capital ¹⁴	48,788	+ 325	+ 130	48,449
Total factors, other than reserve balances, absorbing reserve funds	2,238,977	+ 3,096	+ 171,146	2,291,433
Reserve balances with Federal Reserve Banks	2,274,716	+ 2,408	- 174,437	2,231,204

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Jun 14, 2017
	Week ended Jun 14, 2017	Change from week ended		
		Jun 7, 2017	Jun 15, 2016	
Securities held in custody for foreign official and international accounts	3,270,329	+ 11,826	+ 31,975	3,279,938
Marketable U.S. Treasury securities ¹	2,945,967	+ 11,701	+ 23,158	2,954,765
Federal agency debt and mortgage-backed securities ²	262,821	- 72	- 2,293	263,477
Other securities ³	61,541	+ 197	+ 11,111	61,696
Securities lent to dealers	25,703	+ 491	+ 4,622	26,956
Overnight facility ⁴	25,703	+ 491	+ 4,622	26,956
U.S. Treasury securities	25,702	+ 500	+ 4,628	26,956
Federal agency debt securities	1	- 8	- 6	0

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, June 14, 2017

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	25	52	0	0	0	...	77
<i>U.S. Treasury securities¹</i>							
Holdings	0	47,807	256,065	1,174,347	353,806	632,846	2,464,871
Weekly changes	0	+ 1	+ 3	+ 14	+ 19	+ 52	+ 88
<i>Federal agency debt securities²</i>							
Holdings	0	1,340	4,348	62	0	2,347	8,097
Weekly changes	- 737	0	+ 1,982	- 1,982	0	0	- 737
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	581	11,228	1,770,792	1,782,601
Weekly changes	0	0	0	0	0	+ 11,644	+ 11,643
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	36	0	0	0	0	0	36
Reverse repurchase agreements ⁴	406,070	0	...	...	...	...	406,070
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Jun 14, 2017
Mortgage-backed securities held outright ¹	1,782,601
Commitments to buy mortgage-backed securities ²	22,799
Commitments to sell mortgage-backed securities ²	10
Cash and cash equivalents ³	0

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Jun 14, 2017
Net portfolio holdings of Maiden Lane LLC ¹	1,709
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2017. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 14, 2017	Change since	
			Wednesday Jun 7, 2017	Wednesday Jun 15, 2016
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,814	+ 5	- 30
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,407,830	+ 11,192	+ 3,508
Securities held outright ¹		4,255,569	+ 10,994	+ 17,116
U.S. Treasury securities		2,464,871	+ 88	+ 2,839
Bills ²		0	0	0
Notes and bonds, nominal ²		2,338,216	0	- 1,070
Notes and bonds, inflation-indexed ²		108,126	0	+ 2,187
Inflation compensation ³		18,528	+ 88	+ 1,721
Federal agency debt securities ²		8,097	- 737	- 16,999
Mortgage-backed securities ⁴		1,782,601	+ 11,643	+ 31,277
Unamortized premiums on securities held outright ⁵		166,981	+ 159	- 14,758
Unamortized discounts on securities held outright ⁵		-14,798	+ 29	+ 1,193
Repurchase agreements ⁶		0	0	0
Loans		77	+ 8	- 44
Net portfolio holdings of Maiden Lane LLC ⁷		1,709	0	- 4
Items in process of collection	(0)	65	- 19	- 99
Bank premises		2,197	+ 2	- 20
Central bank liquidity swaps ⁸		36	- 4	+ 30
Foreign currency denominated assets ⁹		20,869	+ 75	- 238
Other assets ¹⁰		25,512	+ 2,577	+ 304
Total assets	(0)	4,476,269	+ 13,826	+ 3,452

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 14, 2017	Change since	
			Wednesday Jun 7, 2017	Wednesday Jun 15, 2016
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,508,561	- 894	+ 97,277
Reverse repurchase agreements ¹¹		406,070	+ 6,341	+ 134,701
Deposits	(0)	2,512,445	+ 7,976	- 230,610
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,231,204	- 39,642	- 173,697
U.S. Treasury, General Account		163,941	+ 9,181	- 141,582
Foreign official		5,252	- 109	+ 55
Other ¹²	(0)	112,047	+ 38,544	+ 84,613
Deferred availability cash items	(0)	744	+ 147	+ 342
Other liabilities and accrued dividends ¹³		7,609	+ 224	+ 1,012
Total liabilities	(0)	4,435,430	+ 13,795	+ 2,724
<i>Capital accounts</i>				
Capital paid in		30,840	+ 32	+ 729
Surplus		10,000	0	0
Other capital accounts		0	0	0
Total capital		40,840	+ 32	+ 729

