
FEDERAL RESERVE statistical release



For Release at
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December 27, 2018

Publication Note

The Board's H.4.1 statistical release, "Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks," has been modified to reflect the removal of table 4 "Information on Principal Accounts of Maiden Lane LLC." The table has been removed because the remaining assets in the portfolio holdings of Maiden Lane LLC have been reduced to a de minimis balance.

Amounts for "Net portfolio holdings of Maiden Lane LLC," continue to be shown on table 1 "Factors Affecting Reserve Balances of Depository Institutions," on the renumbered table 4 "Consolidated Statement of Condition of All Federal Reserve Banks" in order to provide information on figures from the previous year, and on the renumbered table 5 "Statement of Condition of Each Federal Reserve Bank."

FEDERAL RESERVE statistical release



H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

December 27, 2018

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Dec 26, 2018
	Week ended Dec 26, 2018	Change from week ended		
		Dec 19, 2018	Dec 27, 2017	
Reserve Bank credit	4,043,982	- 4,123	- 373,734	4,036,348
Securities held outright ¹	3,886,608	- 7,855	- 344,510	3,880,249
U.S. Treasury securities	2,240,698	+ 57	- 213,526	2,240,717
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,101,796	0	- 222,608	2,101,796
Notes and bonds, inflation-indexed ²	116,545	0	+ 6,411	116,545
Inflation compensation ³	22,357	+ 57	+ 2,671	22,376
Federal agency debt securities ²	2,409	0	- 1,982	2,409
Mortgage-backed securities ⁴	1,643,501	- 7,912	- 129,002	1,637,123
Unamortized premiums on securities held outright ⁵	140,525	- 526	- 18,711	140,257
Unamortized discounts on securities held outright ⁵	-13,459	+ 32	+ 673	-13,448
Repurchase agreements ⁶	0	0	0	0
Loans	102	+ 28	+ 40	77
Primary credit	38	+ 29	+ 8	12
Secondary credit	0	0	0	0
Seasonal credit	64	- 1	+ 31	65
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	0	- 2	- 1,712	0
Float	-238	- 81	- 59	-212
Central bank liquidity swaps ⁸	4,207	+ 4,137	- 7,801	4,207
Other Federal Reserve assets ⁹	26,236	+ 144	- 1,654	25,217
Foreign currency denominated assets ¹⁰	20,847	+ 241	- 332	20,874
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	49,859	+ 14	+ 492	49,859
Total factors supplying reserve funds	4,130,930	- 3,867	- 373,573	4,123,322

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Dec 26, 2018
	Week ended Dec 26, 2018	Change from week ended		
		Dec 19, 2018	Dec 27, 2017	
Currency in circulation ¹¹	1,712,526	+ 6,722	+ 100,406	1,716,129
Reverse repurchase agreements ¹²	251,943	+ 6,147	- 103,075	244,820
Foreign official and international accounts	244,391	+ 591	+ 9,315	243,815
Others	7,552	+ 5,556	- 112,390	1,005
Treasury cash holdings	206	+ 4	+ 12	214
Deposits with F.R. Banks, other than reserve balances	460,092	+ 21,892	+ 172,204	456,788
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	374,085	+ 23,371	+ 183,802	368,236
Foreign official	5,379	+ 136	+ 126	6,191
Other ¹³	80,628	- 1,615	- 11,724	82,361
Other liabilities and capital ¹⁴	44,940	- 717	- 2,919	44,440
Total factors, other than reserve balances, absorbing reserve funds	2,469,706	+ 34,047	+ 166,628	2,462,391
Reserve balances with Federal Reserve Banks	1,661,223	- 37,915	- 540,202	1,660,932

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Refer to the note on consolidation accompanying table 5.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Dec 26, 2018
	Week ended Dec 26, 2018	Change from week ended		
		Dec 19, 2018	Dec 27, 2017	
Securities held in custody for foreign official and international accounts	3,396,908	- 6,261	+ 34,909	3,396,564
Marketable U.S. Treasury securities ¹	3,023,167	- 4,625	+ 1,878	3,023,234
Federal agency debt and mortgage-backed securities ²	307,564	- 1,146	+ 44,798	307,203
Other securities ³	66,177	- 490	- 11,767	66,127
Securities lent to dealers	22,713	- 185	- 794	22,999
Overnight facility ⁴	22,713	- 185	- 794	22,999
U.S. Treasury securities	22,713	- 185	- 794	22,999
Federal agency debt securities	0	0	0	0

