

S1.1.i.q Total economy - current account

Billions of dollars

		2024:Q3	2024:Q4	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1	
1	FA896902505	Gross value added	29117.3	29560.0	29895.7	30244.9	30789.4	31199.9	31539.4
		(income approach)							
2	FA886300091	Less: Consumption of fixed capital	4834.1	4895.8	4943.2	4994.8	5112.1	5210.1	5276.0
3	FA896902601	Equals: Net value added	24283.1	24664.2	24952.5	25250.1	25677.3	25989.9	26263.4
4	FA896025001	Compensation of employees (paid)	15138.3	15331.8	15533.6	15633.3	15859.8	15971.9	16100.8
5	FA896020001	Wages and salaries	12481.0	12649.3	12811.4	12883.0	13072.2	13158.9	13264.7
6	FA896401001	Employers' social contributions	2657.3	2682.5	2722.2	2750.3	2787.5	2813.0	2836.1
7	FA896240101	Taxes on production and imports less subsidies	1873.0	1893.2	1906.7	2083.1	2165.4	2251.4	2222.0
8	FA896402101	Operating surplus, net	7271.8	7439.2	7512.2	7533.6	7652.1	7766.6	7940.6
9	FA266904095	Plus income receipts from the rest of the world	1444.9	1546.5	1454.8	1525.8	1591.0	1654.1	1607.4
10	FA266904195	Less: Income payments to the rest of the world	1497.1	1507.4	1452.7	1544.2	1565.5	1522.8	1544.0
11	FA896140001	Equals: Net national income/Balance of primary incomes, net	24231.0	24703.3	24954.5	25231.7	25702.9	26121.1	26326.8
12	FA896402101	Operating surplus, net	7271.8	7439.2	7512.2	7533.6	7652.1	7766.6	7940.6
13	FA156025105	Compensation of employees (received)	15115.7	15309.1	15510.9	15610.3	15836.9	15949.6	16077.7
14	FA156020101	Wages and salaries	12458.4	12626.6	12788.7	12860.0	13049.3	13136.6	13241.6
15	FA156401101	Employers' social contributions	2657.3	2682.5	2722.2	2750.3	2787.5	2813.0	2836.1
16	FA896240001	Taxes on production and imports, receivable	1965.9	1988.0	2014.4	2203.1	2289.6	2348.0	2356.6
17	FA366402015	Subsidies paid	-92.8	-94.7	-107.7	-120.0	-124.2	-96.6	-134.6
18	FA896150175	Property income received from rest of world (net)	-29.6	61.8	24.8	4.6	48.4	153.6	86.5
19	FA896120175	Distributed income of corporations (net)	330.9	308.3	422.5	679.2	603.6	511.3	390.9
20	FA896130175	Interest (net)	-442.7	-462.0	-461.0	-466.8	-473.5	-473.6	-479.2
21	FA893092275	Reinvested earnings (net)	82.2	215.5	63.3	-207.8	-81.7	115.8	174.8
22	FA896112175	Rents on land and natural resources (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
23	FA896140001	Net national income/Balance of primary incomes, net	24231.0	24703.3	24954.5	25231.7	25702.9	26121.1	26326.8
24	FA896220001	Plus: Current taxes on income, wealth, etc. (received)	3717.8	3796.6	3847.6	3896.4	3983.8	4082.6	4047.2
25	FA896220005	Less: Current taxes on income, wealth, etc. (paid)	3696.3	3772.9	3824.5	3871.2	3961.9	4058.1	4022.6
26	FA896404105	Plus: Social benefits (received)	6434.6	6524.6	6687.6	6863.8	6939.6	6992.7	7068.7
27	FA896404005	Less: Social contributions (paid)	6463.2	6552.6	6718.1	6895.4	6971.5	7024.5	7101.1
28	FA896403105	Plus: Other current transfers (received)	1345.4	1361.5	1337.8	1353.7	1396.7	1384.9	1385.8
29	FA896403005	Less: Other current transfers (paid)	1666.2	1640.2	1570.4	1596.4	1634.7	1613.9	1611.2
30	FA896012005	Equals: Disposable income, net	23903.0	24420.3	24714.5	24982.7	25454.8	25884.8	26093.7
31	FA896901001	Less: Final consumption expenditures	24054.7	24422.7	24659.9	24921.9	25319.6	25579.3	25955.3
32	FA896006001	Equals: Net saving	-151.7	-2.4	54.6	60.8	135.2	305.5	138.4
		Addenda:							
33	FA896902505	Gross value added (line 1)	29117.3	29560.0	29895.7	30244.9	30789.4	31199.9	31539.4
34	FA087005995	Plus: statistical discrepancy (NIPA)	394.4	265.2	146.5	240.9	308.6	222.6	280.1
35	FA086902005	Equals: GDP (NIPA, expenditure approach)	29511.7	29825.2	30042.1	30485.7	31098.0	31422.5	31819.5
36	FA086902203	Average of GDP and GDI	29314.5	29692.6	29968.9	30365.3	30943.7	31311.2	31679.4
37	FA087005086	Statistical discrepancy as a percentage of GDP	1.34	0.89	0.49	0.79	0.99	0.71	0.88

S1.2.i.q Selected aggregates for total economy and sectors

Billions of dollars

		2024:Q3	2024:Q4	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1	
1	FA896902505	Gross value added	29117.3	29560.0	29895.7	30244.9	30789.4	31199.9	31539.4
2	FA156902505	Households and nonprofit institutions serving households	3729.0	3787.7	3835.7	3879.0	3916.2	3957.5	3998.4
3	FA116902505	Nonfinancial noncorporate business	5026.2	5076.6	5148.3	5186.5	5252.6	5311.3	5357.7
4	FA106902501	Nonfinancial corporate business	14866.5	15093.3	15226.7	15431.2	15753.0	15997.1	16213.9
5	FA796902505	Financial business	2131.9	2197.1	2237.4	2268.4	2353.2	2406.9	2412.1
6	FA316902505	Federal government	1079.8	1092.4	1108.3	1115.5	1127.4	1119.2	1128.1
7	FA216902505	State and local government	2283.8	2312.9	2339.2	2364.2	2387.2	2408.0	2429.3
8	FA896006001	Net saving	-151.7	-2.4	54.6	60.8	135.2	305.5	138.4
9	FA156006005	Households and nonprofit institutions serving households	1127.2	1052.4	1163.3	1140.3	1013.1	870.4	863.9
10	FA106012095	Nonfinancial corporate business	660.1	652.6	677.2	690.2	695.0	681.8	676.9
11	FA796012095	Financial business	197.0	394.2	319.6	311.5	455.9	654.0	614.4
12	FA316006085	Federal government	-1955.5	-1934.5	-1920.9	-1892.6	-1786.6	-1685.2	-1806.0
13	FA216006095	State and local government	-180.4	-167.2	-184.6	-188.6	-242.2	-215.5	-210.7
Net capital transfers									
14	FA155440005	Households and nonprofit institutions serving households	-52.2	-75.1	-82.9	21.4	20.0	19.0	24.1
15	FA115440005	Nonfinancial noncorporate business	-14.8	-20.8	-30.5	0.0	0.0	-0.3	-99.0
16	FA105440005	Nonfinancial corporate business	-47.9	-27.7	-28.3	1.9	3.3	34.1	-558.9
17	FA795440005	Financial business	45.2	53.9	107.9	2.3	2.3	2.2	2.3
18	FA315440005	Federal government	188.3	225.9	127.8	95.8	95.6	99.6	763.2
19	FA215440005	State and local government	-109.0	-194.1	-121.3	-113.4	-115.7	-142.0	-119.4
20	FA265440005	Rest of the world	-9.6	37.9	27.4	-8.1	-5.5	-12.6	-12.3
21	FA885019005	Gross fixed capital formation	6312.0	6323.4	6434.7	6509.4	6594.6	6674.4	6799.4
22	FA155019005	Households and nonprofit institutions serving households	1271.0	1298.0	1310.2	1308.7	1310.5	1316.0	1308.5
23	FA115019085	Nonfinancial noncorporate business	620.4	619.6	631.5	629.6	627.2	622.7	638.4
24	FA105019085	Nonfinancial corporate business	2954.3	2921.0	2978.9	3030.6	3089.4	3145.5	3230.4
25	FA795013005	Financial business (nonresidential)	401.3	405.4	423.4	435.6	451.7	462.6	483.2
26	FA315019001	Federal government	461.0	464.2	467.9	468.8	473.1	474.0	473.6
27	FA215019001	State and local government	604.0	615.1	622.8	636.2	642.9	653.6	665.2
28	FA886300095	Consumption of fixed capital	4834.1	4895.8	4943.2	4994.8	5112.1	5210.1	5276.0
29	FA156300003	Households and nonprofit institutions serving households	885.4	891.6	899.0	906.3	921.0	929.2	934.8
30	FA116300001	Nonfinancial noncorporate business	498.8	504.0	507.7	512.9	523.7	531.7	537.0
31	FA106300003	Nonfinancial corporate business	2291.7	2325.0	2348.1	2374.6	2439.0	2493.8	2531.6
32	FA796330081	Financial business (nonresidential)	349.3	355.5	357.6	360.4	373.1	385.0	390.7
33	FA316300001	Federal government	395.9	402.3	408.3	412.8	420.7	428.6	435.8
34	FA216300001	State and local government	413.0	417.3	422.4	427.9	434.6	441.8	446.1
35	FA145020005	Change in inventories	83.3	17.8	212.2	-45.8	-59.7	-46.2	-40.2
36	FA115020005	Nonfinancial noncorporate business	14.4	6.4	35.2	-1.2	-3.0	1.9	-3.7
37	FA105020005	Nonfinancial corporate business	68.9	11.4	177.0	-44.6	-56.6	-48.1	-36.5
38	FA885000985	Net lending (+) or net borrowing (-) (capital account)	-1722.5	-1409.9	-1622.0	-1416.2	-1293.1	-1124.8	-1357.1
39	FA155000905	Households and nonprofit institutions serving households	811.2	738.7	852.7	734.7	622.1	483.4	485.3
40	FA115000905	Nonfinancial noncorporate business	-121.2	-101.3	-128.4	-115.5	-100.5	-92.6	1.2
41	FA105000905	Nonfinancial corporate business	-20.0	76.8	-98.8	80.9	102.0	48.7	577.8
42	FA795000995	Financial business	99.7	290.4	145.9	234.0	375.1	574.1	519.5
43	FA315000995	Federal government	-2208.6	-2222.2	-2108.0	-2044.4	-1934.3	-1830.1	-2606.6
44	FA215000995	State and local government	-283.6	-192.3	-285.4	-305.8	-357.5	-308.5	-334.2
Addenda:									
45	FA087005995	Statistical discrepancy (NIPA)	394.4	265.2	146.5	240.9	308.6	222.6	280.1
46	FA265000905	Rest of the world	1328.1	1144.7	1475.5	1175.3	984.5	902.2	1077.1
47	FA885000005	Net lending (+) or net borrowing (-) (financial account)	-317.8	-818.9	1149.4	-750.0	-1237.9	-880.8	1169.7
48	FA155000005	Households and nonprofit institutions serving households	2463.9	1479.0	2503.0	968.4	1696.0	434.9	2246.0
49	FA115000005	Nonfinancial noncorporate business	-128.1	-93.0	-115.5	-104.2	-86.6	-83.6	11.1
50	FA105000005	Nonfinancial corporate business	-130.2	598.4	375.4	-700.3	-681.1	610.1	969.6
51	FA795000005	Financial business	-60.0	-52.7	1012.1	437.2	386.9	127.7	947.7
52	FA315000005	Federal government	-2205.8	-2454.8	-2281.1	-1083.7	-2163.7	-1593.9	-2670.5
53	FA215000005	State and local government	-257.7	-295.9	-344.4	-267.4	-389.4	-375.9	-334.3
Addendum:									
54	FA265000005	Rest of the world	1683.0	1125.6	791.1	1303.3	1459.4	-344.2	1057.8
Total other volume changes									
55	FV158090185	Households and nonprofit institutions serving households	313.2	892.4	399.2	170.7	504.5	430.5	599.6
56	FV118090105	Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0
57	FV108090105	Nonfinancial corporate business	-61.6	96.9	160.0	-198.7	-150.1	148.7	166.1

IMA Tables, June 11, 2026

S1.2.i.q Selected aggregates for total economy and sectors

Billions of dollars

		2024:Q3	2024:Q4	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1	
58	FV798090185	Financial business	-9.4	12.8	88.1	43.6	38.7	39.5	-18.9
59	FV318090185	Federal government	82.1	-152.6	-67.4	360.8	-66.7	-17.2	-38.2
60	FV218090185	State and local government	-13.9	-52.2	-63.3	10.3	-16.8	-62.1	-57.0
61	FV268090185	Rest of the world	87.2	-274.0	-190.8	-134.0	-83.8	-36.4	19.6
Holding gains/losses									
62	FR152090005	Households and nonprofit institutions serving households	3491.8	-279.5	-1009.7	5884.8	4452.9	1220.6	-859.9
63	FR112090095	Nonfinancial noncorporate business	-3.7	-5.2	-7.6	0.0	0.0	-0.1	-24.8
64	FR102090095	Nonfinancial corporate business	-3330.5	-1935.5	3668.1	-5999.2	-4235.5	-1303.2	2677.4
65	FR792090095	Financial business	17.6	-1014.2	182.5	-308.6	-261.9	-164.2	800.4
66	FR312090095	Federal government	105.0	37.0	210.8	108.3	208.0	220.9	194.1
67	FR212090095	State and local government	447.6	-38.3	154.4	608.7	402.0	427.3	140.8
68	FR265000005	Rest of the world	701.2	1809.2	-2091.2	1101.5	1305.5	-265.0	-971.8
Change in net worth									
69	FC152090005	Households and nonprofit institutions serving households	4114.0	771.9	-152.1	6322.4	5206.2	1729.5	113.1
70	FC112090095	Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0
71	FC102090095	Nonfinancial corporate business	-3216.7	-1637.0	3969.3	-6024.9	-4214.5	-956.5	3112.8
72	FC792090095	Financial business	47.8	-948.0	358.6	-188.7	-108.0	2.3	974.1
73	FC312090095	Federal government	-406.1	-658.5	-334.5	-25.7	-380.6	-227.7	-438.8
74	FC212090095	State and local government	429.1	-92.3	78.8	594.9	370.0	332.4	63.2
75	FC262090095	Rest of the world	1147.4	1815.0	-1946.8	1264.5	1497.4	-75.0	-721.2
Net worth									
76	FL152090005	Households and nonprofit institutions serving households	168988.8	169760.7	169608.6	175931.1	181137.3	182866.8	182979.9
77	FL112090095	Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0
78	FL102090095	Nonfinancial corporate business	-41999.0	-43636.0	-39666.7	-45691.6	-49906.1	-50862.7	-47749.8
79	FL792090095	Financial business	-3636.6	-4584.6	-4226.0	-4414.7	-4522.7	-4520.4	-3546.3
80	FL312090095	Federal government	-23671.6	-24330.1	-24664.6	-24690.4	-25070.9	-25298.6	-25737.4
81	FL212090095	State and local government	13606.2	13514.0	13592.7	14187.6	14557.6	14890.0	14953.1
82	FL262090095	Rest of the world	23138.4	24953.4	23006.6	24271.1	25768.5	25693.6	24972.4

