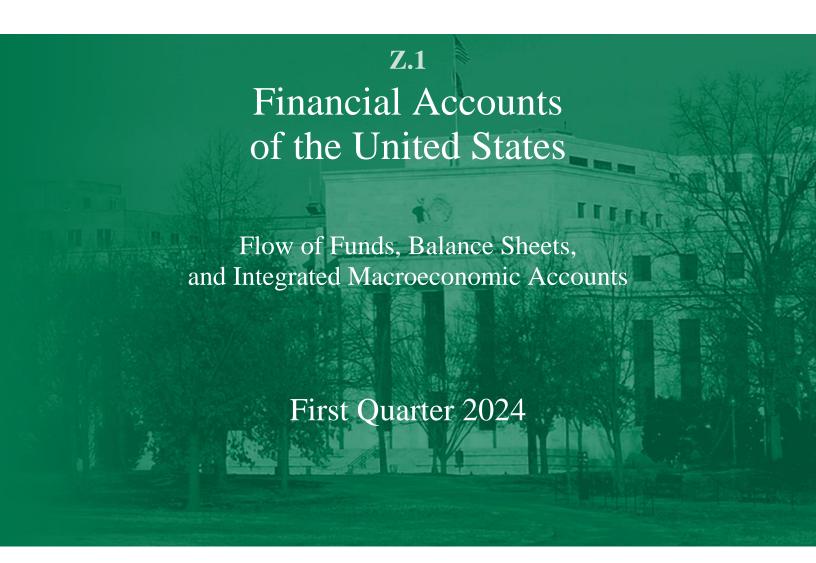


FEDERAL RESERVE STATISTICAL RELEASE





FEDERAL RESERVE STATISTICAL RELEASE

Financial Accounts of the United States Flow of Funds, Balance Sheets, and Integrated Macroeconomic Accounts First Quarter 2024

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Financial Accounts Matrix--Transactions for 2023

(Billions of dollars; seasonally adjusted)

		-		-				-		-		-		-		-	
	House and No Organz	Households and Nonprofit Organziations	Nonfinancial Business	ancial	Fed	Federal Government	State and Local Governments	al ents	Domestic Nonfinancial Sectors	stic mcial ors	Don Fins Sec	Domestic Financial Sectors	Rest of the World	of orld	A Sec	All	Instrument Discrep- ancy
	D (E)	S ©	U (3)	s <u>4</u>	U (5)	s (9)	U (7)	s ®	(6)	s (10)	U (11)	S (12)	U (13)	S (14)	U (15)	S (16)	(17)
Gross saving less net cap. transfers Capital consumption	: :	1 1	: :	1 1	1 1	1 1	: :	1 1	1 1	1 1	: :	1 1	1 1	1 1	1 1	1 1	1 1
Net saving (1 less 2)	1	ı	;	1	1	1	:	1	:	1	;	1	ı	1	:	ı	1
Gross investment (5 plus 11)	;	1	;	1	:	1	;	1	1	1	;	1	1	1	1	1	1
Consumer durables	: :	1 1	: :	1 1	: :	1 1	: :	1 1	: :		: :	1 1	1 1	1 1	: :	1 1	1 1
Residential Nonresidential	: :	1 1	: :	1 1	: :	1 1	: :	1 1	: :	1 1	: :	1 1	1 1	1 1	: :	1 1	1 1
Inventory change Nonproduced nonfinancial assets	1 1	1 1	: :	1 1	1 1	1 1	1 1	1 1	1 1	1 1	: :	1 1	1 1	1 1	1 1	1 1	1 1
Net lending (+) or net borrowing (-)	1	1	1	1	1	1	ı	1	ı	1	1	1	ı	1	ı	1	ı
Net acquisition of financial assets Net increase in liabilities and equity	1 1	1 1	: :	1 1	1 1	1 1	1 1	1 1	1 1	1 1	1 1	1 1	1 1	: :	1 1	1 1	1 1
U.S. official reserve assets	;	1	;	1	;	1	;	1	1	1	;	1	1	1	1	ı	1
SDR certificates	1	1	;	1	;	1	;	1	1	1	;	1	1	1	1	1	ı
Treasury currency Foreign deposits	: :	1 1	: :	1 1	: :	1 1	: :	1 1	: :	1 1	: :	1 1	1 1	1 1		1 1	1 1
Interbank claims	:	1	;	1	;	1	;	1	:	1	;	1	1	;	1	1	ı
Checkable dep. and currency	: :	1	:	1	:		:	1		1	:	1	1	1		1	1
Money market fund shares	: :		: :	1 1	: :	1 1	: :	1 1	: :	1 1	: :	1 1		1 1			1 1
Fed. funds and security repos	;	1	;	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Debt securities	;	1	;	1	;	1	;	1	1	1	;	1	ı	1	1	1	1
Open market paper	:	1	:	1	:	:	;	1	:	1	:	;		;		1	ı
Agency- and GSE-backed sec.	: :		: :	1 1	: :	1 1	: :	1 1	: :	1 1	: :	1 1	1 1	: :		1 1	1 1
Municipal securities	: :	1	: :	1	: :	1	: :	1 1		1	: :	1	1	1		1	1 1
Loans	: :	1 1	: :		: :	1 1	: :				: :	1 1		1	1 1	1 1	1
Depository inst. loans n.e.c.	: :	1 1	: :	1	: :	1	: :	1 1		1	: :	1	1	1 1		1	1
Mortgages	: :		: :	1 1	: :		: :				: :	1 1		1		1 1	
Consumer credit	: :	1 1	: :	1 1	: :	1 1	: :	1 1	: :	1 1	: :	1 1	1 1	; ;		1 1	: :
Foreign direct investment: debt	;	ı	;	1	1	1	;	1	ı	1	1	ı	ı	1	ı	ı	1
Corporate equities	ŀ	1	;	1	ł	1	;	1	1	1	1	1	1	1	1	1	1
U.S. direct investment: equity	:	1	1	1	;	1	;	1	:	1	:	1	1	;	1	1	ı
Foreign direct investment: equity Miscellaneous other equity	: :	1 1	: :	1 1	1 1	1 1	1 1	1 1	1 1	1 1	: :	1 1	1 1	1 1	1 1	1 1	1 1
Mutual fund shares	:		;	- 1	;	-	;	- 1	1	1	:	1	,	;		1	1
Life insurance reserves	;	1	;	1	;	1	;	1	ı	1	;	1	ı	;	1	1	ı
Pension entitlements	;	1	;	1	;	1	;	1	1	1	;	1	1	1	1	1	ı
Taxes payable	: :	1 1	: :	1 1	: :	: :	: :	1 1	: :	1 1	: :	1 1		: :		1 1	1 1
Miscellaneous	;	1	;	1	;	1	;	1		1	;	1	ı	1	ı	ı	1
Sector discrepancies (1 less 4)	:	- 1	;	- 1	1	:	1	- ,			:	- :	ı	- ;	:	-	:

11 2 13

General Notes: U = use of funds; S = source of funds. Domestic nordinancial sectors (columns 9 and 10) are households and nonprofit organizations, nordinancial business, state and local governments, and federal government.

Summary

Instrument Discrep- ancy	(17)		907005005	905000005	903012005		1 1 1 1	 903070005 903078005	907005005
All	S (16)	896000105 886300005 896006305		 894194005	893111005 713014003 313112003 263191005 794110005 793120005 703130005 634090005 892150005	894122005 893169175 313161105 893161005 893162005 894123005 793088005 893169005 893166000 153166000 263192305 263192305	893064105 263192101 263092101 893194905	653164205 893140005 893150005 893178005 893178005	1
All	U (15)	1 1 1	895090005 895050005 155111003 885012005 885013005 145020005	895000005 894090005 	893011005 713014003 713012003 893091005 894010005 893020005 703130005 634090005	894122005 893169175 313161105 893161705 383162005 894123005 7793058005 893169005 893169005 153166000 263192305 263192305	893064105 263192101 263092101 893194905	653164205 893140005 893150005 893078005 893078005	897005005
Rest of the World	S (14)	266000105		- - 264194005	263191005 	264122005 263169105 263163005 264123005 263168005 263169005 263192305	263164100 263192101 313092803	263140005 263150005 263170005 - 263190005	1
Res	U (13)	1 1 1	265090005 265420005 - - 265420005	265000005 264090005	263011005 	264022005 263069103 263061105 263062003 263062005 263069005 - 263069005 - - 263092305	263064105 - 263092101	263064203 543141905 543151905 263070005 	267005005
Domestic Financial Sectors	S (12)	796000105 796330005 796006305		794194005	794110005 793120005 703130005 634090005 792150005	794122005 	793164105 793192105 793194905	653164205 543140005 583150005 793170005 793178005	
Dom Fina Sec	U (11)	1 1 1	795090005 795013005 - 795013005	795000005 794090005 	713011005 713014003 713012003 793091005 794010005 793020005 793034005 792050005	794022005 793069175 79306105 793062005 793062005 794023005 793068005 793066005 793066005	793064105 793092105 793094905	793064205 793040005 543050005 793070005 -	797005005
estic tancial tors	S (10)	386000105 386300005 386006305	111111	384194005	313111303 713014003 313112003 	384122005 103169100 313161105 383162005 103163005 384123005 383168005 383168005 383168005 153166000 153166000	103164105 - 143192105 112090205	313140003 383170005 143178005 383190005	- 1
Domestic Nonfinancial Sectors	n (6)	1 1 1	385090005 385050005 155111003 385012005 385013005 145020005 385420005	385000005 384090005 	313011005 383091005 383020005 383030005 383034005	384022005 383069105 383061105 383061005 383062005 384023005 - - - 383069005 383066005 383066005	383064105 103092105 383094905	383064205 153040005 153050005 383070005 383078005 383090005	387005005
te ocal ments	s 80	216000105 216300001 216006305		214190005		213162005	1 1 1 1	213170003 223073045	- ;
State and Local Govemments	U (7)	111	215090005 215050005 215012063 215013005 215420003	215000005 214090005	213020005 213030000 213034003 212031003	214022005 213069103 21306103 213062003 213062003 214023005 213069200 213069200	213064103	213064203 213070003 213093003	217005005
ral iment	s (9)	316000105 316300001 316006305	111111	314190005	313111303 713014003 313112003 	314122005 313161105 313161705 313161705 - 314123005 313165403 313165403	1 1 1 1	313140003 313170005 313190005	- 1
Federal Government	U (5)	111	315090005 315050005 315012065 315013005 315420003	315000005 314090005 	313011005 	314022005 	313064105 313081115	313070000 313078000 313091105	317005005
ancial	s (4)	146000105 146300005 146006305	111111	 144194005		104122005 103169100 - 103162000 103163005 144123005 143168005 143168005 143163005 143192305	103164105 - 143192105 112090205	 143170005 143190005	'
Nonfinancial Business	U (3)	1 1 1	145090005 145050005 145012005 145013005 105420005	145000005		144022005 103069100 143061105 103061703 144023005 144023005 143066005 143066005	103064103 103092105 143092405	103064203 143070005 143090005	107005005
holds nprofit ations	S (3)	156000105 156300005 156006305		154190005		163162003	1 1 1 1	 163170005 543077073	- ;
Households and Nonprofit Organziations	D (E)	1 1 1	155090005 155050005 155111003 15512005 165013005 -	155000005	153091003 	154022005 153061105 153061705 153062005 154023005 153069005 153069005 153069005 153069005	153064105 - 153081115	153064205 153040005 153050005 163070005 	157005005
		Gross saving less net cap. transfers Capital consumption Net saving (1 less 2)	Gross investment (5 plus 11) Capital expenditures Consumer durables Residential Nonresidential Inventory change Nonproduced nonfinancial assets	Net lending (+) or net borrowing (-) Net acquisition of financial assets Net increase in liabilities and equity	U.S. official reserve assets SDR certificates Treasury currency Foreign deposits Interbank claims Checkable dep, and currency Time and savings deposits Money market fund shares Fed, funds and security repos	Debt securities Open market paper Treasury securities Agency- and GSE-backed sec. Municipal securities Corporate and fgn. bonds Loans Depository inst. loans n.e.c. Other loans and advances Mortagags Consumer credit U.S. direct investment: debt Foreign direct investment: debt	Corporate equities U.S. direct investment: equity Foreign direct investment: equity Miscellaneous other equity	Mutual fund shares Life insurance reserves Pension entitlements Trade credit Taxes payable Miscellaneous	Sector discrepancies (1 less 4)
		3 2 -	4 & 6 & 9 & 9 & 9 & 9 & 9 & 9 & 9 & 9 & 9	11 12 13	14 15 16 17 17 18 19 20 20 21 22	23 24 25 27 27 28 30 30 33 33 33 34 35	36 37 38 39	0 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	94

General Notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

3

Financial Accounts Matrix--Levels for 2023

Z.1, June 7, 2024

(Billions of dollars; amounts outstanding end of period, not seasonally adjusted)

A	→	< 6	7.6	2 8	4 ⓒ	√ ≘	<u>1</u> (2)	★ (E)	J (f)	(15) (2) (15) (2) (3) (4) (4) (4) (5) (6) (7) (7) (7) (7) (7) (7) (7) (7) (7) (7	(5)
Total financial assets Total liabilities and equity Total liabilities and equity U.S. official reserve assets SDR certificates Treasury currency Foreign deposits Threasury currency Treasury deposits Money market fund shares Fed. Funds and security repos Debt securities Open market paper Treasury securities Agency- and GSE-backed sec. Municipal securities Corporate and fgn. bonds Loans Loans Consumer credit U.S. direct investment: debt Treasury accurate and debt Treasury currency Treasury accurate and debt Treasury accurate and debt Treasury currency Treasury accurate and debt Treasury currency Treasury accurate and debt Treasury accurate and dept Tr											
Total liabilities and equity -											
Total liabilities -											
U.S. official reserve assets SDR certificates Treasury currency Foreign deposits Interhank claims Checkable dep. and currency Time and savings deposits Money market fund shares Fed. Funds and security repos Debt securities Open market paper Treasury securities Open market paper Treasury securities Agency- and GSE-backed sec. Municipal securities Corporate and fgn. bonds Loans Depository inst. loans n.e.c. Other loans and advances Mortgages Consumer credit U.S. direct investment: debt											
SDR certificates -											
Treasury currency -											
Foreign deposits							111111111111		1 1 1 1 1 1 1		
Time and savings deposits							1 1 1 1 1 1 1 1 1 1 1		1 1 1 1 1 1		
Checkable dep, and currency Time and savings deposits Money market fund shares Fed. Funds and security repos Debt securities Open market paper Treasury securities Agency- and GSE-backed sec. Municipal securities Corporate and fgn. bonds Loans Depository inst. loans n.e.c. Other loans and advances Mortgages Consumer credit U.S. direct investment: debt Time and consumer credit Con		1111 1111					1 1 1 1 1 1 1 1 1		1 1 1 1 1		
Time and savings deposits Money market fund shares Fed. Funds and security repos Debt securities Open market paper Treasury securities Agency- and GSE-backed sec. Municipal securities Corporate and fgn. bonds Loans Depository inst. loans n.e.c. Other loans and advances Mortgages Consumer credit U.S. direct investment: debt	1 1 1 1 1 1 1 1						1 1 1 1 1 1 1 1	1 1 1 1 1 1	1 1 1 1		
Money market fund shares - - - Fed. Funds and security repos - - - Debt securities - - - Open market paper - - - Treasury securities - - - Agency- and GSE-backed sec. - - - Municipal securities - - - Corporate and fgn. bonds - - - Loans - - - Depository inst. loans n.e.c. - - - Other loans and advances - - - Consumer credit - - - U.S. direct investment: debt - - - Foreign direct investment: debt - - -	1 1 1 1 1 1 1	11 1111					1 1 1 1 1 1 1	1 1 1 1 1	1 1 1		1 1 1 1 1 1
Fed. Funds and security repos - - Debt securities - - Open market paper - - Treasury securities - - Agency- and GSE-backed sec. - - Municipal securities - - Corporate and fgn. bonds - - Loans - - Depository inst. loans n.e.c. - - Other loans and advances - - Mortgages - - - Consumer credit - - - U.S. direct investment: debt - - - Foreign direct investment: debt - - -	1 1 1 1 1 1	1 1 1 1 1	1 1 1 1 1 1	1 1 1 1 1 1		1 1 1 1 1	1 1 1 1 1	1 1 1 1	: :	1 1 1 1 1	1 1 1 1
Debt securities Open market paper Treasury securities Agency- and GSE-backed sec. Municipal securities Corporate and fgn. bonds Loans Depository inst. loans n.e.c. Other loans and advances Mortgages Consumer credit U.S. direct investment: debt	1 1 1 1 1	1 1 1 1 1	1 1 1 1 1	1 1 1 1 1		1 1 1 1 1	1 1 1 1 1	1 1 1			1 1 1 1
Open market paser Treasury securities Agency- and GSE-backed sec. Municipal securities Corporate and fgn. bonds Loans Depository inst. Ioans n.e.c. Other loans and advances Consumer credit U.S. direct investment: debt							1 1 1 1				1 1 1 1
Treasury securities Agemcy and GSE-backed sec. Municipal securities Corporate and fgn. bonds Loans Depository inst. loans n.e.c. Other loans and advances Mortgages Consumer credit U.S. direct investment: debt	1 1 1 1	1 1 1	1 1 1	1 1 1		1 1 1	1 1 1	ı	-	1 1	1 1
Agency and GSE-backed sec. Municipal securities Corporate and fgn. bonds Loans Depository inst. loans n.e.c. Other loans and advances Mortgages Consumer credit U.S. direct investment: debt	1 1 1	1 1	1 1	1 1		1 1	1 1				1
Municipal securities - - Corporate and fgn. bonds - - Loans - - Depository inst. loans n.e.c. - - Other loans and advances - - Mortgages - - Consumer credit - - U.S. direct investment: debt - - Poreign direct investment: debt - -	1 1	ı	:	1		١	1	;	-		
Corporate and fgn. bonds - - - Loans - - - Depository inst. loans n.e.c. - - - Other loans and advances - - - Mortgages - - - Consumer credit - - - U.S. direct investment: debt - - - Poreign direct investment: debt - - -	1							;	-	1	;
Loans Depository inst. loans n.e.c.			:	1	:	ı	1	1	1	1	1
Depository inst. loans n.e.c. Other loans and advances Mortgages Consumer credit U.S. direct investment: debt Foreign direct investment: debt											
Depository inst. Joans n.e.c. Other Joans and advances Mortgages Consumer credit U.S. direct investment: debt	1		1	;	:	1	1	;	1	:	1
Other loans and advances	1	ı	1	1	1	1	1	:	1	1	1
Mortgages - - - Consumer credit - - - U.S. direct investment: debt - - - Foreign direct investment: debt - - -	1	1	1	;	:	!	1	:	1	!	1
Consumer credit U.S. direct investment: debt	1	1	1	1	1	1	:		-	1	1
U.S. direct investment: debt Foreign direct investment: debt	1	ı	1	1	1	ı	1	1	;	1	1
Co.S. direct investment; debt											
Foreign direct investment; debt	!		:	:	:		1	:	:	:	!
	1	ı	1	:	1	ı	1	1	1	:	ı
26 Corporate equities	1	ı	1	;	1	ı	1	1	-	1	1
U.S. direct investment: equity	1	1	:	1	1	1	1	;	-		1
28 Foreign direct investment: equity	1	1	1	1	1	1	1	1	-		1
Miscellaneous other equity	1	ı	1	1	-	1	1	1	;	-	1
Mutual fund shares	1	ı	1	:		1	1	:	-		1
Life insurance reserves	1	1	:	1		1	1	:	1		1
Pension entitlements	ı	ı	:	;		1	1	:	-		1
Trade credit	-	ı	_	-		:	1	:	-		1
Taxes payable	1			;			1	:	1		1
35 Miscellaneous	ı	1	1	;	:	1	:	;	;	1	1

General notes: A = assets: L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 34), and foreign direct investment in the U.S. (FDI) equity (line 34) for domestic sectors or U.S. direct investment abroad equity for the rest of the world (line 32). The matrix shows a discrepancy in column 17 for moneary gold (line 4) because by international accounting convention, monetary gold is a financial asset without a corresponding liability.

4

1. 1. 1. 1. 1. 1. 1. 1.			Households and Nonprofi Organization	and Nonprofit Organizations	Nonfi Bus	Nonfinancial Business	Fec Gove	Federal Government	and Local Governmen	and Local Governments	Nonfinancial Sectors	nfinancial Sectors	Fina	Financial Sectors	Rest of the World	t of /orld	Sec	All Sectors	Discrep- ancy
Particularies accessed 1547005 1447005			∀ ⊕	L (2)	(3) A	L (4)	A (5)	T (9)	∀ €	T (8)	A (9)	(10)	A (II)	L (12)	A (13)	L (14)	A (15)	L (16)	(17)
U. A. of the interpretation Comparison		otal financial assets	154090005		144090005		314090005		214090005		384090005		794090005		264090005		894090005		907005015
State of thirding controls 1.50 c of thirding controls <th< th=""><th></th><th>otal Habilities Total Habilities</th><th>1 1</th><th>154190005</th><th> </th><th>144194005</th><th>1 1</th><th>314190005</th><th>1 1</th><th>214190005</th><th>: :</th><th>384190005</th><th>1 1</th><th>794190005</th><th>1 1</th><th>264190005</th><th>: :</th><th>894190005</th><th></th></th<>		otal Habilities Total Habilities	1 1	154190005	 	144194005	1 1	314190005	1 1	214190005	: :	384190005	1 1	794190005	1 1	264190005	: :	894190005	
The state of the s	4 U.	J.S. official reserve assets	1	1	-	1	313011005		1	ı	313011005	313111303	713011005	1	263011005	263111005	893011005	893111005	903011005
Frequency of the control of the cont		DR certificates	1	1	:	1	;	713014003	1	1	;	713014003	713014003	;	;	1	713014003	713014003	
Transportation 1559 1000 1500 1003		reasury currency	1	1	1	1	ı	313112003	1	1	1	313112003	713012003	1	1	1	713012003	313112003	903012005
Check-siche ich and carmeny 15300005		oreign deposits	153091003		103091003	: :	: :	1 1		1 1	383091005	1 1	793091005	794110005	264016005	263191005	893091005	263191005	903091005
The and survey cheeped. [580,2005] C.		Theckable dep. and currency	153020005	1	143020005	1	313020005	1	213020005	ı	383020005	1	793020005	793120005	263020005	1	893020005	793120005	903020005
Fed. Insight and shares 1530-3405 - 1430-3405<	-	Ime and savings deposits	153030005	1	143030005	1	313030003	1	213030000	1	383030005	1	793030005	703130005	263030005	1	703130005	703130005	
Act Finals and security repos 1.00051003 3.1402006 3.11402006 3.11402006 3.11402006 3		Aoney market fund shares	153034005	1	143034005	1	1	1	213034003	1	383034005	1	793034005	634090005	263034003	1	634090005	634090005	
Open match paper 1502 2005 1502 2005 1502 2005 1502 2005 314122005 314122005 214122005 314122005		ed. Funds and security repos	1	1	102051003	;	1	1	212051003	1	382051005	1	792050005	792150005	262051005	262151003	892050005	892150005	902050005
Open market paper 13366103 14366103 13366103 13366103 13366103 13366103 13366103 13366103 13366103 13366103 13366103 13366103 13366103 13366103 13466103 13366103 13466103 13366103 13366003 13166003<		bebt securities	154022005	163162003	144022005	104122005	314022005	314122005	214022005	213162005	384022005	384122005	794022005	794122005	264022005	264122005	894022005	894122005	904022005
Treawn scenities 153601105 - 143601105		Open market paper	1	1	103069100	103169100	1	1	213069103	1	383069105	103169100	793069175	793169175	263069103	263169105	893169175	893169175	
Agency and GE-backed sec. 15300 705 - 10906 703 - 1306 705		Treasury securities	153061105	1	143061105	1	1	313161105	213061103	1	383061105	313161105	793061105	;	263061105	i	893061105	313161105	903061103
Municipal securities 153062003 163062003 17306200 1730620		Agency- and GSE-backed sec.	153061705	1	103061703	1	313061703		213061703	1	383061705	313161705	793061705	423161705	263061705	ı	893061705	893161705	903061703
Loans and figu. bonds 153063005 140023005 14102305 14102		Municipal securities	153062005	163162003	143062005	103162000	1	1	213062003	213162005	383062005	383162005	793062005	:	263062003	1	893062005	383162005	903062003
Lours Lours 154023005 154123005 144123005 314123		Corporate and fgn. bonds	153063005	1	123063003	103163005	313063763	1	213063003	ı	383063005	103163005	793063005	793163005	263063005	263163005	893063005	893163005	903063003
Other loans n.e. 1.33168005 1.34168005 1		oans	154023005	154123005	144023005	144123005	314023005	314123005	214023005	213169203	384023005	384123005	794023005	794123005	263069005	264123005	894123005	894123005	
Other loans and advances 153069005 153169006 153169006 153169006 33166006 3		Depository inst. loans n.e.c.	1	153168005		143168005	1		1	1	;	383168005	793068005	793168005	1	263168005	793068005	793068005	
Morgages 133065005 13143065005 143165005 143165403 131065005 - 833065005 133065005 -		Other loans and advances	153069005	153169005	-	143169005	313069005	313169005	213069200	213169203	383069005	383169005	793069005	793169005	263069005	263169005	893169005	893169005	
Consumer credit 163066223 IS3166000 143066005 I IG3092305 I		Mortgages	153065005	153165005	143065005	143165005	313065005		213065005		383065005	383165005	793065005	:	1	1	893065005	893065005	1
U.S. direct investment: debt — 103092305 —		Consumer credit	163066223	153166000	143066005	1	313066220	1	1	1	383066005	153166000	793066005	;	1	1	153166000	153166000	
Foreign direct investment: debt — <t< th=""><th></th><th>I.S. direct investment: debt</th><th>1</th><th>1</th><th>103092305</th><th>;</th><th>1</th><th>;</th><th>ı</th><th>1</th><th>103092305</th><th>ı</th><th>793092305</th><th>1</th><th>1</th><th>263192305</th><th>263192305</th><th>263192305</th><th>1</th></t<>		I.S. direct investment: debt	1	1	103092305	;	1	;	ı	1	103092305	ı	793092305	1	1	263192305	263192305	263192305	1
Corporate equities 153064105 103064105 103164105 103064105 103164105		oreign direct investment: debt	ı	1	-	143192305	ı	1	ı	ı	1	143192305	ı	793192305	263092305	ı	263092305	263092305	
U.S. direct investment: equity - 103092105 - - 103092105 - - 103092105 - 263192105 - 263192101 - 263192101 - 263192101 - 263192101 - 263192101 - 263192101 - 263192101 - 263192101 - 263192101 - 263192101 - 263192101 - 263192101 - 263192101 - - 263192101 - - 263192101 - - 263192101 - - 263192101 - - 263192101 - - 263192101 - - 263192101 - - 263192101 - - 263192101 - - 263192101 - - 263192101 - - 263192101 - - 263192101 - - 263192101 - - 263192101 - - 263192101 - - 263192101 - - 263192002 <th></th> <th>orporate equities</th> <th>153064105</th> <th>ı</th> <th>103064103</th> <th>103164105</th> <th>313064105</th> <th>;</th> <th>213064103</th> <th>1</th> <th>383064105</th> <th>103164105</th> <th>793064105</th> <th>793164105</th> <th>263064105</th> <th>263164100</th> <th>893064105</th> <th>893064105</th> <th></th>		orporate equities	153064105	ı	103064103	103164105	313064105	;	213064103	1	383064105	103164105	793064105	793164105	263064105	263164100	893064105	893064105	
Foreign direct investment equity - - - 143192105 - - - 143192105 - - 143192105 - - 143192105 - - 143192105 - - 143192105 - - 143192105 - - 143192105 - - 143192105 - - 143192105 - - 143192105 - - - 143192105 - - 143192105 - - 143192105 - - 143192105 - - 143192105 - - 143192020 - - - 14319202 - 133092203 - - 133092203 - - 131092203 - - 131092203 - - - 131092203 - - - 131092203 - - - 13109203 - - - - - - - - - - - - -		J.S. direct investment: equity	1	1	103092105	1	1	1	ı	1	103092105	1	793092105	1	i	263192101	263192101	263192101	1
Miscellaneous other equity 153081115 - 143092405 112090205 313094905 112090205 793094905 793194905 793194905 - 313092803 Mutual fund shares 153064205 -		oreign direct investment: equity	1	1	:	143192105	1	1	;	1	:	143192105	:	793192105	263092101	1	263092101	263092101	1
Mutual fund shares 153064205 - 103064203 - - - - 13064203 - - 13064203 - 13064205 - 13064205 - 13064205 - 13040005 13140003 13170003 13140003 13140003 13140003 13140003 13140003 13140003 13140003 13140003 13140003 13140003 13140003 13140003 13140003 13140003 13140003 13140003 13140003		Aiscellaneous other equity	153081115	ı	143092405	112090205	313081115	1	ı	ı	383094905	112090205	793094905	793194905	1	313092803	893194905	893194905	
Life insurance reserves 153040005 - - - 313140003 - - 153040005 543141905 543141900 263140005 <		futual fund shares	153064205	ı	103064203	;	1	;	213064203	1	383064205	ı	793064205	653164205	263064203	ı	653164205	653164205	
Pension entitlements 153050005 1531070005 163170005 163170005 163170005 143178005		ife insurance reserves	153040005	1	!	1	1	313140003	;	1	153040005	313140003	793040005	543140005	543141905	263140005	893140005	893140005	
Trade credit 163070005 163170005 143070005 143170005 313070000 313170005 213070003 383070005 383170005 793170005 26317005 2631		ension entitlements	153050005	1	-	1	1		1	1	153050005	1	543050005	583150005	543151905	263150005	893150005	893150005	
Taxes payable 1431/8005 3130/8000 2130/8005 5830/8005 1431/8005 1931/8005 1431/8005		rade credit	163070005	163170005	143070005	143170005	313070000		213070003	213170003	383070005	383170005	793070005	793170005	263070005	263170005	893070005	893170005	903070005
35 Miscellamenus 143000005 543077073 143000005 313100005 3131000005 313100005 313100005 383100005 383100005 383100005 38310000005 3831000005 3831000005 3831000005 3831000005 3831000005 3831000005 3831000005 3831000005 3831000005 3831000005 3831000005 38310000005 38310000005 38310000005 38310000005 38310000005 383100000000000000000000000000000000000		axes payable	1 0000000	1	1	1431/8003	3130/8000	1	2130/8005	1	3830/8003	1451/8005	1	5008/156/	1	1	5950/8003	2931/8003	5008/0506

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local government. Equity included in line 2 is the sum of corporate equities (line 24), equity (line 34) for domestic sectors or U.S. direct investment abroad equity for the rest of the world (line 32). The matrix shows a discrepancy in column 17 for monetary gold (line 4) because by international accounting convention, monetary gold is a financial asset without a corresponding liability.

Z.1, June 7, 2024

D.1 Debt Growth by Sector ¹

In percent; quarterly figures are seasonally adjusted annual rates

Domestic nonfinancial sectors Households Business State and Domestic Rest One-to-four-family Federal local financial of the Consumer Total res. mortgages credit Total Corporate government governments world FG384104005 FG154104005 FG153165105 FG153166000 FG144104005 FG104104005 FG314104005 FG214104005 FG794104005 FG264104005 1989 1990 --------1991 ------1992 ----1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2018 -- Q1 Q3 ----**Q**4 2019 --Q1 Q3 **O**4 2020 -- Q1 O2 Q3 2021 -- Q1 O2 ------Q3 Q4 2022 -- Q1 O2 O3 **Q**4 2023 --Q1 Q2 Q3 Q4 --------2024 -- Q1

^{1.} Debt securities and loans. Data shown are on an end-of-period basis.

D.2 Borrowing by Sector ¹ Billions of dollars; quarterly figures are seasonally adjusted annual rates

				Domestic nonf	inancial sectors					
			— Households —		Busi	iness ——		State and	Domestic	Rest
	Total FA384104005	Total	One-to-four-family res. mortgages FA153165105	Consumer credit FA153166000	Total FA144104005	Corporate FA104104005	Federal government FA314104005	local governments FA214104005	financial sectors FA794104005	of the world FA264104005
1989										
1990										
1991										
1992 1993										
1994 1995										
1996										
997										
998										
999										
2000										
2001										
2002 2003										
.003										
2004										
005										
2006 2007										
2008										
2009										
010 011										
012										
013										
014										
015										
016										
017										
018										
019										
020										
021										
022 023										
.023										
018 Q1										
Q2										
Q3										
Q4										
019 Q1										
Q2										
Q3										
Q4										
020 Q1										
Q2 Q3										
Q3										
Q4										
021 Q1										
Q2 Q3										
Q3										
Q4										
022 Q1										
O2										
Q3										
Q4										
023 Q1										
Q2										
Q3										
Q4										
024 Q1										
· · · · · · ·										

⁽¹⁾ Debt securities and loans.