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 4, and 5.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, December 26, 2018

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	77	0	0	0	0	...	77
<i>U.S. Treasury securities¹</i>							
Holdings	18,209	72,334	302,121	964,817	264,607	618,630	2,240,717
Weekly changes	0	+ 1	+ 1	+ 9	+ 20	+ 26	+ 56
<i>Federal agency debt securities²</i>							
Holdings	0	0	62	0	0	2,347	2,409
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	4	214	62,707	1,574,198	1,637,123
Weekly changes	0	0	0	- 7	- 803	- 10,753	- 11,564
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	4,207	0	0	0	0	0	4,207
Reverse repurchase agreements ⁴	244,820	0	...	...	...	...	244,820
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Dec 26, 2018
Mortgage-backed securities held outright ¹	1,637,123
Commitments to buy mortgage-backed securities ²	288
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	2

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 4 and table 5.

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4. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Dec 26, 2018	Change since	
			Wednesday Dec 19, 2018	Wednesday Dec 27, 2017
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,726	- 16	- 159
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,007,135	- 12,122	- 361,341
Securities held outright ¹		3,880,249	- 11,508	- 343,286
U.S. Treasury securities		2,240,717	+ 56	- 213,502
Bills ²		0	0	0
Notes and bonds, nominal ²		2,101,796	0	- 222,608
Notes and bonds, inflation-indexed ²		116,545	0	+ 6,411
Inflation compensation ³		22,376	+ 55	+ 2,696
Federal agency debt securities ²		2,409	0	- 1,982
Mortgage-backed securities ⁴		1,637,123	- 11,564	- 127,803
Unamortized premiums on securities held outright ⁵		140,257	- 627	- 18,664
Unamortized discounts on securities held outright ⁵		-13,448	+ 31	+ 673
Repurchase agreements ⁶		0	0	0
Loans		77	- 18	- 64
Net portfolio holdings of Maiden Lane LLC ⁷		0	0	- 1,712
Items in process of collection	(0)	239	+ 50	+ 151
Bank premises		2,206	+ 7	- 12
Central bank liquidity swaps ⁸		4,207	+ 4,137	- 7,801
Foreign currency denominated assets ⁹		20,874	+ 113	- 355
Other assets ¹⁰		23,011	- 808	- 1,814
Total assets	(0)	4,075,636	- 8,638	- 373,044

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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4. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Dec 26, 2018	Change since	
			Wednesday Dec 19, 2018	Wednesday Dec 27, 2017
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,668,206	+ 7,067	+ 99,148
Reverse repurchase agreements ¹¹		244,820	- 7,799	- 141,971
Deposits	(0)	2,117,720	- 7,080	- 327,369
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		1,660,932	+ 11,767	- 515,520
U.S. Treasury, General Account		368,236	- 28,057	+ 181,750
Foreign official		6,191	+ 947	+ 937
Other ¹²	(0)	82,361	+ 8,263	+ 5,464
Deferred availability cash items	(0)	451	+ 82	+ 28
Other liabilities and accrued dividends ¹³		5,280	- 906	- 651
Total liabilities	(0)	4,036,476	- 8,637	- 370,815
<i>Capital accounts</i>				
Capital paid in		32,335	0	+ 947
Surplus		6,825	0	- 3,175
Other capital accounts		0	0	0
Total capital		39,160	0	- 2,228

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to the note on consolidation accompanying table 5.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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5. Statement of Condition of Each Federal Reserve Bank, December 26, 2018