S1M.i.q Households and nonprofit institutions serving households

Billions of dollars

		2024:Q3	2024:Q4	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1	
Current account									
1	FA156902505	Gross value added	3729.0	3787.7	3835.7	3879.0	3916.2	3957.5	3998.4
2	FA156300003	Less: Consumption of fixed capital	885.4	891.6	899.0	906.3	921.0	929.2	934.8
3	FA156902605	Equals: Net value added	2843.6	2896.1	2936.8	2972.8	2995.2	3028.3	3063.6
4	FA156025005	Compensation paid by households and NPISHs	1307.6	1333.2	1345.2	1358.0	1369.7	1391.9	1406.7
5	FA156240101	Taxes on production and imports less subsidies	266.7	268.0	273.8	278.5	286.8	290.5	294.8
6	FA156402101	Operating surplus, net	1269.2	1294.9	1317.7	1336.2	1338.6	1346.0	1362.1
7	FA156140005	Net national income/Balance of primary incomes, net	21809.6	22069.8	22362.1	22477.5	22705.6	22830.4	23047.1
8	FA156402101	Operating surplus, net	1269.2	1294.9	1317.7	1336.2	1338.6	1346.0	1362.1
9	FA156025105	Compensation of employees (received)	15115.7	15309.1	15510.9	15610.3	15836.9	15949.6	16077.7
10	FA156020101	Wages and salaries	12458.4	12626.6	12788.7	12860.0	13049.3	13136.6	13241.6
11	FA156401101	Employers' social contributions	2657.3	2682.5	2722.2	2750.3	2787.5	2813.0	2836.1
12	FA156150175	Property income received, net	5424.6	5465.8	5533.4	5530.9	5530.1	5534.9	5607.2
13	FA156140005	Net national income/Balance of primary incomes, net	21809.6	22069.8	22362.1	22477.5	22705.6	22830.4	23047.1
14	FA156220001	Less: Current taxes on income, wealth, etc. (paid)	3019.1	3072.9	3154.0	3200.9	3268.4	3311.7	3220.1
15	FA156404105	Plus: Social benefits (received)	4492.8	4558.7	4685.0	4852.0	4901.6	4941.9	4982.1
16	FA156600001	Less: Social contributions (paid)	1935.4	1959.4	1995.9	2005.1	2031.3	2043.9	2079.7
17	FA156403101	Plus: Other current transfers (received)	94.8	94.4	103.0	100.3	112.3	111.6	105.8
18	FA156403001	Less: Other current transfers (paid)	282.6	286.8	281.9	293.5	295.7	294.6	293.4
19	FA156012095	Equals: Disposable income, net	21160.1	21403.7	21718.3	21930.3	22124.3	22233.8	22541.6
20	FA156901001	Less: Final consumption expenditures	20032.8	20351.3	20555.0	20789.9	21111.2	21363.4	21677.7
21	FA156006005	Equals: Net saving	1127.2	1052.4	1163.3	1140.3	1013.1	870.4	863.9
Capital account									
22	FA156006315	Net saving less capital transfers	1179.4	1127.5	1246.2	1118.9	993.1	851.4	839.9
23	FA156006005	Net saving	1127.2	1052.4	1163.3	1140.3	1013.1	870.4	863.9
24	FA155440005	Less: Capital transfers paid (net)	-52.2	-75.1	-82.9	21.4	20.0	19.0	24.1
25	FA155050905	Capital formation, net	368.3	388.9	393.5	384.3	371.0	367.9	354.6
26	FA155019005	Gross fixed capital formation, excluding consumer durables	1271.0	1298.0	1310.2	1308.7	1310.5	1316.0	1308.5
27	FA155012005	Residential	966.6	985.2	989.1	982.7	982.5	986.3	972.8
28	FA165013005	Nonresidential (nonprofit organizations)	304.4	312.8	321.2	325.9	328.0	329.7	335.7
29	FA156300003	Less: Consumption of fixed capital	885.4	891.6	899.0	906.3	921.0	929.2	934.8
30	FA155420003	Acquisition of nonproduced nonfinancial assets	-17.3	-17.6	-17.8	-18.1	-18.5	-18.9	-19.2
31	FA155000905	Net lending (+) or borrowing (-), capital account (lines 22-25)	811.2	738.7	852.7	734.7	622.1	483.4	485.3
Financial account									
32	FA155000905	Net lending (+) or borrowing (-) (line 31)	811.2	738.7	852.7	734.7	622.1	483.4	485.3
33	FA154090005	Net acquisition of financial assets	3077.5	2166.3	2950.3	1820.5	2566.1	1101.5	2826.1
34	FA154000005	Currency and deposits	-8.8	102.6	681.6	936.8	323.8	-434.8	1006.8
35	FA153020005	Currency and transferable deposits	-83.6	109.0	684.3	582.9	32.3	2935.1	875.3
36	FA153030005	Time and savings deposits	62.1	-2.7	-10.3	342.8	270.8	-337.9	114.0
37	FA153030505	Other deposits	12.7	-3.6	7.6	11.0	20.7	4.0	17.5
38	FA154022005	Debt securities	779.3	-459.0	196.0	62.3	-156.7	-784.9	-814.5
39	FA153061105	Treasury securities	354.9	-92.2	546.3	381.6	115.8	60.9	241.9
40	FA153061705	Agency- and GSE-backed securities ¹	-45.2	357.2	-421.9	-160.5	-33.2	46.0	-398.0
41	FA153062005	Municipal securities	90.2	-63.0	94.4	272.1	81.4	-51.6	116.0
42	FA153063005	Corporate and foreign bonds	379.4	-661.0	-22.8	-430.9	-320.6	-840.2	-774.3
43	FA154035005	Loans	294.0	-111.8	362.2	91.4	54.2	-32.0	229.3
44	FA154041005	Short-term	298.6	-107.3	367.3	95.8	62.4	-26.0	236.9
45	FA153065005	Long-term (mortgages)	-4.6	-4.5	-5.1	-4.4	-8.1	-6.0	-7.6
46	FA153081005	Equity and investment fund shares	1470.3	2035.7	1441.1	335.6	1971.5	1822.1	2017.3
47	FA153064105	Corporate equities	685.8	971.3	938.7	-24.3	1479.6	1060.1	1402.4
48	FA153064205	Mutual fund shares	-13.6	-123.5	-198.3	13.4	-218.8	-337.0	-78.5
49	FA153034005	Money market fund shares	703.2	1089.6	551.0	259.5	632.7	1043.8	568.4
50	FA152090205	Equity in noncorporate business	95.0	98.3	149.6	87.0	78.0	55.2	125.0
51	FA153094305	Equity investment under Public-Private Inv. Program ²	0.0	0.0	0.0	0.0	0.0	0.0	0.0
52	FA153052005	Insurance, pension and standardized guarantee schemes	506.2	562.3	233.3	358.3	337.2	495.0	350.7
53	FA153076005	Insurance receivables due from property-casualty insurance companies	90.0	-0.6	67.1	37.2	37.0	7.7	-3.5
54	FA153040005	Life insurance reserves	27.2	62.5	-52.2	-43.2	-35.7	-40.3	40.9
55	FA153050005	Pension entitlements ³	367.0	441.5	202.4	335.0	316.3	454.3	274.0
56	FA153095105	Non-life insurance reserves at life insurance companies	11.0	11.6	-1.7	12.9	-4.5	-9.2	23.3
57	FA313195105	Retiree Health Care Funds	11.0	47.4	17.8	16.4	24.2	82.5	16.1
58	FA163096005	Other accounts receivable	36.5	36.5	36.1	36.1	36.1	36.1	36.1
59	FA154190005	Net incurrence of liabilities	613.5	687.3	447.4	852.1	870.1	666.7	580.1
60	FA163162003	Debt securities (municipals)	7.1	2.3	8.3	24.6	13.2	18.7	13.2

IMA Tables, June 11, 2026

S1M.i.q Households and nonprofit institutions serving households

Billions of dollars

		2024:Q3	2024:Q4	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1	
61	FA154135005	Loans	594.9	666.7	410.2	812.0	850.9	623.8	530.2
62	FA154141005	Short-term	136.9	327.3	55.0	302.2	336.8	314.6	219.0
63	FA153168005	Depository institution loans n.e.c.	-14.9	42.1	-21.1	-1.5	-20.1	3.6	25.0
64	FA153166000	Consumer credit	127.9	115.0	65.1	141.8	113.9	107.0	131.8
65	FA153169005	Other loans and advances	23.9	170.2	11.0	161.9	243.0	204.0	62.3
66	FA153165005	Long-term (mortgages)	457.9	339.4	355.2	509.8	514.1	309.2	311.2
67	FA543077073	Insurance, pension and standardized guarantee schemes	-6.4	0.4	11.7	-1.7	-11.2	7.0	18.8
68	FA163170005	Other accounts payable (trade debt)	17.9	17.9	17.2	17.2	17.2	17.2	17.8
Addendum:									
69	FA155000005	Net lending (+) or borrowing (-), financial account (lines 33-59)	2463.9	1479.0	2503.0	968.4	1696.0	434.9	2246.0
Other changes in volume account									
70	FV158090185	Total other volume changes	313.2	892.4	399.2	170.7	504.5	430.5	599.6
71	FU155111005	Net investment in consumer durable goods	85.9	98.2	104.8	105.1	98.8	94.0	97.1
72	FV152010005	Disaster losses	4.3	-8.8	4.4	4.5	4.6	4.7	4.8
73	FV158090085	Other volume changes	-171.8	282.4	22.1	242.3	116.8	-24.5	251.0
74	FU157005045	Less: Statistical discrepancy ⁴	-394.8	-520.5	-267.9	181.2	-284.4	-356.3	-246.8
Revaluation account									
75	FR152010005	Nonfinancial assets	-425.6	-421.2	427.6	1093.3	-218.7	-398.5	994.7
76	FR155035005	Real estate	-390.9	-422.7	402.6	1018.9	-249.5	-433.4	837.9
77	FR165015205	Equipment	3.6	0.3	0.2	4.9	9.5	5.9	7.3
78	FR165013765	Intellectual property products	2.2	1.7	-0.3	-1.2	3.1	3.3	0.5
79	FR155111005	Consumer durable goods	-40.5	-0.4	25.1	70.7	18.3	25.8	148.9
80	FR154090005	Financial assets	3917.4	141.6	-1437.3	4791.5	4671.6	1619.1	-1854.6
81	FR154000005	Currency and deposits	-0.1	0.1	-0.2	4.0	0.0	0.0	0.0
82	FR154022005	Debt securities	190.9	-167.1	56.8	-6.5	80.1	16.6	-46.9
83	FR153064105	Corporate equities	2396.0	449.4	-940.8	2880.3	2884.6	1247.0	-1384.5
84	FR153064205	Mutual fund shares	626.6	-189.0	-205.4	923.6	666.6	163.7	-296.4
85	FR152090205	Equity in noncorporate business	46.0	90.5	-21.7	-18.7	268.2	-19.7	276.4
86	FR153094305	Equity investment under Public-Private Inv. Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0
87	FR153052005	Insurance, pension and standardized guarantee schemes	658.1	-42.3	-326.0	1008.9	772.0	211.4	-403.2
88	FR152090005	Changes in net worth due to nominal holding gains/losses	3491.8	-279.5	-1009.7	5884.8	4452.9	1220.6	-859.9
Changes in balance sheet account									
89	FC152090005	Change in net worth⁵	4114.0	771.9	-152.1	6322.4	5206.2	1729.5	113.1
Balance sheet account (end of period)									
90	FL152000005	Total assets	189900.8	190620.9	190482.7	196975.3	202414.1	204373.5	204539.9
91	LM152010005	Nonfinancial assets	60315.6	60076.3	60707.4	62001.2	61968.1	61755.1	62934.7
92	LM155035005	Real estate	51354.9	51007.8	51499.2	52602.4	52428.3	52074.7	52987.3
93	LM155111005	Consumer durable goods	8013.4	8111.2	8241.1	8416.9	8534.0	8653.8	8899.8
94	LM165015205	Equipment	676.8	681.7	688.0	699.8	716.3	729.3	745.1
95	LM165013765	Intellectual property products	270.5	275.6	279.1	282.1	289.5	297.3	302.5
96	FL154090005	Financial assets	129585.2	130544.6	129775.3	134974.1	140445.9	142618.4	141605.2
97	FL154000005	Currency and deposits	14275.8	14465.7	14709.4	14718.1	14786.9	14849.6	15177.4
98	FL153020005	Currency and transferable deposits	4485.3	4621.2	4845.7	4868.9	4831.8	5679.9	5948.9
99	FL153030005	Time and savings deposits	9733.0	9787.9	9805.2	9788.0	9888.7	9102.3	9156.7
100	LM153030505	Other deposits	57.5	56.6	58.5	61.3	66.4	67.4	71.8
101	LM154022005	Debt securities	5903.6	5825.6	5927.9	6034.2	6131.2	6198.8	6129.3
102	LM153061105	Treasury securities	2738.6	2631.6	2829.4	2910.3	2968.5	3006.7	3039.0
103	LM153061705	Agency- and GSE-backed securities ¹	977.4	1046.5	953.5	945.9	917.2	928.8	823.6
104	LM153062005	Municipal securities	1989.8	1952.5	1949.9	1983.2	2050.5	2069.3	2074.1
105	LM153063005	Corporate and foreign bonds	197.8	195.0	195.0	194.8	194.8	194.0	192.6
106	FL154035005	Loans	1427.9	1201.1	1249.1	1244.9	1256.3	1239.0	1298.0
107	FL154041005	Short-term	1356.5	1130.8	1180.1	1177.0	1190.4	1174.6	1235.5
108	FL153065005	Long-term (mortgages)	71.4	70.3	69.0	67.9	65.9	64.4	62.5
109	FL153081005	Equity and investment fund shares	71168.8	72109.3	71210.4	75193.5	79627.0	81329.7	80311.7
110	LM153064105	Corporate equities	38294.8	39020.0	38347.8	41322.2	44657.4	45986.8	44963.9
111	LM153064205	Mutual fund shares	12548.5	12332.9	12071.6	13005.5	13610.9	13696.4	13369.3
112	FL153034005	Money market fund shares	4396.6	4707.2	4793.7	4843.1	5030.2	5329.0	5419.1
113	LM152090205	Equity in noncorporate business	15928.9	16049.2	15997.3	16022.6	16328.4	16317.6	16559.4
114	LM153094305	Equity investment under Public-Private Inv. Program ²	0.0	0.0	0.0	0.0	0.0	0.0	0.0
115	FL153052005	Insurance, pension and standardized guarantee schemes	36367.2	36491.8	36218.4	37314.3	38166.5	38514.2	38192.6

S1M.i.q Households and nonprofit institutions serving households

Billions of dollars

	2024:Q3	2024:Q4	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
116 FL153076005 Insurance receivables due from property-casualty insurance companies	832.7	832.6	849.3	858.6	867.9	869.8	868.9
117 FL153040005 Life insurance reserves	2150.8	2161.9	2141.3	2159.8	2172.8	2168.2	2167.9
118 FL153050005 Pension entitlements ³	32534.8	32621.4	32354.0	33416.8	34245.3	34564.6	34240.8
119 FL153095105 Non-life insurance reserves at life insurance companies	434.0	436.8	436.2	440.1	439.4	437.2	442.8
120 FL313195105 Retiree Health Care Funds	415.0	439.1	437.6	438.9	441.0	474.3	472.2
121 FL163096005 Other accounts receivable	441.9	451.0	460.1	469.1	478.1	487.1	496.2
122 FL152100005 Total liabilities and net worth	189900.8	190620.9	190482.7	196975.3	202414.1	204373.5	204539.9
123 FL154190005 Liabilities	20912.0	20860.2	20874.1	21044.2	21276.8	21506.7	21560.1
124 FL163162003 Debt securities (municipals)	216.6	217.1	219.2	225.3	228.6	233.3	236.6
125 FL154135005 Loans	20145.7	20088.8	20093.4	20253.5	20481.3	20700.4	20741.3
126 FL154141005 Short-term	6313.2	6144.5	6092.7	6127.3	6227.1	6338.1	6333.5
127 FL153168005 Depository institution loans n.e.c.	478.9	347.4	277.6	238.8	233.7	234.6	240.9
128 FL153166000 Consumer credit	5027.8	4948.1	4963.3	4996.3	5040.3	5099.4	5073.0
129 FL153169005 Other loans and advances	806.5	849.1	851.8	892.3	953.0	1004.1	1019.6
130 FL153165005 Long-term (mortgages)	13832.5	13944.3	14000.6	14126.1	14254.2	14362.3	14407.8
131 FL543077073 Insurance, pension and standardized guarantee schemes	39.4	39.5	42.4	42.0	39.2	41.0	45.7
132 FL163170005 Other accounts payable (trade debt)	510.3	514.8	519.1	523.4	527.7	532.0	536.4
133 FL152090005 Net worth	168988.8	169760.7	169608.6	175931.1	181137.3	182866.8	182979.9

1. Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

2. Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

3. Includes variable annuities, including those in IRAs, at life insurance companies.

4. The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account and reflects differences in source data, timing of recorded transactions, and other statistical differences. The statistical discrepancy shown here is calculated based on non-seasonally adjusted quarterly rate measures of net lending or net borrowing and therefore cannot be calculated from the capital account and financial account measures, which are both presented at seasonally adjusted annual rates.

5. The change in net worth is equal to the sum of the non-seasonally adjusted quarterly rate measure of net lending or borrowing from the capital account (not presented, see footnote 4), total other volume changes, and changes in net worth due to nominal holding gains or losses.