D.3 Debt Outstanding by Sector 1

				- Domestic nonf	inancial sectors					
	Total	Total	Households — One-to-four-family res. mortgages	credit	Total	Corporate	Federal government	State and local governments	Domestic financial sectors	Rest of the world
	LA384104005	LA154104005	LA153165105	LA153166000	LA144104005	LA104104005	LA314104005	LA214104005	LA794104005	LA264104005
1989										
1990										
1991 1992										
1992										
1994										
1995										
1996										
1997 1998										
1999 2000										
2000										
2002										
2003										
2004										
2005										
2006 2007										
2007										
2009 2010										
2010										
2012										
2013										
2014										
2015										
2016										
2017 2018										
2010										
2019										
2020 2021										
2022										
2023										
2018 Q1										
Q2										
Q3 Q4										
2019 Q1										
Q2 Q3										
Q4										
2020 Q1 O2										
Q2 Q3										
Q4										
2021 Q1										
Q2										
Q3										
Q4										
2022 Q1										
Q2										
Q3										
Q4										
2023 Q1										
Q2										
Q3 Q4										
2024 Q1										

⁽¹⁾ Debt securities and loans. Data are shown on an end-of-period basis.

B.1 Derivation of U.S. Net Wealth

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023	Q1	Q2 202	Q3	Q4	Q1	
1	FL892090005	U.S. net wealth (1)										1
2	LM152010005	Households' direct holdings of nonfinancial assets										2
3	LM155035005	Real estate										3
4	LM165015205	Equipment (nonprofits)										4
5	LM165013765	Intellectual property products (nonprofits)										5
6	LM155111005	Consumer durable goods										6
7	LM112010005	Nonfin. noncorporate businesses nonfinancial assets										7
8	LM115035005	Real estate										8
9	LM115015205	Equipment										9
10	LM115013765	Intellectual property products										10
11	LM115020005	Inventories										11
12	LM662090003	Fin. noncorporate businesses nonfinancial assets (2)										12
13	LM882010405	Domestic corporations' nonfinancial assets										13
14	LM102010405	Nonfinancial corporations' nonfinancial assets (3)										14
15	LM792010405	Financial corporations' nonfinancial assets (3)										15
1.	T 3 521 501 500 5											16
16	LM315015005	Federal government nonfinancial assets (4) Structures										16 17
17 18	LM315015605 LM315013265	Equipment Equipment										18
19	LM315013203 LM315013765	Intellectual property products										19
20	LM212010095	State and local governments nonfinancial assets (4)										20
21	LM215015605	Structures										21
22	LM215013265	Equipment										22
23	LM215013765	Intellectual property products										23
24	FL882090265	Net U.S. financial claims on the rest of the world										24
25	FL264194005	U.S. financial claims on the rest of the world										25
26	LM263164100	U.S. holdings of foreign corporate equities										26
27	FL264194035	Other U.S. financial claims										27
28	FL264090005	Less: Foreign financial claims on U.S.										28
29	LM263064105	Foreign holdings of U.S. corporate equities										29
30	FL264090035	Other foreign financial claims										30
		Memo:										
2.5	EI 00400005	A N.C. A M. C. A.										2.5
31	FL892090005	A. U.S. net wealth (line 1)										31 32
32 33	FC892090005 PC892090005	Change in U.S. net wealth Percent change in U.S. net wealth										33
55	2 20,20,000	emange in o.o. net neutit										23
34	FL152090005	B. Household net worth (5)										34
35	FC152090005	Change in household net worth										35
36	PC152090005	Percent change in household net worth										36
			c			10 11				C.I. II.O.		

⁽¹⁾ U.S. net wealth measures the value of tangible assets controlled by the household and nonprofit organizations, nonfinancial and financial business, and government sectors of the U.S. economy, net of U.S. financial obligations to the rest of the world (sum of lines 2+7+12+13+16+20+24). (2) Assumed to be equal to proprietors' equity in noncorporate brokers and dealers.

⁽³⁾ Estimated as the market value of corporate equity, plus foreign direct investment: equity, plus miscellaneous other equity (excluding proprietors' equity), plus total liabilities, less total financial assets.

(4) Excludes land and nonproduced nonfinancial assets.

(5) Household net worth is calculated as the difference between total assets and liabilities of the household and nonprofit organizations sector. See table B.101.

F.2 Distribution of Gross Domestic Product (1)

			2020	2021	2022	2023 -		202			- 2024 -	
			2020	2021	2022	2023	Q1	Q2	Q3	Q4	Q1	
1	FA086902005	Gross domestic product (GDP)	_									1
2	FA156901001	Personal consumption expenditures (2)										2
3	FA155011001	Durable goods										3
4	FA156901035	Nondurable goods										4
5	FA156901041	Services										5
6	FA835019905	Gross private domestic investment	-									6
7	FA835019005	Fixed investment (3)										7
8	FA835013001	Nonresidential										8
9	FA165013005	Nonprofit organizations (4)										9
10	FA105013005	Nonfinancial corporate business										10
11	FA115013005	Nonfinancial noncorporate business										11
12	FA795013005	Financial institutions										12
13	FA835012001	Residential										13
14	FA155012005	Household sector										
15	FA105012005	Nonfinancial corporate business										15
16	FA115012005	Nonfinancial noncorporate business										16
17 18	FA145020005 FA105020005	Change in private inventories										17 18
19	FA115020005	Nonfinancial corporate business Nonfinancial noncorporate business										19
20	FA266903005	Net U.S. exports of goods and services										20
		•		-	-					-		
21 22	FA266903011 FA266903001	Exports - Imports										21 22
22	1A200903001	- Imports										22
		Government consumption expenditures and										
23	FA366902005	gross investment										23
24	FA366901005	Consumption expenditures (5)										24
25	FA316901001	Federal										25
26	FA216901001	State and local										26
27	FA365019005	Gross investment (5)										27
28	FA315019001	Federal										
29	FA215019001	State and local										29
		Memo:										
30	FA266904005	Net U.S. income receipts from rest of world										30
31	FA266904001	U.S. income receipts										31
32	FA266904101	- U.S. income payments										32
33	FA086902105	Gross national product (GNP) = GDP + net U.S. income receipts	_									33
		Acquisition of nonproduced nonfinancial assets (net)										
34	FA155420003	Household sector										
35	FA105420005	Nonfinancial corporate business										35
36	FA315420003	Federal government										50
37 38	FA215420003 FA265420005	State and local governments Rest of the world										37 38
30	1 A203420003	Rest of the world										30

⁽¹⁾ This table is based on NIPA table 1.1.5 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

⁽²⁾ Component of personal outlays, found on table F.101, line 4.

⁽³⁾ Structures, equipment, and intellectual property products.

⁽⁴⁾ Included in the households and nonprofit organizations sector (table F.101).

⁽⁵⁾ Government inventory investment is included in consumption expenditures.

F.3 Distribution of National Income (1)

			2020	2021	2022	2023 -		202	3 —		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA086010005	National income										
2	FA156025105	Compensation of employees										
3	FA156020101	Wages and salaries										
4	FA156401101	Supplements to wages and salaries										4
5	FA146111105	Proprietors' income with IVA and CCAdj										
6	FA116112101	Rental income of persons with CCAdj	-		-	-		-				,
7	FA096060035	Corporate profits with IVA and CCAdj										7
8	FA096060025	Corporate profits with IVA										
9 10	FA096060005 FA106060005	Profits before tax Domestic nonfinancial										10
11	FA796060005	Domestic financial										
12	FA266060005	Rest of the world										12
		Less:										
13	FA096231001 FA106231005	Taxes on corporate income										13 14
14 15	FA796231003	Domestic nonfinancial Domestic financial										
		Equals:										
16	FA096060015	Profits after tax										16
17	FA096121073	Net dividends										
18	FA106121075	Domestic nonfinancial										18
19	FA796121073	Domestic financial										19
20	FA266121073	Rest of the world										20
21	FA096006401	Undistributed profits										21
22	FA106006405	Domestic nonfinancial										
23 24	FA796006403 FA266006403	Domestic financial Rest of the world										23
25	FA105020601	Inventory valuation adjustment (IVA)										25
26	FA096310003											26
27	FA106310005	Capital consumption adjustment (CCAdj) Domestic nonfinancial										27
28	FA796310003	Domestic financial										
29	FA086130003	Net interest and miscellaneous payments	-									29
30	FA366240005	Taxes on production and imports	-									30
31	FA366402005	Less: Subsidies										31
32	FA146403005	Business current transfer payments (net)										32
33	FA156403101	To persons (net)										
34	FA366403145	To government (net)										_
35	FA266403101	To rest of the world (net)										35
36	FA366402105	Current surplus of government enterprises										30
		Memo:										
		Calculation of gross domestic product from National income:										
37	FA086010005	National Income, from line 1 above										37
		Plus:										
38	FA836300005	Private consumption of fixed capital										38
39	FA366300005	Government consumption of fixed capital										39
40	FA087005005	Statistical discrepancy										40
		Less:										
41	E 1 26 600 1005											
41	FA266904005	Net U.S. income receipts from rest of world										41

⁽¹⁾ This table corresponds to NIPA table 1.12 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

⁽²⁾ The relationship of National income (line 37) to Gross domestic product (line 42) is shown on NIPA table 1.7.5 in the Survey of Current Business, Bureau of Economic Analysis.

F.4 Saving and Investment by Sector (1)

			2020	2021	2022	2023		202	3 ——		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA886000115	Gross saving										
2	FA896006005	Net saving										
3	FA836006005	Net private saving										
4	FA826006005	Domestic business										4
5	FA106012005	Nonfinancial corporate business										
6	FA796012005	Financial business										(
7 8	FA156006005 FA366006005	Households and institutions Net government saving										
9	FA316006005	Federal										9
10	FA216006005	State and local										10
11	FA886300095	Consumption of fixed capital										1
12	FA836300005	Private										12
13	FA826300003	Domestic business										13
14	FA106300003	Nonfinancial corporate business										14
15	FA116300001	Nonfinancial noncorporate business										15
16	FA796330081	Financial business										16
17	FA156300003	Households and institutions										17
18	FA366300005	Government										18
19	FA316300001	Federal										19
20	FA216300001	State and local										20
21	FA885090015	Gross domestic investment, capital account transactions, and net lending, NIPAs										21
22	FA885019905	Gross domestic investment										22
23	FA835019905	Gross private domestic investment										23
24	FA825019905	Domestic business										24
25	FA105019985	Nonfinancial corporate business										25
26	FA115050085	Nonfinancial noncorporate business										26
27	FA795013005	Financial business										27
28	FA155019005	Households and institutions										28
29 30	FA365019005 FA315019001	Gross government investment Federal										30
31	FA215019001	State and local										31
32	FA265430003	Capital account transactions (net) (2)										32
33	FA835430005	Private										33
34	FA825430005	Domestic business										34
35	FA105430005	Nonfinancial corporate business										35
36	FA115440005	Nonfinancial noncorporate business										36
37	FA795440005	Financial business										37
38	FA155430005	Households and institutions										38
39	FA365430005	Government										39
40 41	FA315430005 FA215430005	Federal State and local										40
42	FA885000905	Net lending (+) or net borrowing (-), NIPAs (3)										42
43	FA835000905	Private										43
44	FA825000905	Domestic business										44
45	FA105000995	Nonfinancial corporate business (3)										45
46	FA115000905	Nonfinancial noncorporate business										46
47	FA795000905	Financial business										47
48	FA155000905	Households and institutions										48
49	FA365000905	Government										49
50	FA315000905	Federal										50
51	FA215000905	State and local										51
52	FA087005005	Statistical discrepancy (line 21 less line 1)	-					-				52
	E 4 905 40 400 5	Addenda:										_
53 54	FA895404005	Disaster losses										53
55	FA835404005 FA825404003	Private Domestic business										54 55
56	FA155404003	Households and institutions										56
-0	FA365404005	Government										57
57												
57 58	FA315404003	Federal										58

⁽¹⁾ This table is based on NIPA table 5.1 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov). It is consistent with the Integrated Macroeconomic Accounts of the United States jointly compiled by the Federal Reserve Board and the Bureau of Economic Analysis.

(2) Consists of net capital transfers shown on table F.5 and the acquisition of nonproduced nonfinancial assets (net) shown on table F.2.

(3) Differs from net lending or net borrowing (capital account) in the Integrated Macroeconomic Accounts of the United States by the statistical discrepancy (line 52).

F.5 Net Capital Transfers (1)

			2020	2021	2022	2022		202	2		2024
			2020	2021	2022	2023	Q1	Q2 202	Q3	Q4	- 2024 - Q1
1	FA895410005	Capital transfers paid, by sector									1
2	FA825410005	By private business									2
3	FA795410005	Financial corporations									3
4 5	FA515410073	Disaster-related insurance benefits Other									4 5
6	FA795410003 FA105410003	Nonfinancial corporations									6
7	FA115410003	Noncorporate business									7
8	FA365410005	By government									8
9	FA315410005	Federal									9
10 11	FA215400033 FA315410073	Investment grants to state and local govts. Disaster-related insurance benefits									10 11
12	FA315410093	Financial stabilization payments (2)									12
13	FA315410043	Other capital transfers paid to business									13
14	FA315410053	Other capital transfers paid to persons									14
15 16	FA315410063 FA215410073	Capital transfers paid to rest of world (net) State and local									15 16
17	FA215410073	Disaster-related insurance benefits									17
18	FA155410035	By persons									18
19	FA315400053	Estate and gift taxes, federal									19
20	FA215400053	Estate and gift taxes, state and local									20
21	FA265410005	By the rest of the world	-								21
22 23	FA265410073 FA265410003	Disaster-related insurance benefits Other									22 23
24	FA895400005	Capital transfers received, by sector									24
25	FA825400005	By private business									25
26	FA795400005	Financial corporations									26
27	FA515400073	Disaster-related insurance benefits									27
28	FA795400003	Other									28 29
29 30	FA105400005 FA105400073	Nonfinancial corporations Disaster-related insurance benefits									29
31	FA105400073	Other									31
32	FA115400005	Noncorporate business									32
33 34	FA115400075 FA115400003	Disaster-related insurance benefits Other									33 34
35	FA365400005	By government									35
36	FA315400005	Federal									36
37	FA315400053	Estate and gift taxes paid by persons									37
38	FA315400003	Other									38
39 40	FA215400005	State and local Disaster-related insurance benefits									39 40
41	FA215400073 FA215400053	Estate and gift taxes paid by persons									40
42	FA215400033	Investment grants paid by federal government									42
43	FA215400003	Other									43
44 45	FA155400005 FA155400073	By persons Dispotent related insurance hanefits									 44 45
46	FA155400073 FA155400003	Disaster-related insurance benefits Other									45 46
47	FA265400005	By the rest of the world									47
48	FA265400033	Capital transfers paid by U.S. government									48
49 50	FA265400073 FA265400003	Disaster-related insurance benefits Other									49 50
50	1 A203400003	Addenda: Net capital transfers paid by sector									30
51	FA825440005	By private business (lines 2-25)	_								51
52	FA795440005	Financial corporations (lines 3-26)									52
53	FA515440005	Property-casualty insurance companies									53
54	FA545410003	Life insurance companies									54
55 56	FA765440005 FA405400033	U.Schartered depository institutions Government-sponsored enterprises									55 56
57	FA615410003	Finance companies									57
58	FA735410003	Holding companies									58
59	FA735400033	Holding companies (GMAC)									59
60	FA505400033	Other financial business (AIG)									60
61 62	FA105440005 FA115440005	Nonfinancial corporations (lines 6-29) Noncorporate business (lines 7-32)									61 62
63	FA365440005	By government (lines 8-35)									63
64	FA315440005	Federal (lines 9-36)									64
65	FA215440005	State and local (lines 16-39)									65
66 67	FA155440005 FA265440005	By persons (lines 18-44) By the rest of the world (lines 21-47)									66 67
37	2.2200770000	ω _j are rest of the world (mics 21*41)				-			-		0/

⁽¹⁾ This table is based on NIPA table 5.11 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

⁽²⁾ Series treated as capital losses in the financial corporations sectors rather than as capital transfers in the Financial Accounts of the United States.

F.6 Derivation of Measures of Personal Saving (1)

			2020	2021	2022	2023		202	3 ——		- 2024 -
							Q1	Q2	Q3	Q4	Q1
1	FA174090005	Net acquisition of financial assets									-
2	FA153091003	Foreign deposits									_
;	FA173020005	Checkable deposits and currency									-
	FA173030005	Time and savings deposits									-
	FA173034005	Money market fund shares									-
	FA174022005	Debt securities									-
	FA173061105	Treasury securities									-
	FA153061705	Agency- and GSE-backed securities									-
	FA173062005	Municipal securities									-
	FA153063005	Corporate and foreign bonds									-
	FA174023005	Loans Corporate equities (2)									
	FA153064105 FA153064205	Mutual fund shares									-
	EA 162070005	Trada masiyahlas									
	FA163070005	Trade receivables									-
	FA153040005 FA153050005	Life insurance reserves Pension entitlements									-
	EA 172000005	Missallaneous and other assets									
	FA173099005	Miscellaneous and other assets									-
	FA175050005	Gross investment in nonfinancial assets									-
	FA175012005	Residential fixed investment									-
	FA175013005	Nonresidential fixed investment									-
	FA155111003 FA155420003	Consumer durables Nonproduced nonfinancial assets									-
	FA115020005	Inventories									-
	EA 176200005	Consumption of fixed capital									_
	FA176300005	1 1									
	FA176320005 FA176330005	Residential fixed investment Nonresidential fixed investment									
	FA156300103	Consumer durables									-
	FA172010005	Net investment in nonfinancial assets (3)									-
	FA175012865	Residential fixed investment									_
	FA175013865	Nonresidential fixed investment									_
	FA155111005	Consumer durables									
	FA155420003	Nonproduced nonfinancial assets									
	FA115020005	Inventories									-
	FA174190005	Net increase in liabilities									
	FA173165105	One-to-four-family residential mortgages									_
	FA173165205	Other mortgages									-
	FA153166000	Consumer credit									-
	FA173169005	Other loans and advances									
	FA173199005	Other liabilities									-
	FA175440005	Net capital transfers paid (4)									-
	FA176007025	Personal saving, FOF concept (FOF)									
	FA155111005	- Net investment in consumer durables									-
	FA313154015	- Government insurance and pension fund reserves (5)									-
	FA156600075	+ Contr. for govt. soc. insur., U.Saffiliated areas									-
	FA176007005	= Personal saving, NIPA concept (FOF) (6)									-
	FA156007015	Personal saving, NIPA concept (NIPA)									-
	FA176007085	Difference									_
		Memo: Disposable personal income									-
	FA156012005	r									
	FA156012005										
		Personal saving as a percentage of disposable personal income:									
	FA176007026 FA176007006										-
	FA176007026	Personal saving as a percentage of disposable personal income: FOF concept (FOF data) (line 41)						 		 	-

⁽¹⁾ Consolidated statement for households and nonprofit organizations and nonfinancial noncorporate business.

⁽²⁾ Directly held, and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 13), life insurance reserves (line 15), and pension entitlements (line 16).

⁽³⁾ Line 18 less line 24.

⁽⁴⁾ Table F.5, line 62 plus line 66.

⁽⁵⁾ Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

⁽⁶⁾ Lines 45 and 46 are conceptually equivalent but measure saving using different data. Line 45 is net acquisition of financial assets net of government insurance and pension fund reserves (line 1 less line 43) and including contributions for government social insurance to U.S.-affiliated areas, plus net investment in nonfinancial assets net of consumer durables (line 28 less line 42) less net increase in liabilities (line 34) plus net capital transfers paid (line 40). Personal saving, NIPA concept (NIPA) (line 46) is disposable personal income (line 48) less personal outlays (table F.101, line 4).

L.6 Assets and Liabilities of the Personal Sector (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023		202	2 —		- 2024 -	
			2020	2021	2022	2023	Q1	Q2	Q3	Q4	Q1	
1	FL174090005	Total financial assets										1
2	LM153091003	Foreign deposits										2
3	FL173020005	Checkable deposits and currency										3
4	FL173030005	Time and savings deposits										4
5	FL173034005	Money market fund shares										5
6	FL174022005	Debt securities										6
7	FL173061105	Treasury securities										7
8	LM153061705	Agency- and GSE-backed securities										8
	FL173062005	W 11 1 12										
9 10	LM153063005	Municipal securities Corporate and foreign bonds										9 10
10	LW1133003003	Corporate and roteign bonds										10
11	FL174023005	Loans										11
12	FL153069005	Other loans and advances										12
13	FL173065005	Mortgages										13
14	FL173066005	Consumer credit										14
15	LM153064105	Corporate equities (2)										15
16	LM153064205	Mutual fund shares										16
17	FL163070005	Trade receivables										17
18	FL153040005	Life insurance reserves										18
19	FL153050005	Pension entitlements										19
20	FL173099005	Miscellaneous and other assets										20
21	FL174190005	Total liabilities										21
22	FL173165105	One-to-four-family residential mortgages										22
23	FL173165205	Other mortgages										23
24	FL153166000	Consumer credit										24
25	FL173169005	Other loans and advances										25
26	FL173109005 FL173199005	Other liabilities										26

⁽¹⁾ Combined statement for households and nonprofit organizations and nonfinancial noncorporate business.
(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 16), life insurance reserves (line 18), and pension entitlements (line 19).

F.100 Domestic Nonfinancial Sectors (1)Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023		202	3		- 2024 -
			2020	2021	2022	2023	Q1	Q2	Q3	Q4	Q1
1	FA386000105	Gross saving less net capital transfers paid	_								-
2	FA385090005	Gross investment	_								_
3	FA385050005	Capital expenditures									_
	FA155111003	Consumer durables									
	FA385012005	Fixed residential investment									_
	FA385012005	Fixed nonresidential investment									_
	FA145020005	Inventory change									_
	FA385420005	Nonproduced nonfinancial assets									-
	FA385000005	Net lending (+) or net borrowing (-)	_								_
	FA384090005	Net acquisition of financial assets	_								
		•									
	FA313011005 FA383091005	U.S. official reserve assets Foreign deposits									-
	FA383020005	Checkable deposits and currency									_
	FA383030005	Time and savings deposits									-
	FA383034005	Money market fund shares									-
	FA382051005	Security repurchase agreements									-
	FA384022005	Debt securities									_
	FA383069105	Open market paper									-
	FA383061105	Treasury securities									-
	FA383061705	Agency- and GSE-backed securities									-
	FA383062005	Municipal securities									-
	FA383063005	Corporate and foreign bonds									-
	FA384023005	Loans									-
	FA383069005	Other loans and advances									-
	FA383065005	Mortgages									-
	FA383066005	Consumer credit									-
	FA103092305	U.S. direct investment abroad: intercompany debt									-
	FA383064105	Corporate equities									-
	FA103092105	U.S. direct investment abroad: equity									-
	FA383094905	Miscellaneous other equity									-
	FA383064205	Mutual fund shares									-
	FA153040005	Life insurance reserves									_
	FA153050005	Pension entitlements									_
	FA383070005	Trade receivables									_
	FA383078005	Taxes payable									_
	FA383090005	Miscellaneous assets									-
	FA384194005	Net increase in liabilities and equity									-
	FA384190005	Net increase in liabilities									_
	FA313111303	U.S. official reserve assets									_
	FA713014003	SDR certificates									
	FA313112003	Treasury currency									
	FA384122005	Debt securities									
	FA103169100	Open market paper									_
	FA313161105	Treasury securities									_
	FA313161705	Agency- and GSE-backed securities									_
	FA383162005	Municipal securities									
	FA103163005	Corporate and foreign bonds									
	FA384123005	Loans									_
	FA383168005	Depository institution loans n.e.c.									-
	FA383169005	Other loans and advances									-
	FA383165005	Mortgages									-
	FA153166000	Consumer credit									-
	FA143192305	Foreign direct investment: intercompany debt									-
	FA313140003	Life insurance reserves									-
		Trade payables									-
	FA383170005	m 11									-
	FA143178005	Taxes payable									-
	FA143178005 FA383190005	Miscellaneous liabilities									
	FA143178005 FA383190005 FA143181105	Miscellaneous liabilities Net equity issues									
	FA143178005 FA383190005 FA143181105 FA103164105	Miscellaneous liabilities Net equity issues Corporate equities									
	FA143178005 FA383190005 FA143181105 FA103164105 FA143192105	Miscellaneous liabilities Net equity issues Corporate equities Foreign direct investment: equity	 	 							-
	FA143178005 FA383190005 FA143181105 FA103164105	Miscellaneous liabilities Net equity issues Corporate equities									-

⁽¹⁾ Sum of domestic nonfinancial sectors shown on tables F.101 through F.107.

F.101 Households and Nonprofit Organizations (1)

		2020	2021	2022	2023 -		202			- 2024 -
						Q1	Q2	Q3	Q4	Q1
FA156010001	Personal income									
FA156210005	- Personal current taxes									
FA156012005	= Disposable personal income									
FA156900005	- Personal outlays									
FA156007015	= Personal saving, NIPA (2)									
FA313154015 FA156600075	+ Government insurance and pension reserves (3) - Contr. for govt. soc. insur., U.Saffiliated areas									
FA155000075 FA155111005	+ Net investment in consumer durables									
FA156300005	+ Consumption of fixed capital									
FA155440005	- Net capital transfers paid (4)									
FA156000105	= Gross saving less net capital transfers paid									
FA155090005	Gross investment									
FA155050005	Capital expenditures									
FA155111003	Consumer durable goods Residential									
FA155012005 FA165013005	Nonprofit nonresidential									
FA155420003	Nonproduced nonfinancial assets									
FA155000005	Net lending (+) or net borrowing (-)									
FA154090005	Net acquisition of financial assets									
FA153091003	Foreign deposits									
FA153020005	Checkable deposits and currency									
FA153030005 FA153034005	Time and savings deposits Money market fund shares									
FA154022005	Debt securities									
FA153061105	Treasury securities									
FA153061705	Agency- and GSE-backed securities									
FA153062005 FA153063005	Municipal securities Corporate and foreign bonds									
FA154023005	Loans									
FA153069005	Other loans and advances (5)									
FA153065005	Mortgages									
FA163066223	Consumer credit (student loans)									-
FA153064105 FA153081115	Corporate equities (6) Miscellaneous other equity									-
FA153064205	Mutual fund shares									-
FA153040005	Life insurance reserves									
FA153050005	Pension entitlements (7)									
FA163070005 FA153090005	Trade receivables Miscellaneous assets									
FA154190005	Net increase in liabilities									_
FA163162003	Debt securities (municipal securities)									
FA154123005	Loans									_
FA153165105	One-to-four-family residential mortgages (8)									
FA153166000	Consumer credit									
FA153168005	Depository institution loans n.e.c. (9)									
FA153169005 FA163165505	Other loans and advances Commercial mortgages									
FA163170005 FA543077073	Trade payables Deferred and unpaid life insurance premiums									

⁽¹⁾ Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary table B.101.n shows estimates of annual year-end outstandings of nonprofit organizations.

⁽²⁾ See table F.6 for derivation of alternative measures of personal saving.
(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

⁽⁴⁾ Table F.5, line 66.

⁽⁵⁾ Includes nonmarketable Treasury securities, cash accounts at brokers and dealers, and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

⁽⁵⁾ Includes nonmarketanic Treasury securities, cash accounts at brokers and dealers, and syndracted roans to nonmarketan corporate business by nonprofus and dealers, including closed-end fund, exchange-traded fund, and real estate investment trust shares.

(7) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs, at life insurance companies. Excludes social security.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens (table F.218, line 24).

(9) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF I).

F.102 Nonfinancial Business (1)

		2020	2021	2022	2023	0:	202			- 2024
						Q1	Q2	Q3	Q4	Q1
FA146110005	Income before taxes									
FA146000105	Gross saving less net capital transfers paid									
FA145090005	Gross investment									
FA145050005	Capital expenditures									
FA145019005	Fixed investment									
FA145012005 FA145013005	Residential Nonresidential									
FA145020005 FA105420005	Change in inventories Nonproduced nonfinancial assets									
FA145000005	Net lending (+) or net borrowing (-)									
FA144090005	Net acquisition of financial assets									
FA103091003	Foreign deposits									
FA143020005	Checkable deposits and currency									
FA143030005	Time and savings deposits									
FA143034005 FA102051003	Money market fund shares Security repurchase agreements									
FA144022005 FA103069100	Debt securities Commercial paper									
FA143061105	Treasury securities									
FA103061703	Agency- and GSE-backed securities									
FA143062005 FA123063003	Municipal securities Corporate bonds (held by equity REITs)									
FA144023005	Loans									
FA144023005 FA143065005	Mortgages									
FA143066005	Consumer credit									
FA103092305	U.S. direct investment abroad: intercompany debt									
FA103064103	Corporate equities									
FA103092105	U.S. direct investment abroad: equity									
FA143092405 FA103064203	Equity in GSEs Mutual fund shares									
FA143070005	Trade receivables									
FA143090005	Miscellaneous assets									
FA144194005	Net increase in liabilities and equity									
FA144190005	Net increase in liabilities									
FA104122005	Debt securities									
FA103169100	Commercial paper									
FA103162000 FA103163005	Municipal securities Corporate bonds									
EA 144122005	Loops									
FA144123005 FA143168005	Loans Depository institution loans n.e.c.									
FA143169005	Other loans and advances									
FA143165005	Mortgages									
FA143192305	Foreign direct investment: intercompany debt									
FA143170005	Trade payables									
FA143178005 FA143190005	Taxes payable Miscellaneous liabilities									
FA143181105	Net equity issues									
FA103164105 FA143192105	Corporate equities Foreign direct investment: equity									
FA143192103 FA112090205	Equity in noncorporate business									

⁽¹⁾ Sum of nonfinancial corporate business (table F.103) and nonfinancial noncorporate business (table F.104).

F.103 Nonfinancial Corporate Business

			2020	2021	2022	2023		202	3 ——		- 2024 -	
			2020	2021	2022	2023	Q1	Q2	Q3	Q4	Q1	
1	EA 10/0/0005	Duffer before to										
1 2	FA106060005 FA106231005	Profits before tax - Taxes on corporate income										1 2
3	FA106121075	- Net dividends										3
4	FA105020601	+ Inventory valuation adjustment (IVA)										4
5	FA106300015	+ Capital consumption allowance (1)										5
6	FA106006065	+ Foreign earnings retained abroad										6
7	FA105440005	- Net capital transfers paid (2)										7
8	FA106000105	= Gross savings less net capital transfers paid										8
9	FA105090005	Gross investment	-									9
10	FA105050005	Capital expenditures										10
11	FA105019005	Fixed investment (3)										11
12	FA105020005	Inventory change + IVA										12
13	FA105420005	Nonproduced nonfinancial assets										13
14	FA105000005	Net lending (+) or net borrowing (-)										14
15	FA104090005	Net acquisition of financial assets										15
16	FA103091003	Foreign deposits										
17	FA103020005	Checkable deposits and currency										
18	FA103030003	Time and savings deposits										18
19	FA103034000	Money market fund shares										
20	FA102051003	Security repurchase agreements										20
21	FA104022005	Debt securities										
22 23	FA103069100	Commercial paper										22 23
24	FA103061103 FA103061703	Treasury securities Agency- and GSE-backed securities										
25	FA103062003	Municipal securities										
26	FA123063003	Corporate bonds (held by equity REITs)										
27	FA104023005	Loans										27
28	FA103065005	Mortgages										28
29	FA103066005	Consumer credit										29
30	FA103092305	U.S. direct investment abroad: intercompany debt										30
31	FA103064103	Corporate equities										31
32	FA103092105	U.S. direct investment abroad: equity										
33 34	FA103092405 FA103064203	Equity in GSEs Mutual fund shares										33 34
35	FA103070005	Trade receivables										35
36	FA103070005	Miscellaneous assets										
37	FA104194005	Net increase in liabilities and equity										37
38	FA104190005	Net increase in liabilities	-									38
39	FA104122005	Debt securities										39
40	FA103169100	Commercial paper										40
41	FA103162000	Municipal securities (4)										
42	FA103163005	Corporate bonds										42
43 44	FA104123005 FA103168005	Loans Depository institution loans n.e.c.										43 44
45	FA103168005 FA103169005	Other loans and advances (5)										45
46	FA103165005	Mortgages										46
47	FA103192305	Foreign direct investment: intercompany debt										
48	FA103170005	Trade payables										48
49	FA103178005	Taxes payable										49
50	FA103190005	Miscellaneous liabilities										
51	FA573074005 FA573073005	Pension fund contributions payable										51 52
52 53	FA103193005	Claims of pension fund on sponsor Other										53
54	FA103181105	Net equity issues	-									54
55	FA103164105	Corporate equities									-	55
	FA103192105	Foreign direct investment: equity										
56												
	FA107005005	Discrepancy										57
56	FA107005005	Discrepancy Memo:										57

⁽¹⁾ Consumption of fixed capital plus the capital consumption adjustment.

