

September 15, 2000

Flow of Funds Accounts of the United States

Coded Tables

Z.1 release and

Monthly Domestic Nonfinancial Debt

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D.1 Debt Growth by Sector¹

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors										Foreign FG264104005
	Total FG384104005	Federal government FG314102005	Total nonfederal FG254104005	Nonfederal					State and local governments FG214102005	Domestic financial sectors FG794104005	
				Total FG154102005	Households Home mortgage FG153165105	Consumer credit FG153166000	Business				
							Total FG144104005	Corporate FG104104005			
1964	7.3	2.4	9.3	9.8	8.3	12.2	9.6	9.2	7.2	13.6	12.9
1965	7.1	0.6	9.6	8.7	7.7	11.6	11.2	11.4	7.9	16.8	7.2
1966	6.7	1.4	8.5	6.1	5.1	6.1	11.7	12.3	6.7	17.7	5.1
1967	7.3	4.9	8.1	5.2	5.1	5.0	11.3	12.0	6.7	-1.8	9.8
1968	7.9	4.5	8.9	7.7	6.1	9.9	10.5	10.9	7.5	17.3	6.3
1969	7.2	-1.1	9.7	7.1	5.8	8.3	12.1	12.1	9.6	32.8	6.9
1970	6.9	4.2	7.6	4.0	3.8	3.4	10.5	10.5	8.7	14.5	5.7
1971	9.5	8.3	9.8	8.9	8.1	11.7	10.3	8.1	10.9	8.7	9.7
1972	10.0	4.6	11.4	11.2	11.1	13.1	12.5	10.1	8.4	17.2	7.9
1973	10.7	2.0	12.9	12.2	11.2	13.3	14.9	17.7	7.8	28.9	10.3
1974	9.2	3.4	10.5	7.7	7.8	4.6	13.8	12.1	6.9	23.1	20.5
1975	9.3	23.9	6.3	8.0	8.9	3.8	5.2	3.7	5.4	0.8	17.4
1976	10.8	15.6	9.6	11.6	13.1	10.6	8.3	7.6	8.4	9.0	21.5
1977	12.8	11.0	13.3	16.1	17.5	15.5	12.1	12.2	8.4	18.9	11.6
1978	13.8	9.2	15.0	16.8	17.4	17.4	13.3	12.0	15.4	22.1	18.6
1979	12.2	5.8	13.7	14.6	15.3	13.8	14.1	11.6	9.0	22.1	9.5
1980	9.5	11.8	9.0	8.0	10.3	0.6	10.4	8.6	6.9	14.5	14.0
1981	10.4	11.6	10.1	7.1	6.4	5.0	13.3	14.0	8.0	18.2	11.9
1982	10.1	19.7	7.9	5.4	4.4	4.6	9.3	9.2	11.2	13.6	7.2
1983	12.0	18.9	10.2	11.3	10.4	12.8	9.0	8.2	11.4	13.4	8.2
1984	14.7	16.9	14.1	12.6	11.3	18.3	16.1	16.9	11.4	17.9	3.6
1985	15.7	16.5	15.4	15.2	13.1	15.9	12.0	13.0	31.8	19.5	0.5
1986	11.8	13.6	11.3	11.1	13.2	9.0	11.6	14.2	10.9	26.1	4.1
1987	9.0	8.0	9.3	11.8	15.8	4.6	6.5	8.0	12.0	18.3	2.6
1988	9.1	8.0	9.4	9.0	10.5	6.3	10.5	11.8	6.4	13.1	3.0
1989	7.3	7.0	7.4	8.4	9.7	6.0	6.9	8.2	5.6	10.5	4.0
1990	6.5	11.0	5.2	7.3	9.3	1.5	3.3	5.3	5.0	8.8	9.0
1991	4.3	11.1	2.2	4.5	6.1	-1.3	-1.6	-1.8	8.6	6.5	5.2
1992	4.6	10.9	2.6	4.5	5.3	0.8	0.8	1.9	2.2	8.8	7.9
1993	4.9	8.3	3.7	5.3	4.4	7.3	1.4	1.8	6.0	9.7	21.9
1994	4.5	4.7	4.4	7.6	5.9	14.5	3.6	5.0	-4.0	14.0	-3.6
1995	5.5	4.1	6.0	7.9	5.7	14.1	6.8	8.8	-4.6	11.9	20.9
1996	5.3	4.0	5.8	7.3	7.2	7.9	5.8	5.4	-0.6	12.8	19.5
1997	5.6	0.6	7.3	6.5	6.9	4.3	8.7	8.7	5.3	13.5	13.2
1998	6.8	-1.4	9.6	8.8	10.0	5.4	11.0	12.4	7.2	19.7	7.1
1999	6.9	-1.9	9.5	9.2	10.1	7.1	11.0	12.7	4.4	16.7	3.9
1995 -- Q1	5.8	5.4	5.9	7.4	5.0	14.3	7.4	9.8	-5.2	8.9	18.9
Q2	6.5	6.9	6.4	7.8	5.9	14.0	7.7	10.4	-4.7	10.6	13.8
Q3	4.7	2.6	5.5	8.5	6.8	13.9	5.3	6.5	-6.1	11.8	23.9
Q4	4.5	1.4	5.6	6.9	4.6	11.5	6.2	7.3	-2.6	14.2	21.4
1996 -- Q1	5.9	5.9	5.9	8.0	7.9	10.1	5.5	4.8	-1.8	9.8	13.7
Q2	5.4	3.0	6.2	7.9	7.2	9.7	6.3	5.8	-1.5	15.3	10.5
Q3	5.2	4.4	5.5	7.1	7.1	6.8	5.9	6.0	-3.0	9.9	27.1
Q4	4.4	2.5	5.1	5.4	6.1	4.2	5.0	4.4	3.9	13.8	21.7
1997 -- Q1	5.0	1.8	6.1	7.1	6.5	5.2	6.1	5.9	1.3	8.5	6.2
Q2	4.8	-0.4	6.6	5.8	5.6	4.6	8.1	7.7	4.2	12.7	13.9
Q3	6.0	1.3	7.6	6.8	9.6	3.9	8.5	8.2	7.1	12.4	21.4
Q4	6.1	-0.3	8.2	5.7	5.0	3.4	11.1	12.0	8.1	18.2	9.4
1998 -- Q1	7.2	-0.5	9.8	9.0	10.4	4.7	11.1	12.7	7.8	17.8	17.7
Q2	7.1	-0.6	9.5	7.9	7.9	4.9	11.8	13.7	7.6	17.0	16.2
Q3	5.8	-2.8	8.5	8.3	9.4	6.1	9.2	10.0	6.0	17.9	-1.8
Q4	6.7	-1.7	9.2	9.1	10.7	5.3	10.0	11.0	6.5	20.9	-3.9
1999 -- Q1	7.8	-2.2	10.9	9.4	9.6	9.8	13.4	16.5	6.6	18.8	4.7
Q2	5.7	-2.6	8.1	8.6	10.1	4.5	8.5	9.4	3.6	14.6	-3.7
Q3	6.9	-1.9	9.5	9.5	10.7	5.5	10.5	11.6	4.3	15.0	11.8
Q4	6.4	-0.9	8.4	8.0	8.6	7.8	9.9	10.9	2.7	14.5	2.6
2000 -- Q1	5.4	-5.9	8.4	8.2	7.2	10.0	10.4	11.7	0.3	8.1	17.3
Q2	5.6	-11.4	10.0	9.6	10.5	9.0	12.1	13.9	2.0	10.9	-1.5

1. Data shown are on an end-of-period basis and may differ from month-average statistics in the Board's H.6 release.

2. Prefix for these codes is FG and suffix is .Q for quarterly figures.

D.2 Borrowing by Sector

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors										
	Total FA384104005	Federal government FA314102005	Total nonfederal FA254104005	Nonfederal					State and local governments FA214102005	Domestic financial sectors FA794104005	Foreign FA264104005
				Total FA154102005	Households Home mortgage FA153165105	Consumer credit FA153166000	Business				
							Total FA144104005	Corporate FA104104005			
1964	64.1	6.1	58.1	26.5	14.5	9.5	25.2	16.7	6.4	6.3	4.0
1965	67.1	1.6	65.5	25.9	14.6	10.1	32.0	22.5	7.6	8.9	2.5
1966	67.3	3.6	63.7	19.9	10.6	5.9	36.9	27.0	6.9	11.0	1.9
1967	78.2	12.9	65.2	18.2	11.2	5.1	39.7	29.2	7.3	-1.3	3.9
1968	90.6	12.5	78.0	28.4	14.3	10.8	40.9	29.8	8.8	12.4	2.7
1969	88.9	-3.2	92.1	28.1	14.4	9.9	51.8	36.3	12.1	27.6	3.2
1970	91.3	12.1	79.3	17.0	9.9	4.4	50.2	35.0	12.1	16.2	2.8
1971	135.3	24.9	110.5	39.7	22.1	15.6	54.3	29.7	16.4	11.1	5.1
1972	156.1	15.0	141.1	54.8	32.9	19.5	72.3	40.0	14.0	23.9	4.4
1973	184.0	6.9	177.0	66.2	37.3	22.5	96.7	76.6	14.1	47.0	6.3
1974	175.0	11.9	163.1	47.4	29.1	8.9	102.3	60.3	13.4	48.5	13.8
1975	193.5	85.6	107.8	52.9	35.7	7.8	43.8	20.5	11.1	2.1	14.1
1976	244.8	69.2	175.6	83.3	57.8	22.0	73.9	44.0	18.5	23.5	20.5
1977	321.2	56.3	264.8	129.3	87.3	35.4	115.7	74.8	19.9	53.6	13.5
1978	390.7	52.5	338.2	156.9	102.6	46.0	141.9	82.4	39.4	74.7	24.0
1979	391.9	35.8	356.1	159.7	106.4	42.7	169.8	88.4	26.6	91.1	15.0
1980	343.7	77.4	266.3	101.2	83.1	2.3	143.0	72.9	22.2	73.2	24.2
1981	410.0	85.5	324.5	97.5	58.0	17.7	199.4	127.7	27.6	105.1	23.5
1982	439.9	161.3	278.6	79.3	42.8	17.2	157.6	94.8	41.7	93.0	16.0
1983	573.7	185.2	388.5	174.6	104.1	50.0	166.5	91.9	47.3	104.5	17.3
1984	791.1	197.2	593.9	215.0	123.3	80.7	326.3	207.8	52.5	157.7	8.4
1985	964.0	225.7	738.3	292.0	159.7	82.8	282.8	186.4	163.6	205.0	1.2
1986	844.3	216.0	628.3	248.6	186.4	54.4	305.5	228.9	74.2	327.8	9.7
1987	720.0	143.9	576.1	294.7	252.4	30.4	190.9	147.7	90.4	291.6	6.3
1988	786.6	155.1	631.5	246.1	190.0	43.4	331.4	237.6	54.0	249.2	7.4
1989	687.5	146.4	541.2	254.0	195.7	44.2	237.0	182.1	50.1	225.0	10.2
1990	657.0	246.9	410.1	239.4	206.4	11.9	123.6	127.0	47.2	211.6	23.9
1991	465.3	278.2	187.0	161.2	150.4	-10.7	-59.5	-45.8	85.4	170.9	15.1
1992	524.2	304.0	220.2	165.9	138.6	6.1	30.2	46.2	24.1	244.0	24.1
1993	581.3	256.1	325.2	207.1	122.8	58.4	51.9	46.1	66.2	294.4	69.8
1994	559.3	155.9	403.4	313.4	171.7	124.9	136.3	128.7	-46.2	468.4	-13.9
1995	711.3	144.4	566.9	348.8	174.8	138.9	269.5	236.1	-51.5	453.9	78.5
1996	731.4	145.0	586.3	347.6	234.6	88.8	245.5	157.0	-6.8	545.8	88.4
1997	804.3	23.1	781.2	333.4	237.3	52.5	391.8	270.6	56.1	653.7	71.8
1998	1042.9	-52.6	1095.5	480.5	368.4	67.6	534.7	417.2	80.3	1073.9	43.3
1999	1121.0	-71.2	1192.2	543.4	411.2	94.4	596.5	480.2	52.3	1087.9	25.3
1995 -- Q1	747.8	188.9	558.9	326.0	153.3	140.8	291.2	263.2	-58.3	340.7	70.7
Q2	857.6	243.6	614.0	353.9	184.6	143.1	312.2	287.3	-52.1	413.3	54.4
Q3	634.9	93.4	541.6	391.0	214.1	146.4	217.6	184.8	-67.1	473.3	97.1
Q4	604.9	51.9	553.0	324.4	147.3	125.2	257.2	208.9	-28.5	588.5	91.9
1996 -- Q1	809.8	214.3	595.6	383.8	255.7	113.2	231.3	140.1	-19.6	420.8	62.1
Q2	747.5	109.3	638.2	385.1	240.5	111.7	269.5	172.9	-16.3	668.8	49.4
Q3	737.7	162.6	575.2	350.1	236.0	79.8	257.3	181.0	-32.2	450.8	130.3
Q4	630.4	93.9	536.5	271.5	206.3	50.4	224.0	134.0	40.9	642.9	111.8
1997 -- Q1	720.5	67.6	652.9	362.8	225.7	63.0	276.0	183.2	14.1	411.0	33.3
Q2	702.9	-14.4	717.3	304.0	197.9	55.9	368.7	241.4	44.6	623.4	76.3
Q3	883.9	50.5	833.4	361.2	344.3	48.1	395.2	263.7	77.0	630.8	121.6
Q4	909.9	-11.3	921.3	305.5	181.4	43.1	527.2	394.1	88.6	949.6	55.8
1998 -- Q1	1101.3	-18.4	1119.7	488.1	383.4	58.9	543.8	428.6	87.8	968.5	107.3
Q2	1095.4	-21.2	1116.6	437.6	301.8	62.1	592.7	475.9	86.3	968.7	103.1
Q3	909.1	-105.7	1014.8	469.6	363.6	79.6	475.1	359.3	70.2	1062.6	-11.7
Q4	1065.8	-65.2	1131.0	526.7	424.9	69.9	527.4	404.9	76.9	1295.7	-25.6
1999 -- Q1	1278.3	-83.4	1361.8	554.6	389.9	130.5	727.4	626.3	79.8	1228.8	30.7
Q2	939.4	-98.5	1037.9	520.7	419.2	61.4	473.5	372.0	43.6	995.3	-24.5
Q3	1170.7	-71.4	1242.2	588.5	458.5	76.2	601.3	467.2	52.5	1064.2	77.3
Q4	1095.5	-31.5	1126.9	509.6	377.3	109.5	583.7	455.4	33.6	1063.4	17.6
2000 -- Q1	947.3	-215.5	1162.9	531.4	322.6	143.1	627.7	503.4	3.8	618.3	116.9
Q2	994.4	-414.0	1408.4	635.4	477.1	131.8	747.9	615.5	25.0	842.9	-10.5

1. Prefix for these codes is FA and suffix is .Q for quarterly figures.

D.3 Debt Outstanding by Sector¹

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors										
	Total LA384104005	Federal government LA314102005	Total nonfederal LA254104005	Nonfederal					State and local governments LA214102005	Domestic financial sectors LA794104005	Foreign LA264104005
				Total LA154102005	Households Home mortgage LA153165105	Consumer credit LA153166000	Business				
							Total LA144104005	Corporate LA104104005			
1964	939.9	259.9	680.0	299.1	191.1	87.4	285.3	197.8	95.6	53.0	35.0
1965	1007.1	261.5	745.6	326.6	207.3	97.5	315.7	218.7	103.2	61.9	37.5
1966	1074.6	265.1	809.5	348.4	219.8	103.4	351.1	244.1	110.0	72.9	39.5
1967	1152.6	278.1	874.6	367.9	232.3	108.6	389.3	271.8	117.4	71.6	43.3
1968	1242.7	290.6	952.1	397.4	247.4	119.3	428.6	299.9	126.1	84.0	46.1
1969	1332.0	287.4	1044.6	426.8	262.7	129.2	479.5	335.3	138.3	111.5	49.2
1970	1422.3	299.5	1122.8	445.3	274.2	133.7	527.2	367.4	150.3	127.8	52.1
1971	1557.5	324.4	1233.1	487.1	297.2	149.2	579.2	395.6	166.7	138.9	56.6
1972	1713.5	339.4	1374.1	544.5	332.5	168.8	649.0	433.0	180.7	162.8	61.1
1973	1898.0	346.3	1551.7	614.1	371.4	193.0	742.8	497.0	194.8	209.8	67.4
1974	2072.3	358.2	1714.1	663.5	402.5	201.9	842.4	554.6	208.2	258.3	81.2
1975	2264.7	443.9	1820.8	715.3	439.9	207.0	886.2	575.2	219.4	260.4	95.6
1976	2508.3	513.1	1995.3	802.3	500.4	229.0	955.2	614.2	237.8	283.9	116.0
1977	2829.6	569.4	2260.2	934.6	590.8	264.4	1069.5	687.6	256.2	337.8	129.4
1978	3214.5	621.9	2592.6	1094.1	697.3	310.4	1203.0	761.6	295.6	412.5	157.6
1979	3606.5	657.7	2948.9	1258.5	809.1	353.1	1368.2	845.4	322.2	504.9	172.9
1980	3957.9	735.0	3222.9	1374.1	904.6	355.4	1504.3	911.6	344.4	578.1	197.2
1981	4366.4	820.5	3545.9	1480.8	971.9	373.1	1693.0	1028.6	372.1	682.4	220.7
1982	4788.3	981.8	3806.5	1547.7	1002.4	390.3	1845.0	1117.9	413.8	778.1	212.6
1983	5364.9	1167.0	4197.9	1706.2	1090.5	440.3	2030.5	1228.8	461.1	882.8	229.8
1984	6151.2	1364.2	4787.0	1918.4	1217.9	521.0	2355.0	1434.8	513.6	1052.4	238.0
1985	7133.3	1589.9	5543.5	2235.9	1407.7	603.8	2629.6	1613.1	677.9	1258.3	239.3
1986	7975.1	1805.9	6169.3	2489.0	1600.0	658.2	2928.1	1835.0	752.1	1593.6	241.0
1987	8678.6	1949.8	6728.8	2743.3	1816.0	688.6	3144.5	2008.0	841.0	1896.5	247.4
1988	9461.7	2104.9	7356.8	3011.3	2021.5	732.0	3450.5	2218.3	895.0	2145.8	254.8
1989	10166.3	2251.2	7915.0	3280.8	2220.7	793.3	3689.1	2402.2	945.1	2399.3	265.0
1990	10850.6	2498.1	8352.4	3554.3	2461.2	805.1	3805.8	2522.5	992.3	2615.8	288.9
1991	11312.5	2776.4	8536.2	3723.0	2619.2	794.5	3735.5	2470.6	1077.7	2786.7	304.0
1992	11839.9	3080.3	8759.6	3893.3	2762.2	800.6	3764.5	2513.9	1101.8	3046.3	318.8
1993	12436.0	3336.5	9099.6	4108.0	2892.6	859.0	3823.6	2567.2	1167.9	3346.1	388.6
1994	13001.5	3492.3	9509.2	4426.7	3070.0	983.9	3960.8	2696.8	1121.7	3822.2	375.0
1995	13712.9	3636.7	10076.1	4782.9	3252.2	1122.8	4223.0	2925.5	1070.2	4278.8	453.7
1996	14444.2	3781.8	10662.5	5105.3	3461.6	1211.6	4493.7	3107.7	1063.4	4824.6	542.2
1997	15247.0	3804.9	11442.1	5442.8	3702.7	1264.1	4879.9	3372.7	1119.5	5445.2	608.0
1998	16289.9	3752.2	12537.7	5924.6	4072.5	1331.7	5413.3	3788.5	1199.8	6519.1	651.4
1999	17445.6	3681.0	13764.5	6469.1	4484.6	1426.2	6043.3	4302.2	1252.1	7607.0	676.9
1995 -- Q1	13188.5	3539.5	9649.0	4510.1	3110.1	1019.1	4031.8	2760.8	1107.1	3910.0	392.6
Q2	13402.9	3600.4	9802.5	4600.3	3158.0	1054.9	4108.1	2830.9	1094.1	4013.3	406.2
Q3	13561.6	3623.8	9937.8	4699.8	3213.3	1091.5	4160.7	2875.3	1077.3	4131.6	430.5
Q4	13712.9	3636.7	10076.1	4782.9	3252.2	1122.8	4223.0	2925.5	1070.2	4278.8	453.7
1996 -- Q1	13915.3	3690.3	10225.0	4880.9	3318.1	1151.1	4278.8	2958.5	1065.3	4384.0	469.2
Q2	14102.2	3717.6	10384.5	4945.6	3346.6	1179.0	4377.8	3033.3	1061.2	4551.2	481.5
Q3	14286.6	3758.3	10528.3	5035.2	3407.8	1199.0	4440.0	3076.4	1053.2	4663.9	514.1
Q4	14444.2	3781.8	10662.5	5105.3	3461.6	1211.6	4493.7	3107.7	1063.4	4824.6	542.2
1997 -- Q1	14624.3	3798.7	10825.7	5198.0	3519.8	1227.3	4560.7	3151.5	1066.9	4927.4	550.5
Q2	14800.1	3795.1	11005.0	5275.4	3570.6	1241.3	4651.5	3210.4	1078.1	5083.2	569.6
Q3	15019.5	3807.7	11211.8	5366.1	3657.0	1253.3	4748.4	3274.5	1097.3	5207.8	593.9
Q4	15247.0	3804.9	11442.1	5442.8	3702.7	1264.1	4879.9	3372.7	1119.5	5445.2	608.0
1998 -- Q1	15522.3	3800.3	11722.1	5565.1	3798.9	1278.8	5015.5	3479.5	1141.4	5687.3	634.8
Q2	15796.2	3795.0	12001.2	5674.9	3874.6	1294.4	5163.4	3598.2	1163.0	5929.5	660.6
Q3	16023.5	3768.5	12254.9	5792.6	3965.9	1314.3	5281.8	3687.6	1180.6	6195.2	657.7
Q4	16289.9	3752.2	12537.7	5924.6	4072.5	1331.7	5413.3	3788.5	1199.8	6519.1	651.4
1999 -- Q1	16611.2	3731.4	12879.9	6063.9	4170.3	1364.4	5596.3	3946.2	1219.7	6826.3	659.1
Q2	16846.1	3706.8	13139.3	6194.4	4275.4	1379.7	5714.3	4038.9	1230.6	7075.1	653.0
Q3	17171.7	3688.9	13482.8	6341.7	4390.2	1398.8	5897.4	4188.4	1243.7	7341.2	672.3
Q4	17445.6	3681.0	13764.5	6469.1	4484.6	1426.2	6043.3	4302.2	1252.1	7607.0	676.9
2000 -- Q1	17682.4	3627.2	14055.3	6602.1	4565.3	1461.9	6200.1	4428.0	1253.1	7761.6	706.1
Q2	17931.0	3523.7	14407.3	6760.9	4684.5	1494.9	6387.1	4581.9	1259.3	7972.3	703.5

1. Data shown are on an end-of-period basis and may differ from month-average statistics in the Board's H.6 release.

2. Prefix for these codes is LA and suffix is .Q for quarterly figures.

F.1 Total Net Borrowing and Lending in Credit Markets (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA894104005	Total net borrowing	1365.6	1529.8	2160.1	2234.2	1
2	FA384104005	Domestic nonfinancial sectors	731.4	804.3	1042.9	1121.0	2
3	FA314102005	Federal government	145.0	23.1	-52.6	-71.2	3
4	FA254104005	Nonfederal sectors	586.3	781.2	1095.5	1192.2	4
5	FA154102005	Household sector	347.6	333.4	480.5	543.4	5
6	FA104104005	Nonfinancial corporate business	157.0	270.6	417.2	480.2	6
7	FA114102005	Nonfarm noncorporate business	83.8	115.0	109.8	111.1	7
8	FA134102005	Farm business	4.8	6.2	7.7	5.2	8
9	FA214102005	State and local governments	-6.8	56.1	80.3	52.3	9
10	FA264104005	Rest of the world	88.4	71.8	43.3	25.3	10
11	FA794104005	Financial sectors	545.8	653.7	1073.9	1087.9	11
12	FA764104005	Commercial banking	13.0	46.1	72.9	67.2	12
13	FA724104005	U.S.-chartered commercial banks	11.7	29.5	52.8	41.8	13
14	FA753169600	Foreign banking offices in U.S.	-0.7	-2.4	-4.8	-0.4	14
15	FA734104005	Bank holding companies	2.0	19.0	24.9	25.8	15
16	FA444104005	Savings institutions	25.5	19.7	52.2	48.0	16
17	FA473169203	Credit unions	0.1	0.1	0.6	2.2	17
18	FA543169203	Life insurance companies	1.1	0.2	0.7	0.7	18
19	FA404102005	Government-sponsored enterprises	90.4	98.4	278.3	318.2	19
20	FA413065005	Federally related mortgage pools	141.1	114.5	192.6	273.8	20
21	FA674190005	ABS issuers	150.8	202.2	321.4	234.0	21
22	FA614102005	Finance companies	45.9	48.7	43.0	62.4	22
23	FA623168003	Mortgage companies	4.1	-4.6	1.6	0.2	23
24	FA644104005	REITs	11.9	39.6	62.7	6.3	24
25	FA663163003	Brokers and dealers	-2.0	8.1	7.2	-17.2	25
26	FA504104005	Funding corporations	64.1	80.7	40.7	92.2	26
27	FA894104005	Total net lending	1365.6	1529.8	2160.1	2234.2	27
28	FA254004005	Domestic nonfederal nonfinancial sectors	80.5	17.1	131.8	296.6	28
29	FA154004005	Household sector	128.7	31.8	-16.7	222.4	29
30	FA104004005	Nonfinancial corporate business	-10.2	-12.7	14.0	29.3	30
31	FA114004005	Nonfarm noncorporate business	-4.3	-2.1	0.1	1.5	31
32	FA214004005	State and local governments	-33.7	0.1	134.5	43.4	32
33	FA314002005	Federal government	-7.4	5.1	13.5	5.8	33
34	FA264004005	Rest of the world	414.4	311.3	254.2	210.6	34
35	FA794004005	Financial sectors	878.1	1196.3	1760.6	1721.2	35
36	FA714002105	Monetary authority	12.3	38.3	21.1	25.7	36
37	FA764004005	Commercial banking	187.5	324.3	305.2	308.2	37
38	FA724004005	U.S.-chartered commercial banks	119.6	274.9	312.0	317.6	38
39	FA754004005	Foreign banking offices in U.S.	63.3	40.2	-11.9	-20.1	39
40	FA734004005	Bank holding companies	3.9	5.4	-0.9	6.2	40
41	FA744002005	Banks in U.S.-affiliated areas	0.7	3.7	6.0	4.4	41
42	FA444004005	Savings institutions	19.9	-4.7	36.3	68.7	42
43	FA474004005	Credit unions	25.5	16.8	19.0	27.5	43
44	FA604004005	Bank personal trusts and estates	-7.7	-25.0	-12.8	-8.4	44
45	FA544004005	Life insurance companies	69.6	104.8	76.9	53.5	45
46	FA514004005	Other insurance companies	22.5	25.2	20.4	-4.2	46
47	FA574004005	Private pension funds	-5.8	19.5	57.8	57.5	47
48	FA224004005	State and local govt. retirement funds	37.3	63.8	71.5	49.9	48
49	FA634002005	Money market mutual funds	88.8	87.5	244.0	182.0	49
50	FA654004005	Mutual funds	48.9	80.9	124.8	47.2	50
51	FA554004005	Closed-end funds	4.7	-2.9	4.5	3.1	51
52	FA404002005	Government-sponsored enterprises	84.2	94.3	261.7	235.6	52
53	FA413065005	Federally related mortgage pools	141.1	114.5	192.6	273.8	53
54	FA674002005	ABS issuers	120.5	163.8	281.7	215.8	54
55	FA614002005	Finance companies	18.4	21.9	51.9	94.9	55
56	FA623065003	Mortgage companies	8.2	-9.1	3.2	0.3	56
57	FA644004005	REITs	4.4	20.2	-5.1	-2.6	57
58	FA664004005	Brokers and dealers	-15.7	14.9	6.8	-30.8	58
59	FA504004005	Funding corporations	13.6	47.4	-1.0	123.6	59

(1) Excludes corporate equities and mutual fund shares.

F.2 Credit Market Borrowing by Nonfinancial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA384104005	Domestic	731.4	804.3	1042.9	1121.0	1
2	FA314102005	Federal government	145.0	23.1	-52.6	-71.2	2
3	FA313161505	Treasury securities	146.6	23.2	-54.6	-71.0	3
4	FA313161755	Budget agency securities and mortgages	-1.6	-0.1	2.0	-0.2	4
5	FA254104005	Nonfederal, by instrument	586.3	781.2	1095.5	1192.2	5
6	FA103169700	Commercial paper	-0.9	13.7	24.4	37.4	6
7	FA253162005	Municipal securities and loans	2.6	71.4	96.8	68.2	7
8	FA103163003	Corporate bonds	116.3	150.5	218.7	229.9	8
9	FA193168005	Bank loans n.e.c.	70.5	106.5	108.2	82.7	9
10	FA253169255	Other loans and advances	33.5	69.1	74.3	71.2	10
11	FA193165005	Mortgages	275.7	317.5	505.5	608.4	11
12	FA193165105	Home	242.5	252.3	386.9	432.9	12
13	FA123165405	Multifamily residential	9.4	8.3	20.3	40.2	13
14	FA193165505	Commercial	21.3	53.7	92.0	129.9	14
15	FA893065603	Farm	2.6	3.2	6.2	5.5	15
16	FA153166000	Consumer credit	88.8	52.5	67.6	94.4	16
17	FA254104005	Nonfederal, by sector	586.3	781.2	1095.5	1192.2	17
18	FA154102005	Household sector	347.6	333.4	480.5	543.4	18
19	FA144104005	Nonfinancial business	245.5	391.8	534.7	596.5	19
20	FA104104005	Corporate	157.0	270.6	417.2	480.2	20
21	FA114102005	Nonfarm noncorporate	83.8	115.0	109.8	111.1	21
22	FA134102005	Farm	4.8	6.2	7.7	5.2	22
23	FA214102005	State and local governments	-6.8	56.1	80.3	52.3	23
24	FA264104005	Foreign borrowing in U.S.	88.4	71.8	43.3	25.3	24
25	FA263169175	Commercial paper	11.3	3.7	7.8	16.3	25
26	FA263163003	Bonds	67.0	61.4	34.8	14.2	26
27	FA263168005	Bank loans n.e.c.	9.1	8.5	6.7	0.5	27
28	FA263169255	Other loans and advances	1.0	-1.8	-6.0	-5.7	28
29	FA394104005	Domestic and foreign	819.8	876.1	1086.2	1146.3	29

F.3 Credit Market Borrowing by Financial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA794104005	By instrument	545.8	653.7	1073.9	1087.9	1
2	FA424102005	Federal government-related	231.5	212.8	470.9	592.0	2
3	FA403161703	Govt.-sponsored enterprise securities	90.4	98.4	278.3	318.2	3
4	FA413065005	Mortgage pool securities	141.1	114.5	192.6	273.8	4
5	FA403169203	U.S. government loans	0.0	0.0	0.0	0.0	5
6	FA784104005	Private financial sectors	314.4	440.9	603.0	495.9	6
7	FA793169805	Open market paper	92.2	166.7	161.0	176.2	7
8	FA793163005	Corporate bonds	173.8	210.5	296.9	221.8	8
9	FA693168005	Bank loans n.e.c.	12.6	13.2	30.1	-14.3	9
10	FA793169255	Other loans and advances	27.9	35.6	90.2	107.1	10
11	FA643165003	Mortgages	7.9	14.9	24.8	5.1	11
12	FA794104005	By sector	545.8	653.7	1073.9	1087.9	12
13	FA764104005	Commercial banking	13.0	46.1	72.9	67.2	13
14	FA724104005	U.S.-chartered commercial banks	11.7	29.5	52.8	41.8	14
15	FA753169600	Foreign banking offices in U.S.	-0.7	-2.4	-4.8	-0.4	15
16	FA734104005	Bank holding companies	2.0	19.0	24.9	25.8	16
17	FA444104005	Savings institutions	25.5	19.7	52.2	48.0	17
18	FA473169203	Credit unions	0.1	0.1	0.6	2.2	18
19	FA543169203	Life insurance companies	1.1	0.2	0.7	0.7	19
20	FA404102005	Government-sponsored enterprises	90.4	98.4	278.3	318.2	20
21	FA413065005	Federally related mortgage pools	141.1	114.5	192.6	273.8	21
22	FA674190005	ABS issuers	150.8	202.2	321.4	234.0	22
23	FA614102005	Finance companies	45.9	48.7	43.0	62.4	23
24	FA623168003	Mortgage companies	4.1	-4.6	1.6	0.2	24
25	FA644104005	REITs	11.9	39.6	62.7	6.3	25
26	FA663163003	Brokers and dealers	-2.0	8.1	7.2	-17.2	26
27	FA504104005	Funding corporations	64.1	80.7	40.7	92.2	27

F.4 Credit Market Borrowing, All Sectors, by Instrument

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA894104005	Total	1365.6	1529.8	2160.1	2234.2	1
2	FA893169175	Open market paper	102.6	184.1	193.1	229.9	2
3	FA893161005	U.S. government securities	376.5	235.9	418.3	520.8	3
4	FA253162005	Municipal securities	2.6	71.4	96.8	68.2	4
5	FA893163005	Corporate and foreign bonds	357.0	422.4	550.4	465.9	5
6	FA893168005	Bank loans n.e.c.	92.1	128.2	145.0	68.9	6
7	FA893169255	Other loans and advances	62.5	102.8	158.5	172.6	7
8	FA893065005	Mortgages	283.6	332.4	530.3	613.5	8
9	FA153166000	Consumer credit	88.8	52.5	67.6	94.4	9
Memo:							
Funds raised through corporate equities and mutual fund shares							
10	FA893064005	Total net issues	231.9	181.2	100.0	156.5	10
11	FA893064105	Corporate equities	-5.7	-83.9	-174.6	-31.8	11
12	FA103164003	Nonfinancial	-69.5	-114.4	-267.0	-143.5	12
		Foreign shares purchased by					
13	FA263164003	U.S. residents	82.8	57.6	101.2	114.4	13
14	FA793164105	Financial	-19.0	-27.1	-8.9	-2.7	14
15	FA653164005	Mutual fund shares	237.6	265.1	274.6	188.3	15

F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		Net flows through credit markets (from table F.4, line 1)	1996	1997	1998	1999	
1	FA894104005	Total	1365.6	1529.8	2160.1	2234.2	1
2	FA263111005	Official foreign exchange	-6.3	0.7	6.6	-8.7	2
3	FA713014003	SDR certificates	-0.5	-0.5	0.0	-3.0	3
4	FA313112003	Treasury currency	0.1	-0.0	-0.0	-0.0	4
5	FA263191003	Foreign deposits	85.9	108.9	2.0	86.5	5
6	FA774110005	Net interbank transactions	-51.6	-19.7	-32.3	16.3	6
7	FA793120005	Checkable deposits and currency	15.7	41.2	47.4	151.4	7
8	FA793131005	Small time and savings deposits	97.2	97.1	152.4	44.7	8
9	FA793135005	Large time deposits	114.0	122.5	92.1	130.6	9
10	FA634000005	Money market fund shares	145.4	155.9	287.2	249.1	10
11	FA792150005	Security RPs	41.4	120.9	91.3	171.7	11
12	FA893064105	Corporate equities	-5.7	-83.9	-174.6	-31.8	12
13	FA653164005	Mutual fund shares	237.6	265.1	274.6	188.3	13
14	FA893170005	Trade payables	114.1	131.2	27.0	182.2	14
15	FA893167005	Security credit	52.4	111.0	103.3	93.5	15
16	FA153040005	Life insurance reserves	44.5	59.3	48.0	50.8	16
17	FA153050005	Pension fund reserves	163.0	278.8	248.7	253.7	17
18	FA893178005	Taxes payable	16.0	15.6	11.8	15.4	18
19	FA604190005	Investment in bank personal trusts	-8.6	-56.3	-48.0	-31.1	19
20	FA153080005	Noncorporate proprietors' equity	-3.4	-43.7	-46.7	-22.1	20
21	FA893190005	Miscellaneous	525.7	499.6	836.2	698.3	21
22	FA894190005	Total financial sources	2942.6	3333.6	4086.9	4469.8	22
<i>- Liabilities not identified as assets:</i>							
23	FA903012005	Treasury currency	-0.9	-0.6	-0.7	-1.7	23
24	FA903091005	Foreign deposits	59.6	107.4	-6.4	66.4	24
25	FA904010005	Net interbank liabilities	-3.3	-19.9	3.4	3.5	25
26	FA902050005	Security RPs	4.1	64.3	61.4	32.1	26
27	FA903078005	Taxes payable	22.9	27.9	13.7	3.0	27
28	FA903090005	Miscellaneous	-88.1	-82.0	-54.3	-340.2	28
<i>- Floats not included in assets:</i>							
29	FA903023105	Checkable deposits: Federal govt.	0.5	-2.7	2.6	-7.4	29
30	FA903029205	Other	-4.0	-3.9	-3.1	-0.8	30
31	FA903070005	Trade credit	-21.2	-29.4	-42.1	49.8	31
32	FA894090005	Totals identified to sectors as assets	2973.1	3272.5	4112.5	4665.2	32

F.6 Distribution of Gross Domestic Product (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA086902005	Gross Domestic Product (GDP)	7813.2	8318.5	8790.2	9299.2	1
2	FA156901001	Personal consumption expenditures (2)	5237.5	5529.3	5850.9	6268.7	2
3	FA155011001	Durable goods (3)	616.5	642.6	693.9	761.3	3
4	FA156901305	Nondurable goods	1574.1	1641.6	1707.6	1845.5	4
5	FA156901403	Services	3047.0	3245.2	3449.4	3661.9	5
6	FA085050005	Gross private domestic investment	1242.7	1390.5	1549.9	1650.1	6
7	FA895019005	Fixed investment	1212.7	1327.7	1472.9	1606.8	7
8	FA895013001	Nonresidential	899.5	999.4	1107.5	1203.1	8
9	FA165013003	Household sector (nonprofit organizations)	43.6	51.7	55.7	58.7	9
10	FA105013005	Nonfinancial corporate business	656.5	715.7	768.0	861.2	10
11	FA115013005	Nonfarm noncorporate business	61.8	52.1	69.1	114.5	11
12	FA135013003	Farm business	23.8	27.5	29.3	27.6	12
13	FA795013005	Financial corporations	113.8	152.4	185.5	141.1	13
14	FA195012001	Residential	313.3	328.3	365.4	403.8	14
15	FA155012005	Household sector	258.6	273.4	306.3	349.4	15
16	FA105012003	Nonfinancial corporate business	2.4	2.2	2.5	2.7	16
17	FA115012003	Nonfarm noncorporate business	47.9	41.3	45.2	50.0	17
18	FA645012205	REITs	4.4	11.3	11.4	1.6	18
19	FA145020005	Change in private inventories	30.0	62.9	77.0	43.3	19
20	FA105020005	Nonfinancial corporate business	21.0	57.0	72.6	41.4	20
21	FA115020003	Nonfarm noncorporate business	1.1	3.0	3.8	2.2	21
22	FA135020001	Farm business	7.9	2.9	0.6	-0.3	22
23	FA266990005	Net U.S. exports of goods and services	-89.0	-89.4	-151.5	-254.0	23
24	FA266902001	Exports	874.2	966.4	966.0	990.2	24
25	FA266903001	- Imports	963.1	1055.8	1117.5	1244.2	25
26	FA366910005	Government consumption expenditures and gross investment	1422.0	1488.0	1541.0	1634.4	26
27	FA366901005	Consumption expenditures (4)	1171.8	1223.3	1262.1	1325.7	27
28	FA316901001	Federal	445.3	456.9	453.7	470.8	28
29	FA206901001	State and local	726.5	766.5	808.4	855.0	29
30	FA365019005	Gross investment (4)	250.2	264.7	278.9	308.7	30
31	FA315019001	Federal	86.3	81.4	86.9	97.9	31
32	FA205019001	State and local	163.8	183.3	192.0	210.9	32
Memo:							
33	FA266902105	Net U.S. income receipts from rest of the world	18.1	7.1	-3.5	-11.0	33
34	FA266902101	U.S. income receipts	245.6	281.3	285.4	305.9	34
35	FA266903101	- U.S. income payments	227.5	274.3	288.9	316.9	35
36	FA086901005	Gross National Product (GNP) = GDP + net U.S. income receipts	7831.3	8325.5	8786.7	9288.2	36

(1) This table corresponds to NIPA table 1.1 in the Survey of Current Business, Department of Commerce.

(2) Component of personal outlays, found on table F.100, line 4.

(3) Considered investment rather than current expenditure in the flow of funds accounts; added back to NIPA-based personal saving in the calculation of gross saving.

(4) Government inventory investment is included in consumption expenditures.

F.7 Distribution of National Income (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA086010005	National Income	6210.2	6618.5	7038.1	7469.7	1
2	FA156025005	Compensation of employees	4395.4	4651.3	4984.2	5299.8	2
3	FA156020005	Wages and other labor income	4116.4	4364.3	4676.2	4971.0	3
4	FA146601005	Employer social insurance contributions	275.4	290.0	305.9	323.6	4
5	FA896700005	Wage accruals less disbursements	3.6	-2.9	2.1	5.2	5
6	FA166111105	Proprietors' income with inventory valuation and capital consumption adjustments	544.8	581.2	620.7	663.5	6
7	FA116111103	Nonfarm	510.5	551.5	595.3	638.2	7
8	FA136111103	Farm	34.3	29.7	25.5	25.3	8
9	FA116112103	Rental income of persons (with capital consumption adjustment)	129.7	128.4	135.5	143.4	9
10	FA096060305	Corporate profits with inventory valuation and capital consumption adjustments	754.0	833.8	815.0	855.9	10
11	FA096060205	Corporate profits with inventory valuation adjustment	729.4	800.8	775.2	813.8	11
12	FA096060005	Profits before tax	726.4	792.4	758.2	822.9	12
13	FA106060005	Domestic nonfinancial	458.8	494.4	488.2	537.7	13
14	FA136060005	Farm	1.4	1.7	1.7	1.8	14
15	FA266060005	Foreign subsidiaries	100.9	110.7	103.5	111.4	15
16	FA796060005	Financial	165.3	185.7	164.8	172.1	16
17	FA096231001	Less: Profits tax liability	223.7	237.2	244.6	255.9	17
18	FA106231005	Domestic nonfinancial	149.6	157.9	158.9	166.1	18
19	FA136231003	Farm	0.5	0.5	0.5	0.5	19
20	FA796231003	Financial	73.6	78.9	85.2	89.3	20
21	FA096050005	Equals: Profits after tax	502.7	555.2	513.6	567.1	21
22	FA096120003	Dividends	297.7	335.2	351.5	370.7	22
23	FA106120005	Domestic nonfinancial	200.9	216.8	239.1	249.4	23
24	FA136120003	Farm	1.0	1.3	1.4	1.5	24
25	FA266120003	Foreign subsidiaries	40.4	51.4	39.1	41.8	25
26	FA796120003	Financial	55.4	65.8	71.9	78.1	26
27	FA096006001	Undistributed profits	205.0	220.0	162.1	196.4	27
28	FA106006005	Domestic nonfinancial	108.3	119.7	90.1	122.2	28
29	FA136006003	Farm	-0.1	-0.1	-0.2	-0.2	29
30	FA266006003	Foreign subsidiaries	60.5	59.3	64.4	69.6	30
31	FA796006003	Financial	36.4	41.0	7.7	4.7	31
32	FA105020601	Inventory valuation adjustment	3.1	8.5	17.0	-9.1	32
33	FA096310003	Capital consumption adjustment	24.6	32.9	39.9	42.1	33
34	FA106310005	Domestic nonfinancial	44.7	50.1	52.4	56.8	34
35	FA136310103	Farm	1.1	1.0	1.2	1.2	35
36	FA796310003	Financial	-21.2	-18.2	-13.7	-15.9	36
37	FA086130003	Net interest	386.3	423.9	482.8	507.2	37
		Memo:					
		Calculation of Gross Domestic Product from National Income: (2)					
38	FA086010005	National Income, from line 1 above	6210.2	6618.5	7038.1	7469.7	38
39	FA146401103	Plus: Business transfer payments to persons	26.4	27.9	28.7	29.8	39
40	FA146401203	Business transfer payments to rest of the world	8.1	8.9	9.3	9.9	40
41	FA366240005	Indirect business tax and nontax accruals	620.0	646.2	679.5	718.1	41
42	FA896300003	Private consumption of fixed capital	782.0	832.4	889.4	961.4	42
43	FA366300005	Government consumption of fixed capital	174.3	181.0	188.0	199.6	43
44	FA087005005	Statistical discrepancy	33.0	29.8	-24.8	-71.8	44
45	FA366402005	Less: Subsidies less current surplus of government enterprises	22.6	19.1	21.5	28.4	45
46	FA266902105	Net U.S. income receipts from rest of the world	18.1	7.1	-3.5	-11.0	46
47	FA086902005	Equals: Gross Domestic Product	7813.2	8318.5	8790.2	9299.2	47

(1) This table corresponds to NIPA table 1.14 in the Survey of Current Business, Department of Commerce.

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.9 in the Survey of Current Business, Department of Commerce.

F.8 Gross Saving and Investment (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA896006005	Gross saving	1349.1	1502.3	1654.4	1717.6	1
2	FA836006005	Gross private saving	1290.3	1343.8	1375.8	1343.5	2
3	FA156007105	Personal saving	272.1	252.9	265.4	147.5	3
4	FA096006001	Undistributed corporate profits	205.0	220.0	162.1	196.4	4
5	FA105020601	Nonfinancial corp. inventory valuation adjustment	3.1	8.5	17.0	-9.1	5
6	FA096310003	Corporate capital consumption adjustment	24.6	32.9	39.9	42.1	6
7	FA896300003	Private consumption of fixed capital	782.0	832.4	889.4	961.4	7
8	FA096300003	Corporate	543.5	581.6	624.3	676.9	8
9	FA176300003	Noncorporate	238.5	250.9	265.1	284.5	9
10	FA836700003	Wage accruals less disbursements	3.6	-2.9	2.1	5.2	10
11	FA366006005	Gross government saving	58.8	158.6	278.7	374.1	11
12	FA316006005	Federal	-51.6	33.4	137.4	217.3	12
13	FA316300001	Consumption of fixed capital	85.3	86.8	88.4	92.8	13
14	FA316061105	Current surplus or deficit (-), NIPA	-136.9	-53.4	49.0	124.5	14
15	FA206006005	State and local	110.4	125.1	141.3	156.8	15
16	FA206300001	Consumption of fixed capital	89.0	94.2	99.6	106.8	16
17	FA206061105	Current surplus or deficit (-), NIPA	21.4	31.0	41.7	50.0	17
18	FA085090005	Gross investment	1382.2	1532.1	1629.7	1645.7	18
19	FA085050005	Gross private domestic investment	1242.7	1390.5	1549.9	1650.1	19
20	FA895019005	Fixed investment	1212.7	1327.7	1472.9	1606.8	20
21	FA895013001	Nonresidential	899.5	999.4	1107.5	1203.1	21
22	FA195012001	Residential	313.3	328.3	365.4	403.8	22
23	FA145020005	Change in private inventories	30.0	62.9	77.0	43.3	23
24	FA365019005	Gross government investment	250.2	264.7	278.9	308.7	24
25	FA885005005	Net foreign investment in U.S.	-110.7	-123.1	-199.1	-313.1	25
26	FA087005005	Statistical discrepancy (line 18 less line 1)	33.0	29.8	-24.8	-71.8	26

(1) This table corresponds to NIPA table 5.1 in the Survey of Current Business, Department of Commerce.