IMA Tables, June 11, 2026

S11.1.i.q Nonfinancial corporate business (1)

Billions of dollars

		2024:Q3	2024:Q4	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1	
Current account									
1	FA106902501	Gross value added	14866.5	15093.3	15226.7	15431.2	15753.0	15997.1	16213.9
2	FA106300003	Less: Consumption of fixed capital	2291.7	2325.0	2348.1	2374.6	2439.0	2493.8	2531.6
3	FA106902605	Equals: Net value added	12574.8	12768.2	12878.6	13056.6	13314.0	13503.4	13682.3
4	FA106025005	Compensation of employees (paid)	8441.8	8577.4	8702.8	8766.8	8903.3	8978.8	9055.7
5	FA106020001	Wages and salaries	7137.5	7254.4	7361.0	7410.5	7526.7	7589.3	7657.2
6	FA106401001	Employers' social contributions	1304.3	1323.0	1341.8	1356.3	1376.6	1389.5	1398.4
7	FA106240101	Taxes on production and imports less subsidies	1172.9	1187.5	1198.9	1308.8	1359.3	1401.6	1395.4
8	FA106402101	Operating surplus, net	2960.1	3003.3	2976.9	2981.0	3051.4	3122.9	3231.3
9	FA106140005	Net national income/Balance of primary incomes, net	1295.4	1308.3	1296.8	1298.6	1329.3	1360.4	1407.6
10	FA106402101	Operating surplus, net	2960.1	3003.3	2976.9	2981.0	3051.4	3122.9	3231.3
11	FA106150175	Property income received, net	-1664.7	-1695.0	-1680.1	-1682.4	-1722.2	-1762.5	-1823.3
12	FA106140005	Net national income/Balance of primary incomes, net	1295.4	1308.3	1296.8	1298.6	1329.3	1360.4	1407.6
13	FA106220001	Less: Current taxes on income, wealth, etc. (paid)	536.3	556.4	516.7	514.5	538.5	578.1	637.8
14	FA106403001	Less: Other current transfers (paid)	99.0	99.3	102.9	93.9	95.7	100.5	92.9
15	FA106012095	Equals: Disposable income, net	660.1	652.6	677.2	690.2	695.0	681.8	676.9
16	FA106012095	Equals: Net saving	660.1	652.6	677.2	690.2	695.0	681.8	676.9
Capital account									
17	FA106006385	Net saving less capital transfers	708.0	680.2	705.4	688.3	691.7	647.7	1235.8
18	FA106012095	Net saving	660.1	652.6	677.2	690.2	695.0	681.8	676.9
19	FA105440005	Less: Capital transfers paid (net)	-47.9	-27.7	-28.3	1.9	3.3	34.1	-558.9
20	FA105050985	Capital formation, net	728.0	603.4	804.2	607.4	589.7	599.0	658.1
21	FA105019085	Gross fixed capital formation (acquisition of produced nonfinancial assets)	2954.3	2921.0	2978.9	3030.6	3089.4	3145.5	3230.4
22	FA106300003	Less: Consumption of fixed capital	2291.7	2325.0	2348.1	2374.6	2439.0	2493.8	2531.6
23	FA105420095	Acquisition of nonproduced nonfinancial assets	-3.5	-3.9	-3.7	-4.0	-4.0	-4.7	-4.2
24	FA105020005	Change in private inventories	68.9	11.4	177.0	-44.6	-56.6	-48.1	-36.5
25	FA105000905	Net lending (+) or borrowing (-), capital account (lines 17-20)	-20.0	76.8	-98.8	80.9	102.0	48.7	577.8
Financial account									
26	FA105000905	Net lending (+) or borrowing (-) (line 25)	-20.0	76.8	-98.8	80.9	102.0	48.7	577.8
27	FA104090005	Net acquisition of financial assets	708.0	1576.2	1029.3	948.0	575.4	3032.2	4013.6
28	FA104000005	Currency and deposits	220.9	355.9	74.3	-156.1	50.1	1177.7	145.8
29	FA103020005	Currency and transferable deposits	399.5	427.1	165.6	-70.6	16.2	956.5	42.5
30	FA103030003	Time and savings deposits	-83.4	21.6	-129.3	-70.9	97.4	145.8	113.3
31	FA103091003	Other deposits	-95.3	-92.8	38.0	-14.6	-63.5	75.5	-10.0
32	FA104022005	Debt securities	63.2	-111.4	59.1	-30.2	47.6	82.4	27.4
33	FA103069100	Open market paper	-46.3	-136.3	33.1	-40.4	25.4	49.8	71.3
34	FA103061103	Treasury securities	83.9	19.5	20.8	8.0	17.2	24.0	-35.0
35	FA103061703	Agency- and GSE-backed securities ²	29.8	3.4	3.6	2.4	6.3	7.7	-11.4
36	FA103062003	Municipal securities	0.6	0.1	1.1	1.9	0.8	-2.7	0.9
37	FA123063003	Corporate and foreign bonds (held by equity REITs)	-4.8	2.0	0.6	-2.2	-2.0	3.6	1.7
38	FA104035005	Loans	24.1	48.3	34.7	-8.4	100.6	-15.4	46.3
39	FA104041005	Short-term	23.1	46.4	34.2	-8.0	99.5	-7.9	50.2
40	FA103065005	Long-term	1.0	1.9	0.5	-0.5	1.1	-7.4	-3.8
41	FA103081005	Equity and investment fund shares	137.2	106.6	419.4	-99.9	269.9	628.6	155.6
42	FA103034000	Money market fund shares	112.0	158.3	125.7	53.3	150.1	214.4	60.6
43	FA103064103	Corporate equities	-334.3	-341.2	-175.0	-193.5	-208.6	-213.5	-197.6
44	FA103064203	Mutual fund shares	42.8	42.8	-24.4	-24.4	-24.4	-24.4	-24.4
45	FA103092105	U.S. direct investment abroad: equity	316.7	246.5	492.7	64.9	352.9	651.7	316.6
46	FA103092405	Equity in government-sponsored enterprises ²	-0.1	0.3	0.5	-0.2	-0.2	0.3	0.5
47	FA103076005	Insurance, pension and standardized guarantee schemes³	67.3	-4.1	53.4	33.2	33.0	8.0	-1.0
48	FA103096005	Other accounts receivable	195.4	1180.8	388.4	1209.4	74.3	1150.9	3639.5
49	FA103070005	Trade receivables	-24.2	630.0	577.1	531.9	261.1	285.9	877.0
50	FA103092305	U.S. direct investment abroad: debt	-106.8	197.7	-161.6	-197.9	-76.8	106.8	70.6
51	FA103072005	PPP subsidies receivable	0.0	0.0	0.0	0.0	0.0	0.0	0.0
52	FA103094705	Other investment in finance company subsidiaries	2.6	-7.0	49.6	-21.5	57.0	33.2	-49.0
53	FA103090603	Tariff refund receivable	0.0	0.0	0.0	0.0	0.0	0.0	565.9
54	FA103093005	Other (miscellaneous assets)	323.7	360.2	-76.7	897.0	-167.0	725.0	2174.9
55	FA104194005	Net incurrence of liabilities	838.1	977.8	653.9	1648.3	1256.5	2422.2	3044.1
56	FA104122005	Debt securities	324.7	-102.5	632.9	84.8	272.6	89.0	636.6
57	FA103169100	Open market paper	-166.3	15.6	117.8	162.6	-105.8	-91.1	144.6
58	FA103162000	Municipal securities	20.9	-24.8	33.4	43.4	-4.9	-10.6	18.5
59	FA103163005	Corporate bonds	470.1	-93.3	481.8	-121.1	383.3	190.7	473.5
60	FA104135005	Loans	206.2	51.5	266.5	527.2	327.1	7.4	612.7

S11.1.i.q Nonfinancial corporate business (1)

Billions of dollars

		2024:Q3	2024:Q4	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1	
61	FA104141005	Short-term	134.1	62.3	214.9	446.9	235.3	-38.1	496.4
62	FA103168005	Depository institution loans n.e.c.	-12.0	15.7	70.5	233.3	-1.8	44.4	333.8
63	FA103169005	Other loans and advances	146.1	46.6	144.4	213.6	237.1	-82.5	162.6
64	FA103165005	Long-term (mortgages)	72.1	-10.8	51.6	80.3	91.8	45.5	116.3
65	FA103181005	Equity and investment fund shares	-139.6	225.0	-300.5	203.6	5.2	56.1	389.2
66	FA103164105	Corporate equities	-346.9	-93.1	-496.6	-123.1	-381.0	-215.7	124.4
67	FA103192105	Foreign direct investment in the U.S.: equity	207.3	318.1	196.0	326.7	386.2	271.8	264.8
68	FA103152025	Insurance, pension and standardized guarantee schemes	147.8	152.5	145.2	154.3	152.7	159.6	130.9
69	FA573074005	Pension fund contributions payable	4.1	3.8	2.8	2.1	6.1	2.8	4.3
70	FA573073005	Claim of pension fund on sponsor	143.6	148.7	142.4	152.2	146.6	156.8	126.6
71	FA103196005	Other accounts payable	299.1	651.4	-90.2	678.4	498.9	2110.0	1274.7
72	FA103170005	Trade payables	147.0	235.6	691.0	318.8	291.2	330.3	895.5
73	FA103178005	Taxes payable	-4.7	41.5	352.2	-422.5	-120.1	-40.4	-8.5
74	FA103192305	Foreign direct investment in the U.S.: debt	16.2	-35.0	-8.5	-16.2	-50.1	-25.5	-10.1
75	FA103193005	Miscellaneous liabilities	140.7	409.4	-1124.9	798.3	377.9	1845.6	397.7
Addendum:									
76	FA105000005	Net lending (+) or borrowing (-), financial account (lines 27-54)	-130.2	598.4	375.4	-700.3	-681.1	610.1	969.6
Other changes in volume account									
77	FV108090105	Total other volume changes	-61.6	96.9	160.0	-198.7	-150.1	148.7	166.1
78	FV102010005	Disaster losses	0.9	-5.7	0.9	1.0	1.0	1.2	1.0
79	FV108090085	Other volume changes	-18.5	-27.4	-13.7	-3.0	51.0	-3.1	-9.6
80	FU107005045	Less: Statistical discrepancy ⁴	42.1	-119.7	-166.8	207.6	224.3	-132.9	-132.4
81	FU105020601	Less: Inventory valuation adjustment	1.8	-10.3	-6.0	-10.8	-22.3	-17.7	-42.4
Revaluation account									
82	FR102010005	Nonfinancial assets	-143.5	193.0	-335.4	-134.4	994.2	100.5	540.6
83	FR105035005	Real estate	-164.1	95.0	-347.0	-227.7	837.2	-49.9	384.7
84	FR105015205	Equipment	24.4	2.1	10.4	56.5	98.9	60.2	72.0
85	FR105013765	Intellectual property products	25.9	32.6	17.4	11.9	47.3	54.9	30.8
86	FR105020015	Inventories	-29.7	63.3	-16.2	24.8	10.8	35.3	53.1
87	FR104090005	Financial assets	592.6	-536.8	148.9	1195.1	758.3	482.4	93.6
88	FR104022005	Debt securities	6.3	-6.4	3.4	0.2	1.9	0.2	-1.4
89	FR103064103	Corporate equities	176.2	67.8	-145.9	324.6	260.8	83.5	-166.0
90	FR103064203	Mutual fund shares	19.5	-6.4	-7.1	30.6	21.6	6.2	-9.7
91	FR103092105	Direct investment abroad: equity	391.2	-592.3	291.6	836.9	474.6	388.6	270.5
92	FR103092305	U.S. direct investment abroad: debt	0.0	0.0	7.0	3.0	-0.5	3.9	0.0
93	FR103093005	Other accounts receivable (miscellaneous assets)	-0.7	0.5	-0.2	-0.1	-0.2	0.0	0.2
94	FR104194005	Liabilities	3779.6	1591.6	-3854.6	7059.9	5988.0	1886.1	-2043.1
95	FR103164105	Corporate equity	3265.7	1376.5	-3204.8	5919.8	5092.5	1650.8	-2382.6
96	FR103192105	Foreign direct investment in the U.S.: equity	650.3	199.0	-712.2	1301.6	1032.4	259.5	269.1
97	FR103152025	Insurance, pension and standardized guarantee schemes	-131.4	14.6	50.5	-147.8	-122.6	-27.6	70.4
98	FR103192305	Foreign direct investment in the U.S.: debt	-5.0	1.7	11.9	-13.8	-14.3	3.4	0.0
99	FR103193005	Other accounts payable (miscellaneous liabilities)	0.0	0.0	-0.0	0.0	0.0	-0.0	0.0
100	FR102090095	Changes in net worth due to nominal holding gains/losses	-3330.5	-1935.5	3668.1	-5999.2	-4235.5	-1303.2	2677.4
Changes in balance sheet account									
101	FC102090095	Change in net worth⁵	-3216.7	-1637.0	3969.3	-6024.9	-4214.5	-956.5	3112.8
Balance sheet account (end of period)									
102	FL102000005	Total assets	62778.0	62983.6	63252.8	64694.0	66772.4	68295.2	70126.3
103	LM102010005	Nonfinancial assets⁶	30003.3	30290.3	30190.9	30175.1	31402.7	31621.1	32392.1
104	LM105035005	Real estate	15554.8	15694.2	15388.0	15207.6	16141.9	16133.1	16558.7
105	LM105015205	Equipment	6743.5	6779.3	6836.4	6945.0	7097.5	7211.5	7348.5
106	LM105013765	Intellectual property products	4163.2	4242.6	4307.5	4371.9	4473.1	4583.9	4673.7
107	LM105020015	Inventories	3541.8	3574.2	3659.0	3650.5	3690.3	3692.6	3811.2
108	FL104090005	Financial assets	32774.7	32693.3	33061.9	34519.0	35369.7	36674.2	37734.2
109	FL104000005	Currency and deposits	2772.8	2836.2	2791.1	2798.1	2857.0	3122.7	3097.7
110	FL103020005	Currency and transferable deposits	2136.6	2217.8	2195.5	2223.9	2274.3	2484.7	2433.9
111	FL103030003	Time and savings deposits	407.9	413.3	381.0	363.3	387.6	424.1	452.4
112	FL103091003	Other deposits	228.3	205.1	214.6	210.9	195.1	213.9	211.4
113	LM104022005	Debt securities	420.7	389.3	400.0	396.3	410.9	434.8	432.1
114	FL103069100	Open market paper	221.6	190.3	191.2	184.8	191.8	207.3	217.0
115	LM103061103	Treasury securities	119.9	120.2	128.3	130.5	135.8	141.8	132.4

IMA Tables, June 11, 2026

S11.1.i.q Nonfinancial corporate business (1)

Billions of dollars

		2024:Q3	2024:Q4	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1	
116	LM103061703	Agency- and GSE-backed securities ²	40.0	40.1	41.5	42.2	44.0	46.0	42.9
117	LM103062003	Municipal securities	25.8	25.3	25.3	25.5	26.3	25.8	25.7
118	LM123063003	Corporate and foreign bonds (held by equity REITs)	13.4	13.4	13.7	13.3	13.0	13.8	14.1
119	FL104035005	Loans	178.7	190.8	199.5	197.4	222.5	218.7	230.3
120	FL104041005	Short-term	34.1	45.7	54.3	52.3	77.2	75.2	87.7
121	FL102051003	Security repurchase agreements	34.1	45.7	54.3	52.3	77.2	75.2	87.7
122	FL103066003	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0
123	FL103065005	Long-term (mortgages)	144.6	145.1	145.2	145.1	145.4	143.5	142.6
124	FL103081005	Equity and investment fund shares	13251.2	12735.5	12908.1	14041.0	14863.9	15472.2	15609.3
125	FL103034000	Money market fund shares	913.3	962.2	982.1	991.4	1035.9	1098.1	1102.1
126	LM103064103	Corporate equities	3278.0	3260.5	3070.9	3347.1	3555.7	3585.9	3370.4
127	LM103064203	Mutual fund shares	401.1	405.4	392.2	416.6	432.1	432.2	416.4
128	LM103092105	U.S. direct investment abroad: equity	8656.8	8105.3	8460.7	9283.8	9838.1	10353.9	10718.1
129	FL103092405	Equity in government-sponsored enterprises ²	2.0	2.1	2.2	2.1	2.1	2.2	2.3
130	FL103076005	Insurance, pension and standardized guarantee schemes³	562.7	561.7	575.0	583.3	591.6	593.6	593.3
131	FL103096005	Other accounts receivable	15588.6	15979.9	16188.2	16502.8	16423.8	16832.3	17771.6
132	FL103070005	Trade receivables	5229.9	5386.8	5550.9	5659.5	5724.7	5800.8	6044.5
133	FL103092305	U.S. direct investment abroad: debt	-111.4	-62.5	-36.7	-83.4	-102.6	-72.7	-54.6
134	FL103072005	PPP subsidies payable	0.0	0.0	0.0	0.0	0.0	0.0	0.0
135	FL103094705	Other investment in finance company subsidiaries	144.7	143.0	155.4	150.0	164.2	172.5	160.3
136	FL103090603	Tariff refund receivable	0.0	0.0	0.0	0.0	0.0	0.0	141.5
137	FL103093005	Other (miscellaneous assets)	10325.4	10512.7	10518.6	10776.8	10637.5	10931.7	11479.8
138	FL102100085	Total liabilities and net worth	62778.0	62983.6	63252.8	64694.0	66772.4	68295.2	70126.3
139	FL104194005	Liabilities	104777.1	106619.7	102919.5	110385.7	116678.5	119157.9	117876.2
140	FL104122005	Debt securities	8538.3	8518.1	8684.5	8682.2	8749.8	8788.0	8982.9
141	FL103169100	Open market paper	192.0	196.3	235.9	253.9	229.9	217.2	291.3
142	FL103162000	Municipal securities	638.3	637.2	643.6	653.6	649.4	652.6	655.0
143	FL103163005	Corporate bonds	7707.9	7684.6	7805.0	7774.7	7870.5	7918.2	8036.6
144	FL104135005	Loans	5238.4	5161.2	5140.4	5220.4	5287.8	5353.5	5510.8
145	FL104141005	Short-term	3856.9	3774.3	3748.1	3809.2	3853.4	3899.4	4035.2
146	FL103168005	Depository institution loans n.e.c.	1237.5	1135.8	1061.7	1075.6	1074.3	1102.5	1184.8
147	FL103169005	Other loans and advances	2619.4	2638.5	2686.4	2733.7	2779.2	2796.9	2850.4
148	FL103165005	Long-term (mortgages)	1381.5	1386.9	1392.3	1411.1	1434.3	1454.2	1475.6
149	FL103181005	Equity and investment fund shares	75057.9	76690.2	72689.0	79955.6	86072.6	87984.6	85968.8
150	LM103164105	Corporate equity	61355.6	62708.8	59379.9	65268.9	70266.2	71863.1	69511.6
151	LM103192105	Foreign direct investment in the U.S.: equity	13702.2	13981.4	13309.1	14686.7	15806.4	16121.5	16457.2
152	FL103152025	Insurance, pension and standardized guarantee schemes	214.6	273.2	360.0	250.7	166.3	178.6	281.7
153	FL573074005	Pension fund contributions payable	80.2	81.2	81.9	82.4	83.9	84.6	85.7
154	FL573073005	Claim of pension fund on sponsor	134.4	192.0	278.1	168.3	82.3	94.0	196.0
155	FL103196005	Other accounts payable	15727.9	15977.0	16045.6	16276.8	16402.1	16853.2	17132.0
156	FL103170005	Trade payables	3884.1	3934.0	4063.5	4158.4	4268.3	4341.8	4523.2
157	FL103178005	Taxes payable	233.9	241.9	341.7	223.9	196.7	184.2	193.6
158	FL103192305	Foreign direct investment in the U.S.: debt	360.8	353.7	363.5	345.7	318.9	315.9	313.4
159	FL103193005	Miscellaneous liabilities	11249.1	11447.3	11276.9	11548.8	11618.2	12011.3	12101.9
160	FL102090095	Net worth	-41999.0	-43636.0	-39666.7	-45691.6	-49906.1	-50862.7	-47749.8

1. Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

2. Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

3. Net equity in reserves of property-casualty insurance companies.

4. The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account and reflects differences in source data, timing of recorded transactions, and other statistical differences. The statistical discrepancy shown here is calculated based on non-seasonally adjusted quarterly rate measures of net lending or net borrowing and therefore cannot be calculated from the capital account and financial account measures, which are both presented at seasonally adjusted annual rates.