⁽²⁾ Table F.5, line 61.

⁽³⁾ Nonresidential fixed investment plus residential fixed investment, shown in table F.2, lines 10 and 15 respectively.

⁽⁴⁾ Industrial revenue bonds issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

⁽⁵⁾ Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table F.216.

⁽⁶⁾ The financing gap is the difference between capital expenditures (line 10) and gross savings less net capital transfers paid less foreign earnings retained abroad (line 8 minus line 6).

F.104 Nonfinancial Noncorporate Business

			2020	2021	2022	2023		202	.3 —		- 2024 -
							Q1	Q2	Q3	Q4	Q1
1	FA116300005	Gross saving = consumption of fixed capital									
2	FA116000105	Gross saving less net capital transfers paid (1)	-								
3	FA116000105	Gross investment									
4	FA115050005	Capital expenditures									
5	FA115019005	Fixed investment (2)									
6	FA115020005	Change in inventories									
7	FA115000005	Net lending (+) or net borrowing (-)	-								
8	FA114090005	Net acquisition of financial assets	-								
9	FA113020005	Checkable deposits and currency									
10	FA113030003	Time and savings deposits									
11	FA113034003	Money market funds									
12	FA114022005	Debt securities									
13	FA113061003	Treasury securities									
14	FA113062003	Municipal securities									
15	FA114023005	Loans									
16	FA113065005	Mortgages									
17	FA113066003	Consumer credit									
18	FA113092405	Equity investment in GSEs (3)									
19	FA113070003	Trade receivables									
20	FA113090005	Miscellaneous assets									
21	FA113076005	Insurance receivables									
22	FA113072003	PPP subsidies receivable									
23	FA113093005	Other									
24	FA114194005	Net increase in liabilities and equity	-								
25	FA114190005	Net increase in liabilities									
26	FA114123005	Loans									
27	FA113168005	Depository institution loans n.e.c.									
28	FA113169005	Other loans and advances									
29	FA113165005	Mortgages									
30	FA115114305	Foreign direct investment: intercompany debt									
31	FA113170005	Trade payables									
32	FA113178003	Taxes payable									
33	FA113193003	Miscellaneous liabilities									
34	FA113181115	Net equity issues									
35	FA115114103	Foreign direct investment: equity									
36	FA112090205	Proprietors' net investment									

⁽¹⁾ Net capital transfers paid from table F.5, line 62.

⁽²⁾ Nonresidential fixed investment plus residential fixed investment, shown in table F.2, lines 11 and 16 respectively.

(3) Equity in the Farm Credit System.

F.105 General Government (1)

		2020	2021	2022	2023		202	3		- 2024 -
						Q1	Q2	Q3	Q4	Q1
FA366010115	Commont magning NIDA basis									_
FA366210005	Current receipts, NIPA basis Personal current taxes									-
FA366240005	Taxes on production and imports									-
FA366231005	Taxes on corporate income									-
FA316231061	Taxes from the rest of the world									-
FA366601005	Contributions for govt. social insurance									-
FA366150105	Income receipts on assets									-
FA366403105	Current transfer receipts									-
FA366402105	Current surplus of government enterprises									-
FA366900015	Current expenditures, NIPA basis									-
FA366901005	Consumption expenditures									
FA366404005	Government social benefits									-
FA366403005	Other current transfer payments									-
FA366130005	Interest payments									
FA366402005	Subsidies									-
FA366006005	Net saving, NIPA basis									
FA366300005	+ Consumption of fixed capital									
FA313154015	- Insurance and pension fund reserves (2)									_
FA365440095	Net capital transfers (3)									-
FA366000105	= Gross saving less net capital transfers									_
FA365090005 FA365019005	Gross investment Fixed investment									-
FA365420005	Nonproduced nonfinancial assets									-
FA365000005	Net lending (+) or net borrowing (-)									_
FA364090005	Net acquisition of financial assets									
	•									
FA313011005	U.S. official reserve assets									
FA363020005	Checkable deposits and currency									
FA363030005	Time and savings deposits									
FA213034003	Money market fund shares									
FA212051003	Security repurchase agreements									
FA364022005	Debt securities									
FA213069103	Open market paper									
FA213061103	Treasury securities									
FA363061705	Agency- and GSE-backed securities									
FA213062003	Municipal securities									
FA363063005	Corporate and foreign bonds									
FA364023005	Loans									
FA363065005	Mortgages									_
FA313066220	Consumer credit									
FA363069005	Other loans and advances									
FA363064105	Corporate equities									-
FA313081115	Miscellaneous other equity									
FA213064203	Mutual fund shares									-
FA363070005	Trade receivables									-
FA363078005 FA363090005	Taxes receivable Miscellaneous assets									-
FA364190005	Net increase in liabilities				-					•
FA313111303	SDR allocations									
FA713014003 FA313112003	SDR certificates Treasury currency									
	•									
FA364122005 FA313161105	Debt securities Treasury securities									
FA313161705	Budget agency securities Municipal securities									
FA213162005	1									
FA364123005	Loans									
FA313165403 FA363169005	Multifamily residential mortgages Other loans and advances									
FA313140003	Insurance reserves									
FA363170005	Trade payables									
FA363190005	Miscellaneous liabilities									
FA367005005	Discrepancy									-
	Memo:									
FA374090005	Net acquisition of financial assets (consolidated) (4)									

⁽¹⁾ Sum of the federal government and state and local governments sectors.

⁽²⁾ Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency- and GSE-backed securities held by state and local government employee retirement funds.

(3) Table F.5, line 63 less line 12.

⁽⁴⁾ Excludes Treasury securities and municipal securities held by state and local governments (lines 33 and 35) and federal government loans to state and local governments (line 57).

F.106 Federal Government

			2020	2021	2022	2023 -	Q1	Q2 202	3 ————————————————————————————————————	Q4	- 2024 - Q1
							Qı	Q2	Q5	Q4	Q1
1	FA316010105	Current receipts, NIPA basis									:
2	FA316210001	Personal current taxes									2
3	FA316240001	Taxes on production and imports									3
4 5	FA316231001 FA316231061	Taxes on corporate income Taxes from the rest of the world									4
6	FA316601001	Contributions for govt. social insurance									(
7	FA316150105	Income receipts on assets									'
8	FA316403105	Current transfer receipts									8
9	FA316402101	Current surplus of government enterprises									9
10	FA316900005	Current expenditures, NIPA basis									10
11	FA316901001	Consumption expenditures									1
12	FA316404001	Government social benefits									12
13	FA316403001	Other current transfer payments									13
14 15	FA316130001 FA316402001	Interest payments Subsidies									14 13
16	FA316006005	Net saving, NIPA basis									10
16	FA310000003	Net saving, INT A basis					-	-	-		
17 18	FA316300001 FA313154015	+ Consumption of fixed capital - Insurance and pension reserves (1)									1°
19	FA315154015 FA315440095	- Insurance and pension reserves (1) - Net capital transfers paid (2)									19
20	FA316000105	= Gross saving less net capital transfers paid									20
21	FA315090005	Gross investment									2:
22	FA315019001	Fixed investment									22
23	FA315420003	Nonproduced nonfinancial assets									23
24	FA315000005	Net lending (+) or net borrowing (-)	-								24
25	FA314090005	Net acquisition of financial assets									25
26	FA313011005	U.S. official reserve assets									20
27	FA313020005	Checkable deposits and currency									2
28 29	FA313030003	Time and savings deposits Debt securities									28 29
30	FA314022005 FA313061703	Agency- and GSE-backed securities									30
31	FA313063763	Corporate and foreign bonds									3
32	FA314023005	Loans									32
33	FA313069005	Other loans and advances									33
34	FA313065005	Mortgages									34
35	FA313066220	Consumer credit (3)									35
36 37	FA313064105 FA313081115	Corporate equities (4) Miscellaneous other equity									30 3'
38	FA313070000	Trade receivables									38
39	FA313078000	Taxes receivable									39
40	FA313091105	Miscellaneous assets									40
41	FA314190005	Net increase in liabilities									4
42	FA313111303	SDR allocations									42
43	FA713014003	SDR certificates									43
44	FA313112003	Treasury currency									4
45	FA314122005	Debt securities									4:
46	FA313161105	Treasury securities (5)									40
47 48	FA313161705 FA314123005	Budget agency securities Loans									4' 48
49	FA313165403	Multifamily residential mortgages									49
50	FA313169005	Other loans and advances									50
51	FA313169205	Of which: nonmarketable Treasury securities (6)									5
52	FA313140003	Insurance reserves									52
53	FA313170005	Trade payables									53
54	FA313190005	Miscellaneous liabilities									54
55	FA343073045	Claims of pension fund on sponsor									5:
56 57	FA313172003 FA313190015	PPP subsidies payable Other									50 5
	FA317005005	Discrepancy									58
58		- ·									
58		Memo:									

⁽¹⁾ Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

⁽²⁾ Table F.5, line 64 less line 12.

⁽³⁾ Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

⁽⁴⁾ Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at issuance price.

⁽⁵⁾ Marketable Treasury securities (net of premiums and discounts) issued by the federal government.

(6) Nonmarketable Treasury securities are classified as other loans and advances because they are not negotiable and are therefore not considered debt securities.

(7) Time and savings deposits (line 28) plus checkable deposits and currency at the monetary authority and U.S.-chartered depository institutions sectors (table F.204, lines 3 and 8).

F.107 State and Local Governments

			2020	2021	2022	2023		202	.3 ——		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA216010105	Current receipts, NIPA basis					-					1
2	FA216210001	Personal current taxes										2
3	FA216240001	Taxes on production and imports										3
4	FA216231001	Taxes on corporate income										4
5	FA216601001	Contributions for govt. social insurance										5
6	FA216150105	Income receipts on assets										6
7 8	FA216403105 FA216402101	Current transfer receipts Current surplus of government enterprises										8
9	FA216900005	Current expenditures, NIPA basis										9
10	FA216901001	Consumption expenditures										10
11	FA216404001	Govt. social benefit payments to persons										11
12	FA216403001	Other current transfer payments										
13	FA216130001	Interest payments										13
14	FA216402001	Subsidies										14
15	FA216006005	Net saving, NIPA basis										15
16	FA216300001	+ Consumption of fixed capital										16
17	FA215440005	- Net capital transfers paid (1)										17
18	FA216000105	= Gross saving less net capital transfers paid	-									18
19	FA215090005	Gross investment										19
20	FA215019001	Fixed investment										
21	FA215420003	Nonproduced nonfinancial assets										
22	FA215000005	Net lending (+) or net borrowing (-)	-									
23	FA214090005	Net acquisition of financial assets										23
24	FA213020005	Checkable deposits and currency										24
25	FA213030000	Time and savings deposits										25
26	FA213034003	Money market fund shares										26
27	FA212051003	Security repurchase agreements										27
28	EA 21/022005	Debt securities										28
29	FA214022005	Debt securities										29
30	FA213069103 FA213061103	Open market paper Treasury securities										
31	FA213061703	Agency- and GSE-backed securities										31
32	FA213062003	Municipal securities										
33	FA213063003	Corporate and foreign bonds										33
2.4	E 1 21 1022005											2
34	FA214023005 FA213065005	Loans										35
35 36	FA213069200	Mortgages Other loans and advances (2)										36
50	11121300,200	outer rouns and advances (2)										-
37	FA213064103	Corporate equities										37
38	FA213064203	Mutual fund shares										38
39	FA213070003	Trade receivables										39
40	FA213078005	Taxes receivable										40
41	FA213093003	Miscellaneous assets										41
42	FA214190005	Net increase in liabilities										
43	FA213162005	Debt securities (municipal securities)										
44 45	FA213162400 FA213162200	Short-term (3) Long-term										
46	FA213169203	Loans (U.S. government loans)										
		-										
47 48	FA213170003 FA223073045	Trade payables Claims of pension fund on sponsor (4)										48
49	FA217005005	Discrepancy										46

⁽¹⁾ Table F.5, line 65.
(2) State and Local Government Series (SLGS) nonmarketable Treasury securities classified as loans.
(3) Debt with original maturity of 13 months or less.
(4) Included in miscellaneous liabilities.

F.108 Domestic Financial Sectors (1)
Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023 -		202	3 ——		2024
						Q1	Q2	Q3	Q4	Q1
FA796000105	Gross saving less net capital transfers paid	_								
FA795090005	Gross investment									
FA795013005	Capital expenditures									
FA795013005 FA795013005	Fixed nonresidential investment									
FA795000005	Net lending (+) or net borrowing (-)									
FA794090005	Net acquisition of financial assets									
FA713011005	U.S. official reserve assets									
FA713011003 FA713014003	SDR certificates									
FA713012003	Treasury currency									
FA793091005	Foreign deposits									
FA794010005	Net interbank assets									
FA793020005	Checkable deposits and currency									
FA793030005	Time and savings deposits									
FA793034005	Money market fund shares									
FA792050005	Federal funds and security repos									
FA794022005	Debt securities									
FA793069175	Open market paper									
FA793061105	Treasury securities									
FA793061705	Agency- and GSE-backed securities									
FA793062005 FA793063005	Municipal securities Corporate and foreign bonds									
FA794023005	Loans									
FA793068005	Depository institution loans n.e.c.									
FA793069005	Other loans and advances									
FA793065005	Mortgages									
FA793066005	Consumer credit									
FA793092305	U.S. direct investment abroad: intercompany debt									
FA793064105	Corporate equities									
FA793081115	Other equity									
FA793064205	Mutual fund shares									
FA793040005	Life insurance reserves									
FA543050005	Pension entitlements									
FA793070005	Trade receivables									
FA793090005	Miscellaneous assets									
FA794194005	Net increase in liabilities and equity	-								
FA794190005	Net increase in liabilities									
FA794110005	Net interbank liabilities									
FA793120005	Checkable deposits and currency									
FA703130005	Time and savings deposits									
FA634090005	Money market fund shares									
FA792150005	Federal funds and security repos									
FA794122005	Debt securities									
FA793169175	Open market paper									
FA423161705	Agency- and GSE-backed securities									
FA793163005	Corporate and foreign bonds									
FA794123005	Loans									
FA793168005	Depository institution loans n.e.c.									
	Other loans and advances									
FA793169005										
	Foreign direct investment: intercompany debt									
FA793169005	Foreign direct investment: intercompany debt Mutual fund shares	-								
FA793169005 FA793192305										
FA793169005 FA793192305 FA653164205	Mutual fund shares			 			 			
FA793169005 FA793192305 FA653164205 FA543140005	Mutual fund shares Life insurance reserves									
FA793169005 FA793192305 FA653164205 FA543140005 FA583150005 FA793170005 FA793178005	Mutual fund shares Life insurance reserves Pension entitlements Trade payables Taxes payable	 	 	 	 	 	 	 	 	
FA793169005 FA793192305 FA653164205 FA543140005 FA583150005 FA793170005 FA793178005 FA793190005	Mutual fund shares Life insurance reserves Pension entitlements Trade payables Taxes payable Miscellaneous liabilities	 	 							
FA793169005 FA793192305 FA653164205 FA543140005 FA583150005 FA793170005 FA793178005	Mutual fund shares Life insurance reserves Pension entitlements Trade payables Taxes payable	 	 	 	 	 	 	 	 	
FA793169005 FA793192305 FA653164205 FA543140005 FA583150005 FA793170005 FA793178005 FA793181105 FA793181105	Mutual fund shares Life insurance reserves Pension entitlements Trade payables Taxes payable Miscellaneous liabilities Net equity issues Corporate equities		 	 	 	 	 	 	 	
FA793169005 FA793192305 FA653164205 FA543140005 FA583150005 FA793170005 FA793178005 FA793181105	Mutual fund shares Life insurance reserves Pension entitlements Trade payables Taxes payable Miscellaneous liabilities Net equity issues	 	 	 	 	 	 	 	 	

⁽¹⁾ Sum of financial sectors shown on tables F.109 through F.132.

F.109 Monetary Authority (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023		202	3 —		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA716000105	Gross saving										1
2	FA715013005	Fixed nonresidential investment										2
3	FA714090005	Net acquisition of financial assets										3
4	FA713011005	U.S. official reserve assets										2
5	FA713014003	SDR certificates										4
6	FA713012003	Treasury currency										6
7	FA713022003	Federal Reserve float										,
8	FA713068705	Interbank loans										- 8
9	FA713068703	Discount window (2)										1
10	FA763069143	AMLF and MMLF loans (3)										1
11	FA713068725	PPPLF loans (4)										1
12	FA713068763	Bank Term Funding Program loans										1:
13	FA713068753	Other credit extensions										13
14	FA712051000	Security repurchase agreements										14
15	FA714022005	Debt securities										15
16	FA713069603	Open market paper										10
17	FA713061103	Treasury securities										1
18	FA713061113	Treasury bills										1
19	FA713061125	Other Treasury securities										15
20	FA713061705	Agency- and GSE-backed securities										2
21	FA713061903	Mortgage-backed securities										2
22	FA713061703	Other agency- and GSE-baked securities										2
23	FA713068005	Loans (depository institution loans n.e.c.)										2
24	FA713068813	Households (TALF I) (5)										2
25	FA713068665	Brokers and dealers (6)										2:
26 27	FA713068863 FA713068505	Finance companies (PPPLF) (4) Other financial business (7)										2
20	E. 512061102											
28	FA713064103	Corporate equities (8)										2
29	FA713090005	Miscellaneous assets										3
30 31	FA713091103 FA713093005	Nonofficial foreign currencies (9) Other										3
32	FA714194005	Net increase in liabilities and equity										32
33	FA714190005	Net increase in liabilities										2
					-	-	-	-	-	-		
34 35	FA713113003 FA703025005	Depository institution reserves Vault cash of depository institutions										34
33	FA703023003	vauit cash of depository institutions										Э.
36	FA713120005	Checkable deposits and currency										3
37	FA713123005	Due to federal government										3
38	FA713123023	Treasury cash holdings										3
39	FA713123030	Treasury general deposit account										3
40	FA713123043	Treasury temporary supplementary financing account										4
41	FA713124005	Due to government-sponsored enterprises										4
42	FA713129005	Due to other financial business (10)										4:
43	FA713122605	Due to rest of the world										4:
44	FA713125005	Currency outside banks										4
45	FA712151003	Security repurchase agreements										4:
46	FA712151103	Reverse repurchase agreement operations (11)										4
47	FA712151115	Other (12)										4
48	FA713193005	Miscellaneous liabilities										4
49	FA713164005	Net equity issues										4
50	FA313094213	Treasury contributions to MMLF										5
51	FA713164003	Federal Reserve Bank stock										5

⁽¹⁾ Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(9) Reciprocal currency arrangements (swap lines) with foreign central banks.

⁽²⁾ Loans extended to U.S.-chartered depository institutions through term auction credit, primary credit, secondary credit, and seasonal credit.
(3) Loans extended to U.S.-chartered depository institutions through the 2008-2010 Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF) and the 2020 Money Market Mutual Fund Liquidity Facility (MMLF). The AMLF was dissolved in 2010:Q1.

⁽⁴⁾ Loans extended to depository institutions (line 11) and finance companies (line 26) through the Paycheck Protection Program Liquidity Facility (PPPLF).

⁽⁵⁾ Loans extended to financial institutions such as domestic hedge funds through the 2008 Term Asset-Backed Securities Loan Facility (TALF I).

⁽⁶⁾ Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF), AMLF (2008-2010), and MMLF (2020).

⁽⁷⁾ Loans extended to Federal Reserve funding, credit, and liquidity facility special purpose vehicles created in response to the 2008 Financial Crisis and COVID-19 pandemic.

⁽⁸⁾ Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. Series is zero after 2010:Q4.

⁽¹⁰⁾ Deposits of designated financial market utilities (DFMU) and deposits of Federal Reserve facility LLC's special purpose vehicles.

⁽¹¹⁾ Reverse repurchase agreements (RRPs) conducted as part of the Federal Reserve's Overnight RRP Operational Exercise (beginning 2013:Q3) and term RRP operations (beginning 2014:Q4).

⁽¹²⁾ Includes reverse repurchase agreements conducted through the Federal Reserve's Foreign Repo Pool.

F.110 Private Depository Institutions (1)

			2020	2021	2022	2023		202	.5		- 2024 -
							Q1	Q2	Q3	Q4	Q1
1	FA706000105	Gross saving less net capital transfers paid									-
2	FA705013005	Fixed nonresidential investment									-
3	FA705000005	Net lending (+) or net borrowing (-)									-
4	FA704090005	Net acquisition of financial assets									-
5	FA703025005	Vault cash									_
6	FA713113003	Reserves at Federal Reserve									
7	FA702050005	Federal funds and security repos									
8	FA704022005	Debt securities									
9	FA703069175	Open market paper									
)	FA703061105	Treasury securities									
	FA703061705	Agency- and GSE-backed securities									
	FA703062005	Municipal securities									
	FA703063005	Corporate and foreign bonds									
	FA704023005	Loans									
	FA703068005	Depository institution loans n.e.c. Other loans and advances									-
	FA703069005 FA703065005	Mortgages									-
	FA703066005	Consumer credit									_
	FA763092305	U.S. direct investment abroad: intercompany debt									-
	FA703064105	Corporate equities									_
	FA763092100	U.S. direct investment abroad: equity									
	FA703094905	Miscellaneous other equity									
	FA703064205	Mutual fund shares									-
	FA763040005	Life insurance reserves									_
	FA703090005	Miscellaneous assets									-
	FA704194005	Net increase in liabilities and equity	-								-
	FA704190005	Net increase in liabilities									-
	FA704110005	Net interbank liabilities									-
	EA 702127005	Charlanda danair									
	FA703127005 FA703130005	Checkable deposits Time and savings deposits									
	FA702150005	Federal funds and security repos									-
	FA704122005	Debt securities									
	FA703169175 FA763163005	Open market paper Corporate bonds									
	FA703169005 FA753192305	Loans (other loans and advances) Foreign direct investment: intercompany debt									
	FA763178000	Taxes payable (net)									-
	FA703190005	Miscellaneous liabilities									-
	FA763194705 FA703193005	Other investment by holding company parent Other									-
											-
	FA703181105	Net equity issues									-
	FA763164105	Corporate equities									-
	FA753192103	Foreign direct investment: equity									-
	FA763194603 FA753194503	Equity investment by holding company parent Investment by other financial business									-
		•									-
	FA707005005	Discrepancy									-
		Memo:									
	FA763066303	Consumer leases not included above (2)									_
	1 A 103000303	consumer reases not increaced above (2)									

⁽¹⁾ U.S.-chartered depository institutions (F.111), foreign banking offices (F.112), banks in U.S.-affiliated areas (F.113), and credit unions (F.114).

⁽²⁾ Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset; depreciation is included in line 1, and fixed investment is included in line 2.

⁽³⁾ Includes checkable deposits (line 29) and time and savings deposits (line 30) not insured by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund.

F.111 U.S.-Chartered Depository Institutions

			2020	2021	2022	2023		202	3 ——		- 2024 -
			2020	2021	2022	2023	Q1	Q2	Q3	Q4	Q1
1	FA766000105	Gross saving less net capital transfers paid	_								1
2	FA765013005	Fixed nonresidential investment									2
3	FA764090005	Net acquisition of financial assets									3
4	FA763025000	Vault cash									4
5	FA763013005	Reserves at Federal Reserve									5
6	FA762050005	Federal funds and security repos									(
7	FA764022005	Debt securities									3
8	FA763069175 FA763061100	Open market paper Treasury securities									8
10	FA763061705	Agency- and GSE-backed securities									10
11	FA763061805	Residential mortgage pass-through securities									11
12	FA763061503	Commercial mortgage pass-through securities									12
13 14	FA763061603 FA763061403	Residential CMOs and other structured MBS Commercial CMOs and other structured MBS									13 14
15	FA763061795	Other									15
16	FA763062000	Municipal securities									16
17	FA763063005	Corporate and foreign bonds									17
18 19	FA763063673 FA763063653	Private residential mortgage pass-through securities Private commercial mortgage pass-through securities									18 19
20	FA763063663	Private residential CMOs and other structured MBS									20
21	FA763063693	Private commercial CMOs and other structured MBS									21
22	FA763063095	Other									22
23	FA764023005	Loans									23
24 25	FA763068005 FA763069005	Depository institution loans n.e.c. Other loans and advances									24 25
26	FA763065005	Mortgages									26
27	FA763066000	Consumer credit									27
28	FA763092305	U.S. direct investment abroad: intercompany debt									28
29	FA763064103	Corporate equities									29
30	FA763092100	U.S. direct investment abroad: equity									30
31 32	FA763094905 FA763064203	Miscellaneous other equity Mutual fund shares									31 32
33	FA763040005	Life insurance reserves									33
34	FA763090005	Miscellaneous assets									34
35	FA764194005	Net increase in liabilities and equity									35
36	FA764190005	Net increase in liabilities									30
37	FA764110005	Net interbank liabilities									37
38	FA713022003	Federal Reserve float									38
39	FA713068715	Borrowing from Federal Reserve banks									39
40 41	FA764112005 FA764116005	To domestic banking To foreign banks									40 41
		-									
42	FA763127005	Checkable deposits									42
43 44	FA763123005 FA763128000	Federal government State and local government									43 44
45	FA763129205	Private domestic									45
46	FA763122605	Rest of the world									46
47	FA763130005	Time and savings deposits									47
48	FA762150005	Federal funds and security repos									48
49	FA764122005	Debt securities									49
50	FA763169175	Open market paper									50
51	FA763163005	Corporate bonds									51
52	FA763169305	Loans (other loans and advances)									52
53	FA763178000	Taxes payable (net)									53
54	FA763190005	Miscellaneous liabilities									54
55	FA763194705	Other investment by holding company parents									55
56	FA763193005	Other									56
57	FA763181105	Net equity issues				-				-	57
58 59	FA763164105 FA763194603	Corporate equities Equity investment by holding company parents									58 59
60	FA767005005	Discrepancy									60
		Memo:									
61	FA763066303	Consumer leases not included above (1)									61

⁽¹⁾ Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation is included in line 1, and fixed investment is included in line 2.

⁽²⁾ Includes checkable deposits (line 42) and time and savings deposits (line 47) not insured by the Federal Deposit Insurance Corporation.

F.112 Foreign Banking Offices in U.S. (1)

			2020	2021	2022	2023		202	3 —		- 2024 -
							Q1	Q2	Q3	Q4	Q1
1	FA756330005	Gross saving									
2	FA755013005	Fixed nonresidential investment									
3	FA754090005	Net acquisition of financial assets	-								
4	FA753025003	Vault cash									
5	FA753013003	Reserves at Federal Reserve									
6	FA752050005	Federal funds and security repos									
7	FA754022005	Debt securities									
8	FA753069603	Open market paper									
9	FA753061103	Treasury securities									
10	FA753061703	Agency- and GSE-backed securities									1 1
11 12	FA753062003 FA753063005	Municipal securities Corporate and foreign bonds									1 1
13	FA754023005	Loans									1
14	FA753068005	Depository institution loans n.e.c.									1
15	FA753069703	Other loans and advances									1
16	FA753065005	Mortgages									1
17	FA753064103	Corporate equities									1
18	FA753093005	Miscellaneous assets									1
19	FA754194005	Net increase in liabilities and equity									1
20	FA754190005	Net increase in liabilities									2
21	FA754110005	Net interbank liabilities									2
22	FA754116005	To foreign banks									2
23	FA754112005	To domestic banks									2
24	FA753127005	Checkable deposits									2
25	FA753130005	Time and savings deposits									2
26	FA752150005	Federal funds and security repos									2
27	FA753169175	Debt securities (open market paper)									2
28	FA753192305	Foreign direct investment: intercompany debt									2
29	FA753193005	Miscellaneous liabilities									2
30	FA753181115	Net equity issues	-								3
31	FA753192103	Foreign direct investment: equity									3
32	FA753194503	Investment by other financial business									3
33	FA757005005	Discrepancy									3
		Memo:									

⁽¹⁾ Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4). (2) All checkable deposits (line 24) and time and savings deposits (line 25) are considered uninsured according to the Federal Deposit Insurance Act.

F.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023 -		202	,		2024 -	
			2020	2021	2022	2023	Q1	Q2	Q3	Q4	Q1	
1	FA746330005	Gross saving										1
2	FA745013005	Fixed nonresidential investment										2
3	FA744090005	Net acquisition of financial assets										3
4	FA743013003	Reserves at Federal Reserve										4
5	FA744022003	Debt securities										5
6	FA743061103	Treasury securities										6
7	FA743061703	Agency- and GSE-backed securities										7
8	FA743062003	Municipal securities										8
9	FA743063005	Corporate and foreign bonds										9
10	FA744023003	Loans										10
11	FA743068005	Depository institution loans n.e.c.										11
12	FA743065103	One-to-four-family residential mortgages										12
13	FA743065505	Commercial mortgages										13
14	FA743093005	Miscellaneous assets										14
15	FA744190005	Net increase in liabilities	-									15
16	FA744110005	Net interbank liabilities										16
17	FA743127003	Checkable deposits										17
18	FA743130003	Time and savings deposits										18
19	FA743193005	Miscellaneous liabilities										19
20	FA747005005	Discrepancy										20
		Memo:										
21	FA743139105	Uninsured deposits (2)										21

⁽¹⁾ Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

F.114 Credit Unions

1	FA476000105	Gross saving		 	 	 	 	1
•		ŭ						-
2	FA475013005	Fixed nonresidential investment		 	 	 	 	2
3	FA474090005	Net acquisition of financial assets	-	 	 	 	 	3
4	FA473013005	Reserves at Federal Reserve		 	 	 	 	4
5	FA472050053	Federal funds and security repos		 	 	 	 	5
6	FA474022005	Debt securities		 	 	 	 	6
7	FA473069153	Open market paper		 	 	 	 	7
8	FA473061105	Treasury securities		 	 	 	 	8
9	FA473061705	Agency- and GSE-backed securities		 	 	 	 	9
10	FA473062005	Municipal securities		 	 	 	 	10
11	FA473063005	Corporate and foreign bonds		 	 	 	 	11
12	FA474023000	Loans		 	 	 	 	12
13	FA473068005	Depository institution loans n.e.c.		 	 	 	 	13
14	FA473065100	One-to-four-family residential mortgages		 	 	 	 	14
15	FA473066000	Consumer credit		 	 	 	 	15
16	FA473092403	Equity in FHLB		 	 	 	 	16
17	FA473064205	Mutual fund shares		 	 	 	 	17
18	FA473093005	Miscellaneous assets		 	 	 	 	18
19	FA474190005	Net increase in liabilities		 	 	 	 	19
20	FA474110005	Net interbank liabilities		 	 	 	 	20
21	FA473127003	Checkable deposits		 	 	 	 	21
22	FA473130005	Time and savings deposits		 	 	 	 	22
23	FA472150053	Federal funds and security repos		 	 	 	 	23
24	FA473169333	Loans (other loans and advances)		 	 	 	 	24
25	FA473193005	Miscellaneous liabilities		 	 	 	 	25
26	FA477005005	Discrepancy		 	 	 	 	26
		Memo:						
27	FA473139103	Uninsured deposits (1)		 	 	 	 	27
27	FA473139103			 	 	 		

⁽¹⁾ Includes checkable deposits (line 21) and time and savings deposits (line 22) not insured by the National Credit Union Share Insurance Fund.

⁽²⁾ Includes checkable deposits (line 17) and time and savings deposits (line 18) not insured by the Federal Deposit Insurance Corporation.