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	364	3,626	350	544	773	1,491	739	334	199	307	905	1,405
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,726	42	38	148	127	237	180	284	25	46	111	195	294
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,007,135	76,531	2,212,207	101,170	113,601	237,122	240,537	214,621	53,377	33,456	63,089	165,691	495,733
Securities held outright ¹	3,880,249	74,109	2,142,198	97,968	110,006	229,618	232,919	207,818	51,659	32,381	61,084	160,447	480,042
U.S. Treasury securities	2,240,717	42,795	1,237,049	56,573	63,525	132,597	134,503	120,008	29,831	18,699	35,274	92,653	277,208
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,240,717	42,795	1,237,049	56,573	63,525	132,597	134,503	120,008	29,831	18,699	35,274	92,653	277,208
Federal agency debt securities ²	2,409	46	1,330	61	68	143	145	129	32	20	38	100	298
Mortgage-backed securities ⁴	1,637,123	31,267	903,819	41,334	46,413	96,879	98,271	87,681	21,796	13,662	25,772	67,695	202,535
Unamortized premiums on securities held outright ⁵	140,257	2,679	77,433	3,541	3,976	8,300	8,419	7,512	1,867	1,170	2,208	5,800	17,352
Unamortized discounts on securities held outright ⁵	-13,448	-257	-7,424	-340	-381	-796	-807	-720	-179	-112	-212	-556	-1,664
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	77	0	0	0	0	0	6	12	30	17	8	0	3
Net portfolio holdings of Maiden Lane LLC ⁷	0	0	0	0	0	0	0	0	0	0	0	0	0
Items in process of collection	239	0	0	0	0	0	239	0	0	1	0	0	0
Bank premises	2,206	108	460	82	117	194	206	194	106	95	232	220	190
Central bank liquidity swaps ⁸	4,207	179	1,326	239	340	909	243	178	61	19	42	52	619
Foreign currency denominated assets ⁹	20,874	888	6,582	1,186	1,685	4,509	1,206	885	301	96	207	258	3,072
Other assets ¹⁰	23,011	474	12,220	575	663	1,547	1,381	1,204	364	238	416	1,121	2,810
Interdistrict settlement account	0 +	16,852 -	73,486 -	7,101 +	5,942 -	7,051 +	39,262 +	10,982 +	8,502 +	3,623 -	1,932 +	7,896 -	3,488
Total assets	4,075,636	95,635	2,164,790	96,858	123,256	238,652	285,400	229,512	63,221	37,861	62,623	176,620	501,209

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Statement of Condition of Each Federal Reserve Bank, December 26, 2018 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,862,653	58,039	615,768	54,985	88,813	125,827	262,046	122,009	56,113	31,558	50,027	150,966	246,501
Less: Notes held by F.R. Banks	194,448	5,814	56,510	6,889	8,112	13,022	28,679	14,123	5,264	2,663	5,571	17,263	30,537
Federal Reserve notes, net	1,668,206	52,226	559,258	48,097	80,701	112,805	233,367	107,886	50,849	28,895	44,456	133,702	215,964
Reverse repurchase agreements ¹¹	244,820	4,676	135,159	6,181	6,941	14,487	14,696	13,112	3,259	2,043	3,854	10,123	30,288
Deposits	2,117,720	36,850	1,456,017	40,094	32,225	102,293	34,454	106,539	8,379	6,336	13,771	32,050	248,713
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	1,660,932	36,835	1,054,632	40,091	32,163	101,769	34,417	52,004	8,371	6,278	13,753	31,910	248,706
U.S. Treasury, General Account	368,236	0	368,236	0	0	0	0	0	0	0	0	0	0
Foreign official	6,191	2	6,164	2	3	9	2	2	1	0	0	0	6
Other ¹²	82,361	14	26,984	1	59	515	34	54,533	7	57	17	139	1
Deferred availability cash items	451	0	0	0	0	0	206	0	0	244	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	966	19	469	28	40	78	89	44	9	8	16	56	108
Other liabilities and accrued dividends	4,313	181	1,476	202	216	619	313	291	133	150	145	203	384
Total liabilities	4,036,476	93,952	2,152,379	94,602	120,124	230,283	283,125	227,872	62,629	37,676	62,243	176,135	495,457
<i>Capital</i>													
Capital paid in	32,335	1,393	10,260	1,868	2,581	6,895	1,880	1,350	493	154	313	400	4,747
Surplus	6,825	290	2,151	388	551	1,474	394	289	98	31	68	84	1,005
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,075,636	95,635	2,164,790	96,858	123,256	238,652	285,400	229,512	63,221	37,861	62,623	176,620	501,209

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Statement of Condition of Each Federal Reserve Bank, December 26, 2018 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$6.825 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and minimize disruption to financial markets. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 4), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 4).

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6. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Dec 26, 2018
Federal Reserve notes outstanding	1,862,653
Less: Notes held by F.R. Banks not subject to collateralization	194,448
Federal Reserve notes to be collateralized	1,668,206
Collateral held against Federal Reserve notes	1,668,206
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,651,969
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	3,880,249
Less: Face value of securities under reverse repurchase agreements	243,573
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,636,676

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.