5. The change in net worth is equal to the sum of the non-seasonally adjusted quarterly rate measure of net lending or borrowing from the capital account (not presented, see footnote 4), total other volume changes, and changes in net worth due to nominal holding gains or losses.

6. Excludes nonproduced nonfinancial assets.

S11.2.i.q Nonfinancial noncorporate business (1)

Billions of dollars

		2024:Q3	2024:Q4	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1	
Current account									
1	FA116902505	Gross value added	5026.2	5076.6	5148.3	5186.5	5252.6	5311.3	5357.7
2	FA116300001	Less: Consumption of fixed capital	498.8	504.0	507.7	512.9	523.7	531.7	537.0
3	FA116902605	Equals: Net value added	4527.4	4572.7	4640.6	4673.6	4728.9	4779.5	4820.8
4	FA116025001	Compensation of employees (paid)	1665.8	1646.6	1639.0	1650.0	1685.5	1688.7	1699.4
5	FA116240101	Taxes on production and imports less subsidies	336.7	340.0	335.5	387.3	406.5	442.7	415.5
6	FA116402105	Operating surplus, net	2524.9	2586.0	2666.0	2636.3	2636.9	2648.2	2705.9
7	FA116140001	Net national income/Balance of primary incomes, net	33.3	30.7	31.7	31.9	37.4	33.0	32.9
8	FA116402105	Operating surplus, net	2524.9	2586.0	2666.0	2636.3	2636.9	2648.2	2705.9
9	FA116150175	Property income received, net	-2491.6	-2555.3	-2634.3	-2604.5	-2599.5	-2615.2	-2673.0
10	FA116140001	Net national income/Balance of primary incomes, net	33.3	30.7	31.7	31.9	37.4	33.0	32.9
11	FA116403001	Less: Other current transfers (paid)	33.3	30.7	31.7	31.9	37.4	33.0	32.9
12	FA116012005	Equals: Disposable income, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0
13	FA116012005	Equals: Net saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital account									
14	FA116006305	Net saving less capital transfers	14.8	20.8	30.5	0.0	0.0	0.3	99.0
15	FA116012005	Net saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0
16	FA115440005	Less: Capital transfers paid (net)	-14.8	-20.8	-30.5	0.0	0.0	-0.3	-99.0
17	FA115050985	Capital formation, net	136.0	122.1	158.9	115.5	100.5	92.9	97.8
18	FA115019085	Gross fixed capital formation	620.4	619.6	631.5	629.6	627.2	622.7	638.4
19	FA115013085	Nonresidential	427.1	424.3	431.4	432.5	441.6	443.7	452.8
20	FA115012005	Residential	193.3	195.3	200.0	197.1	185.6	179.0	185.6
21	FA116300001	Less: Consumption of fixed capital	498.8	504.0	507.7	512.9	523.7	531.7	537.0
22	FA115020005	Change in private inventories	14.4	6.4	35.2	-1.2	-3.0	1.9	-3.7
23	FA115000905	Net lending (+) or borrowing (-), capital account (lines 14-17)	-121.2	-101.3	-128.4	-115.5	-100.5	-92.6	1.2
Financial account									
24	FA115000905	Net lending (+) or borrowing (-) (line 23)	-121.2	-101.3	-128.4	-115.5	-100.5	-92.6	1.2
25	FA114090005	Net acquisition of financial assets	327.3	569.0	483.8	637.1	614.3	846.3	928.1
26	FA114000005	Currency and deposits	72.7	116.6	101.6	131.6	127.6	174.7	170.5
27	FA113020005	Currency and transferable deposits	21.7	32.3	25.1	32.3	31.3	42.7	41.5
28	FA113030003	Time and savings deposits	51.0	84.3	76.5	99.3	96.2	131.9	129.0
29	FA114022005	Debt securities	-12.1	18.1	-3.7	5.3	2.0	7.5	9.8
30	FA113061003	Treasury securities	-11.9	17.6	-4.1	4.9	2.1	7.3	9.3
31	FA113062003	Municipal securities	-0.2	0.5	0.4	0.4	-0.1	0.2	0.5
32	FA114035005	Loans	2.1	3.4	3.1	4.0	3.9	5.4	5.2
33	FA113066003	Short-term (consumer credit)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
34	FA113065005	Long-term (mortgages)	2.1	3.4	3.1	4.0	3.9	5.4	5.2
35	FA113081005	Equity and investment fund shares	4.4	10.1	5.9	10.5	10.1	14.2	11.6
36	FA113034003	Money market fund shares	4.8	8.0	7.3	9.4	9.1	12.5	12.2
37	FA113092405	Equity in government-sponsored enterprises ²	-0.4	2.1	-1.3	1.1	1.0	1.7	-0.7
38	FA113076005	Insurance, pension and standardized guarantee schemes ³	25.9	8.1	13.0	9.7	9.7	2.5	-0.4
39	FA113096005	Other accounts receivable	234.3	412.7	363.9	476.0	461.0	642.1	731.4
40	FA113070003	Trade receivables	44.4	73.4	66.6	86.4	83.7	114.8	112.2
41	FA113072003	PPP subsidies receivable	0.0	0.0	0.0	0.0	0.0	0.0	0.0
42	FA113090603	Tariff refund receivable	0.0	0.0	0.0	0.0	0.0	0.0	99.0
43	FA113093005	Other (miscellaneous assets)	189.9	339.3	297.3	389.6	377.3	527.3	520.2
44	FA114194005	Net incurrence of liabilities	455.4	662.0	599.4	741.4	700.9	929.9	917.0
45	FA114135005	Loans	170.1	253.5	187.8	239.5	254.4	396.9	308.2
46	FA114141005	Short-term	3.7	75.2	38.3	67.7	4.4	123.3	141.9
47	FA113168005	Depository institution loans n.e.c.	-31.8	39.6	39.5	56.8	-12.4	52.9	134.8
48	FA113169005	Other loans and advances	35.5	35.6	-1.2	11.0	16.7	70.4	7.0
49	FA113165005	Long-term (mortgages)	166.4	178.3	149.5	171.8	250.1	273.6	166.4
50	FA113181005	Equity and investment fund shares	80.7	63.3	102.7	81.4	56.5	1.9	86.6
51	FA112090205	Equity in noncorporate business	79.6	63.4	103.5	83.2	58.4	3.3	86.8
52	FA115114103	Foreign direct investment in the U.S.: equity	1.1	-0.1	-0.8	-1.8	-1.8	-1.4	-0.2
53	FA113196005	Other accounts payable	204.5	345.2	308.9	420.5	390.0	531.1	522.2
54	FA113170005	Trade payables	9.9	23.1	15.1	39.6	21.3	25.6	28.8
55	FA113178003	Taxes payable	6.2	10.3	9.3	12.1	11.7	16.0	15.7
56	FA115114305	Foreign direct investment in the U.S.: debt	-0.3	-0.5	1.0	0.9	0.6	0.9	0.3
57	FA113193003	Other (miscellaneous liabilities)	188.8	312.3	283.4	367.8	356.3	488.5	477.5
Addendum:									
58	FA115000005	Net lending (+) or borrowing (-), financial account (lines 25-43)	-128.1	-93.0	-115.5	-104.2	-86.6	-83.6	11.1

IMA Tables, June 11, 2026

S11.2.i.q Nonfinancial noncorporate business (1)

Billions of dollars

	2024:Q3	2024:Q4	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1	
Other changes in volume account								
59 FV118090105	Total other volume changes	0.0	0.0	0.0	0.0	0.0	0.0	
60 FV112010005	Disaster losses	0.0	-6.3	0.0	0.0	0.0	0.0	
61 FV118090085	Other volume changes	0.0	6.3	0.0	0.0	0.0	0.0	
Revaluation account								
62 FR112010005	Nonfinancial assets	43.7	89.3	-32.3	-1.6	283.0	-10.8	260.0
63 FR115035005	Real estate	31.2	80.0	-58.5	2.8	226.1	23.3	178.0
64 FR115035023	Residential	59.0	29.5	30.7	55.3	-37.8	17.3	43.9
65 FR115035035	Nonresidential	-27.9	50.5	-89.2	-52.5	263.9	6.0	134.1
66 FR115015205	Equipment	16.4	-3.0	19.1	0.8	14.6	-7.4	37.1
67 FR115012265	Residential	-0.4	-1.4	-2.0	2.8	0.4	0.1	-0.7
68 FR115013265	Nonresidential	16.7	-1.6	21.1	-1.9	14.2	-7.5	37.8
69 FR115013765	Intellectual property products	2.4	4.2	-4.2	-4.2	-0.7	0.3	-1.0
70 FR115020005	Inventories	-6.2	8.1	11.3	-0.9	43.0	-26.9	45.9
71 FR114022005	Financial assets (debt securities)	3.8	-3.3	2.0	0.1	0.9	0.0	-0.6
72 FR114194005	Liabilities	51.2	91.2	-22.6	-1.4	283.9	-10.7	284.2
73 FR112090205	Equity in noncorporate business	46.0	90.5	-21.7	-18.7	268.2	-19.7	276.4
74 FR115114103	Direct investment in the U.S.: equity	5.3	0.7	-1.0	17.4	15.8	9.0	7.7
75 FR115114305	Direct investment in the U.S.: debt	-0.1	0.0	0.1	-0.1	-0.2	0.0	0.0
76 FR112090095	Changes in net worth due to nominal holding gains/losses	-3.7	-5.2	-7.6	0.0	0.0	-0.1	-24.8
Changes in balance sheet account								
77 FC112090095	Change in net worth⁴	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Balance sheet account (end of period)								
78 FL112000005	Total assets	28576.7	28837.6	28901.4	29113.2	29595.3	29829.7	30276.9
79 LM112010005	Nonfinancial assets	18893.5	19015.5	18956.3	19008.7	19336.3	19359.1	19574.8
80 LM115035005	Real estate	16934.5	17029.7	16956.1	17002.2	17271.3	17307.6	17463.1
81 LM115035023	Residential ⁵	10288.6	10315.8	10326.5	10408.1	10393.4	10408.4	10427.7
82 LM115035035	Nonresidential	6645.9	6713.9	6629.6	6594.1	6877.8	6899.2	7035.4
83 LM115015205	Equipment	1157.4	1161.7	1152.7	1156.4	1164.7	1167.4	1173.3
84 LM115012265	Residential	90.2	89.9	88.9	92.7	94.1	95.1	95.4
85 LM115013265	Nonresidential	1067.1	1071.8	1063.7	1063.6	1070.6	1072.2	1077.9
86 LM115013765	Intellectual property products	472.3	484.9	488.3	492.0	500.0	510.3	519.5
87 LM115020005	Inventories	329.4	339.1	359.2	358.1	400.3	373.9	418.9
88 FL114090005	Financial assets	9683.2	9822.1	9945.1	10104.6	10259.0	10470.7	10702.1
89 FL114000005	Currency and deposits	2007.7	2036.9	2062.3	2095.2	2127.1	2170.8	2213.4
90 FL113020005	Currency and transferable deposits	510.3	518.3	524.6	532.7	540.5	551.2	561.6
91 FL113030003	Time and savings deposits	1497.5	1518.6	1537.7	1562.5	1586.6	1619.6	1651.8
92 LM114022005	Debt securities	87.4	88.7	89.8	91.2	92.6	94.6	96.4
93 LM113061003	Treasury securities	83.6	84.8	85.8	87.2	88.6	90.4	92.2
94 LM113062003	Municipal securities	3.8	3.9	4.0	4.0	4.1	4.2	4.2
95 FL114035005	Loans	60.7	61.6	62.4	63.4	64.3	65.7	67.0
96 FL113066003	Short-term (consumer credit)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
97 FL113065005	Long-term (mortgages)	60.7	61.6	62.4	63.4	64.3	65.7	67.0
98 FL113081005	Equity and investment fund shares	160.7	163.2	164.7	167.3	169.8	173.4	176.3
99 FL113034003	Money market fund shares	142.0	144.0	145.9	148.2	150.5	153.6	156.7
100 FL113092405	Equity in government-sponsored enterprises ²	18.6	19.1	18.8	19.1	19.3	19.8	19.6
101 FL113076005	Insurance, pension and standardized guarantee schemes³	189.5	191.6	194.8	197.2	199.6	200.3	200.2
102 FL113096005	Other accounts receivable	7177.1	7280.2	7371.2	7490.2	7605.5	7766.0	7948.9
103 FL113070003	Trade receivables	1303.1	1321.4	1338.1	1359.7	1380.6	1409.3	1437.4
104 FL113072003	PPP subsidies receivable	0.0	0.0	0.0	0.0	0.0	0.0	0.0
105 FL113090603	Tariff refund receivable	0.0	0.0	0.0	0.0	0.0	0.0	24.8
106 FL113093005	Other (miscellaneous assets)	5874.0	5958.8	6033.1	6130.6	6224.9	6356.7	6486.7
107 FL112100005	Total liabilities and net worth	28576.7	28837.6	28901.4	29113.2	29595.3	29829.7	30276.9
108 FL114194005	Liabilities	28576.7	28837.6	28901.4	29113.2	29595.3	29829.7	30276.9
109 FL114135005	Loans	7708.4	7773.5	7819.3	7881.3	7941.9	8057.0	8133.0
110 FL114141005	Short-term	2210.9	2231.6	2240.1	2259.2	2257.4	2304.1	2338.7
111 FL113168005	Depository institution loans n.e.c.	1724.2	1732.9	1740.0	1758.3	1755.2	1767.1	1798.3
112 FL113169005	Other loans and advances	486.8	498.8	500.2	500.8	502.2	537.1	540.4
113 FL113165005	Long-term (mortgages)	5497.4	5541.9	5579.2	5622.1	5684.5	5752.9	5794.3
114 LM113181005	Equity and investment fund shares	15917.3	16029.5	15969.4	16015.4	16336.3	16325.7	16565.7
115 LM112090205	Equity in noncorporate business	15797.0	15908.6	15845.1	15869.5	16170.4	16146.6	16378.9

S11.2.i.q Nonfinancial noncorporate business (1)

Billions of dollars

		2024:Q3	2024:Q4	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1	
116	LM115114103	Foreign direct investment in the U.S.: equity	120.2	120.9	124.3	145.9	165.9	179.1	186.8
117	FL113196005	Other accounts payable	4951.1	5034.6	5112.7	5216.6	5317.1	5447.1	5578.2
118	FL113170005	Trade payables	841.8	844.8	849.3	858.2	866.7	870.3	878.0
119	FL113178003	Taxes payable	242.2	244.8	247.1	250.1	253.0	257.1	261.0
120	FL115114305	Foreign direct investment in the U.S.: debt	3.6	3.5	3.9	4.0	3.9	4.2	4.3
121	FL113193003	Other (miscellaneous liabilities)	3863.5	3941.5	4012.4	4104.4	4193.4	4315.6	4435.0
122	FL112090095	Net worth	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1. Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.
2. Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.
3. Net equity in reserves of property-casualty insurance companies.
4. The change in net worth is equal to the sum of the non-seasonally adjusted quarterly rate measure of net lending or borrowing from the capital account (not presented), total other volume changes, and changes in net worth due to nominal holding gains or losses.
5. Farm houses are included in the household sector.