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, June 14, 2017

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	349	3,592	348	553	776	1,520	737	341	191	292	916	1,422
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,814	44	49	169	131	275	191	280	25	53	115	185	296
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,407,830	85,879	2,481,978	113,806	127,821	258,253	259,461	185,412	58,789	34,387	62,514	176,456	563,074
Securities held outright ¹	4,255,569	82,914	2,396,276	109,877	123,408	249,336	250,498	178,984	56,747	33,179	60,354	170,363	543,633
U.S. Treasury securities	2,464,871	48,025	1,387,949	63,642	71,479	144,418	145,091	103,669	32,868	19,217	34,958	98,676	314,878
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,464,871	48,025	1,387,949	63,642	71,479	144,418	145,091	103,669	32,868	19,217	34,958	98,676	314,878
Federal agency debt securities ²	8,097	158	4,559	209	235	474	477	341	108	63	115	324	1,034
Mortgage-backed securities ⁴	1,782,601	34,732	1,003,768	46,026	51,694	104,444	104,930	74,974	23,771	13,898	25,281	71,363	227,721
Unamortized premiums on securities held outright ⁵	166,981	3,253	94,026	4,311	4,842	9,784	9,829	7,023	2,227	1,302	2,368	6,685	21,331
Unamortized discounts on securities held outright ⁵	-14,798	-288	-8,332	-382	-429	-867	-871	-622	-197	-115	-210	-592	-1,890
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	77	0	8	0	0	0	4	27	13	22	2	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,709	0	1,709	0	0	0	0	0	0	0	0	0	0
Items in process of collection	65	0	0	0	0	0	65	0	0	0	0	0	0
Bank premises	2,197	119	442	71	112	201	203	199	111	88	236	221	193
Central bank liquidity swaps ⁸	36	2	12	2	3	8	2	2	0	0	0	0	5
Foreign currency denominated assets ⁹	20,869	905	6,684	1,122	1,700	4,509	1,217	873	228	88	203	267	3,073
Other assets ¹⁰	25,512	537	13,802	653	740	1,700	1,524	1,074	553	215	422	1,063	3,229
Interdistrict settlement account	0	- 1,851	- 69,333	- 6,381	+ 2,182	+ 24,744	- 4,801	+ 39,382	+ 590	+ 2,848	+ 6,690	+ 4,745	+ 1,184
Total assets	4,476,269	86,180	2,440,753	110,001	133,478	290,878	260,036	228,384	60,788	37,962	70,626	184,134	573,050

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, June 14, 2017 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,678,529	56,882	524,538	55,785	85,791	122,290	223,191	115,867	52,651	31,446	48,668	142,997	218,421
Less: Notes held by F.R. Banks	169,968	5,842	42,019	7,542	9,972	12,314	26,900	10,813	5,356	2,662	5,617	16,265	24,666
Federal Reserve notes, net	1,508,561	51,040	482,519	48,244	75,819	109,976	196,291	105,053	47,296	28,785	43,051	126,732	193,755
Reverse repurchase agreements ¹¹	406,070	7,912	228,655	10,485	11,776	23,792	23,903	17,079	5,415	3,166	5,759	16,256	51,874
Deposits	2,512,445	25,256	1,712,695	48,803	42,252	147,592	36,939	104,117	7,448	5,006	21,246	40,327	320,765
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,231,204	25,251	1,488,371	48,801	42,248	147,424	36,930	47,405	7,440	5,005	21,245	40,326	320,757
U.S. Treasury, General Account	163,941	0	163,941	0	0	0	0	0	0	0	0	0	0
Foreign official	5,252	2	5,225	2	3	9	2	2	0	0	0	1	6
Other ¹²	112,047	4	55,158	0	0	159	6	56,710	7	0	1	0	1
Deferred availability cash items	744	0	0	0	0	0	63	0	0	681	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	1,875	37	1,030	50	61	114	127	74	26	14	24	80	238
Other liabilities and accrued dividends	5,735	180	2,804	209	222	549	357	303	149	139	145	227	451
Total liabilities	4,435,430	84,426	2,427,703	107,791	130,129	282,023	257,679	226,627	60,333	37,790	70,225	183,622	567,083
<i>Capital</i>													
Capital paid in	30,840	1,321	9,848	1,672	2,535	6,694	1,773	1,338	345	129	304	385	4,495
Surplus	10,000	434	3,202	538	815	2,161	583	419	109	42	97	128	1,473
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,476,269	86,180	2,440,753	110,001	133,478	290,878	260,036	228,384	60,788	37,962	70,626	184,134	573,050

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, June 14, 2017 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 14, 2017
Federal Reserve notes outstanding	1,678,529
Less: Notes held by F.R. Banks not subject to collateralization	169,968
Federal Reserve notes to be collateralized	1,508,561
Collateral held against Federal Reserve notes	1,508,561
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,492,324
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,255,569
Less: Face value of securities under reverse repurchase agreements	394,784
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,860,785

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.