F.115 Property-Casualty Insurance Companies

			2020	2021	2022	2023		202			2024
							Q1	Q2	Q3	Q4	Q1
1	FA516000105	Gross saving less net capital transfers paid (1)	_								-
:	FA515013005	Fixed nonresidential investment									_
	FA514090005	Net acquisition of financial assets									_
	FA513020005	Checkable deposits and currency									_
	FA513034005	Money market fund shares									-
	FA512051005	Security repurchase agreements									-
	FA514022005	Debt securities									-
	FA513069105	Open market paper									
	FA513061105	Treasury securities									-
	FA513061705	Agency- and GSE-backed securities									-
	FA513062005 FA513063005	Municipal securities Corporate and foreign bonds									-
	FA513065505	Loans (commercial mortgages)									-
	FA513092305	U.S. direct investment abroad: intercompany debt									-
	FA513064105	Corporate equities									
	FA513092103	U.S. direct investment abroad: equity									
	FA513092403	Equity in FHLB									
	FA513064205	Mutual fund shares									
	FA513070005	Trade receivables									-
	FA513090005	Miscellaneous assets									
	FA513076005	Policy payables (2)									
	FA513094703	Receivables due from holding company parents									
	FA513093005	Other									
	FA514194005	Net increase in liabilities and equity									-
	FA514190005	Net increase in liabilities									-
	FA512151003	Security repurchase agreements									-
	FA513169333	Loans (other loans and advances)									
	FA513192305	Foreign direct investment: intercompany debt									
	FA513170005	Trade payables									
	FA513178005	Taxes payable									
	FA513190005	Miscellaneous liabilities									
	FA513190005 FA513194703	Miscellaneous liabilities Other investment by holding company parent		 							
	FA513190005 FA513194703 FA513176005	Miscellaneous liabilities Other investment by holding company parent Policy payables									
	FA513190005 FA513194703	Miscellaneous liabilities Other investment by holding company parent									
	FA513190005 FA513194703 FA513176005	Miscellaneous liabilities Other investment by holding company parent Policy payables									
	FA513190005 FA513194703 FA513176005 FA513193005 FA513181105 FA513164105	Miscellaneous liabilities Other investment by holding company parent Policy payables Other Net equity issues Corporate equity issues	 								
	FA513190005 FA513194703 FA513176005 FA513193005 FA513181105	Miscellaneous liabilities Other investment by holding company parent Policy payables Other Net equity issues			 						
	FA513190005 FA513194703 FA513176005 FA513193005 FA513181105 FA513164105 FA513192103	Miscellaneous liabilities Other investment by holding company parent Policy payables Other Net equity issues Corporate equity issues Foreign direct investment: equity	 	- - - -							
	FA513190005 FA513194703 FA513176005 FA513193005 FA513181105 FA513164105 FA513192103 FA513194603	Miscellaneous liabilities Other investment by holding company parent Policy payables Other Net equity issues Corporate equity issues Foreign direct investment: equity Equity investment by holding company parent	 	- - - -							
	FA513190005 FA513194703 FA513176005 FA513193005 FA513181105 FA513164105 FA513192103 FA513194603	Miscellaneous liabilities Other investment by holding company parent Policy payables Other Net equity issues Corporate equity issues Foreign direct investment: equity Equity investment by holding company parent Discrepancy	 	-							
	FA513190005 FA513194703 FA5131976005 FA513193005 FA513181105 FA513164105 FA513192103 FA513194603 FA517005005	Miscellaneous liabilities Other investment by holding company parent Policy payables Other Net equity issues Corporate equity issues Foreign direct investment: equity Equity investment by holding company parent Discrepancy Memo:	 	-							
	FA513190005 FA513194703 FA513197005 FA513193005 FA513181105 FA513192103 FA513194603 FA517005005 FA513200003 FA513176015	Miscellaneous liabilities Other investment by holding company parent Policy payables Other Net equity issues Corporate equity issues Foreign direct investment: equity Equity investment by holding company parent Discrepancy Memo: Securities lending (3) Direct reserve	 	-							
	FA513190005 FA513194703 FA5131976005 FA513193005 FA513181105 FA513164105 FA513192103 FA513194603 FA517005005	Miscellaneous liabilities Other investment by holding company parent Policy payables Other Net equity issues Corporate equity issues Foreign direct investment: equity Equity investment by holding company parent Discrepancy Memo: Securities lending (3)	 	-							

 ⁽¹⁾ Net capital transfers paid from table F.5, line 53.
 (2) Policy payables due from reinsurers.
 (3) Liability for securities lending collateral, included in line 34.

F.116 Life Insurance Companies (1)

			2020	2021	2022	2023	01	202			- 2024 - Q1	
							Q1	Q2	Q3	Q4	———	
1	FA546000105	Gross saving less net capital transfers paid (2)										1
2	FA545013005	Fixed nonresidential investment										2
3	FA544090005	Net acquisition of financial assets										3
4	FA543020005	Checkable deposits and currency										4
5	FA543034005	Money market fund shares										5
6	FA542051075	Security repurchase agreements										6
7 8	FA544022005 FA543069105	Debt securities Open market paper										7 8
9	FA543061105	Treasury securities										9
10	FA543061705	Agency- and GSE-backed securities										10
11	FA543062005	Municipal securities										11
12	FA543063005	Corporate and foreign bonds										
13	FA544023005	Loans										13
14	FA543069005	Other loans and advances										14
15	FA543065005	Mortgages										15
16	FA543092375	U.S. direct investment abroad: intercompany debt										16
17	FA543064105	Corporate equities										17
18	FA543092173	U.S. direct investment abroad: equity										
19 20	FA543092473 FA543064205	Equity in FHLB Mutual fund shares										19 20
21	FA543040005	Life incompany massages										21
22	FA543050005	Life insurance reserves Pension entitlements										22
23	FA543070005	Trade receivables										23
24	FA543090005	Miscellaneous assets										24
25	FA543094703	Balances due from holding company parents										
26	FA543077073	Deferred and unpaid life ins. premiums										26
27	FA543095105	Other reserves										27
28	FA543093005	Other										28
29	FA544194005	Net increase in liabilities and equity	-									29
30	FA544190005	Net increase in liabilities										30
31	FA542151073	Security repurchase agreements										31
32	FA543169373	Loans (other loans and advances)										32
33	FA543192375	Foreign direct investment: intercompany debt										33
34	FA543140005	Life insurance reserves										34
35	FA543150005	Pension entitlements (3)										35
36	FA543170005	Trade payables										36
37	FA543178075	Taxes payable										37
38	FA543190005	Miscellaneous liabilities										38
39	FA543194703	Other investment by holding company parent										
40	FA673090543	Funding agreements backing securities (4)										40
41	FA543195005	Other reserves (5)										41
42 43	FA593095005 FA543193005	Unallocated insurance contracts Other										42 43
44	FA543181105	Net equity issues	-				-			-		44
45	FA543164175	Corporate equity issues										
46	FA543192173	Foreign direct investment: equity										46
47	FA543194603	Equity investment by holding company parent										47
48	FA547005005	Discrepancy										48
		Memo:										
49	FA543200073	Securities lending (6)										49
50	FA543176015	Direct reserve										50
51	FA543176025	Reinsured to U.S. reinsurers										51
	FA543076035	Reinsured to non-U.S. reinsurers										52
52 53	FA543176035	Reinsured from non-U.S. reinsurers										53

⁽¹⁾ Additional detail on the financial assets and liabilities held in life insurer's general and separate accounts is available on tables F.116.g and F.116.s.

 $[\]eqno(2) \ Net \ capital \ transfers \ paid \ from \ table \ F.5, \ line \ 54.$

⁽³⁾ Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are shown on line 40.

(4) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities.

(5) Includes reserves for accident and health policies, policy dividend accumulation, and contract claims.

(6) Liability for securities lending collateral, included in line 43.

F.116.g Life Insurance Companies: General Accounts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023 -		202	3 ——		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA544090075	Net acquisition of financial assets	_									
2	FA543020075	Checkable deposits and currency										:
3	FA543034075	Money market fund shares										
4	FA542051075	Security repurchase agreements										
5	FA544022075	Debt securities										
6	FA543069175	Open market paper										
7	FA543061175	Treasury securities										
8	FA543061775	Agency- and GSE-backed securities										
9	FA543062075	Municipal securities										
10	FA543063075	Corporate and foreign bonds										1
11	FA544023075	Loans										1
12	FA543069075	Other loans and advances										1
13	FA543065075	Mortgages										1
14	FA543092375	U.S. direct investment abroad: intercompany debt										1
15	FA543064175	Corporate equities										1
16	FA543092173	U.S. direct investment abroad: equity										1
17	FA543092473	Equity in FHLB										1
18	FA543064275	Mutual fund shares										1
19	FA543040075	Life insurance reserves										1
20	FA543050075	Pension entitlements										2
21	FA543070075	Trade receivables										2
22	FA543090075	Miscellaneous assets										2
23	FA544194075	Net increase in liabilities and equity	-									2
24	FA544190075	Net increase in liabilities	-									2
25	FA542151073	Security repurchase agreements										2
26	FA543169373	Loans (other loans and advances)										2
27	FA543192375	Foreign direct investment: intercompany debt										2
28	FA543140075	Life insurance reserves										2
29	FA543150075	Pension entitlements (1)										_
30	FA543170075	Trade payables										3
31	FA543178075	Taxes payable										3
32	FA543190075	Miscellaneous liabilities										3
33	FA543181105	Net equity issues										3
34	FA543164175	Corporate equity issues										3
35	FA543192173	Foreign direct investment: equity										3
36	FA543194603	Equity investment by holding company parent										3

⁽¹⁾ Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are included in miscellaneous liabilities (line 32).

F.116.s Life Insurance Companies: Separate Accounts

1	FA544090085	Net acquisition of financial assets	 	 	 	 	 1
2	FA543020083	Checkable deposits and currency	 	 	 	 	 2
3	FA543034385	Money market fund shares	 	 	 	 	 3
4	FA544022085	Debt securities	 	 	 	 	 4
5	FA543069183	Open market paper	 	 	 	 	 5
6	FA543061183	Treasury securities	 	 	 	 	 6
7	FA543061783	Agency- and GSE-backed securities	 	 	 	 	 7
8	FA543062083	Municipal securities	 	 	 	 	 8
9	FA543063085	Corporate and foreign bonds	 	 	 	 	 9
10	FA544023085	Loans	 	 	 	 	 10
11	FA543069483	Other loans and advances	 	 	 	 	 11
12	FA543065083	Mortgages	 	 	 	 	 12
13	FA543064185	Corporate equities	 	 	 	 	 13
14	FA543064385	Mutual fund shares	 	 	 	 	 14
15	FA543040085	Life insurance reserves	 	 	 	 	 15
16	FA543050085	Pension entitlements	 	 	 	 	 16
17	FA543070085	Trade receivables	 	 	 	 	 17
18	FA543090085	Miscellaneous assets	 	 	 	 	 18
19	FA544190085	Net increase in liabilities	 	 	 	 	 19
20	FA543140085	Life insurance reserves	 	 	 	 	 20
21	FA543150085	Pension entitlements (1)	 	 	 	 	 21
22	FA543170085	Trade payables	 	 	 	 	 22
23	FA543190085	Miscellaneous liabilities	 	 	 	 	 23

⁽¹⁾ Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds which are included in miscellaneous liabilities (line 23).

F.117 Private and Public Pension Funds (1)

			2020	2021	2022	2023		2023	3 ——		- 2024 -	
			2020	2021	2022	2023	Q1	Q2	Q3	Q4	Q1	_
1	FA596330005	Gross saving	_									1
2	FA595013005	Fixed nonresidential investment										2
3	FA594090005	Net acquisition of financial assets (2)										3
4	FA593020005	Checkable deposits and currency										4
5	FA593030005	Time and savings deposits										5
6	FA593034005	Money market fund shares										6
7	FA592051005	Security repurchase agreements										7
8	FA594022005	Debt securities										8
9	FA593069105	Open market paper										9
10	FA593061105	Treasury securities									1	
11	FA593061705	Agency- and GSE-backed securities									1	
12	FA593062045	Municipal securities									1	
13	FA593063005	Corporate and foreign bonds									1	.3
14	FA594023005	Loans									1	
15	FA343069005	Other loans and advances (3)									1	
16	FA593065005	Mortgages									1	6
17	FA593064105	Corporate equities									1	7
18	FA593064205	Mutual fund shares									1	.8
19	FA593090005	Miscellaneous assets									1	9
20	FA593095005	Unallocated insurance contracts (4)										20
21	FA573074005	Contributions receivable									2	
22	FA593073005	Claims of pension fund on sponsor (5)										22
23	FA593093005	Other									2	:3
24	FA594190005	Net increase in pension entitlements (liabilities)	-								2	4
		Memo:										
25	FA153050015	Household retirement assets (6)									2	25
26	FA594190045	Defined benefit plans									2	26
27	FA594090055	Defined contribution plans									2	
28	FA893131573	Individual retirement plans (IRAs) (7)									2	
29	FA543150015	Annuities at life insurance companies (8)									2	:9
												_

⁽¹⁾ Private pension funds, state and local government employee retirement funds, and federal government employee retirement funds defined benefit plans and defined contribution plans.

⁽²⁾ Includes claims on sponsor (i.e., unfunded pension entitlements).

⁽³⁾ Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.

⁽⁴⁾ Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

⁽⁵⁾ Unfunded defined benefit pension entitlements.

⁽⁶⁾ Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

⁽⁷⁾ IRA assets are not included above. See memo item on table F.229 for a sectoral distribution of IRA accounts.

⁽⁸⁾ Annuities held in IRAs are excluded. They are included in line 28.

F.118 Private Pension Funds (1)

			2020	2021	2022	2023		202	.3 ——		- 2024 -	
					-		Q1	Q2	Q3	Q4	Q1	
1	FA576330005	Gross saving	_									1
2	FA575013005	Fixed nonresidential investment										2
3	FA574090005	Net acquisition of financial assets (2)	-									3
4	FA573020005	Checkable deposits and currency										4
5	FA573030005	Time and savings deposits										5
6	FA573034005	Money market fund shares										6
7	FA572051005	Security repurchase agreements										7
8	FA574022005	Debt securities										8
9	FA573069105	Open market paper										9
10	FA573061105	Treasury securities										10
11	FA573061705	Agency- and GSE-backed securities										
12	FA573063005	Corporate and foreign bonds										12
13	FA573065005	Loans (mortgages)										13
14	FA573064105	Corporate equities										14
15	FA573064205	Mutual fund shares										15
16	FA573090005	Miscellaneous assets										16
17	FA573095005	Unallocated insurance contracts (3)										
18	FA573074005	Contributions receivable										18
19	FA573073005	Claims of pension fund on sponsor (4)										
20	FA573093005	Other										20
21	FA574190005	Net increase in pension entitlements (liabilities)										21
		Memo:										
		Net acquisition of financial assets										
22	FA574090045	Defined benefit plans (5)										22
23	FA574090055	Defined contribution plans (6)										23

⁽¹⁾ Private defined benefit plans and defined contribution plans (including 401(k) type plans).

⁽²⁾ Includes claims on sponsor (i.e., unfunded pension entitlements).

⁽³⁾ Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

⁽⁴⁾ Unfunded defined benefit pension entitlements.

⁽⁵⁾ Additional detail on defined benefit plans is available on table F.118.b.

⁽⁶⁾ Additional detail on defined contribution plans is available on table F.118.c.

F.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023 -		202	,		- 2024 -	
			2020	2021	2022	2023	Q1	Q2	Q3	Q4	Q1	
1	FA574090045	Net acquisition of financial assets (1)										1
2	FA573020043	Checkable deposits and currency										2
3	FA573030043	Time and savings deposits										3
4	FA573034043	Money market fund shares										4
5	FA572051043	Security repurchase agreements										5
6	FA574022045	Debt securities										6
7	FA573069143	Open market paper										7
8	FA573061143	Treasury securities										8
9	FA573061743	Agency- and GSE-backed securities										9
10	FA573063043	Corporate and foreign bonds										10
11	FA573065043	Loans (mortgages)										11
12	FA573064143	Corporate equities										12
13	FA573064243	Mutual fund shares										13
14	FA573090045	Miscellaneous assets										14
15	FA573095405	Unallocated insurance contracts (2)										15
16	FA573074043	Contributions receivable										16
17	FA573073005	Claims of pension fund on sponsor (3)										17
18	FA573093043	Other										18
19	FA574190043	Net increase in pension entitlements (liabilities)										19

⁽¹⁾ Includes claims on sponsor (i.e., unfunded pension entitlements).

F.118.c Private Pension Funds: Defined Contribution Plans (1)

1	FA574090055	Net acquisition of financial assets	 	 	 	 	 1
2	FA573020033	Checkable deposits and currency	 	 	 	 	 2
3	FA573030033	Time and savings deposits	 	 	 	 	 3
4	FA573034055	Money market fund shares	 	 	 	 	 4
5	FA572051033	Security repurchase agreements	 	 	 	 	 5
6	FA574022035	Debt securities	 	 	 	 	 6
7	FA573069133	Open market paper	 	 	 	 	 7
8	FA573061133	Treasury securities	 	 	 	 	 8
9	FA573061733	Agency- and GSE-backed securities	 	 	 	 	 9
10	FA573063033	Corporate and foreign bonds	 	 	 	 	 10
11	FA573065033	Loans (mortgages)	 	 	 	 	 11
12	FA573064133	Corporate equities	 	 	 	 	 12
13	FA573064255	Mutual fund shares	 	 	 	 	 13
14	FA573090055	Miscellaneous assets	 	 	 	 	 14
15	FA573095505	Unallocated insurance contracts (2)	 	 	 	 	 15
16	FA573074033	Contributions receivable	 	 	 	 	 16
17	FA573093055	Other	 	 	 	 	 17
18	FA574090055	Net increase in pension entitlements (liabilities)	 	 	 	 	 18

⁽¹⁾ Includes 401(k) and 403(b) type plans.

⁽²⁾ Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

⁽³⁾ Unfunded defined benefit pension entitlements.

⁽²⁾ Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

F.119 Federal Government Employee Retirement Funds

			2020	2021	2022	2023		202	.3 ——		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA344090005	Net acquisition of financial assets (1)										1
2	FA343020033	Checkable deposits and currency										2
3	FA344022005	Debt securities										3
4	FA343061105	Treasury securities										4
5	FA343061705	Agency- and GSE-backed securities										5
6	FA343062033	Municipal securities										6
7	FA343063005	Corporate and foreign bonds										7
8	FA343069005	Loans (other loans and advances) (2)										8
9	FA343064105	Corporate equities										9
10	FA343073045	Claims of pension fund on sponsor (misc. assets) (3)										10
11	FA344090005	Net increase in pension entitlements (liabilities)										11
		Memo:										
12 13	FA344090045 FA344090055	Net acquisition of financial assets Defined benefit plans (4) Defined contribution plans (5)										12 13

⁽¹⁾ Includes claims on sponsor (i.e., unfunded pension entitlements).

⁽²⁾ Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.

⁽³⁾ Unfunded defined benefit pension entitlements.

⁽⁴⁾ Additional detail on defined benefit plans is available on table F.119.b

⁽⁵⁾ Additional detail on defined contribution plans is available on table F.119.c.

F.119.b Federal Government Employee Retirement Funds: Defined Benefit Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023	Q1	Q2 202	23 ————————————————————————————————————	Q4	- 2024 - Q1	
_												_
1	FA344090045	Net acquisition of financial assets (2)										1
2	FA343020033	Checkable deposits and currency										2
3	FA344022045	Debt securities										3
4	FA343061165	Treasury securities										4
5	FA343061733	Agency- and GSE-backed securities										5
6	FA343062033	Municipal securities										6
7	FA343063033	Corporate and foreign bonds										7
8	FA343069245	Loans (other loans and advances) (3)										8
9	FA343064135	Corporate equities										9
10	FA343073045	Claims of pension fund on sponsor (misc. assets) (4)									1	10
11	FA344190045	Net increase in pension entitlements (liabilities)									1	11

⁽¹⁾ Includes Civil Service Retirement and Disability Fund, Railroad Retirement Board, judicial retirement fund, Military Retirement Fund, Foreign Service Retirement and Disability Fund, and the National Railroad Investment Trust.

F.119.c Federal Government Employee Retirement Funds: Defined Contribution Plans (1)

1	FA344090055	Net acquisition of financial assets	 	 	 	 	 1
2	FA344022025	Debt securities	 	 	 	 	 2
3	FA343061113	Treasury securities	 	 	 	 	 3
4	FA343061723	Agency- and GSE-backed securities	 	 	 	 	 4
5	FA343063023	Corporate and foreign bonds	 	 	 	 	 5
6	FA343069055	Loans (other loans and advances) (2)	 	 	 	 	 6
7	FA343064125	Corporate equities	 	 	 	 	 7
8	FA344090055	Net increase in pension entitlements (liabilities)	 	 	 	 	 8

⁽¹⁾ Thrift Savings Plan.

⁽²⁾ Includes claims on sponsor (i.e., unfunded pension entitlements).

⁽³⁾ Nonmarketable Treasury securities classified as loans

⁽⁴⁾ Unfunded defined benefit pension entitlements.

⁽²⁾ Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.

F.120 State and Local Government Employee Retirement Funds

			2020	2021	2022	2023		202	.3 ——		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA226330005	Gross saving										1
2	FA225013005	Fixed nonresidential investment	-									2
3	FA224090005	Net acquisition of financial assets (1)	-									3
4	FA223020043	Checkable deposits and currency										4
5	FA223030043	Time and savings deposits										5
6	FA223034005	Money market fund shares										6
7	FA222051043	Security repurchase agreements										7
8	FA224022045	Debt securities										8
9	FA223069143	Open market paper										9
10	FA223061143	Treasury securities										10
11	FA223061743	Agency- and GSE-backed securities										
12	FA223062043	Municipal securities										12
13	FA223063045	Corporate and foreign bonds										13
14	FA223065043	Loans (mortgages)										14
15	FA223064145	Corporate equities										15
16	FA223064205	Mutual fund shares										16
17	FA223090005	Miscellaneous assets										17
18	FA223095505	Unallocated insurance contracts (2)										18
19	FA223073045	Claims of pension fund on sponsor (3)										1)
20	FA223093005	Other										20
21	FA224190005	Net increase in pension entitlements (liabilities)										21
		Memo:										
		Net acquisition of financial assets										
22	FA224090045	Defined benefit plans (4)										22
23	FA224090055	Defined contribution plans (5)										23

⁽¹⁾ Includes claims on sponsor (i.e., unfunded pension entitlements).
(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.

⁽³⁾ Unfunded defined benefit pension entitlements.

⁽⁴⁾ Additional detail on defined benefit plans is available on table F.120.b.

⁽⁵⁾ Additional detail on defined contribution plans is available on table F.120.c.

F.120.b State and Local Government Employee Retirement Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023 -		202	2		- 2024 -	
			2020	2021	2022	2023	Q1	Q2	Q3	Q4	Q1	
1	FA224090045	Net acquisition of financial assets (1)										1
2	FA223020043	Checkable deposits and currency										2
3	FA223030043	Time and savings deposits										3
4	FA223034043	Money market fund shares										4
5	FA222051043	Security repurchase agreements										5
6	FA224022045	Debt securities										6
7	FA223069143	Open market paper										7
8	FA223061143	Treasury securities										8
9	FA223061743	Agency- and GSE-backed securities										9
10	FA223062043	Municipal securities										10
11	FA223063045	Corporate and foreign bonds										11
12	FA223065043	Loans (mortgages)										12
13	FA223064145	Corporate equities										13
14	FA223064243	Mutual fund shares										14
15	FA223090045	Miscellaneous assets										15
16	FA223073045	Claims of pension fund on sponsor (2)										16
17	FA223093043	Other										17
18	FA224190043	Net increase in pension entitlements (liabilities)										18

⁽¹⁾ Includes claims on sponsor (i.e., unfunded pension entitlements).

F.120.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)

1	FA224090055	Net acquisition of financial assets	 	 	 	 	 1
2	FA223034055	Money market fund shares	 	 	 	 	 2
3	FA223064255	Mutual fund shares	 	 	 	 	 3
4 5 6	FA223090055 FA223095505 FA223093053	Miscellaneous assets Unallocated insurance contracts (misc. assets) (2) Other	 	 	 	 	 4 5 6
7	FA224090055	Net increase in pension entitlements (liabilities)	 	 	 	 	 7

⁽²⁾ Unfunded defined benefit pension entitlements.

⁽¹⁾ Includes 403(b) and 457 type plans.
(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.

F.121 Money Market Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023		202	3 ——		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA634090005	Net acquisition of financial assets										1
2	FA633091003	Foreign deposits										2
3	FA633030000	Time and savings deposits										3
4	FA632051000	Security repurchase agreements										4
5	FA634022005	Debt securities										5
6	FA633069175	Open market paper										6
7	FA633061105	Treasury securities										7
8	FA633061700	Agency- and GSE-backed securities										8
9	FA633062000	Municipal securities										9
10	FA633063005	Corporate and foreign bonds										10
11	FA633093005	Miscellaneous assets (net)										11
12	FA634090005	Net share issues (liabilities)										12
		Memo:										
13	FA634090010	Stable NAV money market funds included above										13
14	FA634090020	Floating NAV money market funds included above (2)										14
15	FA634090033	Government money market funds included above										15
16	FA634090043	Prime money market funds included above										16
17	FA634090053	Tax-exempt money market funds included above										17
18	FA634090503	Variable annuity money market funds included above										18

⁽¹⁾ Open-end investment companies including variable annuity money market funds.

F.122 Mutual Funds (1)

FA656006403	Gross saving										1
FA654090000	Net acquisition of financial assets										2
FA653034003	Money market funds										3
FA652051003	Security repurchase agreements (net)										4
FA654022005	Debt securities										5
											6
											7
											8
											9
FA653063005	Corporate and foreign bonds										10
FA653069803	Loans (other loans and advances)										11
FA653064100	Corporate equities										12
FA653093005	Miscellaneous assets										13
FA653164205	Net share issues (liabilities)										14
FA657005005	Discrepancy										15
	Memo:										
FA654090500	Variable annuity mutual funds included above										16
	Net acquisition of financial assets by investment objective:										
FA654091600	Domestic equity funds										17
FA654092603	World equity funds										18
FA654091403	Hybrid funds										19
FA654091303	Taxable bond funds										20
FA654091203	Municipal bond funds										21
	FA654090000 FA653034003 FA652051003 FA653069100 FA653069100 FA653061105 FA653061005 FA653063005 FA653063005 FA653064100 FA653093005 FA653164205 FA657005005 FA654091600 FA654091600 FA654091600 FA654091303	FA654090000 Net acquisition of financial assets FA653034003 Money market funds FA652051003 Security repurchase agreements (net) FA654022005 Debt securities Open market paper FA653061105 Treasury securities FA653061005 Agency- and GSE-backed securities FA653062003 Municipal securities FA653063005 Corporate and foreign bonds FA653069803 Loans (other loans and advances) FA653064100 Corporate equities FA653093005 Miscellaneous assets FA653164205 Net share issues (liabilities) FA657005005 Discrepancy Memo: FA654090500 Variable annuity mutual funds included above Net acquisition of financial assets by investment objective: FA654091600 FA654092603 FA654091403 Hybrid funds FA654091303 Taxable bond funds	FA654090000 Net acquisition of financial assets FA653034003 Money market funds FA652051003 Security repurchase agreements (net) FA654022005 Debt securities FA653069100 Open market paper FA653061105 Treasury securities FA653061703 Agency- and GSE-backed securities FA653062003 Municipal securities FA653063005 Corporate and foreign bonds FA653064100 Corporate equities FA653093005 Miscellaneous assets FA653164205 Net share issues (liabilities) FA657005005 Discrepancy Memo: FA654091600 Variable annuity mutual funds included above FA654091600 Domestic equity funds FA654091601 Domestic equity funds FA654091403 Hybrid funds FA654091403 Hybrid funds FA65	FA654090000 Net acquisition of financial assets FA653034003 Money market funds FA652051003 Security repurchase agreements (net) FA654022005 Debt securities FA653069100 Open market paper FA653061105 Treasury securities FA653062003 Agency- and GSE-backed securities FA653062003 Municipal securities FA653063005 Corporate and foreign bonds FA653069803 Loans (other loans and advances) FA653064100 Corporate equities FA653093005 Miscellaneous assets FA653164205 Net share issues (liabilities) FA654090500 Variable annuity mutual funds included above FA654091600 Domestic equity funds FA654091600 Domestic equity fun	FA654090000 Net acquisition of financial assets FA653034003 Money market funds FA652051003 Security repurchase agreements (net) FA653051003 Debt securities FA653069100 Open market paper FA653061105 Treasury securities FA653061105 Treasury securities FA653062003 Agency- and GSE-backed securities FA653062003 Municipal securities FA653069803 Loans (other loans and advances) FA653064100 Corporate equities FA653093005 Miscellaneous assets FA657005005 Discrepancy FA654091600 Net acquisition of financial assets by investment objective: <td>FA654090000 Net acquisition of financial assets -</td> <td> FA65409000 Net acquisition of financial assets </td> <td>FA65409000 Net acquisition of financial assets </td> <td>FA654090000 Net acquisition of financial assets </td> <td>FA654090000 Net acquisition of financial assets </td> <td> FA654090000 Net acquisition of financial assets </td>	FA654090000 Net acquisition of financial assets -	FA65409000 Net acquisition of financial assets	FA65409000 Net acquisition of financial assets	FA654090000 Net acquisition of financial assets	FA654090000 Net acquisition of financial assets	FA654090000 Net acquisition of financial assets

⁽¹⁾ Open-end investment companies including variable annuity mutual funds. Quarterly figures for net acquisition of financial assets by investment objective (lines 17 through 21) are not seasonally adjusted and therefore may not sum to total net acquisition of financial assets (line 2).

⁽²⁾ Floating NAV data begin 2016:Q4, corresponding to the implementation of Securities and Exchange Commission money market reforms on October 14, 2016. Some funds used floating NAV prior to this date.

F.123 Closed-End Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023 -		202	3 ——		- 2024 -	
			2020	2021	2022	2023	Q1	Q2	Q3	Q4	Q1	
1	FA554090005	Net acquisition of financial assets										1
2	FA554022005	Debt securities										2
3	FA553061103	Treasury securities										3
4	FA553062003	Municipal securities										4
5	FA553063003	Corporate and foreign bonds										5
6	FA553064103	Corporate equities										6
7	FA554090005	Net share issues (liabilities)										7
		Memo:										
		Net acquisition of financial assets by investment objective:										
8	FA554091603	Domestic equity funds										8
9	FA554092603	World equity funds										9
10	FA554091303	Domestic taxable bond funds										10
11	FA554091203	Municipal bond funds										11
12	FA554092303	World bond funds										12

F.124 Exchange-Traded Funds

1	FA564090005	Net acquisition of financial assets	 	 	 	 	 1
2	FA563034003	Money market funds	 	 	 	 	 2
3	FA564022005 FA563061103	Debt securities Treasury securities	 	 	 	 	 3
5	FA563062003	Municipal securities	 	 	 	 	 5
6	FA563063003	Corporate and foreign bonds	 	 	 	 	 6
7	FA563064100	Corporate equities	 	 	 	 	 7
8	FA563093003	Miscellaneous assets (1)	 	 	 	 	 8
9	FA564090005	Net share issues (liabilities)	 	 	 	 	 9
		Memo:					
		Net acquisition of financial assets by investment objective:					
10	FA564091600	Domestic equity funds	 	 	 	 	10
11	FA564092603	World equity funds	 	 	 	 	 11
12	FA564091703 FA564091403	Commodity funds (1)	 	 	 	 	 12 13
13 14	FA564091303	Hybrid funds Taxable bond funds	 	 	 	 	13
15	FA564091203	Municipal bond funds	 	 	 	 	15

⁽¹⁾ Investments primarily in commodities, currencies, and futures.

F.125 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023		202	3 ——		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA406000105	Gross saving										1
2	FA405013005	Fixed nonresidential investment										2
3	FA404090005	Net acquisition of financial assets	-									3
4	FA403020005	Checkable deposits and currency										2
5 6	FA403030005 FA402050005	Time and savings deposits Federal funds and security repos										5
		• •										7
7 8	FA404022005 FA403069105	Debt securities Open market paper										;
9	FA403061105	Treasury securities										
10	FA403061705	Agency- and GSE-backed securities										10
												1
11 12	FA403062005 FA403063005	Municipal securities Corporate and foreign bonds										12
13	FA404023005	Loans										13
14	FA403069305	Other loans and advances										14
15	FA403069385	Sallie Mae										15
16	FA403069345	Farm Credit System										10
17	FA403069330	FHLB loans										1
18	FA403065005	Mortgages										1
19	FA403065105	One-to-four-family residential										19
20	FA403065195	Consolidated trusts (2)										20
21	FA403065185	Other										21
22	FA403065405	Multifamily residential										2
23	FA403065495	Consolidated trusts (2)										23
24	FA403065485	Other										2
25	FA403065605	Farm										
26	FA403066005	Consumer credit										20
27	FA403093005	Miscellaneous assets										2
28	FA404194005	Net increase in liabilities and equity										28
29	FA404190005	Net increase in liabilities										29
30	FA402150005	Federal funds and security repos										30
50												
31	FA403161705	Debt securities (GSE issues) (3)										
32	FA403161795	Consolidated trusts (2)										
33	FA403161785	Other										33
34	FA403169283	Loans (U.S. government loans)										34
35	FA403190005	Miscellaneous liabilities										35
36	FA403181105	Net equity issues										30
37	FA403164105	Corporate equities										3
38	FA403192405	Equity in GSEs										38
39	FA407005005	Discrepancy										39

⁽¹⁾ Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (F.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (F.125).