F.9 Derivation of Measures of Personal Saving (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA174090005	Net acquisition of financial assets	550.6	483.3	651.0	598.3	1
2	FA153091003	Foreign deposits	12.4	6.5	0.1	5.2	2
3	FA173020005	Checkable deposits and currency	-51.7	-35.2	58.2	-23.6	3
4	FA173030005	Time and savings deposits	155.0	170.7	200.8	126.8	4
5	FA173034005	Money market fund shares	50.5	74.9	155.4	120.6	5
6	FA174021705	Securities	58.8	-173.8	-157.6	-20.0	6
7	FA163069103	Open market paper	7.4	5.6	4.2	5.3	7
8	FA173061005	U.S. government securities	66.6	-137.7	-137.6	112.2	8
9	FA153062005	Municipal securities	-22.1	53.7	15.4	53.4	9
10	FA153063005	Corporate and foreign bonds	75.7	110.0	101.1	52.6	10
11	FA153064105	Corporate equities (2)	-247.6	-463.2	-401.2	-365.0	11
12	FA153064205	Mutual fund shares	178.8	257.7	260.4	121.4	12
13	FA153040005	Life insurance reserves	44.5	59.3	48.0	50.8	13
14	FA153050005	Pension fund reserves	163.0	278.8	248.7	253.7	14
15	FA604190005	Investment in bank personal trusts	-8.6	-56.3	-48.0	-31.1	15
16	FA173099005	Miscellaneous and other assets	126.7	158.3	145.4	116.1	16
17	FA175050005	Gross investment in tangible assets	1061.1	1094.6	1204.0	1363.4	17
18	FA155012005	Residential fixed investment	258.6	273.4	306.3	349.4	18
19	FA175013005	Other fixed assets (3)	177.1	172.7	199.3	250.8	19
20	FA155011001	Consumer durables	616.5	642.6	693.9	761.3	20
21	FA175020005	Inventories (3)	9.0	5.9	4.4	1.9	21
22	FA176300005	Consumption of fixed capital	729.6	757.5	789.4	852.1	22
23	FA156300205	Residential fixed investment	93.0	98.4	103.3	111.7	23
24	FA176330005	Other fixed assets (3)	161.3	172.1	183.5	197.1	24
25	FA156300103	Consumer durables	475.4	487.0	502.6	543.3	25
26	FA175005005	Net investment in tangible assets (4)	331.5	337.0	414.5	511.3	26
27	FA155012065	Residential fixed investment	165.6	175.0	202.9	237.7	27
28	FA175005205	Other fixed assets (3)	15.8	0.6	15.8	53.6	28
29	FA155011065	Consumer durables	141.1	155.5	191.4	218.0	29
30	FA175020005	Inventories (3)	9.0	5.9	4.4	1.9	30
31	FA174190005	Net increase in liabilities	485.0	534.3	645.3	758.8	31
32	FA173165105	Mortgage debt on nonfarm homes	241.5	251.4	385.9	431.8	32
33	FA173165205	Other mortgage debt (3)	53.6	83.7	79.3	89.9	33
34	FA153166000	Consumer credit	88.8	52.5	67.6	94.4	34
35	FA153169405	Policy loans	4.5	3.2	0.1	-5.1	35
36	FA153167205	Security credit	15.8	36.8	21.6	69.7	36
37	FA173199005	Other liabilities (3)	80.8	106.7	90.7	78.0	37
38	FA176006005	Personal saving, with consumer durables (FOF)	397.1	286.0	420.2	350.8	38
39	FA155011065	Less net investment in consumer durables	141.1	155.5	191.4	218.0	39
40	FA176007005	= Personal saving, without consumer durables (FOF) (5)	256.0	130.4	228.8	132.8	40
41	FA156007105	Personal saving (NIPA, excludes consumer durables)	272.1	252.9	265.4	147.5	41
42	FA176007905	Difference (6)	-16.1	-122.5	-36.6	-14.7	42
43	FA156012005	Memo: Disposable personal income	5677.7	5968.2	6320.1	6637.6	43
44	*/ FA156012005	Personal saving as a percentage of disposable personal income: With consumer durables (FOF) (line 38)	7.0	4.8	6.6	5.3	44
45	*/ FA156012005	Without consumer durables (FOF) (line 40)	4.5	2.2	3.6	2.0	45
46	*/ FA156012005	Without consumer durables (NIPA) (line 41)	4.8	4.2	4.2	2.2	46
47	*/ FA156012005	Difference (line 42)	-0.3	-2.1	-0.6	-0.2	47

(1) Consolidated statement for household sector, nonfarm noncorporate business, and farm business.

(2) Only directly held and those in closed-end funds. Other equities are included in mutual funds (line 12), life insurance and pension reserves (lines 13 and 14), and bank personal trusts (line 15).

(3) Includes corporate farms.

(4) Line 17 less line 22.

(5) Line 40 and 41 are conceptually equivalent but measure saving using different data. Line 40 is net acquisition of financial assets (line 1) plus net investment in tangible assets net of consumer durables (line 26 less line 39) less net increase in liabilities (line 31). Line 41 is disposable personal income (line 43) less personal outlays (table F.100, line 4).

(6) Household sector discrepancy with sign reversed.

F.100 Households and Nonprofit Organizations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA156010001	Personal income	6547.4	6937.0	7391.0	7789.7	1
2	FA156210005	- Personal taxes and nontax payments	869.7	968.8	1070.9	1152.0	2
3	FA156012005	= Disposable personal income	5677.7	5968.2	6320.1	6637.6	3
4	FA156900005	- Personal outlays	5405.6	5715.3	6054.7	6490.1	4
5	FA156007105	= Personal saving, NIPA (2)	272.1	252.9	265.4	147.5	5
6	FA313154015	+ Government insurance and pension reserves (3)	3.4	3.4	4.4	3.8	6
7	FA155011065	+ Net investment in consumer durables	141.1	155.5	191.4	218.0	7
8	FA156300005	+ Consumption of fixed capital	596.6	615.0	637.4	689.0	8
9	FA156000105	= Gross saving	1013.2	1026.9	1098.5	1058.3	9
10	FA155090005	Gross investment	992.8	900.1	1056.6	1038.8	10
11	FA155050005	Capital expenditures	918.7	967.7	1055.9	1169.3	11
12	FA155012005	Residential	258.6	273.4	306.3	349.4	12
13	FA155011001	Consumer durable goods	616.5	642.6	693.9	761.3	13
14	FA165013003	Nonprofit nonresidential	43.6	51.7	55.7	58.7	14
15	FA155000005	Net financial investment	74.1	-67.6	0.7	-130.6	15
16	FA154090005	Net acquisition of financial assets	446.9	311.0	507.0	491.7	16
17	FA153091003	Foreign deposits	12.4	6.5	0.1	5.2	17
18	FA153020005	Checkable deposits and currency	-60.1	-47.2	46.3	-31.8	18
19	FA153030005	Time and savings deposits	144.3	150.0	184.8	114.7	19
20	FA153034005	Money market fund shares	50.0	74.3	154.9	120.1	20
21	FA154004005	Credit market instruments	128.7	31.8	-16.7	222.4	21
22	FA163069103	Open market paper	7.4	5.6	4.2	5.3	22
23	FA153061005	U.S. government securities	67.8	-137.1	-137.7	111.6	23
24	FA153061505	Treasury	-41.6	-156.3	-102.9	-27.4	24
25	FA313161400	Savings bonds	2.0	-0.5	0.1	-0.2	25
26	FA153061105	Other	-43.7	-155.8	-103.0	-27.3	26
27	FA153061705	Agency	109.5	19.3	-34.9	139.0	27
28	FA153062005	Municipal securities	-22.1	53.7	15.4	53.4	28
29	FA153063005	Corporate and foreign bonds	75.7	110.0	101.1	52.6	29
30	FA153065005	Mortgages	-0.0	-0.4	0.3	-0.6	30
31	FA153064105	Corporate equities (4)	-247.6	-463.2	-401.2	-365.0	31
32	FA153064205	Mutual fund shares	178.8	257.7	260.4	121.4	32
33	FA153067005	Security credit	35.3	52.6	61.2	42.0	33
34	FA153040005	Life insurance reserves	44.5	59.3	48.0	50.8	34
35	FA153050005	Pension fund reserves	163.0	278.8	248.7	253.7	35
36	FA604190005	Investment in bank personal trusts	-8.6	-56.3	-48.0	-31.1	36
37	FA153080005	Equity in noncorporate business	-3.4	-43.7	-46.7	-22.1	37
38	FA153090005	Miscellaneous assets	9.7	10.3	15.3	11.6	38
39	FA154190005	Net increase in liabilities	372.9	378.5	506.3	622.2	39
40	FA154102005	Credit market instruments	347.6	333.4	480.5	543.4	40
41	FA153165105	Home mortgages (5)	234.6	237.3	368.4	411.2	41
42	FA153166000	Consumer credit	88.8	52.5	67.6	94.4	42
43	FA153162005	Municipal securities	6.6	10.0	12.0	10.4	43
44	FA153168005	Bank loans n.e.c.	0.6	8.1	6.3	-7.2	44
45	FA153169005	Other loans and advances	12.4	18.1	13.3	14.6	45
46	FA153165505	Commercial mortgages	4.7	7.4	12.9	20.0	46
47	FA153167205	Security credit	15.8	36.8	21.6	69.7	47
48	FA153170003	Trade payables	8.7	8.1	5.7	7.1	48
49	FA543077003	Deferred and unpaid life insurance premiums	0.8	0.3	-1.4	2.1	49
50	FA157005005	Discrepancy	20.5	126.8	41.9	19.6	50

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.9 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board and federal government life insurance reserves.

(4) Only directly held and those in closed-end funds. Other equities are included in mutual funds (line 32), life insurance and pension reserves (lines 34 and 35), and bank personal trusts (line 36).

(5) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 24.

F.101 Nonfinancial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA146110005	Income before taxes	1062.8	1131.8	1165.8	1261.2	1
2	FA146000105	Gross saving	810.0	870.7	900.2	969.4	2
3	FA145090005	Gross investment	823.5	794.1	875.8	928.4	3
4	FA145050005	Capital expenditures	827.1	910.7	995.1	1101.0	4
5	FA145019005	Fixed investment	792.3	838.9	914.0	1056.0	5
6	FA145012005	Residential	50.2	43.5	47.7	52.7	6
7	FA145013005	Nonresidential	742.1	795.4	866.3	1003.3	7
8	FA145020005	Change in inventories	30.0	62.9	77.0	43.3	8
9	FA105030003	Access rights from federal government	4.8	8.9	4.1	1.7	9
10	FA145000005	Net financial investment	-3.6	-116.6	-119.4	-172.7	10
11	FA144090005	Net acquisition of financial assets	491.2	261.5	441.4	725.8	11
12	FA103091003	Foreign deposits	10.5	-5.1	0.8	2.6	12
13	FA143020005	Checkable deposits and currency	45.3	42.7	-6.1	48.8	13
14	FA143030005	Time and savings deposits	11.4	13.5	11.1	13.7	14
15	FA123034005	Money market fund shares	10.4	24.5	45.6	36.3	15
16	FA102050003	Security RPs	1.5	0.7	-1.3	0.9	16
17	FA124004005	Credit market instruments	-14.5	-14.8	14.0	30.8	17
18	FA103069100	Commercial paper	11.4	4.6	-5.2	12.6	18
19	FA143061005	U.S. government securities	-6.1	-41.3	1.0	-2.1	19
20	FA103062003	Municipal securities	-5.8	-3.6	2.3	-1.1	20
21	FA123065005	Mortgages	-6.7	24.4	19.9	16.0	21
22	FA123066005	Consumer credit	-7.3	1.2	-4.1	5.4	22
23	FA103064203	Mutual fund shares	3.3	-8.2	7.3	-1.8	23
24	FA143070005	Trade receivables	104.3	120.5	35.7	112.6	24
25	FA143090005	Miscellaneous assets	319.1	87.9	334.2	481.9	25
26	FA144190005	Net increase in liabilities	494.8	378.1	560.8	898.5	26
27	FA144104005	Credit market instruments	245.5	391.8	534.7	596.5	27
28	FA103169700	Commercial paper	-0.9	13.7	24.4	37.4	28
29	FA103162005	Municipal securities	3.1	4.2	5.8	5.1	29
30	FA103163003	Corporate bonds	116.3	150.5	218.7	229.9	30
31	FA143168005	Bank loans n.e.c.	69.9	98.4	102.0	90.0	31
32	FA143169255	Other loans and advances	20.8	52.2	59.8	57.0	32
33	FA143165005	Mortgages	36.5	72.7	124.1	177.2	33
34	FA103164003	Corporate equities	-69.5	-114.4	-267.0	-143.5	34
35	FA143170005	Trade payables	71.5	90.0	-2.7	129.6	35
36	FA143178005	Taxes payable	11.1	10.0	6.3	8.8	36
37	FA143190005	Miscellaneous liabilities	251.8	61.9	339.1	336.3	37
38	FA143180005	Proprietors' net investment	-15.8	-61.2	-49.7	-29.2	38
39	FA107005005	Discrepancy	-13.6	76.6	24.4	41.0	39

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

F.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA106060005	Profits before tax (book)	458.8	494.4	488.2	537.7	1
2	FA106231005	- Profit tax accruals	149.6	157.9	158.9	166.1	2
3	FA106120005	- Dividends	200.9	216.8	239.1	249.4	3
4	FA106300015	+ Consumption of fixed capital	504.2	539.8	575.6	622.5	4
5	FA106000305	= U.S. internal funds, book	612.5	659.5	665.7	744.8	5
6	FA266006003	+ Foreign earnings retained abroad	60.5	59.3	64.4	69.6	6
7	FA105020601	+ Inventory valuation adjustment (IVA)	3.1	8.5	17.0	-9.1	7
8	FA106000105	= Total internal funds + IVA	676.0	727.3	747.1	805.3	8
9	FA105090005	Gross investment	689.6	650.7	722.7	764.2	9
10	FA105050005	Capital expenditures	684.7	783.8	847.1	907.0	10
11	FA105019005	Fixed investment (1)	658.9	717.9	770.4	863.9	11
12	FA105020005	Inventory change + IVA	21.0	57.0	72.6	41.4	12
13	FA105030003	Access rights from federal government	4.8	8.9	4.1	1.7	13
14	FA105000005	Net financial investment	4.8	-133.1	-124.3	-142.8	14
15	FA104090005	Net acquisition of financial assets	403.3	150.3	347.1	648.4	15
16	FA103091003	Foreign deposits	10.5	-5.1	0.8	2.6	16
17	FA103020000	Checkable deposits and currency	36.8	30.7	-18.0	40.6	17
18	FA103030003	Time and savings deposits	0.7	-7.3	-5.0	1.6	18
19	FA103034003	Money market fund shares	9.9	23.9	45.1	35.9	19
20	FA102050003	Security RPs	1.5	0.7	-1.3	0.9	20
21	FA103069100	Commercial paper	11.4	4.6	-5.2	12.6	21
22	FA103061005	U.S. government securities	-4.9	-40.8	0.9	-2.6	22
23	FA103062003	Municipal securities	-5.8	-3.6	2.3	-1.1	23
24	FA103065003	Mortgages	-3.6	25.9	20.0	15.0	24
25	FA103066005	Consumer credit	-7.3	1.2	-4.1	5.4	25
26	FA103070005	Trade receivables	88.1	93.5	14.7	96.0	26
27	FA103064203	Mutual fund shares	3.3	-8.2	7.3	-1.8	27
28	FA103090005	Miscellaneous assets	262.7	34.9	289.5	443.4	28
29	FA103092005	U.S. direct investment abroad (2)	76.8	84.5	128.3	137.3	29
30	FA103076003	Insurance receivables	2.6	1.9	6.9	0.2	30
31	FA123092003	Equity in GSEs	-0.2	-1.1	-0.7	-0.6	31
32	FA103094005	Investment in finance co. subs.	4.6	2.2	-1.4	31.0	32
33	FA103093005	Other	178.9	-52.5	156.4	275.4	33
34	FA104190005	Net increase in liabilities	398.5	283.5	471.5	791.2	34
35	FA104102005	Net funds raised in markets	87.5	156.2	150.2	336.7	35
36	FA103164003	Net new equity issues	-69.5	-114.4	-267.0	-143.5	36
37	FA104104005	Credit market instruments	157.0	270.6	417.2	480.2	37
38	FA103169700	Commercial paper	-0.9	13.7	24.4	37.4	38
39	FA103162005	Municipal securities (3)	3.1	4.2	5.8	5.1	39
40	FA103163003	Corporate bonds (2)	116.3	150.5	218.7	229.9	40
41	FA103168005	Bank loans n.e.c.	39.4	71.4	80.9	72.9	41
42	FA103169255	Other loans and advances	18.5	48.5	47.3	48.3	42
43	FA103169525	Savings institutions	1.5	1.6	2.7	3.2	43
44	FA103169535	Finance companies	7.1	8.1	26.1	51.9	44
45	FA103169203	U.S. government	-1.3	-0.3	-0.1	-0.3	45
46	FA103169605	Acceptance liabilities to banks	-0.7	-2.6	-4.3	-2.2	46
47	FA263069500	Rest of the world	3.9	17.3	-1.0	-22.7	47
48	FA673069505	ABS issuers	8.1	24.4	23.8	18.4	48
49	FA103165005	Mortgages	-19.3	-17.7	40.2	86.7	49
50	FA103170005	Trade payables	49.5	65.1	-14.6	119.5	50
51	FA103178000	Taxes payable	9.6	9.3	4.8	6.7	51
52	FA103190005	Miscellaneous liabilities	251.9	52.9	331.0	328.3	52
53	FA103192005	Foreign direct investment in U.S.	72.0	105.4	161.8	246.4	53
54	FA573076003	Pension fund contributions payable	4.1	1.8	1.8	1.0	54
55	FA103193005	Other	175.8	-54.3	167.4	80.9	55
56	FA107005005	Discrepancy	-13.6	76.6	24.4	41.0	56
57	FA103075005	Memo: Trade receivables net of trade payables	38.6	28.4	29.3	-23.5	57
58	FA105005305	Financing gap (4)	69.2	115.8	164.4	171.3	58
59	*/FA106000305	Capital outlays (5)/U.S. internal funds	111.3	117.6	124.7	123.0	59
60	*/FA105050205	Credit market borrowing/capital outlays (5)	23.0	34.9	50.3	52.4	60
61	*/FA104104005	Net funds raised/credit market borrowing	55.7	57.7	36.0	70.1	61

(1) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 16 respectively.

(2) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Capital expenditures (line 10) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

(5) Capital outlays equal capital expenditures (line 10) less inventory valuation adjustment (line 7).

F.103 Nonfarm Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA116110005	Net income with IVA and CCAdj	569.7	607.7	652.2	698.1	1
2	FA116300005	Gross saving = capital consumption	110.8	119.6	128.3	137.8	2
3	FA116300005	Gross investment	110.8	119.6	128.3	137.8	3
4	FA115050005	Capital expenditures	110.8	96.4	118.1	166.7	4
5	FA115019005	Fixed investment (1)	109.7	93.4	114.3	164.5	5
6	FA115020003	Change in inventories	1.1	3.0	3.8	2.2	6
7	FA115000005	Net financial investment	-0.0	23.1	10.2	-28.9	7
8	FA114090005	Net acquisition of financial assets	88.0	110.5	90.6	78.2	8
9	FA113020003	Checkable deposits and currency	8.5	11.8	10.0	9.0	9
10	FA113030003	Time and savings deposits	10.7	20.8	16.1	12.1	10
11	FA113034003	Money market mutual funds	0.6	0.6	0.5	0.4	11
12	FA113061003	Treasury securities	-1.2	-0.6	0.1	0.6	12
13	FA113065005	Mortgages	-3.2	-1.5	-0.1	1.0	13
14	FA113066003	Consumer credit	0.0	0.0	0.0	0.0	14
15	FA113070003	Trade receivables	16.2	27.0	21.0	16.6	15
16	FA113090005	Miscellaneous assets	56.4	52.6	43.0	38.6	16
17	FA113076003	Insurance receivables	0.6	0.5	1.7	0.0	17
18	FA113092003	Equity investment in GSEs (2)	0.7	0.0	-0.1	0.0	18
19	FA113093003	Other	55.1	52.1	41.4	38.5	19
20	FA114190005	Net increase in liabilities	88.0	87.4	80.4	107.1	20
21	FA114102005	Credit market instruments	83.8	115.0	109.8	111.1	21
22	FA113168003	Bank loans n.e.c.	29.8	23.5	19.9	17.9	22
23	FA113169005	Other loans and advances	0.7	4.2	12.3	8.1	23
24	FA113165003	Mortgages	53.2	87.3	77.7	85.0	24
25	FA113170003	Trade payables	20.8	23.5	11.1	9.8	25
26	FA113178203	Taxes payable	1.6	0.7	1.5	2.1	26
27	FA113190005	Miscellaneous liabilities	-0.1	9.1	8.1	8.0	27
28	FA113180005	Proprietors' net investment	-18.1	-60.8	-50.1	-23.8	28

(1) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 17 respectively.

(2) Equity in the Farm Credit System.

F.104 Farm Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA136111103	Proprietors' net income with IVA and CCAdj	34.3	29.7	25.5	25.3	1
2	FA136006305	Net saving (corporate)	1.0	0.9	1.0	1.0	2
3	FA136300005	Consumption of fixed capital	22.3	22.9	23.7	25.3	3
4	FA136300183	Corporate	3.2	3.2	3.6	3.8	4
5	FA136300235	Noncorporate	19.1	19.7	20.1	21.5	5
6	FA136000105	Gross saving	23.2	23.9	24.7	26.4	6
7	FA136000105	Gross investment	23.2	23.9	24.7	26.4	7
8	FA135050005	Capital expenditures	31.6	30.4	29.9	27.3	8
9	FA135013003	Fixed investment (2)	23.8	27.5	29.3	27.6	9
10	FA135020001	Change in inventories	7.9	2.9	0.6	-0.3	10
11	FA135000005	Net financial investment	-8.4	-6.6	-5.2	-1.0	11
12	FA134090005	Net acquisition of financial assets	-0.1	0.7	3.7	-0.8	12
13	FA133020003	Checkable deposits and currency	-0.0	0.2	1.9	-0.8	13
14	FA133090005	Miscellaneous assets	-0.1	0.4	1.7	-0.0	14
15	FA133076003	Insurance receivables	0.6	0.4	1.6	0.0	15
16	FA133092003	Equity investment in GSEs (3)	-0.6	0.0	0.1	-0.0	16
17	FA134190005	Net increase in liabilities	8.3	7.3	8.9	0.2	17
18	FA134102005	Credit market instruments	4.8	6.2	7.7	5.2	18
19	FA133168000	Bank loans n.e.c.	0.6	3.5	1.2	-0.9	19
20	FA133169005	Other loans and advances	1.6	-0.5	0.3	0.6	20
21	FA893065603	Mortgages	2.6	3.2	6.2	5.5	21
22	FA133170000	Trade payables	1.3	1.4	0.8	0.4	22
23	FA133180005	Proprietors' net investment	2.3	-0.3	0.4	-5.4	23

(1) Corporate and noncorporate farms.

(2) Nonresidential fixed investment, shown in table F.6, line 12.

(3) Equity in the Farm Credit System.

F.105 State and Local Governments, Excluding Employee Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA206010005	Current receipts, NIPA basis	960.4	1011.4	1072.3	1142.7	1
2	FA206210001	Personal tax and nontax receipts	199.6	217.0	235.0	249.7	2
3	FA206231001	Corporate profits tax accruals	33.0	34.2	35.1	36.5	3
4	FA206240001	Indirect business tax and nontax accruals	524.9	552.6	583.1	617.6	4
5	FA206601001	Contributions for social insurance	12.4	10.9	10.0	9.5	5
6	FA206403001	Federal grants-in-aid	190.4	196.8	209.1	229.3	6
7	FA206900005	Current expenditures, NIPA basis	939.0	980.4	1030.6	1092.7	7
8	FA206901001	Consumption expenditures	726.5	766.5	808.4	855.0	8
9	FA206401001	Transfer payments to persons	224.4	227.6	234.1	252.0	9
10	FA206130001	Net interest paid	0.9	-0.9	-0.6	-2.9	10
11	FA206120001	- Dividends received by government	0.3	0.3	0.4	0.4	11
12	FA206402001	Subsidies less current surplus of govt. enterprises	-12.5	-12.4	-10.9	-11.0	12
13	FA206700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	13
14	FA206061105	Current surplus or deficit (-), NIPA basis	21.4	31.0	41.7	50.0	14
15	FA206300001	+ Consumption of fixed capital	89.0	94.2	99.6	106.8	15
16	FA206000105	= Gross saving	110.4	125.1	141.3	156.8	16
17	FA205090005	Gross investment	153.6	121.3	228.1	216.9	17
18	FA205019001	Fixed investment	163.8	183.3	192.0	210.9	18
19	FA215000005	Net financial investment	-10.3	-62.0	36.1	6.1	19
20	FA214090005	Net acq. of financial assets	13.8	25.4	146.9	87.5	20
21	FA213020005	Checkable deposits and currency	-5.5	4.4	-3.9	3.9	21
22	FA213030005	Time and savings deposits	10.6	5.8	12.8	10.9	22
23	FA212050003	Security RPs	32.1	3.6	7.2	5.0	23
24	FA214004005	Credit market instruments	-33.7	0.1	134.5	43.4	24
25	FA213069103	Open market paper	20.3	14.3	28.0	1.9	25
26	FA213061005	U.S. government securities	-68.1	-18.5	93.5	26.0	26
27	FA213061105	Treasury	-32.8	-17.7	30.0	-2.5	27
28	FA213061703	Agency	-35.3	-0.8	63.6	28.5	28
29	FA213062003	Municipal securities	-0.5	-0.7	-1.4	-1.5	29
30	FA213063003	Corporate and foreign bonds	10.7	1.3	10.2	12.6	30
31	FA213065005	Mortgages	3.8	3.7	4.1	4.3	31
32	FA213064103	Corporate equities	14.5	16.8	9.4	3.5	32
33	FA213064203	Mutual fund shares	6.0	-7.4	-12.3	4.3	33
34	FA213078005	Taxes receivable	-5.3	-3.3	0.4	4.4	34
35	FA213093005	Miscellaneous assets	-4.8	5.4	-1.0	12.1	35
36	FA214190005	Net increase in liabilities	24.1	87.5	110.8	81.4	36
37	FA214102005	Credit market instruments	-6.8	56.1	80.3	52.3	37
38	FA213162005	Municipal securities	-7.2	57.3	79.1	52.7	38
39	FA213162400	Short-term	6.3	8.3	-6.3	3.6	39
40	FA213162205	Other	-13.4	49.0	85.4	49.1	40
41	FA213169203	U.S. government loans	0.4	-1.2	1.2	-0.4	41
42	FA213170003	Trade payables	30.9	31.4	30.5	29.1	42
43	FA217005005	Discrepancy	-43.2	3.8	-86.8	-60.2	43

(1) Data for retirement funds are shown in table F.120.

F.106 Federal Government

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA316010005	Current receipts, NIPA basis	1499.1	1625.5	1754.0	1874.6	1
2	FA316210001	Personal tax and nontax receipts	670.0	751.8	836.0	902.3	2
3	FA316231005	Corporate profits tax accruals	190.6	203.0	209.5	219.4	3
4	FA316240001	Indirect business tax and nontax accruals	95.1	93.7	96.4	100.5	4
5	FA316601001	Contributions for social insurance	543.4	577.0	612.1	652.5	5
6	FA316900005	Current expenditures, NIPA basis	1636.0	1678.8	1704.9	1750.1	6
7	FA316901001	Consumption expenditures	445.3	456.9	453.7	470.8	7
8	FA316401001	Transfers payments (net)	691.7	717.5	731.0	746.0	8
9	FA206403001	Grants-in-aid to state and local governments	190.4	196.8	209.1	229.3	9
10	FA316132001	Net interest paid	273.6	276.2	278.8	264.7	10
11	FA316402001	Subsidies less current surplus of govt. enterprises	35.1	31.5	32.4	39.4	11
12	FA316700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	12
13	FA316061105	Current surplus or deficit (-), NIPA basis	-136.9	-53.4	49.0	124.5	13
14	FA316300001	+ Consumption of fixed capital	85.3	86.8	88.4	92.8	14
15	FA313154015	- Insurance and pension reserves (1)	3.4	3.4	4.4	3.8	15
16	FA316000105	= Gross saving	-55.0	30.0	133.0	213.5	16
17	FA315090005	Gross investment	-121.2	5.4	101.0	207.7	17
18	FA315019001	Fixed investment	86.3	81.4	86.9	97.9	18
19	FA315030005	Access rights sales	-4.8	-8.9	-4.1	-1.7	19
20	FA315000005	Net financial investment	-202.7	-67.0	18.1	111.6	20
21	FA314090005	Net acq. of financial assets	-4.9	-11.2	-0.1	77.3	21
22	FA313011005	Gold, SDRs, and official foreign exchange	-2.9	2.5	6.0	-7.1	22
23	FA313020005	Checkable deposits and currency	11.0	-0.5	-16.7	66.2	23
24	FA313030003	Time and savings deposits	1.4	1.0	1.3	0.7	24
25	FA314002005	Credit market instruments	-7.4	5.1	13.5	5.8	25
26	FA313061703	Agency securities	0.0	0.0	0.0	0.0	26
27	FA313065005	Mortgages	-7.5	-4.5	-0.9	-0.1	27
28	FA313069005	Other loans and advances	0.1	9.6	14.3	5.9	28
29	FA313070000	Trade receivables	0.9	-3.2	1.5	4.6	29
30	FA313078005	Taxes receivable	-1.6	-9.0	-2.2	8.1	30
31	FA313090005	Miscellaneous assets	-6.4	-7.0	-3.5	-0.9	31
32	FA314190005	Net increase in liabilities	197.8	55.8	-18.2	-34.3	32
33	FA713014003	SDR certificates	-0.5	-0.5	0.0	-3.0	33
34	FA313112003	Treasury currency	0.1	-0.0	-0.0	-0.0	34
35	FA314102005	Credit market instruments	145.0	23.1	-52.6	-71.2	35
36	FA313161400	Savings bonds	2.0	-0.5	0.1	-0.2	36
37	FA313161105	Other Treasury securities	144.6	23.7	-54.7	-70.8	37
38	FA313161705	Budget agency securities	-1.6	-0.1	2.0	-0.2	38
39	FA313165403	Multifamily residential mortgages	-0.0	-0.0	0.0	0.0	39
40	FA313170005	Trade payables	0.7	-9.0	-3.0	0.3	40
41	FA313154005	Insurance and pension reserves (2)	55.7	42.0	42.5	42.5	41
42	FA313190005	Miscellaneous liabilities	-3.2	0.2	-5.1	-2.8	42
43	FA317005005	Discrepancy	66.3	24.6	32.1	5.8	43
		Memo:					
44	FA314000105	Change in cash balance (3)	12.9	-2.2	-12.8	59.4	44

(1) Railroad Retirement Board and federal government life insurance reserves.

(2) Line 15 plus civil service retirement and disability fund, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Time and savings deposits (line 24) plus checkable deposit and currency liabilities of the monetary authority and commercial banking sectors (table F.204, lines 3 and 7).

F.107 Rest of the World

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1996	1997	1998	1999		
1	FA266903005	Foreign income from U.S.	1230.4	1370.8	1450.5	1609.2	1
2	FA266903001	U.S. imports	963.1	1055.8	1117.5	1244.2	2
3	FA266903101	U.S. income payments to rest of world	227.5	274.3	288.9	316.9	3
4	FA266400001	Net transfers to rest of world	39.8	40.8	44.1	48.1	4
5	FA266902005	Foreign outlays to U.S.	1119.7	1247.7	1251.4	1296.1	5
6	FA266902001	U.S. exports	874.2	966.4	966.0	990.2	6
7	FA266902101	U.S. income receipts from rest of world	245.6	281.3	285.4	305.9	7
8	FA266000105	Gross saving (1)	110.7	123.1	199.1	313.1	8
9	FA265000005	Net financial investment	158.5	268.4	147.4	319.9	9
10	FA264090005	Net acquisition of financial assets	542.4	647.5	452.1	714.0	10
11	FA263011005	Gold and SDRs (2)	0.4	-0.4	-0.1	-0.0	11
12	FA764116005	Net interbank assets	-52.0	-4.3	-27.1	-7.8	12
13	FA263020005	U.S. checkable deposits and currency	19.9	29.9	14.8	40.0	13
14	FA263030005	U.S. time deposits	10.9	13.1	13.0	15.0	14
15	FA262050003	Security RPs	3.2	20.0	-18.8	14.8	15
16	FA264004005	Credit market instruments	414.4	311.3	254.2	210.6	16
17	FA263069603	Open market paper	14.4	19.9	37.6	-13.1	17
18	FA263061005	U.S. government securities	312.4	189.6	95.4	85.8	18
19	FA263061015	Official	120.7	-2.2	-3.6	32.5	19
20	FA263061113	Treasury	115.7	-6.7	-9.9	12.2	20
21	FA263061713	Agency	5.0	4.5	6.3	20.4	21
22	FA263061025	Private	191.7	191.7	99.0	53.3	22
23	FA263061123	Treasury	155.0	146.4	48.6	-20.5	23
24	FA263061723	Agency	36.7	45.3	50.4	73.7	24
25	FA263063005	U.S. corporate bonds (3)	83.7	84.6	122.2	160.6	25
26	FA263069500	Loans to U.S. corporate business	3.9	17.3	-1.0	-22.7	26
27	FA263064003	U.S. corporate equities	11.1	67.8	41.9	98.1	27
28	FA263070005	Trade receivables	5.3	4.3	-7.6	-7.9	28
29	FA263067003	Security credit	0.0	0.0	0.0	0.0	29
30	FA263090005	Miscellaneous assets	129.1	205.8	181.8	351.3	30
31	FA263092001	Foreign direct investment in U.S. (4)	86.5	106.0	186.3	275.5	31
32	FA263093005	Other	42.6	99.8	-4.5	75.8	32
33	FA264190005	Net increase in liabilities	383.9	379.1	304.7	394.1	33
34	FA263111005	U.S. official foreign exchange and net IMF position	-6.3	0.7	6.6	-8.7	34
35	FA263191003	U.S. private deposits	85.9	108.9	2.0	86.5	35
36	FA264104005	Credit market instruments	88.4	71.8	43.3	25.3	36
37	FA263169175	Commercial paper	11.3	3.7	7.8	16.3	37
38	FA263163003	Bonds	67.0	61.4	34.8	14.2	38
39	FA263168005	Bank loans n.e.c.	9.1	8.5	6.7	0.5	39
40	FA263168605	Official	0.3	-0.8	0.8	0.2	40
41	FA263168705	Banks	3.4	-0.5	-0.7	-3.1	41
42	FA263168805	Other	5.4	9.8	6.7	3.5	42
43	FA263169205	U.S. government loans	-0.7	-1.6	-1.0	-4.8	43
44	FA263169605	Acceptance liabilities to banks	1.8	-0.2	-5.0	-0.9	44
45	FA263164003	Foreign corporate equities (5)	82.8	57.6	101.2	114.4	45
46	FA263170003	Trade payables	-1.7	5.1	-2.4	4.3	46
47	FA263167003	Security debt	0.0	0.0	0.0	0.0	47
48	FA263190005	Miscellaneous liabilities	134.8	135.1	153.9	172.3	48
49	FA313092203	U.S. equity in IBRD, etc.	1.8	1.6	1.6	1.5	49
50	FA313091003	U.S. government deposits	-0.1	-0.0	-0.1	0.6	50
51	FA263192005	U.S. direct investment abroad (3,4)	91.9	105.0	146.1	150.9	51
52	FA263193005	Other	41.1	28.5	6.5	19.3	52
53	FA267005005	Discrepancy (FOF basis) (6)	-47.8	-145.3	51.7	-6.8	53
54	FA266990005	Memo: Net U.S. exports, NIPA basis	-89.0	-89.4	-151.5	-254.0	54
55	FA266902105	+ Net U.S. income receipts (7)	18.1	7.1	-3.5	-11.0	55
56	FA266400001	- Net transfer payments to foreign	39.8	40.8	44.1	48.1	56
57	FA266000005	= Net foreign investment in U.S. (NIPA basis)	-110.7	-123.1	-199.1	-313.1	57

(1) Line 1 minus line 5; also equal to line 57 with the sign reversed.

(2) U.S. net sales, sign reversed.

(3) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(4) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(5) Includes American Depositary Receipts (ADRs).

(6) Balance of payments discrepancy adjusted to NIPA concepts.

(7) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.108 Monetary Authority (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA716000105	Gross saving	1.7	2.6	-2.1	-1.3	1
2	FA715013003	Fixed nonresidential investment	0.3	0.2	0.2	0.2	2
3	FA714090005	Net acquisition of financial assets	23.3	38.8	32.8	130.0	3
4	FA713011005	Gold and foreign exchange	-3.8	-1.5	0.8	-1.6	4
5	FA713014003	SDR certificates	-0.5	-0.5	0.0	-3.0	5
6	FA713012003	Treasury currency	1.0	0.6	0.7	1.7	6
7	FA713022003	Federal Reserve float	4.2	-3.6	0.9	-1.9	7
8	FA713068003	Fed. Res. loans to domestic banks	-0.1	2.0	-2.0	0.2	8
9	FA712050000	Security RPs	7.7	2.3	6.5	110.3	9
10	FA714002105	Credit market instruments	12.3	38.3	21.1	25.7	10
11	FA713069603	Acceptances	0.0	0.0	0.0	0.0	11
12	FA713061005	U.S. government securities	12.3	38.3	21.1	25.7	12
13	FA713061100	Treasury	12.7	39.8	21.4	25.8	13
14	FA713061703	Agency	-0.4	-1.5	-0.3	-0.2	14
15	FA713068103	Bank loans n.e.c.	0.0	0.0	0.0	0.0	15
16	FA713093005	Miscellaneous assets	2.4	1.3	4.9	-1.3	16
17	FA714190005	Net increase in liabilities	22.8	38.1	32.1	129.6	17
18	FA713113000	Depository institution reserves	-5.1	6.3	-4.5	-2.3	18
19	FA723025000	Vault cash of commercial banks	4.6	-0.2	-2.9	24.5	19
20	FA713120005	Checkable deposits and currency	23.3	29.9	38.3	108.7	20
21	FA713123105	Due to federal government	1.7	-2.3	0.5	22.3	21
22	FA713122605	Due to rest of the world	-0.2	0.3	-0.3	-0.1	22
23	FA713125005	Currency outside banks	21.8	31.9	38.0	86.4	23
24	FA713190005	Miscellaneous liabilities	-0.1	2.1	1.3	-1.3	24
25	FA713164003	Federal Reserve Bank stock	0.6	0.8	0.5	0.5	25
26	FA713193005	Other	-0.7	1.3	0.8	-1.8	26
27	FA717005005	Discrepancy	0.8	1.7	-3.0	-1.9	27

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

F.109 Commercial Banking (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA766000105	Gross saving	28.5	37.0	31.9	37.3	1
2	FA765013005	Fixed nonresidential investment	22.4	26.6	30.9	33.6	2
3	FA764090005	Net acquisition of financial assets	216.6	457.3	443.7	352.5	3
4	FA723025000	Vault cash	4.6	-0.2	-2.9	24.5	4
5	FA763013005	Reserves at Federal Reserve	-4.6	6.8	-4.6	-2.4	5
6	FA743020003	Checkable deposits and currency	-0.2	-0.1	0.6	0.3	6
7	FA764005005	Total bank credit	189.9	350.0	335.8	295.5	7
8	FA763061005	U.S. government securities	11.3	83.8	35.4	48.4	8
9	FA763061105	Treasury	-16.9	8.3	-56.1	12.7	9
10	FA763061705	Agency	28.2	75.5	91.4	35.7	10
11	FA763062005	Municipal securities	0.9	2.4	8.2	5.8	11
12	FA763063005	Corporate and foreign bonds	1.4	27.8	38.0	38.8	12
13	FA764035605	Total loans	174.2	234.7	253.4	200.1	13
14	FA763069175	Open market paper	0.8	-0.8	-0.2	0.3	14
15	FA763068005	Bank loans n.e.c.	92.1	128.2	145.0	68.9	15
16	FA763065005	Mortgages	55.2	99.9	91.7	158.2	16
17	FA723066000	Consumer credit	24.8	-14.2	-3.6	-9.2	17
18	FA763067005	Security credit	1.3	21.7	20.5	-18.1	18
19	FA763064105	Corporate equities	1.8	0.6	1.3	1.2	19
20	FA723064203	Mutual fund shares	0.3	0.8	-0.4	1.2	20
21	FA293169605	Customers' liab. on acceptances (2)	1.0	-2.8	-9.3	-3.1	21
22	FA763090005	Miscellaneous assets	25.9	103.5	124.1	37.8	22
23	FA764190005	Net increase in liabilities	203.7	490.5	469.1	288.4	23
24	FA764110005	Net interbank liabilities	-51.2	-25.8	-24.8	-5.9	24
25	FA714010005	To monetary authority	4.1	-1.6	-1.1	-1.7	25
26	FA904010005	To domestic banks (3)	-3.3	-19.9	3.4	3.5	26
27	FA764116005	To foreign banks	-52.0	-4.3	-27.1	-7.8	27
28	FA763120005	Checkable deposits	-34.6	-19.8	-33.4	3.2	28
29	FA723123105	Federal government	9.7	-0.9	-14.6	36.4	29
30	FA763122605	Rest of the world	2.8	4.8	-1.5	13.4	30
31	FA763129205	Private domestic	-47.1	-23.7	-17.3	-46.6	31
32	FA763131005	Small time and savings deposits	123.1	148.3	183.7	71.3	32
33	FA763135005	Large time deposits	105.3	107.9	72.3	119.0	33
34	FA762150005	Federal funds and security RPs (net)	41.0	89.0	87.0	110.6	34
35	FA764104005	Credit market instruments	13.0	46.1	72.9	67.2	35
36	FA763169175	Open market paper	2.9	3.3	-1.5	6.1	36
37	FA763163005	Corporate bonds	7.8	23.7	27.6	20.4	37
38	FA723169255	Other loans and advances	2.3	19.1	46.9	40.6	38
39	FA763164005	Corporate equity issues	-14.3	-27.7	-11.2	-10.6	39
40	FA723178003	Taxes payable	1.2	1.4	1.7	1.9	40
41	FA763190005	Miscellaneous liabilities	20.1	171.2	120.9	-68.3	41
42	FA767005005	Discrepancy	-6.9	43.7	26.4	-60.4	42
		Memo:					
43	FA764004005	Credit market funds advanced (4)	187.5	324.3	305.2	308.2	43

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table F.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 7) less security credit (line 18) less corporate equities (line 19) less mutual fund shares (line 20) plus customers' liability on acceptances (line 21).

F.110 U.S.-Chartered Commercial Banks

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA726000105	Gross saving	-11.6	-5.9	-8.9	-19.8	1
2	FA725013003	Fixed nonresidential investment	18.3	21.4	24.5	26.7	2
3	FA724090005	Net acquisition of financial assets	122.8	290.8	328.1	344.1	3
4	FA723020005	Vault cash and reserves at Federal Reserve	-0.3	4.8	-5.7	21.6	4
5	FA724005005	Total bank credit	115.2	280.7	329.3	313.7	5
6	FA723061005	U.S. government securities	-19.4	54.3	39.6	27.4	6
7	FA723061100	Treasury	-34.7	-6.1	-42.1	-1.9	7
8	FA723061705	Agency	15.3	60.4	81.6	29.3	8
9	FA723061753	Mortgage pool securities	21.4	31.1	53.7	-17.8	9
10	FA723061763	Agency-issued CMOs	-11.5	17.5	8.9	4.9	10
11	FA723061795	Other agency securities	5.4	11.8	19.1	42.2	11
12	FA723062000	Municipal securities	1.0	2.4	8.2	5.8	12
13	FA723063005	Corporate and foreign bonds	-4.5	19.6	32.4	43.3	13
14	FA723065773	Private mortgage pool securities	-0.4	-1.2	0.9	0.9	14
15	FA723063763	Privately issued CMOs	-3.1	0.7	20.3	5.7	15
16	FA723063095	Other bonds	-1.0	20.2	11.1	36.7	16
17	FA724035605	Total loans	136.0	203.0	248.2	234.9	17
18	FA723069175	Open market paper	0.3	-0.6	-0.1	-0.1	18
19	FA723068005	Bank loans n.e.c.	58.2	108.1	144.3	92.2	19
20	FA723065005	Mortgages	57.5	105.5	95.8	160.6	20
21	FA723066000	Consumer credit	24.8	-14.2	-3.6	-9.2	21
22	FA723067003	Security credit	-4.8	4.2	11.9	-8.7	22
23	FA723064105	Corporate equities	1.8	0.6	1.3	1.2	23
24	FA723064203	Mutual fund shares	0.3	0.8	-0.4	1.2	24
25	FA293169723	Customers' liab. on acceptances (1)	1.6	-0.2	-4.6	-2.5	25
26	FA723090005	Miscellaneous assets	6.2	5.5	9.1	11.3	26
27	FA724190005	Net increase in liabilities	142.6	359.0	385.2	326.5	27
28	FA724110005	Net interbank liabilities	-55.7	4.2	20.4	31.3	28
29	FA713022003	Federal Reserve float	4.2	-3.6	0.9	-1.9	29
30	FA713068003	Borrowing from Federal Reserve banks	-0.1	2.0	-2.0	0.2	30
31	FA724112005	To domestic banking	-23.5	-6.7	-2.6	-12.1	31
32	FA724116005	To foreign banks	-36.3	12.6	24.0	45.0	32
33	FA723120005	Checkable deposits	-34.4	-21.1	-34.4	2.8	33
34	FA723123105	Federal government	9.7	-0.9	-14.6	36.4	34
35	FA723122605	Rest of the world	3.5	4.4	-1.2	12.8	35
36	FA723129205	Private domestic	-47.5	-24.6	-18.6	-46.5	36
37	FA723131005	Small time and savings deposits	122.8	143.9	186.3	72.4	37
38	FA723135005	Large time deposits	49.5	63.2	34.8	61.5	38
39	FA722150005	Federal funds and security RPs (net)	28.7	63.4	66.8	128.7	39
40	FA723169603	Acceptance liabilities	1.7	-0.3	-4.6	-2.5	40
41	FA723163003	Corporate bonds	7.7	10.7	10.5	3.7	41
42	FA723169255	Other loans and advances	2.3	19.1	46.9	40.6	42
43	FA723164003	Corporate equity issues	3.2	3.2	3.8	3.2	43
44	FA723178003	Taxes payable	1.2	1.4	1.7	1.9	44
45	FA723190005	Miscellaneous liabilities	15.6	71.2	53.0	-17.1	45
46	FA723194003	Investment by bank holding companies	28.6	40.7	55.3	2.9	46
47	FA723193005	Other	-13.0	30.5	-2.4	-20.0	47
48	FA727005005	Discrepancy	-10.1	40.9	23.5	-64.1	48
		Memo:					
49	FA724004005	Credit market funds advanced (2)	119.6	274.9	312.0	317.6	49

(1) Included in other loans and advances (table F.216).

(2) Total bank credit (line 5) less security credit (line 22) less corporate equities (line 23) less mutual fund shares (line 24) plus customers' liability on acceptances (line 25).

F.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA756330003	Gross saving	4.9	5.6	6.5	7.0	1
2	FA755013003	Fixed nonresidential investment	3.6	4.7	5.9	6.4	2
3	FA754090005	Net acquisition of financial assets	48.5	96.5	-4.8	-50.4	3
4	FA753013003	Reserves at Federal Reserve	0.3	1.8	-1.9	0.4	4
5	FA754005005	Total bank credit	70.0	60.2	1.4	-28.9	5
6	FA753061005	U.S. government securities	30.9	26.8	-5.5	11.8	6
7	FA753061103	Treasury	18.4	14.4	-10.3	7.5	7
8	FA753061703	Agency	12.4	12.5	4.8	4.3	8
9	FA753062003	Municipal securities	0.0	0.0	0.0	0.0	9
10	FA753063003	Corporate and foreign bonds	3.2	3.1	5.8	-5.2	10
11	FA754035605	Total loans	36.0	30.3	1.1	-35.5	11
12	FA753069603	Open market paper	0.5	-0.2	-0.1	0.4	12
13	FA753068005	Bank loans n.e.c.	32.2	19.2	-1.9	-22.3	13
14	FA753065503	Mortgages	-2.9	-6.1	-5.5	-4.2	14
15	FA753067100	Security credit	6.2	17.5	8.6	-9.4	15
16	FA753064003	Corporate equities	-0.0	-0.0	0.0	0.0	16
17	FA293169750	Customers' liab. on acceptances (2)	-0.6	-2.5	-4.7	-0.6	17
18	FA753093005	Miscellaneous assets	-21.2	37.0	0.4	-21.3	18
19	FA754190005	Net increase in liabilities	50.6	98.9	-2.0	-47.2	19
20	FA754110005	Net interbank liabilities	-2.5	-30.4	-55.4	-41.2	20
21	FA754116005	To foreign banks	-11.5	-17.6	-51.7	-48.6	21
22	FA754112005	To domestic banks	9.0	-12.7	-3.7	7.4	22
23	FA753120005	Checkable deposits	-0.7	0.8	-0.2	0.4	23
24	FA753131005	Small time and savings deposits	0.1	4.4	-3.6	-1.9	24
25	FA753135005	Large time deposits	55.6	44.7	36.5	56.7	25
26	FA752150000	Federal funds and security RPs (net)	12.0	25.6	19.7	-18.3	26
27	FA753169600	Acceptance liabilities	-0.7	-2.4	-4.8	-0.4	27
28	FA753190005	Miscellaneous liabilities	-13.3	56.2	5.7	-42.5	28
29	FA753192103	Foreign direct investment in U.S.	-0.1	7.7	4.7	18.4	29
30	FA503094753	Due to affiliates	13.7	14.3	11.8	2.5	30
31	FA753193005	Other	-26.9	34.2	-10.7	-63.3	31
32	FA757005005	Discrepancy	3.4	3.4	3.4	3.8	32
		Memo:					
33	FA754004005	Credit market funds advanced (3)	63.3	40.2	-11.9	-20.1	33

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 15) less corporate equities (line 16) plus customers' liability on acceptances (line 17).