IMA Tables, June 11, 2026

S1311.i.q Federal government (1)

Billions of dollars

		2024:Q3	2024:Q4	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1	
Current account									
1	FA316902505	Gross value added	1079.8	1092.4	1108.3	1115.5	1127.4	1119.2	1128.1
2	FA316300001	Less: Consumption of fixed capital	395.9	402.3	408.3	412.8	420.7	428.6	435.8
3	FA316902605	Equals: Net value added	683.9	690.0	699.9	702.7	706.6	690.6	692.3
4	FA316025001	Compensation of employees (paid)	684.6	691.5	700.9	704.4	707.3	692.2	694.8
5	FA316402101	Operating surplus, net	-0.7	-1.5	-1.0	-1.7	-0.6	-1.7	-2.5
6	FA316140005	Net national income/Balance of primary incomes, net	-974.1	-983.0	-967.2	-824.4	-800.2	-766.7	-813.8
7	FA316402101	Operating surplus, net	-0.7	-1.5	-1.0	-1.7	-0.6	-1.7	-2.5
8	FA316240001	Taxes on production and imports, receivable	189.1	189.9	198.6	370.6	434.2	467.3	450.0
9	FA316402015	Subsidies (paid)	-92.1	-94.0	-107.0	-119.2	-123.4	-95.9	-133.9
10	FA316150175	Property income received, net	-1070.3	-1077.4	-1057.8	-1074.1	-1110.3	-1136.5	-1127.5
11	FA316140005	Net national income/Balance of primary incomes, net	-974.1	-983.0	-967.2	-824.4	-800.2	-766.7	-813.8
12	FA316220001	Plus: Current taxes on income, wealth, etc. (received)	2952.0	3012.2	3047.5	3084.4	3178.4	3238.7	3196.2
13	FA316601001	Plus: Social benefits (received)	1914.2	1937.6	1974.0	1982.9	2008.5	2020.5	2055.6
14	FA316404001	Less: Social contributions (paid)	3371.0	3428.2	3563.7	3695.3	3690.6	3724.5	3769.2
15	FA316403105	Plus: Other current transfers (received)	79.7	96.7	87.3	80.7	84.3	82.6	82.2
16	FA316403001	Less: Other current transfers (paid)	1099.6	1084.0	1016.9	1033.3	1050.3	1037.9	1043.4
17	FA316012005	Equals: Disposable income, net	-498.7	-448.7	-439.0	-405.0	-270.0	-187.3	-292.5
18	FA316901001	Less: Final consumption expenditures	1456.8	1485.8	1481.9	1487.6	1516.7	1497.9	1513.5
19	FA316006085	Equals: Net saving	-1955.5	-1934.5	-1920.9	-1892.6	-1786.6	-1685.2	-1806.0
Capital account									
20	FA316006385	Net saving less capital transfers	-2143.9	-2160.3	-2048.7	-1988.4	-1882.2	-1784.8	-2569.3
21	FA316006085	Net saving	-1955.5	-1934.5	-1920.9	-1892.6	-1786.6	-1685.2	-1806.0
22	FA315440005	Less: Capital transfers paid (net)	188.3	225.9	127.8	95.8	95.6	99.6	763.2
23	FA315050905	Capital formation, net	64.8	61.9	59.3	56.0	52.1	45.2	37.4
24	FA315019001	Gross fixed capital formation (acquisition of produced nonfinancial assets)	461.0	464.2	467.9	468.8	473.1	474.0	473.6
25	FA316300001	Less: Consumption of fixed capital	395.9	402.3	408.3	412.8	420.7	428.6	435.8
26	FA315420003	Acquisition of nonproduced nonfinancial assets	-0.3	0.0	-0.2	-0.0	-0.3	-0.1	-0.4
27	FA315000995	Net lending (+) or borrowing (-), capital account (lines 20-23)	-2208.6	-2222.2	-2108.0	-2044.4	-1934.3	-1830.1	-2606.6
Financial account									
28	FA315000995	Net lending (+) or borrowing (-) (line 27)	-2208.6	-2222.2	-2108.0	-2044.4	-1934.3	-1830.1	-2606.6
29	FA314090005	Net acquisition of financial assets	479.0	-315.4	-1025.6	26.0	2021.1	427.9	396.0
30	FA313011105	Monetary gold and SDRs	5.9	2.7	1.4	-5.2	1.1	-2.2	0.8
31	FA313011203	Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0
32	FA313011303	SDR holdings	5.9	2.7	1.4	-5.2	1.1	-2.2	0.8
33	FA314000005	Currency and deposits	435.4	-654.3	-1248.3	216.2	1744.5	-60.6	84.5
34	FA313020005	Currency and transferable deposits	424.5	-655.0	-1266.9	204.8	1734.0	-70.2	73.2
35	FA313030003	Time and savings deposits	1.7	-1.4	-0.4	0.3	-0.2	-0.4	0.8
36	FA313030505	Other deposits	9.2	2.1	18.9	11.1	10.7	9.9	10.5
37	FA314022005	Debt securities	0.0	0.0	0.0	0.2	0.2	0.2	0.3
38	FA313061703	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
39	FA313063005	Corporate and foreign bonds	0.0	0.0	0.0	0.2	0.2	0.2	0.3
40	FA314035005	Loans	103.5	149.4	155.1	89.8	98.9	96.5	95.5
41	FA314041005	Short-term	98.7	140.0	145.3	86.1	83.6	95.1	94.2
42	FA313011545	Repurchase agreements (official reserves)	0.1	0.0	0.0	0.0	0.0	0.0	0.0
43	FA313066220	Consumer credit	82.2	14.6	63.0	86.5	71.6	19.2	85.4
44	FA313069005	Other loans and advances	16.3	125.4	82.3	-0.4	12.0	75.9	8.8
45	FA313065005	Long-term (mortgages)	4.8	9.4	9.8	3.8	15.4	1.4	1.3
46	FA313081105	Equity and investment fund shares	1.8	-6.2	0.4	0.2	40.7	-5.0	34.5
47	FA313064105	Corporate equities	0.0	0.0	0.0	0.0	37.2	2.5	28.2
48	FA313092803	Equity in international organizations	1.8	0.0	0.4	5.9	0.8	0.0	6.3
49	FA313092403	Equity in government-sponsored enterprises ²	0.0	0.0	0.0	0.0	0.0	0.0	0.0
50	FA313094303	Equity investment under Public-Private Inv. Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0
51	FA313094205	Equity investment in Federal Reserve facilities	0.0	-6.2	0.0	-5.7	2.7	-7.5	0.0
52	FA313096005	Other accounts receivable	-67.6	193.0	65.9	-275.3	135.6	399.1	180.3
53	FA313070000	Trade receivables	21.0	-5.6	-3.2	22.2	-17.8	20.0	-22.7
54	FA313078000	Taxes receivable	-88.5	198.7	69.1	-297.5	153.4	379.1	203.1
55	FA314190005	Net incurrence of liabilities	2684.8	2139.5	1255.5	1109.6	4184.8	2021.8	3066.5
56	FA313111303	SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0
57	FA314100005	Currency and deposits	0.2	0.1	0.2	0.1	0.5	0.7	0.7
58	FA314122005	Debt securities	2524.1	1967.4	1057.2	923.6	3992.4	1753.2	2126.7
59	FA313161105	Treasury securities	2523.9	1966.6	1056.2	921.8	3988.7	1753.9	2126.0
60	FA313161705	Federal agency securities	0.2	0.8	1.0	1.8	3.7	-0.7	0.7

S1311.i.q Federal government (1)

Billions of dollars

		2024:Q3	2024:Q4	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1	
61	FA314135005	Loans	312.4	405.8	-0.4	-452.4	966.8	928.6	129.1
62	FA313152005	Insurance, pension and standardized guarantee schemes	-155.8	-364.5	135.3	552.8	-869.2	-716.8	8.9
63	FA313140003	Insurance reserves	4.2	0.8	4.5	0.3	4.9	0.5	4.1
64	FA313195105	Retiree Health Care Funds	11.0	47.4	17.8	16.4	24.2	82.5	16.1
65	FA343073045	Claims of pension fund on sponsor	-171.0	-412.6	113.0	536.1	-898.3	-799.9	-11.3
66	FA313196005	Other accounts payable	3.9	130.7	63.2	85.5	94.2	56.1	801.1
67	FA713011203	Gold certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0
68	FA713014003	SDR certificates	0.0	20.0	0.0	0.0	0.0	0.0	0.0
69	FA313170005	Trade payables	35.9	84.8	40.9	61.2	63.8	36.3	110.3
70	FA313172003	PPP subsidies payable	0.0	0.0	0.0	0.0	0.0	0.0	0.0
71	FA313190605	Tariff refund payable	0.0	0.0	0.0	0.0	0.0	0.0	664.9
72	FA313193005	Other (miscellaneous liabilities)	-32.0	25.9	22.3	24.3	30.4	19.8	25.9
Addendum:									
73	FA315000005	Net lending (+) or borrowing (-), financial account (lines 29-55)	-2205.8	-2454.8	-2281.1	-1083.7	-2163.7	-1593.9	-2670.5
Other changes in volume account									
74	FV318090185	Total other volume changes	82.1	-152.6	-67.4	360.8	-66.7	-17.2	-38.2
75	FV312010095	Disaster losses	0.0	0.0	0.0	0.0	0.0	0.0	0.0
76	FV318090085	Other volume changes	49.1	9.9	0.0	0.0	-33.4	44.3	0.1
77	FU317005045	Less: Statistical discrepancy ³	-33.0	162.5	67.4	-360.8	33.3	61.5	38.3
Revaluation account									
78	FR312010095	Nonfinancial assets	15.4	20.5	54.9	38.5	35.6	51.4	76.8
79	FR315015605	Structures	4.3	-0.2	34.9	16.1	16.1	27.1	37.5
80	FR315013265	Equipment	1.1	8.6	7.6	11.3	5.0	7.7	42.9
81	FR315013765	Intellectual property products	10.1	12.1	12.4	11.1	14.4	16.6	-3.6
82	FR314090005	Financial assets	102.3	4.0	153.2	69.0	164.5	164.3	109.3
83	FR313011105	Monetary gold and SDRs	83.4	-12.1	135.5	50.8	140.3	141.7	82.7
84	FR314000005	Currency and deposits	0.7	-0.7	0.2	0.3	0.1	0.1	0.9
85	FR313011545	Repurchase agreements (official reserves)	0.1	0.0	0.0	0.0	0.0	0.0	0.0
86	FR313063005	Debt securities (foreign bonds)	0.2	-0.4	0.3	0.7	-0.2	-0.2	-0.4
87	FR313069005	Loans (other loans and advances)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
88	FR313064105	Corporate equities	18.0	17.2	17.2	17.2	24.3	22.7	26.1
89	FR313094303	Equity investment under Public-Private Inv. Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0
90	FR314190005	Liabilities	12.7	-12.5	-2.8	-0.9	-8.0	-5.1	-8.0
91	FR313111303	SDR allocations	4.7	-6.0	2.8	5.2	-0.3	-0.2	-1.5
92	FR313190015	Other accounts payable	8.0	-6.5	-5.6	-6.1	-7.6	-5.0	-6.5
93	FR312090095	Changes in net worth due to nominal holding gains/losses	105.0	37.0	210.8	108.3	208.0	220.9	194.1
Changes in balance sheet account									
94	FC312090095	Change in net worth ⁴	-406.1	-658.5	-334.5	-25.7	-380.6	-227.7	-438.8
Balance sheet account (end of period)									
95	FL312000095	Total assets	9668.3	9593.6	9614.0	9704.6	10408.8	10751.4	11111.2
96	LM312010095	Nonfinancial assets ⁵	4672.6	4710.1	4778.9	4831.0	4880.0	4943.8	5028.8
97	LM315015605	Structures	2195.5	2196.4	2229.6	2245.4	2261.8	2289.8	2326.0
98	LM315013265	Equipment	1010.2	1023.6	1036.3	1050.9	1058.9	1068.7	1112.2
99	LM315013765	Intellectual property products	1466.9	1490.1	1513.0	1534.8	1559.3	1585.3	1590.6
100	FL314090005	Financial assets	4995.7	4883.6	4835.0	4873.6	5528.8	5807.6	6082.4
101	FL313011105	Monetary gold and SDRs	860.6	849.2	985.0	1034.5	1175.0	1316.2	1399.0
102	LM313011203	Monetary gold	687.7	682.3	814.6	859.7	1000.3	1142.2	1227.2
103	LM313011303	SDR holdings	172.9	166.9	170.4	174.8	174.7	174.0	171.8
104	FL314000005	Currency and deposits	999.5	833.6	519.8	575.1	1014.4	994.2	1016.2
105	FL313020005	Currency and transferable deposits	890.6	728.4	410.9	460.8	894.4	877.5	896.1
106	FL313030003	Time and savings deposits	1.8	1.5	1.4	1.5	1.4	1.3	1.5
107	FL313030505	Other deposits	107.0	103.7	107.5	112.8	118.5	115.3	118.6
108	FL314022005	Debt securities	3.2	6.5	8.7	8.6	5.4	10.4	10.1
109	FL313061703	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
110	FL313063005	Corporate and foreign bonds	3.2	6.5	8.7	8.6	5.4	10.4	10.1
111	FL314035005	Loans	2220.1	2254.0	2298.5	2305.1	2340.0	2408.3	2437.1
112	FL314041005	Short-term	2038.5	2070.0	2112.2	2117.8	2148.9	2216.8	2245.3
113	LM313011545	Repurchase agreements (official reserves)	2.1	-0.0	0.0	0.0	0.0	0.0	0.0
114	FL313066220	Consumer credit	1515.7	1518.0	1539.5	1545.3	1573.3	1578.0	1604.2
115	FL313069005	Other loans and advances	520.7	552.1	572.6	572.6	575.5	638.8	641.0

IMA Tables, June 11, 2026

S1311.i.q Federal government (1)

Billions of dollars

	2024:Q3	2024:Q4	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
116 FL313065005 Long-term (mortgages)	181.6	183.9	186.4	187.3	191.1	191.5	191.8
117 FL313081105 Equity and investment fund shares	387.8	403.4	420.7	437.9	472.3	493.8	528.5
118 LM313064105 Corporate equities	305.8	323.0	340.2	357.3	390.9	414.2	447.4
119 FL313092803 Equity in international organizations	77.0	77.0	77.1	78.5	78.7	78.7	80.3
120 FL313092403 Equity in government-sponsored enterprises ²	0.0	0.0	0.0	0.0	0.0	0.0	0.0
121 LM313094303 Equity investment under Public-Private Inv. Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0
122 FL313094205 Equity investment in Federal Reserves facilities	5.0	3.5	3.5	2.0	2.7	0.8	0.8
123 FL313096005 Other accounts receivable	524.6	536.9	602.3	512.4	521.7	584.8	691.5
124 FL313070000 Trade receivables	120.4	115.8	114.6	122.5	119.8	121.2	115.0
125 FL313078000 Taxes receivable	404.2	421.1	487.7	389.9	401.9	463.6	576.5
126 FL312000095 Total liabilities and net worth	9668.3	9593.6	9614.0	9704.6	10408.8	10751.4	11111.2
127 FL314190005 Liabilities	33339.9	33923.8	34278.6	34395.0	35479.7	36050.0	36848.5
128 FL313111303 SDR allocations	155.8	149.8	152.6	157.8	157.5	157.3	155.8
129 FL314100005 Currency and deposits	52.5	52.5	52.5	52.6	52.7	52.9	53.1
130 FL314122005 Debt securities	27606.7	28159.9	28468.0	28539.5	29593.7	30091.5	30663.6
131 FL313161105 Treasury securities	27586.4	28139.5	28447.3	28518.3	29571.6	30069.6	30641.5
132 FL313161705 Federal agency securities	20.3	20.5	20.7	21.1	22.1	21.9	22.1
133 FL314135005 Loans	3290.7	3456.8	3426.7	3294.9	3520.1	3817.5	3818.5
134 FL313152005 Insurance, pension and standardized guarantee schemes	1611.1	1457.6	1515.6	1669.9	1465.0	1233.1	1260.5
135 FL313140003 Insurance reserves	56.3	56.5	57.6	57.7	58.9	59.1	60.1
136 FL313195105 Retiree Health Care Funds	415.0	439.1	437.6	438.9	441.0	474.3	472.2
137 FL343073045 Claims of pension fund on sponsor	1139.8	962.0	1020.4	1173.2	965.0	699.7	728.3
138 FL313196005 Other accounts payable	623.2	647.2	663.1	680.3	690.7	697.7	897.0
139 FL713011203 Gold certificates	11.0	11.0	11.0	11.0	11.0	11.0	11.0
140 FL713014003 SDR certificates	10.2	15.2	15.2	15.2	15.2	15.2	15.2
141 FL313170005 Trade payables	602.0	620.9	636.9	654.1	664.5	671.5	704.6
142 FL313172003 PPP subsidies payable	0.0	0.0	0.0	0.0	0.0	0.0	0.0
143 FL313190605 Tariff refund payable	0.0	0.0	0.0	0.0	0.0	0.0	166.2
144 FL313193013 Other (miscellaneous liabilities)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
145 FL312090095 Net worth	-23671.6	-24330.1	-24664.6	-24690.4	-25070.9	-25298.6	-25737.4

1. The federal government sector excludes federal government employee pension funds.
2. Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the 2004:Q4.
3. The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account and reflects differences in source data, timing of recorded transactions, and other statistical differences. The statistical discrepancy shown here is calculated based on non-seasonally adjusted quarterly rate measures of net lending or net borrowing and therefore cannot be calculated from the capital account and financial account measures, which are both presented at seasonally adjusted annual rates.
4. The change in net worth is equal to the sum of the non-seasonally adjusted quarterly rate measure of net lending or borrowing from the capital account (not presented, see footnote 3), total other volume changes, and changes in net worth due to nominal holding gains or losses.
5. Excludes land and nonproduced nonfinancial assets.