F.126 Agency- and GSE-Backed Mortgage Pools (1)

1	FA413065005	Net acquisition of financial assets	 	 	 	 	 1
2	FA413065105	One-to-four-family residential mortgages	 	 	 	 	 2
3	FA413065405	Multifamily residential mortgages	 	 	 	 	 3
4	FA413065505	Commercial mortgages	 	 	 	 	 4
5	FA413065605	Farm mortgages	 	 	 	 	 5
6	FA413065005	Net increase in pool securities (liabilities) (2)	 	 	 	 	 6

⁽¹⁾ Ginnie Mae, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (F.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table F.125). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

⁽²⁾ Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

⁽³⁾ Such issues are classified as agency- and GSE-backed securities.

⁽²⁾ Such issues are classified as agency- and GSE-backed securities.

F.127 Issuers of Asset-Backed Securities (ABS)

			2020	2021	2022	2023		202	3 ——		2024 -	
			2020	2021	2022	2023	Q1	Q2	Q3	Q4	Q1	
1	FA676330023	Gross saving										1
2	FA675013025	Fixed nonresidential investment										2
3	FA674090005	Net acquisition of financial assets	-									3
4	FA674022005	Debt securities										4
5	FA673061103	Treasury securities										5
6	FA673061703	Agency- and GSE-backed securities (1)										6
7	FA674023005	Loans										7
8	FA673069005	Other loans and advances										8
9	FA673065005	Mortgages (2)										9
10	FA673065105	One-to-four-family residential										10
11	FA673065405	Multifamily residential										11
12	FA673065505	Commercial										12
13	FA673066000	Consumer credit										13
14	FA673070003	Trade credit										14
15	FA673090543	Miscellaneous assets (funding agreements) (3)										15
16	FA674122005	Net increase in liabilities										16
17	FA673169105	Commercial paper										17
18	FA673163005	Corporate bonds (net) (4)										18
		•										
19	FA677005005	Discrepancy										19
		Memo:										
		Securitized assets not included above										
20	FA675013263	Consumer leases (5)										20
21	FA643065045	Mortgage REIT assets (6)										21

⁽¹⁾ Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.
(2) Mortgages backing privately issued pool securities and privately issued CMOs.
(3) Funding agreements with life insurance companies.
(4) Net issuance less net acquisition of corporate bonds held as assets.
(5) Receivables from operating leases, such as consumer automobile leases, are recorded as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset; depreciation is included in line 1, and fixed investment is included in line 2. (6) Included in table F.129.

F.128 Finance Companies (1)

			2020	2021	2022	2023		202			- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA616000105	Gross saving less net capital transfers paid (2)										
2	FA615013005	Fixed nonresidential investment										
3	FA614090005	Net acquisition of financial assets										
4	FA613020003	Checkable deposits and currency										
5	FA613030003	Time and savings deposits										
6	FA613063003	Debt securities (corporate and foreign bonds)										
7	FA614023005	Loans										
8	FA613069505	Other loans and advances										
9	FA613065000	Mortgages										
10 11	FA613066005 FA613092305	Consumer credit U.S. direct investment abroad: intercompany debt										1
12	FA613092103	U.S. direct investment abroad: equity										1
13	FA613092403	Equity in FHLB										1
14	FA613090005	Miscellaneous assets										1
15	FA614194005	Net increase in liabilities and equity										1
16	FA614190005	Net increase in liabilities										1
17	FA614122005	Debt securities										1
18	FA613169100	Open market paper										1
19	FA613163005	Corporate bonds										1
20	FA614123005	Loans										2
21	FA613168005	Depository institution loans n.e.c.										2
22	FA613169005	Other loans and advances										2
23	FA613192305	Foreign direct investment: intercompany debt										2
24	FA613178005	Taxes payable										2
25	FA613190005	Miscellaneous liabilities										2
26	FA613194703	Other investment by parent										2
27	FA613193005	Other										2
28	FA613192103	Net equity issues (foreign direct investment)										2
29	FA617005005	Discrepancy										2
		Memo:										
30	FA613066303	Consumer leases not included above (3)										3

⁽¹⁾ Includes retail captive finance companies and mortgage companies. (2) Net capital transfers paid from table F.5, line 57.

⁽³⁾ Receivables from operating leases, such as consumer automobile leases, are recorded as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation is included in line 1, and fixed investment is included in line 2.

F.129 Mortgage Real Estate Investment Trusts (Mortgage REITs) (1)

			2020	2021	2022	2022		202	2		- 2024 -	
			2020	2021	2022	2023	Q1	Q2	Q3	Q4	Q1	
1	FA646006403	Gross saving										1
2	FA644090075	Net acquisition of financial assets										2
3	FA643020073	Checkable deposits and currency										3
4	FA644022075	Debt securities										4
5	FA643061773	Agency- and GSE-backed securities										5
6	FA643063073	Corporate and foreign bonds										6
7	FA643065075	Loans (mortgages)										7
8	FA643065173	One-to-four-family residential										8
9 10	FA643065473 FA643065573	Multifamily residential Commercial										
10		Commercial										10
11	FA643092473	Equity in FHLB										11
12	FA643093075	Miscellaneous assets										12
13	FA644194075	Net increase in liabilities and equity	-									13
14	FA644190075	Net increase in liabilities	-									14
15	FA642151073	Security repurchase agreements										15
16	FA644122075	Debt securities										16
17	FA643169173	Open market paper										17
18	FA643163075	Corporate bonds										18
19	FA644123075	Loans										19
20	FA643168073	Depository institution loans n.e.c.										20
21 22	FA643169373 FA643193075	Other loans and advances Miscellaneous liabilities										21 22
23	FA643164105	Net equity issues (corporate equity)										23
24	FA647005005	Discrepancy										24
		Memo:										
25	FA643065045	Securitized assets included above										25
26	FA643061743	Agency- and GSE-backed securities										
27	FA643065163	One-to-four-family residential mortgages										27
28	FA643065443	Multifamily residential mortgages										28
29	FA643065543	Commercial mortgages										29

⁽¹⁾ Equity REITs which invest primarily in real estate are included in the nonfinancial corporate business sector F.103 and L.103.

F.130 Security Brokers and Dealers
Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023 -		202			- 2024 -
							Q1	Q2	Q3	Q4	Q1
l	FA666000105	Gross saving less net capital transfers paid (1)									
	FA665013005	Fixed nonresidential investment									
	FA664090005	Net acquisition of financial assets									
	FA663020003	Checkable deposits and currency									
,	FA662051003	Security repurchase agreements									
5	FA664022005	Debt securities									
7	FA663069103	Open market paper									
3	FA663061105	Treasury securities									
)	FA663061705	Agency- and GSE-backed securities									
)	FA663062003	Municipal securities									
1	FA663063005	Corporate and foreign bonds									
2	FA663069005	Loans (other loans and advances)									
3	FA663092305	U.S. direct investment abroad: intercompany debt									
1	FA663064103	Corporate equities									
,	FA663092103	U.S. direct investment abroad: equity									
	FA663090005	Miscellaneous assets									
	FA663070605	Receivables due from other brokers and dealers									
	FA663094705	Balances due from holding company parent									
,	FA663093005	Other									
)	FA664194005	Net increase in liabilities and equity									
l	FA664190005	Net increase in liabilities									
2	FA662151003	Security repurchase agreements									
	FA663163003	Debt securities (corporate bonds)									
ļ	FA664123005	Loans									
	FA663168005	Depository institution loans n.e.c.									
	FA663167005	Other loans and advances									
	FA663192305	Foreign direct investment: intercompany debt									
	FA663170003	Trade payables									
	FA663178003	Taxes payable									
	FA663190005	Miscellaneous liabilities									
	FA663170605	Payables due to other brokers and dealers									
	FA663194705	Other investment by parent companies									
	FA663193005	Other									
	FA663181105	Net equity issues									
	FA663164105	Corporate equities									
		Foreign direct investment: equity									
	FA663192103										
	FA663192103 FA662090003	Proprietors' net investment									
		Proprietors' net investment Equity investment by holding company parents									
	FA662090003										

⁽¹⁾ Net capital transfers paid from table F.5, line 58.

F.131 Holding Companies (1)

FA736000105 Gross saving	Q3 Q4	2024 - Q1 1 2 3 4 5 6 7 8 9 10 11 12
2 FA735013005 Fixed nonresidential investment - <th> </th> <th> 2 3 4 5 6 7 8 9 10 11</th>	 	2 3 4 5 6 7 8 9 10 11
3 FA734090005 Net acquisition of financial assets -	 	3 4 5 6 7 8 9 10 11
FA733091003 Foreign deposits FA733030005 Time and savings deposits FA732051003 Security repurchase agreements FA734022605 Debt securities FA733061103 Treasury securities FA733061103 Treasury securities FA733061703 Agency- and GSE-backed securities FA733061703 Agency- and GSE-backed securities FA73306000 Corporate and foreign bonds Loans (other loans and advances) FA733092305 U.S. direct investment abroad: equity FA733094635 Equity investment in affiliates Life insurance reserves FA733094735 Other investment in affiliates TA733094735 Other investment	 	4 5 6 7 8 9 10
5 FA733030005 Time and savings deposits	 	5 6 7 8 9 10
6 FA732051003 Security repurchase agreements	 	6 7 8 9 10
FA734022605 Debt securities FA733061103 Treasury securities FA733061703 Agency- and GSE-backed securities FA733063003 Corporate and foreign bonds Loans (other loans and advances) V.S. direct investment abroad: intercompany debt FA733092103 U.S. direct investment abroad: equity FA733094635 Equity investment in affiliates FA733090005 Life insurance reserves Miscellaneous assets Other investment in affiliates FA733094735 Other investment in affiliates FA733094735 Other investment in affiliates FA733094005 Net increase in liabilities and equity FA734194005 Net increase in liabilities FA734194005 Net increase in liabilities FA734194005 Obets securities Commercial paper Commercial paper Commercial paper Corporate bonds	 	7 8 9 10
8 FA733061103 Treasury securities	 	8 9 10
9 FA733061703 Agency- and GSE-backed securities	 	9 10 11
FA733063003 Corporate and foreign bonds		10 11
FA733063003 Corporate and foreign bonds		11
12 FA733092305 U.S. direct investment abroad: intercompany debt		
13 FA733092103 U.S. direct investment abroad: equity 14 FA733094635 Equity investment in affiliates 15 FA733094635 Life insurance reserves 16 FA733090005 Miscellaneous assets 17 FA733094735 Other investment in affiliates 18 FA733093005 Other 19 FA734194005 Net increase in liabilities and equity 19 FA734194005 Net increase in liabilities 20 FA734190005 Net increase in liabilities 21 FA732151003 Security repurchase agreements 22 FA734122005 Debt securities 23 FA733169103 Commercial paper 24 FA733163005 Corporate bonds 25 Corporate bonds 26 Corporate bonds 27 Corporate bonds 28 Corporate bonds 28 Corporate bonds 29 Corporate bonds 20 Corporate bonds 20 Corporate bonds 20 Corporate bonds 20 Corporate bonds 21 Corporate bonds 21 Corporate bonds 22 Corporate bonds 23 Corporate bonds 24 Corporate bonds 25 Corporate bonds 26 Corporate bonds 27 Corporate bonds 28 Corporate bonds 29 Corporate bonds 20 Corporate bonds 20 Corporate bonds 20 Corporate bonds		12
14 FA733094635 Equity investment in affiliates <		
14 FA733094635 Equity investment in affiliates		13
FA733090005 Miscellaneous assets		14
17 FA733094735 Other investment in affiliates		15
18 FA733093005 Other <td></td> <td> 16</td>		16
19 FA734194005 Net increase in liabilities and equity - <th< td=""><td></td><td> 17</td></th<>		17
20 FA734190005 Net increase in liabilities -		18
21 FA732151003 Security repurchase agreements <t< td=""><td></td><td> 19</td></t<>		19
22 FA734122005 Debt securities		20
23 FA733169103 Commercial paper		21
24 FA733163005 Corporate bonds		22
•		23
25 FA733192305 Foreign direct investment: intercompany debt (2)		24
		25
26 FA733178013 Taxes payable		26
27 FA733190005 Miscellaneous liabilities		27
28 FA733194735 Balances due to affiliates		28
29 FA733193005 Other		29
30 FA733181105 Net equity issuance		30
31 FA733164105 Corporate equity issues		31
32 FA733192103 Foreign direct investment: equity (2)		32
33 FA737005005 Discrepancy		33

⁽¹⁾ Parent-only bank holding companies, savings and loan holding companies and security holding companies that file Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320. (2) Investment in U.S. Intermediate Holding Companies.

F.132 Other Financial Business (1)

			2020	2021	2022	2023 -		202	3 ——		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA506006403	Gross saving										1
2	FA504090005	Net acquisition of financial assets	-									2
3	FA503020005	Checkable deposits and currency										3
4	FA503034005	Money market fund shares										4
5	FA502051005	Security repurchase agreements										5
6	FA504022005	Debt securities										6
7	FA503069105	Open market paper										7
8	FA503061123	Treasury securities										8
9	FA503063005	Corporate and foreign bonds										-
10	FA503062003	Municipal securities										10
11	FA503069005	Loans (other loans and advances)										11
12	FA503064105	Corporate equities										12
13	FA503094505	Equity investment in affiliates										13
14	FA503093023	Miscellaneous assets										14
15	FA504194005	Net increase in liabilities and equity	-									15
16	FA504190005	Net increase in liabilities	-									16
17	FA504122005	Debt securities										17
18	FA503169105	Open market paper										18
19	FA503163003	Corporate bonds										19
20	FA504123005	Loans										20
21	FA713068505	Depository institution loans n.e.c.										
22	FA503169005	Other loans and advances										22
23	FA503192305	Foreign direct investment: intercompany debt										23
24	FA503190005	Miscellaneous liabilities										24
25	FA663070675	Securities lending (net)										
26	FA503193005	Other										26
27	FA503181105	Net equity issuance										27
28	FA503164105	Corporate equities										
29	FA503192103	Foreign direct investment: equity										
		E-miter internet and des DDID										30
30 31	FA503194305 FA503194205	Equity interest under PPIP Equity in Federal Reserve facilities (2)										31

⁽¹⁾ Includes funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, funds associated with the Public-Private Investment Program (PPIP), Federal Reserve funding, credit, and liquidity facility special purpose vehicles (SPV) created in response to the 2008 Financial Crisis and COVID-19 pandemic, and U.S. central clearing parties.

(2) U.S. Treasury Exchange Stabilization Fund Economic Recovery Programs investment in Federal Reserve SPVs.

F.133 Rest of the World

			2020	2021	2022	2023 -		202			- 2024 -
							Q1	Q2	Q3	Q4	Q1
1	FA266905005	Foreign income from U.S.									
2	FA266903001	U.S. imports									
3	FA266904101	U.S. income payments to rest of world									
4	FA266400101	Curr. taxes and trans. payments to rest of world									
5	FA266900005	Foreign outlays to U.S.									
6	FA266903011	U.S. exports									
7	FA266904001	U.S. income receipts from rest of world									
8	FA266400201	Curr. taxes and trans. payments from rest of world									
9 10	FA265440005 FA266000105	- Net capital transfers paid (1) Gross saving less net capital transfers paid (2)									
11	FA265090005	Gross investment									
12	FA265420005	Nonproduced nonfinancial assets									
13	FA265000005	Net lending (+) or net borrowing (-)									
14	FA264090005	Net acquisition of financial assets									
15	FA263011205	Monetary gold (3)									
16 17	FA313111303 FA264016005	SDR allocations Net interbank assets									
18	FA263020005	U.S. checkable deposits and currency									
19	FA263030005	U.S. time deposits									
20	FA263034003	Money market fund shares									
21	FA262051005	Security repurchase agreements									
22	FA264022005	Debt securities									
23	FA263069103	Open market paper									
24 25	FA263061105 FA263061705	Treasury securities Agency- and GSE-backed securities									
:6	FA263062003	Municipal securities									
7	FA263063005	U.S. corporate bonds									
8	FA263069005	Other loans and advances									
9	FA263092305	Foreign direct investment: intercompany debt (4)									
0	FA263064105	U.S. corporate equities									
1	FA263092101	Foreign direct investment: equity (4)									
3	FA263064203 FA543141905	Mutual fund shares Life insurance reserves									
4	FA543151905	Pension entitlements									
5	FA263070005	Trade receivables									
36	FA263090005	Miscellaneous assets									
37	FA264194005	Net increase in liabilities and equity									
38	FA264190005	Net increase in liabilities									
39	FA263111005	U.S. official reserve assets									
10	FA263191005	U.S. private deposits									
1	FA262151003 FA264122005	Security repurchase agreements Debt securities									
.3	FA263169105	Commercial paper									
4	FA263163005	Bonds									
5	FA264123005	Loans									
6	FA263168005	Depository institution loans n.e.c.									
7	FA263169005	Other loans and advances									
8	FA263192305	U.S. direct investment abroad: intercompany debt (4)									
9 0	FA263140005 FA263150005	Life insurance reserves Pension entitlements									
1	FA263170005	Trade payables									
2	FA263190005	Miscellaneous liabilities									
3	FA263181105	Net equity issues									
4	FA263164100	Foreign corporate equities (5)									
5	FA263192101	U.S. direct investment abroad: equity (4)									
5	FA313092803	U.S. equity in IBRD, etc.									
	FA267005005	Discrepancy (FOF basis)									
7		Memo:									
	T. 0666	37 - 77 0 - 3770 4 1 - 1									
8	FA266903005	Net U.S. exports, NIPA basis									
8	FA266904005	+ Net U.S. income receipts (6)									
7 8 9 0								 			

⁽¹⁾ Table F.5, line 67.

 ⁽¹⁾ Table F-S, time 67.
 (2) Line 1 minus line 5 minus line 9. Also equal to line 62 with the sign reversed minus line 9.
 (3) U.S. net sales, sign reversed.
 (4) Direct investment reported at market value. Excludes capital gains and losses.
 (5) Includes American Depositary Receipts (ADRs).
 (6) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.200 U.S. Official Reserve Assets and SDR Allocations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023		202	3 ——		2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA893111005	Net change in liabilities										1
2	FA313111303	Federal government: SDR allocations										2
3	FA263111005	Rest of the world										3
4	FA313011303	SDR holdings										4
5	FA263111403	Reserve position in IMF										5
6	FA263111503	Other reserves										6
7	FA893011005	Net change in assets	-									7
8	FA313011005	Federal government										8
9	FA313011205	Monetary gold (2)										9
10	FA313011303	SDR holdings										10
11	FA313011405	Reserve position in IMF										11
12	FA313011505	Other reserves										12
13	FA263011005	Rest of the world										13
14	FA263011205	Monetary gold (2)										14
15	FA313111303	SDR allocations										15
16	FA713011005	Monetary authority										16
17	FA713011203	Monetary gold (2)										17
18	FA713011405	Reserve position in IMF										18
19	FA713011505	Other reserves										19

F.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		SDR certificates:					_
1 2	FA713014003 FA713014003	Liab.: Federal government Asset: Monetary authority	 	 	 	 	 1 2
		Treasury currency:					
3 4	FA313112003 FA713012003	Liab.: Federal government Asset: Monetary authority	 	 	 	 	 3
5	FA903012005	Discrepancy (seigniorage)	 	 	 	 	 5

F.202 U.S. Deposits in Foreign Countries

1	FA263191005	Total rest of the world liability	 	 	 	 	 1
		Held by:					
2	FA153091003	Household sector	 	 	 	 	 2
3	FA103091003	Nonfinancial corporate business	 	 	 	 	 3
4	FA633091003	Money market funds	 	 	 	 	 4
5	FA733091003	Holding companies	 	 	 	 	 5
6	FA903091005	Discrepancyunallocated assets	 	 	 	 	 6

⁽¹⁾ Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.
(2) By international accounting standards, transactions in monetary gold are recorded in the financial account of the domestic sectors as increases (decreases) in assets, and the counterparts are recorded as decreases (increases) in assets of the rest of the world.

F.203 Net Interbank Transactions

			2020	2021	2022	2023		202			- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA794110005	Net change in liabilities										
2	FA714110005	Monetary authority										
	FA764110005	U.Schartered depository institutions										
	FA754110005	Foreign banking offices in U.S.										
	FA744110005	Banks in U.Saffiliated areas										
6	FA474110005	Credit unions										
,	FA894010005	Net change in assets										
	FA714010005	Monetary authority										
)	FA763020005	U.Schartered depository institutions										
	FA753020005	Foreign banking offices in U.S.										
	FA743013003	Banks in U.Saffiliated areas										
	FA473013005 FA264016005	Credit unions Rest of the world										
4	FA904010005	Discrepancy										
		Memo:										
5	FA703025005	Vault cash: Liab.: Monetary authority										
	FA763025000	Asset: U.Schartered depository institutions										
	FA753025003	Foreign banking offices in U.S.										
		Depository institution reserves:										
8	FA713113003	Liab.: Monetary authority										
)	FA763013005	Asset: U.Schartered depository institutions										
	FA753013003	Foreign banking offices in U.S.										
	FA743013003	Banks in U.Saffiliated areas										
	FA473013005	Credit unions										
		Other transactions with the monetary authority										
	FA714010075	Liab.: U.Schartered depository institutions										
	FA713068743	Credit unions										
	FA714010005	Asset: Monetary authority										
	FA713022003 FA713068705	Federal Reserve float Loans to depository institutions										
8	FA764116205	Transactions with banks in foreign countries (net): Liab.: U.Schartered depository institutions (net)										
	FA763192605	Due to foreign affiliates										
)	FA763092605	- Due from foreign affiliates										
	FA754116205	Foreign banking offices in U.S. (net)										
	FA753192605	Due to foreign affiliates										
	FA753092605	- Due from foreign affiliates										
	FA264116205	Less: Deposits at foreign banks										
	FA764016205	U.Schartered depository institutions										
	FA754016205	Foreign banking offices in U.S.										
	FA264135125	Loans to foreign banks										
	FA764035125	U.Schartered depository institutions										
	FA754035125	Foreign banking offices in U.S.										
	FA264035125	Plus: Loans from foreign banks										
	FA274135123	U.Schartered depository institutions										
	FA284135125	Foreign banking offices in U.S.										
	FA264016005	Asset: Rest of the world (1)										
		Transactions between U.S. depository institutions (net):										
	FA764112005	U.Schartered depository institutions (net)										
	FA764112205	Due to: (3)										
	FA754012205	Foreign banking offices in U.S.										
	FA743020005	Banks in U.Saffiliated areas										
	FA474012205	Credit unions										
	FA754112205	- Due from: Foreign banking offices in U.S.										

⁽¹⁾ Sum of lines 28 and 31 less line 34 and line 37 plus line 40.
(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 13 above. However, the unallocated amount (line 50), which is due to inconsistencies in source data, appears on line 14 as the discrepancy between liabilities and assets.

(3) Sum of lines 46, 47, 48, and 50.

F.204 Checkable Deposits and Currency
Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023		202			- 2024 -
							Q1	Q2	Q3	Q4	Q1
1	FA793120005	Net change in liabilities									
2	FA713120005	Monetary authority									
3	FA713123005	Federal government cash and deposits									
4	FA713124005	Due to government-sponsored enterprises									
5	FA713129005	Due to other financial business									
6	FA713122605	Deposits due to foreign									
7	FA713125005	Currency outside banks									
3	FA763127005	U.Schartered depository institutions									
)	FA763123005	Federal government deposits									
0	FA763128000	State and local government deposits									
1	FA763122605	Deposits due to foreign									
2	FA763129205	Private domestic deposits									
3	FA753127005	Foreign banking offices in U.S.									
1	FA753122603	Deposits due to foreign									
5	FA753129205	Private domestic deposits									
	FA743127003	Banks in U.Saffiliated areas									-
	FA473127003	Credit unions									-
	FA793120005	Net change in assets									-
	FA153020005	Household sector									-
	FA143020005	Nonfinancial business									-
	FA103020005	Corporate									-
	FA113020005	Noncorporate									-
	FA313020005	Federal government									_
	FA213020005	State and local governments									_
		•									
	FA793020005	Domestic financial sectors									-
,	FA513020005	Property-casualty insurance companies									-
	FA543020005	Life insurance companies									-
	FA573020005	Private pension funds									_
	FA343020033	Federal government retirement funds									_
	FA223020043	State and local govt. retirement funds									-
	FA403020005	Government-sponsored enterprises									-
	FA613020003	Finance companies									_
	FA643020073	Mortgage REITs									-
	FA663020003	Brokers and dealers									
	FA503020005	Other financial business									-
	FA263020005	Rest of the world									-
	FA263027003	Checkable deposits									-
	FA263025003	Currency									

F.205 Time and Savings Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023		202	3		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA703130005	Net change in liabilities										1
2	FA763130005	U.Schartered depository institutions										2
3	FA753130005	Foreign banking offices in U.S.										3
4	FA743130003	Banks in U.Saffiliated areas										4
5	FA473130005	Credit unions										5
6	FA703130005	Net change in assets										6
7	FA153030005	Household sector										7
8	FA143030005	Nonfinancial business										8
9	FA103030003	Corporate										9
10	FA113030003	Noncorporate										10
11	FA313030003	Federal government										11
12	FA213030000	State and local governments										12
13	FA793030005	Domestic financial sectors										13
14	FA573030005	Private pension funds										14
15	FA223030043	State and local govt. retirement funds										15
16	FA633030000	Money market funds										16
17	FA403030005	Government-sponsored enterprises										17
18	FA613030003	Finance companies										18
19	FA733030005	Holding companies										19
20	FA263030005	Rest of the world										20

F.206 Money Market Fund Shares

1	FA634090005	Net issues		 	 	 	 	1
2	FA634090005	Net purchases	-	 	 	 	 	2
3 4 5	FA153034005 FA103034000 FA113034003	Household sector Nonfinancial corporate business Nonfinancial noncorporate business	 	 	 	 	 	3 4 5
6	FA213034003	State and local governments		 	 	 	 	6
7 8	FA513034005 FA543034005	Property-casualty insurance companies Life insurance companies		 	 	 	 	7 8
9 10	FA573034005 FA223034005	Private pension funds State and local govt. retirement funds		 	 	 	 	9 10
11 12	FA653034003 FA563034003	Mutual Funds Exchange-traded funds		 	 	 		11 12
13	FA503034005	Other financial business		 	 	 	 	13
14	FA263034003	Rest of the world		 	 	 	 	14

F.207 Federal Funds and Security Repurchase Agreements (1)

			2020	2021	2022	2023 -		202	3 ——		- 2024 -	-
							Q1	Q2	Q3	Q4	Q1	
1	FA892150005	Net change in liabilities										
2	FA712151003	Monetary authority										
3	FA762150005	U.Schartered depository institutions										
4 5	FA762152005 FA762151005	Federal funds (2) Security repurchase agreements										
5	FA752150005	Foreign banking offices in U.S.										
7	FA752152005	Federal funds (2)										
3	FA752151005	Security repurchase agreements										
)	FA472150053	Credit unions										
)	FA512151003	Property-casualty insurance companies										
1	FA542151073	Life insurance companies										
	FA402150005	Government-sponsored enterprises										
	FA642151073 FA662151003	Mortgage REITs Brokers and dealers										
	FA732151003	Holding companies										
	FA262151003	Rest of the world										
	FA892050005	Net change in assets										
	FA102051003	Nonfinancial corporate business										
	FA212051003	State and local governments										
	FA712051000	Monetary authority										
	FA762050005	U.Schartered depository institutions										
	FA762052005 FA762051005	Federal funds (2) Security repurchase agreements										
	FA752050005	Foreign banking offices in U.S.										
	FA752052005	Federal funds (2)										
	FA752051005	Security repurchase agreements										
	FA472050053	Credit unions										
	FA472052053	Federal funds										
	FA472051053	Security repurchase agreements										
	FA512051005	Property-casualty insurance companies										
	FA542051075 FA572051005	Life insurance companies Private pension funds										
	FA222051043	State and local govt. retirement funds										
	FA632051000	Money market funds										
	FA652051003	Mutual funds (net)										
	FA402050005	Government-sponsored enterprises										
	FA402052033	Of which: FHLB federal funds (3)										
	FA662051003	Brokers and dealers										
	FA732051003 FA502051005	Holding companies Other financial business										
	FA262051005	Rest of the world										
	FA902050005	Discrepancy										
		Memo:										
		Federal Reserve's reverse repurchase agreement operations:										
	FA712151103	Liability: Monetary authority (4)										
ŀ	FA632051103	Asset: Money market funds (5)										

⁽¹⁾ Detailed data on federal funds and security repurchase agreements are available beginning 2012:Q1 for U.S.-chartered depository institutions, 2003:Q1 for foreign banking offices in U.S., 1997:Q1 for credit unions, and 2000:Q1 for FHLB.

⁽²⁾ Excludes term federal funds.
(3) Includes term federal funds.
(4) Included in line 2.
(5) Included in line 34.

⁽⁶⁾ Includes banks (consolidated), government-sponsored enterprises, and primary dealers.

F.208 Debt Securities (1)

		2020	2021	2022	2023 -		202			- 2024
						Q1	Q2	Q3	Q4	Q1
	By instrument									
FA894122005	Net issues	-								-
FA893169175	Open market paper									-
FA313161105 FA893161705	Treasury securities									
FA383162005	Agency- and GSE-backed securities Municipal securities									
FA893163005	Corporate and foreign bonds									
	By sector									
FA894122005	Net issues									
FA384122005	Domestic nonfinancial sectors									
FA163162003 FA104122005	Nonprofit organizations (2) Nonfinancial corporate business									
FA314122005	Federal government									
FA213162005	State and local governments									
FA794122005	Domestic financial sectors									
FA764122005 FA753169175	U.Schartered depository institutions									
FA403161705	Foreign banking offices in U.S. Government-sponsored enterprises									
FA413065005	Agency- and GSE-backed mortgage pools									
FA674122005 FA614122005	ABS issuers Finance companies									
FA644122075	Mortgage REITs									
FA663163003	Brokers and dealers									
FA734122005	Holding companies									
FA504122005	Other financial business									
FA264122005	Rest of the world									
FA894022005	Net purchases	-	-	-						
FA384022005	Domestic nonfinancial sectors									
FA154022005 FA104022005	Household sector Nonfinancial corporate business									
FA114022005	Nonfinancial noncorporate business									
FA314022005 FA214022005	Federal government State and local governments									
FA794022005	Domestic financial sectors									
FA714022005	Monetary authority									
FA764022005	U.Schartered depository institutions									
FA754022005	Foreign banking offices in U.S.									
FA744022003	Banks in U.Saffiliated areas									
FA474022005	Credit unions									
FA514022005 FA544022005	Property-casualty insurance companies Life insurance companies									
FA574022005	Private pension funds									
FA344022005	Federal government retirement funds									
FA224022045	State and local govt. retirement funds									
FA634022005 FA654022005	Money market funds Mutual funds									
FA554022005 FA554022005	Closed-end funds									
FA564022005	Exchange-traded funds									
FA404022005	Government-sponsored enterprises									
FA674022005	ABS issuers									
FA613063003 FA644022075	Finance companies Mortgage REITs									
FA664022005	Brokers and dealers									
FA734022605	Holding companies									
	Other financial business									
FA504022005	Other rinancial business									

⁽¹⁾ Sum of open market paper, Treasury securities, agency- and GSE-backed securities, municipal securities, and corporate and foreign bonds. (2) Liability of the households and nonprofit organizations sector (table F.101).