F.112 Bank Holding Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA736000105	Gross saving	35.0	37.2	34.2	49.9	1
2	FA735013003	Fixed nonresidential investment	0.3	0.3	0.2	0.2	2
3	FA734090005	Net acquisition of financial assets	44.0	64.5	110.6	55.1	3
4	FA734004005	Credit market instruments	3.9	5.4	-0.9	6.2	4
5	FA733061005	U.S. government securities	0.9	0.5	-1.9	6.6	5
6	FA733061103	Treasury	0.6	-0.1	-3.1	7.9	6
7	FA733061703	Agency	0.3	0.6	1.1	-1.3	7
8	FA733063003	Corporate and foreign bonds	2.8	5.0	-0.7	1.2	8
9	FA733068103	Bank loans n.e.c.	0.2	-0.0	1.7	-1.6	9
10	FA733090005	Miscellaneous assets	40.1	59.0	111.6	48.9	10
11	FA723194003	Investment in bank subsidiaries	28.6	40.7	55.3	2.9	11
12	FA733094695	Investment in nonbank subsidiaries	0.3	25.0	44.1	17.2	12
13	FA733093005	Other	11.3	-6.7	12.1	28.9	13
14	FA734190005	Net increase in liabilities	9.2	27.4	76.6	5.3	14
15	FA734110005	Net interbank liabilities	7.0	0.3	10.2	4.0	15
16	FA734112205	To domestic banks	11.2	-0.4	9.6	8.2	16
17	FA734116205	To foreign banks	-4.1	0.8	0.6	-4.3	17
18	FA732150005	Federal funds and security RPs (net)	0.4	0.0	0.5	0.1	18
19	FA734104005	Credit market instruments	2.0	19.0	24.9	25.8	19
20	FA733169103	Commercial paper	1.9	6.0	7.8	9.1	20
21	FA733163003	Corporate bonds	0.1	13.0	17.1	16.7	21
22	FA733164003	Corporate equity issues	-17.5	-30.9	-15.0	-13.8	22
23	FA733193005	Miscellaneous liabilities	17.3	39.0	56.0	-10.8	23
24	FA733164005	Equity, etc.	-11.9	-13.1	24.7	-38.6	24
25	FA733193105	Other	29.2	52.1	31.2	27.8	25
26	FA737005005	Discrepancy	-0.2	-0.2	-0.1	-0.1	26

F.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA746330003	Gross saving	0.2	0.2	0.2	0.2	1
2	FA745013003	Fixed nonresidential investment	0.2	0.2	0.3	0.3	2
3	FA744090005	Net acquisition of financial assets	1.3	5.5	9.8	3.7	3
4	FA743020003	Checkable deposits and currency	-0.2	-0.1	0.6	0.3	4
5	FA744002005	Credit market instruments	0.7	3.7	6.0	4.4	5
6	FA743061005	U.S. government securities	-1.0	2.1	3.2	2.6	6
7	FA743061103	Treasury	-1.3	0.1	-0.7	-0.7	7
8	FA743061703	Agency	0.2	2.0	3.9	3.3	8
9	FA743062003	Municipal securities	-0.1	-0.0	-0.1	0.1	9
10	FA743063005	Corporate and foreign bonds	-0.1	0.1	0.5	-0.5	10
11	FA743068105	Bank loans n.e.c.	1.4	0.9	0.9	0.5	11
12	FA743065103	Home mortgages	0.6	0.1	1.1	0.6	12
13	FA743065505	Commercial mortgages	-0.1	0.5	0.4	1.2	13
14	FA743093005	Miscellaneous assets	0.8	1.8	3.1	-1.0	14
15	FA744190005	Net increase in liabilities	1.4	5.1	9.4	3.8	15
16	FA743120003	Checkable deposits	0.5	0.4	1.2	0.0	16
17	FA743131005	Small time and savings deposits	0.2	-0.0	1.0	0.8	17
18	FA743135005	Large time deposits	0.2	-0.0	1.0	0.8	18
19	FA743193005	Miscellaneous liabilities	0.6	4.7	6.3	2.2	19
20	FA747005005	Discrepancy	0.0	-0.4	-0.4	0.1	20

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

F.114 Savings Institutions (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA446000105	Gross saving	0.5	1.1	0.2	0.7	1
2	FA445013003	Fixed nonresidential investment	3.5	3.8	4.2	4.6	2
3	FA444090005	Net acquisition of financial assets	16.1	-8.4	60.8	63.0	3
4	FA443013053	Reserves at Federal Reserve	-0.5	-0.5	0.1	0.1	4
5	FA443020005	Checkable deposits and currency	-1.3	1.0	3.2	1.7	5
6	FA443030053	Time and savings deposits	0.3	-0.4	0.5	-0.1	6
7	FA442050005	Federal funds and security RPs	-1.2	-0.8	5.5	-4.2	7
8	FA444004005	Credit market instruments	19.9	-4.7	36.3	68.7	8
9	FA443069105	Open market paper	0.1	-0.3	0.0	0.0	9
10	FA443061005	U.S. government securities	-9.5	-3.6	-16.1	3.7	10
11	FA443061105	Treasury	-1.0	-2.8	-4.4	-0.0	11
12	FA443061705	Agency	-8.5	-0.8	-11.7	3.7	12
13	FA443062005	Municipal securities	0.1	0.0	0.4	0.5	13
14	FA443063005	Corporate and foreign bonds	-9.9	-9.9	29.9	23.3	14
15	FA443069505	Other loans and advances	3.0	3.1	5.3	6.5	15
16	FA443065005	Mortgages	31.6	3.5	12.3	24.7	16
17	FA443066003	Consumer credit	4.6	2.5	4.4	9.9	17
18	FA443064075	Corporate equities	0.6	0.2	1.5	-0.7	18
19	FA443090005	Miscellaneous assets	-1.8	-3.2	13.6	-2.6	19
20	FA444190005	Net increase in liabilities	15.4	-9.5	57.6	61.8	20
21	FA443139005	Deposits	-6.5	-25.7	-2.6	6.8	21
22	FA443127005	Checkable	25.4	27.1	36.1	37.2	22
23	FA443131005	Small time and savings	-38.1	-64.4	-54.3	-38.9	23
24	FA443135005	Large time	6.3	11.7	15.7	8.5	24
25	FA442150005	Security RPs	-0.9	-1.9	9.5	21.4	25
26	FA444104005	Credit market instruments	25.5	19.7	52.2	48.0	26
27	FA443163053	Corporate bonds	-0.4	0.1	-0.2	0.2	27
28	FA443168005	Bank loans n.e.c.	1.4	3.5	10.3	-15.7	28
29	FA443169255	Other loans and advances	24.5	16.2	42.1	63.5	29
30	FA443178005	Taxes payable	-0.1	0.4	0.2	0.0	30
31	FA443190005	Miscellaneous liabilities	-2.5	-2.1	-1.6	-14.4	31
32	FA443194733	Investment by parent	0.2	0.3	0.4	0.5	32
33	FA443193005	Other	-2.7	-2.4	-2.1	-15.0	33
34	FA447005005	Discrepancy	-3.6	-3.8	-7.2	-5.0	34

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

F.115 Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA476000105	Gross saving	6.3	5.2	5.4	5.5	1
2	FA475013003	Fixed nonresidential investment	1.9	2.2	2.7	2.9	2
3	FA474090005	Net acquisition of financial assets	19.5	23.7	37.7	23.0	3
4	FA473020000	Checkable deposits and currency	0.1	0.6	1.0	17.3	4
5	FA473030005	Time and savings deposits	-0.7	0.6	6.4	-6.8	5
6	FA472050000	Federal funds and security RPs	-4.9	2.0	3.4	2.4	6
7	FA474004005	Credit market instruments	25.5	16.8	19.0	27.5	7
8	FA473069103	Open market paper	-0.3	-0.1	0.2	1.5	8
9	FA473061005	U.S. government securities	4.1	-1.4	4.9	-0.6	9
10	FA473061105	Treasury	-0.9	-1.8	-2.5	-3.5	10
11	FA473061705	Agency	4.9	0.4	7.3	2.9	11
12	FA473065105	Home mortgages	9.5	10.1	10.9	14.1	12
13	FA473066000	Consumer credit	12.2	8.2	3.0	12.5	13
14	FA473064203	Mutual fund shares	-0.3	-0.2	1.2	-1.1	14
15	FA473090005	Miscellaneous assets	-0.2	3.8	6.8	-16.3	15
16	FA474190005	Net increase in liabilities	16.4	20.5	34.7	20.8	16
17	FA473139000	Shares/deposits	16.3	20.3	33.6	17.7	17
18	FA473127003	Checkable	1.6	4.1	6.4	2.3	18
19	FA473131005	Small time and savings	12.3	13.2	23.1	12.3	19
20	FA473135003	Large time	2.4	2.9	4.1	3.1	20
21	FA473169203	Other loans and advances	0.1	0.1	0.6	2.2	21
22	FA473193005	Miscellaneous liabilities	0.0	0.1	0.5	0.9	22
23	FA477005005	Discrepancy	1.4	-0.3	-0.3	0.4	23

F.116 Bank Personal Trusts and Estates (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA604090005	Net acquisition of financial assets	-10.7	-51.1	-47.8	-30.8	1
2	FA604000005	Deposits	6.4	-2.9	6.2	3.5	2
3	FA603020003	Checkable deposits and currency	0.3	0.0	-0.5	0.1	3
4	FA603030003	Time and savings deposits	-1.6	1.0	-2.1	1.1	4
5	FA603034003	Money market fund shares	7.8	-4.0	8.8	2.3	5
6	FA604004005	Credit market instruments	-7.7	-25.0	-12.8	-8.4	6
7	FA603069103	Open market paper	-2.6	-0.2	-4.5	-0.4	7
8	FA603061005	U.S. government securities	0.5	-10.1	-4.4	-5.6	8
9	FA603061103	Treasury	0.8	-5.8	-2.9	-4.7	9
10	FA603061703	Agency	-0.3	-4.3	-1.5	-0.9	10
11	FA603062003	Municipal securities	-4.3	-13.3	-1.1	-1.1	11
12	FA603063003	Corporate and foreign bonds	-1.7	-0.8	-2.6	-1.3	12
13	FA603065103	Mortgages	0.3	-0.6	-0.2	-0.0	13
14	FA603064105	Corporate equities	-17.3	-14.5	-59.0	-35.9	14
15	FA603064203	Mutual fund shares	3.9	-7.2	9.4	8.7	15
16	FA603093003	Miscellaneous assets	3.9	-1.4	8.4	1.3	16
17	FA604190005	Net increase in liabilities (2)	-8.6	-56.3	-48.0	-31.1	17
18	FA607005005	Discrepancy	2.1	-5.3	-0.2	-0.4	18

(1) Includes personal trusts and estates administered by nondeposit noninsured trust companies.

(2) Equal to the net acquisition of tangible and financial assets. These liabilities are assets of the household sector.

F.117 Life Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1996	1997	1998	1999	
1	FA546000105	Gross saving	2.6	-7.0	-8.5	1
2	FA545013003	Fixed nonresidential investment	11.4	11.8	12.1	2
3	FA544090005	Net acquisition of financial assets	125.4	213.7	187.0	3
4	FA543020003	Checkable deposits and currency	-0.9	3.8	-2.7	4
5	FA543034003	Money market fund shares	39.1	32.6	17.6	5
6	FA544004005	Credit market instruments	69.6	104.8	76.9	6
7	FA543069100	Open market paper	2.9	17.5	7.5	7
8	FA543061005	U.S. government securities	-13.6	-1.4	-23.7	8
9	FA543061103	Treasury	-14.9	1.6	-14.1	9
10	FA543061703	Agency	1.3	-3.0	-9.6	10
11	FA543062003	Municipal securities	1.5	0.1	1.7	11
12	FA543063005	Corporate and foreign bonds	79.2	86.8	84.5	12
13	FA543069403	Policy loans	4.5	3.2	0.1	13
14	FA543065003	Mortgages	-5.0	-1.3	6.8	14
15	FA543064105	Corporate equities	46.7	86.3	115.3	15
16	FA543064203	Mutual fund shares	2.4	-7.2	-23.4	16
17	FA543090005	Miscellaneous assets	-31.4	-6.7	3.5	17
18	FA544190005	Net increase in liabilities	92.1	186.0	173.1	18
19	FA543164003	Corporate equity issues	-8.8	-4.0	-4.7	19
20	FA543169203	Other loans and advances	1.1	0.2	0.7	20
21	FA543140003	Life insurance reserves	43.8	57.6	46.7	21
22	FA543150005	Pension fund reserves (1)	23.1	71.7	85.5	22
23	FA543178003	Taxes payable	1.6	1.7	1.8	23
24	FA543190005	Miscellaneous liabilities	31.3	58.8	43.2	24
25	FA547005005	Discrepancy	-42.1	-46.6	-34.7	25

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 24).

F.118 Other Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA516000105	Gross saving	1.9	4.0	-2.5	-3.7	1
2	FA515013003	Fixed nonresidential investment	7.6	9.4	10.3	11.4	2
3	FA514090005	Net acquisition of financial assets	16.2	37.1	32.1	-13.5	3
4	FA513020003	Checkable deposits and currency	-0.9	0.3	0.2	0.1	4
5	FA512050003	Security RPs	-2.1	-0.2	7.6	-14.2	5
6	FA514004005	Credit market instruments	22.5	25.2	20.4	-4.2	6
7	FA513061005	U.S. government securities	-9.7	3.8	-15.3	-4.8	7
8	FA513061103	Treasury	-12.6	2.1	-18.0	-10.7	8
9	FA513061703	Agency	2.8	1.7	2.6	5.8	9
10	FA513062003	Municipal securities	14.4	2.6	19.2	-9.7	10
11	FA513063003	Corporate and foreign bonds	18.3	18.9	16.7	10.4	11
12	FA513065503	Commercial mortgages	-0.4	-0.2	-0.2	-0.0	12
13	FA513064003	Corporate equities	-6.8	3.0	-5.2	-2.1	13
14	FA513070003	Trade receivables	-0.1	2.7	1.6	2.0	14
15	FA513092003	Miscellaneous assets	3.6	6.1	7.5	5.0	15
16	FA514190005	Net increase in liabilities	8.7	-1.8	15.6	4.9	16
17	FA513164003	Corporate equity issues	-4.8	-13.7	-4.7	-7.8	17
18	FA513178003	Taxes payable	1.2	1.2	1.2	1.1	18
19	FA513190005	Miscellaneous liabilities	12.3	10.7	19.2	11.6	19
20	FA517005005	Discrepancy	-13.2	-44.2	-29.3	3.3	20

F.119 Private Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA576330063	Gross saving	0.3	0.3	0.4	0.4	1
2	FA575013063	Fixed nonresidential investment	0.8	0.9	1.1	1.1	2
3	FA574090005	Net acquisition of financial assets	23.4	89.6	59.4	81.6	3
4	FA573020005	Checkable deposits and currency	0.8	2.1	0.3	2.0	4
5	FA573030005	Time and savings deposits	6.5	6.3	1.6	-6.9	5
6	FA573034003	Money market fund shares	10.8	18.1	2.4	18.0	6
7	FA572050005	Security RPs	2.8	-0.2	0.9	0.4	7
8	FA574004005	Credit market instruments	-5.8	19.5	57.8	57.5	8
9	FA573069105	Open market paper	3.9	0.1	2.8	3.7	9
10	FA573061005	U.S. government securities	-13.2	9.0	38.5	44.1	10
11	FA573061105	Treasury	-2.7	3.2	15.3	13.5	11
12	FA573061705	Agency	-10.5	5.8	23.2	30.7	12
13	FA573063005	Corporate and foreign bonds	2.9	9.3	14.5	7.4	13
14	FA573065003	Mortgages	0.6	1.1	2.1	2.2	14
15	FA573064105	Corporate equities	-69.3	-21.5	-68.9	-49.9	15
16	FA573064203	Mutual fund shares	43.1	36.8	32.4	40.8	16
17	FA573090005	Miscellaneous assets	34.6	28.5	32.7	19.7	17
18	FA573095403	Unallocated insurance contracts (2)	18.3	22.2	22.4	14.2	18
19	FA573076003	Contributions receivable	4.1	1.8	1.8	1.0	19
20	FA573093005	Other	12.2	4.5	8.6	4.6	20
21	FA573150005	Pension fund reserves (liabilities) (3)	23.9	90.1	60.1	82.4	21

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans). Also includes the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.120 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA226330063	Gross saving	0.6	0.7	0.8	0.9	1
2	FA225013063	Fixed nonresidential investment	1.6	1.8	2.3	2.3	2
3	FA224090005	Net acquisition of financial assets	59.9	75.6	60.4	58.8	3
4	FA223020003	Checkable deposits and currency	3.3	-2.2	4.7	-0.7	4
5	FA223030005	Time and savings deposits	-2.2	0.1	-0.4	-0.3	5
6	FA222050003	Security RPs	-3.3	0.4	8.9	2.8	6
7	FA224004005	Credit market instruments	37.3	63.8	71.5	49.9	7
8	FA223069103	Open market paper	-3.3	0.4	8.9	2.8	8
9	FA223061005	U.S. government securities	17.3	31.8	19.9	13.4	9
10	FA223061103	Treasury	11.8	13.4	0.8	-4.6	10
11	FA223061703	Agency	5.5	18.4	19.1	17.9	11
12	FA223062003	Municipal securities	-1.4	0.6	1.2	0.8	12
13	FA223063005	Corporate and foreign bonds	23.8	30.1	35.1	35.4	13
14	FA223065005	Mortgages	0.8	0.9	6.5	-2.6	14
15	FA223064005	Corporate equities	71.1	76.7	68.0	58.4	15
16	FA223093005	Miscellaneous assets	-46.2	-63.3	-92.3	-51.3	16
17	FA223150005	Pension fund reserves (liabilities) (1)	60.9	76.7	61.9	60.2	17

(1) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.121 Money Market Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1996	1997	1998	1999	
1	FA634000005					
	Net acquisition of financial assets	145.4	155.9	287.2	249.1	1
2	FA633091003	3.4	0.1	7.4	12.2	2
3	FA633020003	2.4	2.6	-2.6	-1.2	3
4	FA633030003	30.4	28.6	15.7	33.3	4
5	FA632050000	16.0	22.8	12.9	0.1	5
6	FA634002005	88.8	87.5	244.0	182.0	6
7	FA633069175	38.4	62.1	78.2	104.7	7
8	FA633061005	31.3	-9.5	95.0	17.3	8
9	FA633061100	20.3	-4.0	17.5	0.1	9
10	FA633061703	11.0	-5.5	77.5	17.1	10
11	FA633062440	16.8	22.5	26.0	17.5	11
12	FA633063003	2.4	12.5	44.8	42.5	12
13	FA633093005	4.4	14.3	9.6	22.6	13
14	FA634000005	145.4	155.9	287.2	249.1	14
	Net share issues (liabilities)					

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.122 Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA656006003					
	Gross saving	5.6	7.3	-4.5	-11.0	1
2	FA654090005					
	Net acquisition of financial assets	237.6	265.1	274.6	188.3	2
3	FA652050003	-2.7	10.3	10.4	8.5	3
4	FA654004005	48.9	80.9	124.8	47.2	4
5	FA653069100	-3.1	10.6	10.4	8.5	5
6	FA653061003	15.1	19.5	26.1	12.5	6
7	FA653061105	8.9	11.0	5.2	6.4	7
8	FA653061703	6.2	8.4	21.0	6.1	8
9	FA653062003	3.1	6.5	22.8	-3.2	9
10	FA653063003	33.8	44.4	65.5	29.3	10
11	FA653064000	193.0	166.8	143.3	136.9	11
12	FA653093003	-1.7	7.1	-3.9	-4.4	12
13	FA653164005	237.6	265.1	274.6	188.3	13
	Net share issues (liabilities)					
14	FA657005005	5.6	7.3	-4.5	-11.0	14
	Memo:					
15	FA656120000	101.1	183.2	165.0	237.5	15
	Capital gains dividends					

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.123 Closed-End Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA554090005					
	Net acquisition of financial assets	3.2	-8.3	-10.6	7.4	1
2	FA554004005	4.7	-2.9	4.5	3.1	2
3	FA553061103	0.2	-1.3	-0.9	-1.2	3
4	FA553062003	2.1	-0.9	0.8	5.7	4
5	FA553063003	2.4	-0.7	4.6	-1.4	5
6	FA553064103	-1.5	-5.4	-15.1	4.3	6
7	FA554090005	3.2	-8.3	-10.6	7.4	7
	Net share issues (liabilities)					

F.124 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA406000105	Gross saving	1.7	1.9	2.1	2.3	1
2	FA405013003	Fixed nonresidential investment	0.3	0.3	0.4	0.4	2
3	FA404090005	Net acquisition of financial assets	91.7	110.8	304.4	316.7	3
4	FA403020003	Checkable deposits and currency	-0.8	1.2	2.5	7.4	4
5	FA402050003	Federal funds and security RPs	-11.8	-4.1	-13.4	12.7	5
6	FA404002005	Credit market instruments	84.2	94.3	261.7	235.6	6
7	FA403069603	Open market paper	9.6	-1.1	26.9	-27.1	7
8	FA403061005	U.S. government securities	46.7	69.1	132.5	149.9	8
9	FA403061105	Treasury	-12.9	7.1	-0.7	5.8	9
10	FA403061703	Agency	59.6	62.0	133.2	144.1	10
11	FA403062005	Municipal securities	-0.3	-0.8	1.3	0.3	11
12	FA403063003	Corporate and foreign bonds	5.6	0.3	0.5	3.2	12
13	FA403069255	Other loans and advances	28.8	31.2	92.3	113.6	13
14	FA403069225	Sallie Mae	-1.7	-5.3	-1.4	5.1	14
15	FA403069215	Farm Credit System	1.4	0.0	3.3	0.9	15
16	FA403069200	FHLB loans	29.1	36.4	90.4	107.6	16
17	FA403065003	Mortgages	-6.1	-4.5	8.3	-4.3	17
18	FA403065105	Home	-6.7	-4.2	5.3	-10.3	18
19	FA403065403	Multifamily residential	-0.5	-1.2	0.8	4.8	19
20	FA403065603	Farm	1.1	1.0	2.2	1.1	20
21	FA403093005	Miscellaneous assets	20.0	19.4	53.6	61.1	21
22	FA404190005	Net increase in liabilities	90.7	106.2	298.6	312.1	22
23	FA404102005	Credit market instruments	90.4	98.4	278.3	318.2	23
24	FA403161703	GSE issues (2)	90.4	98.4	278.3	318.2	24
25	FA403169203	U.S. government loans	0.0	0.0	0.0	0.0	25
26	FA403190005	Miscellaneous liabilities	0.3	7.8	20.3	-6.0	26
27	FA407005005	Discrepancy	0.5	-3.0	-4.1	-2.7	27

(1) Federal Home Loan Banks, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Farm Credit System, the Financing Corporation, the Resolution Funding Corporation, and the Student Loan Marketing Association (Sallie Mae), which is a subsidiary of USA Education, Inc., a private company chartered in 1997.

(2) Such issues are classified as U.S. government securities.

F.125 Federally Related Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA413065005	Net acquisition of financial assets	141.1	114.5	192.6	273.8	1
2	FA413065105	Home mortgages	135.5	109.2	182.1	264.6	2
3	FA413065405	Multifamily residential mortgages	5.6	5.3	10.5	9.2	3
4	FA413065605	Farm mortgages	-0.0	-0.0	-0.0	-0.0	4
5	FA413065005	Net increase in pool securities (liabilities)(2)	141.1	114.5	192.6	273.8	5

(1) GNMA, FNMA, FHLMC, and Farmers Home Administration pools. Also includes federally related pools that are used as collateral for federally related agency-issued CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as U.S. government securities.

F.126 Issuers of Asset-Backed Securities (ABSs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA676330023	Gross saving	0.7	0.9	1.2	1.2	
2	FA675013023	Fixed nonresidential investment	6.0	3.1	3.0	-1.7	2
3	FA674090005	Net acquisition of financial assets	145.5	200.1	319.6	236.9	3
4	FA673061705	Agency securities (1)	4.7	3.7	39.7	42.3	4
5	FA673069005	Other loans and advances	13.3	32.2	27.6	19.9	5
6	FA673069153	Student loans	5.3	7.8	3.8	1.5	6
7	FA673069505	Loans to business	8.1	24.4	23.8	18.4	7
8	FA673065005	Mortgages (2)	48.3	80.6	155.1	91.0	8
9	FA673065105	Home	31.8	54.5	94.5	49.9	9
10	FA673065405	Multifamily residential	4.1	5.0	12.4	8.2	10
11	FA673065505	Commercial	12.4	21.1	48.2	32.9	11
12	FA673066000	Consumer credit	54.2	47.2	59.4	62.6	12
13	FA673070003	Trade credit	25.0	36.3	37.9	21.1	13
14	FA674190005	Net increase in liabilities	150.8	202.2	321.4	234.0	14
15	FA673169100	Commercial paper	45.4	89.4	125.7	139.0	15
16	FA673163005	Corporate bonds	105.4	112.9	195.8	95.0	16
17	FA677005005	Discrepancy	0.0	0.0	0.0	0.0	17
		Memo:					
		Securitized assets not included above					
18	FA675013203	Consumer leases (3)	5.3	2.1	1.8	-2.9	18
19	FA643065775	REIT assets (4)	-0.3	3.7	2.9	-1.0	19

(1) Federally related mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(4) Included in table F.129.

F.127 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA616000105	Gross saving	25.0	27.3	30.9	32.2	1
2	FA615013005	Fixed nonresidential investment	28.1	27.1	36.5	45.5	2
3	FA614090005	Net acquisition of financial assets	42.2	52.8	70.2	145.8	3
4	FA613020003	Checkable deposits and currency	1.9	2.1	2.3	2.5	4
5	FA614002005	Credit market instruments	18.4	21.9	51.9	94.9	5
6	FA613069500	Other loans and advances	7.9	9.0	29.0	57.6	6
7	FA613065000	Mortgages	10.2	5.3	14.4	24.2	7
8	FA613066005	Consumer credit	0.3	7.6	8.5	13.1	8
9	FA613090005	Miscellaneous assets	22.0	28.9	16.1	48.5	9
10	FA614190005	Net increase in liabilities	49.8	46.6	61.6	135.9	10
11	FA614102005	Credit market instruments	45.9	48.7	43.0	62.4	11
12	FA613169100	Open market paper	9.0	23.9	30.0	-3.7	12
13	FA613163003	Corporate bonds	32.5	20.3	10.9	57.2	13
14	FA613168000	Bank loans n.e.c.	4.4	4.4	2.1	8.8	14
15	FA613178003	Taxes payable	0.8	0.8	0.9	0.9	15
16	FA613190005	Miscellaneous liabilities	3.2	-2.9	17.7	72.6	16
17	FA613192003	Foreign direct investment in U.S.	5.1	6.6	1.1	7.6	17
18	FA613194003	Investment by parent	9.3	4.3	-2.9	62.1	18
19	FA613193005	Other	-11.2	-13.8	19.5	2.9	19
20	FA617005005	Discrepancy	4.5	-6.0	-14.3	-23.3	20
		Memo:					
21	FA613066303	Consumer leases not included above (2)	11.7	4.3	-3.5	5.0	21

(1) Includes retail captive finance companies.

(2) See footnote (3), table F.126.

F.128 Mortgage Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA623065003	Net acquisition of financial assets	8.2	-9.1	3.2	0.3	1
2	FA623065105	Home mortgages	8.2	-10.2	3.1	0.3	2
3	FA623065403	Multifamily residential mortgages	-0.1	1.0	0.1	0.0	3
4	FA623065503	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FA624190005	Net increase in liabilities	8.2	-9.1	3.2	0.3	5
6	FA623168003	Bank loans n.e.c.	4.1	-4.6	1.6	0.2	6
7	FA623194735	Investment by parent	4.1	-4.6	1.6	0.2	7

F.129 Real Estate Investment Trusts (REITs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA646000105	Gross saving	4.1	7.0	9.1	10.4	1
2	FA645013013	Fixed nonresidential investment	17.8	52.0	64.7	9.2	2
3	FA645012205	Multifamily residential investment	4.4	11.3	11.4	1.6	3
4	FA644090005	Net acquisition of financial assets	4.9	26.1	6.4	-2.3	4
5	FA643020003	Checkable deposits and currency	2.2	1.1	0.8	0.3	5
6	FA644004005	Credit market instruments	4.4	20.2	-5.1	-2.6	6
7	FA643061703	Agency securities	3.2	9.0	-8.1	1.1	7
8	FA643063003	Corporate and foreign bonds	1.4	2.1	-0.4	-0.3	8
9	FA643065003	Mortgages	-0.3	9.1	3.4	-3.3	9
10	FA643065103	Home	1.1	6.0	0.8	-2.4	10
11	FA643065403	Multifamily residential	-0.4	0.9	0.1	-0.6	11
12	FA643065505	Commercial	-1.0	2.2	2.5	-0.4	12
13	FA643093005	Miscellaneous assets	-1.7	4.9	10.7	-0.1	13
14	FA644190005	Net increase in liabilities	29.5	92.2	86.4	17.7	14
15	FA642150003	Security RPs	2.8	11.2	-9.8	0.5	15
16	FA644104005	Credit market instruments	11.9	39.6	62.7	6.3	16
17	FA643169103	Open market paper	0.0	0.0	0.2	-0.1	17
18	FA643163005	Corporate bonds	1.3	14.8	21.7	8.9	18
19	FA643168003	Bank loans n.e.c.	2.7	9.9	16.0	-7.6	19
20	FA643165003	Mortgages	7.9	14.9	24.8	5.1	20
21	FA643164003	Corporate equity issues	12.3	32.5	19.8	6.6	21
22	FA643193005	Miscellaneous liabilities	2.5	8.8	13.6	4.4	22
23	FA647005005	Discrepancy	6.6	9.7	12.8	19.6	23
Memo:							
24	FA643065775	Securitized assets included above	-0.3	3.7	2.9	-1.0	24
25	FA643061773	Agency securities	0.3	0.4	0.1	-1.3	25
26	FA643065173	Home mortgages	-0.8	3.1	1.8	0.0	26
27	FA643065473	Multifamily residential mortgages	0.3	0.2	0.4	0.1	27
28	FA643065573	Commercial mortgages	0.0	0.0	0.6	0.1	28

F.130 Security Brokers and Dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA666000105	Gross saving	3.9	6.6	9.1	9.2	1
2	FA665013003	Fixed nonresidential investment	12.1	13.2	17.0	18.4	2
3	FA664090005	Net acquisition of financial assets	68.2	142.8	142.0	78.3	3
4	FA663020003	Checkable deposits and currency	1.9	6.0	3.7	3.0	4
5	FA664004005	Credit market instruments	-15.7	14.9	6.8	-30.8	5
6	FA663069103	Open market paper	1.6	0.6	3.8	-0.4	6
7	FA663061005	U.S. government securities	-29.9	2.7	21.7	-44.4	7
8	FA663061105	Treasury	-31.1	7.5	21.2	-59.4	8
9	FA663061703	Agency	1.2	-4.8	0.5	15.0	9
10	FA663062003	Municipal securities	-1.9	2.4	-0.1	-1.1	10
11	FA663063003	Corporate and foreign bonds	14.5	9.2	-18.6	15.0	11
12	FA663064003	Corporate equities	-1.9	2.4	-6.0	7.5	12
13	FA663067203	Security credit	15.8	36.8	21.6	69.7	13
14	FA663090005	Miscellaneous assets	68.2	82.8	115.9	29.0	14
15	FA664190005	Net increase in liabilities	71.4	143.9	142.1	78.8	15
16	FA662150005	Security RPs (net)	-1.5	22.7	4.5	39.2	16
17	FA663163003	Corporate bonds	-2.0	8.1	7.2	-17.2	17
18	FA663164003	Corporate equity issues	-6.5	-5.9	2.5	7.7	18
19	FA663170003	Trade payables	4.0	5.7	-1.0	11.8	19
20	FA663167005	Security credit	36.6	74.2	81.7	23.9	20
21	FA663167203	Customer credit balances (HH)	35.3	52.6	61.2	42.0	21
22	FA763067105	From banks	1.3	21.7	20.5	-18.1	22
23	FA663178003	Taxes payable	0.1	0.1	-0.1	0.9	23
24	FA663190005	Miscellaneous liabilities	28.4	21.6	44.2	5.5	24
25	FA663192005	Foreign direct investment in U.S.	1.3	0.3	1.1	0.2	25
26	FA663194005	Due to affiliates	42.9	66.0	84.3	51.0	26
27	FA663193005	Other	-15.8	-44.7	-41.2	-45.7	27
28	FA663180005	Proprietors' net investment	12.4	17.5	3.0	7.1	28
29	FA667005005	Discrepancy	-5.0	-5.6	-7.8	-8.7	29

F.131 Funding Corporations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA504090005	Net acquisition of financial assets	106.1	111.1	109.4	240.5	1
2	FA503034003	Money market fund shares	27.3	10.4	57.9	48.9	2
3	FA504004005	Credit market instruments	13.6	47.4	-1.0	123.6	3
4	FA503069105	Open market paper	0.8	50.8	-5.5	127.4	4
5	FA503063003	Corporate and foreign bonds	12.8	-3.4	4.5	-3.8	5
6	FA503090005	Miscellaneous assets (2)	65.2	53.3	52.5	68.0	6
7	FA503094753	Investment in foreign banking offices	13.7	14.3	11.8	2.5	7
8	FA503094665	Investment in brokers and dealers	51.5	38.9	40.8	65.5	8
9	FA504190005	Net increase in liabilities	106.1	111.1	109.4	240.5	9
10	FA504104005	Credit market instruments	64.1	80.7	40.7	92.2	10
11	FA503169105	Open market paper	34.9	50.1	6.7	34.8	11
12	FA503163005	Corporate bonds	29.2	30.6	34.0	57.4	12
13	FA503190005	Miscellaneous liabilities	42.0	30.4	68.7	148.3	13
14	FA503192005	Foreign direct investment in U.S.	1.1	-27.4	11.8	-24.2	14
15	FA663096505	Securities loaned (net)	59.9	57.2	70.0	19.4	15
16	FA503193005	Other	-19.0	0.6	-13.1	153.1	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.

F.200 Gold and Official Foreign Exchange Holdings (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA883011005	Total U.S. reserves	-6.7	1.0	6.8	-8.7	1
2	FA883011105	U.S. gold stock and SDRs	-0.4	0.4	0.1	0.0	2
3	FA313011105	Federal govt.: Exchange Stab. Fund	-0.4	0.4	0.1	0.0	3
4	FA713011203	Monetary authority (2)	-0.0	-0.0	-0.0	0.0	4
5	FA263111005	U.S. foreign exchange position	-6.3	0.7	6.6	-8.7	5
6	FA263111503	Official foreign currency holdings	-7.6	-2.9	1.5	-3.3	6
7	FA313011505	Treasury	-3.8	-1.5	0.8	-1.6	7
8	FA713011505	Monetary authority	-3.8	-1.5	0.8	-1.6	8
9	FA263111403	Net IMF position	1.3	3.6	5.1	-5.5	9
10	FA313011405	Federal government	1.3	3.6	5.1	-5.5	10
11	FA713011405	Monetary authority	0.0	0.0	0.0	0.0	11

(1) Lines 1, 2, and 3 exclude increases in SDRs through allocations, which have occurred at various dates beginning January 1970. Transactions in SDRs are included. Also excluded from the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. Allocations and revaluations are included in tables on outstandings.

F.201 SDR Certificates and Treasury Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>							
1	FA713014003	Liab: Federal government	-0.5	-0.5	0.0	-3.0	1
2	FA713014003	Asset: Monetary authority	-0.5	-0.5	0.0	-3.0	2
<i>Treasury currency:</i>							
3	FA313112003	Liab: Federal government	0.1	-0.0	-0.0	-0.0	3
4	FA713012003	Asset: Monetary authority	1.0	0.6	0.7	1.7	4
5	FA903012005	Discrepancy (seigniorage)	-0.9	-0.6	-0.7	-1.7	5

F.202 U.S. Deposits in Foreign Countries

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA263191003	Total rest of the world liability	85.9	108.9	2.0	86.5	1
		Held by:					
2	FA153091003	Household sector	12.4	6.5	0.1	5.2	2
3	FA103091003	Nonfinancial corporate business	10.5	-5.1	0.8	2.6	3
4	FA633091003	Money market mutual funds	3.4	0.1	7.4	12.2	4
5	FA903091005	Discrepancy--unallocated assets	59.6	107.4	-6.4	66.4	5

F.203 Net Interbank Transactions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA774110005	Net change in liabilities	-51.6	-19.7	-32.3	16.3	1
2	FA714110005	Monetary authority	-0.5	6.1	-7.5	22.2	2
3	FA713113000	Depository institution reserves	-5.1	6.3	-4.5	-2.3	3
4	FA723025000	Vault cash	4.6	-0.2	-2.9	24.5	4
5	FA764110005	Commercial banking	-51.2	-25.8	-24.8	-5.9	5
6	FA714010005	To monetary authority	4.1	-1.6	-1.1	-1.7	6
7	FA764116005	To banks in foreign countries	-52.0	-4.3	-27.1	-7.8	7
8	FA764116205	Liabilities, net	-46.8	-4.2	-32.0	-9.1	8
9	FA724116205	U.S.-chartered commercial banks	-31.1	13.6	23.0	43.8	9
10	FA723192263	Due to foreign affiliates	-1.9	46.3	23.6	42.2	10
11	FA723092265	- Due from foreign affiliates	29.2	32.7	0.5	-1.5	11
12	FA754116205	Foreign banking offices in U.S.	-11.5	-18.5	-55.7	-48.6	12
13	FA753192263	Due to foreign affiliates	10.6	-10.7	33.3	8.4	13
14	FA753092265	- Due from foreign affiliates	22.1	7.8	88.9	57.0	14
15	FA734116205	Bank holding companies	-4.1	0.8	0.6	-4.3	15
16	FA733192003	Due to foreign affiliates	-0.2	0.3	-0.1	5.5	16
17	FA733092003	- Due from foreign affiliates	3.9	-0.4	-0.7	9.7	17
18	FA764016205	Less: Deposits at foreign banks	5.2	0.2	-5.0	-1.3	18
19	FA723022703	U.S.-chartered commercial banks	5.2	1.0	-1.0	-1.3	19
20	FA753022703	Foreign banking offices in U.S.	-0.0	-0.9	-4.0	-0.0	20
21	FA904010005	To U.S. banking, net	-3.3	-19.9	3.4	3.5	21
22	FA724112005	U.S.-chartered commercial banks	-23.5	-6.7	-2.6	-12.1	22
23	FA724112205	Liabilities	-6.6	-14.7	6.0	19.6	23
24	FA754012205	To foreign offices in U.S.	-3.0	5.4	2.1	16.4	24
25	FA733030003	To bank holding companies	-0.3	-0.2	0.6	-0.3	25
26	FA904010005	Unallocated	-3.3	-19.9	3.4	3.5	26
27	FA754112205	Less, due from:					27
28	FA733168725	Foreign offices in U.S.	6.0	-7.4	-1.6	23.7	28
		Bank holding companies	10.9	-0.6	10.2	8.0	
29	FA754112005	Foreign banking offices in U.S.	9.0	-12.7	-3.7	7.4	29
30	FA754112205	Due to U.S. banks	6.0	-7.4	-1.6	23.7	30
31	FA754012205	- Due from U.S. banks	-3.0	5.4	2.1	16.4	31
32	FA734112205	Bank holding companies	11.2	-0.4	9.6	8.2	32
33	FA733168725	Due to U.S. banks	10.9	-0.6	10.2	8.0	33
34	FA733030003	- Due from U.S. banks	-0.3	-0.2	0.6	-0.3	34
35	FA894010005	Net change in assets	-48.3	0.2	-35.6	12.7	35
36	FA764116005	Rest of the world	-52.0	-4.3	-27.1	-7.8	36
37	FA774010005	Domestic	3.7	4.5	-8.6	20.5	37
38	FA714010005	Monetary authority	4.1	-1.6	-1.1	-1.7	38
39	FA713022003	Federal Reserve float	4.2	-3.6	0.9	-1.9	39
40	FA713068003	Loans to member banks	-0.1	2.0	-2.0	0.2	40
41	FA764010005	Commercial banking	-0.0	6.6	-7.6	22.1	41
42	FA763013005	Reserves at Federal Reserve	-4.6	6.8	-4.6	-2.4	42
43	FA723025000	Vault cash	4.6	-0.2	-2.9	24.5	43
44	FA443013053	Savings insts.: Reserves at Fed. Res.	-0.5	-0.5	0.1	0.1	44
45	FA904010005	Discrepancy--floats, etc.	-3.3	-19.9	3.4	3.5	45

F.204 Checkable Deposits and Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA793120005	Net change in liabilities	15.7	41.2	47.4	151.4	1
2	FA713120005	Monetary authority	23.3	29.9	38.3	108.7	2
3	FA713123105	Federal government cash and deposits	1.7	-2.3	0.5	22.3	3
4	FA713122605	Deposits due to foreign	-0.2	0.3	-0.3	-0.1	4
5	FA713125005	Currency outside banks	21.8	31.9	38.0	86.4	5
6	FA763120005	Commercial banking	-34.6	-19.8	-33.4	3.2	6
7	FA723123105	Federal government deposits	9.7	-0.9	-14.6	36.4	7
8	FA763122605	Deposits due to foreign	2.8	4.8	-1.5	13.4	8
9	FA763129205	Private domestic deposits	-47.1	-23.7	-17.3	-46.6	9
10	FA443127005	Savings institutions	25.4	27.1	36.1	37.2	10
11	FA473127003	Credit unions	1.6	4.1	6.4	2.3	11
12	FA793120005	Net change in assets	15.7	41.2	47.4	151.4	12
13	FA153020005	Household sector	-60.1	-47.2	46.3	-31.8	13
14	FA143020005	Nonfinancial business	45.3	42.7	-6.1	48.8	14
15	FA103020000	Corporate	36.8	30.7	-18.0	40.6	15
16	FA113020003	Nonfarm noncorporate	8.5	11.8	10.0	9.0	16
17	FA133020003	Farm	-0.0	0.2	1.9	-0.8	17
18	FA213020005	State and local governments	-5.5	4.4	-3.9	3.9	18
19	FA313020005	Federal government	11.0	-0.5	-16.7	66.2	19
20	FA263020005	Rest of the world	19.9	29.9	14.8	40.0	20
21	FA263027003	Checkable deposits	2.6	5.1	-1.8	13.4	21
22	FA263025003	Currency	17.4	24.8	16.6	26.6	22
23	FA793020005	Financial sectors	8.7	18.6	13.4	32.6	23
24	FA743020003	Commercial banking	-0.2	-0.1	0.6	0.3	24
25	FA443020005	Savings institutions	-1.3	1.0	3.2	1.7	25
26	FA473020000	Credit unions	0.1	0.6	1.0	17.3	26
27	FA603020003	Bank personal trusts and estates	0.3	0.0	-0.5	0.1	27
28	FA543020003	Life insurance companies	-0.9	3.8	-2.7	0.0	28
29	FA513020003	Other insurance companies	-0.9	0.3	0.2	0.1	29
30	FA573020005	Private pension funds	0.8	2.1	0.3	2.0	30
31	FA223020003	State and local govt. retirement funds	3.3	-2.2	4.7	-0.7	31
32	FA633020003	Money market mutual funds	2.4	2.6	-2.6	-1.2	32
33	FA403020003	Government-sponsored enterprises	-0.8	1.2	2.5	7.4	33
34	FA613020003	Finance companies	1.9	2.1	2.3	2.5	34
35	FA643020003	REITs	2.2	1.1	0.8	0.3	35
36	FA663020003	Brokers and dealers	1.9	6.0	3.7	3.0	36
37	FA903020005	Mail float	-3.6	-6.6	-0.5	-8.2	37

F.205 Time and Savings Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA793130005	Net change in liabilities	211.3	219.6	244.5	175.3	1
2	FA793131005	Small time and savings deposits	97.2	97.1	152.4	44.7	2
3	FA763131005	Commercial banking	123.1	148.3	183.7	71.3	3
4	FA723131005	U.S.-chartered commercial banks	122.8	143.9	186.3	72.4	4
5	FA753131005	Foreign banking offices in U.S.	0.1	4.4	-3.6	-1.9	5
6	FA743131005	Banks in U.S.-affiliated areas	0.2	-0.0	1.0	0.8	6
7	FA443131005	Savings institutions	-38.1	-64.4	-54.3	-38.9	7
8	FA473131005	Credit unions	12.3	13.2	23.1	12.3	8
9	FA793135005	Large time deposits (1)	114.0	122.5	92.1	130.6	9
10	FA763135005	Commercial banking	105.3	107.9	72.3	119.0	10
11	FA723135005	U.S.-chartered commercial banks	49.5	63.2	34.8	61.5	11
12	FA753135005	Foreign banking offices in U.S.	55.6	44.7	36.5	56.7	12
13	FA743135005	Banks in U.S.-affiliated areas	0.2	-0.0	1.0	0.8	13
14	FA443135005	Savings institutions	6.3	11.7	15.7	8.5	14
15	FA473135003	Credit unions	2.4	2.9	4.1	3.1	15
16	FA793130005	Net change in assets	211.3	219.6	244.5	175.3	16
17	FA153030005	Household sector	144.3	150.0	184.8	114.7	17
18	FA143030005	Nonfinancial business	11.4	13.5	11.1	13.7	18
19	FA103030003	Corporate	0.7	-7.3	-5.0	1.6	19
20	FA113030003	Nonfarm noncorporate	10.7	20.8	16.1	12.1	20
21	FA213030005	State and local governments	10.6	5.8	12.8	10.9	21
22	FA313030003	Federal government	1.4	1.0	1.3	0.7	22
23	FA263030005	Rest of the world	10.9	13.1	13.0	15.0	23
24	FA793030005	Financial sectors	32.7	36.3	21.7	20.3	24
25	FA443030053	Savings institutions	0.3	-0.4	0.5	-0.1	25
26	FA473030005	Credit unions	-0.7	0.6	6.4	-6.8	26
27	FA603030003	Bank personal trusts and estates	-1.6	1.0	-2.1	1.1	27
28	FA573030005	Private pension funds	6.5	6.3	1.6	-6.9	28
29	FA223030005	State and local govt. retirement funds	-2.2	0.1	-0.4	-0.3	29
30	FA633030003	Money market mutual funds	30.4	28.6	15.7	33.3	30

(1) Large time deposits are those issued in amounts of \$100,000 or more.

F.206 Money Market Mutual Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA634000005	Net issues	145.4	155.9	287.2	249.1	1
2	FA634000005	Net purchases	145.4	155.9	287.2	249.1	2
3	FA153034005	Household sector	50.0	74.3	154.9	120.1	3
4	FA103034003	Nonfinancial corporate business	9.9	23.9	45.1	35.9	4
5	FA113034003	Nonfarm noncorporate business	0.6	0.6	0.5	0.4	5
6	FA603034003	Bank personal trusts and estates	7.8	-4.0	8.8	2.3	6
7	FA543034003	Life insurance companies	39.1	32.6	17.6	23.4	7
8	FA573034003	Private pension funds	10.8	18.1	2.4	18.0	8
9	FA503034003	Funding corporations	27.3	10.4	57.9	48.9	9

F.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA792150005	Net change in liabilities	41.4	120.9	91.3	171.7	1
2	FA762150005	Commercial banking (net)	41.0	89.0	87.0	110.6	2
3	FA722150005	U.S.-chartered commercial banks	28.7	63.4	66.8	128.7	3
4	FA752150000	Foreign banking offices in U.S.	12.0	25.6	19.7	-18.3	4
5	FA732150005	Bank holding companies	0.4	0.0	0.5	0.1	5
6	FA442150005	Savings institutions	-0.9	-1.9	9.5	21.4	6
7	FA642150003	REITs	2.8	11.2	-9.8	0.5	7
8	FA662150005	Brokers and dealers (net)	-1.5	22.7	4.5	39.2	8
9	FA892050005	Net change in assets	37.3	56.7	29.9	139.6	9
10	FA102050003	Nonfinancial corporate business	1.5	0.7	-1.3	0.9	10
11	FA212050003	State and local governments	32.1	3.6	7.2	5.0	11
12	FA262050003	Rest of the world	3.2	20.0	-18.8	14.8	12
13	FA792050005	Financial sectors	0.5	32.5	42.8	118.9	13
14	FA712050000	Monetary authority	7.7	2.3	6.5	110.3	14
15	FA442050005	Savings institutions	-1.2	-0.8	5.5	-4.2	15
16	FA472050000	Credit unions	-4.9	2.0	3.4	2.4	16
17	FA512050003	Other insurance companies	-2.1	-0.2	7.6	-14.2	17
18	FA572050005	Private pension funds	2.8	-0.2	0.9	0.4	18
19	FA222050003	State and local govt. retirement funds	-3.3	0.4	8.9	2.8	19
20	FA632050000	Money market mutual funds	16.0	22.8	12.9	0.1	20
21	FA652050003	Mutual funds	-2.7	10.3	10.4	8.5	21
22	FA402050003	Government-sponsored enterprises	-11.8	-4.1	-13.4	12.7	22
23	FA902050005	Discrepancy--unallocated assets	4.1	64.3	61.4	32.1	23

F.208 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893169175	Total net issues, all types	102.6	184.1	193.1	229.9	1
2	FA893169105	Commercial paper	101.6	186.8	202.5	232.8	2
3	FA103169700	Nonfinancial corporate business	-0.9	13.7	24.4	37.4	3
4	FA263169175	Foreign issues in U.S.	11.3	3.7	7.8	16.3	4
5	FA263169700	Nonfinancial	-1.9	-2.3	-1.6	8.2	5
6	FA263169103	Financial	13.2	6.0	9.4	8.1	6
7	FA793169103	Financial sectors	91.3	169.4	170.3	179.2	7
8	FA733169103	Commercial banking	1.9	6.0	7.8	9.1	8
9	FA673169100	ABS issuers	45.4	89.4	125.7	139.0	9
10	FA613169100	Finance companies	9.0	23.9	30.0	-3.7	10
11	FA643169103	REITs	0.0	0.0	0.2	-0.1	11
12	FA503169105	Funding corporations	34.9	50.1	6.7	34.8	12
13	FA763169605	Bankers acceptances (1)	1.0	-2.7	-9.4	-2.9	13
14	FA893169175	Net purchases, by sector	102.6	184.1	193.1	229.9	14
15	FA163069103	Household sector	7.4	5.6	4.2	5.3	15
16	FA103069100	Nonfinancial corporate business	11.4	4.6	-5.2	12.6	16
17	FA213069103	State and local governments	20.3	14.3	28.0	1.9	17
18	FA263069603	Rest of the world	14.4	19.9	37.6	-13.1	18
19	FA713069603	Monetary authority	0.0	0.0	0.0	0.0	19
20	FA763069175	Commercial banking (1)	0.8	-0.8	-0.2	0.3	20
21	FA443069105	Savings institutions	0.1	-0.3	0.0	0.0	21
22	FA473069103	Credit unions	-0.3	-0.1	0.2	1.5	22
23	FA603069103	Bank personal trusts and estates	-2.6	-0.2	-4.5	-0.4	23
24	FA543069100	Life insurance companies	2.9	17.5	7.5	2.0	24
25	FA573069105	Private pension funds	3.9	0.1	2.8	3.7	25
26	FA223069103	State and local govt. retirement funds	-3.3	0.4	8.9	2.8	26
27	FA633069175	Money market mutual funds	38.4	62.1	78.2	104.7	27
28	FA653069100	Mutual funds	-3.1	10.6	10.4	8.5	28
29	FA403069603	Government-sponsored enterprises	9.6	-1.1	26.9	-27.1	29
30	FA663069103	Brokers and dealers	1.6	0.6	3.8	-0.4	30
31	FA503069105	Funding corporations	0.8	50.8	-5.5	127.4	31

(1) Excludes banks' holdings of own acceptances.