S13M.i.q State and local governments (1)

Billions of dollars

		2024:Q3	2024:Q4	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1	
Current account									
1	FA216902505	Gross value added	2283.8	2312.9	2339.2	2364.2	2387.2	2408.0	2429.3
2	FA216300001	Less: Consumption of fixed capital	413.0	417.3	422.4	427.9	434.6	441.8	446.1
3	FA216902605	Equals: Net value added	1870.9	1895.6	1916.8	1936.3	1952.6	1966.2	1983.1
4	FA216025001	Compensation of employees (paid)	1916.3	1942.3	1964.1	1987.0	2004.8	2021.2	2040.4
5	FA216402101	Operating surplus, net	-45.4	-46.7	-47.3	-50.8	-52.2	-54.9	-57.3
6	FA216140005	Net national income/Balance of primary incomes, net	1577.1	1600.4	1620.8	1637.1	1664.2	1693.9	1725.6
7	FA216402101	Operating surplus, net	-45.4	-46.7	-47.3	-50.8	-52.2	-54.9	-57.3
8	FA216240001	Taxes on production and imports, receivable	1776.8	1798.1	1815.8	1832.5	1855.4	1880.8	1906.6
9	FA216402015	Subsidies (paid)	-0.7	-0.7	-0.7	-0.7	-0.7	-0.7	-0.7
10	FA216150175	Property income received, net	-153.5	-150.2	-146.9	-143.9	-138.3	-131.2	-123.1
11	FA216140005	Net national income/Balance of primary incomes, net	1577.1	1600.4	1620.8	1637.1	1664.2	1693.9	1725.6
12	FA216220005	Plus: Current taxes on income, wealth, etc. (received)	765.8	784.4	800.1	812.0	805.4	843.9	851.0
13	FA216601001	Plus: Social benefits (received)	27.6	28.3	28.6	29.0	29.5	30.2	31.1
14	FA216404001	Less: Social contributions (paid)	1156.9	1165.0	1158.5	1195.0	1249.6	1256.1	1252.2
15	FA216403105	Plus: Other current transfers (received)	1170.9	1170.4	1147.5	1172.7	1200.1	1190.7	1197.9
16	FA216403001	Less: Other current transfers (paid)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
17	FA216012005	Equals: Disposable income, net	2384.6	2418.5	2438.4	2455.8	2449.6	2502.6	2553.3
18	FA216901001	Less: Final consumption expenditures	2565.0	2585.6	2623.0	2644.3	2691.8	2718.1	2764.1
19	FA216006095	Equals: Net saving	-180.4	-167.2	-184.6	-188.6	-242.2	-215.5	-210.7
Capital account									
20	FA216006395	Net saving less capital transfers	-71.4	27.0	-63.2	-75.2	-126.5	-73.4	-91.3
21	FA216006095	Net saving	-180.4	-167.2	-184.6	-188.6	-242.2	-215.5	-210.7
22	FA215440005	Less: Capital transfers paid (net)	-109.0	-194.1	-121.3	-113.4	-115.7	-142.0	-119.4
23	FA215050905	Capital formation, net	212.2	219.3	222.2	230.6	231.1	235.0	242.9
Gross fixed capital formation (acquisition of									
24	FA215019001	produced nonfinancial assets)	604.0	615.1	622.8	636.2	642.9	653.6	665.2
25	FA216300001	Less: Consumption of fixed capital	413.0	417.3	422.4	427.9	434.6	441.8	446.1
26	FA215420003	Acquisition of nonproduced nonfinancial assets	21.1	21.5	21.9	22.3	22.7	23.2	23.8
27	FA215000995	Net lending (+) or borrowing (-), capital account (lines 20-23)	-283.6	-192.3	-285.4	-305.8	-357.5	-308.5	-334.2
Financial account									
28	FA215000995	Net lending (+) or borrowing (-) (line 27)	-283.6	-192.3	-285.4	-305.8	-357.5	-308.5	-334.2
29	FA214090005	Net acquisition of financial assets	206.9	10.2	131.0	357.7	144.2	-27.3	225.2
30	FA214000005	Currency and deposits	-11.9	39.3	40.9	-9.1	-38.6	89.0	6.1
31	FA213020005	Currency and transferable deposits	10.8	59.1	30.5	-4.2	8.9	128.1	-34.4
32	FA213030000	Time and savings deposits	-22.7	-19.9	10.4	-4.9	-47.5	-39.1	40.5
33	FA214022005	Debt securities	57.6	71.7	19.3	286.8	121.8	-82.1	123.3
34	FA213069103	Open market paper	21.4	-20.3	92.9	55.8	-30.2	10.0	56.8
35	FA213061103	Treasury securities	7.7	85.0	-73.9	157.6	102.2	-60.3	36.6
36	FA213061703	Agency- and GSE-backed securities ²	26.4	-9.8	-2.0	42.3	36.6	-20.7	10.0
37	FA213062003	Municipal securities	4.5	-1.3	4.6	6.9	0.6	-3.3	2.0
38	FA213063003	Corporate and foreign bonds	-2.4	18.1	-2.3	24.1	12.6	-7.7	17.9
39	FA214035005	Loans	90.2	-102.1	-17.5	88.6	26.8	-53.4	1.4
40	FA214041005	Short-term	84.8	-107.5	-31.7	74.2	12.2	-68.2	1.4
41	FA213065005	Long-term (mortgages)	5.4	5.4	14.2	14.4	14.6	14.8	0.0
42	FA213081005	Equity and investment fund shares	5.9	-10.8	38.4	-65.3	-35.1	-17.0	32.2
43	FA213064103	Corporate equities	-6.6	-27.1	35.1	-43.8	-30.2	-17.5	24.8
44	FA213034003	Money market fund shares	14.2	19.2	-4.5	-8.3	2.2	6.6	1.2
45	FA213064203	Mutual fund shares	-1.8	-2.8	7.8	-13.2	-7.1	-6.1	6.2
46	FA213096005	Other accounts receivable	65.1	12.1	49.9	56.8	69.2	36.2	62.3
47	FA213070003	Trade receivables	22.1	14.8	37.5	29.0	33.2	21.6	53.0
48	FA213078005	Taxes receivable	10.6	15.4	3.6	7.1	16.6	21.8	9.3
49	FA213093003	Other (miscellaneous assets)	32.3	-18.1	8.8	20.7	19.5	-7.2	-0.0
50	FA214190005	Net incurrence of liabilities	464.6	306.0	475.5	625.2	533.6	348.6	559.5
51	FA213162005	Debt securities (municipals)	139.3	-45.9	145.0	284.7	191.5	7.5	225.7
52	FA213162400	short-term	24.9	-4.4	-7.9	5.6	24.8	-6.8	0.9
53	FA213162200	Other	114.4	-41.5	153.0	279.1	166.8	14.3	224.8
54	FA214141005	Loans (short-term)	-7.0	8.7	-2.0	6.1	6.2	4.1	-5.2
55	FA223073045	Insurance, pension and standardized guarantee schemes	259.0	269.4	257.5	258.9	258.9	258.9	259.0
56	FA213170003	Other accounts payable (trade payables)	73.3	73.8	75.0	75.5	77.0	78.1	80.0
Addendum:									

IMA Tables, June 11, 2026

S13M.i.q State and local governments (1)

Billions of dollars

		2024:Q3	2024:Q4	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1	
57	FA215000005	Net lending (+) or borrowing (-), financial account (lines 29-50)	-257.7	-295.9	-344.4	-267.4	-389.4	-375.9	-334.3
Other changes in volume account									
58	FV218090185	Total other volume changes	-13.9	-52.2	-63.3	10.3	-16.8	-62.1	-57.0
59	FV212010095	Disaster losses	-2.0	-3.0	-11.0	0.0	0.0	0.0	0.0
60	FV218090085	Other volume changes	-29.8	-29.3	-6.5	-10.4	-16.5	-57.5	-25.1
61	FU217005045	Less: Statistical discrepancy ³	-17.9	19.8	45.8	-20.8	0.3	4.6	31.9
Revaluation account									
62	FR212010095	Nonfinancial assets	105.5	85.2	193.2	125.4	90.2	209.7	249.3
63	FR215015605	Structures	100.9	80.2	194.9	122.1	83.9	204.6	240.6
64	FR215013265	Equipment	2.2	3.2	-0.1	3.2	3.9	2.7	10.0
65	FR215013765	Intellectual property products	2.4	1.7	-1.7	0.2	2.5	2.4	-1.4
66	FR214090005	Financial assets	103.1	-77.2	37.5	26.9	37.6	4.4	-24.5
67	FR214022005	Debt securities	91.9	-79.6	45.8	6.8	22.8	0.5	-16.7
68	FR213081005	Equity and investment fund shares	11.2	2.4	-8.3	20.1	14.8	3.9	-7.8
69	FR223073045	Liabilities (claim of pension funds on sponsor)	-239.0	46.3	76.2	-456.4	-274.3	-213.2	84.0
70	FR212090095	Changes in net worth due to nominal holding gains/losses	447.6	-38.3	154.4	608.7	402.0	427.3	140.8
Changes in balance sheet account									
71	FC212090095	Change in net worth⁴	429.1	-92.3	78.8	594.9	370.0	332.4	63.2
Balance sheet account (end of period)									
72	FL212000095	Total assets	21405.2	21481.2	21743.6	22024.2	22258.2	22540.0	22831.9
73	LM212010095	Nonfinancial assets⁵	16438.3	16561.9	16766.9	16946.5	17106.4	17363.1	17637.0
74	LM215015605	Structures	15899.6	16019.8	16227.4	16403.4	16555.9	16805.6	17067.2
75	LM215013265	Equipment	324.7	324.0	320.3	320.8	322.7	324.1	334.5
76	LM215013765	Intellectual property products	214.0	218.2	219.2	222.3	227.8	233.4	235.4
77	FL214090005	Financial assets	4966.9	4919.2	4976.7	5077.7	5151.8	5176.9	5194.8
78	FL214000005	Currency and deposits	735.6	764.7	762.3	753.5	743.3	785.3	773.0
79	FL213020005	Currency and transferable deposits	367.2	390.7	397.1	392.1	390.4	431.5	421.6
80	FL213030000	Time and savings deposits	368.5	374.1	365.2	361.4	352.9	353.8	351.4
81	FL214022005	Debt securities	2574.6	2512.9	2563.5	2642.0	2695.2	2675.2	2689.4
82	FL213069103	Open market paper	269.5	264.4	287.6	301.6	294.0	296.5	310.7
83	FL213061103	Treasury securities	1512.3	1475.1	1493.1	1535.4	1575.3	1560.5	1560.5
84	FL213061703	Agency- and GSE-backed securities ²	438.1	427.3	432.5	444.8	456.3	452.1	452.1
85	FL213062003	Municipal securities	47.2	46.0	46.6	47.9	49.2	48.7	48.7
86	FL213063003	Corporate and foreign bonds	307.6	300.1	303.7	312.3	320.4	317.4	317.4
87	FL214035005	Loans	570.7	554.1	548.2	560.4	569.2	565.1	563.8
88	FL214041005	Short-term	338.4	320.4	311.0	319.6	324.9	317.1	315.8
89	FL213065005	Long-term (mortgages)	232.3	233.7	237.2	240.8	244.4	248.1	248.1
90	FL213081005	Equity and investment fund shares	285.2	284.9	286.2	290.0	296.0	295.6	295.9
91	LM213064103	Corporate equities	140.6	137.1	138.8	142.7	146.4	145.1	145.1
92	FL213034003	Money market fund shares	77.1	81.9	80.8	78.7	79.3	80.9	81.2
93	LM213064203	Mutual fund shares	67.5	65.8	66.6	68.5	70.3	69.6	69.6
94	FL213096005	Other accounts receivable	800.8	802.6	816.5	831.9	848.0	855.6	872.7
95	FL213070003	Trade receivables	330.8	334.5	343.9	351.2	359.4	364.8	378.1
96	FL213078005	Taxes receivable	285.5	288.1	290.4	293.4	296.3	300.3	304.3
97	FL213093003	Other (miscellaneous assets)	184.5	180.0	182.2	187.4	192.2	190.4	190.4
98	FL212100005	Total liabilities and net worth	21405.2	21481.2	21743.6	22024.2	22258.2	22540.0	22831.9
99	FL214190005	Liabilities	7799.0	7967.2	8150.9	7836.6	7700.6	7650.1	7878.8
100	FL213162005	Debt securities (municipals)	3348.2	3361.5	3388.6	3444.1	3489.5	3518.7	3564.3
101	FL213162400	Short-term	32.4	34.6	32.1	31.8	36.5	38.5	38.2
102	FL213162200	Other	3315.8	3326.9	3356.5	3412.3	3453.0	3480.1	3526.1
103	FL214141005	Loans (short-term)	145.8	147.9	147.4	149.0	150.5	151.6	150.2
104	FL223073045	Insurance, pension and standardized guarantee schemes	2951.1	3085.5	3223.8	2833.6	2631.4	2531.1	2695.5
(claim of pension funds on sponsor)									
105	FL213170003	Other accounts payable (trade payables)	1353.9	1372.3	1391.1	1409.9	1429.2	1448.7	1468.7
106	FL212090095	Net worth	13606.2	13514.0	13592.7	14187.6	14557.6	14890.0	14953.1

1. The state and local government sector excludes state and local government employee pension funds.

2. Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

3. The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account and reflects differences in source data, timing of recorded transactions, and other statistical differences. The statistical discrepancy shown here is calculated based on non-seasonally adjusted quarterly rate measures of net lending or net borrowing and therefore cannot be calculated from the capital account and financial account measures, which are both presented at seasonally adjusted annual rates.

4. The change in net worth is equal to the sum of the non-seasonally adjusted quarterly rate measure of net lending or borrowing from the capital account (not presented, see footnote 3), total other volume changes, and changes in net worth due to nominal holding gains or losses.