F.209 Open Market PaperBillions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023 -		202	3 ——		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA893169175	Net issues										1
2	FA893169105	Commercial paper										2
3	FA103169100	Nonfinancial corporate business										3
4	FA263169105	Foreign issues in U.S.										4
5	FA263169110	Nonfinancial										
6	FA263169123	Financial										•
7	FA793169100	Domestic financial sectors										
8	FA763169103	U.Schartered depository institutions										-
9	FA753169103	Foreign banking offices in U.S.										9
10	FA673169105	ABS issuers										10
11	FA613169100	Finance companies										11
12 13	FA643169173 FA733169103	Mortgage REITs Holding companies										12 13
14	FA503169105	Other financial business										14
15	FA703169605	Bankers' acceptances (1)										1:
16	FA763169603	U.Schartered depository institutions										16
17	FA753169603	Foreign banking offices in U.S.										17
18	FA893169175	Net purchases										18
19	FA103069100	Nonfinancial corporate business										19
20	FA213069103	State and local governments										20
21	FA713069603	Monetary authority										21
22	FA763069175	U.Schartered depository institutions (1)										22
23	FA753069603	Foreign banking offices in U.S. (1)										
24	FA473069153	Credit unions										24
25	FA513069105	Property-casualty insurance companies										25
26	FA543069105	Life insurance companies										
27	FA573069105	Private pension funds										2
28	FA223069143	State and local govt. retirement funds										
29	FA633069175	Money market funds										29
30	FA653069100	Mutual funds										30
31	FA403069105	Government-sponsored enterprises										31
32	FA663069103	Brokers and dealers										32
33	FA503069105	Other financial business										33

⁽¹⁾ Excludes banks' holdings of own acceptances.

F.210 Treasury Securities (1)

			2020	2021	2022	2022		202			2024
			2020	2021	2022	2023	Q1	Q2 202	Q3	Q4	- 2024 - Q1
1	FA313161105	Net issues						-			1
2	FA313161110 FA313161275	Treasury bills Other Treasury notes, bonds, and TIPS (2)									2 3
4	FA893061105	Net purchases									4
5	FA153061105	Household sector									5
6	FA103061103	Nonfinancial corporate business									6
7	FA113061003	Nonfinancial noncorporate business									7
8	FA213061103	State and local governments									8
9 10	FA713061103 FA713061113	Monetary authority Treasury bills									9 10
11	FA713061115	Other Treasury securities									11
12	FA763061100	U.Schartered depository institutions									12
13 14	FA753061103 FA743061103	Foreign banking offices in U.S. Banks in U.Saffiliated areas									13 14
15	FA473061105	Credit unions									15
16	FA513061105	Property-casualty insurance companies									16
17	FA513061115	Treasury bills									17
18	FA513061125	Other Treasury securities									18
19	FA543061105	Life insurance companies									19
20 21	FA543061115 FA543061125	Treasury bills Other Treasury securities									20 21
22	FA573061105	Private pension funds									22
23 24	FA573061143 FA573061133	Defined benefit plans Defined contribution plans									23 24
		•									
25 26	FA343061105 FA343061165	Federal government retirement funds Defined benefit plans									25 26
27	FA343061113	Defined contribution plans									27
28	FA223061143	State and local govt. retirement funds									28
29	FA633061105	Money market funds									29
30 31	FA633061110 FA633061120	Treasury bills Other Treasury securities									30 31
32 33	FA653061105 FA653061113	Mutual funds Treasury bills									32 33
34	FA653061115	Other Treasury securities									34
35	FA553061103	Closed-end funds									35
36	FA563061103	Exchange-traded funds									36
37 38	FA403061105 FA673061103	Government-sponsored enterprises ABS issuers									37 38
39	FA663061105	Brokers and dealers									39
40	FA733061103	Holding companies									40
41	FA503061123	Other financial business									41
42	FA263061105	Rest of the world									42
43 44	FA263061110 FA263061120	Treasury bills Other Treasury securities									43 44
44	FA203001120	•				-					44
45	FA313169205	Memo: Nonmarketable Treasury securities (3)									45
_											

⁽¹⁾ Marketable Treasury securities (net of premiums and discounts) issued by the federal government and held by sectors other than the federal government.

⁽²⁾ Inleades long-term marketable securities issued to the Civil Service Retirement Fund by the Federal Financing Bank.
(3) Nonmarketable Treasury securities are classified as other loans and advances because they are not negotiable and are therefore not considered debt securities.

F.211 Agency- and GSE-Backed Securities (1)

			2020	2021	2022	2023		202	23 ———		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA893161705	Net issues										1
2	FA313161705	Budget agencies										2
3	FA403161705	Government-sponsored enterprises										3
4	FA413065005	Agency- and GSE-backed mortgage pools										4
5	FA893061705	Net purchases										5
6	FA153061705	Household sector										6
7	FA103061703	Nonfinancial corporate business										7
8	FA313061703	Federal government										8
9	FA213061703	State and local governments										9
10	FA713061705	Monetary authority										10
11	FA763061705	U.Schartered depository institutions										11
12	FA753061703	Foreign banking offices in U.S.										12
13	FA743061703	Banks in U.Saffiliated areas										13
14	FA473061705	Credit unions										14
15	FA513061705	Property-casualty insurance companies										
16	FA543061705	Life insurance companies										16
17	FA573061705	Private pension funds										17
18	FA343061705	Federal government retirement funds										18
19	FA223061743	State and local govt. retirement funds										19
20	FA633061700	Money market funds										20
21	FA653061703	Mutual funds										21
22	FA403061705	Government-sponsored enterprises										22
23	FA673061703	ABS issuers										
24	FA643061773	Mortgage REITs										24
25	FA663061705	Brokers and dealers										25
26	FA733061703	Holding companies										26
27	FA263061705	Rest of the world										27

⁽¹⁾ Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLB; and agency- and GSE-backed mortgage pool securities issued by Ginnie Mae, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.106, line 49.

F.212 Municipal Securities

			2020	2021	2022	2023 -		202			- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA383162005	Net issues										1
2	FA213162005	State and local governments										2
3	FA213162400	Short-term (1)										3
4	FA213162200	Long-term										4
5	FA163162003	Nonprofit organizations (2)										5
6	FA103162000	Nonfinancial corporate business										6
		(industrial revenue bonds)										
7	FA893062005	Net purchases										7
8	FA153062005	Household sector										8
9	FA103062003	Nonfinancial corporate business										9
10	FA113062003	Nonfinancial noncorporate business										10
11	FA213062003	State and local governments										11
12	FA763062000	U.Schartered depository institutions										
13	FA753062003	Foreign banking offices in U.S.										
14	FA743062003	Banks in U.Saffiliated areas										
15	FA473062005	Credit unions										15
16	FA513062005	Property-casualty insurance companies										16
17	FA543062005	Life insurance companies										17
18	FA343062033	Federal government retirement funds										18
19	FA223062043	State and local govt. retirement funds										19
20	FA633062000	Money market funds										
21	FA653062003	Mutual funds										
22	FA553062003	Closed-end funds										
23	FA563062003	Exchange-traded funds										23
24	FA403062005	Government-sponsored enterprises										
25	FA663062003	Brokers and dealers										25
26	FA503062003	Other financial business										26
27	FA263062003	Rest of the world										27

⁽¹⁾ Debt with original maturity of 13 months or less.
(2) Liability of the households and nonprofit organizations sector (table F.101).

F.213 Corporate and Foreign Bonds

		2020	2021	2022	2023 -		202	.3 ——		- 2024 -
						Q1	Q2	Q3	Q4	Q1
FA893163005	Net issues									-
FA103163005	Nonfinancial corporate business									-
FA793163005	Domestic financial sectors									
FA763163005	U.Schartered depository institutions									
FA673163005	ABS issuers (net) (1)									
FA613163005 FA643163075	Finance companies Mortgage REITs									
FA663163003	Brokers and dealers									
FA733163005	Holding companies									
FA503163003	Other financial business									
FA263163005	Rest of the world (2)									
FA893063005	Net purchases (3)	-								
FA153063005	Household sector									
FA123063003	Nonfinancial corporate business (equity REITs)									
FA313063763	Federal government									
FA213063003	State and local governments									
FA763063005	U.Schartered depository institutions									
FA763063605	MBS and other ABS									
FA763063095	Other									
FA753063005 FA743063005	Foreign banking offices in U.S. Banks in U.Saffiliated areas									
FA473063005 FA473063605	Credit unions MBS and other ABS									
FA473063095	Other									
FA513063005	Property-casualty insurance companies									
FA513063605 FA513063095	MBS and other ABS Other									
FA543063005	Life insurance companies									
FA543063675	MBS and other ABS									
FA543063095	Other									
FA573063005	Private pension funds									
FA343063005	Federal government retirement funds									
FA223063045	State and local govt. retirement funds									
FA633063005	Money market funds									
FA653063005 FA553063003	Mutual funds Closed-end funds									
FA563063003	Exchange-traded funds									
FA403063005	Government-sponsored enterprises									
FA403063605	MBS and other ABS									
FA403063095	Other									
FA613063003	Finance companies									
FA643063073	Mortgage REITs									
FA663063005	Brokers and dealers									
FA733063003 FA503063005	Holding companies Other financial business									
FA263063005 FA263063603	Rest of the world (4) MBS and other ABS									
FA263063095	Other									

⁽¹⁾ Net issuance less net acquisition of corporate bonds held as assets.

⁽²⁾ Net purchases of foreign issues by U.S. residents.
(3) For some sectors, purchases of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

(4) Net purchases of U.S. issues by foreign residents.

F.214 Loans (1)
Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023		202			- 2024 -
							Q1	Q2	Q3	Q4	Q1
		By instrument									
1	FA894123005	Net change in total loans									-
2	FA793068005 FA893169005	Depository institution loans n.e.c. Other loans and advances									
	FA893065005	Mortgages	_								
	FA893065105	One-to-four-family residential									_
	FA893065405	Multifamily residential									-
	FA893065505 FA893065603	Commercial Farm									-
	FA153166000	Consumer credit									-
	EA 904122005	By sector									
	FA894123005	Net change in liabilities	-								-
	FA384123005	Domestic nonfinancial sectors									
	FA154123005	Household sector									
	FA104123005 FA114123005	Nonfinancial corporate business Nonfinancial noncorporate business									
	FA314123005	Federal government									
	FA213169203	State and local governments									
	FA794123005	Domestic financial sectors									
	FA763169305	U.Schartered depository institutions									
	FA473169333	Credit unions									
	FA513169333 FA543169373	Property-casualty insurance companies Life insurance companies									
	E1 1021 (0202	-									
	FA403169283 FA614123005	Government-sponsored enterprises Finance companies									
	FA644123075	Mortgage REITs									
	FA664123005	Brokers and dealers									
	FA504123005	Other financial business									•
	FA264123005	Rest of the world									
	FA894123005	Net change in assets									
	FA384023005	Domestic nonfinancial sectors									
	FA154023005	Household sector									
	FA104023005 FA114023005	Nonfinancial corporate business Nonfinancial noncorporate business									
	FA314023005	Federal government									
	FA214023005	State and local governments									
	FA794023005	Domestic financial sectors									
	FA713068005	Monetary authority									
	FA764023005	U.Schartered depository institutions									
	FA754023005	Foreign banking offices in U.S.									
	FA744023003 FA474023000	Banks in U.Saffiliated areas Credit unions									
	FA513065505	Property-casualty insurance companies									
	FA544023005	Life insurance companies									
	FA573065005	Private pension funds									
	FA343069005 FA223065043	Federal government retirement funds State and local govt. retirement funds									-
	FA653069803	Mutual funds									
	FA404023005	Government-sponsored enterprises									
	FA413065005	Agency- and GSE-backed mortgage pools									_
	FA674023005 FA614023005	ABS issuers Finance companies									
		•									
	FA643065075	Mortgage REITs									-
	FA663069005 FA733069005	Brokers and dealers Holding companies									-
	FA503069005	Other financial business									
	171505007005										

 $^{(1) \} Sum\ of\ depository\ institution\ loans\ not\ elsewhere\ classified,\ other\ loans\ and\ advances,\ total\ mortgages,\ and\ consumer\ credit.$

F.215 Depository Institution Loans Not Elsewhere Classified (1)

			2020	2021	2022	2023		202	3		- 2024 -	
				2021		2023	Q1	Q2	Q3	Q4	Q1	
1	FA793068005	Net change in liabilities										1
2	FA153168005	Household sector										2
3	FA103168005	Nonfinancial corporate business										3
4	FA113168005	Nonfinancial noncorporate business										4
5	FA793168005	Domestic financial sectors										5
6	FA613168005	Finance companies										6
7	FA643168073	Mortgage REITs										7
8	FA663168005	Brokers and dealers										8
9	FA713068505	Other financial business (2)										9
10	FA263168005	Rest of the world										10
11	FA263168465	Foreign official institutions										11
12	FA263168485	Foreign nonfinancial corporations										12
13	FA263168495	Foreign nondepository financial institutions										13
14	FA793068005	Net change in assets										14
15	FA713068005	Monetary authority (3)										15
16	FA763068005	U.Schartered depository institutions										16
17	FA753068005	Foreign banking offices in U.S.										17
18	FA743068005	Banks in U.Saffiliated areas										18
19	FA473068005	Credit unions										19

⁽¹⁾ Excludes depository institution lending in the form of open market paper, mortgages, and consumer credit which are shown on other instrument tables. (2) Loans from Federal Reserve banks to Federal Reserve funding, credit, and liquidity facility special purpose vehicles.

⁽³⁾ Loans from Federal Reserve banks to the household, broker and dealer, finance companies, and other financial business sectors.

F.216 Other Loans and Advances (1)

FAR93160003 Total other hours and advances			2020	2021	2022	2023 -		202			2024
PA150000055 Calibri Homeshold sector							Q1	Q2	Q3	Q4	Q1
FA.151609005	FA893169005	Total other loans and advances									-
FA.1516/06/051 Laik: Honelools concurrent business	FA163069005	Nonprofit organization loans									-
Folia Section Folia Fo	FA153169055										-
FA15102020	FA163069043	Nonfinancial noncorporate business									-
FAJ5190203 Link: Brouchold sector	EA 313060205	Federal government loons									
FAUTH-199205 Nonfinancial comparate business											
FA213109023											-
FA31300923											-
FA31300223											-
FASSI 1992/18 Palicy longs (Household Inhibity) FASSI 1992/18 Rest of the world											-
FA.131609085 Rest of the world											
FAS13169085 Nonmarketable Treasury securities classified as loans (2)	FA263169203										-
FA313169085 Nonmarketable Treasury securities classified as loans (2)	EA 1521 (0405	Delice Inner (Wassach and BackBirth)									
FAS13169005 Claim insurance companies											-
Nonmarketable Treasury securities classified as loans (2)											-
FA131090205 Asset: Household sector		1									
FA2130699205 State and local governments											-
FA330909055 Feleral gort. defined contribution pension plans (2)											-
FA33609245 Federal govt. defined benefit pension plans											-
FA/03069033											-
FA75169333	FA503069203	Other financial business									-
FA75169333	EA 402040220	Fodoral Homo Loon Pouls advances									
FA4513169333											
FAS4169373											
FA05136933	FA513169333										
FA043169937											
FA031690395 Coverment-sponsored enterprise (CSE) loans											-
FA153169305											
FAI 1369305											
FA763169383 U.Schartered depository inst. (SLMA)											-
FA663067005											-
FA663067003 Liab: Household sector	FA/63169383	U.Schartered depository inst. (SLMA)									-
FA663167015 Cash accounts at brokers and dealers	FA663067005	Margin accounts at brokers and dealers									
FA63167015											-
FA153067005	FA663067063	Brokers and dealers									-
FA153067005 Asset: Household sector	FA663167015	Cash accounts at brokers and dealers									
FA503169023 Clearing funds at other financial business											-
FA73069023 Asset: U.Schartered depository institutions		Rest of the World (net)									-
FA73069023 Asset: U.Schartered depository institutions	E4 5021 (0022										
FA63069025 Brokers and dealers											
FA103169803											
FA153069803 Asset: Household sector		Other financial business									
FA153069803 Asset: Household sector	E14024<0002										
FA653069803											-
FA653069803											
FA663069803 Brokers and dealers		1									-
FA503069805 Other financial business											-
FA673069505 Ciab.: Nonfinancial corporate business											-
FA613069505 Liab.: Nonfinancial corporate business	FA503069805	Other financial business									-
FA613069505 Finance company loans to business FA103169535 Liab:: Nonfinancial corporate business FA113169535 Nonfinancial noncorporate business FA733069005 Holding company loans FA733069013 Liab:: Nonfinancial corporate business FA733069023 Rest of the world FA503069075 Other financial business loans FA503069003 Liab:: Household sector (TALF II) FA503069023 Nonfinancial corporate business (MSLF) FA50306903 Nonfinancial noncorporate business (MSLF) FA50306903 Nonprofit organizations (MSLF) FA50306903 FA50306903	FA673069505	Securitized loans held by ABS issuers									_
FA103169535 Liab.: Nonfinancial corporate business											-
FA103169535 Liab.: Nonfinancial corporate business	EA 6120/0505	Finance company loans to bu-!									
FA733069005 Holding company loans											•
FA73306905 Holding company loans FA733069013 Liab.: Nonfinancial corporate business FA733069023 Rest of the world FA503069075 Other financial business loans FA50306903 Liab.: Household sector (TALF II) FA50306903 Nonfinancial corporate business (MSLF) FA50306903 Nonfinancial noncorporate business (MSLF) FA50306903 Nonprofit organizations (MSLF)											-
FA733069013 Liab.: Nonfinancial corporate business		•									
FA503069023 Rest of the world											-
FA503069075 Other financial business loans											-
FA503069003 Liab.: Household sector (TALF II)	111,5500,7025	rest of the world									-
FA503069013 Nonfinancial corporate business (MSLF) FA503069023 Nonfinancial noncorporate business (MSLF)		Other financial business loans									-
FA503069023 Nonfinancial noncorporate business (MSLF) FA503069033 Nonprofit organizations (MSLF)											-
FA503069033 Nonprofit organizations (MSLF)											-
		Nonlinancial noncorporate business (MSLF)									-
FA263069500 Foreign loans to U.S. corporate business				_	_						
											-

⁽¹⁾ Detailed information on the various categories of other loans and advances is available in the online Financial Accounts Guide table description: https://www.federalreserve.gov/apps/fof/FOFTables.aspx. (2) Includes suspended reinvestments of nonmarketable Treasury securities in the Thrift Savings Plan G Fund.

F.217 Total Mortgages (1)

			2020	2021	2022	2023		202	3 —		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA893065005	Net change in mortgages	-									
2	FA893065105	One-to-four-family residential										2
3	FA893065405	Multifamily residential										3
4	FA893065505	Commercial										4
5	FA893065603	Farm										5
6	FA893065005	Net borrowing										(
7	FA153165005	Household sector										7
8	FA143165005	Nonfinancial business										8
9	FA103165005	Corporate										ç
10	FA113165005	Noncorporate										10
11	FA313165403	Federal government										11
12	FA893065005	Net change in assets	-									12
13	FA153065005	Household sector										13
14	FA103065005	Nonfinancial corporate business										14
15	FA113065005	Nonfinancial noncorporate business										15
16	FA313065005	Federal government										16
17	FA313065015	Ginnie Mae										17
18	FA313065075	Farmers Home Administration (FmHA) (2)										18
19 20	FA313065035 FA313065095	Federal Housing Administration (FHA) Other (3)										20
21	FA213065005	State and local governments										21
22	FA703065005	Private depository institutions										22
23	FA763065005	U.Schartered depository institutions										23
24	FA753065005	Foreign banking offices in U.S.										24
25	FA743065003	Banks in U.Saffiliated areas										25
26	FA473065100	Credit unions										26
27	FA513065505	Property-casualty insurance companies										2
28	FA543065005	Life insurance companies										28
29	FA573065005	Private pension funds										29
30	FA223065043	State and local govt. retirement funds										30
31	FA403065005	Government-sponsored enterprises										
32	FA403065015	Fannie Mae										32
33	FA403065025	Freddie Mac										33
34	FA403065045	Farm Credit System										34
35 36	FA403065035 FA403065653	FHLB Farmer Mac										35
30	17A403003033	ranner wac										50
37 38	FA413065005	Agency- and GSE-backed mortgage pools Ginnie Mae										37
39	FA413065015 FA413065025	Freddie Mac										39
40	FA413065045	Fannie Mae										40
41	FA413065653	Farmer Mac										
42	FA413065035	Farmers Home Administration (FmHA) (2)										42
43	FA673065005	ABS issuers										43
44	FA613065000	Finance companies										44
	FA643065075	Mortgage REITs										

⁽¹⁾ Sum of one-to-four-family residential mortgages (table L.218), multifamily residential mortgages (table L.219), commercial mortgages (table L.220), and farm mortgages (table L.221). (2) FmHA-guaranteed securities sold to the Federal Financing Bank were reallocated from FmHA mortgage pools to FmHA mortgage holdings in 1986:Q4 because of accounting changes by the Farmers Home Administration.
(3) Other includes Department of Veterans Affairs, Federal Financing Bank, Public Housing Administration, and Resolution Trust Corporation.

F.218 One-to-four-family Residential Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023		202			- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA893065105	Net borrowing										1
2	FA153165105	Household sector										2
3	FA103165105	Nonfinancial corporate business										- 3
4	FA113165105	Nonfinancial noncorporate business										4
5	FA893065105	Net change in assets										
6	FA153065103	Household sector										,
7	FA103065105	Nonfinancial corporate business										
8	FA113065103	Nonfinancial noncorporate business										8
9	FA313065105	Federal government										-
10	FA213065103	State and local governments										10
11	FA763065105	U.Schartered depository institutions										11
12	FA753065103	Foreign banking offices in U.S.										12
13	FA743065103	Banks in U.Saffiliated areas										13
14	FA473065100	Credit unions										14
15	FA543065105	Life insurance companies										15
16	FA573065103	Private pension funds										16
17	FA223065143	State and local govt. retirement funds										17
18	FA403065105	Government-sponsored enterprises										18
19	FA413065105	Agency- and GSE-backed mortgage pools										19
20	FA673065105	ABS issuers										20
21	FA613065105	Finance companies										21
22	FA643065173	Mortgage REITs										22
		Memo:										
23	FV893065153	Charge-offs (2)										23
24	FA893065125	Home equity loans included above (3)										24
25	FA763065125	U.Schartered depository institutions										
26	FA753065203	Foreign banking offices in U.S.										
27	FA473065125	Credit unions										27
28	FA673065123	ABS issuers										
29	FA613065123	Finance companies										29

⁽¹⁾ Mortgages on 1-4 family properties including mortgages on farm houses.

F.219 Multifamily Residential Mortgages

1	FA893065405	Net borrowing	-	 	 	 	 	1
2	FA103165405	Nonfinancial corporate business		 	 	 	 	2
3	FA113165405	Nonfinancial noncorporate business		 	 	 	 	3
4	FA313165403	Federal government		 	 	 	 	4
5	FA893065405	Net change in assets		 	 	 	 	5
6	FA153065403	Household sector		 	 	 	 	6
7	FA103065405	Nonfinancial corporate business		 	 	 	 	7
8	FA113065403	Nonfinancial noncorporate business		 	 	 	 	8
9	FA313065405	Federal government		 	 	 	 	9
10	FA213065403	State and local governments		 	 	 	 	10
11	FA763065405	U.Schartered depository institutions		 	 	 	 	11
12	FA753065403	Foreign banking offices in U.S.		 	 	 	 	12
13	FA543065405	Life insurance companies		 	 	 	 	13
14	FA573065403	Private pension funds		 	 	 	 	14
15	FA223065443	State and local govt. retirement funds		 	 	 	 	15
16	FA403065405	Government-sponsored enterprises		 	 	 	 	16
17	FA413065405	Agency- and GSE-backed mortgage pools		 	 	 	 	17
18	FA673065405	ABS issuers		 	 	 	 	18
19	FA613065403	Finance companies		 	 	 	 	19
20	FA643065473	Mortgage REITs		 	 	 	 	20

⁽²⁾ Charge-offs are excluded from transactions (line 1) and are accounted for as other changes in volume. Quarterly figures are shown at an unadjusted quarterly rate. Data begin 2007:Q1.

⁽³⁾ Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals. Home equity loans held by U.S.-chartered depository institutions exclude charge-offs.

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023		202	3 ——		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA893065505	Net borrowing										1
2	FA163165505	Nonprofit organizations (1)										2
3	FA103165505	Nonfinancial corporate business										3
4	FA113165505	Nonfinancial noncorporate business										4
5	FA893065505	Net change in assets	-									5
6	FA153065505	Household sector										6
7	FA103065505	Nonfinancial corporate business										7
8	FA113065503	Nonfinancial noncorporate business										8
9	FA313065505	Federal government										9
10	FA213065503	State and local governments										10
11	FA763065505	U.Schartered depository institutions										11
12	FA753065503	Foreign banking offices in U.S.										12
13	FA743065505	Banks in U.Saffiliated areas										13
14	FA513065505	Property-casualty insurance companies										14
15	FA543065505	Life insurance companies										15
16	FA573065505	Private pension funds										16
17	FA223065545	State and local govt. retirement funds										17
18	FA413065505	Agency- and GSE-backed mortgage pools										18
19	FA673065505	ABS issuers										19
20	FA613065503	Finance companies										20
21	FA643065573	Mortgage REITs										21

⁽¹⁾ Liability of the households and nonprofit organizations sector (table F.101).

F.221 Farm Mortgages (1)

1	FA893065603	Net borrowing	 	 	 	 	 1
2	FA183165603	Nonfinancial corporate business	 	 	 	 	 2
3	FA233165605	Nonfinancial noncorporate business	 	 	 	 	 3
4	FA893065603	Net change in assets	 	 	 	 	 4
5	FA153065605	Household sector	 	 	 	 	 5
6	FA113065603	Nonfinancial noncorporate business	 	 	 	 	 6
7	FA313065605	Federal government	 	 	 	 	 7
8	FA213065603	State and local governments	 	 	 	 	 8
9	FA763065633	U.Schartered depository institutions	 	 	 	 	 9
10	FA753065603	Foreign banking offices in U.S.	 	 	 	 	 10
11	FA543065633	Life insurance companies	 	 	 	 	 11
12	FA223065643	State and local govt. retirement funds	 	 	 	 	 12
13	FA403065605	Government-sponsored enterprises	 	 	 	 	 13
14	FA413065605	Agency- and GSE-backed mortgage pools	 	 	 	 	 14

⁽¹⁾ Excludes mortgages on farm houses.

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023 -	Q1	Q2 202	Q3	Q4	- ₂₀₂₄ - _{Q1}	
1	FA153166000	Net change in liabilities (Households)										1
2	FA153166000	Net change in assets										2
3	FA163066223	Nonprofit organizations (1)										3
4	FA103066005	Nonfinancial corporate business										4
5	FA113066003	Nonfinancial noncorporate business										5
6	FA313066220	Federal government (2)										6
7	FA763066000	U.Schartered depository institutions										7
8	FA473066000	Credit unions										8
9	FA403066005	Government-sponsored enterprises										9
10	FA673066000	ABS issuers										10
11	FA613066005	Finance companies										11
		Memo:										
12	FA153166100	Credit card loans (3)										12
13	FA153166400	Auto loans										13
14	FA153166220	Student loans (4)										14
15	FA153166205	Other consumer credit (5)										15

⁽¹⁾ Student loans originated under the Federal Family Education Loan Program. Assets of the households and nonprofit organizations sector (table F.101).

F.223 Direct Investment Intercompany Debt

		U.S. direct investment abroad: Intercompany Debt					
1	FA263192305	Liab.: Rest of the world (1)	 	 	 	 	 1
2	FA263192313	U.S. parents' claims	 	 	 	 	 2
3	FA263092313	Less: U.S. parents' liabilities	 	 	 	 	 3
4	FA103092305	Asset: Nonfinancial corporate business	 	 	 	 	 4
5	FA763092305	U.Schartered depository institutions	 	 	 	 	 5
6	FA513092305	Property-casualty insurance companies	 	 	 	 	 6
7	FA543092375	Life insurance companies	 	 	 	 	 7
8	FA613092305	Finance companies	 	 	 	 	 8
9	FA663092305	Brokers and dealers	 	 	 	 	 9
10	FA733092305	Holding companies	 	 	 	 	 10
		Foreign direct investment in U.S.: Intercompany debt					
11	FA103192305	Liab.: Nonfinancial corporate business	 	 	 	 	 11
12	FA115114305	Nonfinancial noncorporate business	 	 	 	 	 12
13	FA753192305	Foreign banking offices in U.S.	 	 	 	 	 13
14	FA513192305	Property-casualty insurance companies	 	 	 	 	 14
15	FA543192375	Life insurance companies	 	 	 	 	 15
16	FA613192305	Finance companies	 	 	 	 	 16
17	FA663192305	Brokers and dealers	 	 	 	 	 17
18	FA733192305	Holding companies	 	 	 	 	 18
19	FA503192305	Other financial business	 	 	 	 	 19
20	FA263092305	Asset: Rest of the world (1)	 	 	 	 	 20
21	FA263092323	U.S. affiliates' liabilities	 	 	 	 	 21
22	FA263192323	Less: U.S. affiliates' claims	 	 	 	 	 22
		Memo:					
23	FA263192005	Total U.S. direct investment abroad (1, 2)	 	 	 	 	 23
24	FA263092001	Total Foreign direct investment in U.S. (1, 2)	 	 	 	 	24

⁽¹⁾ Direct investment is presented on a directional basis and reported at market value.

⁽²⁾ Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.

⁽³⁾ Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.

⁽⁴⁾ Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.

⁽⁵⁾ Includes student loans before 2006:Q1.

⁽²⁾ Memo totals are the sum of direct investment equity (tables F.225.a and L.225.a) and intercompany debt (tables F.223 and L.223).

F.224 Corporate Equities (1)

			2020	2021	2022	2023		202			- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA893064105	Net issues										1
2	FA103164105	Nonfinancial corporate business										2
3	FA793164105	Domestic financial sectors										3
4	FA763164105	U.Schartered depository institutions										4
5	FA513164105	Property-casualty insurance companies										5
6	FA543164175	Life insurance companies										6
7	FA554090005	Closed-end funds										7
8	FA564090005	Exchange-traded funds										8
9	FA403164105	Government-sponsored enterprises										9
10	FA643164105	Mortgage REITs										10
11	FA663164105	Brokers and dealers										11
12	FA733164105	Holding companies										12
13	FA503164105	Other financial business										13
14	FA263164100	Rest of the world (2)										14
15	FA893064105	Net purchases	-									15
16	FA153064105	Household sector										16
17	FA103064103	Nonfinancial corporate business										17
18	FA313064105	Federal government										18
19	FA213064103	State and local governments										19
20	FA713064103	Monetary authority										20
21	FA763064103	U.Schartered depository institutions										21
22	FA753064103	Foreign banking offices in U.S.										22
23	FA513064105	Property-casualty insurance companies										23
24	FA543064105	Life insurance companies										24
25	FA573064105	Private pension funds										25
26	FA343064105	Federal government retirement funds										26
27	FA223064145	State and local govt. retirement funds										27
28	FA653064100	Mutual funds										28
29	FA553064103	Closed-end funds										29
30	FA563064100	Exchange-traded funds										30
31	FA663064103	Brokers and dealers										31
	E1.502064105	Other financial business										32
32	FA503064105	Other illianeral business										-

⁽¹⁾ Includes shares of exchange-traded funds, closed-end funds, and real estate investment trusts. Excludes mutual fund shares shown on table F.226. (2) Net purchases of foreign corporate equities and investment fund shares by U.S. residents; includes American Depositary Receipts (ADRs). (3) Net purchases of U.S. issues by foreign residents.

F.225 Other Equity (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023		202	3 ——		- 2024 -	
						2023	Q1	Q2	Q3	Q4	Q1	
1	FA893181115	Net issues										1
2	FA103192105	Nonfinancial corporate business										2
3	FA113181115	Nonfinancial noncorporate business										3
4	FA713164005	Monetary authority										4
5	FA763194603	U.Schartered depository institutions										5
6	FA753181115	Foreign banking offices in U.S.										6
7	FA513181115	Property-casualty insurance companies										7
8	FA543181115	Life insurance companies										8
9	FA403192405	Government-sponsored enterprises										9
10	FA613192103	Finance companies										10
11	FA663181115	Brokers and dealers										11
12	FA733192103	Holding companies										12
13	FA503181115	Other financial business										13
14	FA263181115	Rest of the World										14
15	FA893081115	Net purchases	-									15
16	FA153081115	Households										16
17	FA103081115	Nonfinancial corporate business										17
18	FA113092405	Nonfinancial noncorporate business										18
19	FA313081115	Federal government										19
20	FA763081115	U.Schartered depository institutions										20
21	FA473092403	Credit unions										21
22	FA513081115	Property-casualty insurance companies										22
23	FA543081115	Life insurance companies										23
24	FA613081115	Finance companies										
25	FA643092473	Mortgage REITs										25
26	FA663092103	Brokers and dealers										20
27	FA733081115	Holding companies										
28	FA503094505	Other financial business										28
29	FA263092101	Rest of the World										29

⁽¹⁾ Other equity is the sum of direct investment equity and miscellaneous other equity.