F.209 Treasury Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA313161505	Net issues	146.6	23.2	-54.6	-71.0	1
2	FA313161400	Savings bonds	2.0	-0.5	0.1	-0.2	2
3	FA313161105	Other Treasury issues	144.6	23.7	-54.7	-70.8	3
4	FA893061505	Net purchases	146.6	23.2	-54.6	-71.0	4
5	FA153061505	Household sector	-41.6	-156.3	-102.9	-27.4	5
6	FA313161400	Savings bonds	2.0	-0.5	0.1	-0.2	6
7	FA153061105	Other Treasury issues	-43.7	-155.8	-103.0	-27.3	7
8	FA103061103	Nonfinancial corporate business	-10.0	-20.2	-2.2	-4.5	8
9	FA113061003	Nonfarm noncorporate business	-1.2	-0.6	0.1	0.6	9
10	FA213061105	State and local governments	-32.8	-17.7	30.0	-2.5	10
11	FA263061105	Rest of the world	270.7	139.7	38.7	-8.3	11
12	FA713061100	Monetary authority	12.7	39.8	21.4	25.8	12
13	FA763061105	Commercial banking	-16.9	8.3	-56.1	12.7	13
14	FA723061100	U.S.-chartered commercial banks	-34.7	-6.1	-42.1	-1.9	14
15	FA753061103	Foreign banking offices in U.S.	18.4	14.4	-10.3	7.5	15
16	FA733061103	Bank holding companies	0.6	-0.1	-3.1	7.9	16
17	FA743061103	Banks in U.S.-affiliated areas	-1.3	0.1	-0.7	-0.7	17
18	FA443061105	Savings institutions	-1.0	-2.8	-4.4	-0.0	18
19	FA473061105	Credit unions	-0.9	-1.8	-2.5	-3.5	19
20	FA603061103	Bank personal trusts and estates	0.8	-5.8	-2.9	-4.7	20
21	FA543061103	Life insurance companies	-14.9	1.6	-14.1	-9.3	21
22	FA513061103	Other insurance companies	-12.6	2.1	-18.0	-10.7	22
23	FA573061105	Private pension funds	-2.7	3.2	15.3	13.5	23
24	FA223061103	State and local govt. retirement funds	11.8	13.4	0.8	-4.6	24
25	FA633061100	Money market mutual funds	20.3	-4.0	17.5	0.1	25
26	FA653061105	Mutual funds	8.9	11.0	5.2	6.4	26
27	FA553061103	Closed-end funds	0.2	-1.3	-0.9	-1.2	27
28	FA403061105	Government-sponsored enterprises	-12.9	7.1	-0.7	5.8	28
29	FA663061105	Brokers and dealers	-31.1	7.5	21.2	-59.4	29
Memo:							
30	FA314102005	Federal government borrowing (1)	145.0	23.1	-52.6	-71.2	30

(1) Total issues of Treasury securities (table F.209, line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 12).

F.210 Agency Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA893161705	Net issues	229.9	212.7	472.9	591.8	1
2	FA313161705	Budget agencies	-1.6	-0.1	2.0	-0.2	2
3	FA403161703	Government-sponsored enterprises	90.4	98.4	278.3	318.2	3
4	FA413065005	Federally related mortgage pools	141.1	114.5	192.6	273.8	4
5	FA893061705	Net purchases	229.9	212.7	472.9	591.8	5
6	FA153061705	Household sector	109.5	19.3	-34.9	139.0	6
7	FA103061703	Nonfinancial corporate business	5.1	-20.5	3.1	1.8	7
8	FA213061703	State and local governments	-35.3	-0.8	63.6	28.5	8
9	FA313061703	Federal government	0.0	0.0	0.0	0.0	9
10	FA263061705	Rest of the world	41.7	49.8	56.7	94.1	10
11	FA713061703	Monetary authority	-0.4	-1.5	-0.3	-0.2	11
12	FA763061705	Commercial banking	28.2	75.5	91.4	35.7	12
13	FA723061705	U.S.-chartered commercial banks	15.3	60.4	81.6	29.3	13
14	FA753061703	Foreign banking offices in U.S.	12.4	12.5	4.8	4.3	14
15	FA733061703	Bank holding companies	0.3	0.6	1.1	-1.3	15
16	FA743061703	Banks in U.S.-affiliated areas	0.2	2.0	3.9	3.3	16
17	FA443061705	Savings institutions	-8.5	-0.8	-11.7	3.7	17
18	FA473061705	Credit unions	4.9	0.4	7.3	2.9	18
19	FA603061703	Bank personal trusts and estates	-0.3	-4.3	-1.5	-0.9	19
20	FA543061703	Life insurance companies	1.3	-3.0	-9.6	7.0	20
21	FA513061703	Other insurance companies	2.8	1.7	2.6	5.8	21
22	FA573061705	Private pension funds	-10.5	5.8	23.2	30.7	22
23	FA223061703	State and local govt. retirement funds	5.5	18.4	19.1	17.9	23
24	FA633061703	Money market mutual funds	11.0	-5.5	77.5	17.1	24
25	FA653061703	Mutual funds	6.2	8.4	21.0	6.1	25
26	FA403061703	Government-sponsored enterprises	59.6	62.0	133.2	144.1	26
27	FA673061705	ABS issuers	4.7	3.7	39.7	42.3	27
28	FA643061703	REITs	3.2	9.0	-8.1	1.1	28
29	FA663061703	Brokers and dealers	1.2	-4.8	0.5	15.0	29

(1) Agency securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as FNMA and FHLB; and federally related mortgage-backed securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 30.

F.211 Municipal Securities and Loans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA253162005	Net change in liabilities	2.6	71.4	96.8	68.2	1
2	FA213162005	State and local governments	-7.2	57.3	79.1	52.7	2
3	FA213162400	Short-term (1)	6.3	8.3	-6.3	3.6	3
4	FA213162205	Long-term	-13.4	49.0	85.4	49.1	4
5	FA153162005	Nonprofit organizations (2)	6.6	10.0	12.0	10.4	5
6	FA103162005	Nonfinancial corporate business (industrial revenue bonds)	3.1	4.2	5.8	5.1	6
7	FA253162005	Net change in assets	2.6	71.4	96.8	68.2	7
8	FA153062005	Household sector	-22.1	53.7	15.4	53.4	8
9	FA103062003	Nonfinancial corporate business	-5.8	-3.6	2.3	-1.1	9
10	FA213062003	State and local governments	-0.5	-0.7	-1.4	-1.5	10
11	FA763062005	Commercial banking	0.9	2.4	8.2	5.8	11
12	FA443062005	Savings institutions	0.1	0.0	0.4	0.5	12
13	FA603062003	Bank personal trusts and estates	-4.3	-13.3	-1.1	-1.1	13
14	FA543062003	Life insurance companies	1.5	0.1	1.7	1.7	14
15	FA513062003	Other insurance companies	14.4	2.6	19.2	-9.7	15
16	FA223062003	State and local govt. retirement funds	-1.4	0.6	1.2	0.8	16
17	FA633062440	Money market mutual funds	16.8	22.5	26.0	17.5	17
18	FA653062003	Mutual funds	3.1	6.5	22.8	-3.2	18
19	FA553062003	Closed-end funds	2.1	-0.9	0.8	5.7	19
20	FA403062005	Government-sponsored enterprises	-0.3	-0.8	1.3	0.3	20
21	FA663062003	Brokers and dealers	-1.9	2.4	-0.1	-1.1	21

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

F.212 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893163005	Net issues	357.0	422.4	550.4	465.9	1
2	FA103163003	Nonfinancial corporate business	116.3	150.5	218.7	229.9	2
3	FA263163003	Rest of the world (1)	67.0	61.4	34.8	14.2	3
4	FA793163005	Financial sectors	173.8	210.5	296.9	221.8	4
5	FA763163005	Commercial banking	7.8	23.7	27.6	20.4	5
6	FA443163053	Savings institutions	-0.4	0.1	-0.2	0.2	6
7	FA673163005	ABS issuers	105.4	112.9	195.8	95.0	7
8	FA613163003	Finance companies	32.5	20.3	10.9	57.2	8
9	FA643163005	REITs	1.3	14.8	21.7	8.9	9
10	FA663163003	Brokers and dealers	-2.0	8.1	7.2	-17.2	10
11	FA503163005	Funding corporations	29.2	30.6	34.0	57.4	11
12	FA893163005	Net purchases	357.0	422.4	550.4	465.9	12
13	FA153063005	Household sector	75.7	110.0	101.1	52.6	13
14	FA213063003	State and local governments	10.7	1.3	10.2	12.6	14
15	FA263063005	Rest of the world (2)	83.7	84.6	122.2	160.6	15
16	FA763063005	Commercial banking	1.4	27.8	38.0	38.8	16
17	FA443063005	Savings institutions	-9.9	-9.9	29.9	23.3	17
18	FA603063003	Bank personal trusts and estates	-1.7	-0.8	-2.6	-1.3	18
19	FA543063005	Life insurance companies	79.2	86.8	84.5	41.5	19
20	FA513063003	Other insurance companies	18.3	18.9	16.7	10.4	20
21	FA573063005	Private pension funds	2.9	9.3	14.5	7.4	21
22	FA223063005	State and local govt. retirement funds	23.8	30.1	35.1	35.4	22
23	FA633063003	Money market mutual funds	2.4	12.5	44.8	42.5	23
24	FA653063003	Mutual funds	33.8	44.4	65.5	29.3	24
25	FA553063003	Closed-end funds	2.4	-0.7	4.6	-1.4	25
26	FA403063003	Government-sponsored enterprises	5.6	0.3	0.5	3.2	26
27	FA643063003	REITs	1.4	2.1	-0.4	-0.3	27
28	FA663063003	Brokers and dealers	14.5	9.2	-18.6	15.0	28
29	FA503063003	Funding corporations	12.8	-3.4	4.5	-3.8	29

(1) Net purchases of foreign issues by U.S. residents.

(2) Net purchases of U.S. issues by foreign residents.

F.213 Corporate Equities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA893064105	Net issues	-5.7	-83.9	-174.6	-31.8	1
2	FA103164003	Nonfinancial corporate business	-69.5	-114.4	-267.0	-143.5	2
3	FA263164003	Rest of the world (2)	82.8	57.6	101.2	114.4	3
4	FA793164105	Financial sectors	-19.0	-27.1	-8.9	-2.7	4
5	FA763164005	Commercial banking	-14.3	-27.7	-11.2	-10.6	5
6	FA543164003	Life insurance companies	-8.8	-4.0	-4.7	-6.0	6
7	FA513164003	Other insurance companies	-4.8	-13.7	-4.7	-7.8	7
8	FA554090005	Closed-end funds	3.2	-8.3	-10.6	7.4	8
9	FA643164003	REITs	12.3	32.5	19.8	6.6	9
10	FA663164003	Brokers and dealers	-6.5	-5.9	2.5	7.7	10
11	FA893064105	Net purchases	-5.7	-83.9	-174.6	-31.8	11
12	FA153064105	Household sector	-247.6	-463.2	-401.2	-365.0	12
13	FA213064103	State and local governments	14.5	16.8	9.4	3.5	13
14	FA263064003	Rest of the world (3)	11.1	67.8	41.9	98.1	14
15	FA763064105	Commercial banking	1.8	0.6	1.3	1.2	15
16	FA443064075	Savings institutions	0.6	0.2	1.5	-0.7	16
17	FA603064105	Bank personal trusts and estates	-17.3	-14.5	-59.0	-35.9	17
18	FA543064105	Life insurance companies	46.7	86.3	115.3	111.9	18
19	FA513064003	Other insurance companies	-6.8	3.0	-5.2	-2.1	19
20	FA573064105	Private pension funds	-69.3	-21.5	-68.9	-49.9	20
21	FA223064005	State and local govt. retirement funds	71.1	76.7	68.0	58.4	21
22	FA653064000	Mutual funds	193.0	166.8	143.3	136.9	22
23	FA553064103	Closed-end funds	-1.5	-5.4	-15.1	4.3	23
24	FA663064003	Brokers and dealers	-1.9	2.4	-6.0	7.5	24

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Net purchases of U.S. issues by foreign residents.

F.214 Mutual Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA653164005	Net issues	237.6	265.1	274.6	188.3	1
2	FA653164005	Net purchases	237.6	265.1	274.6	188.3	2
3	FA153064205	Household sector	178.8	257.7	260.4	121.4	3
4	FA103064203	Nonfinancial corporate business	3.3	-8.2	7.3	-1.8	4
5	FA213064203	State and local governments	6.0	-7.4	-12.3	4.3	5
6	FA723064203	Commercial banking	0.3	0.8	-0.4	1.2	6
7	FA473064203	Credit unions	-0.3	-0.2	1.2	-1.1	7
8	FA603064203	Bank personal trusts and estates	3.9	-7.2	9.4	8.7	8
9	FA543064203	Life insurance companies	2.4	-7.2	-23.4	15.0	9
10	FA573064203	Private pension funds	43.1	36.8	32.4	40.8	10

F.215 Bank Loans Not Elsewhere Classified

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA764035605	Total loans by commercial banking, flow of funds basis	174.2	234.7	253.4	200.1	1
		- Loans elsewhere classified:					
2	FA763069175	Open market paper	0.8	-0.8	-0.2	0.3	2
3	FA763065005	Mortgages	55.2	99.9	91.7	158.2	3
4	FA723066000	Consumer credit	24.8	-14.2	-3.6	-9.2	4
5	FA763067005	Security credit	1.3	21.7	20.5	-18.1	5
6	FA763068005	= Banking sector total bank loans n.e.c.	92.1	128.2	145.0	68.9	6
7	FA723068005	U.S.-chartered commercial banks	58.2	108.1	144.3	92.2	7
8	FA753068005	Foreign banking offices in U.S.	32.2	19.2	-1.9	-22.3	8
9	FA733068103	Bank holding companies	0.2	-0.0	1.7	-1.6	9
10	FA743068105	Banks in U.S.-affiliated areas	1.4	0.9	0.9	0.5	10
11	FA713068103	+ Loans from Federal Reserve banks	0.0	0.0	0.0	0.0	11
12	FA773068005	= Total bank loans n.e.c.	92.1	128.2	145.0	68.9	12
13	FA893168005	Net change in liabilities	92.1	128.2	145.0	68.9	13
14	FA293168005	Nonfinancial sectors	79.5	115.0	115.0	83.3	14
15	FA153168005	Household sector	0.6	8.1	6.3	-7.2	15
16	FA103168005	Corporate business	39.4	71.4	80.9	72.9	16
17	FA113168003	Nonfarm noncorporate business	29.8	23.5	19.9	17.9	17
18	FA133168000	Farm business	0.6	3.5	1.2	-0.9	18
19	FA263168005	Rest of the world	9.1	8.5	6.7	0.5	19
20	FA263168605	Foreign official institutions	0.3	-0.8	0.8	0.2	20
21	FA263168705	Foreign banks	3.4	-0.5	-0.7	-3.1	21
22	FA263168805	Other foreign	5.4	9.8	6.7	3.5	22
23	FA693168005	Financial sectors	12.6	13.2	30.1	-14.3	23
24	FA443168005	Savings institutions	1.4	3.5	10.3	-15.7	24
25	FA613168000	Finance companies	4.4	4.4	2.1	8.8	25
26	FA623168003	Mortgage companies	4.1	-4.6	1.6	0.2	26
27	FA643168003	REITs	2.7	9.9	16.0	-7.6	27

F.216 Other Loans and Advances

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA893169255	Total other loans and advances	62.5	102.8	158.5	172.6	1
2	FA313069205	U.S. government loans	0.0	9.6	14.4	5.9	2
3	FA153169203	Liab.: Household sector	3.1	11.4	10.6	12.6	3
4	FA103169203	Nonfinancial corporate business	-1.3	-0.3	-0.1	-0.3	4
5	FA113169203	Nonfarm noncorporate business	-0.3	1.8	4.0	-0.9	5
6	FA133169203	Farm business	-1.1	-0.5	-0.3	-0.3	6
7	FA213169203	State and local governments	0.4	-1.2	1.2	-0.4	7
8	FA263169205	Rest of the world	-0.7	-1.6	-1.0	-4.8	8
9	FA403169203	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
10	FA263069500	Foreign loans to U.S. corporate business	3.9	17.3	-1.0	-22.7	10
11	FA263069500	Liab.: Nonfinancial corporate business	3.9	17.3	-1.0	-22.7	11
12	FA293169605	Customers liability on acceptances outstanding (Commercial banking asset)	1.0	-2.8	-9.3	-3.1	12
13	FA103169605	Liab.: Nonfinancial corporate business	-0.7	-2.6	-4.3	-2.2	13
14	FA263169605	Rest of the world	1.8	-0.2	-5.0	-0.9	14
15	FA443069505	Savings institution loans to business	3.0	3.1	5.3	6.5	15
16	FA103169525	Liab.: Nonfinancial corporate business	1.5	1.6	2.7	3.2	16
17	FA113169525	Nonfarm noncorporate business	1.5	1.6	2.7	3.2	17
18	FA153169405	Policy loans (Household liability)	4.5	3.2	0.1	-5.1	18
19	FA313069403	Asset: Federal government	0.0	0.0	-0.0	-0.0	19
20	FA543069403	Life insurance companies	4.5	3.2	0.1	-5.0	20
21	FA403069255	Govt.-sponsored enterprises loans	28.8	31.2	92.3	113.6	21
22	FA153169255	Liab.: Household sector (SLMA)	-0.6	-4.4	-1.2	5.6	22
23	FA113169253	Noncorporate business (FCS)	-1.2	0.0	2.7	0.0	23
24	FA133169250	Farm business (FCS)	2.7	0.0	0.6	0.9	24
25	FA723169255	Commercial banks (FHLB and SLMA)	2.3	19.1	46.9	40.6	25
26	FA443169255	Savings institutions (FHLB and SLMA)	24.5	16.2	42.1	63.5	26
27	FA473169203	Credit unions (FHLB)	0.1	0.1	0.6	2.2	27
28	FA543169203	Life insurance companies (FHLB)	1.1	0.2	0.7	0.7	28
29	FA673069005	Securitized loans held by ABS issuers	13.3	32.2	27.6	19.9	29
30	FA673069153	Liab.: Households (1)	5.3	7.8	3.8	1.5	30
31	FA673069505	Nonfinancial corporate business	8.1	24.4	23.8	18.4	31
32	FA613069500	Finance company loans to business	7.9	9.0	29.0	57.6	32
33	FA103169535	Liab.: Nonfinancial corporate business	7.1	8.1	26.1	51.9	33
34	FA113169535	Nonfarm noncorporate business	0.8	0.9	2.9	5.8	34

(1) Student loans.

F.217 Total Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA893065005	Net change in mortgages	283.6	332.4	530.3	613.5	1
2	FA893065105	Home	242.5	252.3	386.9	432.9	2
3	FA893065405	Multifamily residential	12.0	13.3	28.5	41.8	3
4	FA893065505	Commercial	26.6	63.6	108.7	133.3	4
5	FA893065603	Farm	2.6	3.2	6.2	5.5	5
6	FA893065005	Net borrowing	283.6	332.4	530.3	613.5	6
7	FA153165005	Household sector	239.3	244.7	381.4	431.2	7
8	FA143165005	Nonfinancial business	36.5	72.7	124.1	177.2	8
9	FA103165005	Corporate	-19.3	-17.7	40.2	86.7	9
10	FA113165003	Nonfarm noncorporate	53.2	87.3	77.7	85.0	10
11	FA893065603	Farm	2.6	3.2	6.2	5.5	11
12	FA313165403	Federal government	-0.0	-0.0	0.0	0.0	12
13	FA643165003	REITs	7.9	14.9	24.8	5.1	13
14	FA893065005	Net change in assets	283.6	332.4	530.3	613.5	14
15	FA153065005	Household sector	-0.0	-0.4	0.3	-0.6	15
16	FA103065003	Nonfinancial corporate business	-3.6	25.9	20.0	15.0	16
17	FA113065005	Nonfarm noncorporate business	-3.2	-1.5	-0.1	1.0	17
18	FA213065005	State and local governments	3.8	3.7	4.1	4.3	18
19	FA313065005	Federal government	-7.5	-4.5	-0.9	-0.1	19
20	FA763065005	Commercial banking	55.2	99.9	91.7	158.2	20
21	FA443065005	Savings institutions (1)	31.6	3.5	12.3	24.7	21
22	FA473065105	Credit unions	9.5	10.1	10.9	14.1	22
23	FA603065103	Bank personal trusts and estates	0.3	-0.6	-0.2	-0.0	23
24	FA543065003	Life insurance companies	-5.0	-1.3	6.8	15.7	24
25	FA513065503	Other insurance companies	-0.4	-0.2	-0.2	-0.0	25
26	FA573065003	Private pension funds	0.6	1.1	2.1	2.2	26
27	FA223065005	State and local govt. retirement funds	0.8	0.9	6.5	-2.6	27
28	FA403065003	Government-sponsored enterprises (1)	-6.1	-4.5	8.3	-4.3	28
29	FA413065005	Federally related mortgage pools	141.1	114.5	192.6	273.8	29
30	FA673065005	ABS issuers	48.3	80.6	155.1	91.0	30
31	FA613065000	Finance companies	10.2	5.3	14.4	24.2	31
32	FA623065003	Mortgage companies	8.2	-9.1	3.2	0.3	32
33	FA643065003	REITs	-0.3	9.1	3.4	-3.3	33

(1) FHLB loans to savings institutions are included in other loans and advances.

F.218 Home Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1996	1997	1998	1999	
1	FA893065105 Net borrowing	242.5	252.3	386.9	432.9	1
2	FA153165105 Household sector	234.6	237.3	368.4	411.2	2
3	FA103165105 Nonfinancial corporate business	0.9	0.9	1.0	1.1	3
4	FA113165105 Nonfarm noncorporate business	6.9	14.1	17.5	20.6	4
5	FA893065105 Net change in assets	242.5	252.3	386.9	432.9	5
6	FA153065103 Household sector	-1.2	-1.1	-1.1	-1.1	6
7	FA103065105 Nonfinancial corporate business	-9.3	5.3	4.4	4.4	7
8	FA113065103 Nonfarm noncorporate business	-1.3	-1.0	-0.1	0.4	8
9	FA213065103 State and local governments	2.3	3.0	3.3	3.5	9
10	FA313065105 Federal government	-2.9	-2.1	-0.3	-0.4	10
11	FA763065105 Commercial banking	31.1	67.9	51.1	82.1	11
12	FA443065105 Savings institutions	31.4	7.0	12.7	15.1	12
13	FA473065105 Credit unions	9.5	10.1	10.9	14.1	13
14	FA603065103 Bank personal trusts and estates	0.3	-0.6	-0.2	-0.0	14
15	FA543065103 Life insurance companies	-1.9	0.2	-0.6	-0.7	15
16	FA573065103 Private pension funds	0.7	0.9	1.4	1.7	16
17	FA223065103 State and local govt. retirement funds	0.6	0.6	2.8	-0.9	17
18	FA403065105 Government-sponsored enterprises	-6.7	-4.2	5.3	-10.3	18
19	FA413065105 Federally related mortgage pools	135.5	109.2	182.1	264.6	19
20	FA673065105 ABS issuers	31.8	54.5	94.5	49.9	20
21	FA613065105 Finance companies	13.4	6.9	16.8	12.5	21
22	FA623065105 Mortgage companies	8.2	-10.2	3.1	0.3	22
23	FA643065103 REITs	1.1	6.0	0.8	-2.4	23
	Memo:					
24	FA893065125 Home equity loans included above (2)	46.0	72.3	54.9	50.4	24
25	FA723065125 Commercial banking	13.8	20.1	2.9	12.6	25
26	FA443065125 Savings institutions	1.7	3.2	0.5	3.8	26
27	FA473065125 Credit unions	2.6	3.5	0.7	3.7	27
28	FA673065123 ABS issuers	18.5	38.6	34.0	17.7	28
29	FA613065123 Finance companies	9.4	6.9	16.8	12.5	29

(1) Mortgages on 1-4 family properties.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by mortgage companies and individuals.

F.219 Multifamily Residential Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893065405 Net borrowing	12.0	13.3	28.5	41.8	1
2	FA103165405 Nonfinancial corporate business	0.9	0.9	1.0	1.1	2
3	FA113165405 Nonfarm noncorporate business	8.4	7.5	19.3	39.1	3
4	FA313165403 Federal government	-0.0	-0.0	0.0	0.0	4
5	FA643165405 REITs	2.6	4.9	8.2	1.7	5
6	FA893065405 Net change in assets	12.0	13.3	28.5	41.8	6
7	FA153065403 Household sector	-0.1	-0.1	-0.0	-0.0	7
8	FA103065403 Nonfinancial corporate business	0.7	0.6	0.6	0.6	8
9	FA113065403 Nonfarm noncorporate business	-0.9	0.1	-0.0	0.3	9
10	FA213065403 State and local governments	1.8	0.6	0.9	0.9	10
11	FA313065405 Federal government	-2.5	-0.9	-0.3	0.0	11
12	FA723065403 Commercial banking	2.9	4.2	3.2	13.1	12
13	FA443065405 Savings institutions	-0.4	-2.0	-2.5	2.3	13
14	FA543065403 Life insurance companies	2.0	-0.3	1.1	1.1	14
15	FA573065403 Private pension funds	-0.0	0.0	0.2	0.1	15
16	FA223065403 State and local govt. retirement funds	0.2	0.2	1.8	-0.7	16
17	FA403065403 Government-sponsored enterprises	-0.5	-1.2	0.8	4.8	17
18	FA413065405 Federally related mortgage pools	5.6	5.3	10.5	9.2	18
19	FA673065405 ABS issuers	4.1	5.0	12.4	8.2	19
20	FA613065403 Finance companies	-0.6	-0.2	-0.2	2.4	20
21	FA623065403 Mortgage companies	-0.1	1.0	0.1	0.0	21
22	FA643065403 REITs	-0.4	0.9	0.1	-0.6	22

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA893065505	Net borrowing	26.6	63.6	108.7	133.3	1
2	FA153165505	Household sector	4.7	7.4	12.9	20.0	2
3	FA103165505	Nonfinancial corporate business	-21.2	-19.4	38.3	84.5	3
4	FA113165505	Nonfarm noncorporate business	37.9	65.7	40.9	25.4	4
5	FA643165505	REITs	5.3	10.0	16.6	3.4	5
6	FA893065505	Net change in assets	26.6	63.6	108.7	133.3	6
7	FA153065505	Household sector	0.6	0.2	0.3	0.3	7
8	FA103065503	Nonfinancial corporate business	5.1	20.0	15.0	10.0	8
9	FA113065503	Nonfarm noncorporate business	-0.8	-0.6	-0.0	0.2	9
10	FA213065503	State and local governments	-0.2	0.2	-0.1	-0.1	10
11	FA313065505	Federal government	-1.7	-0.6	0.1	0.6	11
12	FA763065505	Commercial banking	20.2	25.7	35.3	60.1	12
13	FA443065505	Savings institutions	0.6	-1.5	2.1	7.2	13
14	FA543065505	Life insurance companies	-5.6	-1.5	5.2	13.8	14
15	FA513065503	Other insurance companies	-0.4	-0.2	-0.2	-0.0	15
16	FA573065505	Private pension funds	-0.0	0.1	0.5	0.4	16
17	FA223065503	State and local govt. retirement funds	-0.0	-0.0	1.9	-1.0	17
18	FA673065505	ABS issuers	12.4	21.1	48.2	32.9	18
19	FA613065503	Finance companies	-2.6	-1.4	-2.1	9.3	19
20	FA623065503	Mortgage companies	0.0	0.0	0.0	0.0	20
21	FA643065505	REITs	-1.0	2.2	2.5	-0.4	21

F.221 Farm Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893065603	Net borrowing (Farm business)	2.6	3.2	6.2	5.5	1
2	FA893065603	Net change in assets	2.6	3.2	6.2	5.5	2
3	FA153065605	Household sector	0.6	0.6	1.1	0.2	3
4	FA113065603	Nonfarm noncorporate business	-0.2	0.0	0.1	0.1	4
5	FA213065603	State and local governments	-0.1	-0.0	-0.0	-0.0	5
6	FA313065605	Federal government	-0.5	-0.9	-0.3	-0.2	6
7	FA723065600	Commercial banking	1.1	2.1	2.0	2.8	7
8	FA443065605	Savings institutions	0.0	0.0	0.1	0.1	8
9	FA543065603	Life insurance companies	0.5	0.4	1.1	1.5	9
10	FA223065603	State and local govt. retirement funds	0.0	0.0	0.0	0.0	10
11	FA403065603	Government-sponsored enterprises	1.1	1.0	2.2	1.1	11
12	FA413065605	Federally related mortgage pools	-0.0	-0.0	-0.0	-0.0	12

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA153166000	Net change in liabilities (Households)	88.8	52.5	67.6	94.4	1
2	FA153166000	Net change in assets	88.8	52.5	67.6	94.4	2
3	FA103066005	Nonfinancial corporate business	-7.3	1.2	-4.1	5.4	3
4	FA113066003	Nonfarm noncorporate business	0.0	0.0	0.0	0.0	4
5	FA723066000	Commercial banking	24.8	-14.2	-3.6	-9.2	5
6	FA443066003	Savings institutions	4.6	2.5	4.4	9.9	6
7	FA473066000	Credit unions	12.2	8.2	3.0	12.5	7
8	FA673066000	ABS issuers	54.2	47.2	59.4	62.6	8
9	FA613066005	Finance companies	0.3	7.6	8.5	13.1	9

F.223 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893170005	Net change in trade payables	114.1	131.2	27.0	182.2	1
2	FA153170003	Household sector	8.7	8.1	5.7	7.1	2
3	FA103170005	Nonfinancial corporate business	49.5	65.1	-14.6	119.5	3
4	FA113170003	Nonfarm noncorporate business	20.8	23.5	11.1	9.8	4
5	FA133170000	Farm business	1.3	1.4	0.8	0.4	5
6	FA213170003	State and local governments	30.9	31.4	30.5	29.1	6
7	FA313170005	Federal government	0.7	-9.0	-3.0	0.3	7
8	FA263170003	Rest of the world	-1.7	5.1	-2.4	4.3	8
9	FA663170003	Brokers and dealers	4.0	5.7	-1.0	11.8	9
10	FA893070005	Net change in trade receivables	135.3	160.6	69.1	132.4	10
11	FA103070005	Nonfinancial corporate business	88.1	93.5	14.7	96.0	11
12	FA113070003	Nonfarm noncorporate business	16.2	27.0	21.0	16.6	12
13	FA313070000	Federal government	0.9	-3.2	1.5	4.6	13
14	FA263070005	Rest of the world	5.3	4.3	-7.6	-7.9	14
15	FA513070003	Other insurance companies	-0.1	2.7	1.6	2.0	15
16	FA673070003	ABS issuers	25.0	36.3	37.9	21.1	16
17	FA903070005	Discrepancy	-21.2	-29.4	-42.1	49.8	17

F.224 Security Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893167005	Net change in liabilities	52.4	111.0	103.3	93.5	1
2	FA153167205	Household sector	15.8	36.8	21.6	69.7	2
3	FA263167003	Rest of the world	0.0	0.0	0.0	0.0	3
4	FA663167005	Brokers and dealers	36.6	74.2	81.7	23.9	4
5	FA663167203	Customer credit balances (HH)	35.3	52.6	61.2	42.0	5
6	FA723067003	From U.S.-chartered commercial banks	-4.8	4.2	11.9	-8.7	6
7	FA753067100	From foreign banking offices in U.S.	6.2	17.5	8.6	-9.4	7
8	FA893167005	Net change in assets	52.4	111.0	103.3	93.5	8
9	FA153067005	Household sector	35.3	52.6	61.2	42.0	9
10	FA263067003	Rest of the world	0.0	0.0	0.0	0.0	10
11	FA763067005	Commercial banking	1.3	21.7	20.5	-18.1	11
12	FA663067203	Brokers and dealers	15.8	36.8	21.6	69.7	12

F.225 Life Insurance and Pension Fund Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
<i>Life insurance reserves:</i>							
1	FA153040005	Net change in liabilities	44.5	59.3	48.0	50.8	1
2	FA313140003	Federal government	0.6	1.7	1.3	1.4	2
3	FA543140003	Life insurance companies	43.8	57.6	46.7	49.4	3
4	FA153040005	Net change in assets (Households)	44.5	59.3	48.0	50.8	4
<i>Pension fund reserves:</i>							
5	FA153050005	Net change in liabilities	163.0	278.8	248.7	253.7	5
6	FA313150005	Federal government (1)	55.1	40.3	41.2	41.1	6
7	FA543150005	Life insurance companies	23.1	71.7	85.5	70.0	7
8	FA573150005	Private pension funds (2)	23.9	90.1	60.1	82.4	8
9	FA223150005	State and local govt. retirement funds	60.9	76.7	61.9	60.2	9
10	FA153050005	Net change in assets (Households)	163.0	278.8	248.7	253.7	10

(1) Includes civil service retirement and disability fund, Railroad Retirement Board, military retirement fund, judicial retirement funds, and foreign service retirement and disability fund.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

F.226 Taxes Payable by Businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893178005	Net change in taxes payable by all businesses	16.0	15.6	11.8	15.4	1
2	FA103178000	Nonfinancial corporate business	9.6	9.3	4.8	6.7	2
3	FA113178203	Nonfarm noncorporate business	1.6	0.7	1.5	2.1	3
4	FA723178003	U.S.-chartered commercial banks	1.2	1.4	1.7	1.9	4
5	FA443178005	Savings institutions	-0.1	0.4	0.2	0.0	5
6	FA543178003	Life insurance companies	1.6	1.7	1.8	1.8	6
7	FA513178003	Other insurance companies	1.2	1.2	1.2	1.1	7
8	FA613178003	Finance companies	0.8	0.8	0.9	0.9	8
9	FA663178003	Brokers and dealers	0.1	0.1	-0.1	0.9	9
10	FA893078005	Net change in business taxes receivable	-6.9	-12.3	-1.8	12.5	10
11	FA213078005	State and local governments	-5.3	-3.3	0.4	4.4	11
12	FA313078005	Federal government	-1.6	-9.0	-2.2	8.1	12
13	FA903078005	Discrepancy	22.9	27.9	13.7	3.0	13

F.227 Investment in Bank Personal Trusts and Estates

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA604190005	Liab.: Bank personal trusts and estates	-8.6	-56.3	-48.0	-31.1	1
2	FA604190005	Asset: Household sector	-8.6	-56.3	-48.0	-31.1	2

F.228 Proprietors' Equity in Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA153080005	Total household investment	-3.4	-43.7	-46.7	-22.1	1
2	FA113180005	Nonfarm noncorporate business	-18.1	-60.8	-50.1	-23.8	2
3	FA133180005	Farm business	2.3	-0.3	0.4	-5.4	3
4	FA663180005	Brokers and dealers	12.4	17.5	3.0	7.1	4

F.229 Total Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA893190005	Net change in liabilities	525.7	499.6	836.2	698.3	1
2	FA543077003	Household sector	0.8	0.3	-1.4	2.1	2
3	FA103190005	Nonfinancial corporate business	251.9	52.9	331.0	328.3	3
4	FA113190005	Nonfarm noncorporate business	-0.1	9.1	8.1	8.0	4
5	FA313190005	Federal government	-3.2	0.2	-5.1	-2.8	5
6	FA263190005	Rest of the world	134.8	135.1	153.9	172.3	6
7	FA713190005	Monetary authority	-0.1	2.1	1.3	-1.3	7
8	FA763190005	Commercial banking	20.1	171.2	120.9	-68.3	8
9	FA443190005	Savings institutions	-2.5	-2.1	-1.6	-14.4	9
10	FA473193005	Credit unions	0.0	0.1	0.5	0.9	10
11	FA543190005	Life insurance companies	31.3	58.8	43.2	37.0	11
12	FA513190005	Other insurance companies	12.3	10.7	19.2	11.6	12
13	FA403190005	Government-sponsored enterprises	0.3	7.8	20.3	-6.0	13
14	FA613190005	Finance companies	3.2	-2.9	17.7	72.6	14
15	FA623194735	Mortgage companies	4.1	-4.6	1.6	0.2	15
16	FA643193005	REITs	2.5	8.8	13.6	4.4	16
17	FA663190005	Brokers and dealers	28.4	21.6	44.2	5.5	17
18	FA503190005	Funding corporations	42.0	30.4	68.7	148.3	18
19	FA893090005	Net change in assets	613.8	581.6	890.5	1038.5	19
20	FA153090005	Household sector	9.7	10.3	15.3	11.6	20
21	FA103090005	Nonfinancial corporate business	262.7	34.9	289.5	443.4	21
22	FA113090005	Nonfarm noncorporate business	56.4	52.6	43.0	38.6	22
23	FA133090005	Farm business	-0.1	0.4	1.7	-0.0	23
24	FA213093005	State and local governments	-4.8	5.4	-1.0	12.1	24
25	FA313090005	Federal government	-6.4	-7.0	-3.5	-0.9	25
26	FA263090005	Rest of the world	129.1	205.8	181.8	351.3	26
27	FA713093005	Monetary authority	2.4	1.3	4.9	-1.3	27
28	FA763090005	Commercial banking	25.9	103.5	124.1	37.8	28
29	FA443090005	Savings institutions	-1.8	-3.2	13.6	-2.6	29
30	FA473090005	Credit unions	-0.2	3.8	6.8	-16.3	30
31	FA603093003	Bank personal trusts and estates	3.9	-1.4	8.4	1.3	31
32	FA543090005	Life insurance companies	-31.4	-6.7	3.5	-34.6	32
33	FA513092003	Other insurance companies	3.6	6.1	7.5	5.0	33
34	FA573090005	Private pension funds	34.6	28.5	32.7	19.7	34
35	FA223093005	State and local govt. retirement funds	-46.2	-63.3	-92.3	-51.3	35
36	FA633093005	Money market mutual funds	4.4	14.3	9.6	22.6	36
37	FA653093003	Mutual funds	-1.7	7.1	-3.9	-4.4	37
38	FA403093005	Government-sponsored enterprises	20.0	19.4	53.6	61.1	38
39	FA613090005	Finance companies	22.0	28.9	16.1	48.5	39
40	FA643093005	REITs	-1.7	4.9	10.7	-0.1	40
41	FA663090005	Brokers and dealers	68.2	82.8	115.9	29.0	41
42	FA503090005	Funding corporations	65.2	53.3	52.5	68.0	42
43	FA903090005	Discrepancy	-88.1	-82.0	-54.3	-340.2	43

F.230 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
U.S. direct investment abroad (1):							
1	FA263192005	Liab.: Rest of the world	91.9	105.0	146.1	150.9	1
2	FA263192103	Equity	27.5	40.8	73.3	52.1	2
3	FA263192205	Reinvested earnings	54.7	58.2	47.6	69.6	3
4	FA263192305	Intercompany accounts	9.7	6.0	25.1	29.2	4
5	FA103092005	Asset: Nonfinancial corporate business	76.8	84.5	128.3	137.3	5
6	FA723092100	Commercial banking	3.5	3.0	1.0	3.9	6
7	FA543092003	Life insurance companies	0.8	1.8	1.3	1.5	7
8	FA513092003	Other insurance companies	3.6	6.1	7.5	5.0	8
9	FA613092003	Finance companies	7.3	9.0	5.9	2.2	9
10	FA663092003	Brokers and dealers	-0.1	0.7	2.0	1.0	10
Foreign direct investment in U.S. (1):							
11	FA103192005	Liab.: Nonfinancial corporate business	72.0	105.4	161.8	246.4	11
12	FA115114005	Nonfarm noncorporate business	0.3	0.5	0.3	0.1	12
13	FA753192103	Commercial banking	-0.1	7.7	4.7	18.4	13
14	FA543192003	Life insurance companies	1.0	7.0	3.8	15.9	14
15	FA513192003	Other insurance companies	5.7	5.9	1.7	11.2	15
16	FA613192003	Finance companies	5.1	6.6	1.1	7.6	16
17	FA663192005	Brokers and dealers	1.3	0.3	1.1	0.2	17
18	FA503192005	Funding corporations	1.1	-27.4	11.8	-24.2	18
19	FA263092001	Asset: Rest of the world	86.5	106.0	186.3	275.5	19
20	FA263092103	Equity	63.7	63.7	151.7	212.1	20
21	FA263092205	Reinvested earnings	8.5	16.6	3.8	23.2	21
22	FA263092303	Intercompany accounts	14.3	25.8	30.7	40.2	22
Federal government equity in IBRD, etc.:							
23	FA313092203	Liab.: Rest of the world	1.8	1.6	1.6	1.5	23
24	FA313092203	Asset: Federal government	1.8	1.6	1.6	1.5	24
Federal Reserve Bank stock:							
25	FA713164003	Liab.: Monetary authority	0.6	0.8	0.5	0.5	25
26	FA713164003	Asset: Commercial banking	0.6	0.8	0.5	0.5	26
Equity in govt.-sponsored enterprises:							
27	FA403192005	Liab.: Government-sponsored enterprises	1.2	0.7	3.3	5.5	27
28	FA123092003	Asset: Nonfin. corporate business (FNMA)	-0.2	-1.1	-0.7	-0.6	28
29	FA113092003	Nonfarm noncorporate (BC)	0.7	0.0	-0.1	0.0	29
30	FA133092003	Farm business (FICB and FLB)	-0.6	0.0	0.1	-0.0	30
31	FA313092303	Federal government	0.0	0.0	0.0	0.0	31
32	FA723092403	Commercial banks (FHLB)	0.8	1.3	2.0	3.0	32
33	FA443092405	Savings institutions (FHLB)	0.5	0.4	1.8	2.7	33
34	FA473092403	Credit unions (FHLB)	0.0	0.0	0.1	0.2	34
35	FA543092403	Life insurance companies (FHLB)	0.1	0.0	0.0	0.1	35
BHC investment in subsidiaries:							
36	FA723194003	Liab.: Commercial banking	28.6	40.7	55.3	2.9	36
37	FA443194733	Savings institutions	0.2	0.3	0.4	0.5	37
38	FA613194733	Finance companies	4.6	2.2	-1.4	31.0	38
39	FA623194735	Mortgage companies	4.1	-4.6	1.6	0.2	39
40	FA663194735	Brokers and dealers	-8.6	27.0	43.5	-14.6	40
41	FA733094005	Asset: Bank holding companies	28.9	65.7	99.4	20.1	41
NFC investment in finance company subs.:							
42	FA103094005	Liab.: Finance companies	4.6	2.2	-1.4	31.0	42
43	FA103094005	Asset: Nonfinancial corporate business	4.6	2.2	-1.4	31.0	43
Funding corp. investment in subs.:							
44	FA503094753	Liab.: Foreign banking offices in U.S.	13.7	14.3	11.8	2.5	44
45	FA503094665	Brokers and dealers	51.5	38.9	40.8	65.5	45
46	FA503090005	Asset: Funding corporations	65.2	53.3	52.5	68.0	46

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

F.231 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
<i>Nonofficial foreign currencies:</i>							
1	FA313091003	Liab.: Rest of the world	-0.1	-0.0	-0.1	0.6	1
2	FA313091003	Asset: Federal government	-0.1	-0.0	-0.1	0.6	2
<i>Postal Savings System deposits:</i>							
3	FA313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	3
4	FA313131003	Asset: Household sector	0.0	0.0	0.0	0.0	4
<i>Deposits at Federal Home Loan Banks:</i>							
5	FA403191003	Liab.: Government-sponsored enterprises	-1.2	0.0	6.8	-7.8	5
6	FA403191003	Asset: Savings institutions	-1.2	0.0	6.8	-7.8	6
<i>Deferred and unpaid life insurance premiums:</i>							
7	FA543077003	Liab.: Household sector	0.8	0.3	-1.4	2.1	7
8	FA543077003	Asset: Life insurance companies	0.8	0.3	-1.4	2.1	8
<i>Life insurance company reserves:</i>							
9	FA543195005	Liab.: Life insurance companies	7.0	8.3	7.9	11.4	9
10	FA543195103	Health	6.2	6.3	7.3	10.2	10
11	FA543195203	Policy dividend accumulation	0.8	2.0	0.7	1.2	11
12	FA543195005	Asset: Household sector	7.0	8.3	7.9	11.4	12
<i>Policy payables:</i>							
13	FA513176003	Liab.: Other insurance companies	6.6	4.8	17.5	0.4	13
14	FA153076005	Asset: Household sector	2.7	2.0	7.3	0.2	14
15	FA103076003	Nonfinancial corporate business	2.6	1.9	6.9	0.2	15
16	FA113076003	Nonfarm noncorporate business	0.6	0.5	1.7	0.0	16
17	FA133076003	Farm business	0.6	0.4	1.6	0.0	17
<i>Unallocated insurance company contracts:</i>							
18	FA573095403	Liab.: Life insurance companies	18.3	22.2	22.4	14.2	18
19	FA573095403	Asset: Private pension funds	18.3	22.2	22.4	14.2	19
<i>Pension fund contributions payable:</i>							
20	FA573076003	Liab.: Nonfinancial corporate business	4.1	1.8	1.8	1.0	20
21	FA573076003	Asset: Private pension funds	4.1	1.8	1.8	1.0	21
<i>Securities borrowed (net):</i>							
22	FA663096505	Liab.: Funding corporations	59.9	57.2	70.0	19.4	22
23	FA663096505	Asset: Brokers and dealers	59.9	57.2	70.0	19.4	23

F.232 Unidentified Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA893193005	Net change in liabilities	149.7	69.8	223.0	104.0	1
2	FA103193005	Nonfinancial corporate business	175.8	-54.3	167.4	80.9	2
3	FA113193003	Nonfarm noncorporate business	-0.4	8.5	7.9	7.9	3
4	FA313193005	Federal government	-3.2	0.2	-5.1	-2.8	4
5	FA263193005	Rest of the world	41.1	28.5	6.5	19.3	5
6	FA713193005	Monetary authority	-0.7	1.3	0.8	-1.8	6
7	FA763193005	Commercial banking	-22.1	108.4	49.2	-92.0	7
8	FA723193005	U.S.-chartered commercial banks	-13.0	30.5	-2.4	-20.0	8
9	FA753193005	Foreign banking offices in U.S.	-26.9	34.2	-10.7	-63.3	9
10	FA733193005	Bank holding companies	17.3	39.0	56.0	-10.8	10
11	FA743193005	Banks in U.S.-affiliated areas	0.6	4.7	6.3	2.2	11
12	FA443193005	Savings institutions	-2.7	-2.4	-2.1	-15.0	12
13	FA473193005	Credit unions	0.0	0.1	0.5	0.9	13
14	FA543193005	Life insurance companies	4.9	21.3	9.1	-4.4	14
15	FA403193005	Government-sponsored enterprises	0.3	7.1	10.1	-3.7	15
16	FA613193005	Finance companies	-11.2	-13.8	19.5	2.9	16
17	FA643193005	REITs	2.5	8.8	13.6	4.4	17
18	FA663193005	Brokers and dealers	-15.8	-44.7	-41.2	-45.7	18
19	FA503193005	Funding corporations	-19.0	0.6	-13.1	153.1	19
20	FA893093005	Net change in assets	237.8	151.8	277.3	444.3	20
21	FA103093005	Nonfinancial corporate business	178.9	-52.5	156.4	275.4	21
22	FA113093003	Nonfarm noncorporate business	55.1	52.1	41.4	38.5	22
23	FA213093005	State and local governments	-4.8	5.4	-1.0	12.1	23
24	FA313093003	Federal government	-8.1	-8.5	-5.0	-3.0	24
25	FA263093005	Rest of the world	42.6	99.8	-4.5	75.8	25
26	FA713093005	Monetary authority	2.4	1.3	4.9	-1.3	26
27	FA763093005	Commercial banking	-7.9	32.7	21.1	10.4	27
28	FA723093005	U.S.-chartered commercial banks	1.3	0.5	5.5	3.9	28
29	FA753093005	Foreign banking offices in U.S.	-21.2	37.0	0.4	-21.3	29
30	FA733093005	Bank holding companies	11.3	-6.7	12.1	28.9	30
31	FA743093005	Banks in U.S.-affiliated areas	0.8	1.8	3.1	-1.0	31
32	FA443093005	Savings institutions	-1.1	-3.6	4.9	2.5	32
33	FA473093005	Credit unions	-0.2	3.8	6.7	-16.5	33
34	FA603093003	Bank personal trusts and estates	3.9	-1.4	8.4	1.3	34
35	FA543093005	Life insurance companies	-33.1	-8.8	3.6	-38.4	35
36	FA573093005	Private pension funds	12.2	4.5	8.6	4.6	36
37	FA223093005	State and local govt. retirement funds	-46.2	-63.3	-92.3	-51.3	37
38	FA633093005	Money market mutual funds	4.4	14.3	9.6	22.6	38
39	FA653093003	Mutual funds	-1.7	7.1	-3.9	-4.4	39
40	FA403093005	Government-sponsored enterprises	20.0	19.4	53.6	61.1	40
41	FA613093005	Finance companies	14.6	19.9	10.1	46.3	41
42	FA643093005	REITs	-1.7	4.9	10.7	-0.1	42
43	FA663093005	Brokers and dealers	8.4	24.9	43.9	8.6	43
44	FA903090005	Discrepancy	-88.1	-82.0	-54.3	-340.2	44