5. Excludes land and nonproduced nonfinancial assets.

S12.i.q Financial business (1)

Billions of dollars

		2024:Q3	2024:Q4	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1	
Current account									
1	FA796902505	Gross value added	2131.9	2197.1	2237.4	2268.4	2353.2	2406.9	2412.1
2	FA796330081	Less: Consumption of fixed capital	349.3	355.5	357.6	360.4	373.1	385.0	390.7
3	FA796902605	Equals: Net value added	1782.7	1841.6	1879.8	1908.0	1980.1	2021.9	2021.4
4	FA796025005	Compensation of employees (paid)	1122.2	1140.7	1181.5	1167.0	1189.2	1199.1	1203.9
5	FA796240101	Taxes on production and imports less subsidies	96.8	97.8	98.4	108.5	112.9	116.6	116.4
6	FA796402101	Operating surplus, net	563.7	603.2	599.8	632.5	677.9	706.1	701.1
7	FA796140005	Net national income/Balance of primary incomes, net	489.7	677.1	610.3	611.1	766.5	970.2	927.6
8	FA796402101	Operating surplus, net	563.7	603.2	599.8	632.5	677.9	706.1	701.1
9	FA796150175	Property income received, net	-74.0	73.9	10.5	-21.4	88.5	264.0	226.5
10	FA796140005	Net national income/Balance of primary incomes, net	489.7	677.1	610.3	611.1	766.5	970.2	927.6
11	FA796220001	Less: Current taxes on income, wealth, etc. (paid)	141.0	143.6	153.7	155.7	155.0	168.3	164.7
12	FA796403005	Less: Other current transfers (paid)	151.7	139.2	137.0	143.9	155.5	147.9	148.6
13	FA796012095	Equals: Disposable income, net	197.0	394.2	319.6	311.5	455.9	654.0	614.4
14	FA796012095	Equals: Net saving	197.0	394.2	319.6	311.5	455.9	654.0	614.4
Capital account									
15	FA796006385	Net saving less capital transfers	151.8	340.3	211.8	309.2	453.6	651.7	612.0
16	FA796012095	Net saving	197.0	394.2	319.6	311.5	455.9	654.0	614.4
17	FA795440005	Less: Capital transfers paid (net)	45.2	53.9	107.9	2.3	2.3	2.2	2.3
18	FA795015085	Capital formation, net	52.0	49.9	65.8	75.2	78.5	77.6	92.5
19	FA795013005	Gross fixed capital formation (nonresidential)	401.3	405.4	423.4	435.6	451.7	462.6	483.2
20	FA796330081	Less: Consumption of fixed capital	349.3	355.5	357.6	360.4	373.1	385.0	390.7
21	FA795000995	Net lending (+) or borrowing (-), capital account (lines 15-18)	99.7	290.4	145.9	234.0	375.1	574.1	519.5
Financial account									
22	FA795000995	Net lending (+) or borrowing (-) (line 21)	99.7	290.4	145.9	234.0	375.1	574.1	519.5
23	FA794090005	Net acquisition of financial assets	4858.8	1947.0	8097.2	5505.3	3392.3	5406.9	9138.0
24	FA794000005	Currency and deposits	-586.4	-743.4	1297.2	-456.5	-213.1	268.6	597.2
25	FA794022005	Debt securities	2056.0	1947.2	1355.5	1462.9	3869.1	2444.1	3705.7
26	FA793069175	Open market paper	74.1	33.3	179.4	258.8	-138.2	63.1	-165.8
27	FA793061105	Treasury securities	1120.1	1668.8	-567.1	85.4	3241.5	1612.0	1442.3
28	FA793061705	Agency- and GSE-backed securities ²	246.9	6.8	662.6	503.6	12.4	-79.3	671.8
29	FA793062005	Municipal securities	65.4	-9.2	79.4	64.9	111.2	68.0	154.6
30	FA793063005	Corporate and foreign bonds	549.4	247.6	1001.1	550.1	642.1	780.4	1602.8
31	FA794035005	Loans	2413.4	1157.1	3423.9	2124.4	1140.0	4410.1	2231.0
32	FA793081005	Equity and investment fund shares	-177.6	406.3	-97.3	-311.5	-1984.7	-60.0	258.5
33	FA793064105	Corporate equities	-102.5	413.9	-125.3	-183.5	-767.4	223.5	442.6
34	FA793034005	Money market fund shares	120.8	79.7	232.6	130.8	154.3	98.2	53.7
35	FA793064205	Mutual fund shares	-400.9	-268.9	-372.5	-355.5	-1423.5	-403.6	-365.0
36	FA793092405	Equity in government-sponsored enterprises ²	-3.8	-0.5	-6.1	9.2	-8.4	-2.5	10.9
37	FA793092105	U.S. direct investment abroad: equity	-20.8	191.5	-120.2	109.3	-3.1	42.5	19.8
38	FA713164003	Stock in Federal Reserve Banks	0.6	2.1	1.0	5.3	0.8	0.7	2.0
39	FA793094605	Equity investment in subsidiaries	229.0	-11.5	293.2	-27.1	62.5	-18.8	94.4
40	FA793052005	Insurance, pension and standardized guarantee schemes	397.6	176.1	525.7	946.9	-504.1	-375.7	466.5
41	FA793096005	Other accounts receivable	755.9	-996.3	1592.2	1739.1	1085.1	-1280.3	1879.1
42	FA794194005	Net incurrence of liabilities	4918.8	1999.7	7085.2	5068.1	3005.4	5279.2	8190.3
43	FA794100005	Currency and deposits	385.9	-233.9	1551.7	451.8	2038.9	1362.8	2550.7
44	FA794122005	Debt securities	1377.5	258.3	962.9	1040.9	497.5	-119.2	943.9
45	FA423161705	Agency- and GSE-backed securities ²	401.1	484.9	187.5	426.2	175.8	57.5	387.1
46	FA793163005	Corporate bonds	763.6	-187.9	669.1	457.5	183.8	-210.4	523.5
47	FA793169175	Commercial paper	212.8	-38.7	106.2	157.2	137.9	33.7	33.3
48	FA794141005	Loans (short-term)	-134.6	-1109.3	1854.0	1032.6	-1754.3	599.7	1570.4
49	FA793181005	Equity and investment fund shares	2173.0	2678.9	1827.7	743.9	778.2	2855.4	2194.8
50	FA793164105	Corporate equity issues	1119.5	1390.7	1052.5	896.3	1261.9	1908.5	1633.2
51	FA634090005	Money market fund shares	969.6	1369.2	926.6	459.1	981.0	1421.5	707.1
52	FA653164205	Mutual fund shares	-250.4	-138.2	-479.5	-618.4	-1529.4	-523.7	-287.6
53	FA403192405	Equity in government-sponsored enterprises ²	-4.3	1.8	-6.9	10.0	-7.7	-0.5	10.7
54	FA793192105	Foreign direct investment in the U.S.: equity	93.6	36.1	-5.3	20.5	-13.2	23.2	-3.3
55	FA662090003	Equity in noncorporate business	15.4	34.9	46.2	3.8	19.6	51.9	38.2
56	FA793194605	Equity investment by parent	229.0	-11.5	293.2	-27.1	62.5	-18.8	94.4
57	FA713164005	Equity in Federal Reserve Banks	0.6	2.1	1.0	5.3	0.8	0.7	2.0
58	FA503194205	Equity investment in Federal Reserve facilities	0.0	-6.2	0.0	-5.7	2.7	-7.5	0.0
59	FA583152005	Insurance, pension and standardized guarantee schemes	626.6	558.8	289.3	397.4	358.1	434.7	364.1
60	FA793196005	Other accounts payable	490.4	-153.2	599.6	1401.6	1087.0	145.7	566.5

IMA Tables, June 11, 2026

S12.i.q Financial business (1)

Billions of dollars

	2024:Q3	2024:Q4	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1	
Addendum:								
61 FA795000005	Net lending (+) or borrowing (-), financial account (lines 23-42)	-60.0	-52.7	1012.1	437.2	386.9	127.7	947.7
Other changes in volume account								
62 FV798090185	Total other volume changes	-9.4	12.8	88.1	43.6	38.7	39.5	-18.9
63 FV795013865	Disaster losses	0.0	-0.8	0.0	0.0	0.0	0.0	0.0
64 FV798090085	Other volume changes	9.8	9.4	-1.2	-9.3	10.2	51.4	15.6
65 FU797005045	Less: Statistical discrepancy ³	19.2	-4.2	-89.2	-52.8	-28.5	11.8	34.5
Revaluation account								
66 FR795013865	Nonfinancial assets	11.4	9.2	-3.2	-9.7	25.5	25.5	5.1
67 FR795013665	Structures (nonresidential)	5.0	9.0	3.6	-4.2	11.9	18.9	12.1
68 FR795013265	Equipment	1.7	-0.8	0.3	5.3	9.6	5.1	5.7
69 FR795013765	Intellectual property products	4.7	1.0	-7.1	-10.8	4.0	1.5	-12.8
70 FR794090005	Financial assets	3032.8	-1037.3	-689.3	3835.7	3028.7	767.1	-1284.8
71 FR794000005	Currency and deposits	0.9	-1.1	0.5	0.7	-0.1	-0.1	-0.1
72 FR794022005	Debt securities	1119.7	-974.1	467.8	113.6	290.0	56.7	-197.4
73 FR794035005	Loans	0.1	0.0	0.0	0.0	0.0	0.0	0.0
74 FR793064105	Corporate equities	1886.5	-17.7	-1141.3	3479.9	2581.3	793.5	-1250.2
75 FR793064205	Mutual fund shares	385.5	-91.9	-141.3	576.6	405.6	101.6	-182.1
76 FR793092105	U.S. direct investment abroad: equity	74.6	-109.7	52.8	188.9	103.6	81.8	82.2
77 FR793052005	Insurance, pension, and standardized guarantee schemes	-357.2	58.3	122.5	-587.7	-384.4	-237.6	148.0
78 FR793096005	Other accounts receivable	-77.2	98.8	-50.5	63.7	32.8	-28.8	115.0
79 FR794194005	Liabilities	3026.5	-13.9	-875.0	4134.7	3316.1	956.8	-2080.0
80 FR793164105	Corporate equity issues	1194.9	314.0	-56.7	1287.6	1225.8	375.9	-1248.4
81 FR653164205	Mutual fund shares	1105.0	-308.3	-380.6	1650.1	1176.2	292.7	-528.1
82 FR793192105	Foreign direct investment in the U.S.: equity	89.0	20.7	-102.5	182.7	135.1	48.1	79.1
83 FR662090003	Equity in noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0
84 FR793194605	Equity investment by parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0
85 FR583152005	Insurance, pension and standardized guarantee schemes	671.2	-44.9	-330.2	1025.4	784.5	214.5	-409.5
86 FR793196005	Other accounts payable	-33.5	4.5	-5.1	-11.2	-5.5	25.5	26.9
87 FR792090095	Changes in net worth due to nominal holding gains/losses	17.6	-1014.2	182.5	-308.6	-261.9	-164.2	800.4
Changes in balance sheet account								
88 FC792090095	Change in net worth⁴	47.8	-948.0	358.6	-188.7	-108.0	2.3	974.1
Balance sheet account (end of period)								
89 FL792000095	Total assets	146867.6	146719.4	147703.7	152847.2	156853.5	159430.4	160144.9
90 LM795013865	Nonfinancial assets⁵	2627.7	2648.6	2661.9	2671.0	2716.1	2761.0	2789.3
91 LM795013665	Structures (nonresidential)	1461.4	1468.9	1471.5	1466.1	1476.5	1493.6	1503.9
92 LM795013265	Equipment	756.9	759.1	764.9	776.7	793.2	805.1	819.8
93 LM795013765	Intellectual property products	409.4	420.6	425.4	428.2	446.4	462.3	465.5
94 FL794090005	Financial assets	144239.9	144070.9	145041.8	150176.2	154137.4	156669.3	157355.6
95 FL794000005	Currency and deposits	6089.0	5896.2	6228.6	6128.3	6056.3	6115.3	6273.5
96 FL794022005	Debt securities	34818.7	34423.0	35260.1	35592.7	36882.4	37635.7	38436.8
97 FL793069175	Open market paper	615.8	625.2	703.8	766.7	708.4	715.6	749.1
98 FL793061105	Treasury securities	12929.1	13080.6	13175.6	13055.4	14011.4	14470.1	14856.6
99 FL793061705	Agency- and GSE-backed securities ²	8651.5	8419.9	8699.7	8859.0	8954.2	9005.9	9114.3
100 FL793062005	Municipal securities	1950.0	1919.8	1912.9	1919.3	1969.0	2002.4	1991.9
101 FL793063005	Corporate and foreign bonds	10672.3	10377.5	10768.2	10992.3	11239.4	11441.7	11725.0
102 FL794035005	Loans	40314.4	40727.3	41348.1	42046.2	42280.5	43506.5	43832.6
103 FL793081005	Equity and investment fund shares	47250.8	47148.4	45892.7	50051.9	52690.3	53684.6	52383.6
104 LM793064105	Corporate equities	34069.0	34163.4	32990.5	36408.4	38805.3	39663.7	38523.0
105 FL793034005	Money market fund shares	1113.8	1148.0	1192.0	1212.8	1263.1	1302.0	1301.1
106 LM793064205	Mutual fund shares	7580.3	7416.3	7183.1	7675.1	7725.1	7720.1	7448.4
107 FL793092405	Equity in government-sponsored enterprises ²	43.1	42.9	41.4	43.7	41.6	41.0	43.7
108 LM793092105	U.S. direct investment abroad: equity	1740.6	1677.3	1717.1	1949.8	2078.2	2186.4	2271.8
109 FL713164003	Stock in Federal Reserve Banks	36.7	37.2	37.4	38.8	39.0	39.2	39.7
110 FL793094605	Equity investment in subsidiaries	2667.3	2663.2	2731.1	2723.3	2738.0	2732.3	2755.9
111 FL793052005	Insurance, pension and standardized guarantee schemes	7046.6	7100.8	7382.7	7052.0	6565.3	6216.6	6528.3
112 FL793096005	Other accounts receivable	8720.4	8775.3	8929.6	9305.1	9662.6	9510.7	9900.8
113 FL792100005	Total liabilities and net worth	146867.6	146719.4	147703.7	152847.2	156853.5	159430.4	160144.9
114 FL794194005	Liabilities	150504.2	151304.0	151929.7	157261.9	161376.2	163950.8	163691.2
115 FL794100005	Currency and deposits	28927.0	29007.0	29354.9	29362.9	29878.8	30358.3	30956.7

S12.i.q Financial business (1)

Billions of dollars

	2024:Q3	2024:Q4	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1
116 FL794122005	17816.1	17904.6	18127.4	18420.7	18503.4	18498.6	18718.7
Debt securities							
117 FL423161705	12117.5	12254.1	12275.8	12414.9	12436.6	12465.9	12539.9
Agency- and GSE-backed securities ²							
118 FL793163005	4963.7	4931.9	5092.8	5193.5	5240.8	5205.4	5330.1
Corporate bonds							
119 FL793169175	734.9	718.5	758.8	812.3	826.1	827.3	848.7
Commercial paper							
120 FL794141005	6809.3	6548.1	6958.8	7256.6	6815.5	6981.1	7320.8
Loans (short-term)							
121 FL793181005	51966.9	52759.7	52571.2	55836.4	58619.7	60155.1	58896.6
Equity and investment fund shares							
122 LM793164105	18394.0	19096.3	19280.1	20767.4	22315.5	23208.7	22345.6
Corporate equity issues							
123 FL634090005	6839.1	7243.2	7397.9	7481.2	7774.1	8190.2	8289.6
Money market fund shares							
124 LM653164205	22028.1	21684.7	21179.0	22685.8	23473.4	23635.4	23026.1
Mutual fund shares							
125 FL403192405	63.7	64.1	62.4	64.9	63.0	62.9	65.6
Equity in government-sponsored enterprises ²							
126 LM793192105	1801.3	1826.9	1727.6	1919.8	2056.1	2114.5	2192.9
Foreign direct investment in the U.S.: equity							
127 LM662090003	131.9	140.6	152.1	153.1	158.0	171.0	180.5
Equity in noncorporate business							
128 FL793194605	2667.3	2663.2	2731.1	2723.3	2738.0	2732.3	2755.9
Equity investment by parent							
129 FL713164005	36.7	37.2	37.4	38.8	39.0	39.2	39.7
Equity in Federal Reserve Banks							
130 FL503194205	5.0	3.5	3.5	2.0	2.7	0.8	0.8
Equity investment in Federal Reserve facilities							
131 FL583152005	38636.0	38744.9	38487.2	39612.2	40486.0	40809.0	40490.7
Insurance, pension and standardized guarantee schemes							
132 FL793196005	6348.8	6339.7	6430.2	6773.1	7072.6	7148.7	7307.7
Other accounts payable							
133 FL792090095	-3636.6	-4584.6	-4226.0	-4414.7	-4522.7	-4520.4	-3546.3
Net worth							

1. Financial business includes depository institutions, insurance companies and pension funds, the central bank, and other financial institutions. Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

2. Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the 2004:Q4.

3. The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account and reflects differences in source data, timing of recorded transactions, and other statistical differences. The statistical discrepancy shown here is calculated based on non-seasonally adjusted quarterly rate measures of net lending or net borrowing and therefore cannot be calculated from the capital account and financial account measures, which are both presented at seasonally adjusted annual rates.

4. The change in net worth is equal to the sum of the non-seasonally adjusted quarterly rate measure of net lending or borrowing from the capital account (not presented, see footnote 3), total other volume changes, and changes in net worth due to nominal holding gains or losses.