F.225.a Direct Investment Equity

	U.S. direct investment abroad: Fauity										
FA263192101											1
FA103092105											2
FA763092100											3
FA513092103											4
FA543092173	Life insurance companies										5
FA613092103	Finance companies										6
FA663092103	Brokers and dealers										7
FA733092103	Holding companies										8
	Foreign direct investment in U.S.: Equity										
FA103192105											9
FA115114103											10
FA753192103	Foreign banking offices in U.S.										11
FA513192103	Property-casualty insurance companies										12
FA543192173	Life insurance companies										13
FA613192103	Finance companies										14
FA663192103	Brokers and dealers										15
FA733192103	Holding companies										16
FA503192103	Other financial business										17
FA263092101	Asset: Rest of the world (1)										18
	Memo:										
FA263192005											19
FA263092001	Total Foreign direct investment in U.S. (1, 2)										20
	FA763092100 FA513092103 FA543092103 FA613092103 FA663092103 FA733092103 FA151192103 FA753192103 FA543192103 FA543192103 FA563192103 FA503192103 FA503192103 FA503192103 FA503192103 FA503192103 FA503192103 FA503192103 FA503192103	FA103092105 Asset: Nonfinancial corporate business FA763092100 U.Schartered depository institutions FA513092103 Property-casualty insurance companies FA613092103 Finance companies FA663092103 Finance companies FA733092103 Holding companies Foreign direct investment in U.S.: Equity FA103192105 Liab.: Nonfinancial corporate business FA151191103 Foreign banking offices in U.S. FA53192103 Property-casualty insurance companies FA543192103 Froeign banking offices in U.S. FA663192103 Brokers and dealers FA733192103 Holding companies FA733192103 Holding companies FA503192103 Other financial business FA263192005 Asset: Rest of the world (1)	FA263192101 Liab.: Rest of the world (1) FA103092103 Asset: Nonfinancial corporate business FA513092103 Property-casualty insurance companies FA543092173 Life insurance companies FA613092103 Finance companies FA663092103 Brokers and dealers FA733092103 Holding companies FA733092103 Holding companies FA115114103 Nonfinancial corporate business FA513192103 Foreign banking offices in U.S. FA53192103 Foreign banking offices in U.S. FA543192103 Property-casualty insurance companies FA543192103 Finance companies FA630192103 Finance companies FA733192103 Holding companies FA733192103 Holding companies FA730192103 Other financial business FA263092101 Asset: Rest of the world (1) FA263192005	FA263192101 Liab.: Rest of the world (1) - - - FA103092103 Asset: Nonfinancial corporate business - - FA513092103 Property-casualty insurance companies - - FA543092173 Life insurance companies - - FA613092103 Finance companies - - FA663092103 Brokers and dealers - - FA733092103 Holding companies - - FA733092103 Holding companies - - FA115114103 Nonfinancial corporate business - - FA513192103 Foreign banking offices in U.S. - - FA513192103 Property-casualty insurance companies - - FA543192103 Property-casualty insurance companies - - FA630192103 Finance companies - - FA63192103 Finance companies - - FA733192103 Holding companies - - FA733192103 Holding companies <	FA263192101 Liab.: Rest of the world (1)	FA263192101 Liab.: Rest of the world (1)	FA263192101 Liab.: Rest of the world (1)	FA263192101 Liab.: Rest of the world (1) Asset: Nonfinancial corporate business FA763092100 U.Schartered depository institutions FA513092103 Property-casualty insurance companies FA543092173 Life insurance companies FA643092103 Finance companies FA643092103 Brokers and dealers FA733092103 Holding companies FA733092103 Holding companies FA733092103 Holding companies FA733192105 Liab: Nonfinancial corporate business FA753192103 Foreign banking offices in U.S. FA753192103 Property-casualty insurance companies FA543192173 Life insurance companies FA543192103 Foreign banking offices in U.S. FA543192103 Finance companies FA663192103 Finance companies FA663192103 Finance companies FA733192103 Foreign banking offices in U.S. FA733192103 Finance companies FA663192103 Finance companies FA663192103 Finance companies FA663192103 Finance companies FA663192103 Finance companies FA733192103 Other financial business FA733192103 Asset: Rest of the world (1) Memo: FA263192005 Total U.S. direct investment abroad (1, 2) Total U.S. direct investment abroad (1, 2) FA263192005 Total U.S. direct investment abroad (1, 2)	FA263192101 Liab.: Rest of the world (1) Asset: Nonfinancial corporate business FA763092100 U.Schartered depository institutions FA513092103 Property-casualty insurance companies FA543092173 Life insurance companies FA663092103 Finance companies FA663092103 Brokers and dealers FA733092103 Holding companies FA733092103 Holding companies FA733092103 Holding companies FA753192105 Liab.: Nonfinancial corporate business FA753192103 Foreign banking offices in U.S. FA753192103 Property-casualty insurance companies FA543192173 Life insurance companies FA543192103 Foreign banking offices in U.S. FA543192103 Property-casualty insurance companies FA543192103 Foreign banking offices in U.S. FA543192103 Property-casualty insurance companies FA543192103 Finance companies FA663192103 Foreign banking offices in U.S. FA663192103 Finance companies FA663192103 Finance companies FA663192103 Finance companies FA663192103 Finance companies FA733192103 Asset: Rest of the world (1) Memo: FA263192005 Total U.S. direct investment abroad (1, 2) FA263192005 Total U.S. direct investment abroad (1, 2)	FA263192101 Liab: Rest of the world (1) FA103092105 Asset: Nonfinancial corporate business FA763092100 U.Schartered depository institutions FA513092103 Property-casualty insurance companies FA543092173 Life insurance companies FA643092103 Finance companies FA643092103 Brokers and dealers FA733092103 Holding companies FA733092103 Holding companies FA733092103 Holding companies FA753192105 Liab: Nonfinancial corporate business FA753192105 Liab: Nonfinancial noncorporate business FA753192103 Foreign banking offices in U.S. FA513192103 Property-casualty insurance companies FA543192173 Life insurance companies FA543192173 Life insurance companies FA663192103 Property-casualty insurance companies FA663192103 Property-casualty insurance companies FA663192103 Finance companies FA663192103 Finance companies FA733192103 Other financial business FA733192103 Asset: Rest of the world (1) Memo: FA263192005 Total U.S. direct investment abroad (1, 2)	FA263192101 Liab.: Rest of the world (1)

⁽¹⁾ Direct investment is presented on a directional basis and reported at market value.
(2) Memo totals are the sum of direct investment equity (tables F.225.a and L.225.a) and intercompany debt (tables F.223 and L.223).

F.225.b Miscellaneous Other Equity

			2020	2021	2022	2023		202	3 ——		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA893194905	Net issues										1
		Proprietors' Equity in Noncorporate Business										
2	FA112090205	Liab.: Nonfinancial corporate business										2
3	FA662090003	Brokers and dealers										3
4	FA152090205	Asset: Households										4
		Federal government equity in IBRD, etc.:										
5	FA313092803	Liab.: Rest of the world										5
6	FA313092803	Asset: Federal government										6
		Federal Reserve Bank stock:										
7	FA713164003	Liab.: Monetary authority										7
8	FA713164003	Asset: U.Schartered depository institutions										8
		Equity in government-sponsored enterprises:										
9	FA403192405	Liab.: Government-sponsored enterprises										9
10	FA103092405	Asset: Nonfin. corporate business (Fannie Mae and FCS)										10
11	FA113092405	Nonfinancial noncorporate (FCS)										11
12	FA313092403	Federal government										12
13	FA763092405	U.Schartered depository institutions (FHLB)										13
14	FA473092403	Credit unions (FHLB)										14
15	FA513092403	Property-casualty insurance companies (FHLB)										15
16	FA543092473	Life insurance companies (FHLB)										16
17	FA613092403	Finance companies (FHLB)										17
18	FA643092473	Mortgage REITs (FHLB)										18
	E15(2101(02	Holding company equity investment in affiliates:										
19	FA763194603	Liab.: U.Schartered depository institutions										19
20	FA513194603	Property-casualty insurance companies										20
21	FA543194603	Life insurance companies										21
22 23	FA663194605 FA733094635	Brokers and dealers Asset: Holding companies										22 23
23	FA/33094033	Asset. Holding companies										23
24	FA753194503	Other financial business investment in affiliates: Liab.: Foreign banking offices in U.S.										24
25	FA663194505	Brokers and dealers										25
26	FA503094505	Asset: Other financial business										
		Federal gov't investment in Federal Reserve facilities:										
27	FA313094213	Liab.: Monetary authority										27
28	FA503194205	Other financial business										28
29	FA313094205	Asset: Federal government										29
		-										
20	EA 502104205	Equity investment under Public-Private Inv. Program:										20
30	FA503194305	Liab.: Other financial business										30 31
31 32	FA153094305 FA313094303	Asset: Households (1) Federal government										31
32	1 A313094303	reactal government										32

⁽¹⁾ Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

F.226 Mutual Fund Shares (1)

			2020	2021	2022	2023	Q1	Q2 202	3 ————————————————————————————————————	Q4	- 2024 - Q1
1	FA653164205	Net issues									1
2	FA653164205	Net purchases									2
3 4	FA153064205 FA103064203	Household sector Nonfinancial corporate business									3 4
5	FA213064203	State and local governments									5
6 7	FA763064203 FA473064205	U.Schartered depository institutions Credit unions									6 7
8 9	FA513064205 FA543064205	Property-casualty insurance companies Life insurance companies									8 9
10 11	FA573064205 FA223064205	Private pension funds State and local govt. retirement funds									10 11
12	FA263064203	Rest of the world									12

⁽¹⁾ Shares of open-end investment companies; excludes shares of money market funds and exchange-traded funds.

F.228 Life Insurance Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023 -		202	3 ——		2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA893140005	Net change in liabilities										1
2	FA313140003	Federal government										2
3	FA543140005	Life insurance companies										3
4	FA263140005	Rest of the world										4
5	FA893140005	Net change in assets										5
6	FA153040005	Household sector										6
7	FA763040005	U.Schartered depository institutions										7
8	FA543040005	Life insurance companies										8
9	FA733040005	Holding companies										9
10	FA543141905	Rest of the world										10

F.229 Pension Entitlements

1	FA893150005	Net change in liabilities	 	 	 	 	 1
2	FA543150005	Life insurance companies (1)	 	 	 	 	 2
3	FA574190005	Private pension funds (2)	 	 	 	 	 3
4	FA344090005	Federal government retirement funds (3)	 	 	 	 	 4
5	FA224190005	State and local govt. retirement funds	 	 	 	 	 5
6	FA263150005	Rest of the world	 	 	 	 	 6
7	FA893150005	Net change in assets	 	 	 	 	 7
8	FA153050005	Households (4)	 	 	 	 	 8
9	FA543050005	Life insurance companies	 	 	 	 	 9
10	FA543151905	Rest of the world	 	 	 	 	 10
		Memo:					
11	FA893131573	Individual Retirement Accounts (IRAs): (5)	 	 	 	 	 11
12	FA763131573	U.Schartered depository institutions	 	 	 	 	 12
13	FA473131573	Credit unions	 	 	 	 	 13
14	FA543131503	Life insurance companies	 	 	 	 	 14
15	FA633131573	Money market funds	 	 	 	 	 15
16	FA653131573	Mutual funds	 	 	 	 	16
17	FA153131575	Other self-directed accounts					 17

⁽¹⁾ Annuities, including those in IRAs.

⁽²⁾ Includes unallocated insurance company contracts beginning 1985:Q4.
(3) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.
(4) Includes public and private defined benefit and defined contribution pension plans, and annuities at life insurance companies. Annuities include those held in individual retirement accounts (IRAs). Social security is excluded (5) Asset of the household and nonprofit organizations sector (table F.101). Figures for depositories (lines 12 and 13) include Keogh accounts. Variable annuities in IRAs are included in the life insurance sector (line 14) and excluded from the money market fund and mutual fund sectors (lines 15 and 16).

F.230 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023 -		202			2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA893170005	Net change in trade payables										1
2	FA163170005	Nonprofit organizations (1)										2
3	FA103170005	Nonfinancial corporate business										3
4	FA113170005	Nonfinancial noncorporate business										4
5	FA313170005	Federal government										5
6	FA213170003	State and local governments										6
7	FA513170005	Property-casualty insurance companies										7
8	FA543170005	Life insurance companies										8
9	FA663170003	Brokers and dealers										9
10	FA263170005	Rest of the world										10
11	FA893070005	Net change in trade receivables										11
12	FA163070005	Nonprofit organizations (1)										12
13	FA103070005	Nonfinancial corporate business										13
14	FA113070003	Nonfinancial noncorporate business										14
15	FA313070000	Federal government										
16	FA213070003	State and local governments										16
17	FA513070005	Property-casualty insurance companies										
18	FA543070005	Life insurance companies										18
19	FA673070003	ABS issuers										19
20	FA263070005	Rest of the world										20
21	FA903070005	Discrepancy										21

 $^{(1)\} Included\ in\ the\ households\ and\ nonprofit\ organizations\ sector\ (table\ F.101).$

F.231 Taxes Payable by Businesses

1	FA893178005	Net change in taxes payable by all businesses	 	 	 	 	 1
2	FA103178005	Nonfinancial corporate business	 	 	 	 	 2
3	FA113178003	Nonfinancial noncorporate business	 	 	 	 	 3
4	FA763178000	U.Schartered depository institutions	 	 	 	 	 4
5	FA513178005	Property-casualty insurance companies	 	 	 	 	 5
6	FA543178075	Life insurance companies	 	 	 	 	 6
7	FA613178005	Finance companies	 	 	 	 	 7
8	FA663178003	Brokers and dealers	 	 	 	 	 8
9	FA733178013	Holding companies	 	 	 	 	 9
10	FA893078005	Net change in business taxes receivable	 	 	 	 	 10
11	FA313078000	Federal government	 	 	 	 	 11
12	FA213078005	State and local governments	 	 	 	 	 12
13	FA903078005	Discrepancy	 	 	 	 	 13

F.232 Total Miscellaneous Financial Claims
Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023 -		202			- 2024 -
						Q1	Q2	Q3	Q4	Q1
FA893190005	Net change in liabilities									-
FA543077073	Household sector									_
FA103190005	Nonfinancial corporate business									-
FA113193003	Nonfinancial noncorporate business									-
FA313190005	Federal government									
FA223073045	State and local governments									
FA713193005	Monetary authority									
FA763190005	U.Schartered depository institutions									
FA753193005	Foreign banking offices in U.S.									
FA743193005 FA473193005	Banks in U.Saffiliated areas Credit unions									
FA513190005 FA543190005	Property-casualty insurance companies Life insurance companies									
FA403190005 FA613190005	Government-sponsored enterprises Finance companies									
FA643193075	Mortgage REITs									
FA663190005	Brokers and dealers									
FA733190005	Holding companies									
FA503190005	Other financial business									
FA263190005	Rest of the world									
FA893090005	Net change in assets									
FA153090005	Household sector									
FA103090005	Nonfinancial corporate business									
FA113090005	Nonfinancial noncorporate business									
FA313091105	Federal government									
FA213093003	State and local governments									
FA713090005	Monetary authority									
FA763090005	U.Schartered depository institutions									
FA753093005	Foreign banking offices in U.S.									
FA743093005 FA473093005	Banks in U.Saffiliated areas Credit unions									
FA513090005 FA543090005	Property-casualty insurance companies Life insurance companies									
EA 572000005	Drivete mension funds									
FA573090005 FA343073045	Private pension funds Federal government retirement funds									
FA223090005	State and local govt. retirement funds	-								
FA633093005	Money market funds									
FA653093005	Mutual funds									
FA563093003	Exchange-traded funds									
FA403093005	Government-sponsored enterprises									
FA673090543	ABS issuers									
FA613090005	Finance companies									
FA643093075	Mortgage REITs									
FA663090005	Brokers and dealers									
FA733090005	Holding companies									
FA503093023	Other financial business									
FA263090005	Rest of the world									

F.233 Identified Miscellaneous Financial Claims - Part I

			2020	2021	2022	2023		202	23 ——		- 2024 -	
				2021		2023	Q1	Q2	Q3	Q4	Q1	
		Holding company other investment in affiliates:										
1	FA763194705	Liab.: U.Schartered depository institutions										1
2	FA513194703	Property-casualty insurance companies										2
3	FA543194703	Life insurance companies										3
4	FA613194733	Finance companies										4
5	FA663194705	Brokers and dealers										5
6	FA263194735	Rest of the world										6
7	FA733094735	Asset: Holding companies										7
		Holding company balances due to affiliates:										
8	FA733194735	Liab.: Holding companies										8
9	FA763094703	Asset: U.Schartered depository institutions										9
10	FA513094703	Property-casualty insurance companies										10
11	FA543094703	Life insurance companies										11
12	FA663094705	Brokers and dealers										12
13	FA263094733	Rest of the world										13
		NFC other investment in finance company affiliates:										
14	FA103094705	Liab.: Finance companies										14
15	FA103094705	Asset: Nonfinancial corporate business										15
		Securities brokers and dealers payables:										
16	FA663170605	Liab.: Brokers and dealers										16
17	FA663070675	Other financial business										17
18	FA663070605	Asset: Brokers and dealers										18
		Paycheck Protection Program subsidies payable:										
19	FA313172003	Liab.: Federal government										19
20	FA163072003	Asset: Nonprofit organizations										20
21	FA103072005	Nonfinancial corporate business										21
22	FA113072003	Nonfinancial noncorporate business										22
23	FA613072003	Finance companies										23

F.234 Identified Miscellaneous Financial Claims - Part II

			2020	2021	2022	2023		202	3 —		- 2024 -
							Q1	Q2	Q3	Q4	Q1
		Nonofficial foreign currencies:									
1	FA263191103	Liab.: Rest of the world									
2	FA313091105	Asset: Federal government									
3	FA713091103	Monetary authority (1)									
		Postal Savings System deposits:									
4	FA313131003	Liab.: Federal government									
5	FA313131003	Asset: Household sector									
	E1 10210E022	Deposits at Federal Home Loan Banks:									
5	FA403197033	Liab.: Government-sponsored enterprises									
7	FA403197033	Asset: U.Schartered depository institutions									
		Funding agreements backing securities:									
3	FA673090543	Liab.: Life insurance companies (2)									
,	FA673090543	Asset: ABS issuers									
	E 1 5 12077072	Deferred and unpaid life insurance premiums:									
)	FA543077073 FA543077073	Liab.: Household sector Asset: Life insurance companies									
	FA543195005	Other reserves at life insurance companies: Liab.: Life insurance companies									
	FA263195105	Rest of the world									
	FA153095105	Asset: Household sector									
	FA543095105	Life insurance companies									
		Policy payables:									
	FA513176005	Liab.: Property-casualty insurance companies									
	FA263176005	Rest of the world									
	FA153076005	Asset: Household sector									
	FA103076005	Nonfinancial corporate business									
	FA113076005	Nonfinancial noncorporate business									
	FA513076005 FA263076005	Property-casualty insurance companies Rest of the world									
	FA593095005	Unallocated insurance company contracts: Liab.: Life insurance companies									
	FA573095005	Asset: Private pension funds									
	FA223095505	State and local government retirement funds									
		Pension fund contributions payable:									
	FA573074005	Liab.: Nonfinancial corporate business									
	FA573074005	Asset: Private pension funds									
		Retiree health care funds:									
	FA313195105	Liab.: Federal government (3)									
	FA313195105	Asset: Household sector									
		Claims of pension fund on sponsor:									
	FA573073005	Liab.: Nonfinancial corporate business									
	FA343073045	Federal government									
	FA223073045	State and local governments									
	FA573073005	Asset: Private pension funds									
	FA343073045	Federal government retirement funds									
	FA223073045	State and local govt. retirement funds									

⁽¹⁾ Reciprocal currency arrangements (swap lines) with foreign central banks.

⁽²⁾ Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities. Funding agreement-backed securities issued by foreign entities are included in foreign direct investment in the U.S. See table F.133 in addition to F.223 and F.225.a.

(3) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

F.235 Unidentified Miscellaneous Financial Claims

			2020	2021	2022	2023 -		202			- 2024 -
							Q1	Q2	Q3	Q4	Q1
FA8931	193005	Net change in liabilities									
FA1031		Nonfinancial corporate business									
FA1131	193003	Nonfinancial noncorporate business									
FA3131	193005	Federal government									
FA7131 FA7631		Monetary authority									
FA7631		U.Schartered depository institutions									
FA7531		Foreign banking offices in U.S.									
FA7431		Banks in U.Saffiliated areas									
FA4731	193005	Credit unions									-
FA5131		Property-casualty insurance companies									-
FA5431	193005	Life insurance companies									-
FA4031 FA6131		Government-sponsored enterprises Finance companies									-
FA6431		Mortgage REITs									-
FA6631	193005	Brokers and dealers									_
FA7331	193005	Holding companies									
FA5031		Other financial business									
FA8930	093005	Net change in assets									-
FA1030		Nonfinancial corporate business									-
FA1130)93005	Nonfinancial noncorporate business									
FA2130	093003	State and local governments									-
FA7130		Monetary authority									-
FA7630		U.Schartered depository institutions									-
FA7530)93005	Foreign banking offices in U.S.									-
FA7430	93005	Banks in U.Saffiliated areas									-
FA4730	093005	Credit unions									
FA5130		Property-casualty insurance companies									
FA5430	193003	Life insurance companies									-
FA5730		Private pension funds									-
FA2230	093005	State and local govt. retirement funds									
FA6330		Money market funds (net)									-
FA6530		Mutual funds									-
FA5630	193003	Exchange-traded funds									
FA4030 FA6130		Government-sponsored enterprises Finance companies									-
FA6430		Mortgage REITs									-
FA6630	093005	Brokers and dealers									_
FA7330		Holding companies									_
FA5030		Other financial business									-
FA9030	000005	Discrepancy									

F.7 Sector DiscrepanciesBillions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023		202	23 ———		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA897005005	All sectors										1
2	FA157005005	Household sector										2
3	FA107005005	Nonfinancial corporate business										3
4	FA317005005	Federal government										4
5	FA217005005	State and local governments										5
6	FA797005005	Domestic financial sectors										6
7	FA717005005	Monetary authority										7
8	FA767005005	U.Schartered depository institutions										8
9	FA757005005	Foreign banking officed in U.S.										9
10	FA747005005	Banks in U.Saffiliated areas										10
11	FA477005005	Credit unions										11
12	FA517005005	Property-casualty insurance companies										12
13	FA547005005	Life insurance companies										13
14	FA657005005	Mutual funds										14
15	FA407005005	Government-sponsored enterprises										15
16	FA677005005	Issuers of asset-backed securities										16
17	FA617005005	Finance companies										17
18	FA647005005	Mortgage REITs										18
19	FA667005005	Brokers and dealers										19
20	FA737005005	Holding companies										20
21	FA267005005	Rest of the world										21

F.8 Instrument DiscrepanciesBillions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA907005005	All types	 	 	 	 	 1
2	FA903012005	Treasury currency					2
3	FA903012005 FA903091005	Foreign deposits	 	 	 	 	 3
4	FA904010005	Net interbank transactions	 	 	 	 	 4
5	FA902050005	Security repurchase agreements	 	 	 	 	 5
6	FA903020005	Mail floats	 	 	 	 	 6
7	FA903023005	Federal government	 	 	 	 	 7
8	FA903028003	State and local governments	 	 	 	 	 8
9	FA903029200	Private domestic	 	 	 	 	 9
10	FA903070005	Trade credit	 	 	 	 	 10
11	FA903078005	Taxes payable	 	 	 	 	 11
12	FA903090005	Miscellaneous	 	 	 	 	 12
13	FA906000105	Nonfinancial	 	 	 	 	 13
		Nonfinancial components (sign reversed):					
14	FA087005005	Statistical discrepancy (NIPA)	 	 	 	 	 14
15	FA156600075	Contr. for govt. soc. insur., U.S. affiliated areas	 	 	 	 	 15

L.100 Domestic Nonfinancial Sectors (1)
Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023 -	Q1	Q2 202	3 ————————————————————————————————————	Q4	- 2024 - Q1
1	FL384090005	Total financial assets									
2	FL313011005 FL383091005	U.S. official reserve assets Foreign deposits									
4	FL383020005	Checkable deposits and currency									
5	FL383030005	Time and savings deposits									
,	FL383034005	Money market fund shares									
7	FL382051005	Security repurchase agreements									
8	FL384022005	Debt securities									
9	FL383069105	Open market paper									
)	FL383061105	Treasury securities									
1	FL383061705	Agency- and GSE-backed securities									
2	FL383062005	Municipal securities									
3	FL383063005	Corporate and foreign bonds									
4	FL384023005	Loans									
5	FL383069005	Other loans and advances									
,	FL383065005	Mortgages									
3	FL383066005	Consumer credit									
	LM103092305	U.S. direct investment abroad: intercompany debt									
	LM383064105	Corporate equities									
•	LM103092105	U.S. direct investment abroad: equity									
	LM383094905	Miscellaneous other equity									
	LM383064205	Mutual fund shares									
	FL153040005	Life insurance reserves									
	FL153050005	Pension entitlements									
	FL383070005	Trade receivables									
	FL383078005	Taxes payable									
	FL383090005	Miscellaneous assets									
	FL384194005	Total liabilities and equity									
	FL384190005	Total liabilities									
)	LM313111303	U.S. official reserve assets									
	FL713014003	SDR certificates									
	FL313112003	Treasury currency									
	FL313112003 FL384122005	Treasury currency Debt securities									
	FL313112003 FL384122005 FL103169100	Treasury currency Debt securities Open market paper	 			 	 			 	
	FL313112003 FL384122005 FL103169100 FL313161105	Treasury currency Debt securities Open market paper Treasury securities	 	 	 	 	 	 	 	 	
	FL313112003 FL384122005 FL103169100 FL313161105 FL313161705	Treasury currency Debt securities Open market paper Treasury securities Agency- and GSE-backed securities	 	 	 	 	 	 	 	 	- - -
	FL313112003 FL384122005 FL103169100 FL313161105 FL313161705 FL383162005	Treasury currency Debt securities Open market paper Treasury securities Agency- and GSE-backed securities Municipal securities	 	 	 	 	 	 	 	 	- - - -
	FL313112003 FL384122005 FL103169100 FL313161105 FL313161705	Treasury currency Debt securities Open market paper Treasury securities Agency- and GSE-backed securities	 	 	 	 	 	 	 	 	- - - -
	FL313112003 FL384122005 FL103169100 FL313161105 FL313161705 FL383162005	Treasury currency Debt securities Open market paper Treasury securities Agency- and GSE-backed securities Municipal securities	 	 	 	 	 	 	 	 	
	FL384122005 FL103169100 FL313161105 FL313161705 FL383162005 FL103163005	Treasury currency Debt securities Open market paper Treasury securities Agency- and GSE-backed securities Municipal securities Corporate and foreign bonds	 	 	 	 	 		 		
	FL313112003 FL384122005 FL103169100 FL313161105 FL313161705 FL383162005 FL103163005 FL103163005	Treasury currency Debt securities Open market paper Treasury securities Agency- and GSE-backed securities Municipal securities Corporate and foreign bonds Loans	 	 	 		 		 	 	- - - - - -
	FL313112003 FL384122005 FL103169100 FL313161105 FL313161705 FL383162005 FL103163005 FL384123005 FL383168005 FL383169005 FL383165005	Treasury currency Debt securities Open market paper Treasury securities Agency- and GSE-backed securities Municipal securities Corporate and foreign bonds Loans Depository institution loans n.e.c. Other loans and advances Mortgages	 	 	 		 		 		- - - - - -
	FL313112003 FL384122005 FL103169100 FL313161105 FL313161705 FL383162005 FL103163005 FL384123005 FL383168005 FL383168005 FL383169005	Treasury currency Debt securities Open market paper Treasury securities Agency- and GSE-backed securities Municipal securities Corporate and foreign bonds Loans Depository institution loans n.e.c. Other loans and advances	 	 	 		 		 		
	FL313112003 FL384122005 FL103169100 FL313161105 FL313161705 FL383162005 FL103163005 FL384123005 FL383168005 FL383169005 FL383165005	Treasury currency Debt securities Open market paper Treasury securities Agency- and GSE-backed securities Municipal securities Corporate and foreign bonds Loans Depository institution loans n.e.c. Other loans and advances Mortgages	 	 	 		 		 		
	FL313112003 FL384122005 FL103169100 FL313161105 FL313161705 FL383162005 FL103163005 FL384123005 FL383168005 FL383165005 FL383165005 FL383166000	Treasury currency Debt securities Open market paper Treasury securities Agency- and GSE-backed securities Municipal securities Corporate and foreign bonds Loans Depository institution loans n.e.c. Other loans and advances Mortgages Consumer credit	 	 	 		 		 		
	FL313112003 FL384122005 FL103169100 FL313161105 FL313161705 FL383162005 FL103163005 FL383168005 FL383168005 FL383165005 FL383165005 FL153166000 LM143192305	Treasury currency Debt securities Open market paper Treasury securities Agency- and GSE-backed securities Municipal securities Corporate and foreign bonds Loans Depository institution loans n.e.c. Other loans and advances Mortgages Consumer credit Foreign direct investment: intercompany debt									
	FL313112003 FL384122005 FL103169100 FL313161105 FL313161705 FL383162005 FL103163005 FL383168005 FL383169005 FL383165005 FL383165005 FL383164000 LM143192305 FL313140003 FL383170005	Treasury currency Debt securities Open market paper Treasury securities Agency- and GSE-backed securities Municipal securities Corporate and foreign bonds Loans Depository institution loans n.e.c. Other loans and advances Mortgages Consumer credit Foreign direct investment: intercompany debt Life insurance reserves Trade payables	 								
	FL313112003 FL384122005 FL103169100 FL313161105 FL313161705 FL383162005 FL383162005 FL383168005 FL383168005 FL383168005 FL383165005 FL383165005 FL383165005 FL383165005 FL313140003	Treasury currency Debt securities Open market paper Treasury securities Agency- and GSE-backed securities Municipal securities Corporate and foreign bonds Loans Depository institution loans n.e.c. Other loans and advances Mortgages Consumer credit Foreign direct investment: intercompany debt Life insurance reserves									
	FL313112003 FL384122005 FL103169100 FL313161105 FL313161705 FL383162005 FL103163005 FL383168005 FL383169005 FL383165005 FL383165005 FL383164000 LM143192305 FL313140003 FL383170005 FL143178005	Treasury currency Debt securities Open market paper Treasury securities Agency- and GSE-backed securities Municipal securities Corporate and foreign bonds Loans Depository institution loans n.e.c. Other loans and advances Mortgages Consumer credit Foreign direct investment: intercompany debt Life insurance reserves Trade payables Taxes payable									
	FL313112003 FL384122005 FL103169100 FL313161105 FL313161705 FL383162005 FL383162005 FL383168005 FL383168005 FL383168005 FL383165005 FL383165005 FL383165005 FL153166000 LM143192305 FL313140003 FL383170005 FL143178005 FL383190005	Treasury currency Debt securities Open market paper Treasury securities Agency- and GSE-backed securities Municipal securities Corporate and foreign bonds Loans Depository institution loans n.e.c. Other loans and advances Mortgages Consumer credit Foreign direct investment: intercompany debt Life insurance reserves Trade payables Taxes payable Miscellaneous liabilities Total equity				-		-	-		
	FL313112003 FL384122005 FL103169100 FL313161105 FL313161705 FL383162005 FL103163005 FL383168005 FL383168005 FL383165005 FL383165005 FL383169005 FL383170005 FL383170005 FL383170005	Treasury currency Debt securities Open market paper Treasury securities Agency- and GSE-backed securities Municipal securities Corporate and foreign bonds Loans Depository institution loans n.e.c. Other loans and advances Mortgages Consumer credit Foreign direct investment: intercompany debt Life insurance reserves Trade payables Taxes payable Miscellaneous liabilities									

⁽¹⁾ Sum of domestic nonfinancial sectors shown on tables L.101 through L.107.