F.10 Sector Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA897005005	All sectors	-67.2	34.2	-2.9	-128.7	1
2	FA157005005	Household sector	20.5	126.8	41.9	19.6	2
3	FA107005005	Nonfinancial corporate business	-13.6	76.6	24.4	41.0	3
4	FA217005005	State and local governments	-43.2	3.8	-86.8	-60.2	4
5	FA317005005	Federal government	66.3	24.6	32.1	5.8	5
6	FA267005005	Rest of the world	-47.8	-145.3	51.7	-6.8	6
7	FA797005005	Financial sectors	-49.4	-52.4	-66.1	-128.3	7
8	FA717005005	Monetary authority	0.8	1.7	-3.0	-1.9	8
9	FA767005005	Commercial banking	-6.9	43.7	26.4	-60.4	9
10	FA447005005	Savings institutions	-3.6	-3.8	-7.2	-5.0	10
11	FA477005005	Credit unions	1.4	-0.3	-0.3	0.4	11
12	FA607005005	Bank personal trusts and estates	2.1	-5.3	-0.2	-0.4	12
13	FA547005005	Life insurance companies	-42.1	-46.6	-34.7	-38.1	13
14	FA517005005	Other insurance companies	-13.2	-44.2	-29.3	3.3	14
15	FA657005005	Mutual funds	5.6	7.3	-4.5	-11.0	15
16	FA407005005	Government-sponsored enterprises	0.5	-3.0	-4.1	-2.7	16
17	FA677005005	Issuers of asset-backed securities	0.0	0.0	0.0	0.0	17
18	FA617005005	Finance companies	4.5	-6.0	-14.3	-23.3	18
19	FA647005005	REITs	6.6	9.7	12.8	19.6	19
20	FA667005005	Brokers and dealers	-5.0	-5.6	-7.8	-8.7	20

F.11 Instrument Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA907005005	All types	-67.2	34.2	-2.9	-128.7	1
2	FA903012005	Treasury currency	-0.9	-0.6	-0.7	-1.7	2
3	FA903091005	Foreign deposits	59.6	107.4	-6.4	66.4	3
4	FA904010005	Net interbank transactions	-3.3	-19.9	3.4	3.5	4
5	FA902050005	Security RPs	4.1	64.3	61.4	32.1	5
6	FA903023105	Mail floats: Federal government	0.5	-2.7	2.6	-7.4	6
7	FA903029205	Other	-4.0	-3.9	-3.1	-0.8	7
8	FA903070005	Trade credit	-21.2	-29.4	-42.1	49.8	8
9	FA903078005	Taxes payable	22.9	27.9	13.7	3.0	9
10	FA903090005	Miscellaneous	-88.1	-82.0	-54.3	-340.2	10
11	FA906000005	Nonfinancial	-36.6	-26.9	22.7	66.7	11
12	FA087005005	Nonfinancial components (sign reversed): Statistical discrepancy (NIPA)	33.0	29.8	-24.8	-71.8	12
13	FA836700003	Private wage accruals less disbursements	3.6	-2.9	2.1	5.2	13

L.1 Credit Market Debt Outstanding (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL894104005	Total credit market debt owed by:	19811.0	21300.2	23460.4	25729.5	1
2	FL384104005	Domestic nonfinancial sectors	14444.2	15247.0	16289.9	17445.6	2
3	FL314102005	Federal government	3781.8	3804.9	3752.2	3681.0	3
4	FL254104005	Nonfederal sectors	10662.5	11442.1	12537.7	13764.5	4
5	FL154102005	Household sector	5105.3	5442.8	5924.6	6469.1	5
6	FL104104005	Nonfinancial corporate business	3107.7	3372.7	3788.5	4302.2	6
7	FL114102005	Nonfarm noncorporate business	1236.1	1351.1	1460.9	1572.0	7
8	FL134102005	Farm business	149.9	156.1	163.8	169.0	8
9	FL214102005	State and local governments	1063.4	1119.5	1199.8	1252.1	9
10	FL264104005	Rest of the world	542.2	608.0	651.4	676.9	10
11	FL794104005	Financial sectors	4824.6	5445.2	6519.1	7607.0	11
12	FL764104005	Commercial banking	263.6	309.2	382.1	449.3	12
13	FL724104005	U.S.-chartered commercial banks	103.9	133.4	186.2	228.0	13
14	FL753169600	Foreign banking offices in U.S.	9.6	7.2	2.4	2.0	14
15	FL734104005	Bank holding companies	150.0	168.6	193.5	219.3	15
16	FL444104005	Savings institutions	140.5	160.3	212.4	260.4	16
17	FL473169203	Credit unions	0.4	0.6	1.1	3.4	17
18	FL543169203	Life insurance companies	1.6	1.8	2.5	3.2	18
19	FL404102005	Government-sponsored enterprises	896.9	995.3	1273.6	1591.7	19
20	FL413065005	Federally related mortgage pools	1711.4	1825.8	2018.4	2292.3	20
21	FL674190005	ABS issuers	863.3	1076.6	1398.0	1632.0	21
22	FL614102005	Finance companies	529.8	554.5	597.5	659.9	22
23	FL623168003	Mortgage companies	20.6	16.0	17.7	17.8	23
24	FL644104005	REITs	56.5	96.1	158.8	165.1	24
25	FL663163003	Brokers and dealers	27.3	35.3	42.5	25.3	25
26	FL504104005	Funding corporations	312.7	373.7	414.4	506.6	26
27	FL894104005	Total credit market assets held by:	19811.0	21300.2	23460.4	25729.5	27
28	FL254004005	Domestic nonfederal nonfinancial sectors	3031.3	3004.7	3108.2	3474.9	28
29	FL154004005	Household sector	2118.3	2106.4	2061.4	2353.9	29
30	FL104004005	Nonfinancial corporate business	270.2	257.5	271.5	300.7	30
31	FL114004005	Nonfarm noncorporate business	38.0	35.9	35.9	37.5	31
32	FL214004005	State and local governments	604.8	605.0	739.4	782.8	32
33	FL314002005	Federal government	200.2	205.5	219.1	258.0	33
34	FL264004005	Rest of the world	1926.6	2257.3	2539.8	2678.0	34
35	FL794004005	Financial sectors	14652.9	15832.7	17593.3	19318.6	35
36	FL714002105	Monetary authority	393.1	431.4	452.5	478.1	36
37	FL764004005	Commercial banking	3707.7	4031.9	4335.7	4643.9	37
38	FL724004005	U.S.-chartered commercial banks	3175.8	3450.7	3761.2	4078.9	38
39	FL754004005	Foreign banking offices in U.S.	475.8	516.1	504.2	484.1	39
40	FL734004005	Bank holding companies	22.0	27.4	26.5	32.7	40
41	FL744002005	Banks in U.S.-affiliated areas	34.1	37.8	43.8	48.3	41
42	FL444004005	Savings institutions	933.2	928.5	964.8	1033.4	42
43	FL474004005	Credit unions	288.5	305.3	324.2	351.7	43
44	FL604004005	Bank personal trusts and estates	232.0	207.0	194.1	185.7	44
45	FL544004005	Life insurance companies	1657.0	1751.1	1828.0	1886.0	45
46	FL514004005	Other insurance companies	491.2	515.3	535.7	531.6	46
47	FL574004005	Private pension funds	627.3	646.8	704.7	762.2	47
48	FL224004005	State and local govt. retirement funds	568.2	632.0	703.6	753.4	48
49	FL634002005	Money market mutual funds	634.3	721.9	965.9	1147.8	49
50	FL654004005	Mutual funds	820.2	901.1	1025.9	1073.1	50
51	FL554004005	Closed-end funds	101.1	98.3	102.8	105.9	51
52	FL404002005	Government-sponsored enterprises	807.9	902.2	1163.9	1399.5	52
53	FL413065005	Federally related mortgage pools	1711.4	1825.8	2018.4	2292.3	53
54	FL674002005	ABS issuers	773.9	937.7	1219.4	1435.3	54
55	FL614002005	Finance companies	544.5	566.4	618.4	713.3	55
56	FL623065003	Mortgage companies	41.2	32.1	35.3	35.6	56
57	FL644004005	REITs	30.4	50.6	45.5	42.9	57
58	FL664004005	Brokers and dealers	167.7	182.6	189.4	158.6	58
59	FL504004005	Funding corporations	122.0	164.7	165.2	288.4	59

(1) Excludes corporate equities and mutual fund shares.

L.2 Credit Market Debt Owed by Nonfinancial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL384104005	Domestic	14444.2	15247.0	16289.9	17445.6	1
2	FL314102005	Federal government	3781.8	3804.9	3752.2	3681.0	2
3	FL313161505	Treasury securities	3755.1	3778.3	3723.7	3652.8	3
4	FL313161755	Budget agency secur. and mortgages	26.6	26.5	28.5	28.3	4
5	FL254104005	Nonfederal, by instrument	10662.5	11442.1	12537.7	13764.5	5
6	FL103169700	Commercial paper	156.4	168.6	193.0	230.3	6
7	FL253162005	Municipal securities and loans	1296.0	1367.5	1464.3	1532.5	7
8	FL103163003	Corporate bonds	1460.4	1610.9	1829.6	2059.5	8
9	FL193168005	Bank loans n.e.c.	934.1	1040.5	1148.8	1231.5	9
10	FL253169255	Other loans and advances	770.4	839.5	913.8	985.3	10
11	FL193165005	Mortgages	4833.6	5151.1	5656.6	6299.4	11
12	FL193165105	Home	3719.2	3971.5	4358.4	4791.3	12
13	FL123165405	Multifamily residential	278.6	286.9	307.3	347.7	13
14	FL193165505	Commercial	748.7	802.3	894.4	1058.4	14
15	FL893065603	Farm	87.1	90.3	96.5	102.0	15
16	FL153166000	Consumer credit	1211.6	1264.1	1331.7	1426.2	16
17	FL254104005	Nonfederal, by sector	10662.5	11442.1	12537.7	13764.5	17
18	FL154102005	Household sector	5105.3	5442.8	5924.6	6469.1	18
19	FL144104005	Nonfinancial business	4493.7	4879.9	5413.3	6043.3	19
20	FL104104005	Corporate	3107.7	3372.7	3788.5	4302.2	20
21	FL114102005	Nonfarm noncorporate	1236.1	1351.1	1460.9	1572.0	21
22	FL134102005	Farm	149.9	156.1	163.8	169.0	22
23	FL214102005	State and local governments	1063.4	1119.5	1199.8	1252.1	23
24	FL264104005	Foreign credit market debt held in U.S.	542.2	608.0	651.4	676.9	24
25	FL263169175	Commercial paper	67.5	65.1	72.9	89.2	25
26	FL263163003	Bonds	366.3	427.7	462.5	476.7	26
27	FL263168005	Bank loans n.e.c.	43.7	52.1	58.9	59.4	27
28	FL263169255	Other loans and advances	64.7	63.0	57.2	51.7	28
29	FL394104005	Domestic and foreign	14986.4	15855.0	16941.3	18122.5	29

L.3 Credit Market Debt Owed by Financial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL794104005	By instrument	4824.6	5445.2	6519.1	7607.0	1
2	FL424102005	Federal government-related	2608.3	2821.1	3292.0	3884.0	2
3	FL403161703	Govt.-sponsored enterprise securities	896.9	995.3	1273.6	1591.7	3
4	FL413065005	Mortgage pool securities	1711.4	1825.8	2018.4	2292.3	4
5	FL403169203	U.S. government loans	0.0	0.0	0.0	0.0	5
6	FL784104005	Private financial sectors	2216.3	2624.1	3227.1	3723.0	6
7	FL793169805	Open market paper	579.1	745.7	906.7	1082.9	7
8	FL793163005	Corporate bonds	1378.4	1555.9	1852.8	2074.6	8
9	FL693168005	Bank loans n.e.c.	64.0	77.2	107.2	92.9	9
10	FL793169255	Other loans and advances	162.9	198.5	288.7	395.8	10
11	FL643165003	Mortgages	31.9	46.8	71.6	76.7	11
12	FL794104005	By sector	4824.6	5445.2	6519.1	7607.0	12
13	FL764104105	Commercial banks	113.6	140.6	188.6	230.0	13
14	FL734104005	Bank holding companies	150.0	168.6	193.5	219.3	14
15	FL444104005	Savings institutions	140.5	160.3	212.4	260.4	15
16	FL473169203	Credit unions	0.4	0.6	1.1	3.4	16
17	FL543169203	Life insurance companies	1.6	1.8	2.5	3.2	17
18	FL404102005	Government-sponsored enterprises	896.9	995.3	1273.6	1591.7	18
19	FL413065005	Federally related mortgage pools	1711.4	1825.8	2018.4	2292.3	19
20	FL674190005	ABS issuers	863.3	1076.6	1398.0	1632.0	20
21	FL663163003	Brokers and dealers	27.3	35.3	42.5	25.3	21
22	FL614102005	Finance companies	529.8	554.5	597.5	659.9	22
23	FL623168003	Mortgage companies	20.6	16.0	17.7	17.8	23
24	FL644104005	REITs	56.5	96.1	158.8	165.1	24
25	FL504104005	Funding corporations	312.7	373.7	414.4	506.6	25

L.4 Credit Market Debt, All Sectors, by Instrument

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL894104005	Total	19811.0	21300.2	23460.4	25729.5	1
2	FL893169175	Open market paper	803.0	979.4	1172.6	1402.4	2
3	FL893161005	U.S. government securities	6390.0	6626.0	7044.3	7565.0	3
4	FL253162005	Municipal securities	1296.0	1367.5	1464.3	1532.5	4
5	FL893163005	Corporate and foreign bonds	3205.1	3594.5	4144.9	4610.8	5
6	FL893168005	Bank loans n.e.c.	1041.7	1169.8	1314.9	1383.8	6
7	FL893169255	Other loans and advances	998.0	1101.0	1259.6	1432.7	7
8	FL893065005	Mortgages	4865.5	5197.9	5728.2	6376.1	8
9	FL153166000	Consumer credit	1211.6	1264.1	1331.7	1426.2	9
		Memo:					
		<i>Selected claims not included above:</i>					
10	FL893064105	Corporate equities	10255.8	13201.3	15427.8	19576.3	10
11	FL654090005	Mutual fund shares	2342.4	2989.4	3610.5	4553.4	11

L.5 Total Liabilities and Its Relation to Total Financial Assets

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL894104005	Total credit market debt (from table L.4)	19811.0	21300.2	23460.4	25729.5	1
2	FL263111005	Official foreign exchange	53.7	48.9	60.1	50.1	2
3	FL713014003	SDR certificates	9.7	9.2	9.2	6.2	3
4	FL313112003	Treasury currency	18.3	18.3	18.3	18.3	4
5	FL263191003	Foreign deposits	521.7	619.7	639.0	725.8	5
6	FL774110005	Net interbank liabilities	240.8	219.4	189.0	203.2	6
7	FL793120005	Checkable deposits and currency	1244.8	1286.1	1333.4	1484.8	7
8	FL793131005	Small time and savings deposits	2377.0	2474.1	2626.5	2671.2	8
9	FL793135005	Large time deposits	590.9	713.4	805.5	936.1	9
10	FL634000005	Money market fund shares	886.7	1042.5	1329.7	1578.8	10
11	FL792150005	Security RPs	701.5	822.4	913.7	1085.4	11
12	FL654090005	Mutual fund shares	2342.4	2989.4	3610.5	4553.4	12
13	FL893167005	Security credit	358.1	469.1	572.3	665.9	13
14	FL153040005	Life insurance reserves	610.6	665.0	718.3	783.9	14
15	FL153050005	Pension fund reserves	6548.4	7817.1	8912.7	9999.4	15
16	FL893170005	Trade payables	1812.1	1943.3	1970.3	2152.6	16
17	FL893178005	Taxes payable	123.6	139.2	151.0	166.4	17
18	FL602000005	Investment in bank personal trusts	871.7	942.5	1001.0	1116.6	18
19	FL893190005	Miscellaneous	6231.3	6571.9	7133.9	7638.2	19
20	FL894190005	Total liabilities	45354.2	50091.7	55454.8	61565.7	20
		<i>+ Financial assets not included in liabilities:</i>					
21	FL883011105	Gold and SDRs	21.4	21.1	21.6	21.4	21
22	FL893064105	Corporate equities	10255.8	13201.3	15427.8	19576.3	22
23	FL153080015	Household equity in noncorp. bus.	3876.6	4151.1	4400.8	4643.5	23
		<i>- Liabilities not identified as assets:</i>					
24	FL903012005	Treasury currency	-6.7	-7.3	-8.0	-9.7	24
25	FL903091005	Foreign deposits	437.0	538.3	548.2	614.9	25
26	FL904010005	Net interbank transactions	-10.6	-32.2	-27.0	-25.5	26
27	FL902050005	Security RPs	111.5	175.8	237.2	269.3	27
28	FL903078005	Taxes payable	76.7	92.3	101.5	94.5	28
29	FL903090005	Miscellaneous	-1630.7	-1996.0	-2539.2	-3008.0	29
		<i>- Floats not included in assets:</i>					
30	FL903023105	Checkable deposits: Federal govt.	-1.6	-8.1	-3.9	-9.9	30
31	FL903029205	Other	30.1	26.2	23.1	22.3	31
32	FL903070005	Trade credit	174.6	135.5	94.5	141.7	32
33	FL894090005	Totals identified to sectors as assets	60327.7	68540.7	76878.6	87717.2	33

L.9 Assets and Liabilities of the Personal Sector (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL174090005	Total financial assets	21094.3	24351.2	27204.9	31791.8	1
2	FL153091003	Foreign deposits	35.5	37.2	38.3	43.5	2
3	FL173020005	Checkable deposits and currency	565.6	530.4	588.6	565.0	3
4	FL173030005	Time and savings deposits	2563.9	2734.7	2935.5	3062.2	4
5	FL173034005	Money market fund shares	500.7	577.3	732.7	853.2	5
6	FL174021705	Securities	8233.8	9733.4	10824.5	13816.8	6
7	FL163069103	Open market paper	55.4	61.0	65.2	70.5	7
8	FL313161400	U.S. savings bonds	187.0	186.5	186.6	186.4	8
9	FL173061105	Other Treasury securities	565.1	430.9	299.9	344.1	9
10	FL153061705	Agency securities	285.6	300.8	265.7	405.3	10
11	FL153062005	Municipal securities	436.5	473.4	488.8	542.2	11
12	FL153063005	Corporate and foreign bonds	493.6	558.7	659.8	711.1	12
13	FL153064105	Corporate equities (2)	4717.8	5810.3	6514.5	8542.5	13
14	FL153064205	Mutual fund shares	1492.7	1911.8	2343.8	3014.5	14
15	FL543140003	Private life insurance reserves	580.1	632.7	684.7	748.9	15
16	FL543150005	Private insured pension reserves	953.9	1059.7	1181.8	1336.8	16
17	FL573150005	Private noninsured pension reserves	3261.2	3911.6	4436.7	5014.1	17
18	FL363154005	Govt. insurance and pension reserves	2363.8	2878.1	3327.7	3683.4	18
19	FL602000005	Investment in bank personal trusts	871.7	942.5	1001.0	1116.6	19
20	FL173099005	Miscellaneous and other assets	1164.0	1313.8	1453.4	1551.2	20
21	FL174190005	Total liabilities	6974.6	7512.3	8158.6	8918.5	21
22	FL173165105	Mortgage debt on nonfarm homes	3699.3	3950.8	4336.7	4768.3	22
23	FL173165205	Other mortgage debt (3)	880.6	967.8	1048.5	1139.4	23
24	FL153166000	Consumer credit	1211.6	1264.1	1331.7	1426.2	24
25	FL153169405	Policy loans	101.4	104.6	104.7	100.0	25
26	FL153167205	Security credit	94.4	131.2	152.8	222.4	26
27	FL173199005	Other liabilities (3)	987.3	1093.8	1184.2	1262.3	27

(1) Combined statement for household sector, nonfarm noncorporate business, and farm business.

(2) Only directly held and those in closed-end funds. Other equities are included in mutual funds (line 14), life insurance and pension reserves (lines 15, 16, 17, and 18), and bank personal trusts (line 19).

(3) Includes corporate farms.

L.100 Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL154090005	Total financial assets	24156.2	27567.5	30579.4	35343.1	1
2	FL154000005	Deposits	3455.7	3636.1	4023.3	4231.5	2
3	FL153091003	Foreign deposits	35.5	37.2	38.3	43.5	3
4	FL153020005	Checkable deposits and currency	443.9	396.7	443.0	411.2	4
5	FL153030005	Time and savings deposits	2481.1	2631.1	2815.8	2930.5	5
6	FL153034005	Money market fund shares	495.2	571.2	726.1	846.2	6
7	FL154004005	Credit market instruments	2118.3	2106.4	2061.4	2353.9	7
8	FL163069103	Open market paper	55.4	61.0	65.2	70.5	8
9	FL153061005	U.S. government securities	1023.3	904.3	738.3	921.3	9
10	FL153061505	Treasury	737.7	603.5	472.6	516.0	10
11	FL313161400	Savings bonds	187.0	186.5	186.6	186.4	11
12	FL153061105	Other Treasury	550.7	417.0	286.0	329.6	12
13	FL153061705	Agency	285.6	300.8	265.7	405.3	13
14	FL153062005	Municipal securities	436.5	473.4	488.8	542.2	14
15	FL153063005	Corporate and foreign bonds	493.6	558.7	659.8	711.1	15
16	FL153065005	Mortgages	109.4	109.0	109.3	108.6	16
17	FL153064105	Corporate equities (2)	4717.8	5810.3	6514.5	8542.5	17
18	FL153064205	Mutual fund shares	1492.7	1911.8	2343.8	3014.5	18
19	FL153067005	Security credit	162.9	215.5	276.7	318.6	19
20	FL153040005	Life insurance reserves	610.6	665.0	718.3	783.9	20
21	FL153050005	Pension fund reserves	6548.4	7817.1	8912.7	9999.4	21
22	FL602000005	Investment in bank personal trusts	871.7	942.5	1001.0	1116.6	22
23	FL153080015	Equity in noncorporate business	3876.6	4151.1	4400.8	4643.5	23
24	FL153090005	Miscellaneous assets	301.4	311.7	326.9	338.9	24
25	FL154190005	Total liabilities	5330.0	5712.6	6220.2	6843.7	25
26	FL154102005	Credit market instruments	5105.3	5442.8	5924.6	6469.1	26
27	FL153165105	Home mortgages (3)	3461.6	3702.7	4072.5	4484.6	27
28	FL153166000	Consumer credit	1211.6	1264.1	1331.7	1426.2	28
29	FL153162005	Municipal securities	104.9	114.9	126.9	137.3	29
30	FL153168005	Bank loans n.e.c.	58.0	66.6	72.9	65.7	30
31	FL153169005	Other loans and advances	172.7	190.7	204.0	218.9	31
32	FL153165505	Commercial mortgages	96.6	103.7	116.6	136.6	32
33	FL153167205	Security credit	94.4	131.2	152.8	222.4	33
34	FL153170003	Trade payables	111.9	120.0	125.7	132.7	34
35	FL543077003	Deferred and unpaid life insurance premiums	18.3	18.6	17.2	19.4	35

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Only directly held and those in closed-end funds. Other equities are included in mutual funds (line 18), life insurance and pension reserves (lines 20 and 21), and bank personal trusts (line 22).

(3) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 24.

L.101 Nonfinancial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL144090005	Total financial assets	6269.1	6726.9	7237.9	8042.1	1
2	FL103091003	Foreign deposits	26.1	21.0	21.8	24.5	2
3	FL143020005	Checkable deposits and currency	411.5	454.2	448.1	496.9	3
4	FL143030005	Time and savings deposits	126.4	139.9	150.9	164.6	4
5	FL123034005	Money market fund shares	92.3	116.8	162.4	198.7	5
6	FL102050003	Security RPs	3.9	4.6	3.3	4.2	6
7	FL124004005	Credit market instruments	308.2	293.4	307.4	338.2	7
8	FL103069100	Commercial paper	31.5	36.1	30.9	43.5	8
9	FL143061005	U.S. government securities	90.0	48.7	49.7	47.6	9
10	FL103062003	Municipal securities	31.0	27.4	29.7	28.6	10
11	FL123065005	Mortgages	77.9	102.3	122.2	138.2	11
12	FL123066005	Consumer credit	77.7	78.9	74.9	80.3	12
13	FL103064203	Mutual fund shares	59.9	69.1	91.0	113.9	13
14	FL143070005	Trade receivables	1418.5	1539.0	1574.7	1687.3	14
15	FL143090005	Miscellaneous assets	3822.3	4089.0	4478.2	5013.8	15
16	FL144190005	Total liabilities	8023.2	8428.5	9021.4	9913.5	16
17	FL144104005	Credit market instruments	4493.7	4879.9	5413.3	6043.3	17
18	FL103169700	Commercial paper	156.4	168.6	193.0	230.3	18
19	FL103162005	Municipal securities	137.9	142.0	147.8	152.8	19
20	FL103163003	Corporate bonds	1460.4	1610.9	1829.6	2059.5	20
21	FL143168005	Bank loans n.e.c.	876.0	973.9	1075.9	1165.8	21
22	FL143169255	Other loans and advances	587.6	639.8	699.7	756.7	22
23	FL143165005	Mortgages	1275.5	1344.6	1467.5	1678.2	23
24	FL143170005	Trade payables	1043.0	1133.0	1130.3	1259.9	24
25	FL143178005	Taxes payable	87.3	97.4	103.7	112.5	25
26	FL143190005	Miscellaneous liabilities	2399.1	2318.3	2374.2	2497.9	26

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

L.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL104090005	Total financial assets	5460.1	5806.7	6223.4	6950.2	1
2	FL103091003	Foreign deposits	26.1	21.0	21.8	24.5	2
3	FL103020000	Checkable deposits and currency	289.8	320.5	302.5	343.1	3
4	FL103030003	Time and savings deposits	43.6	36.3	31.3	33.0	4
5	FL103034003	Money market fund shares	86.9	110.7	155.8	191.7	5
6	FL102050003	Security RPs	3.9	4.6	3.3	4.2	6
7	FL103069100	Commercial paper	31.5	36.1	30.9	43.5	7
8	FL103061005	U.S. government securities	75.6	34.8	35.7	33.1	8
9	FL103062003	Municipal securities	31.0	27.4	29.7	28.6	9
10	FL103065003	Mortgages	54.4	80.2	100.2	115.2	10
11	FL103066005	Consumer credit	77.7	78.9	74.9	80.3	11
12	FL103070005	Trade receivables	1273.1	1366.6	1381.3	1477.3	12
13	FL103064203	Mutual fund shares	59.9	69.1	91.0	113.9	13
14	FL103090005	Miscellaneous assets	3406.7	3620.4	3964.9	4461.9	14
15	FL103092005	U.S. direct investment abroad (1)	863.2	923.8	1047.8	1159.8	15
16	FL103076003	Insurance receivables	186.2	188.1	195.0	195.2	16
17	FL123092003	Equity in GSEs	1.6	0.5	-0.2	-0.8	17
18	FL103094005	Investment in finance company subs.	30.2	32.3	30.9	61.9	18
19	FL103093005	Other	2325.6	2475.7	2691.5	3045.8	19
20	FL104190005	Total liabilities	6378.6	6628.8	7083.1	7838.7	20
21	FL104104005	Credit market instruments	3107.7	3372.7	3788.5	4302.2	21
22	FL103169700	Commercial paper	156.4	168.6	193.0	230.3	22
23	FL103162005	Municipal securities (2)	137.9	142.0	147.8	152.8	23
24	FL103163003	Corporate bonds (1)	1460.4	1610.9	1829.6	2059.5	24
25	FL103168005	Bank loans n.e.c.	627.2	698.1	778.9	851.8	25
26	FL103169255	Other loans and advances	472.2	520.6	567.9	616.2	26
27	FL103169525	Savings institutions	7.9	9.4	12.1	15.3	27
28	FL103169535	Finance companies	278.5	286.7	312.8	364.6	28
29	FL103169203	Federal government	8.7	8.4	8.3	8.0	29
30	FL103169605	Acceptance liabilities to banks	13.4	10.8	6.6	4.4	30
31	FL263069500	Rest of the world	126.0	143.3	142.3	119.5	31
32	FL673069505	ABS issuers	37.7	62.1	85.9	104.3	32
33	FL103165005	Mortgages	253.7	232.5	271.4	391.6	33
34	FL103170005	Trade payables	927.0	992.1	977.5	1097.0	34
35	FL103178000	Taxes payable	49.9	59.2	64.1	70.8	35
36	FL103190005	Miscellaneous liabilities	2294.0	2204.8	2253.0	2368.7	36
37	FL103192005	Foreign direct investment in U.S.	696.3	756.9	836.1	1011.2	37
38	FL573076003	Pension fund contributions payable	86.4	88.2	90.0	91.0	38
39	FL103193005	Other	1511.2	1359.7	1326.9	1266.5	39
		Memo:					
40	FL103075005	Trade receivables net of payables	346.1	374.5	403.8	380.4	40
41	FL103164003	Market value of equities	7618.6	9674.2	11457.1	15112.1	41
42	FL104120005	Securities and mortgages	1851.9	1985.3	2248.7	2603.9	42
43	FL104140005	Loans and short-term paper	1255.8	1387.3	1539.8	1698.3	43
44	FL104150005	Total short-term liabilities (3)	2232.6	2438.6	2581.3	2866.0	44
45	FL104001005	Total liquid assets (4)	648.3	660.6	702.1	815.4	45
		<i>Analytical measures (percent)</i>					
46	*/ FL104104005	Long-term debt/credit market debt	59.6	58.9	59.4	60.5	46
47	*/ FL104104005	Short-term debt/credit market debt	40.4	41.1	40.6	39.5	47
48	*/ FL104150005	Liquid assets/short-term liabilities	29.0	27.1	27.2	28.5	48

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans (except mortgages), short-term paper, taxes payable, and trade payables. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(4) Sum of lines 2 through 9, plus line 13.

L.103 Nonfarm Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL114090005	Total financial assets	748.0	858.5	949.1	1027.3	1
2	FL113020003	Checkable deposits and currency	105.1	116.8	126.8	135.8	2
3	FL113030003	Time and savings deposits	82.8	103.6	119.6	131.7	3
4	FL113034003	Money market fund shares	5.5	6.1	6.6	7.0	4
5	FL113061003	Treasury securities	14.4	13.8	14.0	14.6	5
6	FL113065005	Mortgages	23.5	22.0	22.0	22.9	6
7	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	7
8	FL113070003	Trade receivables	145.5	172.4	193.4	210.0	8
9	FL113090005	Miscellaneous assets	371.2	423.8	466.8	505.3	9
10	FL113076003	Insurance receivables	44.8	45.2	46.9	46.9	10
11	FL113092003	Equity investment in GSEs (1)	1.7	1.7	1.6	1.6	11
12	FL113093003	Other	324.8	376.9	418.3	456.8	12
13	FL114190005	Total liabilities	1477.3	1624.8	1754.9	1885.8	13
14	FL114102005	Credit market instruments	1236.1	1351.1	1460.9	1572.0	14
15	FL113168003	Bank loans n.e.c.	208.5	232.0	251.9	269.8	15
16	FL113169005	Other loans and advances	93.0	97.3	109.5	117.7	16
17	FL113165003	Mortgages	934.6	1021.9	1099.6	1184.5	17
18	FL113170003	Trade payables	98.6	122.1	133.2	143.0	18
19	FL113178203	Taxes payable	37.5	38.1	39.6	41.7	19
20	FL113190005	Miscellaneous liabilities	105.1	113.5	121.2	129.1	20

(1) Equity in the Farm Credit System.

L.104 Farm Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL134090005	Total financial assets	61.1	61.7	65.4	64.6	1
2	FL133020003	Checkable deposits and currency	16.7	16.9	18.8	18.0	2
3	FL133090005	Miscellaneous assets	44.4	44.8	46.6	46.6	3
4	FL133076003	Insurance receivables	42.9	43.3	44.9	45.0	4
5	FL133092003	Equity investment in GSEs (2)	1.5	1.5	1.7	1.6	5
6	FL134190005	Total liabilities	167.4	175.0	183.4	189.0	6
7	FL134102005	Credit market instruments	149.9	156.1	163.8	169.0	7
8	FL133168000	Bank loans n.e.c.	40.4	43.9	45.1	44.2	8
9	FL133169005	Other loans and advances	22.4	21.9	22.2	22.8	9
10	FL893065603	Mortgages	87.1	90.3	96.5	102.0	10
11	FL133170000	Trade payables	17.4	18.8	19.6	20.0	11

(1) Corporate and noncorporate farms.

(2) Equity in the Farm Credit System.

L.105 State and Local Governments (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL214090005	Total financial assets	1007.9	1033.3	1180.3	1267.8	1
2	FL213020005	Checkable deposits and currency	27.8	32.2	28.3	32.1	2
3	FL213030005	Time and savings deposits	72.6	78.4	91.1	102.1	3
4	FL212050003	Security RPs	147.8	151.4	158.5	163.5	4
5	FL214004005	Credit market instruments	604.8	605.0	739.4	782.8	5
6	FL213069103	Open market paper	59.7	74.0	102.0	103.9	6
7	FL213061005	U.S. government securities	373.2	354.8	448.3	474.3	7
8	FL213061105	Treasury	257.0	239.3	269.3	266.8	8
9	FL213061703	Agency	116.2	115.4	179.0	207.5	9
10	FL213062003	Municipal securities	4.6	3.9	2.5	1.0	10
11	FL213063003	Corporate and foreign bonds	49.7	51.0	61.2	73.8	11
12	FL213065005	Mortgages	117.6	121.3	125.4	129.8	12
13	FL213064103	Corporate equities	46.8	79.0	102.0	115.0	13
14	FL213064203	Mutual fund shares	41.0	33.6	21.3	25.6	14
15	FL213078005	Taxes receivable	26.1	26.9	28.1	33.5	15
16	FL213093005	Miscellaneous assets	41.0	27.0	11.5	13.1	16
17	FL214190005	Total liabilities	1581.0	1668.5	1779.3	1860.7	17
18	FL214102005	Credit market instruments	1063.4	1119.5	1199.8	1252.1	18
19	FL213162005	Municipal securities	1053.3	1110.6	1189.7	1242.4	19
20	FL213162400	Short-term	39.1	47.5	41.2	44.8	20
21	FL213162205	Other	1014.1	1063.1	1148.5	1197.6	21
22	FL213169203	U.S. government loans	10.1	8.9	10.1	9.7	22
23	FL213170003	Trade payables	517.6	549.0	579.5	608.6	23

(1) Data for employee retirement funds are shown in table L.120.

L.106 Federal Government

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL314090005	Total financial assets	440.9	436.6	441.6	560.1	1
2	FL313011005	Gold, SDRs, and official foreign exchange	44.9	42.0	51.0	44.5	2
3	FL313020005	Checkable deposits and currency	38.3	41.6	23.2	87.9	3
4	FL313030003	Time and savings deposits	2.4	3.4	4.7	5.4	4
5	FL314002005	Credit market instruments	200.2	205.5	219.1	258.0	5
6	FL313061703	Agency securities	0.0	0.0	0.0	0.0	6
7	FL313065005	Mortgages	50.3	45.7	44.9	77.7	7
8	FL313069005	Other loans and advances	149.9	159.7	174.2	180.3	8
9	FL313070000	Trade receivables	24.0	20.8	22.3	26.8	9
10	FL313078005	Taxes receivable	20.7	20.0	21.4	38.5	10
11	FL313090005	Miscellaneous assets	110.5	103.5	99.9	99.1	11
12	FL314190005	Total liabilities	4490.7	4545.7	4532.6	4501.1	12
13	FL713014003	SDR certificates	9.7	9.2	9.2	6.2	13
14	FL313112003	Treasury currency	18.3	18.3	18.3	18.3	14
15	FL314102005	Credit market instruments	3781.8	3804.9	3752.2	3681.0	15
16	FL313161400	Savings bonds	187.0	186.5	186.6	186.4	16
17	FL313161105	Other Treasury securities	3568.1	3591.8	3537.1	3466.3	17
18	FL313161705	Budget agency securities	26.6	26.5	28.5	28.3	18
19	FL313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	19
20	FL313170005	Trade payables	81.8	72.8	69.7	70.0	20
21	FL313154005	Insurance and pension reserves	591.9	634.0	676.5	719.0	21
22	FL313190005	Miscellaneous liabilities	7.3	6.6	6.7	6.6	22

L.107 Rest of the World

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL264090005	Total financial assets	4200.3	4914.3	5642.7	6344.3	1
2	FL764116005	Net interbank assets	177.3	173.0	145.9	138.1	2
3	FL263020005	U.S. checkable deposits and currency	213.7	243.6	258.4	298.3	3
4	FL263030005	U.S. time deposits	60.6	73.6	86.6	101.6	4
5	FL262050003	Security RPs	70.9	90.8	72.0	86.8	5
6	FL264004005	Credit market instruments	1926.6	2257.3	2539.8	2678.0	6
7	FL263069603	Open market paper	57.9	77.8	115.3	102.3	7
8	FL263061005	U.S. government securities	1289.5	1498.5	1622.2	1635.5	8
9	FL263061015	Official holdings	610.5	614.5	620.3	628.9	9
10	FL263061113	Treasury	590.7	589.8	589.0	578.2	10
11	FL263061713	Agency	19.8	24.7	31.3	50.7	11
12	FL263061025	Private holdings	679.0	884.0	1001.9	1006.6	12
13	FL263061123	Treasury	502.6	662.2	729.7	660.7	13
14	FL263061723	Agency	176.5	221.8	272.2	345.9	14
15	FL263063005	U.S. corporate bonds (1)	453.2	537.8	660.0	820.6	15
16	FL263069500	Loans to U.S. corporate business	126.0	143.3	142.3	119.5	16
17	FL263064003	U.S. corporate equities	656.8	919.5	1175.1	1523.3	17
18	FL263070005	Trade receivables	57.1	60.1	51.4	46.0	18
19	FL263067003	Security credit	0.0	0.0	0.0	0.0	19
20	FL263090005	Miscellaneous assets	1037.4	1096.4	1313.5	1472.1	20
21	FL263092001	Foreign direct investment in U.S. (2)	743.2	825.3	928.6	1125.2	21
22	FL263093005	Other	294.2	271.0	384.9	346.9	22
23	FL264190005	Total liabilities	2312.9	2552.1	2776.3	3030.0	23
24	FL263111005	U.S. official foreign exchange and net IMF position	53.7	48.9	60.1	50.1	24
25	FL263191003	U.S. private deposits	521.7	619.7	639.0	725.8	25
26	FL264102005	Credit market instruments	542.2	608.0	651.4	676.9	26
27	FL263169175	Commercial paper	67.5	65.1	72.9	89.2	27
28	FL263163003	Bonds	366.3	427.7	462.5	476.7	28
29	FL263168005	Bank loans n.e.c.	43.7	52.1	58.9	59.4	29
30	FL263168605	Official	2.9	2.1	2.8	3.0	30
31	FL263168705	Banks	14.3	13.8	13.1	10.0	31
32	FL263168805	Other	26.5	36.3	43.0	46.5	32
33	FL263169205	U.S. government loans	54.8	53.3	52.4	47.8	33
34	FL263169605	Acceptance liabilities to banks	9.9	9.7	4.7	3.9	34
35	FL263170003	Trade payables	43.6	48.7	46.3	50.6	35
36	FL263167003	Security debt	0.0	0.0	0.0	0.0	36
37	FL263190005	Miscellaneous liabilities	1151.7	1226.9	1379.5	1526.6	37
38	FL313092203	U.S. equity in IBRD, etc.	29.2	30.8	32.4	33.9	38
39	FL313091003	U.S. government deposits	2.1	2.1	1.9	2.6	39
40	FL263192005	U.S. direct investment abroad (1,2)	986.5	1058.7	1207.1	1331.2	40
41	FL263193005	Other	133.8	135.2	138.1	159.0	41
Memo:							
42	FL263164003	Market value of foreign equities held by U.S. residents (3)	1002.9	1207.8	1476.2	2026.6	42

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Includes American Depositary Receipts (ADRs).

L.108 Monetary Authority (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL714090005	Total financial assets	495.2	534.0	566.8	696.9	1
2	FL713011005	Gold and foreign exchange	30.2	28.0	30.7	27.1	2
3	FL713014003	SDR certificates	9.7	9.2	9.2	6.2	3
4	FL713012003	Treasury currency	25.0	25.6	26.3	28.0	4
5	FL713022003	Federal Reserve float	4.3	0.7	1.6	-0.2	5
6	FL713068003	Fed. Res. loans to domestic banks	0.1	2.0	0.0	0.2	6
7	FL712050000	Security RPs	21.6	23.8	30.4	140.6	7
8	FL714002105	Credit market instruments	393.1	431.4	452.5	478.1	8
9	FL713069603	Acceptances	0.0	0.0	0.0	0.0	9
10	FL713061005	U.S. government securities	393.1	431.4	452.5	478.1	10
11	FL713061100	Treasury	390.9	430.7	452.1	478.0	11
12	FL713061703	Agency	2.2	0.7	0.3	0.2	12
13	FL713068103	Bank loans n.e.c.	0.0	0.0	0.0	0.0	13
14	FL713093005	Miscellaneous assets	11.2	13.2	16.1	16.8	14
15	FL714190005	Total liabilities	490.7	528.8	560.9	690.5	15
16	FL713113000	Depository institution reserves	24.5	30.8	26.3	24.0	16
17	FL723025000	Vault cash of commercial banks	45.2	45.0	42.1	66.5	17
18	FL713120005	Checkable deposits and currency	413.6	443.5	481.8	590.4	18
19	FL713123105	Due to federal government	8.0	5.7	6.2	28.5	19
20	FL713122605	Due to rest of the world	0.2	0.5	0.2	0.1	20
21	FL713125005	Currency outside banks	405.5	437.4	475.4	561.8	21
22	FL713190005	Miscellaneous liabilities	7.4	9.5	10.7	9.4	22
23	FL713164003	Federal Reserve Bank stock	4.6	5.4	6.0	6.4	23
24	FL713193005	Other	2.8	4.0	4.8	3.0	24

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

L.109 Commercial Banking (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL764090005	Total financial assets	4710.4	5174.6	5642.2	5989.3	1
2	FL723025000	Vault cash	45.2	45.0	42.1	66.5	2
3	FL763013005	Reserves at Federal Reserve	22.3	29.1	24.4	22.0	3
4	FL743020003	Checkable deposits and currency	1.4	1.4	2.0	2.2	4
5	FL764005005	Total bank credit	3794.5	4144.5	4483.3	4782.0	5
6	FL763061005	U.S. government securities	757.5	841.2	876.6	925.0	6
7	FL763061105	Treasury	261.8	270.1	214.0	226.7	7
8	FL763061705	Agency	495.7	571.2	662.6	698.3	8
9	FL763062005	Municipal securities	94.2	96.7	104.8	110.7	9
10	FL763063005	Corporate and foreign bonds	112.3	143.1	181.1	219.9	10
11	FL764035605	Total loans	2821.1	3052.9	3304.8	3504.9	11
12	FL763069175	Open market paper	6.5	2.7	1.1	1.4	12
13	FL763068005	Bank loans n.e.c.	1041.7	1169.8	1314.9	1383.8	13
14	FL763065005	Mortgages	1145.4	1245.3	1337.0	1495.2	14
15	FL723066000	Consumer credit	526.8	512.6	508.9	499.8	15
16	FL763067005	Security credit	100.8	122.5	142.9	124.8	16
17	FL763064105	Corporate equities	6.8	2.6	6.8	10.4	17
18	FL723064203	Mutual fund shares	2.6	8.1	9.2	11.1	18
19	FL293169605	Customers' liab. on acceptances (2)	23.4	20.6	11.3	8.2	19
20	FL763090005	Miscellaneous assets	823.7	934.0	1079.1	1108.3	20
21	FL764190005	Total liabilities	4547.4	5053.0	5519.3	5835.6	21
22	FL764110005	Net interbank liabilities	171.1	143.5	120.6	112.6	22
23	FL714010005	To monetary authority	4.4	2.8	1.7	-0.0	23
24	FL904010005	To domestic banks (3)	-10.6	-32.2	-27.0	-25.5	24
25	FL764116005	To foreign banks	177.3	173.0	145.9	138.1	25
26	FL763120005	Checkable deposits	676.3	656.4	623.0	626.2	26
27	FL723123105	Federal government	28.7	27.8	13.2	49.6	27
28	FL763122605	Rest of the world	26.9	31.7	30.2	43.6	28
29	FL763129205	Private domestic	620.7	597.0	579.7	533.0	29
30	FL763131005	Small time and savings deposits	1613.2	1761.5	1945.2	2016.5	30
31	FL763135005	Large time deposits	493.1	601.0	673.3	792.3	31
32	FL762150005	Federal funds and security RPs (net)	463.2	552.2	639.2	749.8	32
33	FL764104005	Credit market instruments	263.6	309.2	382.1	449.3	33
34	FL763169175	Open market paper	55.7	58.5	56.9	63.1	34
35	FL763163005	Corporate bonds	168.9	192.6	220.2	240.6	35
36	FL723169255	Other loans and advances	39.0	58.1	104.9	145.6	36
37	FL723178003	Taxes payable	4.0	5.4	7.1	9.0	37
38	FL763190005	Miscellaneous liabilities	863.0	1023.7	1128.7	1079.9	38
Memo:							
39	FL764004005	Credit market funds advanced (4)	3707.7	4031.9	4335.7	4643.9	39

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table L.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 5) less security credit (line 16) less corporate equities (line 17) less mutual fund shares (line 18) plus customers' liability on acceptances (line 19).

L.110 U.S.-Chartered Commercial Banks

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL724090005	Total financial assets	3444.5	3742.2	4094.2	4433.0	1
2	FL723020005	Vault cash and reserves at Federal Reserve	66.3	71.2	65.5	87.1	2
3	FL724005005	Total bank credit	3231.5	3512.2	3844.4	4161.3	3
4	FL723061005	U.S. government securities	609.7	664.0	703.5	730.9	4
5	FL723061100	Treasury	173.0	166.8	124.7	122.8	5
6	FL723061705	Agency	436.7	497.2	578.8	608.1	6
7	FL723061753	Mortgage pool securities	216.6	247.7	301.4	283.6	7
8	FL723061763	Agency-issued CMOs	89.5	107.0	115.9	120.8	8
9	FL723061795	Other agency securities	130.7	142.4	161.5	203.7	9
10	FL723062000	Municipal securities	93.7	96.1	104.4	110.1	10
11	FL723063005	Corporate and foreign bonds	64.8	85.8	118.2	161.5	11
12	FL723065773	Private mortgage pool securities	4.2	3.0	3.9	4.8	12
13	FL723063763	Privately issued CMOs	21.8	22.5	42.8	48.5	13
14	FL723063095	Other bonds	38.9	60.4	71.5	108.2	14
15	FL724035605	Total loans	2453.9	2655.6	2902.4	3137.3	15
16	FL723069175	Open market paper	4.2	2.3	0.8	0.7	16
17	FL723068005	Bank loans n.e.c.	759.8	867.9	1012.2	1104.4	17
18	FL723065005	Mortgages	1102.9	1208.4	1304.2	1464.8	18
19	FL723066000	Consumer credit	526.8	512.6	508.9	499.8	19
20	FL723067003	Security credit	60.2	64.4	76.3	67.6	20
21	FL723064105	Corporate equities	6.8	2.6	6.8	10.4	21
22	FL723064203	Mutual fund shares	2.6	8.1	9.2	11.1	22
23	FL293169723	Customers' liab. on acceptances (1)	13.9	13.7	9.1	6.6	23
24	FL723090005	Miscellaneous assets	132.8	145.2	175.2	177.9	24
25	FL724190005	Total liabilities	3598.7	3959.7	4366.8	4682.7	25
26	FL724110005	Net interbank liabilities	0.4	2.9	25.1	54.4	26
27	FL713022003	Federal Reserve float	4.3	0.7	1.6	-0.2	27
28	FL713068003	Borrowing from Federal Reserve banks	0.1	2.0	0.0	0.2	28
29	FL724112005	To domestic banks	-41.8	-50.2	-51.0	-65.1	29
30	FL724116005	To foreign banks	37.8	50.4	74.4	119.5	30
31	FL723120005	Checkable deposits	661.4	640.3	605.9	608.6	31
32	FL723123105	Federal government	28.7	27.8	13.2	49.6	32
33	FL723122605	Rest of the world	21.6	26.0	24.8	37.7	33
34	FL723129205	Private domestic	611.1	586.5	567.9	521.4	34
35	FL723131005	Small time and savings deposits	1594.2	1738.0	1924.4	1996.8	35
36	FL723135005	Large time deposits	306.1	369.3	404.1	465.6	36
37	FL722150005	Federal funds and security RPs (net)	408.2	471.7	538.5	667.3	37
38	FL723169603	Acceptance liabilities	14.0	13.7	9.1	6.6	38
39	FL723163003	Corporate bonds	50.9	61.6	72.1	75.8	39
40	FL723169255	Other loans and advances	39.0	58.1	104.9	145.6	40
41	FL723178003	Taxes payable	4.0	5.4	7.1	9.0	41
42	FL723190005	Miscellaneous liabilities	520.6	598.7	675.5	653.0	42
43	FL723194003	Investment by bank holding companies	372.9	413.6	469.0	471.9	43
44	FL723193005	Other	147.7	185.1	206.6	181.2	44
Memo:							
45	FL724004005	Credit market funds advanced (2)	3175.8	3450.7	3761.2	4078.9	45

(1) Included in other loans and advances (table L.216).