5. Excludes land. Includes corporate and noncorporate financial business.

IMA Tables, June 11, 2026

S2.i.q Rest of the world

Billions of dollars

		2024:Q3	2024:Q4	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1	
Current account									
1	FA266905095	Foreign income from U.S.	6210.9	6173.0	6456.1	6155.3	6124.0	6084.8	6387.9
2	FA266903001	U.S. imports of goods and services	4194.8	4186.9	4558.3	4167.3	4123.4	4135.6	4421.2
3	FA266904195	U.S. income payments to rest of world	1497.1	1507.4	1452.7	1544.2	1565.5	1522.8	1544.0
4	FA266400101	Current taxes and trans. payments to rest of world	519.0	478.7	445.1	443.8	435.1	426.4	422.7
5	FA266900095	Less: Foreign outlays to U.S.	4892.5	4990.4	4953.5	4988.2	5144.9	5194.7	5323.1
6	FA266903011	U.S. exports of goods and services	3256.5	3248.3	3293.7	3267.5	3366.9	3350.6	3526.2
7	FA266904095	U.S. income receipts from rest of world	1444.9	1546.5	1454.8	1525.8	1591.0	1654.1	1607.4
8	FA266400201	Current taxes and trans. receipts from rest of world ¹	191.1	195.7	205.0	194.9	187.0	190.1	189.5
9	FA266000095	Equals: Net saving (current external balance)	1318.4	1182.6	1502.6	1167.2	979.1	890.0	1064.8
Capital account									
10	FA266000095	Net saving	1318.4	1182.6	1502.6	1167.2	979.1	890.0	1064.8
11	FA265440005	Less: Net capital transfers	-9.6	37.9	27.4	-8.1	-5.5	-12.6	-12.3
12	FA265420095	Less: Acquisition of nonproduced nonfinancial assets	-0.1	0.0	-0.2	-0.1	0.1	0.5	0.0
13	FA265000905	Net lending (+) or borrowing (-), capital account (lines 10-11-12)	1328.1	1144.7	1475.5	1175.3	984.5	902.2	1077.1
Financial account									
14	FA265000905	Net lending (+) or borrowing (-) (line 13)	1328.1	1144.7	1475.5	1175.3	984.5	902.2	1077.1
15	FA264090005	Net acquisition of U.S. financial assets	2728.9	1594.1	3078.7	2411.9	3226.3	1783.7	2825.3
16	FA263011105	Monetary gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0
17	FA263011205	Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0
18	FA313111303	SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0
19	FA264000005	Currency and deposits	-175.8	145.2	622.1	57.3	284.7	427.8	323.4
20	FA263025003	Currency	9.1	-14.6	18.4	33.6	59.4	35.7	18.0
21	FA263027003	Transferable deposits	66.1	-7.5	30.9	44.3	12.8	-4.8	63.8
22	FA264016005	Interbank items due from U.S. banks	-397.1	175.1	450.3	-71.6	167.7	385.5	94.8
23	FA263030005	Time deposits	146.2	-7.8	122.5	51.1	44.8	11.4	146.7
24	FA264022005	Debt securities	1507.0	661.1	1490.7	686.4	1119.3	481.4	1132.7
25	FA263069103	Open market paper	34.3	18.0	15.9	-14.8	87.4	-53.9	32.5
26	FA263061105	Treasury securities	969.2	267.9	1134.2	284.2	509.9	110.0	430.9
27	FA263061705	Agency- and GSE-backed securities ²	143.4	128.0	-53.8	40.1	157.5	103.2	115.5
28	FA263062003	Municipal securities	6.8	4.5	6.8	6.3	6.0	5.1	-16.5
29	FA263063005	Corporate bonds	353.3	242.7	387.7	370.5	358.4	317.1	570.2
30	FA264041005	Loans (short-term)	188.9	-383.8	686.9	187.8	616.2	-383.7	738.3
31	FA262051005	Security repurchase agreements	99.2	-253.7	630.0	56.8	484.5	-250.1	492.5
32	FA263069005	Other loans and advances	89.7	-130.1	56.9	130.9	131.7	-133.6	245.7
33	FA263081005	Equity and investment fund shares	1116.3	1025.4	286.1	1396.0	1161.0	1299.8	565.4
34	FA263034003	Money market fund shares	14.5	14.5	14.5	14.5	32.4	46.1	11.0
35	FA263064105	Corporate equities	676.7	442.6	-26.1	1275.0	613.1	712.7	119.0
36	FA263064203	Mutual fund shares	123.1	214.3	107.9	-238.8	144.3	247.4	174.1
37	FA263092101	Foreign direct investment in the U.S.: equity	302.0	354.1	189.9	345.3	371.2	293.6	261.3
38	FA263052005	Insurance, pension and standardized guarantee schemes	-3.2	-3.2	0.0	0.0	-0.0	0.0	0.0
39	FA263076005	Insurance receivables due from property-casualty insurance companies	-4.7	-4.7	0.0	0.0	0.0	0.0	-0.2
40	FA543141905	Life insurance reserves	0.3	0.3	0.0	0.0	0.0	0.0	0.0
41	FA543151905	Pension entitlements	1.2	1.2	0.0	0.0	-0.0	0.0	0.2
42	FA263096005	Other accounts receivable	95.6	149.2	-7.2	84.4	45.1	-41.5	65.7
43	FA264194005	Net incurrence of liabilities	1045.9	468.5	2287.6	1108.7	1766.9	2127.9	1767.5
44	FA313011303	SDR holdings	5.9	2.7	1.4	-5.2	1.1	-2.2	0.8
45	FA264100005	Currency and deposits	-82.3	-288.8	346.3	156.5	608.5	354.6	194.8
46	FA264116005	Interbank items due to U.S. banks	-286.7	-212.9	164.7	-33.2	295.4	266.3	-56.2
47	FA263130505	Other deposits	204.3	-75.9	181.6	189.7	313.1	88.4	251.0
48	FA264122005	Debt securities	78.4	48.3	310.7	115.2	36.0	399.4	238.6
49	FA263169105	Commercial paper	37.1	-82.3	97.3	-60.3	-87.6	126.3	-183.0
50	FA263163005	Bonds	41.3	130.6	213.4	175.5	123.7	273.1	421.6
51	FA264141005	Loans (short-term)	559.7	-216.6	1310.8	821.9	575.4	417.0	777.6
52	FA262151005	Security repurchase agreements	458.3	-570.0	1066.1	431.0	330.8	-139.1	614.3
53	FA263168005	Depository institution loans n.e.c.	98.5	271.2	243.0	387.1	232.7	556.5	194.4
54	FA263169005	Other loans and advances	2.8	82.2	1.7	3.8	11.9	-0.3	-31.1
55	FA263181105	Equity and investment fund shares	444.1	599.9	464.3	236.8	593.5	769.2	404.5
56	FA263164100	Corporate equities	146.5	161.9	91.5	56.6	242.8	75.1	61.8
57	FA313092803	U.S. government equity in IBRD, etc.	1.8	0.0	0.4	5.9	0.8	0.0	6.3
58	FA263192101	U.S. direct investment abroad: equity	295.8	438.0	372.5	174.2	349.9	694.1	336.4
59	FA263152005	Insurance, pension and standardized guarantee schemes	122.6	122.6	-13.5	-13.5	-13.5	-13.5	34.1
60	FA263196005	Other accounts payable	-82.5	200.5	-132.5	-203.0	-34.2	203.3	117.1

S2.i.q Rest of the world

Billions of dollars

		2024:Q3	2024:Q4	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1	
61	FA263170005	Trade payables	15.2	0.2	-3.2	-5.9	17.8	-24.6	-23.4
62	FA263192305	U.S. direct investment abroad: debt	-125.3	233.4	-144.0	-241.4	-91.2	126.4	70.8
63	FA263194735	Other investment by U.S. holding companies	27.6	-33.1	14.7	44.2	39.2	101.6	69.6
Addendum:									
64	FA265000005	Net lending (+) or borrowing (-), financial account (lines 15-43)	1683.0	1125.6	791.1	1303.3	1459.4	-344.2	1057.8
Other changes in volume account									
65	FV268090185	Total other volume changes	87.2	-274.0	-190.8	-134.0	-83.8	-36.4	19.6
66	FV268090085	Other volume changes	80.3	-318.0	-58.2	-179.6	-114.8	239.6	-26.3
67	FU267005085	Less: Statistical discrepancy ³	-6.9	-44.1	132.6	-45.6	-31.0	276.0	-45.9
Revaluation account									
68	FR264090005	Financial assets	1941.7	268.8	-1367.5	3304.6	2660.7	639.3	-865.4
69	FR263011105	Monetary gold and SDRs	4.7	-6.0	2.8	5.2	-0.3	-0.2	-1.5
70	FR264000005	Currency and deposits	0.1	-0.1	0.2	-4.0	-0.0	-0.0	-0.0
71	FR264022005	Debt securities	464.1	-402.4	160.2	66.8	88.0	-52.2	-212.1
72	FR263069103	Open market paper	0.7	-1.0	0.5	-2.5	2.1	-0.1	-0.1
73	FR263061105	Treasury securities	221.3	-165.6	110.7	-8.3	23.3	-32.9	-117.7
74	FR263061705	Agency- and GSE-backed securities	32.0	-53.6	14.3	-12.2	0.3	5.3	-16.7
75	FR263062003	Municipal securities	2.4	-2.2	-1.5	-1.1	2.8	0.9	-1.3
76	FR263063005	Corporate bonds	207.7	-180.1	36.1	90.8	59.6	-25.3	-76.3
77	FR263081005	Equity and investment fund shares	1479.2	675.5	-1546.2	3254.2	2591.9	687.1	-651.8
78	FR263064105	Corporate equities	664.7	475.2	-704.8	1638.3	1329.7	350.1	-969.4
79	FR263064203	Mutual fund shares	70.0	-20.0	-25.7	114.2	78.8	20.4	-38.4
80	FR263092101	Foreign direct investment in the U.S.: equity	744.5	220.3	-815.7	1501.7	1183.4	316.6	355.9
81	FR263096005	Other accounts receivable	-6.4	2.0	15.5	-17.6	-18.8	4.5	0.0
82	FR264194005	Liabilities	1240.5	-1540.4	723.8	2203.2	1355.2	904.3	106.4
83	FR313011303	SDR holdings	5.2	-6.7	3.2	5.7	-0.4	-0.2	-2.4
84	FR264100005	Currency and deposits	6.9	-1.4	3.9	4.9	2.1	1.7	2.8
85	FR264116005	Interbank items due to U.S. banks	0.9	-1.1	0.5	0.7	-0.1	-0.1	-0.1
86	FR263130505	Other deposits	6.0	-0.3	3.3	4.2	2.2	1.8	3.0
87	FR263163005	Debt securities (corporate bonds)	73.8	-134.8	25.0	15.2	2.2	-45.4	-127.4
88	FR264141005	Loans (short-term)	0.2	0.0	0.0	0.0	0.0	0.0	0.0
89	FR263181105	Equity and investment fund shares	1154.3	-1397.4	683.2	2173.5	1351.9	943.6	233.4
90	FR263164100	Corporate equities	688.5	-695.3	338.8	1147.7	773.6	473.1	-119.3
91	FR263192101	U.S. direct investment abroad: equity	465.8	-702.1	344.4	1025.8	578.3	470.5	352.7
92	FR263152005	Insurance, pension and standardized guarantee schemes	0.0	0.0	0.0	0.0	0.0	0.0	0.0
93	FR263196005	Other accounts payable	0.1	-0.2	8.6	3.7	-0.6	4.7	0.0
94	FR265000005	Changes in net worth due to nominal holding gains/losses	701.2	1809.2	-2091.2	1101.5	1305.5	-265.0	-971.8
Changes in balance sheet account									
95	FC262090095	Change in net worth ⁴	1147.4	1815.0	-1946.8	1264.5	1497.4	-75.0	-721.2
Financial balance sheet account (end of period)									
96	FL264090005	Total financial assets⁵	56455.6	57084.8	56573.8	60448.7	63876.9	65300.4	65180.5
97	FL313111303	SDR allocations	155.8	149.8	152.6	157.8	157.5	157.3	155.8
98	FL264000005	Currency and deposits	3869.3	3905.5	4061.3	4071.2	4142.4	4249.3	4319.8
99	FL263025003	Currency	1051.7	1048.0	1052.6	1061.0	1075.9	1084.8	1089.3
100	FL263027003	Transferable deposits	223.5	221.6	229.3	240.4	243.6	242.4	258.3
101	FL264016005	Interbank items due from U.S. banks	1849.6	1893.4	2006.0	1988.1	2030.0	2126.4	2150.1
102	FL263030005	Time deposits	744.6	742.5	773.3	781.7	792.9	795.8	822.1
103	FL264022005	Debt securities	14797.5	14482.7	15094.5	15320.1	15671.7	15810.6	15928.2
104	LM263069103	Open market paper	135.3	138.8	143.2	137.1	161.1	147.5	155.5
105	LM263061105	Treasury securities	8715.2	8558.4	9049.6	9104.2	9234.4	9270.9	9317.2
106	LM263061705	Agency- and GSE-backed securities ²	1402.2	1369.2	1365.6	1354.2	1397.3	1414.1	1424.1
107	LM263062003	Municipal securities	122.0	121.0	121.1	121.6	125.9	128.1	122.6
108	LM263063005	Corporate bonds	4422.8	4295.4	4414.9	4603.0	4753.1	4850.1	4908.8
109	FL264041005	Loans (short-term)	2542.0	2454.9	2633.4	2673.4	2817.6	2731.7	2923.4
110	FL262051005	Security repurchase agreements	1399.8	1336.4	1493.9	1508.1	1629.2	1566.7	1689.8
111	FL263069005	Other loans and advances	1142.2	1118.6	1139.5	1165.3	1188.4	1165.1	1233.6
112	FL263081005	Equity and investment fund shares	33528.1	34490.6	33017.1	36607.6	39476.8	40746.4	40231.8
113	LM263064105	Corporate equities	16277.5	16897.4	16187.2	18128.2	19598.4	20387.4	19443.2
114	FL263034003	Money market fund shares	196.1	199.8	203.4	207.0	215.1	226.6	229.4
115	LM263064203	Mutual fund shares	1430.8	1464.3	1465.6	1520.1	1635.0	1717.2	1722.3

IMA Tables, June 11, 2026

S2.i.q Rest of the world

Billions of dollars

		2024:Q3	2024:Q4	2025:Q1	2025:Q2	2025:Q3	2025:Q4	2026:Q1	
116	LM263092101	Foreign direct investment in the U.S.: equity	15623.8	15929.1	15161.0	16752.3	18028.3	18415.2	18836.8
117	FL263052005	Insurance, pension and standardized guarantee schemes	68.2	67.4	67.4	67.4	67.4	67.4	67.4
118	FL263076005	Insurance receivables due from property-casualty insurance companies	65.3	64.2	64.2	64.2	64.2	64.2	64.1
119	FL543141905	Life insurance reserves	0.6	0.7	0.7	0.7	0.7	0.7	0.7
120	FL543151905	Pension entitlements	2.2	2.5	2.5	2.5	2.5	2.5	2.6
121	LM263096005	Other accounts receivable	1494.7	1533.9	1547.6	1551.1	1543.5	1537.7	1554.1
122	FL262100005	Total liabilities and net worth	56455.6	57084.8	56573.8	60448.7	63876.9	65300.4	65180.5
123	FL264194005	Total liabilities	33317.1	32131.4	33567.2	36177.6	38108.3	39606.8	40208.1
124	FL313011303	SDR holdings	172.9	166.9	170.4	174.8	174.7	174.0	171.8
125	FL264100005	Currency and deposits	2464.7	2388.0	2474.5	2520.3	2680.7	2760.8	2811.9
126	FL264116005	Interbank items due to U.S. banks	1350.2	1294.3	1334.1	1327.4	1404.2	1465.6	1451.4
127	LM263130505	Other deposits	1114.5	1093.7	1140.4	1192.9	1276.5	1295.2	1360.5
128	FL264122005	Debt securities	3842.9	3739.1	3858.8	3898.9	3952.3	4052.3	3996.8
129	FL263169105	Commercial paper	315.2	303.8	331.2	323.9	299.3	322.3	292.3
130	LM263163005	Bonds	3527.7	3435.2	3527.6	3574.9	3652.9	3730.0	3704.5
131	FL264141005	Loans (short-term)	2856.5	3011.3	3392.0	3650.9	3794.8	3899.0	4093.4
132	FL262151005	Security repurchase agreements	1776.5	1629.8	1896.3	2004.1	2086.8	2052.0	2205.6
133	FL263168005	Depository institution loans n.e.c.	1045.1	1326.1	1439.8	1590.0	1648.2	1787.3	1835.9
134	FL263169005	Other loans and advances	34.9	55.5	55.9	56.8	59.8	59.7	51.9
135	FL263181105	Equity and investment fund shares	23090.4	21855.8	22670.2	24981.8	26567.5	27730.3	28106.0
136	LM263164100	Corporate equities	12616.0	11996.3	12415.3	13669.6	14572.5	15111.2	15035.8
137	FL313092803	U.S. government equity in IBRD, etc.	77.0	77.0	77.1	78.5	78.7	78.7	80.3
138	LM263192101	U.S. direct investment abroad: equity	10397.4	9782.6	10177.9	11233.6	11916.3	12540.3	12989.9
139	FL263152005	Insurance, pension and standardized guarantee schemes	782.0	812.6	809.2	805.9	802.5	799.1	807.7
140	LM263196005	Other accounts payable	107.8	157.7	192.0	145.0	135.8	191.3	220.6
141	LM263170005	Trade payables	93.2	93.1	92.4	91.1	95.5	89.3	83.5
142	FL263192305	U.S. direct investment abroad: debt	-133.8	-75.5	-44.1	-100.9	-124.3	-88.0	-70.3
143	FL263194735	Other investment by U.S. holding companies	148.3	140.1	143.8	154.8	164.6	190.0	207.4
144	FL262090095	Net worth (external account)	23138.4	24953.4	23006.6	24271.1	25768.5	25693.6	24972.4

1. Prior to 1999, current taxes, contributions for government social insurance, and transfer receipts from the rest of the world (line 8) are not separately displayed, and line 4 includes current taxes and transfer payments to the rest of the world net of current taxes, contributions for government social insurance, and transfer receipts from the rest of the world.

2. Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

3. The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account and reflects differences in source data, timing of recorded transactions, and other statistical differences. The statistical discrepancy shown here is calculated based on non-seasonally adjusted quarterly rate measures of net lending or net borrowing and therefore cannot be calculated from the capital account and financial account measures, which are both presented at seasonally adjusted annual rates.

4. The change in net worth is equal to the sum of the non-seasonally adjusted quarterly rate measure of net lending or borrowing from the capital account (not presented, see footnote 3), total other volume changes, and changes in net worth due to nominal holding gains or losses.

5. Nonfinancial assets, including nonproduced nonfinancial assets, are not included on the balance sheet.