(2) Total bank credit (line 3) less security credit (line 20) less corporate equities (line 21) less mutual fund shares (line 22) plus customers' liability on acceptances (line 23).

L.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL754090005	Total financial assets	714.8	811.3	806.5	756.1	1
2	FL753013003	Reserves at Federal Reserve	1.1	2.9	1.0	1.4	2
3	FL754005005	Total bank credit	507.0	567.2	568.6	539.7	3
4	FL753061005	U.S. government securities	130.4	157.3	151.8	163.6	4
5	FL753061103	Treasury	80.7	95.1	84.8	92.3	5
6	FL753061703	Agency	49.7	62.2	67.0	71.3	6
7	FL753062003	Municipal securities	0.0	0.0	0.0	0.0	7
8	FL753063003	Corporate and foreign bonds	36.6	41.3	47.1	42.0	8
9	FL754035605	Total loans	339.9	368.6	369.7	334.1	9
10	FL753069603	Open market paper	2.3	0.4	0.3	0.6	10
11	FL753068005	Bank loans n.e.c.	264.8	284.0	282.2	259.9	11
12	FL753065503	Mortgages	32.2	26.1	20.6	16.4	12
13	FL753067100	Security credit	40.6	58.0	66.6	57.2	13
14	FL753064003	Corporate equities	0.0	0.0	0.0	0.0	14
15	FL293169750	Customers' liab. on acceptances (2)	9.4	6.9	2.2	1.6	15
16	FL753093005	Miscellaneous assets	197.2	234.3	234.6	213.3	16
17	FL754190005	Total liabilities	731.9	830.8	828.7	781.5	17
18	FL754110005	Net interbank liabilities	178.6	148.2	92.8	51.6	18
19	FL754116005	To foreign banks	162.1	144.4	92.7	44.2	19
20	FL754112005	To domestic banks	16.5	3.8	0.1	7.4	20
21	FL753120005	Checkable deposits	8.0	8.8	8.6	9.1	21
22	FL753131005	Small time and savings deposits	8.7	13.1	9.5	7.5	22
23	FL753135005	Large time deposits	176.6	221.3	257.8	314.5	23
24	FL752150000	Federal funds and security RPs (net)	55.1	80.7	100.4	82.1	24
25	FL753169600	Acceptance liabilities	9.6	7.2	2.4	2.0	25
26	FL753190005	Miscellaneous liabilities	295.2	351.5	357.2	314.7	26
27	FL753192103	Foreign direct investment in U.S.	30.3	38.8	43.7	60.0	27
28	FL503094753	Due to affiliates	64.5	78.8	90.6	93.0	28
29	FL753193005	Other	200.5	233.9	223.0	161.6	29
		Memo:					
30	FL754004005	Credit market funds advanced (3)	475.8	516.1	504.2	484.1	30

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table L.216).

(3) Total bank credit (line 3) less security credit (line 13) less corporate equities (line 14) plus customers' liability on acceptances (line 15).

L.112 Bank Holding Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL734090005	Total financial assets	510.8	575.3	685.9	741.0	1
2	FL734004005	Credit market instruments	22.0	27.4	26.5	32.7	2
3	FL733061005	U.S. government securities	9.0	9.5	7.5	14.1	3
4	FL733061103	Treasury issues	4.0	4.0	0.9	8.8	4
5	FL733061703	Agency	4.9	5.5	6.6	5.4	5
6	FL733063003	Corporate and foreign bonds	10.5	15.5	14.8	15.9	6
7	FL733068103	Bank loans n.e.c.	2.5	2.4	4.1	2.6	7
8	FL733090005	Miscellaneous assets	488.9	547.9	659.5	708.4	8
9	FL723194003	Investment in bank subsidiaries	372.9	413.6	469.0	471.9	9
10	FL733094695	Investment in nonbank subsidiaries	64.9	89.9	134.0	151.2	10
11	FL733093005	Other	51.1	44.4	56.5	85.4	11
12	FL734190005	Total liabilities	178.3	218.8	270.6	314.5	12
13	FL734110005	Net interbank liabilities	-7.9	-7.6	2.7	6.6	13
14	FL734112205	To domestic banks	14.7	14.3	23.9	32.1	14
15	FL734116205	To foreign banks	-22.6	-21.9	-21.3	-25.5	15
16	FL732150005	Federal funds and security RPs (net)	-0.2	-0.2	0.4	0.5	16
17	FL734104005	Credit market instruments	150.0	168.6	193.5	219.3	17
18	FL733169103	Commercial paper	32.0	37.6	45.4	54.5	18
19	FL733163003	Corporate bonds	118.0	131.0	148.1	164.8	19
20	FL733193005	Miscellaneous liabilities	36.3	57.9	74.1	88.1	20

L.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL744090005	Total financial assets	40.3	45.8	55.5	59.2	1
2	FL743020003	Checkable deposits and currency	1.4	1.4	2.0	2.2	2
3	FL744002005	Credit market instruments	34.1	37.8	43.8	48.3	3
4	FL743061005	U.S. government securities	8.4	10.5	13.8	16.3	4
5	FL743061103	Treasury	4.1	4.2	3.6	2.8	5
6	FL743061703	Agency	4.3	6.3	10.2	13.5	6
7	FL743062003	Municipal securities	0.5	0.5	0.5	0.6	7
8	FL743063005	Corporate and foreign bonds	0.3	0.4	1.0	0.5	8
9	FL743068105	Bank loans n.e.c.	14.6	15.5	16.3	16.9	9
10	FL743065103	Home mortgages	6.3	6.4	7.5	8.1	10
11	FL743065505	Commercial mortgages	3.9	4.4	4.8	6.0	11
12	FL743093005	Miscellaneous assets	4.8	6.6	9.7	8.7	12
13	FL744190005	Total liabilities	38.6	43.7	53.1	56.9	13
14	FL743120003	Checkable deposits	6.9	7.3	8.5	8.5	14
15	FL743131005	Small time and savings deposits	10.4	10.4	11.4	12.2	15
16	FL743135005	Large time deposits	10.4	10.4	11.4	12.2	16
17	FL743193005	Miscellaneous liabilities	10.9	15.6	21.9	24.1	17

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

L.114 Savings Institutions (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL444090005	Total financial assets	1031.7	1028.6	1088.4	1151.4	1
2	FL443013053	Reserves at Federal Reserve	2.3	1.8	1.9	2.0	2
3	FL443020005	Checkable deposits and currency	14.2	15.2	18.4	20.1	3
4	FL443030053	Time and savings deposits	1.4	1.0	1.5	1.3	4
5	FL442050005	Federal funds and security RPs	10.0	9.2	14.8	10.6	5
6	FL444004005	Credit market instruments	933.2	928.5	964.8	1033.4	6
7	FL443069105	Open market paper	0.3	0.0	0.0	0.0	7
8	FL443061005	U.S. government securities	173.4	169.8	153.7	157.4	8
9	FL443061105	Treasury	17.4	14.6	10.2	10.1	9
10	FL443061705	Agency	156.1	155.3	143.6	147.3	10
11	FL443062005	Municipal securities	2.1	2.1	2.5	3.0	11
12	FL443063005	Corporate and foreign bonds	68.6	58.7	88.6	112.0	12
13	FL443069505	Other loans and advances	15.7	18.8	24.2	30.7	13
14	FL443065005	Mortgages	628.3	631.8	644.2	668.9	14
15	FL443066003	Consumer credit	44.7	47.2	51.6	61.5	15
16	FL443064075	Corporate equities	17.8	23.3	24.5	23.8	16
17	FL443090005	Miscellaneous assets	52.9	49.7	62.6	60.1	17
18	FL444190005	Total liabilities	1010.5	1001.0	1058.6	1120.4	18
19	FL443139005	Deposits	721.4	695.7	693.1	699.9	19
20	FL443127005	Checkable	122.4	149.5	185.6	222.7	20
21	FL443131005	Small time and savings	512.5	448.2	393.8	354.9	21
22	FL443135005	Large time	86.4	98.1	113.7	122.2	22
23	FL442150005	Security RPs	43.7	41.8	51.3	72.7	23
24	FL444104005	Credit market instruments	140.5	160.3	212.4	260.4	24
25	FL443163053	Corporate bonds	2.7	2.8	2.6	2.7	25
26	FL443168005	Bank loans n.e.c.	15.9	19.4	29.7	14.0	26
27	FL443169255	Other loans and advances	121.9	138.0	180.1	243.7	27
28	FL443178005	Taxes payable	1.4	1.8	2.0	2.0	28
29	FL443190005	Miscellaneous liabilities	103.5	101.4	99.8	85.4	29
30	FL443194733	Investment by parent	4.7	5.0	5.4	6.0	30
31	FL443193005	Other	98.8	96.4	94.4	79.4	31

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

L.115 Credit Unions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL474090005	Total financial assets	330.1	353.8	391.5	414.5	1
2	FL473020000	Checkable deposits and currency	7.5	8.1	9.1	26.4	2
3	FL473030005	Time and savings deposits	16.4	17.0	23.4	16.6	3
4	FL472050000	Federal funds and security RPs	1.4	3.5	6.8	9.3	4
5	FL474004005	Credit market instruments	288.5	305.3	324.2	351.7	5
6	FL473069103	Open market paper	0.3	0.2	0.4	1.9	6
7	FL473061005	U.S. government securities	68.1	66.7	71.5	70.9	7
8	FL473061105	Treasury	17.4	15.6	13.1	9.6	8
9	FL473061705	Agency	50.7	51.0	58.4	61.3	9
10	FL473065105	Home mortgages	76.0	86.0	96.9	111.0	10
11	FL473066000	Consumer credit	144.1	152.4	155.4	167.9	11
12	FL473064203	Mutual fund shares	2.6	2.4	3.6	2.5	12
13	FL473090005	Miscellaneous assets	13.7	17.6	24.3	8.0	13
14	FL474190005	Total liabilities	300.1	320.6	355.3	376.1	14
15	FL473139000	Shares/deposits	295.1	315.4	349.0	366.7	15
16	FL473127003	Checkable	32.5	36.6	43.0	45.4	16
17	FL473131005	Small time and savings	251.2	264.4	287.5	299.8	17
18	FL473135003	Large time	11.4	14.4	18.5	21.6	18
19	FL473169203	Other loans and advances	0.4	0.6	1.1	3.4	19
20	FL473193005	Miscellaneous liabilities	4.6	4.6	5.2	6.0	20

L.116 Bank Personal Trusts and Estates (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL604090005	Total financial assets	841.6	917.7	976.3	1092.3	1
2	FL604000005	Deposits	51.1	48.2	54.4	57.9	2
3	FL603020003	Checkable deposits and currency	0.8	0.8	0.3	0.5	3
4	FL603030003	Time and savings deposits	9.0	10.0	7.8	8.9	4
5	FL603034003	Money market fund shares	41.4	37.4	46.2	48.6	5
6	FL604004005	Credit market instruments	232.0	207.0	194.1	185.7	6
7	FL603069103	Open market paper	21.1	21.0	16.5	16.1	7
8	FL603061005	U.S. government securities	71.3	61.2	56.8	51.2	8
9	FL603061103	Treasury	39.5	33.7	30.8	26.1	9
10	FL603061703	Agency	31.8	27.5	26.0	25.1	10
11	FL603062003	Municipal securities	104.0	90.7	89.5	88.4	11
12	FL603063003	Corporate and foreign bonds	31.9	31.1	28.5	27.2	12
13	FL603065103	Mortgages	3.6	3.0	2.8	2.8	13
14	FL603064105	Corporate equities	248.9	305.5	307.7	335.8	14
15	FL603064203	Mutual fund shares	293.6	342.4	397.1	488.6	15
16	FL603093003	Miscellaneous assets	16.0	14.6	23.0	24.4	16
17	FL602000005	Total liabilities (2)	871.7	942.5	1001.0	1116.6	17

(1) Includes personal trusts and estates administered by nondeposit noninsured trust companies.

(2) Equal to value of tangible and financial assets. These liabilities are assets of the household sector.

L.117 Life Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL544090005	Total financial assets	2246.3	2514.8	2769.5	3067.9	1
2	FL543020003	Checkable deposits and currency	4.3	8.1	5.4	5.5	2
3	FL543034003	Money market fund shares	61.9	92.8	110.4	133.8	3
4	FL544004005	Credit market instruments	1657.0	1751.1	1828.0	1886.0	4
5	FL543069100	Open market paper	48.4	65.9	73.4	75.8	5
6	FL543061005	U.S. government securities	337.4	312.1	288.4	287.1	6
7	FL543061103	Treasury	93.2	85.5	71.3	62.8	7
8	FL543061703	Agency	244.1	226.7	217.0	224.4	8
9	FL543062003	Municipal securities	13.4	16.7	18.4	20.1	9
10	FL543063005	Corporate and foreign bonds	949.3	1046.0	1130.4	1173.2	10
11	FL543069403	Policy loans	100.5	103.7	103.8	99.0	11
12	FL543065003	Mortgages	208.2	206.8	213.6	230.8	12
13	FL543064105	Corporate equities	414.1	558.6	733.2	964.5	13
14	FL543064203	Mutual fund shares	35.3	38.4	23.3	43.3	14
15	FL543090005	Miscellaneous assets	73.7	65.7	69.2	34.9	15
16	FL544190005	Total liabilities	2115.6	2359.7	2599.7	2882.8	16
17	FL543169203	Other loans and advances	1.6	1.8	2.5	3.2	17
18	FL543140003	Life insurance reserves	580.1	632.7	684.7	748.9	18
19	FL543150005	Pension fund reserves (1)	953.9	1059.7	1181.8	1336.8	19
20	FL543178003	Taxes payable	13.6	15.3	17.1	18.9	20
21	FL543190005	Miscellaneous liabilities	566.4	650.2	713.6	775.0	21

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 21).

L.118 Other Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL514090005	Total financial assets	770.0	843.5	893.7	889.7	1
2	FL513020003	Checkable deposits and currency	3.9	4.2	4.4	4.5	2
3	FL512050003	Security RPs	35.4	35.2	42.8	28.6	3
4	FL514004005	Credit market instruments	491.2	515.3	535.7	531.6	4
5	FL513061005	U.S. government securities	171.8	161.9	146.6	141.8	5
6	FL513061103	Treasury	120.9	91.1	73.2	62.5	6
7	FL513061703	Agency	51.0	70.8	73.5	79.3	7
8	FL513062003	Municipal securities	175.4	191.6	210.9	201.2	8
9	FL513063003	Corporate and foreign bonds	141.6	159.5	176.2	186.6	9
10	FL513065503	Commercial mortgages	2.4	2.2	2.0	2.0	10
11	FL513064003	Corporate equities	148.6	186.0	201.4	209.3	11
12	FL513070003	Trade receivables	57.2	59.9	61.6	63.6	12
13	FL513092003	Miscellaneous assets	33.6	42.8	47.8	52.3	13
14	FL514190005	Total liabilities	520.1	533.8	553.1	563.4	14
15	FL513178003	Taxes payable	10.2	11.5	12.7	13.8	15
16	FL513190005	Miscellaneous liabilities	509.9	522.3	540.4	549.7	16

L.119 Private Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL574090005	Total financial assets	3217.2	3863.9	4385.1	4959.3	1
2	FL573020005	Checkable deposits and currency	5.6	7.6	7.9	9.9	2
3	FL573030005	Time and savings deposits	113.1	119.4	121.1	114.2	3
4	FL573034003	Money market fund shares	48.4	66.4	68.9	86.9	4
5	FL572050005	Security RPs	25.0	24.8	25.7	26.1	5
6	FL574004005	Credit market instruments	627.3	646.8	704.7	762.2	6
7	FL573069105	Open market paper	28.3	28.4	31.2	35.0	7
8	FL573061005	U.S. government securities	343.2	352.2	390.7	434.8	8
9	FL573061105	Treasury	139.3	142.5	157.8	171.3	9
10	FL573061705	Agency	203.8	209.6	232.9	263.5	10
11	FL573063005	Corporate and foreign bonds	246.8	256.0	270.5	277.9	11
12	FL573065003	Mortgages	9.1	10.2	12.3	14.5	12
13	FL573064105	Corporate equities	1432.9	1811.6	2079.0	2407.2	13
14	FL573064203	Mutual fund shares	414.7	583.5	721.2	853.8	14
15	FL573090005	Miscellaneous assets	550.3	603.8	656.7	699.0	15
16	FL573095403	Unallocated insurance contracts (2)	361.1	408.3	450.9	487.6	16
17	FL573076003	Contributions receivable	86.4	88.2	90.0	91.0	17
18	FL573093005	Other	102.8	107.3	115.8	120.4	18
19	FL573150005	Pension fund reserves (liabilities) (3)	3261.2	3911.6	4436.7	5014.1	19

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans). Also includes the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

L.120 State and Local Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL224090005	Total financial assets	1751.9	2219.2	2619.9	2928.9	1
2	FL223020003	Checkable deposits and currency	7.5	5.3	10.0	9.2	2
3	FL223030005	Time and savings deposits	2.3	2.4	2.0	1.7	3
4	FL222050003	Security RPs	28.2	28.6	37.5	40.4	4
5	FL224004005	Credit market instruments	568.2	632.0	703.6	753.4	5
6	FL223069103	Open market paper	28.2	28.6	37.5	40.4	6
7	FL223061005	U.S. government securities	308.4	340.2	360.1	373.4	7
8	FL223061103	Treasury	203.5	216.9	217.7	213.2	8
9	FL223061703	Agency	104.9	123.3	142.4	160.3	9
10	FL223062003	Municipal securities	0.5	1.1	2.3	3.0	10
11	FL223063005	Corporate and foreign bonds	214.4	244.5	279.6	315.0	11
12	FL223065005	Mortgages	16.7	17.6	24.1	21.5	12
13	FL223064005	Corporate equities	1013.9	1383.2	1680.6	1916.6	13
14	FL223093005	Miscellaneous assets	131.8	167.6	186.3	207.7	14
15	FL223150005	Pension fund reserves (liabilities) (1)	1771.9	2244.1	2651.2	2964.4	15

(1) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

L.121 Money Market Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1996	1997	1998	1999	
1	FL634000005					1
	Total financial assets	886.7	1042.5	1329.7	1578.8	
2	FL633091003	23.1	23.2	30.6	42.9	2
3	FL633020003	-1.1	1.5	-1.0	-2.2	3
4	FL633030003	82.7	111.3	127.0	160.4	4
5	FL632050000	103.8	126.6	139.5	139.6	5
	Security RPs					
6	FL634002005	634.3	721.9	965.9	1147.8	6
	Credit market instruments					
7	FL633069175	273.9	336.0	414.2	519.0	7
8	FL633061005	192.0	182.5	277.5	294.7	8
9	FL633061100	90.2	86.2	103.6	103.8	9
10	FL633061703	101.8	96.3	173.8	190.9	10
	Treasury Agency					
11	FL633062440	144.5	167.0	193.0	210.4	11
12	FL633063003	23.9	36.4	81.2	123.7	12
	Municipal securities Corporate and foreign bonds					
13	FL633093005	43.8	58.1	67.7	90.4	13
	Miscellaneous assets					
14	FL634000005	886.7	1042.5	1329.7	1578.8	14
	Total shares outstanding (liabilities)					

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.122 Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL654090005					1
	Total financial assets	2342.4	2989.4	3610.5	4553.4	
2	FL652050003	47.5	57.8	68.2	76.7	2
	Security RPs					
3	FL654004005	820.2	901.1	1025.9	1073.1	3
	Credit market instruments					
4	FL653069100	47.2	57.8	68.2	76.7	4
5	FL653061003	330.2	349.7	375.8	388.3	5
6	FL653061105	214.2	225.2	230.4	236.8	6
7	FL653061703	116.1	124.5	145.5	151.5	7
	Treasury Agency					
8	FL653062003	213.3	219.8	242.6	239.4	8
9	FL653063003	229.5	273.8	339.3	368.6	9
	Municipal securities Corporate and foreign bonds					
10	FL653064000	1470.0	2018.7	2508.5	3400.0	10
11	FL653093003	4.7	11.8	7.9	3.6	11
	Corporate equities Miscellaneous assets					
12	FL654090005	2342.4	2989.4	3610.5	4553.4	12
	Total shares outstanding (liabilities)					

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.123 Closed-End Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL554090005					1
	Total financial assets	144.7	149.4	143.0	167.5	
2	FL554004005	101.1	98.3	102.8	105.9	2
	Credit market instruments					
3	FL553061103	11.4	10.1	9.2	8.0	3
4	FL553062003	61.7	60.8	61.7	67.4	4
5	FL553063003	28.1	27.3	31.9	30.5	5
	U.S. government securities Municipal securities Corporate and foreign bonds					
6	FL553064103	43.6	51.1	40.2	61.6	6
	Corporate equities					
	Memo:					
7	FL554090005	144.7	149.4	143.0	167.5	7
	Market value of equities					

L.124 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL404090005	Total financial assets	988.6	1099.4	1403.8	1720.6	1
2	FL403020003	Checkable deposits and currency	0.7	1.9	4.4	11.8	2
3	FL402050003	Federal funds and security RPs	94.5	90.4	77.0	89.7	3
4	FL404002005	Credit market instruments	807.9	902.2	1163.9	1399.5	4
5	FL403069603	Open market paper	35.1	34.0	60.9	33.8	5
6	FL403061005	U.S. government securities	264.2	333.3	465.8	615.6	6
7	FL403061105	Treasury	18.8	25.9	25.2	30.9	7
8	FL403061703	Agency	245.4	307.4	440.6	584.7	8
9	FL403062005	Municipal securities	4.1	3.3	4.6	4.9	9
10	FL403063003	Corporate and foreign bonds	30.6	30.9	31.4	34.6	10
11	FL403069255	Other loans and advances	229.1	260.3	352.6	466.2	11
12	FL403069225	Sallie Mae	36.2	30.9	29.5	34.6	12
13	FL403069215	Farm Credit System	31.6	31.6	34.9	35.8	13
14	FL403069200	FHLB	161.4	197.8	288.2	395.7	14
15	FL403065003	Mortgages	244.9	240.5	248.7	244.4	15
16	FL403065105	Home	198.5	194.3	199.6	189.3	16
17	FL403065403	Multifamily residential	18.6	17.3	18.1	22.9	17
18	FL403065603	Farm	27.9	28.9	31.0	32.2	18
19	FL403093005	Miscellaneous assets	85.5	104.9	158.5	219.6	19
20	FL404190005	Total liabilities	964.1	1070.3	1368.9	1681.1	20
21	FL404102005	Credit market instruments	896.9	995.3	1273.6	1591.7	21
22	FL403161703	GSE issues (2)	896.9	995.3	1273.6	1591.7	22
23	FL403169203	U.S. government loans	0.0	0.0	0.0	0.0	23
24	FL403190005	Miscellaneous liabilities	67.2	75.1	95.3	89.3	24

(1) Federal Home Loan Banks, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Farm Credit System, the Financing Corporation, the Resolution Funding Corporation, and the Student Loan Marketing Association (Sallie Mae), which is a subsidiary of USA Education, Inc., a private company chartered in 1997.

(2) Such issues are classified as U.S. government securities.

L.125 Federally Related Mortgage Pools (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL413065005	Total financial assets	1711.4	1825.8	2018.4	2292.3	1
2	FL413065105	Home mortgages	1678.9	1788.1	1970.2	2234.8	2
3	FL413065405	Multifamily residential mortgages	32.5	37.8	48.3	57.5	3
4	FL413065605	Farm mortgages	0.0	0.0	0.0	0.0	4
5	FL413065005	Total pool securities (liabilities)(2)	1711.4	1825.8	2018.4	2292.3	5

(1) GNMA, FNMA, FHLMC, and Farmers Home Administration pools. Also includes federally related pools which are used as collateral for federally related agency-issued CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as U.S. government securities.

L.126 Issuers of Asset-Backed Securities (ABSs)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL674090005	Total financial assets	854.6	1065.8	1385.4	1622.3	1
2	FL673061705	Agency securities (1)	137.4	141.1	180.8	223.2	2
3	FL673069005	Other loans and advances	44.0	76.2	103.8	123.7	3
4	FL673069153	Student loans	6.3	14.1	17.9	19.4	4
5	FL673069505	Loans to business	37.7	62.1	85.9	104.3	5
6	FL673065005	Mortgages (2)	326.7	407.3	562.4	653.3	6
7	FL673065105	Home	256.2	310.7	405.2	455.0	7
8	FL673065405	Multifamily residential	16.1	21.2	33.5	41.7	8
9	FL673065505	Commercial	54.4	75.5	123.7	156.6	9
10	FL673066000	Consumer credit	265.8	313.1	372.4	435.1	10
11	FL673070003	Trade receivables	80.7	128.1	165.9	187.0	11
12	FL674190005	Total liabilities	863.3	1076.6	1398.0	1632.0	12
13	FL673169100	Commercial paper	146.7	256.1	381.8	520.8	13
14	FL673163005	Corporate bonds	716.6	820.5	1016.2	1111.2	14
		Memo:					
		Securitized assets not included above					
15	FL675013203	Consumer leases (3)	8.7	10.8	12.7	9.7	15
16	FL643065775	REIT assets (4)	7.4	11.1	13.9	12.9	16

(1) Federally related mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a tangible asset.

(4) Included in table L.129.

L.127 Finance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL614090005	Total financial assets	714.6	757.4	827.6	973.5	1
2	FL613020003	Checkable deposits and currency	18.5	20.6	22.8	25.3	2
3	FL614002005	Credit market instruments	544.5	566.4	618.4	713.3	3
4	FL613069500	Other loans and advances	309.5	318.5	347.5	405.2	4
5	FL613065000	Mortgages	82.7	87.9	102.3	126.5	5
6	FL613066005	Consumer credit	152.4	160.0	168.5	181.6	6
7	FL613090005	Miscellaneous assets	151.5	170.4	186.5	234.9	7
8	FL614190005	Total liabilities	741.0	777.6	839.2	975.1	8
9	FL614102005	Credit market instruments	529.8	554.5	597.5	659.9	9
10	FL613169100	Open market paper	177.6	201.5	231.5	227.9	10
11	FL613163003	Corporate bonds	332.5	328.8	339.7	397.0	11
12	FL613168000	Bank loans n.e.c.	19.7	24.1	26.3	35.1	12
13	FL613178003	Taxes payable	5.6	6.4	7.3	8.2	13
14	FL613190005	Miscellaneous liabilities	205.6	216.7	234.4	307.1	14
15	FL613192003	Foreign direct investment in U.S.	29.7	35.7	35.3	40.3	15
16	FL613194003	Investment by parent	60.3	64.7	61.8	123.8	16
17	FL613193005	Other	115.6	116.3	137.4	142.9	17
		Memo:					
18	FL613066303	Consumer leases not included above (2)	92.5	96.8	93.3	98.3	18

(1) Includes retail captive finance companies.

(2) See footnote (3), table L.126.

L.128 Mortgage Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL623065003	Total financial assets	41.2	32.1	35.3	35.6	1
2	FL623065105	Home mortgages	32.0	21.8	24.9	25.2	2
3	FL623065403	Multifamily residential mortgages	4.1	5.2	5.3	5.3	3
4	FL623065503	Commercial mortgages	5.1	5.1	5.1	5.1	4
5	FL624190005	Total liabilities	41.2	32.1	35.3	35.6	5
6	FL623168003	Bank loans n.e.c.	20.6	16.0	17.7	17.8	6
7	FL623194735	Investment by parent	20.6	16.0	17.7	17.8	7

L.129 Real Estate Investment Trusts (REITs)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL644090005	Total financial assets	38.2	64.3	70.7	68.4	1
2	FL643020003	Checkable deposits and currency	2.2	3.3	4.1	4.4	2
3	FL644004005	Credit market instruments	30.4	50.6	45.5	42.9	3
4	FL643061703	Agency securities	12.2	21.2	13.1	14.2	4
5	FL643063003	Corporate and foreign bonds	4.3	6.5	6.1	5.7	5
6	FL643065003	Mortgages	13.8	22.9	26.3	23.0	6
7	FL643065103	Home	8.0	14.0	14.8	12.4	7
8	FL643065403	Multifamily residential	1.2	2.1	2.1	1.6	8
9	FL643065505	Commercial	4.6	6.9	9.4	9.0	9
10	FL643093005	Miscellaneous assets	5.6	10.5	21.2	21.1	10
11	FL644190005	Total liabilities	79.4	139.0	205.6	216.8	11
12	FL642150003	Security RPs	13.7	24.9	15.1	15.7	12
13	FL644104005	Credit market instruments	56.5	96.1	158.8	165.1	13
14	FL643169103	Open market paper	0.0	0.0	0.2	0.1	14
15	FL643163005	Corporate bonds	16.8	31.6	53.4	62.2	15
16	FL643168003	Bank loans n.e.c.	7.8	17.6	33.6	26.0	16
17	FL643165003	Mortgages	31.9	46.8	71.6	76.7	17
18	FL643193005	Miscellaneous liabilities	9.2	18.0	31.6	36.0	18
		Memo:					
19	FL643065775	Securitized assets included above	7.4	11.1	13.9	12.9	19
20	FL643061773	Agency securities	4.5	4.9	5.0	3.7	20
21	FL643065173	Home mortgages	2.6	5.7	7.5	7.6	21
22	FL643065473	Multifamily residential mortgages	0.3	0.4	0.8	0.9	22
23	FL643065573	Commercial mortgages	0.0	0.0	0.6	0.7	23

L.130 Security Brokers and Dealers

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL664090005	Total financial assets	636.4	779.2	921.2	999.5	1
2	FL663020003	Checkable deposits and currency	15.7	21.7	25.4	28.4	2
3	FL664004005	Credit market instruments	167.7	182.6	189.4	158.6	3
4	FL663069103	Open market paper	23.7	24.3	28.0	27.7	4
5	FL663061005	U.S. government securities	42.4	45.1	66.7	22.4	5
6	FL663061105	Treasury	-12.8	-5.3	15.8	-43.5	6
7	FL663061703	Agency	55.2	50.4	50.9	65.9	7
8	FL663062003	Municipal securities	10.8	13.2	13.1	12.0	8
9	FL663063003	Corporate and foreign bonds	90.9	100.0	81.4	96.5	9
10	FL663064003	Corporate equities	37.9	51.9	54.4	66.4	10
11	FL663067203	Security credit	94.4	131.2	152.8	222.4	11
12	FL663090005	Miscellaneous assets	320.7	391.8	499.3	523.7	12
13	FL664190005	Total liabilities	597.5	729.2	866.1	930.1	13
14	FL662150005	Security RPs (net)	180.9	203.5	208.1	247.2	14
15	FL663163003	Corporate bonds	27.3	35.3	42.5	25.3	15
16	FL663170003	Trade payables	14.3	19.9	18.9	30.8	16
17	FL663167005	Security credit	263.7	337.9	419.6	443.4	17
18	FL663167203	Customer credit balances (HH)	162.9	215.5	276.7	318.6	18
19	FL763067105	From banks	100.8	122.5	142.9	124.8	19
20	FL663178003	Taxes payable	1.3	1.3	1.3	2.2	20
21	FL663190005	Miscellaneous liabilities	110.1	131.1	175.7	181.2	21
22	FL663192005	Foreign direct investment in U.S.	8.8	8.5	10.0	10.2	22
23	FL663194005	Due to affiliates	175.7	241.7	326.0	376.9	23
24	FL663193005	Other	-74.4	-119.1	-160.3	-205.9	24

L.131 Funding Corporations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL504090005	Total financial assets	500.2	606.6	717.5	957.7	1
2	FL503034003	Money market fund shares	147.5	157.9	215.8	264.7	2
3	FL504004005	Credit market instruments	122.0	164.7	165.2	288.4	3
4	FL503069105	Open market paper	85.5	131.6	127.6	254.7	4
5	FL503063003	Corporate and foreign bonds	36.5	33.1	37.6	33.8	5
6	FL503090005	Miscellaneous assets (2)	230.7	284.0	336.5	404.5	6
7	FL503094753	Investment in foreign banking offices	64.5	78.8	90.6	93.0	7
8	FL503094665	Investment in brokers and dealers	166.3	205.2	246.0	311.5	8
9	FL504190005	Total liabilities	500.2	606.6	717.5	957.7	9
10	FL504104005	Credit market instruments	312.7	373.7	414.4	506.6	10
11	FL503169105	Open market paper	199.1	229.6	236.3	271.1	11
12	FL503163005	Corporate bonds	113.6	144.2	178.2	235.5	12
13	FL503190005	Miscellaneous liabilities	187.5	232.9	303.0	451.0	13
14	FL503192005	Foreign direct investment in U.S.	-82.0	-89.7	-77.9	-102.1	14
15	FL663096505	Securities loaned (net)	276.1	333.3	403.3	422.6	15
16	FL503193005	Other	-6.6	-10.6	-22.3	130.5	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.

L.200 Gold and Official Foreign Exchange Holdings (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL883011005	Total U.S. reserves	75.1	70.0	81.8	71.6	1
2	FL883011105	U.S. gold stock and SDRs	21.4	21.1	21.6	21.4	2
3	FL313011105	Federal govt.: Exchange Stab. Fund	10.3	10.0	10.6	10.4	3
4	FL713011203	Monetary authority (2)	11.0	11.0	11.0	11.0	4
5	FL263111005	U.S. foreign exchange position	53.7	48.9	60.1	50.1	5
6	FL263111503	Official foreign currency holdings	38.3	30.8	36.0	32.2	6
7	FL313011505	Treasury	19.0	13.8	16.2	16.0	7
8	FL713011505	Monetary authority	19.3	17.0	19.8	16.1	8
9	FL263111403	Net IMF position	15.4	18.1	24.1	18.0	9
10	FL313011405	Federal government	15.5	18.2	24.2	18.0	10
11	FL713011405	Monetary authority	-0.1	-0.1	-0.1	-0.1	11

(1) Lines 1, 2, and 3 include increases in SDRs through allocations, which occurred at various dates beginning January 1970. Also included in the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. These allocations and revaluations are excluded from tables on flows.

(2) Treasury gold stock.

L.201 SDR Certificates and Treasury Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

SDR certificates:							
1	FL713014003	Liab: Federal government	9.7	9.2	9.2	6.2	1
2	FL713014003	Asset: Monetary authority	9.7	9.2	9.2	6.2	2
Treasury currency:							
3	FL313112003	Liab: Federal government	18.3	18.3	18.3	18.3	3
4	FL713012003	Asset: Monetary authority	25.0	25.6	26.3	28.0	4
5	FL903012005	Discrepancy (seigniorage)	-6.7	-7.3	-8.0	-9.7	5

L.202 U.S. Deposits in Foreign Countries

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL263191003	Total rest of the world liability	521.7	619.7	639.0	725.8	1
		Held by:					
2	FL153091003	Household sector	35.5	37.2	38.3	43.5	2
3	FL103091003	Nonfinancial corporate business	26.1	21.0	21.8	24.5	3
4	FL633091003	Money market mutual funds	23.1	23.2	30.6	42.9	4
5	FL903091005	Discrepancy--unallocated assets	437.0	538.3	548.2	614.9	5

L.203 Net Interbank Transactions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL774110005	Total liabilities	240.8	219.4	189.0	203.2	1
2	FL714110005	Monetary authority	69.7	75.8	68.4	90.6	2
3	FL713113000	Depository institution reserves	24.5	30.8	26.3	24.0	3
4	FL723025000	Vault cash	45.2	45.0	42.1	66.5	4
5	FL764110005	Commercial banking	171.1	143.5	120.6	112.6	5
6	FL714010005	To monetary authority	4.4	2.8	1.7	-0.0	6
7	FL764116005	To banks in foreign countries, net	177.3	173.0	145.9	138.1	7
8	FL764116205	Liabilities, net	192.9	188.8	156.7	147.6	8
9	FL724116205	U.S.-chartered commercial banks	48.5	62.0	85.1	128.8	9
10	FL723192263	Due to foreign affiliates	126.8	173.1	196.7	238.9	10
11	FL723092265	- Due from foreign affiliates	78.4	111.1	111.6	110.1	11
12	FL754116205	Foreign banking offices in U.S.	167.1	148.6	92.9	44.3	12
13	FL753192263	Due to foreign affiliates	110.4	99.7	133.0	141.4	13
14	FL753092265	- Due from foreign affiliates	-56.6	-48.8	40.1	97.1	14
15	FL734116205	Bank holding companies	-22.6	-21.9	-21.3	-25.5	15
16	FL733192003	Due to foreign affiliates	2.7	3.0	2.9	8.3	16
17	FL733092003	- Due from foreign affiliates	25.3	24.9	24.2	33.9	17
18	FL764016205	Less: Deposits at foreign banks	15.6	15.8	10.8	9.5	18
19	FL723022703	U.S. chartered commercial banks	10.6	11.7	10.6	9.4	19
20	FL753022703	Foreign banking offices in U.S.	5.0	4.1	0.2	0.2	20
21	FL904010005	To U.S. banking, net	-10.6	-32.2	-27.0	-25.5	21
22	FL724112005	U.S.-chartered commercial banks	-41.8	-50.2	-51.0	-65.1	22
23	FL724112205	Liabilities	38.3	22.0	29.8	47.4	23
24	FL754012205	To foreign offices in U.S.	48.4	53.8	55.9	72.2	24
25	FL733030003	To bank holding companies	0.5	0.3	0.9	0.6	25
26	FL904010005	Unallocated	-10.6	-32.2	-27.0	-25.5	26
27	FL754112205	Less, due from:					27
28	FL733168725	Foreign offices in U.S.	64.9	57.6	55.9	79.7	27
		Bank holding companies	15.2	14.6	24.8	32.8	28
29	FL754112005	Foreign banking offices in U.S.	16.5	3.8	0.1	7.4	29
30	FL754112205	Due to U.S. banks	64.9	57.6	55.9	79.7	30
31	FL754012205	- Due from U.S. banks	48.4	53.8	55.9	72.2	31
32	FL734112205	Bank holding companies	14.7	14.3	23.9	32.1	32
33	FL733168725	Due to U.S. banks	15.2	14.6	24.8	32.8	33
34	FL733030003	- Due from U.S. banks	0.5	0.3	0.9	0.6	34
35	FL894010005	Total assets	251.4	251.6	215.9	228.7	35
36	FL764116005	Rest of the world	177.3	173.0	145.9	138.1	36
37	FL774010005	Domestic	74.1	78.6	70.0	90.6	37
38	FL714010005	Monetary authority	4.4	2.8	1.7	-0.0	38
39	FL713022003	Federal Reserve float	4.3	0.7	1.6	-0.2	39
40	FL713068003	Loans to member banks	0.1	2.0	0.0	0.2	40
41	FL764010005	Commercial banking	67.5	74.1	66.5	88.5	41
42	FL763013005	Reserves at Federal Reserve	22.3	29.1	24.4	22.0	42
43	FL723025000	Vault cash	45.2	45.0	42.1	66.5	43
44	FL443013053	Savings insts.: Reserves at Fed. Res.	2.3	1.8	1.9	2.0	44
45	FL904010005	Discrepancy--floats, etc.	-10.6	-32.2	-27.0	-25.5	45

L.204 Checkable Deposits and Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL793120005	Total liabilities	1244.8	1286.1	1333.4	1484.8	1
2	FL713120005	Monetary authority	413.6	443.5	481.8	590.4	2
3	FL713123105	Federal government cash and deposits	8.0	5.7	6.2	28.5	3
4	FL713122605	Deposits due to foreign	0.2	0.5	0.2	0.1	4
5	FL713125005	Currency outside banks	405.5	437.4	475.4	561.8	5
6	FL763120005	Commercial banking	676.3	656.4	623.0	626.2	6
7	FL723123105	Federal government deposits	28.7	27.8	13.2	49.6	7
8	FL763122605	Deposits due to foreign	26.9	31.7	30.2	43.6	8
9	FL763129205	Private domestic deposits	620.7	597.0	579.7	533.0	9
10	FL443127005	Savings institutions	122.4	149.5	185.6	222.7	10
11	FL473127003	Credit unions	32.5	36.6	43.0	45.4	11
12	FL793120005	Total assets	1244.8	1286.1	1333.4	1484.8	12
13	FL153020005	Household sector	443.9	396.7	443.0	411.2	13
14	FL143020005	Nonfinancial business	411.5	454.2	448.1	496.9	14
15	FL103020000	Corporate	289.8	320.5	302.5	343.1	15
16	FL113020003	Nonfarm noncorporate	105.1	116.8	126.8	135.8	16
17	FL133020003	Farm	16.7	16.9	18.8	18.0	17
18	FL213020005	State and local governments	27.8	32.2	28.3	32.1	18
19	FL313020005	Federal government	38.3	41.6	23.2	87.9	19
20	FL263020005	Rest of the world	213.7	243.6	258.4	298.3	20
21	FL263027003	Checkable deposits	27.1	32.2	30.4	43.8	21
22	FL263025003	Currency	186.6	211.4	228.0	254.6	22
23	FL793020005	Financial sectors	81.1	99.7	113.2	145.8	23
24	FL743020003	Commercial banking	1.4	1.4	2.0	2.2	24
25	FL443020005	Savings institutions	14.2	15.2	18.4	20.1	25
26	FL473020000	Credit unions	7.5	8.1	9.1	26.4	26
27	FL603020003	Bank personal trusts and estates	0.8	0.8	0.3	0.5	27
28	FL543020003	Life insurance companies	4.3	8.1	5.4	5.5	28
29	FL513020003	Other insurance companies	3.9	4.2	4.4	4.5	29
30	FL573020005	Private pension funds	5.6	7.6	7.9	9.9	30
31	FL223020003	State and local govt. retirement funds	7.5	5.3	10.0	9.2	31
32	FL633020003	Money market mutual funds	-1.1	1.5	-1.0	-2.2	32
33	FL403020003	Government-sponsored enterprises	0.7	1.9	4.4	11.8	33
34	FL613020003	Finance companies	18.5	20.6	22.8	25.3	34
35	FL643020003	REITs	2.2	3.3	4.1	4.4	35
36	FL663020003	Brokers and dealers	15.7	21.7	25.4	28.4	36
37	FL903020005	Mail float	28.5	18.1	19.3	12.5	37

L.205 Time and Savings Deposits

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL793130005	Total liabilities	2967.9	3187.5	3432.0	3607.3	1
2	FL793131005	Small time and savings deposits	2377.0	2474.1	2626.5	2671.2	2
3	FL763131005	Commercial banking	1613.2	1761.5	1945.2	2016.5	3
4	FL723131005	U.S.-chartered commercial banks	1594.2	1738.0	1924.4	1996.8	4
5	FL753131005	Foreign banking offices in U.S.	8.7	13.1	9.5	7.5	5
6	FL743131005	Banks in U.S.-affiliated areas	10.4	10.4	11.4	12.2	6
7	FL443131005	Savings institutions	512.5	448.2	393.8	354.9	7
8	FL473131005	Credit unions	251.2	264.4	287.5	299.8	8
9	FL793135005	Large time deposits (1)	590.9	713.4	805.5	936.1	9
10	FL763135005	Commercial banking	493.1	601.0	673.3	792.3	10
11	FL723135005	U.S.-chartered commercial banks	306.1	369.3	404.1	465.6	11
12	FL753135005	Foreign banking offices in U.S.	176.6	221.3	257.8	314.5	12
13	FL743135005	Banks in U.S.-affiliated areas	10.4	10.4	11.4	12.2	13
14	FL443135005	Savings institutions	86.4	98.1	113.7	122.2	14
15	FL473135003	Credit unions	11.4	14.4	18.5	21.6	15
16	FL793130005	Total assets	2967.9	3187.5	3432.0	3607.3	16
17	FL153030005	Household sector	2481.1	2631.1	2815.8	2930.5	17
18	FL143030005	Nonfinancial business	126.4	139.9	150.9	164.6	18
19	FL103030003	Corporate	43.6	36.3	31.3	33.0	19
20	FL113030003	Nonfarm noncorporate	82.8	103.6	119.6	131.7	20
21	FL213030005	State and local governments	72.6	78.4	91.1	102.1	21
22	FL313030003	Federal government	2.4	3.4	4.7	5.4	22
23	FL263030005	Rest of the world	60.6	73.6	86.6	101.6	23
24	FL793030005	Financial sectors	224.9	261.1	282.8	303.1	24
25	FL443030053	Savings institutions	1.4	1.0	1.5	1.3	25
26	FL473030005	Credit unions	16.4	17.0	23.4	16.6	26
27	FL603030003	Bank personal trusts and estates	9.0	10.0	7.8	8.9	27
28	FL573030005	Private pension funds	113.1	119.4	121.1	114.2	28
29	FL223030005	State and local govt. retirement funds	2.3	2.4	2.0	1.7	29
30	FL633030003	Money market mutual funds	82.7	111.3	127.0	160.4	30

(1) Large time deposits are those issued in amounts of \$100,000 or more.

L.206 Money Market Mutual Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL634000005	Total assets	886.7	1042.5	1329.7	1578.8	1
2	FL153034005	Household sector	495.2	571.2	726.1	846.2	2
3	FL103034003	Nonfinancial corporate business	86.9	110.7	155.8	191.7	3
4	FL113034003	Nonfarm noncorporate business	5.5	6.1	6.6	7.0	4
5	FL603034003	Bank personal trusts and estates	41.4	37.4	46.2	48.6	5
6	FL543034003	Life insurance companies	61.9	92.8	110.4	133.8	6
7	FL573034003	Private pension funds	48.4	66.4	68.9	86.9	7
8	FL503034003	Funding corporations	147.5	157.9	215.8	264.7	8

L.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL792150005	Total liabilities	701.5	822.4	913.7	1085.4	1
2	FL762150005	Commercial banking (net)	463.2	552.2	639.2	749.8	2
3	FL722150005	U.S.-chartered commercial banks	408.2	471.7	538.5	667.3	3
4	FL752150000	Foreign banking offices in U.S.	55.1	80.7	100.4	82.1	4
5	FL732150005	Bank holding companies	-0.2	-0.2	0.4	0.5	5
6	FL442150005	Savings institutions	43.7	41.8	51.3	72.7	6
7	FL642150003	REITs	13.7	24.9	15.1	15.7	7
8	FL662150005	Brokers and dealers (net)	180.9	203.5	208.1	247.2	8
9	FL892050005	Total assets	590.0	646.6	676.5	816.2	9
10	FL102050003	Nonfinancial corporate business	3.9	4.6	3.3	4.2	10
11	FL212050003	State and local governments	147.8	151.4	158.5	163.5	11
12	FL262050003	Rest of the world	70.9	90.8	72.0	86.8	12
13	FL792050005	Financial sectors	367.4	399.9	442.7	561.6	13
14	FL712050000	Monetary authority	21.6	23.8	30.4	140.6	14
15	FL442050005	Savings institutions	10.0	9.2	14.8	10.6	15
16	FL472050000	Credit unions	1.4	3.5	6.8	9.3	16
17	FL512050003	Other insurance companies	35.4	35.2	42.8	28.6	17
18	FL572050005	Private pension funds	25.0	24.8	25.7	26.1	18
19	FL222050003	State and local govt. retirement funds	28.2	28.6	37.5	40.4	19
20	FL632050000	Money market mutual funds	103.8	126.6	139.5	139.6	20
21	FL652050003	Mutual funds	47.5	57.8	68.2	76.7	21
22	FL402050003	Government-sponsored enterprises	94.5	90.4	77.0	89.7	22
23	FL902050005	Discrepancy--unallocated assets	111.5	175.8	237.2	269.3	23

L.208 Open Market Paper

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893169175	Total outstanding, all types	803.0	979.4	1172.6	1402.4	1
2	FL893169105	Commercial paper	779.4	958.5	1161.0	1393.8	2
3	FL103169700	Nonfinancial corporate business	156.4	168.6	193.0	230.3	3
4	FL263169175	Foreign issues in U.S.	67.5	65.1	72.9	89.2	4
5	FL263169700	Nonfinancial	18.7	20.0	18.5	26.7	5
6	FL263169103	Financial	48.8	45.0	54.4	62.5	6
7	FL793169103	Financial business	555.5	724.8	895.2	1074.3	7
8	FL733169103	Commercial banking	32.0	37.6	45.4	54.5	8
9	FL673169100	ABS issuers	146.7	256.1	381.8	520.8	9
10	FL613169100	Finance companies	177.6	201.5	231.5	227.9	10
11	FL643169103	REITs	0.0	0.0	0.2	0.1	11
12	FL503169105	Funding corporations	199.1	229.6	236.3	271.1	12
13	FL763169605	Bankers acceptances (1)	23.6	20.9	11.5	8.6	13
14	FL893169175	Holdings, by sector	803.0	979.4	1172.6	1402.4	14
15	FL163069103	Household sector	55.4	61.0	65.2	70.5	15
16	FL103069100	Nonfinancial corporate business	31.5	36.1	30.9	43.5	16
17	FL213069103	State and local governments	59.7	74.0	102.0	103.9	17
18	FL263069603	Rest of the world	57.9	77.8	115.3	102.3	18
19	FL713069603	Monetary authority	0.0	0.0	0.0	0.0	19
20	FL763069175	Commercial banking (1)	6.5	2.7	1.1	1.4	20
21	FL443069105	Savings institutions	0.3	0.0	0.0	0.0	21
22	FL473069103	Credit unions	0.3	0.2	0.4	1.9	22
23	FL603069103	Bank personal trusts and estates	21.1	21.0	16.5	16.1	23
24	FL543069100	Life insurance companies	48.4	65.9	73.4	75.8	24
25	FL573069105	Private pension funds	28.3	28.4	31.2	35.0	25
26	FL223069103	State and local govt. retirement funds	28.2	28.6	37.5	40.4	26
27	FL633069175	Money market mutual funds	273.9	336.0	414.2	519.0	27
28	FL653069100	Mutual funds	47.2	57.8	68.2	76.7	28
29	FL403069603	Government-sponsored enterprises	35.1	34.0	60.9	33.8	29
30	FL663069103	Brokers and dealers	23.7	24.3	28.0	27.7	30
31	FL503069105	Funding corporations	85.5	131.6	127.6	254.7	31

(1) Excludes banks' holdings of own acceptances.

L.209 Treasury Securities

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL313161505	Total liabilities	3755.1	3778.3	3723.7	3652.8	1
2	FL313161400	Savings bonds	187.0	186.5	186.6	186.4	2
3	FL313161105	Other Treasury issues	3568.1	3591.8	3537.1	3466.3	3
4	FL893061505	Total assets	3755.1	3778.3	3723.7	3652.8	4
5	FL153061505	Household sector	737.7	603.5	472.6	516.0	5
6	FL313161400	Savings bonds	187.0	186.5	186.6	186.4	6
7	FL153061105	Other Treasury issues	550.7	417.0	286.0	329.6	7
8	FL103061103	Nonfinancial corporate business	47.1	26.8	24.6	20.2	8
9	FL113061003	Nonfarm noncorporate business	14.4	13.8	14.0	14.6	9
10	FL213061105	State and local governments	257.0	239.3	269.3	266.8	10
11	FL263061105	Rest of the world	1093.3	1252.0	1318.8	1238.9	11
12	FL713061100	Monetary authority	390.9	430.7	452.1	478.0	12
13	FL763061105	Commercial banking	261.8	270.1	214.0	226.7	13
14	FL723061100	U.S.-chartered commercial banks	173.0	166.8	124.7	122.8	14
15	FL753061103	Foreign banking offices in U.S.	80.7	95.1	84.8	92.3	15
16	FL733061103	Bank holding companies	4.0	4.0	0.9	8.8	16
17	FL743061103	Banks in U.S.-affiliated areas	4.1	4.2	3.6	2.8	17
18	FL443061105	Savings institutions	17.4	14.6	10.2	10.1	18
19	FL473061105	Credit unions	17.4	15.6	13.1	9.6	19
20	FL603061103	Bank personal trusts and estates	39.5	33.7	30.8	26.1	20
21	FL543061103	Life insurance companies	93.2	85.5	71.3	62.8	21
22	FL513061103	Other insurance companies	120.9	91.1	73.2	62.5	22
23	FL573061105	Private pension funds	139.3	142.5	157.8	171.3	23
24	FL223061103	State and local govt. retirement funds	203.5	216.9	217.7	213.2	24
25	FL633061100	Money market mutual funds	90.2	86.2	103.6	103.8	25
26	FL653061105	Mutual funds	214.2	225.2	230.4	236.8	26
27	FL553061103	Closed-end funds	11.4	10.1	9.2	8.0	27
28	FL403061105	Government-sponsored enterprises	18.8	25.9	25.2	30.9	28
29	FL663061105	Brokers and dealers	-12.8	-5.3	15.8	-43.5	29
Memo:							
30	FL314102005	Federal government debt (1)	3781.8	3804.9	3752.2	3681.0	30

(1) Total Treasury securities (table L.209, line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 12).

L.210 Agency Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL893161705	Total liabilities	2634.9	2847.6	3320.5	3912.3	1
2	FL313161705	Budget agencies	26.6	26.5	28.5	28.3	2
3	FL403161703	Government-sponsored enterprises	896.9	995.3	1273.6	1591.7	3
4	FL413065005	Federally related mortgage pools	1711.4	1825.8	2018.4	2292.3	4
5	FL893061705	Total assets	2634.9	2847.6	3320.5	3912.3	5
6	FL153061705	Household sector	285.6	300.8	265.7	405.3	6
7	FL103061703	Nonfinancial corporate business	28.5	8.0	11.1	12.9	7
8	FL213061703	State and local governments	116.2	115.4	179.0	207.5	8
9	FL313061703	Federal government	0.0	0.0	0.0	0.0	9
10	FL263061705	Rest of the world	196.3	246.5	303.4	396.6	10
11	FL713061703	Monetary authority	2.2	0.7	0.3	0.2	11
12	FL763061705	Commercial banking	495.7	571.2	662.6	698.3	12
13	FL723061705	U.S.-chartered commercial banks	436.7	497.2	578.8	608.1	13
14	FL753061703	Foreign banking offices in U.S.	49.7	62.2	67.0	71.3	14
15	FL733061703	Bank holding companies	4.9	5.5	6.6	5.4	15
16	FL743061703	Banks in U.S.-affiliated areas	4.3	6.3	10.2	13.5	16
17	FL443061705	Savings institutions	156.1	155.3	143.6	147.3	17
18	FL473061705	Credit unions	50.7	51.0	58.4	61.3	18
19	FL603061703	Bank personal trusts and estates	31.8	27.5	26.0	25.1	19
20	FL543061703	Life insurance companies	244.1	226.7	217.0	224.4	20
21	FL513061703	Other insurance companies	51.0	70.8	73.5	79.3	21
22	FL573061705	Private pension funds	203.8	209.6	232.9	263.5	22
23	FL223061703	State and local govt. retirement funds	104.9	123.3	142.4	160.3	23
24	FL633061703	Money market mutual funds	101.8	96.3	173.8	190.9	24
25	FL653061703	Mutual funds	116.1	124.5	145.5	151.5	25
26	FL403061703	Government-sponsored enterprises	245.4	307.4	440.6	584.7	26
27	FL673061705	ABS issuers	137.4	141.1	180.8	223.2	27
28	FL643061703	REITs	12.2	21.2	13.1	14.2	28
29	FL663061703	Brokers and dealers	55.2	50.4	50.9	65.9	29

(1) Agency securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as FNMA and FHLB; and federally related mortgage-backed securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 30.

L.211 Municipal Securities and Loans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL253162005	Total liabilities	1296.0	1367.5	1464.3	1532.5	1
2	FL213162005	State and local governments	1053.3	1110.6	1189.7	1242.4	2
3	FL213162400	Short-term (1)	39.1	47.5	41.2	44.8	3
4	FL213162205	Long-term	1014.1	1063.1	1148.5	1197.6	4
5	FL153162005	Nonprofit organizations (2)	104.9	114.9	126.9	137.3	5
6	FL103162005	Nonfinancial corporate business (industrial revenue bonds)	137.9	142.0	147.8	152.8	6
7	FL253162005	Total assets	1296.0	1367.5	1464.3	1532.5	7
8	FL153062005	Household sector	436.5	473.4	488.8	542.2	8
9	FL103062003	Nonfinancial corporate business	31.0	27.4	29.7	28.6	9
10	FL213062003	State and local governments	4.6	3.9	2.5	1.0	10
11	FL763062005	Commercial banking	94.2	96.7	104.8	110.7	11
12	FL443062005	Savings institutions	2.1	2.1	2.5	3.0	12
13	FL603062003	Bank personal trusts and estates	104.0	90.7	89.5	88.4	13
14	FL543062003	Life insurance companies	13.4	16.7	18.4	20.1	14
15	FL513062003	Other insurance companies	175.4	191.6	210.9	201.2	15
16	FL223062003	State and local govt. retirement funds	0.5	1.1	2.3	3.0	16
17	FL633062440	Money market mutual funds	144.5	167.0	193.0	210.4	17
18	FL653062003	Mutual funds	213.3	219.8	242.6	239.4	18
19	FL553062003	Closed-end funds	61.7	60.8	61.7	67.4	19
20	FL403062005	Government-sponsored enterprises	4.1	3.3	4.6	4.9	20
21	FL663062003	Brokers and dealers	10.8	13.2	13.1	12.0	21

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

L.212 Corporate and Foreign Bonds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893163005	Total liabilities	3205.1	3594.5	4144.9	4610.8	1
2	FL103163003	Nonfinancial corporate business	1460.4	1610.9	1829.6	2059.5	2
3	FL263163003	Rest of the world (1)	366.3	427.7	462.5	476.7	3
4	FL793163005	Financial sectors	1378.4	1555.9	1852.8	2074.6	4
5	FL763163005	Commercial banking	168.9	192.6	220.2	240.6	5
6	FL443163053	Savings institutions	2.7	2.8	2.6	2.7	6
7	FL673163005	ABS issuers	716.6	820.5	1016.2	1111.2	7
8	FL613163003	Finance companies	332.5	328.8	339.7	397.0	8
9	FL643163005	REITs	16.8	31.6	53.4	62.2	9
10	FL663163003	Brokers and dealers	27.3	35.3	42.5	25.3	10
11	FL503163005	Funding corporations	113.6	144.2	178.2	235.5	11
12	FL893163005	Total assets	3205.1	3594.5	4144.9	4610.8	12
13	FL153063005	Household sector	493.6	558.7	659.8	711.1	13
14	FL213063003	State and local governments	49.7	51.0	61.2	73.8	14
15	FL263063005	Rest of the world (2)	453.2	537.8	660.0	820.6	15
16	FL763063005	Commercial banking	112.3	143.1	181.1	219.9	16
17	FL443063005	Savings institutions	68.6	58.7	88.6	112.0	17
18	FL603063003	Bank personal trusts and estates	31.9	31.1	28.5	27.2	18
19	FL543063005	Life insurance companies	949.3	1046.0	1130.4	1173.2	19
20	FL513063003	Other insurance companies	141.6	159.5	176.2	186.6	20
21	FL573063005	Private pension funds	246.8	256.0	270.5	277.9	21
22	FL223063005	State and local govt. retirement funds	214.4	244.5	279.6	315.0	22
23	FL633063003	Money market mutual funds	23.9	36.4	81.2	123.7	23
24	FL653063003	Mutual funds	229.5	273.8	339.3	368.6	24
25	FL553063003	Closed-end funds	28.1	27.3	31.9	30.5	25
26	FL403063003	Government-sponsored enterprises	30.6	30.9	31.4	34.6	26
27	FL643063003	REITs	4.3	6.5	6.1	5.7	27
28	FL663063003	Brokers and dealers	90.9	100.0	81.4	96.5	28
29	FL503063003	Funding corporations	36.5	33.1	37.6	33.8	29

(1) Holdings of foreign issues by U.S. residents.

(2) Holdings of U.S. issues by foreign residents.

L.213 Corporate Equities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL893064105	Issues at market value	10255.8	13201.3	15427.8	19576.3	1
2	FL103164003	Nonfinancial corporate business	7618.6	9674.2	11457.1	15112.1	2
3	FL263164003	Rest of the world (2)	1002.9	1207.8	1476.2	2026.6	3
4	FL793164105	Financial corporations	1634.3	2319.3	2494.5	2437.5	4
5	FL893064105	Holdings at market value	10255.8	13201.3	15427.8	19576.3	5
6	FL153064105	Household sector	4717.8	5810.3	6514.5	8542.5	6
7	FL213064103	State and local governments	46.8	79.0	102.0	115.0	7
8	FL263064003	Rest of the world (3)	656.8	919.5	1175.1	1523.3	8
9	FL763064105	Commercial banking	6.8	2.6	6.8	10.4	9
10	FL443064075	Savings institutions	17.8	23.3	24.5	23.8	10
11	FL603064105	Bank personal trusts and estates	248.9	305.5	307.7	335.8	11
12	FL543064105	Life insurance companies	414.1	558.6	733.2	964.5	12
13	FL513064003	Other insurance companies	148.6	186.0	201.4	209.3	13
14	FL573064105	Private pension funds	1432.9	1811.6	2079.0	2407.2	14
15	FL223064005	State and local govt. retirement funds	1013.9	1383.2	1680.6	1916.6	15
16	FL653064000	Mutual funds	1470.0	2018.7	2508.5	3400.0	16
17	FL553064103	Closed-end funds	43.6	51.1	40.2	61.6	17
18	FL663064003	Brokers and dealers	37.9	51.9	54.4	66.4	18
Memo:							
19	FL893064195	Market value of domestic corporations (4)	9016.0	11701.9	13648.8	17202.0	19

(1) Excludes mutual fund shares shown on table L.214.

(2) Holdings of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Holdings of U.S. issues by foreign residents.

(4) Sum of lines 2 and 4 less the sum of lines 9, 13, 17, 18; line 1 excludes intercorporate holdings of nonfinancial corporations.

L.214 Mutual Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL653164005	Shares at market value	2342.4	2989.4	3610.5	4553.4	1
2	FL653164005	Holdings at market value	2342.4	2989.4	3610.5	4553.4	2
3	FL153064205	Household sector	1492.7	1911.8	2343.8	3014.5	3
4	FL103064203	Nonfinancial corporate business	59.9	69.1	91.0	113.9	4
5	FL213064203	State and local governments	41.0	33.6	21.3	25.6	5
6	FL723064203	Commercial banking	2.6	8.1	9.2	11.1	6
7	FL473064203	Credit unions	2.6	2.4	3.6	2.5	7
8	FL603064203	Bank personal trusts and estates	293.6	342.4	397.1	488.6	8
9	FL543064203	Life insurance companies	35.3	38.4	23.3	43.3	9
10	FL573064203	Private pension funds	414.7	583.5	721.2	853.8	10

L.215 Bank Loans Not Elsewhere Classified

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL764035605	Total loans by commercial banking, flow of funds basis	2821.1	3052.9	3304.8	3504.9	1
		- Loans elsewhere classified:					
2	FL763069175	Open market paper	6.5	2.7	1.1	1.4	2
3	FL763065005	Mortgages	1145.4	1245.3	1337.0	1495.2	3
4	FL723066000	Consumer credit	526.8	512.6	508.9	499.8	4
5	FL763067005	Security credit	100.8	122.5	142.9	124.8	5
6	FL763068005	= Banking sector total bank loans n.e.c.	1041.7	1169.8	1314.9	1383.8	6
7	FL723068005	U.S.-chartered commercial banks	759.8	867.9	1012.2	1104.4	7
8	FL753068005	Foreign banking offices in U.S.	264.8	284.0	282.2	259.9	8
9	FL733068103	Bank holding companies	2.5	2.4	4.1	2.6	9
10	FL743068105	Banks in U.S.-affiliated areas	14.6	15.5	16.3	16.9	10
11	FL713068103	+ Loans from Federal Reserve banks	0.0	0.0	0.0	0.0	11
12	FL773068005	= Total bank loans n.e.c.	1041.7	1169.8	1314.9	1383.8	12
13	FL893168005	Total liabilities	1041.7	1169.8	1314.9	1383.8	13
14	FL293168005	Nonfinancial sectors	977.7	1092.7	1207.6	1290.9	14
15	FL153168005	Households	58.0	66.6	72.9	65.7	15
16	FL103168005	Corporate business	627.2	698.1	778.9	851.8	16
17	FL113168003	Nonfarm noncorporate business	208.5	232.0	251.9	269.8	17
18	FL133168000	Farm business	40.4	43.9	45.1	44.2	18
19	FL263168005	Rest of the world	43.7	52.1	58.9	59.4	19
20	FL263168605	Foreign official institutions	2.9	2.1	2.8	3.0	20
21	FL263168705	Foreign banks	14.3	13.8	13.1	10.0	21
22	FL263168805	Other foreign	26.5	36.3	43.0	46.5	22
23	FL693168005	Financial sectors	64.0	77.2	107.2	92.9	23
24	FL443168005	Savings institutions	15.9	19.4	29.7	14.0	24
25	FL613168000	Finance companies	19.7	24.1	26.3	35.1	25
26	FL623168003	Mortgage companies	20.6	16.0	17.7	17.8	26
27	FL643168003	REITs	7.8	17.6	33.6	26.0	27

L.216 Other Loans and Advances

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL893169255	Total other loans and advances	998.0	1101.0	1259.6	1432.7	1
2	FL313069205	U.S. government loans	149.0	158.8	173.3	179.3	2
3	FL153169203	Liab.: Household sector	30.4	41.8	52.4	65.0	3
4	FL103169203	Nonfinancial corporate business	8.7	8.4	8.3	8.0	4
5	FL113169203	Nonfarm noncorporate business	39.1	40.9	44.8	43.9	5
6	FL133169203	Farm business	5.9	5.5	5.1	4.9	6
7	FL213169203	State and local governments	10.1	8.9	10.1	9.7	7
8	FL263169205	Rest of the world	54.8	53.3	52.4	47.8	8
9	FL403169203	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
10	FL263069500	Foreign loans to U.S. corporate business	126.0	143.3	142.3	119.5	10
11	FL263069500	Liab.: Nonfinancial corporate business	126.0	143.3	142.3	119.5	11
12	FL293169605	Customers' liability on acceptances outstanding (bank asset)	23.4	20.6	11.3	8.2	12
13	FL103169605	Liab.: Nonfinancial corporate business	13.4	10.8	6.6	4.4	13
14	FL263169605	Rest of the world	9.9	9.7	4.7	3.9	14
15	FL443069505	Savings institution loans to business	15.7	18.8	24.2	30.7	15
16	FL103169525	Liab.: Nonfinancial corporate business	7.9	9.4	12.1	15.3	16
17	FL113169525	Nonfarm noncorporate business	7.9	9.4	12.1	15.3	17
18	FL153169405	Policy loans (Household liability)	101.4	104.6	104.7	100.0	18
19	FL313069403	Asset: Federal government	1.0	1.0	0.9	0.9	19
20	FL543069403	Life insurance companies	100.5	103.7	103.8	99.0	20
21	FL403069255	Government-sponsored enterprise loans	229.1	260.3	352.6	466.2	21
22	FL153169255	Liab.: Household sector (SLMA)	34.6	30.2	29.0	34.5	22
23	FL113169253	Noncorporate business (FCS)	15.1	15.1	17.8	17.9	23
24	FL133169250	Farm business (FCS)	16.5	16.5	17.1	17.9	24
25	FL723169255	Commercial banks (FHLB and SLMA)	39.0	58.1	104.9	145.6	25
26	FL443169255	Savings institutions (FHLB and SLMA)	121.9	138.0	180.1	243.7	26
27	FL473169203	Credit unions (FHLB)	0.4	0.6	1.1	3.4	27
28	FL543169203	Life insurance companies (FHLB)	1.6	1.8	2.5	3.2	28
29	FL673069005	Securitized loans held by ABS issuers	44.0	76.2	103.8	123.7	29
30	FL673069153	Liab.: Households (1)	6.3	14.1	17.9	19.4	30
31	FL673069505	Nonfinancial corporate business	37.7	62.1	85.9	104.3	31
32	FL613069500	Finance company loans to business	309.5	318.5	347.5	405.2	32
33	FL103169535	Liab.: Nonfinancial corporate business	278.5	286.7	312.8	364.6	33
34	FL113169535	Nonfarm noncorporate business	30.9	31.9	34.8	40.5	34

(1) Student loans.

L.217 Total Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL893065005	Total mortgages	4865.5	5197.9	5728.2	6376.1	1
2	FL893065105	Home	3719.2	3971.5	4358.4	4791.3	2
3	FL893065405	Multifamily residential	289.1	302.4	330.9	373.0	3
4	FL893065505	Commercial	770.0	833.7	942.3	1109.8	4
5	FL893065603	Farm	87.1	90.3	96.5	102.0	5
6	FL893065005	Total liabilities	4865.5	5197.9	5728.2	6376.1	6
7	FL153165005	Household sector	3558.1	3806.4	4189.1	4621.2	7
8	FL143165005	Nonfinancial business	1275.5	1344.6	1467.5	1678.2	8
9	FL103165005	Corporate	253.7	232.5	271.4	391.6	9
10	FL113165003	Nonfarm noncorporate	934.6	1021.9	1099.6	1184.5	10
11	FL893065603	Farm	87.1	90.3	96.5	102.0	11
12	FL313165403	Federal government	0.0	0.0	0.0	0.0	12
13	FL643165003	REITs	31.9	46.8	71.6	76.7	13
14	FL893065005	Total assets	4865.5	5197.9	5728.2	6376.1	14
15	FL153065005	Household sector	109.4	109.0	109.3	108.6	15
16	FL103065003	Nonfinancial corporate business	54.4	80.2	100.2	115.2	16
17	FL113065005	Nonfarm noncorporate business	23.5	22.0	22.0	22.9	17
18	FL213065005	State and local governments	117.6	121.3	125.4	129.8	18
19	FL313065005	Federal government	50.3	45.7	44.9	77.7	19
20	FL763065005	Commercial banking	1145.4	1245.3	1337.0	1495.2	20
21	FL443065005	Savings institutions (1)	628.3	631.8	644.2	668.9	21
22	FL473065105	Credit unions	76.0	86.0	96.9	111.0	22
23	FL603065103	Bank personal trusts and estates	3.6	3.0	2.8	2.8	23
24	FL543065003	Life insurance companies	208.2	206.8	213.6	230.8	24
25	FL513065503	Other insurance companies	2.4	2.2	2.0	2.0	25
26	FL573065003	Private pension funds	9.1	10.2	12.3	14.5	26
27	FL223065005	State and local govt. retirement funds	16.7	17.6	24.1	21.5	27
28	FL403065003	Government-sponsored enterprises (1)	244.9	240.5	248.7	244.4	28
29	FL413065005	Federally related mortgage pools	1711.4	1825.8	2018.4	2292.3	29
30	FL673065005	ABS issuers	326.7	407.3	562.4	653.3	30
31	FL613065000	Finance companies	82.7	87.9	102.3	126.5	31
32	FL623065003	Mortgage companies	41.2	32.1	35.3	35.6	32
33	FL643065003	REITs	13.8	22.9	26.3	23.0	33

(1) FHLB loans to savings institutions are included in other loans and advances.

L.218 Home Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1996	1997	1998	1999	
1	FL893065105	3719.2	3971.5	4358.4	4791.3	1
	Total liabilities					
2	FL153165105	3461.6	3702.7	4072.5	4484.6	2
3	FL103165105	19.9	20.7	21.8	23.0	3
4	FL113165105	237.7	248.1	264.2	283.8	4
	Nonfarm noncorporate business					
5	FL893065105	3719.2	3971.5	4358.4	4791.3	5
	Total assets					
6	FL153065103	87.6	86.5	85.3	84.2	6
7	FL103065105	24.5	29.8	34.2	38.6	7
8	FL113065103	9.6	8.6	8.6	8.9	8
	Nonfarm noncorporate business					
9	FL213065103	62.8	65.8	69.1	72.6	9
10	FL313065105	21.2	19.1	18.8	18.4	10
	Federal government					
11	FL763065105	677.6	745.5	796.6	878.7	11
12	FL443065105	513.7	520.7	533.4	548.5	12
13	FL473065105	76.0	86.0	96.9	111.0	13
14	FL603065103	3.6	3.0	2.8	2.8	14
	Bank personal trusts and estates					
15	FL543065103	7.0	7.2	6.6	5.9	15
16	FL573065103	5.0	6.0	7.4	9.1	16
17	FL223065103	5.0	5.6	8.4	7.5	17
	State and local govt. retirement funds					
18	FL403065105	198.5	194.3	199.6	189.3	18
19	FL413065105	1678.9	1788.1	1970.2	2234.8	19
20	FL673065105	256.2	310.7	405.2	455.0	20
	Federally related mortgage pools					
21	FL613065105	52.1	59.0	75.7	88.3	21
22	FL623065105	32.0	21.8	24.9	25.2	22
23	FL643065103	8.0	14.0	14.8	12.4	23
	REITs					
	Memo:					
24	FL893065125	335.3	407.6	462.5	512.8	24
25	FL723065125	153.8	174.0	176.9	189.5	25
26	FL443065125	52.3	55.5	55.9	59.8	26
27	FL473065125	25.5	29.0	29.7	33.4	27
28	FL673065123	51.6	90.2	124.2	141.9	28
29	FL613065123	52.1	59.0	75.7	88.3	29
	Finance companies					

(1) Mortgages on 1-4 family properties.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by mortgage companies and individuals.

L.219 Multifamily Residential Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893065405	289.1	302.4	330.9	373.0	1
	Total liabilities					
2	FL103165405	21.7	22.5	23.5	24.7	2
3	FL113165405	256.9	264.4	283.7	322.9	3
	Nonfarm noncorporate business					
4	FL313165403	0.0	0.0	0.0	0.0	4
5	FL643165405	10.5	15.4	23.6	25.3	5
	Federal government					
	REITs					
6	FL893065405	289.1	302.4	330.9	373.0	6
	Total assets					
7	FL153065403	1.5	1.5	1.5	1.4	7
8	FL103065403	0.8	1.4	2.0	2.6	8
9	FL113065403	7.0	7.0	7.0	7.3	9
	Nonfarm noncorporate business					
10	FL213065403	45.9	46.5	47.4	48.3	10
11	FL313065405	14.8	13.9	13.6	13.6	11
	State and local governments					
	Federal government					
12	FL723065403	45.5	49.7	52.9	66.0	12
13	FL443065405	61.6	59.5	57.0	59.4	13
	Commercial banking					
	Savings institutions					
14	FL543065403	30.8	30.4	31.5	32.8	14
15	FL573065403	1.0	1.1	1.2	1.3	15
16	FL223065403	4.7	5.0	6.7	6.0	16
	Life insurance companies					
	Private pension funds					
	State and local govt. retirement funds					
17	FL403065403	18.6	17.3	18.1	22.9	17
18	FL413065405	32.5	37.8	48.3	57.5	18
19	FL673065405	16.1	21.2	33.5	41.7	19
	Government-sponsored enterprises					
	Federally related mortgage pools					
	ABS issuers					
20	FL613065403	3.1	2.9	2.7	5.1	20
21	FL623065403	4.1	5.2	5.3	5.3	21
22	FL643065403	1.2	2.1	2.1	1.6	22
	Finance companies					
	Mortgage companies					
	REITs					

L.220 Commercial Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1996	1997	1998	1999	
1	FL893065505	770.0	833.7	942.3	1109.8	1
	Total liabilities					
2	FL153165505	96.6	103.7	116.6	136.6	2
3	FL103165505	212.1	189.2	226.1	343.9	3
4	FL113165505	440.0	509.4	551.6	577.9	4
5	FL643165505	21.4	31.4	48.0	51.4	5
6	FL893065505	770.0	833.7	942.3	1109.8	6
	Total assets					
7	FL153065505	4.3	4.5	4.8	5.0	7
8	FL103065503	29.1	49.1	64.1	74.1	8
9	FL113065503	6.1	5.5	5.5	5.7	9
10	FL213065503	7.5	7.7	7.6	7.5	10
11	FL313065505	8.5	7.9	8.0	41.5	11
12	FL763065505	397.5	423.1	458.5	518.6	12
13	FL443065505	52.7	51.3	53.3	60.5	13
14	FL543065505	160.3	158.8	164.0	179.0	14
15	FL513065503	2.4	2.2	2.0	2.0	15
16	FL573065505	3.0	3.2	3.6	4.0	16
17	FL223065503	7.0	7.0	8.9	8.0	17
18	FL673065505	54.4	75.5	123.7	156.6	18
19	FL613065503	27.4	26.0	23.9	33.2	19
20	FL623065503	5.1	5.1	5.1	5.1	20
21	FL643065505	4.6	6.9	9.4	9.0	21

L.221 Farm Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893065603	87.1	90.3	96.5	102.0	1
	Total liabilities (Farm business)					
2	FL893065603	87.1	90.3	96.5	102.0	2
	Total assets					
3	FL153065605	15.9	16.5	17.7	17.9	3
4	FL113065603	0.9	0.9	0.9	1.0	4
5	FL213065603	1.4	1.4	1.4	1.4	5
6	FL313065605	5.8	4.9	4.5	4.3	6
7	FL723065600	24.9	27.0	29.0	31.8	7
8	FL443065605	0.3	0.4	0.4	0.5	8
9	FL543065603	10.1	10.5	11.5	13.0	9
10	FL223065603	0.0	0.0	0.0	0.0	10
11	FL403065603	27.9	28.9	31.0	32.2	11
12	FL413065605	0.0	0.0	0.0	0.0	12

L.222 Consumer Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL153166000	Total liabilities (Households)	1211.6	1264.1	1331.7	1426.2	1
2	FL153166000	Total assets	1211.6	1264.1	1331.7	1426.2	2
3	FL103066005	Nonfinancial corporate business	77.7	78.9	74.9	80.3	3
4	FL113066003	Nonfarm noncorporate business	0.0	0.0	0.0	0.0	4
5	FL723066000	Commercial banking	526.8	512.6	508.9	499.8	5
6	FL443066003	Savings institutions	44.7	47.2	51.6	61.5	6
7	FL473066000	Credit unions	144.1	152.4	155.4	167.9	7
8	FL673066000	ABS issuers	265.8	313.1	372.4	435.1	8
9	FL613066005	Finance companies	152.4	160.0	168.5	181.6	9

L.223 Trade Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893170005	Total trade payables	1812.1	1943.3	1970.3	2152.6	1
2	FL153170003	Household sector	111.9	120.0	125.7	132.7	2
3	FL103170005	Nonfinancial corporate business	927.0	992.1	977.5	1097.0	3
4	FL113170003	Nonfarm noncorporate business	98.6	122.1	133.2	143.0	4
5	FL133170000	Farm business	17.4	18.8	19.6	20.0	5
6	FL213170003	State and local governments	517.6	549.0	579.5	608.6	6
7	FL313170005	Federal government	81.8	72.8	69.7	70.0	7
8	FL263170003	Rest of the world	43.6	48.7	46.3	50.6	8
9	FL663170003	Brokers and dealers	14.3	19.9	18.9	30.8	9
10	FL893070005	Total trade receivables	1637.5	1807.8	1875.8	2010.8	10
11	FL103070005	Nonfinancial corporate business	1273.1	1366.6	1381.3	1477.3	11
12	FL113070003	Nonfarm noncorporate business	145.5	172.4	193.4	210.0	12
13	FL313070000	Federal government	24.0	20.8	22.3	26.8	13
14	FL263070005	Rest of the world	57.1	60.1	51.4	46.0	14
15	FL513070003	Other insurance companies	57.2	59.9	61.6	63.6	15
16	FL673070003	ABS issuers	80.7	128.1	165.9	187.0	16
17	FL903070005	Discrepancy	174.6	135.5	94.5	141.7	17

L.224 Security Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893167005	Total liabilities	358.1	469.1	572.3	665.9	1
2	FL153167205	Household sector	94.4	131.2	152.8	222.4	2
3	FL263167003	Rest of the world	0.0	0.0	0.0	0.0	3
4	FL663167005	Brokers and dealers	263.7	337.9	419.6	443.4	4
5	FL663167203	Customer credit balances (HH)	162.9	215.5	276.7	318.6	5
6	FL723067003	From U.S.-chartered commercial banks	60.2	64.4	76.3	67.6	6
7	FL753067100	From foreign banking offices in U.S.	40.6	58.0	66.6	57.2	7
8	FL893167005	Total assets	358.1	469.1	572.3	665.9	8
9	FL153067005	Household sector	162.9	215.5	276.7	318.6	9
10	FL263067003	Rest of the world	0.0	0.0	0.0	0.0	10
11	FL763067005	Commercial banking	100.8	122.5	142.9	124.8	11
12	FL663067203	Brokers and dealers	94.4	131.2	152.8	222.4	12

L.225 Life Insurance and Pension Fund Reserves

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
<i>Life insurance reserves:</i>							
1	FL153040005	Total liabilities	610.6	665.0	718.3	783.9	1
2	FL313140003	Federal government	30.5	32.3	33.6	35.0	2
3	FL543140003	Life insurance companies	580.1	632.7	684.7	748.9	3
4	FL153040005	Total assets (Households)	610.6	665.0	718.3	783.9	4
<i>Pension fund reserves:</i>							
5	FL153050005	Total liabilities	6548.4	7817.1	8912.7	9999.4	5
6	FL313150005	Federal government (1)	561.4	601.7	642.9	684.0	6
7	FL543150005	Life insurance companies	953.9	1059.7	1181.8	1336.8	7
8	FL573150005	Private pension funds (2)	3261.2	3911.6	4436.7	5014.1	8
9	FL223150005	State and local govt. retirement funds	1771.9	2244.1	2651.2	2964.4	9
10	FL153050005	Total assets (Households)	6548.4	7817.1	8912.7	9999.4	10

(1) Includes civil service retirement and disability fund, Railroad Retirement Board, military retirement fund, judicial retirement funds, and foreign service retirement and disability fund.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

L.226 Taxes Payable by Businesses

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893178005	Total taxes payable by all businesses	123.6	139.2	151.0	166.4	1
2	FL103178000	Nonfinancial corporate business	49.9	59.2	64.1	70.8	2
3	FL113178203	Nonfarm noncorporate business	37.5	38.1	39.6	41.7	3
4	FL723178003	U.S.-chartered commercial banks	4.0	5.4	7.1	9.0	4
5	FL443178005	Savings institutions	1.4	1.8	2.0	2.0	5
6	FL543178003	Life insurance companies	13.6	15.3	17.1	18.9	6
7	FL513178003	Other insurance companies	10.2	11.5	12.7	13.8	7
8	FL613178003	Finance companies	5.6	6.4	7.3	8.2	8
9	FL663178003	Brokers and dealers	1.3	1.3	1.3	2.2	9
10	FL893078005	Total business taxes receivable	46.8	46.9	49.5	72.0	10
11	FL213078005	State and local governments	26.1	26.9	28.1	33.5	11
12	FL313078005	Federal government	20.7	20.0	21.4	38.5	12
13	FL903078005	Discrepancy	76.7	92.3	101.5	94.5	13

L.227 Investment in Bank Personal Trusts and Estates

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL602000005	Liab.: Bank personal trusts and estates	871.7	942.5	1001.0	1116.6	1
2	FL602000005	Asset: Household sector	871.7	942.5	1001.0	1116.6	2

L.229 Total Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL893190005	Total liabilities	6231.3	6571.9	7133.9	7638.2	1
2	FL543077003	Household sector	18.3	18.6	17.2	19.4	2
3	FL103190005	Nonfinancial corporate business	2294.0	2204.8	2253.0	2368.7	3
4	FL113190005	Nonfarm noncorporate business	105.1	113.5	121.2	129.1	4
5	FL313190005	Federal government	7.3	6.6	6.7	6.6	5
6	FL263190005	Rest of the world	1151.7	1226.9	1379.5	1526.6	6
7	FL713190005	Monetary authority	7.4	9.5	10.7	9.4	7
8	FL763190005	Commercial banking	863.0	1023.7	1128.7	1079.9	8
9	FL443190005	Savings institutions	103.5	101.4	99.8	85.4	9
10	FL473193005	Credit unions	4.6	4.6	5.2	6.0	10
11	FL543190005	Life insurance companies	566.4	650.2	713.6	775.0	11
12	FL513190005	Other insurance companies	509.9	522.3	540.4	549.7	12
13	FL403190005	Government-sponsored enterprises	67.2	75.1	95.3	89.3	13
14	FL613190005	Finance companies	205.6	216.7	234.4	307.1	14
15	FL623194735	Mortgage companies	20.6	16.0	17.7	17.8	15
16	FL643193005	REITs	9.2	18.0	31.6	36.0	16
17	FL663190005	Brokers and dealers	110.1	131.1	175.7	181.2	17
18	FL503190005	Funding corporations	187.5	232.9	303.0	451.0	18
19	FL893090005	Total assets	7862.0	8568.0	9673.1	10646.2	19
20	FL153090005	Household sector	301.4	311.7	326.9	338.9	20
21	FL103090005	Nonfinancial corporate business	3406.7	3620.4	3964.9	4461.9	21
22	FL113090005	Nonfarm noncorporate business	371.2	423.8	466.8	505.3	22
23	FL133090005	Farm business	44.4	44.8	46.6	46.6	23
24	FL213093005	State and local governments	41.0	27.0	11.5	13.1	24
25	FL313090005	Federal government	110.5	103.5	99.9	99.1	25
26	FL263090005	Rest of the world	1037.4	1096.4	1313.5	1472.1	26
27	FL713093005	Monetary authority	11.2	13.2	16.1	16.8	27
28	FL763090005	Commercial banking	823.7	934.0	1079.1	1108.3	28
29	FL443090005	Savings institutions	52.9	49.7	62.6	60.1	29
30	FL473090005	Credit unions	13.7	17.6	24.3	8.0	30
31	FL603093003	Bank personal trusts and estates	16.0	14.6	23.0	24.4	31
32	FL543090005	Life insurance companies	73.7	65.7	69.2	34.9	32
33	FL513092003	Other insurance companies	33.6	42.8	47.8	52.3	33
34	FL573090005	Private pension funds	550.3	603.8	656.7	699.0	34
35	FL223093005	State and local govt. retirement funds	131.8	167.6	186.3	207.7	35
36	FL633093005	Money market mutual funds	43.8	58.1	67.7	90.4	36
37	FL653093003	Mutual funds	4.7	11.8	7.9	3.6	37
38	FL403093005	Government-sponsored enterprises	85.5	104.9	158.5	219.6	38
39	FL613090005	Finance companies	151.5	170.4	186.5	234.9	39
40	FL643093005	REITs	5.6	10.5	21.2	21.1	40
41	FL663090005	Brokers and dealers	320.7	391.8	499.3	523.7	41
42	FL503090005	Funding corporations	230.7	284.0	336.5	404.5	42
43	FL903090005	Discrepancy	-1630.7	-1996.0	-2539.2	-3008.0	43

L.230 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
U.S. direct investment abroad:							
1	FL263192005	Liab.: Rest of the world	986.5	1058.7	1207.1	1331.2	1
2	FL103092005	Asset: Nonfinancial corporate business	863.2	923.8	1047.8	1159.8	2
3	FL723092100	Commercial banking	42.8	44.2	43.0	31.9	3
4	FL543092003	Life insurance companies	6.6	8.6	11.1	13.4	4
5	FL513092003	Other insurance companies	33.6	42.8	47.8	52.3	5
6	FL613092003	Finance companies	27.9	35.1	51.7	67.1	6
7	FL663092003	Brokers and dealers	12.4	4.2	5.7	6.6	7
Foreign direct investment in U.S.:							
8	FL103192005	Liab.: Nonfinancial corporate business	696.3	756.9	836.1	1011.2	8
9	FL115114005	Nonfarm noncorporate business	4.0	3.9	3.7	3.7	9
10	FL753192103	Commercial banking	30.3	38.8	43.7	60.0	10
11	FL543192003	Life insurance companies	17.6	25.2	31.0	46.2	11
12	FL513192003	Other insurance companies	38.5	46.2	46.8	55.6	12
13	FL613192003	Finance companies	29.7	35.7	35.3	40.3	13
14	FL663192005	Brokers and dealers	8.8	8.5	10.0	10.2	14
15	FL503192005	Funding corporations	-82.0	-89.7	-77.9	-102.1	15
16	FL263092001	Asset: Rest of the world	743.2	825.3	928.6	1125.2	16
Federal government equity in IBRD, etc.:							
17	FL313092203	Liab.: Rest of the world	29.2	30.8	32.4	33.9	17
18	FL313092203	Asset: Federal government	29.2	30.8	32.4	33.9	18
Federal Reserve Bank stock:							
19	FL713164003	Liab.: Monetary authority	4.6	5.4	6.0	6.4	19
20	FL713164003	Asset: Commercial banking	4.6	5.4	6.0	6.4	20
Equity in government-sponsored enterprises:							
21	FL403192005	Liab.: Government-sponsored enterprises	21.3	21.9	25.3	30.8	21
22	FL123092003	Asset: Nonfin. corporate business (FNMA)	1.6	0.5	-0.2	-0.8	22
23	FL113092003	Nonfarm noncorporate (BC)	1.7	1.7	1.6	1.6	23
24	FL133092003	Farm business (FICB and FLB)	1.5	1.5	1.7	1.6	24
25	FL313092303	Federal government	0.0	0.0	0.0	0.0	25
26	FL723092403	Commercial banks (FHLB)	6.7	8.0	10.0	13.0	26
27	FL443092405	Savings institutions (FHLB)	9.5	9.9	11.8	14.5	27
28	FL473092403	Credit unions (FHLB)	0.2	0.2	0.3	0.5	28
29	FL543092403	Life insurance companies (FHLB)	0.2	0.2	0.2	0.3	29
BHC investment in subsidiaries:							
30	FL723194003	Liab.: Commercial banking	372.9	413.6	469.0	471.9	30
31	FL443194733	Savings institutions	4.7	5.0	5.4	6.0	31
32	FL613194733	Finance companies	30.2	32.3	30.9	61.9	32
33	FL623194735	Mortgage companies	20.6	16.0	17.7	17.8	33
34	FL663194735	Brokers and dealers	9.5	36.5	80.0	65.5	34
35	FL733094005	Asset: Bank holding companies	437.8	503.5	603.0	623.0	35
NFC inv. in finance company subs.:							
36	FL103094005	Liab.: Finance companies	30.2	32.3	30.9	61.9	36
37	FL103094005	Asset: Nonfinancial corporate business	30.2	32.3	30.9	61.9	37
Funding corp. investment in subs.:							
38	FL503094753	Liab.: Foreign banking offices in U.S.	64.5	78.8	90.6	93.0	38
39	FL503094665	Brokers and dealers	166.3	205.2	246.0	311.5	39
40	FL503090005	Asset: Funding corporations	230.7	284.0	336.5	404.5	40

L.231 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
<i>Nonofficial foreign currencies:</i>							
1	FL313091003	Liab.: Rest of the world	2.1	2.1	1.9	2.6	1
2	FL313091003	Asset: Federal government	2.1	2.1	1.9	2.6	2
<i>Postal Savings System deposits:</i>							
3	FL313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	3
4	FL313131003	Asset: Household sector	0.0	0.0	0.0	0.0	4
<i>Deposits at Federal Home Loan Banks:</i>							
5	FL403191003	Liab.: Government-sponsored enterprises	18.0	18.0	24.9	17.1	5
6	FL403191003	Asset: Savings institutions	18.0	18.0	24.9	17.1	6
<i>Deferred and unpaid life insurance premiums:</i>							
7	FL543077003	Liab.: Household sector	18.3	18.6	17.2	19.4	7
8	FL543077003	Asset: Life insurance companies	18.3	18.6	17.2	19.4	8
<i>Life insurance company reserves:</i>							
9	FL543195005	Liab.: Life insurance companies	103.9	112.2	120.1	131.9	9
10	FL543195103	Health	69.4	75.7	83.0	93.5	10
11	FL543195203	Policy dividend accumulation	34.5	36.4	37.1	38.4	11
12	FL543195005	Asset: Household sector	103.9	112.2	120.1	131.9	12
<i>Policy payables:</i>							
13	FL513176003	Liab.: Other insurance companies	471.4	476.2	493.6	494.1	13
14	FL153076005	Asset: Household sector	197.5	199.5	206.8	207.0	14
15	FL103076003	Nonfinancial corporate business	186.2	188.1	195.0	195.2	15
16	FL113076003	Nonfarm noncorporate business	44.8	45.2	46.9	46.9	16
17	FL133076003	Farm business	42.9	43.3	44.9	45.0	17
<i>Unallocated insurance company contracts:</i>							
18	FL573095403	Liab.: Life insurance companies	361.1	408.3	450.9	487.6	18
19	FL573095403	Asset: Private pension funds	361.1	408.3	450.9	487.6	19
<i>Pension fund contributions payable:</i>							
20	FL573076003	Liab.: Nonfinancial corporate business	86.4	88.2	90.0	91.0	20
21	FL573076003	Asset: Private pension funds	86.4	88.2	90.0	91.0	21
<i>Securities borrowed (net):</i>							
22	FL663096505	Liab.: Funding corporations	276.1	333.3	403.3	422.6	22
23	FL663096505	Asset: Brokers and dealers	276.1	333.3	403.3	422.6	23

L.232 Unidentified Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL893193005	Total liabilities	2410.5	2353.0	2362.3	2355.1	1
2	FL103193005	Nonfinancial corporate business	1511.2	1359.7	1326.9	1266.5	2
3	FL113193003	Nonfarm noncorporate business	101.1	109.6	117.5	125.4	3
4	FL313193103	Federal government	7.3	6.6	6.7	6.6	4
5	FL263193005	Rest of the world	133.8	135.2	138.1	159.0	5
6	FL713193005	Monetary authority	2.8	4.0	4.8	3.0	6
7	FL763193005	Commercial banking	395.4	492.5	525.5	455.0	7
8	FL723193005	U.S.-chartered commercial banks	147.7	185.1	206.6	181.2	8
9	FL753193005	Foreign banking offices in U.S.	200.5	233.9	223.0	161.6	9
10	FL733193005	Bank holding companies	36.3	57.9	74.1	88.1	10
11	FL743193005	Banks in U.S.-affiliated areas	10.9	15.6	21.9	24.1	11
12	FL443193005	Savings institutions	98.8	96.4	94.4	79.4	12
13	FL473193005	Credit unions	4.6	4.6	5.2	6.0	13
14	FL543193005	Life insurance companies	83.8	104.5	111.6	109.3	14
15	FL403193005	Government-sponsored enterprises	28.0	35.1	45.2	41.4	15
16	FL613193005	Finance companies	115.6	116.3	137.4	142.9	16
17	FL643193005	REITs	9.2	18.0	31.6	36.0	17
18	FL663193005	Brokers and dealers	-74.4	-119.1	-160.3	-205.9	18
19	FL503193005	Funding corporations	-6.6	-10.6	-22.3	130.5	19
20	FL893093005	Total assets	4041.2	4349.1	4901.5	5363.1	20
21	FL103093005	Nonfinancial corporate business	2325.6	2475.7	2691.5	3045.8	21
22	FL113093003	Nonfarm noncorporate business	324.8	376.9	418.3	456.8	22
23	FL213093005	State and local governments	41.0	27.0	11.5	13.1	23
24	FL313093003	Federal government	79.1	70.6	65.6	62.6	24
25	FL263093005	Rest of the world	294.2	271.0	384.9	346.9	25
26	FL713093005	Monetary authority	11.2	13.2	16.1	16.8	26
27	FL763093005	Commercial banking	331.8	372.9	417.2	433.9	27
28	FL723093005	U.S.-chartered commercial banks	78.7	87.6	116.3	126.5	28
29	FL753093005	Foreign banking offices in U.S.	197.2	234.3	234.6	213.3	29
30	FL733093005	Bank holding companies	51.1	44.4	56.5	85.4	30
31	FL743093005	Banks in U.S.-affiliated areas	4.8	6.6	9.7	8.7	31
32	FL443093005	Savings institutions	25.3	21.7	26.0	28.5	32
33	FL473093005	Credit unions	13.6	17.3	24.0	7.5	33
34	FL603093003	Bank personal trusts and estates	16.0	14.6	23.0	24.4	34
35	FL543093005	Life insurance companies	48.7	38.3	40.7	1.7	35
36	FL573093005	Private pension funds	102.8	107.3	115.8	120.4	36
37	FL223093005	State and local govt. retirement funds	131.8	167.6	186.3	207.7	37
38	FL653093003	Mutual funds	4.7	11.8	7.9	3.6	38
39	FL633093005	Money market mutual funds	43.8	58.1	67.7	90.4	39
40	FL403093005	Government-sponsored enterprises	85.5	104.9	158.5	219.6	40
41	FL613093005	Finance companies	123.7	135.3	134.8	167.8	41
42	FL643093005	REITs	5.6	10.5	21.2	21.1	42
43	FL663093005	Brokers and dealers	32.2	54.4	90.3	94.4	43
44	FL903090005	Discrepancy	-1630.7	-1996.0	-2539.2	-3008.0	44

B.100 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL152000005	Assets	35347.7	39488.1	43359.1	49177.5	1
2	FL152010005	Tangible assets	11191.6	11920.6	12779.7	13834.4	2
3	FL155035005	Real estate	8846.8	9507.1	10267.4	11149.4	3
4	FL155035015	Households (2,3)	8011.6	8566.5	9210.6	10037.1	4
5	FL165035003	Nonprofit organizations	835.2	940.7	1056.8	1112.3	5
6	FL165013203	Equipment and software owned by nonprofit organizations (4)	85.6	89.0	93.5	98.1	6
7	FL155011003	Consumer durable goods (4)	2259.2	2324.5	2418.8	2586.9	7
8	FL154090005	Financial assets	24156.2	27567.5	30579.4	35343.1	8
9	FL154000005	Deposits	3455.7	3636.1	4023.3	4231.5	9
10	FL153091003	Foreign deposits	35.5	37.2	38.3	43.5	10
11	FL153020005	Checkable deposits and currency	443.9	396.7	443.0	411.2	11
12	FL153030005	Time and savings deposits	2481.1	2631.1	2815.8	2930.5	12
13	FL153034005	Money market fund shares	495.2	571.2	726.1	846.2	13
14	FL154004005	Credit market instruments	2118.3	2106.4	2061.4	2353.9	14
15	FL163069103	Open market paper	55.4	61.0	65.2	70.5	15
16	FL153061005	U.S. government securities	1023.3	904.3	738.3	921.3	16
17	FL153061505	Treasury	737.7	603.5	472.6	516.0	17
18	FL313161400	Savings bonds	187.0	186.5	186.6	186.4	18
19	FL153061105	Other Treasury	550.7	417.0	286.0	329.6	19
20	FL153061705	Agency	285.6	300.8	265.7	405.3	20
21	FL153062005	Municipal securities	436.5	473.4	488.8	542.2	21
22	FL153063005	Corporate and foreign bonds	493.6	558.7	659.8	711.1	22
23	FL153065005	Mortgages	109.4	109.0	109.3	108.6	23
24	FL153064105	Corporate equities (2)	4717.8	5810.3	6514.5	8542.5	24
25	FL153064205	Mutual fund shares (5)	1492.7	1911.8	2343.8	3014.5	25
26	FL153067005	Security credit	162.9	215.5	276.7	318.6	26
27	FL153040005	Life insurance reserves	610.6	665.0	718.3	783.9	27
28	FL153050005	Pension fund reserves	6548.4	7817.1	8912.7	9999.4	28
29	FL602000005	Investment in bank personal trusts	871.7	942.5	1001.0	1116.6	29
30	FL153080015	Equity in noncorporate business (6)	3876.6	4151.1	4400.8	4643.5	30
31	FL153090005	Miscellaneous assets	301.4	311.7	326.9	338.9	31
32	FL154190005	Liabilities	5330.0	5712.6	6220.2	6843.7	32
33	FL154102005	Credit market instruments	5105.3	5442.8	5924.6	6469.1	33
34	FL153165105	Home mortgages (7)	3461.6	3702.7	4072.5	4484.6	34
35	FL153166000	Consumer credit	1211.6	1264.1	1331.7	1426.2	35
36	FL153162005	Municipal securities (8)	104.9	114.9	126.9	137.3	36
37	FL153168005	Bank loans n.e.c.	58.0	66.6	72.9	65.7	37
38	FL153169005	Other loans and advances	172.7	190.7	204.0	218.9	38
39	FL153165505	Commercial mortgages (8)	96.6	103.7	116.6	136.6	39
40	FL153167205	Security credit	94.4	131.2	152.8	222.4	40
41	FL153170003	Trade payables (8)	111.9	120.0	125.7	132.7	41
42	FL543077003	Deferred and unpaid life insurance premiums	18.3	18.6	17.2	19.4	42
43	FL152090005	Net worth	30017.8	33775.5	37138.8	42333.8	43
		Memo:					
		Replacement-cost value of structures:					
44	FL155012305	Residential	6352.4	6705.7	7168.0	7676.7	44
45	FL155012603	Households	6049.9	6394.2	6842.5	7337.4	45
46	FL135012603	Farm households	178.9	184.4	191.9	201.2	46
47	FL165012603	Nonprofit organizations	123.7	127.1	133.6	138.0	47
48	FL165013603	Nonresidential (nonprofits)	624.2	663.2	706.6	744.0	48
49	FA156012005	Disposable personal income	5677.7	5968.2	6320.1	6637.6	49
50	*/ FA156012005	Household net worth as percentage of disposable personal income	528.7	565.9	587.6	637.8	50
51	FL155035065	Owners' equity in household real estate (9)	4550.0	4863.8	5138.1	5552.5	51
52	*/ FL155035015	Owners' equity as percentage of household real estate (10)	56.8	56.8	55.8	55.3	52

(1) Sector includes farm households.

(2) At market value.

(3) Includes vacant land and vacant homes for sale.

(4) At replacement (current) cost.

(5) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(6) Owners' equity in noncorporate business, farm business, and unincorporated security brokers and dealers.

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 24.

(8) Liabilities of nonprofit organizations.

(9) Line 4 less line 34.

(10) Line 51 divided by line 4.

B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
With tangible assets stated at either market value or replacement cost:							
1	FL102000005	Assets	12443.6	13396.8	14472.7	15591.0	1
2	FL102010005	Tangible assets	6983.5	7590.1	8249.3	8640.8	2
3	FL105035003	Real estate (1)	3377.6	3805.2	4270.2	4443.6	3
4	FL105013203	Equipment and software (2)	2515.2	2644.6	2799.1	2948.4	4
5	FL105021003	Inventories (2)	1090.7	1140.3	1180.0	1248.8	5
6	FL104090005	Financial assets	5460.1	5806.7	6223.4	6950.2	6
7	FL103091003	Foreign deposits	26.1	21.0	21.8	24.5	7
8	FL103020000	Checkable deposits and currency	289.8	320.5	302.5	343.1	8
9	FL103030003	Time and savings deposits	43.6	36.3	31.3	33.0	9
10	FL103034003	Money market fund shares	86.9	110.7	155.8	191.7	10
11	FL102050003	Security RPs	3.9	4.6	3.3	4.2	11
12	FL103069100	Commercial paper	31.5	36.1	30.9	43.5	12
13	FL103061005	U.S. government securities	75.6	34.8	35.7	33.1	13
14	FL103062003	Municipal securities	31.0	27.4	29.7	28.6	14
15	FL103065003	Mortgages	54.4	80.2	100.2	115.2	15
16	FL103066005	Consumer credit	77.7	78.9	74.9	80.3	16
17	FL103070005	Trade receivables	1273.1	1366.6	1381.3	1477.3	17
18	FL103064203	Mutual fund shares (1)	59.9	69.1	91.0	113.9	18
19	FL103090005	Miscellaneous assets	3406.7	3620.4	3964.9	4461.9	19
20	FL104190005	Liabilities	6378.6	6628.8	7083.1	7838.7	20
21	FL104104005	Credit market instruments	3107.7	3372.7	3788.5	4302.2	21
22	FL103169700	Commercial paper	156.4	168.6	193.0	230.3	22
23	FL103162005	Municipal securities (3)	137.9	142.0	147.8	152.8	23
24	FL103163003	Corporate bonds (4)	1460.4	1610.9	1829.6	2059.5	24
25	FL103168005	Bank loans n.e.c.	627.2	698.1	778.9	851.8	25
26	FL103169255	Other loans and advances	472.2	520.6	567.9	616.2	26
27	FL103165005	Mortgages	253.7	232.5	271.4	391.6	27
28	FL103170005	Trade payables	927.0	992.1	977.5	1097.0	28
29	FL103178000	Taxes payable	49.9	59.2	64.1	70.8	29
30	FL103190005	Miscellaneous liabilities	2294.0	2204.8	2253.0	2368.7	30
31	FL102090005	Net worth (market value)	6065.0	6768.0	7389.6	7752.3	31
Memo:							
Replacement-cost value of structures:							
32	FL105012603	Residential	81.6	85.4	91.7	95.9	32
33	FL105013603	Nonresidential	3249.1	3416.1	3573.9	3743.1	33
Market value of equities outstanding							
34	FL103164003	(includes corporate farm equities)	7618.6	9674.2	11457.1	15112.1	34
35	*/ FL102090005	Debt/net worth (percent) (5)	51.2	49.8	51.3	55.5	35
36	*/ FL103164003	Debt/equities (percent) (6)	40.8	34.9	33.1	28.5	36
37	*/ FL102090005	Equities/net worth (percent) (7)	125.6	142.9	155.0	194.9	37
With tangible assets stated at historical cost:							
38	FL102000115	Assets (8)	10735.2	11394.2	12129.4	13226.4	38
39	FL102010115	Tangible assets	5275.1	5587.4	5906.0	6276.2	39
40	FL105035045	Real estate	2044.3	2156.4	2271.5	2385.2	40
41	FL105013213	Equipment and software	2163.1	2332.1	2520.5	2743.1	41
42	FL105020000	Inventories	1067.7	1099.0	1114.0	1147.9	42
43	FL102090115	Net worth (historical cost) (9)	4356.6	4765.4	5046.3	5387.7	43
Memo:							
Historical-cost value of structures:							
44	FL105012313	Residential	34.0	35.6	37.3	39.2	44
45	FL105013613	Nonresidential	1810.8	1920.4	2036.6	2149.0	45
46	*/ FL102090115	Debt/net worth (percent) (10)	71.3	70.8	75.1	79.9	46

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 21 divided by line 31.

(6) Line 21 divided by line 34.

(7) Line 34 divided by line 31.

(8) Sum of lines 6 and 39.

(9) Line 38 less line 20.

(10) Line 21 divided by line 43.

R.100 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

			1996	1997	1998	1999	
1	FR152090005	Change in net worth (1)	2524.7	3757.8	3363.3	5195.0	1
2	FU155060005	Net investment	396.2	285.1	419.2	349.8	2
3	FU155061005	Net physical investment	322.1	352.6	418.5	480.3	3
4	FU155050005	Capital expenditures	918.7	967.7	1055.9	1169.3	4
5	FU156300005	- Consumption of fixed capital	596.6	615.0	637.4	689.0	5
6	FU155000005	Net financial investment	74.1	-67.6	0.7	-130.6	6
7	FU154090005	Net acquisition of financial assets	446.9	311.0	507.0	491.7	7
8	FU154190005	- Net increase in liabilities	372.9	378.5	506.3	622.2	8
9	FU158000005	Holding gains on assets stated at market value (2)	2139.3	3613.3	3070.5	4829.6	9
10	FU158035005	Real estate	253.1	466.1	538.5	628.0	10
11	FD153064105	Corporate equities	883.9	1555.6	1105.5	2392.9	11
12	FD153064205	Mutual fund shares	143.8	161.4	171.6	549.3	12
13	FU158080005	Equity in noncorporate business	208.4	318.2	296.4	264.8	13
14	FD153054005	Life insurance and pension fund reserves	572.7	984.9	852.2	847.9	14
15	FU608190005	Investment in bank personal trusts and estates	77.4	127.1	106.5	146.8	15
16	FU158100005	Holding gains on assets stated at current cost (2)	-71.0	-91.0	-98.0	-52.1	16
17	FU158011005	Consumer durable goods	-70.7	-90.2	-97.0	-49.9	17
18	FU168013205	Equipment and software	-0.4	-0.8	-1.0	-2.1	18
19	FU158090005	Other factors (3)	60.3	-49.6	-28.4	67.6	19
Memo:							
20	FL152090005	Net worth outstanding (4)	30017.8	33775.5	37138.8	42333.8	20
21	FA156012005	Disposable personal income	5677.7	5968.2	6320.1	6637.6	21

(1) Sum of net investment (line 2), holding gains (lines 9 and 16), and other factors (line 19).

(2) Calculated as change in amount outstanding during period less net purchases during period.

(3) Consists of estimates of land purchases, difference between series for consumption of fixed capital published by BEA, and statistical discontinuities.

(4) Table B.100, line 43.

R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

			1996	1997	1998	1999	
With tangible assets valued at either market or replacement cost:							
1	FR102090005	Change in net worth (1)	427.9	703.0	621.6	362.7	1
2	FU105060005	Net investment flow	152.7	29.1	-88.5	62.4	2
3	FU105061005	Net physical investment	217.3	276.6	302.8	348.6	3
4	FU105050005	Capital expenditures	684.7	783.8	847.1	907.0	4
5	FU106300005	- Consumption of fixed capital	459.5	489.7	523.2	565.8	5
6	FU105020601	- Inventory valuation adjustment	3.1	8.5	17.0	-9.1	6
7	FU105030003	- Access rights from fed. government	4.8	8.9	4.1	1.7	7
8	FU105000005	Net financial investment	4.8	-133.1	-124.3	-142.8	8
9	FU104090005	Net acquisition of financial assets	403.3	150.3	347.1	648.4	9
10	FU104190005	- Net increase in liabilities	398.5	283.5	471.5	791.2	10
11	FU103164003	Corporate equity issues	-69.5	-114.4	-267.0	-143.5	11
12	FU108000005	Holding gains on assets stated at market value (2)	91.5	379.1	423.6	123.3	12
13	FU108035005	Real estate	80.6	361.6	409.0	98.5	13
14	FD103064203	Mutual fund shares	10.9	17.5	14.6	24.8	14
15	FU108100005	Holding gains on assets stated at current cost less holding gains on liabilities stated at current cost (2)	20.0	-11.7	28.5	-9.0	15
16	FU108013205	Equipment and software	-7.5	-33.7	-33.9	-73.3	16
17	FU108021005	Inventories (3)	2.9	1.1	-15.9	18.3	17
18	FD103092005	Direct investment abroad	7.7	-23.9	-4.3	-25.2	18
19	FD103192005	- Foreign direct investment in U.S.	-16.9	-44.8	-82.6	-71.3	19
20	FU108090005	Other factors (4)	163.8	306.5	258.1	186.0	20
Memo:							
21	FL102090005	Net worth outstanding (market value)	6065.0	6768.0	7389.6	7752.3	21
With tangible assets valued at historical cost:							
22	FR102090115	Change in net worth (5)	425.5	408.8	281.0	341.4	22
23	FU105060005	Net investment flow	152.7	29.1	-88.5	62.4	23
24	FU105061005	Net physical investment	217.3	276.6	302.8	348.6	24
25	FU105050005	Capital expenditures	684.7	783.8	847.1	907.0	25
26	FU106300005	- Consumption of fixed capital	459.5	489.7	523.2	565.8	26
27	FU105020601	- Inventory valuation adjustment	3.1	8.5	17.0	-9.1	27
28	FU105030003	- Access rights from fed. government	4.8	8.9	4.1	1.7	28
29	FU105000005	Net financial investment	4.8	-133.1	-124.3	-142.8	29
30	FU104090005	Net acquisition of financial assets	403.3	150.3	347.1	648.4	30
31	FU104190005	- Net increase in liabilities	398.5	283.5	471.5	791.2	31
32	FU103164003	Corporate equity issues	-69.5	-114.4	-267.0	-143.5	32
33	FU108050115	Valuation adjustment on reproducible assets (6)	8.1	-29.9	-45.8	-54.5	33
34	FD103064203	Holding gains on mutual fund shares (2)	10.9	17.5	14.6	24.8	34
35	FU108100115	Holding gains on assets stated at current cost less holding gains on liabilities stated at current cost (2)	24.6	20.9	78.3	46.1	35
36	FD103092005	Direct investment abroad	7.7	-23.9	-4.3	-25.2	36
37	FD103192005	- Foreign direct investment in U.S.	-16.9	-44.8	-82.6	-71.3	37
38	FU108090115	Other factors (4)	229.2	371.2	322.5	262.7	38
Memo:							
39	FL102090115	Net worth outstanding (historical cost)	4356.6	4765.4	5046.3	5387.7	39

(1) Sum of net investment flow (line 2), holding gains (lines 12 and 15), and other factors (line 20).

(2) Calculated as change in amount outstanding during period less net purchases during period.

(3) Before inventory valuation adjustment.

(4) Consists of estimates of land purchases and statistical discontinuities.

(5) Sum of net investment flow (line 23), valuation adjustment on reproducible assets (line 33), holding gains (lines 34 and 35), and other factors (line 38).

(6) Effect of different treatment of certain items in BEA capital accounts from the NIPA accounts in the calculation of historical-cost investment flows; also reflects adjustments for intersectoral transfers of assets.

F.100.a Nonprofit Organizations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1993	1994	1995	1996	
1	FA165000005	Net financial investment	7.0	38.4	40.6	74.5	1
2	FA164090005	Net acquisition of financial assets	54.9	69.9	101.6	138.1	2
3	FA163020005	Checkable deposits and currency	1.7	-2.5	2.3	10.9	3
4	FA163030005	Time and savings deposits	-1.5	0.2	0.2	1.1	4
5	FA163034005	Money market fund shares	-13.8	1.1	1.2	11.3	5
6	FA162050005	Security RPs (2)	0.5	0.2	0.2	2.1	6
7	FA164004005	Credit market instruments	45.3	23.4	70.5	85.1	7
8	FA163069103	Open market paper	15.6	1.2	1.3	7.4	8
9	FA163061005	U.S. government securities	19.6	16.2	43.0	45.2	9
10	FA163062005	Municipal securities	2.2	0.4	0.8	0.7	10
11	FA163063005	Corporate and foreign bonds	6.9	5.8	24.5	31.3	11
12	FA163065005	Mortgages	0.9	-0.1	0.9	0.5	12
13	FA163064105	Corporate equities	1.3	31.2	-22.5	-12.0	13
14	FA163064205	Mutual fund shares	-3.2	2.0	-1.6	-0.0	14
15	FA163067005	Security credit	0.8	2.0	1.5	3.4	15
16	FA163070005	Trade receivables (2)	1.8	2.1	1.6	3.5	16
17	FA163080005	Equity in noncorporate business	7.0	0.2	10.2	8.4	17
18	FA163093005	Miscellaneous assets (2)	15.0	10.1	38.0	24.4	18
19	FA164190005	Net increase in liabilities	47.8	31.4	61.0	63.6	19
20	FA164102005	Credit market instruments	14.2	2.8	-0.1	11.5	20
21	FA153162005	Municipal securities	1.4	3.6	0.7	6.6	21
22	FA163168005	Bank loans n.e.c.	5.0	6.4	8.9	0.2	22
23	FA163169255	Other loans and advances	0.1	0.1	-0.1	0.0	23
24	FA153165505	Commercial mortgages	7.7	-7.4	-9.6	4.7	24
25	FA153170003	Trade payables	7.4	4.2	9.3	8.7	25
26	FA163193005	Miscellaneous liabilities (2)	26.3	24.5	51.8	43.4	26

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.

L.100.a Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1993	1994	1995	1996	
1	FL164090005	Total financial assets	941.3	1003.6	1187.6	1387.4	1
2	FL163020005	Checkable deposits and currency	24.1	21.6	23.9	34.8	2
3	FL163030005	Time and savings deposits	7.1	7.3	7.5	8.6	3
4	FL163034005	Money market fund shares	42.7	43.8	45.1	56.3	4
5	FL162050005	Security RPs (2)	7.8	8.0	8.2	10.3	5
6	FL164004005	Credit market instruments	320.2	343.6	414.1	499.2	6
7	FL163069103	Open market paper	45.5	46.7	48.0	55.4	7
8	FL163061005	U.S. government securities	178.4	194.6	237.6	282.8	8
9	FL163062005	Municipal securities	2.3	2.7	3.4	4.1	9
10	FL163063005	Corporate and foreign bonds	89.4	95.2	119.7	151.0	10
11	FL163065005	Mortgages	4.6	4.5	5.3	5.9	11
12	FL163064105	Corporate equities	219.0	243.4	295.0	338.3	12
13	FL163064205	Mutual fund shares	26.0	27.1	33.9	40.3	13
14	FL163067005	Security credit	35.0	37.1	38.6	42.0	14
15	FL163070005	Trade receivables (2)	36.1	38.1	39.7	43.2	15
16	FL163080005	Equity in noncorporate business	49.0	49.2	59.4	67.8	16
17	FL163093005	Miscellaneous assets (2)	174.2	184.3	222.2	246.7	17
18	FL164190005	Liabilities	544.4	575.8	636.8	700.4	18
19	FL164102005	Credit market instruments	217.1	219.9	219.8	231.4	19
20	FL153162005	Municipal securities	94.0	97.6	98.3	104.9	20
21	FL163168005	Bank loans n.e.c.	13.8	19.9	28.8	29.0	21
22	FL163169255	Other loans and advances	0.8	0.9	0.8	0.9	22
23	FL153165505	Commercial mortgages	108.5	101.5	91.9	96.6	23
24	FL153170003	Trade payables	89.8	94.0	103.3	111.9	24
25	FL163193005	Miscellaneous liabilities (2)	237.4	261.9	313.7	357.1	25

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.

F.106.c Consolidated Statement for Federal, State, and Local Governments (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA366010015	Current receipts, NIPA basis	2269.1	2440.0	2617.2	2788.0	1
2	FA366210005	Personal tax and nontax receipts	869.7	968.8	1070.9	1152.0	2
3	FA366231005	Corporate profit tax accruals	223.7	237.2	244.6	255.9	3
4	FA366240005	Indirect business tax and nontax accruals	620.0	646.2	679.5	718.1	4
5	FA366601005	Contributions for social insurance	555.8	587.8	622.1	662.0	5
6	FA366900015	Current expenditures, NIPA basis	2384.6	2462.4	2526.5	2613.5	6
7	FA366901005	Consumption expenditures	1171.8	1223.3	1262.1	1325.7	7
8	FA366401005	Transfer payments (net)	916.0	945.0	965.1	998.0	8
9	FA366132005	Net interest paid	274.5	275.3	278.2	261.8	9
10	FA206120001	- Dividends received by government	0.3	0.3	0.4	0.4	10
11	FA366402005	Subsidies less current surplus of govt. enterprises	22.6	19.1	21.5	28.4	11
12	FA366700005	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	12
13	FA366061105	Current surplus or deficit (-), NIPA basis	-115.5	-22.4	90.7	174.5	13
14	FA366300005	+ Consumption of fixed capital	174.3	181.0	188.0	199.6	14
15	FA313154015	- Insurance and pension fund reserves (2)	3.4	3.4	4.4	3.8	15
16	FA366000105	= Gross saving	55.4	155.2	274.3	370.3	16
17	FA365090005	Gross investment	32.3	126.7	329.1	424.6	17
18	FA365019005	Fixed investment	250.2	264.7	278.9	308.7	18
19	FA315030005	Access rights sales	-4.8	-8.9	-4.1	-1.7	19
20	FA365000005	Net financial investment	-213.0	-129.0	54.3	117.6	20
21	FA364090005	Net acquisition of financial assets	41.3	33.1	115.7	167.6	21
22	FA313011005	Gold, SDRs, and official foreign exchange	-2.9	2.5	6.0	-7.1	22
23	FA363020005	Checkable deposits and currency	5.4	3.8	-20.6	70.0	23
24	FA363030005	Time and savings deposits	12.0	6.8	14.1	11.6	24
25	FA212050003	Security RPs	32.1	3.6	7.2	5.0	25
26	FA364004005	Credit market instruments	-8.7	24.1	116.8	52.0	26
27	FA213069103	Open market paper	20.3	14.3	28.0	1.9	27
28	FA363061705	U.S. government agency securities (3)	-35.3	-0.8	63.6	28.5	28
29	FA213062003	Municipal securities	-0.5	-0.7	-1.4	-1.5	29
30	FA213063003	Corporate and foreign bonds	10.7	1.3	10.2	12.6	30
31	FA363065005	Mortgages	-3.7	-0.8	3.3	4.2	31
32	FA313069085	Other loans and advances (4)	-0.3	10.9	13.2	6.2	32
33	FA213064103	Corporate equities	14.5	16.8	9.4	3.5	33
34	FA213064203	Mutual fund shares	6.0	-7.4	-12.3	4.3	34
35	FA313070000	Trade receivables	0.9	-3.2	1.5	4.6	35
36	FA363078005	Taxes receivable	-6.9	-12.3	-1.8	12.5	36
37	FA363090005	Miscellaneous assets	-11.2	-1.6	-4.5	11.2	37
38	FA364190005	Net increase in liabilities	254.3	162.2	61.4	50.0	38
39	FA713014003	SDR certificates	-0.5	-0.5	0.0	-3.0	39
40	FA313112003	Treasury currency	0.1	-0.0	-0.0	-0.0	40
41	FA364102005	Credit market instruments	170.6	98.1	-3.5	-16.0	41
42	FA313161400	Savings bonds	2.0	-0.5	0.1	-0.2	42
43	FA313161185	Other Treasury securities (5)	177.4	41.4	-84.7	-68.3	43
44	FA313161705	Budget agency securities	-1.6	-0.1	2.0	-0.2	44
45	FA213162005	Municipal securities	-7.2	57.3	79.1	52.7	45
46	FA313165403	Multifamily residential mortgages	-0.0	-0.0	0.0	0.0	46
47	FA363170005	Trade payables	31.6	22.4	27.5	29.4	47
48	FA313154005	Insurance and pension reserves (6)	55.7	42.0	42.5	42.5	48
49	FA313190005	Miscellaneous liabilities	-3.2	0.2	-5.1	-2.8	49
50	FA367005005	Discrepancy	23.1	28.5	-54.8	-54.3	50

(1) This table is consistent with NIPA table 3.1 in the Survey of Current Business, Department of Commerce.

(2) Railroad Retirement Board and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency securities held by state and local government employee retirement funds.

(3) Holdings by state and local governments may include small amounts of agency securities issued by the federal government.

(4) Excludes loans to state and local governments.

(5) Excludes Treasury securities owed to state and local governments.

(6) Line 15 plus civil service retirement and disability fund, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

L.106.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL364090005	Total financial assets	1181.7	1221.7	1342.5	1551.4	1
2	FL313011005	Gold, SDRs, and official foreign exchange	44.9	42.0	51.0	44.5	2
3	FL363020005	Checkable deposits and currency	66.1	73.8	51.5	120.1	3
4	FL363030005	Time and savings deposits	74.9	81.8	95.8	107.5	4
5	FL212050003	Security RPs	147.8	151.4	158.5	163.5	5
6	FL364004005	Credit market instruments	537.9	562.2	679.1	764.3	6
7	FL213069103	Open market paper	59.7	74.0	102.0	103.9	7
8	FL363061705	Agency securities (1)	116.2	115.4	179.0	207.5	8
9	FL213062003	Municipal securities	4.6	3.9	2.5	1.0	9
10	FL213063003	Corporate and foreign bonds	49.7	51.0	61.2	73.8	10
11	FL363065005	Mortgages	167.9	167.1	170.3	207.5	11
12	FL313069085	Other loans and advances (2)	139.8	150.8	164.1	170.5	12
13	FL213064103	Corporate equities	46.8	79.0	102.0	115.0	13
14	FL213064203	Mutual fund shares	41.0	33.6	21.3	25.6	14
15	FL313070000	Trade receivables	24.0	20.8	22.3	26.8	15
16	FL363078005	Taxes receivable	46.8	46.9	49.5	72.0	16
17	FL363090005	Miscellaneous assets	151.4	130.5	111.4	112.2	17
18	FL364190005	Total liabilities	5804.6	5965.9	6032.5	6085.2	18
19	FL713014003	SDR certificates	9.7	9.2	9.2	6.2	19
20	FL313112003	Treasury currency	18.3	18.3	18.3	18.3	20
21	FL364102005	Credit market instruments	4578.0	4676.1	4672.6	4656.6	21
22	FL313161400	Savings bonds	187.0	186.5	186.6	186.4	22
23	FL313161185	Other Treasury securities (3)	3311.1	3352.5	3267.8	3199.5	23
24	FL313161705	Budget agency securities	26.6	26.5	28.5	28.3	24
25	FL213162005	Municipal securities	1053.3	1110.6	1189.7	1242.4	25
26	FL313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	26
27	FL363170005	Trade payables	599.3	621.8	649.2	678.6	27
28	FL313154005	Insurance and pension reserves	591.9	634.0	676.5	719.0	28
29	FL313190005	Miscellaneous liabilities	7.3	6.6	6.7	6.6	29

(1) Holdings by state and local governments may include small amounts of agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

F.119.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1996	1997	1998	1999	
1	FA574090045	Net acquisition of financial assets	-52.0	-4.2	-11.9	2.8	1
2	FA573020043	Checkable deposits and currency	0.2	0.9	0.1	0.9	2
3	FA573030043	Time and savings deposits	11.5	3.6	0.6	5.3	3
4	FA573034043	Money market fund shares	0.0	0.0	0.0	0.0	4
5	FA572050043	Security RPs	2.7	-0.2	-0.3	1.1	5
6	FA574004045	Credit market instruments	-9.4	20.3	44.7	53.8	6
7	FA573069143	Open market paper	2.7	-0.2	-0.3	1.1	7
8	FA573061045	U.S. government securities	-15.4	9.6	32.7	41.5	8
9	FA573061143	Treasury	-4.6	2.9	11.3	12.4	9
10	FA573061743	Agency	-10.8	6.7	21.4	29.0	10
11	FA573063043	Corporate and foreign bonds	3.1	10.6	11.2	10.3	11
12	FA573065043	Mortgages	0.2	0.3	1.1	0.9	12
13	FA573064143	Corporate equities	-65.4	-32.3	-59.5	-65.8	13
14	FA573064243	Mutual fund shares	-1.6	1.3	1.8	2.4	14
15	FA573090045	Miscellaneous assets	10.0	2.2	0.7	5.2	15
16	FA573095443	Unallocated insurance contracts (1)	2.3	2.7	1.6	1.8	16
17	FA573076043	Contributions receivable	-0.3	0.0	0.0	0.0	17
18	FA573093043	Other	8.0	-0.6	-0.9	3.4	18

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.119.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA574090055	Net acquisition of financial assets	75.5	93.8	71.3	78.8	1
2	FA573020055	Checkable deposits and currency	0.5	1.2	0.2	1.1	2
3	FA573030055	Time and savings deposits	-5.0	2.7	1.0	-12.2	3
4	FA573034053	Money market fund shares	10.8	18.1	2.4	18.0	4
5	FA572050055	Security RPs	0.2	0.0	1.2	-0.7	5
6	FA574004055	Credit market instruments	3.6	-0.8	13.2	3.7	6
7	FA573069155	Open market paper	1.2	0.3	3.1	2.6	7
8	FA573061055	U.S. government securities	2.1	-0.6	5.8	2.7	8
9	FA573061155	Treasury	1.9	0.3	4.0	1.0	9
10	FA573061755	Agency	0.2	-0.9	1.9	1.6	10
11	FA573063055	Corporate and foreign bonds	-0.2	-1.4	3.2	-2.9	11
12	FA573065053	Mortgages	0.5	0.8	1.0	1.3	12
13	FA573064155	Corporate equities	-4.0	10.8	-9.3	15.9	13
14	FA573064253	Mutual fund shares	44.7	35.6	30.6	38.4	14
15	FA573090055	Miscellaneous assets	24.6	26.3	32.0	14.5	15
16	FA573095453	Unallocated insurance contracts (2)	16.0	19.5	20.8	12.4	16
17	FA573076053	Contributions receivable	4.3	1.7	1.8	0.9	17
18	FA573093055	Other	4.2	5.1	9.4	1.2	18

(1) Includes 401(k) type plans and the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.119.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL574090045	Total financial assets	1557.1	1767.3	1952.3	2241.2	1
2	FL573020043	Checkable deposits and currency	2.3	3.2	3.3	4.2	2
3	FL573030043	Time and savings deposits	83.4	87.0	87.6	92.9	3
4	FL573034043	Money market fund shares	0.0	0.0	0.0	0.0	4
5	FL572050043	Security RPs	14.1	13.9	13.6	14.7	5
6	FL574004045	Credit market instruments	455.4	475.8	520.5	574.2	6
7	FL573069143	Open market paper	14.1	13.9	13.6	14.7	7
8	FL573061045	U.S. government securities	252.4	262.0	294.7	336.2	8
9	FL573061143	Treasury	75.7	78.6	89.9	102.4	9
10	FL573061743	Agency	176.7	183.4	204.8	233.8	10
11	FL573063043	Corporate and foreign bonds	183.9	194.5	205.7	216.0	11
12	FL573065043	Mortgages	5.1	5.4	6.4	7.4	12
13	FL573064143	Corporate equities	763.8	922.0	1036.2	1219.6	13
14	FL573064243	Mutual fund shares	63.5	80.9	98.8	126.3	14
15	FL573090045	Miscellaneous assets	174.7	184.5	192.4	209.4	15
16	FL573095443	Unallocated insurance contracts (1)	88.9	99.3	108.1	121.7	16
17	FL573076043	Contributions receivable	43.6	43.6	43.6	43.6	17
18	FL573093043	Other	42.2	41.6	40.7	44.1	18

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.119.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL574090055	Total financial assets	1660.0	2096.6	2432.7	2718.1	1
2	FL573020055	Checkable deposits and currency	3.2	4.4	4.6	5.8	2
3	FL573030055	Time and savings deposits	29.7	32.5	33.5	21.3	3
4	FL573034053	Money market fund shares	48.4	66.4	68.9	86.9	4
5	FL572050055	Security RPs	10.9	10.9	12.1	11.4	5
6	FL574004055	Credit market instruments	171.9	171.0	184.2	187.9	6
7	FL573069155	Open market paper	14.3	14.6	17.7	20.3	7
8	FL573061055	U.S. government securities	90.7	90.1	96.0	98.6	8
9	FL573061155	Treasury	63.6	63.9	67.9	68.9	9
10	FL573061755	Agency	27.1	26.2	28.1	29.7	10
11	FL573063055	Corporate and foreign bonds	62.9	61.5	64.8	61.9	11
12	FL573065053	Mortgages	4.0	4.8	5.8	7.1	12
13	FL573064155	Corporate equities	669.1	889.6	1042.8	1187.6	13
14	FL573064253	Mutual fund shares	351.2	502.5	622.4	727.6	14
15	FL573090055	Miscellaneous assets	375.6	419.2	464.3	489.6	15
16	FL573095453	Unallocated insurance contracts (2)	272.2	309.0	342.8	366.0	16
17	FL573076053	Contributions receivable	42.8	44.6	46.4	47.3	17
18	FL573093055	Other	60.6	65.7	75.1	76.4	18

(1) Includes 401(k) type plans and the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

Flow of Funds Matrix -- All Sectors -- Flows

		Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy	Memo: National Saving and Investment
		U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
1	Gross saving	--	156000105	--	146000105	--	206000105	--	316000105	--	386000105	--	266000105	--	796000105	--	896000105	--	886000105
2	Capital consumption	--	156300005	--	146300005	--	206300001	--	316300001	--	386300005	--	--	--	796330005	--	896330005	--	896300005
3	Net saving (1 less 2)	--	156006305	--	146006305	--	206006305	--	316006305	--	386006305	--	266000105	--	796006305	--	896006305	--	886006305
4	Gross investment (5 plus 11)	155090005	--	145090005	--	205090005	--	315090005	--	385090005	--	265000005	--	795090005	--	895090005	--	907005005	885090005
5	Capital expenditures	155050005	--	145050005	--	205019001	--	315050005	--	385050005	--	--	--	795019005	--	895050005	--	906000005	895050005
6	Consumer durables	155011001	--	--	--	--	--	--	--	155011001	--	--	--	--	--	155011001	--	--	155011001
7	Residential	155012005	--	145012005	--	--	--	--	--	195012005	--	--	--	645012205	--	195012001	--	--	195012001
8	Nonresidential	165013003	--	145013005	--	205019001	--	315019001	--	385013005	--	--	--	795013005	--	895013505	--	--	895013505
9	Inventory change	--	--	145020005	--	--	--	--	--	145020005	--	--	--	--	--	145020005	--	--	145020005
10	Access rights from fed. govt.	--	--	105030003	--	--	--	315030005	--	385030005	--	--	--	--	--	--	--	--	--
11	Net financial investment	155000005	--	145000005	--	215000005	--	315000005	--	385000005	--	265000005	--	795000005	--	895000005	--	905000005	885000005
12	Financial uses	154090005	--	144090005	--	214090005	--	314090005	--	384090005	--	264090005	--	794090005	--	894090005	--	905000005	264190005
13	Financial sources	--	154190005	--	144190005	--	214190005	--	314190005	--	384190005	--	264190005	--	794190005	--	894190005	--	264090005
14	Gold and off. fgn. exchange	--	--	--	--	--	--	313011005	--	313011005	--	263011005	263111005	713011005	--	263111005	263111005	--	--
15	SDR certificates	--	--	--	--	--	--	--	713014003	--	713014003	--	--	713014003	--	713014003	713014003	--	--
16	Treasury currency	--	--	--	--	--	--	--	313112003	--	313112003	--	--	713012003	--	713012003	313112003	903012005	--
17	Foreign deposits	153091003	--	103091003	--	--	--	--	--	253091005	--	--	263191003	633091003	--	893091005	263191003	903091005	--
18	Interbank claims	--	--	--	--	--	--	--	--	--	--	764116005	--	774010005	774110005	894010005	774110005	904010005	--
19	Checkable dep. and currency	153020005	--	143020005	--	213020005	--	313020005	--	383020005	--	263020005	--	793020005	793120005	893020005	793120005	903020005	--
20	Time and savings deposits	153030005	--	143030005	--	213030005	--	313030003	--	383030005	--	263030005	--	793030005	793130005	793130005	793130005	--	--
21	Money market fund shares	153034005	--	123034005	--	--	--	--	--	253034005	--	--	--	693034005	634000005	634000005	634000005	--	--
22	Fed. funds and security RPs	--	--	102050003	--	212050003	--	--	--	252050005	--	262050003	--	792050005	792150005	892050005	792150005	902050005	--
23	Credit market instruments	154004005	154102005	124004005	144104005	214004005	214102005	314002005	314102005	384004005	384104005	264004005	264104005	794004005	794104005	894104005	894104005	--	--
24	Open market paper	163069103	--	103069100	103169700	213069103	--	--	--	253069175	103169700	263069603	263169175	793069175	793169805	893169175	893169175	--	--
25	Treasury securities	153061505	--	123061105	--	213061105	--	--	313161505	253061505	313161505	263061105	--	793061105	--	313161505	313161505	--	--
26	Federal agency securities	153061705	--	103061703	--	213061703	--	313061703	313161705	383061705	313161705	263061705	--	793061705	423161705	893161705	893161705	--	--
27	Municipal securities	153062005	153162005	103062003	103162005	213062003	213162005	--	--	253062005	253162005	--	--	793062005	--	253162005	253162005	--	--
28	Corporate and fgn. bonds	153063005	--	--	103163003	213063003	--	--	--	253063005	103163003	263063005	263163003	793063005	793163005	893163005	893163005	--	--
29	Bank loans n.e.c.	--	153168005	--	143168005	--	--	--	--	--	193168005	--	263168005	793068005	693168005	893168005	893168005	--	--
30	Other loans and advances	--	153169005	--	143169255	--	213169203	313069005	--	313069005	253169255	263069500	263169255	793069255	793169255	893169255	893169255	--	--
31	Mortgages	153065005	153165005	123065005	143165005	213065005	--	313065005	313165403	383065005	383165005	--	--	793065005	643165003	893065005	893065005	--	--
32	Consumer credit	--	153166000	123066005	--	--	--	--	--	123066005	153166000	--	--	793066005	--	153166000	153166000	--	--
33	Corporate equities	153064105	--	--	103164003	213064103	--	--	--	253064105	103164003	263064003	263164003	793064105	793164105	893064105	893064105	--	--
34	Mutual fund shares	153064205	--	103064203	--	213064203	--	--	--	253064205	--	--	--	793064205	653164005	653164005	653164005	--	--
35	Trade credit	--	153170003	143070005	143170005	--	213170003	313070000	313170005	383070005	383170005	263070005	263170003	693070005	663170003	893070005	893170005	903070005	--
36	Security credit	153067005	153167205	--	--	--	--	--	--	153067005	153167205	263067003	263167003	793067005	663167005	893167005	893167005	--	--
37	Life insurance reserves	153040005	--	--	--	--	--	--	313140003	153040005	313140003	--	--	--	543140003	153040005	153040005	--	--
38	Pension fund reserves	153050005	--	--	--	--	--	--	313150005	153050005	313150005	--	--	--	583150005	153050005	153050005	--	--
39	Taxes payable	--	--	--	143178005	213078005	--	313078005	--	383078005	143178005	--	--	--	793178005	893078005	893178005	903078005	--
40	Inv. in bank personal trusts	604190005	--	--	--	--	--	--	--	604190005	--	--	--	--	604190005	604190005	604190005	--	--
41	Equity in noncorp. business	153080005	--	--	143180005	--	--	--	--	153080005	143180005	--	--	--	663180005	153080005	153080005	--	--
42	Miscellaneous	153090005	543077003	143090005	143190005	213093005	--	313090005	313190005	383090005	383190005	263090005	263190005	793090005	793190005	893090005	893190005	903090005	--
43	Sector discrepancies (1 less 4)	157005005	--	107005005	--	217005005	--	317005005	--	387005005	--	267005005	--	797005005	--	897005005	--	907005005	887005005

General notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Z.1, September 15, 2000

Flow of Funds Matrix -- All Sectors -- Assets and Liabilities

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy
	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1 Total financial assets	154090005	--	144090005	--	214090005	--	314090005	--	384090005	--	264090005	--	794090005	--	894090005	--	907005015
2 Total liabilities and equity	--	154190005	--	144194005	--	214190005	--	314190005	--	384194005	--	264194005	--	794194005	--	894194005	--
3 Total liabilities	--	154190005	--	144190005	--	214190005	--	314190005	--	384190005	--	264190005	--	794190005	--	894190005	--
4 Monetary gold and SDRs	--	--	--	--	--	--	313011105	--	313011105	--	--	--	713011203	--	883011105	--	903011105
5 IMF Position	--	--	--	--	--	--	313011405	--	313011405	--	--	263111403	713011405	--	263111403	263111403	--
6 Official foreign exchange	--	--	--	--	--	--	313011505	--	313011505	--	--	263111503	713011505	--	263111503	263111503	--
7 SDR certificates	--	--	--	--	--	--	--	713014003	--	713014003	--	--	713014003	--	713014003	713014003	--
8 Treasury currency	--	--	--	--	--	--	--	313112003	--	313112003	--	--	713012003	--	713012003	313112003	903012005
9 Foreign deposits	153091003	--	103091003	--	--	--	--	--	253091005	--	--	263191003	633091003	--	893091005	263191003	903091005
10 Interbank claims	--	--	--	--	--	--	--	--	--	--	764116005	--	774010005	774110005	894010005	774110005	904010005
11 Checkable dep. and currency	153020005	--	143020005	--	213020005	--	313020005	--	383020005	--	263020005	--	793020005	793120005	893020005	793120005	903020005
12 Time and savings deposits	153030005	--	143030005	--	213030005	--	313030003	--	383030005	--	263030005	--	793030005	793130005	793130005	793130005	--
13 Money market fund shares	153034005	--	123034005	--	--	--	--	--	253034005	--	--	--	693034005	634000005	634000005	634000005	--
14 Fed. funds and security RPs	--	--	102050003	--	212050003	--	--	--	252050005	--	262050003	--	792050005	792150005	892050005	792150005	902050005
15 Credit market instruments	154004005	154102005	124004005	144104005	214004005	214102005	314002005	314102005	384004005	384104005	264004005	264104005	794004005	794104005	894104005	894104005	--
16 Open market paper	163069103	--	103069100	103169700	213069103	--	--	--	253069175	103169700	263069603	263169175	793069175	793169805	893169175	893169175	--
17 Treasury securities	153061505	--	123061105	--	213061105	--	--	313161505	253061505	313161505	263061105	--	793061105	--	313161505	313161505	--
18 Federal agency securities	153061705	--	103061703	--	213061703	--	313061703	313161705	383061705	313161705	263061705	--	793061705	423161705	893161705	893161705	--
19 Municipal securities	153062005	153162005	103062003	103162005	213062003	213162005	--	--	253062005	253162005	--	--	793062005	--	253162005	253162005	--
20 Corporate and fgn. bonds	153063005	--	--	103163003	213063003	--	--	--	253063005	103163003	263063005	263163003	793063005	793163005	893163005	893163005	--
21 Bank loans n.e.c.	--	153168005	--	143168005	--	--	--	--	--	193168005	--	263168005	793068005	693168005	893168005	893168005	--
22 Other loans and advances	--	153169005	--	143169255	--	213169203	313069005	--	313069005	253169255	263069500	263169255	793069255	793169255	893169255	893169255	--
23 Mortgages	153065005	153165005	123065005	143165005	213065005	--	313065005	313165403	383065005	383165005	--	--	793065005	643165003	893065005	893065005	--
24 Consumer credit	--	153166000	123066005	--	--	--	--	--	123066005	153166000	--	--	793066005	--	153166000	153166000	--
25 Corporate equities	153064105	--	--	103164003	213064103	--	--	--	253064105	103164003	263064003	263164003	793064105	793164105	893064105	893064105	--
26 Mutual fund shares	153064205	--	103064203	--	213064203	--	--	--	253064205	--	--	--	793064205	653164005	653164005	653164005	--
27 Trade credit	--	153170003	143070005	143170005	--	213170003	313070000	313170005	383070005	383170005	263070005	263170003	693070005	663170003	893070005	893170005	903070005
28 Security credit	153067005	153167205	--	--	--	--	--	--	153067005	153167205	263067003	263167003	793067005	663167005	893167005	893167005	--
29 Life insurance reserves	153040005	--	--	--	--	--	--	313140003	153040005	313140003	--	--	--	543140003	153040005	153040005	--
30 Pension fund reserves	153050005	--	--	--	--	--	--	313150005	153050005	313150005	--	--	--	583150005	153050005	153050005	--
31 Taxes payable	--	--	--	143178005	213078005	--	313078005	--	383078005	143178005	--	--	--	793178005	893078005	893178005	903078005
32 Inv. in bank personal trusts	602000005	--	--	--	--	--	--	--	602000005	--	--	--	--	602000005	602000005	602000005	--
33 Equity in noncorp. business	153080015	--	--	143180015	--	--	--	--	153080015	143180015	--	--	--	662090205	153080015	153080015	--
34 Miscellaneous	153090005	543077003	143090005	143190005	213093005	--	313090005	313190005	383090005	383190005	263090005	263190005	793090005	793190005	893090005	893190005	903090005

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 25) and equity in noncorporate business (line 33). The matrix shows a discrepancy in column 17 for monetary gold and SDRs (line 4) because by international accounting convention, such instruments are financial assets without corresponding liabilities.

B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1996	1997	1998	1999	
1	FL152000005	Assets	35347.7	39488.1	43359.1	49177.5	1
2	FL152010005	Tangible assets	11191.6	11920.6	12779.7	13834.4	2
3	FL154090005	Financial assets	24156.2	27567.5	30579.4	35343.1	3
4	FL154000005	Deposits	3455.7	3636.1	4023.3	4231.5	4
5	FL154004005	Credit market instruments	2118.3	2106.4	2061.4	2353.9	5
6	FL153064465	Equity shares at market value	7275.2	9260.3	10706.8	13902.6	6
7	FL153064105	Directly held	4717.8	5810.3	6514.5	8542.5	7
8	FL153064165	Indirectly held	2557.4	3450.0	4192.3	5360.1	8
9	FL603064155	Bank personal trusts and estates	433.2	536.7	583.6	700.6	9
10	FL543064155	Life insurance companies	297.9	393.4	505.0	677.7	10
11	FL573064165	Private pension funds	889.5	1228.9	1475.2	1730.9	11
12	FL653064155	Mutual funds	936.8	1291.0	1628.5	2250.9	12
13	FL153099465	Other	11307.0	12564.7	13787.9	14855.2	13
14	FL154190005	Liabilities	5330.0	5712.6	6220.2	6843.7	14
15	FL152090005	Net worth	30017.8	33775.5	37138.8	42333.8	15
		Memo: Equity shares (line 6) as a percent of					
16	*/ FL152000005	Total assets (line 1)	20.6	23.5	24.7	28.3	16
17	*/ FL154090005	Financial assets (line 3)	30.1	33.6	35.0	39.3	17

(1) Estimates of equity shares (lines 7 through 12) could differ from other sources owing to alternative definitions of ownership of equity by households.

In this table, line 11 includes equities in defined contribution plans only; assets in defined benefit plans are included in 'other assets' (line 13).

Prior to 1985, all pension assets are assumed to have been in defined benefit plans.

ML.1 Debt, month-average basis, seasonally adjusted (1)

Billions of dollars; levels, not seasonally adjusted

			1996	1997	1998	1999	
1	FL384104017	Domestic nonfinancial	14371.9	15143.2	16187.5	17285.1	1
2	FL314104017	Federal	3772.8	3802.3	3760.3	3667.7	2
3	FL254104017	Nonfederal	10599.1	11341.0	12427.2	13617.5	3

(1) Month-average basis series have been adjusted for data discontinuities/breaks and are derived by averaging adjacent end-of-month, break-adjusted levels. Flows can be derived as the first difference of the levels. Data shown are published in the Federal Reserve Board's H.6 release.

ML.2 Debt, month-average basis, not seasonally adjusted (1)

Billions of dollars; levels, not seasonally adjusted

1	FL384104007	Domestic nonfinancial	14353.8	15120.0	16160.2	17258.6	1
2	FL314104007	Federal	3766.7	3790.7	3743.1	3646.8	2
3	FL254104007	Nonfederal	10587.1	11329.2	12417.1	13611.9	3

(1) Month-average basis series have been adjusted for data discontinuities/breaks and are derived by averaging adjacent end-of-month, break-adjusted levels. Flows can be derived as the first difference of the levels. Data shown are published in the Federal Reserve Board's H.6 release.