L.101 Households and Nonprofit Organizations (1)

			2020	2021	2022	2023		202			- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL154090005	Total financial assets										1
2	LM153091003	Foreign deposits										2
3	FL153020005	Checkable deposits and currency										- 3
4	FL153030005	Time and savings deposits										- 4
5	FL153034005	Money market fund shares										5
6	LM154022005	Debt securities										ϵ
7	LM153061105	Treasury securities										7
8	LM153061705	Agency- and GSE-backed securities										8
9	LM153062005	Municipal securities										9
10	LM153063005	Corporate and foreign bonds										10
11	FL154023005	Loans										
12	FL153069005	Other loans and advances (2)										
13	FL153065005	Mortgages										
14	FL163066223	Consumer credit (student loans)										14
15	LM153064105	Corporate equities (3)										
16	LM153081115	Miscellaneous other equity										
17	LM153064205	Mutual fund shares										17
18	FL153040005	Life insurance reserves										
19	FL153050005	Pension entitlements (4)										
20	FL593073005	Claims of pension fund on sponsor										
21	FL153050025	Funded pension entitlements										
22	FL163070005	Trade receivables										22
23	FL153090005	Miscellaneous assets										23
24	FL154190005	Total liabilities										24
25	FL163162003	Debt securities (municipal securities)										25
26	FL154123005	Loans										
27	FL153165105	One-to-four-family residential mortgages (5)										
28	FL153166000	Consumer credit										
29	FL153168005	Depository institution loans n.e.c. (6)										29
30	FL153169005	Other loans and advances										
31	FL163165505	Commercial mortgages										31
32	FL163170005	Trade payables										32
33	FL543077073	Deferred and unpaid life insurance premiums										33

⁽¹⁾ Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary balance sheet table B.101.n shows estimates of annual year-end outstandings of nonprofit organizations.

⁽²⁾ Includes nonmarketable Treasury securities, cash accounts at brokers and dealers, and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.
(3) Directly held corporate equities, including closed-end fund, exchange-traded fund, and real estate investment trust shares.

⁽⁴⁾ Includes public and private defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.

(5) Includes loans made under home equity lines of credit and home equity loans secured by junior liens (table L.218, line 23).

(6) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF I).

L.102 Nonfinancial Business (1)

FL144090005	2024		 202		2022	2022	2021	2020			
2	- 2024 - 4 Q1	Q4		Q1	2023 -	2022	2021	2020			
3	1		 						Total financial assets	FL144090005	1
H. H.143030005 Time and savings deposits	2		 						Foreign deposits	FL103091003	2
5 F.L143034005 Money market fund shares	3		 						Checkable deposits and currency	FL143020005	3
F. F. F. F. F. F. F. F.	4		 						Time and savings deposits	FL143030005	4
Table Tabl	5		 						Money market fund shares	FL143034005	5
R FL103069100 Commercial paper	6		 						Security repurchase agreements	FL102051003	6
Mail	7		 						Debt securities	LM144022005	7
LM103061703 Agency and GSE-backed securities	8		 						Commercial paper	FL103069100	8
11 LM143062005 Municipal securities	9		 						Treasury securities	LM143061105	9
LM123063003 Corporate bonds (held by equity REITs)	10		 						Agency- and GSE-backed securities	LM103061703	10
13 FL144023005	11		 						Municipal securities	LM143062005	11
14 F.1.143065005	12		 						Corporate bonds (held by equity REITs)	LM123063003	12
The first of the	13		 						Loans	FL144023005	13
LM103092305 U.S. direct investment abroad: intercompany debt	14		 						Mortgages	FL143065005	14
17 LM103064103 Corporate equities	15		 						Consumer credit	FL143066005	15
18 LM103092105 U.S. direct investment abroad: equity	16		 						U.S. direct investment abroad: intercompany debt	LM103092305	16
FL143092405	17		 						Corporate equities	LM103064103	17
LM103064203 Mutual fund shares	18		 						U.S. direct investment abroad: equity	LM103092105	18
FL143070005 Trade receivables	19		 						Equity in GSEs	FL143092405	19
22 FL143090005 Miscellaneous assets	20		 						Mutual fund shares	LM103064203	20
23 FL144194005 Total liabilities and equity	21		 						Trade receivables	FL143070005	21
24 FL144190005 Total liabilities <td> 22</td> <td></td> <td> </td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>Miscellaneous assets</td> <td>FL143090005</td> <td>22</td>	22		 						Miscellaneous assets	FL143090005	22
25 FL104122005 Debt securities	23		 						Total liabilities and equity	FL144194005	23
26 FL103169100 Commercial paper	24		 					-	Total liabilities	FL144190005	24
27 FL103162000 Municipal securities	25		 						Debt securities	FL104122005	25
28 FL103163005 Corporate bonds	26		 						Commercial paper	FL103169100	26
29 FL144123005 Loans	27		 						Municipal securities	FL103162000	27
30 FL143168005 Depository institution loans n.e.c.	28		 						Corporate bonds	FL103163005	28
31 FL143169005 Other loans and advances	29		 						Loans	FL144123005	29
32 FL143165005 Mortgages	30		 						Depository institution loans n.e.c.	FL143168005	30
33 LM143192305 Foreign direct investment: intercompany debt	31		 						Other loans and advances	FL143169005	31
34 FL143170005 Trade payables	32		 						Mortgages	FL143165005	32
35 FL143178005 Taxes payable	33		 						Foreign direct investment: intercompany debt	LM143192305	33
35 FL143178005 Taxes payable	34		 						Trade payables	FL143170005	34
	35		 							FL143178005	35
36 FL143190005 Miscellaneous liabilities	36		 						Miscellaneous liabilities	FL143190005	36
37 FL143181105 Total equity (market value)	37		 						Total equity (market value)	FL143181105	37
50 Entros 100 Corporate equities	38		 								
5) 2311 5172 To of the direct investment equity	39		 								
40 LM112090205 Equity in noncorporate business	40		 						Equity in noncorporate business	LM112090205	40

⁽¹⁾ Sum of nonfinancial corporate business (table L.103) and nonfinancial noncorporate business (table L.104).

L.103 Nonfinancial Corporate Business

			2020	2021	2022	2023		202			- 2024
							Q1	Q2	Q3	Q4	Q1
1	FL104090005	Total financial assets									
2	FL103091003	Foreign deposits									
3	FL103020005	Checkable deposits and currency									
1	FL103030003	Time and savings deposits									
5	FL103034000	Money market fund shares									
	FL102051003	Security repurchase agreements									
	LM104022005	Debt securities									
	FL103069100	Commercial paper									
	LM103061103	Treasury securities									
	LM103061703	Agency- and GSE-backed securities									
	LM103062003 LM123063003	Municipal securities Corporate bonds (held by equity REITs)									
	FL104023005 FL103065005	Loans Mortgages									
	FL103066005	Consumer credit									
	LM103092305	U.S. direct investment abroad: intercompany debt									
	LM103064103	Corporate equities									
	LM103092105	U.S. direct investment abroad: equity									
	FL103092405	Equity in GSEs									
	LM103064203	Mutual fund shares									
	FL103070005	Trade receivables									
	FL103090005	Miscellaneous assets									
	FL103076005	Insurance receivables									
	FL103094705	Investment in finance company affiliates									
	FL103072005 FL103093005	PPP subsidies receivable Other									
	FL104194005	Total liabilities and equity									
	FL104190005	Total liabilities									
	FL104122005	Debt securities									
	FL103169100	Commercial paper									
	FL103162000	Municipal securities (1)									
	FL103163005	Corporate bonds									
	FL104123005	Loans									
	FL103168005	Depository institution loans n.e.c.									
	FL103169005	Other loans and advances (2)									
	FL103165005	Mortgages									
	LM103192305	Foreign direct investment: intercompany debt									
	FL103170005	Trade payables									
	FL103178005	Taxes payable									
	FL103190005	Miscellaneous liabilities									
	FL573074005	Pension fund contributions payable									
	FL573073005 FL103193005	Claims of pension fund on sponsor Other									
	LM103181105	Total equity									
	1241103101103	Total equity									
	LM103164105 LM103192105	Corporate equities (market value) Foreign direct investment: equity									
	LW1103192103										
		Memo:									
	FL104001005	Total liquid assets (3)									
	FL104150005	Total short-term liabilities (4)									

⁽¹⁾ Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds. (2) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table L.216.

⁽³⁾ Sum of lines 2 through 7 and lines 17 and 20.
(4) Sum of lines 30, 34, 35, 38, and 39. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.
(5) Short-term debt is the sum of lines 30, 34, and 35. Total debt is the sum of lines 29 and 33.

L.104 Nonfinancial Noncorporate Business
Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023		202	23 ——		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL114090005	Total financial assets										1
2	FL113020005	Checkable deposits and currency										2
3	FL113030003	Time and savings deposits										. 3
4	FL113034003	Money market fund shares										4
5	LM114022005	Debt securities										9
6	LM113061003	Treasury securities										0
7	LM113062003	Municipal securities										7
8	FL114023005	Loans										0
9	FL113065005	Mortgages										
10	FL113066003	Consumer credit										10
11	FL113092405	Equity investment in GSEs (1)										11
12	FL113070003	Trade receivables										
13	FL113090005	Miscellaneous assets										13
14	FL113076005	Insurance receivables										1-1
15	FL113072003	PPP subsidies receivable										13
16	FL113093005	Other										16
17	FL114194005	Total liabilities and equity										17
18	FL114190005	Total liabilities										18
19	FL114123005	Loans										19
20	FL113168005	Depository institution loans n.e.c.										20
21	FL113169005	Other loans and advances										
22	FL113165005	Mortgages										22
23	LM115114305	Foreign direct investment: intercompany debt										23
24	FL113170005	Trade payables										24
25	FL113178003	Taxes payable										25
26	FL113193003	Miscellaneous liabilities										26
27	LM113181115	Total equity (market value)	-									27
28	LM115114103	Foreign direct investment: equity										28
		Equity in noncorporate business										29

⁽¹⁾ Equity in the Farm Credit System.

L.105 General Government (1)

			2020	2021	2022	2023 -		202	3 ———		- 2024 -	
			2020	2021	2022	2023	Q1	Q2	Q3	Q4	Q1	
1	FL364090005	Total financial assets						-				1
2	FL313011005	U.S. official reserve assets										2
3	FL363020005	Checkable deposits and currency										3
4	FL363030005	Time and savings deposits										4
5	FL213034003	Money market fund shares										5
6	FL212051003	Security repurchase agreements										6
7	FL364022005	Debt securities										7
8	FL213069103	Open market paper										8
9	FL213061103	Treasury securities										9
10	FL363061705	Agency- and GSE-backed securities										10
11	FL213062003	Municipal securities										11
12	FL363063005	Corporate and foreign bonds										12
13	FL364023005	Loans										13
14	FL363065005	Mortgages										14
15	FL313066220	Consumer credit										15
16	FL363069005	Other loans and advances										16
17	LM363064105	Corporate equities										17
18	FL313081115	Miscellaneous other equity										18
19	LM213064203	Mutual fund shares										19
20	FL363070005	Trade receivables										20
21	FL363078005	Taxes receivable										21
22	FL363090005	Miscellaneous assets										22
23	FL364190005	Total liabilities										23
24	LM313111303	SDR allocations										24
25	FL713014003	SDR certificates										25
26	FL313112003	Treasury currency										26
27	FL364122005	Debt securities										27
28	FL313161105	Treasury securities										28
29	FL313161705	Budget agency securities										29
30	FL213162005	Municipal securities										30
31	FL364123005	Loans										31
32	FL313165403	Multifamily residential mortgages										32
33	FL363169005	Other loans and advances										33
34	FL313140003	Insurance reserves										34
35	FL363170005	Trade payables										35
36	FL363190005	Miscellaneous liabilities										36
		Memo:										
37	FL374090005	Total financial assets (consolidated) (2)										37
38	FL374190005	Total liabilities (consolidated) (2)										38
		(

⁽¹⁾ Sum of the federal government and state and local governments sectors.
(2) Excludes Treasury securities and municipal securities held by state and local governments (lines 9 and 11) and federal government loans to state and local governments (line 33).

L.106 Federal Government

			2020	2021	2022	2023		202	3 —		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL314090005	Total financial assets										1
2	FL313011005	U.S. official reserve assets										2
3	FL313020005	Checkable deposits and currency										3
4	FL313030003	Time and savings deposits										4
5	FL314022005	Debt securities										5
6	FL313061703	Agency- and GSE-backed securities										6
7	FL313063763	Corporate and foreign bonds										7
8	FL314023005	Loans										8
9	FL313069005	Other loans and advances										9
10	FL313065005	Mortgages										10
11	FL313066220	Consumer credit (1)										11
12	LM313064105	Corporate equities (2)										12
13	FL313081115	Miscellaneous other equity										13
14	FL313070000	Trade receivables										14
15	FL313078000	Taxes receivable										
16	FL313091105	Miscellaneous assets										16
17	FL314190005	Total liabilities										17
18	LM313111303	SDR allocations										
19	FL713014003	SDR certificates										.,
20	FL313112003	Treasury currency										20
21	FL314122005	Debt securities										21
22	FL313161105	Treasury securities (3)										22
23	FL313161705	Budget agency securities										23
24	FL314123005	Loans										24
25	FL313165403	Multifamily residential mortgages										25
26	FL313169005	Other loans and advances										26
27	FL313169205	Of which: nonmarketable Treasury securities (4)										27
28	FL313140003	Insurance reserves										28
29	FL313170005	Trade payables										29
30	FL313190005	Miscellaneous liabilities										30
31	FL343073045	Claims of pension fund on sponsor										31
32	FL313172003	PPP subsidies payable										32
33	FL313190015	Other										33

 ⁽¹⁾ Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.
 (2) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at market price.
 (3) Marketable Treasury securities (net of premiums and discounts) issued by the federal government.
 (4) Nonmarketable Treasury securities are classified as other loans and advances because they are not negotiable and are therefore not considered debt securities.

L.107 State and Local Governments

			2020	2021	2022	2023		202	.3 ——		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL214090005	Total financial assets										. 1
2	FL213020005	Checkable deposits and currency										2
3	FL213030000	Time and savings deposits										3
4	FL213034003	Money market fund shares										4
5	FL212051003	Security repurchase agreements										5
6	LM214022005	Debt securities										-
7	FL213069103	Open market paper										- 7
8	LM213061103	Treasury securities										0
9	LM213061703	Agency- and GSE-backed securities										. 9
10	LM213062003	Municipal securities										
11	LM213063003	Corporate and foreign bonds										11
12	FL214023005	Loans										12
13	FL213065005	Mortgages										
14	FL213069200	Other loans and advances (1)										14
15	LM213064103	Corporate equities										15
16	LM213064203	Mutual fund shares										16
17	FL213070003	Trade receivables										17
18	FL213078005	Taxes receivable										18
19	FL213093003	Miscellaneous assets										19
20	FL214190005	Total liabilities	-									20
21	FL213162005	Debt securities (municipal securities)										21
22	FL213162400	Short-term (2)										22
23	FL213162200	Long-term										23
24	FL213169203	Loans (U.S. government loans)										24
25	FL213170003	Trade payables										25
26	FL223073045	Claims of pension fund on sponsor (3)										

State and Local Government Series (SLGS) nonmarketable Treasury securities classified as loans.
 Obbt with original maturity of 13 months or less.
 Included in miscellaneous liabilities.

L.108 Domestic Financial Sectors (1)
Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023 -		202	3 ——		- 2024 -
							Q1	Q2	Q3	Q4	Q1
1	FL794090005	Total financial assets	_								
2	FL713011005	U.S. official reserve assets									
3	FL713014003	SDR certificates									
4	FL713012003	Treasury currency									
5 6	FL793091005 FL794010005	Foreign deposits Net interbank assets									
7 8	FL793020005 FL793030005	Checkable deposits and currency Time and savings deposits									
9	FL793034005	Money market fund shares									
10	FL792050005	Federal funds and security repos									
11	FL794022005	Debt securities									
12	FL793069175	Open market paper									
13	FL793061105	Treasury securities									
14	FL793061705	Agency- and GSE-backed securities									
15	FL793062005	Municipal securities									
16	FL793062005 FL793063005	Corporate and foreign bonds									
17	EL 70.4022005										
17 18	FL794023005 FL793068005	Loans Depository institution loans n.e.c.									
19	FL793069005	Other loans and advances									
20	FL793065005	Mortgages									
21	FL793066005	Consumer credit									
22	LM793092305	U.S. direct investment abroad: intercompany debt									
22	I M702074105	Company of the control of the contro									
23 24	LM793064105 LM793081115	Corporate equities Other equity									
25	LM793064205	Mutual fund shares									
26	FL793040005	Life insurance reserves									
27	FL543050005	Pension entitlements									
28	FL793070005	Trade receivables									
29	FL793090005	Miscellaneous assets									
30	FL794194005	Total liabilities and equity									
	FL794190005	Total liabilities									
31		1 Otal Habilities									
	FL794110005	Net interbank liabilities		 							
32	FL794110005	Net interbank liabilities									
32	FL794110005 FL793120005	Net interbank liabilities Checkable deposits and currency					 	 			
32 33 34	FL794110005 FL793120005 FL703130005	Net interbank liabilities Checkable deposits and currency Time and savings deposits	 	 	 	 	 	 			
32 33 34 35	FL794110005 FL793120005	Net interbank liabilities Checkable deposits and currency		 	 	 	 	 			
32 33 34 35 36	FL794110005 FL793120005 FL703130005 FL634090005 FL792150005	Net interbank liabilities Checkable deposits and currency Time and savings deposits Money market fund shares Federal funds and security repos	 						 	 	
32 33 34 35 36	FL794110005 FL793120005 FL703130005 FL634090005 FL792150005 FL794122005	Net interbank liabilities Checkable deposits and currency Time and savings deposits Money market fund shares Federal funds and security repos Debt securities	 						 	 	
32 33 34 35 36 37 38	FL794110005 FL793120005 FL703130005 FL634090005 FL792150005 FL794122005 FL793169175	Net interbank liabilities Checkable deposits and currency Time and savings deposits Money market fund shares Federal funds and security repos Debt securities Open market paper	 						 	 	
332 333 334 335 336 337 338 339	FL794110005 FL793120005 FL703130005 FL634090005 FL792150005 FL794122005	Net interbank liabilities Checkable deposits and currency Time and savings deposits Money market fund shares Federal funds and security repos Debt securities	 			 	 		 	 	
332 333 334 335 336 337 338 339 440	FL794110005 FL793120005 FL703130005 FL634090005 FL792150005 FL794122005 FL793169175 FL423161705 FL423161705	Net interbank liabilities Checkable deposits and currency Time and savings deposits Money market fund shares Federal funds and security repos Debt securities Open market paper Agency- and GSE-backed securities Corporate and foreign bonds	 		 	 	 	 	 	 	
332 333 334 335 336 337 338 339 440	FL794110005 FL793120005 FL703130005 FL634090005 FL792150005 FL794122005 FL793169175 FL423161705 FL793163005 FL794123005	Net interbank liabilities Checkable deposits and currency Time and savings deposits Money market fund shares Federal funds and security repos Debt securities Open market paper Agency- and GSE-backed securities Corporate and foreign bonds Loans	 		 	 	 	 	 	 	
332 333 334 335 336 337 338 339 40 411 442	FL794110005 FL793120005 FL703130005 FL634090005 FL792150005 FL794122005 FL793169175 FL423161705 FL793163005 FL793168005	Net interbank liabilities Checkable deposits and currency Time and savings deposits Money market fund shares Federal funds and security repos Debt securities Open market paper Agency- and GSE-backed securities Corporate and foreign bonds Loans Depository institution loans n.e.c.			 	 	 	 		 	
332 333 334 335 336 337 338 339 440 441 442 443	FL794110005 FL793120005 FL703130005 FL634090005 FL792150005 FL794122005 FL793169175 FL423161705 FL793163005 FL794123005	Net interbank liabilities Checkable deposits and currency Time and savings deposits Money market fund shares Federal funds and security repos Debt securities Open market paper Agency- and GSE-backed securities Corporate and foreign bonds Loans	 		 	 	 	 	 	 	
332 333 334 335 336 337 338 339 40 41 42 43 44	FL794110005 FL793120005 FL793130005 FL634090005 FL792150005 FL793169175 FL423161705 FL793163005 FL793168005 FL793168005 FL793168005 FL793169005	Net interbank liabilities Checkable deposits and currency Time and savings deposits Money market fund shares Federal funds and security repos Debt securities Open market paper Agency- and GSE-backed securities Corporate and foreign bonds Loans Depository institution loans n.e.c. Other loans and advances		 	 				 	 	
332 333 334 335 336 337 338 339 440 441 442 443 444 445	FL794110005 FL793120005 FL793130005 FL634090005 FL792150005 FL793169175 FL423161705 FL793169005 FL793168005 FL793169005 LM793192305 LM653164205	Net interbank liabilities Checkable deposits and currency Time and savings deposits Money market fund shares Federal funds and security repos Debt securities Open market paper Agency- and GSE-backed securities Corporate and foreign bonds Loans Depository institution loans n.e.c. Other loans and advances Foreign direct investment: intercompany debt Mutual fund shares						-			
332 333 34 35 36 37 38 39 40 41 42 43 44 45	FL794110005 FL793120005 FL703130005 FL634090005 FL792150005 FL794122005 FL793169175 FL423161705 FL793163005 FL794123005 FL793168005 FL793169005 LM793192305	Net interbank liabilities Checkable deposits and currency Time and savings deposits Money market fund shares Federal funds and security repos Debt securities Open market paper Agency- and GSE-backed securities Corporate and foreign bonds Loans Depository institution loans n.e.c. Other loans and advances Foreign direct investment: intercompany debt		 	 				 		
32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47	FL794110005 FL793120005 FL793130005 FL634090005 FL792150005 FL794122005 FL793169175 FL423161705 FL793163005 FL793168005 FL793168005 FL793169005 LM793192305 LM653164205 FL543140005	Net interbank liabilities Checkable deposits and currency Time and savings deposits Money market fund shares Federal funds and security repos Debt securities Open market paper Agency- and GSE-backed securities Corporate and foreign bonds Loans Depository institution loans n.e.c. Other loans and advances Foreign direct investment: intercompany debt Mutual fund shares Life insurance reserves		-	-		-				
32 33 34 35 36 37 38 39 40 41 42 43 44 45	FL794110005 FL793120005 FL793130005 FL634090005 FL794122005 FL793169175 FL423161705 FL793163005 FL793168005 FL793168005 FL793169005 LM793192305 LM653164205 FL543140005 FL583150005	Net interbank liabilities Checkable deposits and currency Time and savings deposits Money market fund shares Federal funds and security repos Debt securities Open market paper Agency- and GSE-backed securities Corporate and foreign bonds Loans Depository institution loans n.e.c. Other loans and advances Foreign direct investment: intercompany debt Mutual fund shares Life insurance reserves Pension entitlements		-	-		-	-			
32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48	FL794110005 FL793120005 FL793130005 FL634090005 FL792150005 FL794122005 FL793169105 FL793169005 FL793169005 LM793192305 LM653164205 FL543140005 FL543140005 FL583150005 FL793170005	Net interbank liabilities Checkable deposits and currency Time and savings deposits Money market fund shares Federal funds and security repos Debt securities Open market paper Agency- and GSE-backed securities Corporate and foreign bonds Loans Depository institution loans n.e.c. Other loans and advances Foreign direct investment: intercompany debt Mutual fund shares Life insurance reserves Pension entitlements Trade payables			-						
32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50	FL794110005 FL793120005 FL703130005 FL634090005 FL792150005 FL794122005 FL793169175 FL423161705 FL793163005 FL793168005 FL793168005 FL793169005 LM793192305 LM653164205 FL543140005 FL583150005 FL793170005 FL793170005 FL793170005 FL793178005	Net interbank liabilities Checkable deposits and currency Time and savings deposits Money market fund shares Federal funds and security repos Debt securities Open market paper Agency- and GSE-backed securities Corporate and foreign bonds Loans Depository institution loans n.e.c. Other loans and advances Foreign direct investment: intercompany debt Mutual fund shares Life insurance reserves Pension entitlements Trade payables Taxes payable									
32 33 34 35 36	FL794110005 FL793120005 FL793130005 FL634090005 FL792150005 FL793169175 FL423161705 FL793163005 FL793168005 FL793169005 LM793192305 LM653164205 FL583150005 FL583150005 FL793178005 FL793178005 FL7931910005	Net interbank liabilities Checkable deposits and currency Time and savings deposits Money market fund shares Federal funds and security repos Debt securities Open market paper Agency- and GSE-backed securities Corporate and foreign bonds Loans Depository institution loans n.e.c. Other loans and advances Foreign direct investment: intercompany debt Mutual fund shares Life insurance reserves Pension entitlements Trade payables Taxes payable Miscellaneous liabilities									

⁽¹⁾ Sum of financial sectors shown on tables L.109 through L.132.

L.109 Monetary Authority (1)

			2020	2021	2022	2023 -		202			2024
							Q1	Q2	Q3	Q4	Q1
1	FL714090005	Total financial assets									-
2	FL713011005	U.S. official reserve assets									-
3	FL713014003	SDR certificates									-
4	FL713012003	Treasury currency									-
5	FL713022003	Federal Reserve float									-
5	FL713068705	Interbank loans									-
,	FL713068703	Discount window (2)									-
	FL763069143	AMLF and MMLF loans (3)									-
	FL713068725	PPPLF loans (4)									-
	FL713068763	Bank Term Funding Program loans									-
	FL713068753	Other credit extensions									-
	FL712051000	Security repurchase agreements									-
	LM714022005	Debt securities (5)									_
	FL713069603	Open market paper									-
	LM713061103	Treasury securities									-
	LM713061113	Treasury bills									-
	LM713061125	Other Treasury securities									-
	LM713061705	Agency- and GSE-backed securities									
	LM713061903	Mortgage-backed securities									
	LM713061703	Other agency- and GSE-backed securities									
	FL713068005	Loans (depository institution loans n.e.c.)									-
	FL713068813	Households (TALF I) (6)									
	FL713068665	Brokers and dealers (7)									
	FL713068863	Finance companies (PPPLF) (4)									
	FL713068505	Other financial business (8)									
	FL713064103	Corporate equities (9)									_
	FL713090005	Miscellaneous assets									
	FL713091103	Nonofficial foreign currencies (10)									
	FL713093005	Other									
	FL714194005	Total liabilities and equity									-
	FL714190005	Total liabilities									-
	FL713113003	Depository institution reserves									-
	FL703025005	Vault cash of depository institutions									
	FL713120005	Checkable deposits and currency									
	FL713123005	Due to federal government									
	FL713123023	Treasury cash holdings									
	FL713123030	Treasury general deposit account									
	FL713123043	Treasury temporary supplementary financing account									
	FL713124005	Due to government-sponsored enterprises									
	FL713129005	Due to other financial business (11)									
	FL713122605	Due to rest of the world									
	FL713125005	Currency outside banks									
	FL712151003	Security repurchase agreements									-
	FL712151103	Reverse repurchase agreement operations (12)									-
	FL712151115	Other (13)									-
	FL713193005	Miscellaneous liabilities									-
	FL713164005	Total equity (book value)									-
	FL313094213	Treasury contributions to MMLF									-
		Federal Reserve Bank stock									-
	FL713164003										
	FL713164003	Memo:									
	FL713164003 FL714022065	Memo: Amortized cost of debt securities									
			 								-

⁽¹⁾ Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

⁽²⁾ Loans extended to U.S.-chartered depository institutions through term auction credit, primary credit, secondary credit, and seasonal credit.

⁽³⁾ Loans extended to U.S.-chartered depository institutions through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF) and the Money Market Mutual Fund Liquidity Facility (MMLF). The AMLF was dissolved in 2010:Q1.

⁽⁴⁾ Loans extended to depository institutions (line 9) and finance companies (line 24) through the Paycheck Protection Program Liquidity Facility (PPPLF).

⁽⁵⁾ Shown at estimated fair value.

⁽⁶⁾ Loans extended to financial institutions such as domestic hedge funds through the 2008 Term Asset-Backed Securities Loan Facility (TALF I).

⁽⁷⁾ Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF), AMLF (2008-2010), and MMLF (2020).

⁽⁸⁾ Loans extended to Federal Reserve funding, credit, and liquidity, facility special purpose vehicles created in response to the 2008 Financial Crisis and COVID-19 pandemic.

⁽⁹⁾ Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. Series is zero after 2010:Q4.

⁽¹⁰⁾ Reciprocal currency arrangements (swap lines) with foreign central banks.

⁽¹¹⁾ Deposits of designated financial market utilities (DFMU) and deposits of Federal Reserve facility LLC's special purpose vehicles.

⁽¹²⁾ Reverse repurchase agreements (RRPs) conducted as part of the Federal Reserve's Overnight RRP Operational Exercise (beginning 2013:Q3) and term RRP operations (beginning 2014:Q4).

⁽¹³⁾ Includes reverse repurchase agreements conducted through the Federal Reserve's Foreign Repo Pool.

L.110 Private Depository Institutions (1)

				2021	2022	2022 -		202	2		- 2024 -	
			2020	2021	2022	2023	Q1	Q2 202	Q3	Q4	Q1	
1	FL704090005	Total financial assets										1
2	FL703025005	Vault cash										2
3	FL713113003	Reserves at Federal Reserve										3
4	FL702050005	Federal funds and security repos										4
5	LM704022005	Debt securities										5
6	FL703069175	Open market paper										6
7	LM703061105	Treasury securities										7
8	LM703061705	Agency- and GSE-backed securities										8
9	LM703062005	Municipal securities										9
10	LM703063005	Corporate and foreign bonds										10
11	FL704023005	Loans										11
12	FL703068005	Depository institution loans n.e.c.										12
13	FL703069005	Other loans and advances										13
14 15	FL703065005 FL703066005	Mortgages Consumer credit										14 15
16	LM763092305	U.S. direct investment abroad: intercompany debt										16
10	EW1703072303	0.5. direct investment abroad, intercompany debt										10
17	LM703064105	Corporate equities										17
18	LM763092100	U.S. direct investment abroad: equity										
19	FL703094905	Miscellaneous other equity										19
20	LM703064205	Mutual fund shares										20
21	FL763040005	Life insurance reserves										21
22	FL703090005	Miscellaneous assets										22
23	FL704194005	Total liabilities and equity	-									23
24	FL704190005	Total liabilities										24
25	FL704110005	Net interbank liabilities										25
26	FL703127005	Checkable deposits										26
27	FL703130005	Time and savings deposits										27
28	FL702150005	Federal funds and security repos										28
29	FL704122005	Debt securities										29
30	FL703169175	Open market paper										30
31	FL763163005	Corporate bonds										31
32	FL703169005	Loans (other loans and advances)										32
33	LM753192305	Foreign direct investment: intercompany debt										33
34	FL763178000	Taxes payable (net)										34
35	FL703190005	Miscellaneous liabilities										35
36	FL763194705	Other investment by holding company parent										
37	FL703193005	Other										37
38	FL703181105	Total equity	-									38
39	LM763164105	Corporate equities (market value)										39
40	LM753192103	Foreign direct investment: equity										40
41	FL763194603	Equity investment by holding company parent										41
42	FL753194503	Investment by other financial business										42
		Memo:										
43	FL763066303	Consumer leases not included above (2)										43

⁽¹⁾ U.S.-chartered depository institutions (L.111), foreign banking offices (L.112), banks in U.S.-affiliated areas (L.113), and credit unions (L.114).
(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset.

⁽³⁾ Includes checkable deposits (line 26) and time and savings deposits (line 27) not insured by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund.

L.111 U.S.-Chartered Depository Institutions

		2020	2021	2022	2023	0.1	202			2024
						Q1	Q2	Q3	Q4	Q1
FL764090005	Total financial assets									
FL763025000	Vault cash									
FL763013005	Reserves at Federal Reserve									
FL762050005	Federal funds and security repos									
LM764022005	Debt securities									
FL763069175	Open market paper									
LM763061100	Treasury securities									
LM763061705	Agency- and GSE-backed securities									
LM763061805	Residential mortgage pass-through securities									
LM763061503	Commercial mortgage pass-through securities									
LM763061603	Residential CMOs and other structured MBS									
LM763061403	Commercial CMOs and other structured MBS									
LM763061795	Other									
LM763062000	Municipal securities									
LM763063005	Corporate and foreign bonds									
LM763063673	Priv. residential mortgage pass-through securities									
LM763063653	Priv. commercial mortgage pass-through securities									
LM763063663	Priv. residential CMOs and other structured MBS									
LM763063693	Priv. commercial CMOs and other structured MBS									
LM763063095	Other									
FL764023005	Loans									
FL763068005	Depository institution loans n.e.c.									
FL763069005	Other loans and advances									
FL763065005	Mortgages									
FL763066000	Consumer credit									
LM763092305	U.S. direct investment abroad: intercompany debt									
LM763064103	G									
LM763092100	Corporate equities									
FL763094905	U.S. direct investment abroad: equity									
LM763064203	Miscellaneous other equity Mutual fund shares									
LW1/03004203	Mutuai fund snares									
FL763040005	Life insurance reserves									
FL763090005	Miscellaneous assets									
FL764194005	Total liabilities and equity									
FL764190005	Total liabilities									
FL764110005	Net interbank liabilities									
FL713022003	Federal Reserve float									
FL713068715	Borrowing from Federal Reserve banks									
FL764112005	To domestic banks									
FL764116005	To foreign banks									
FL763127005	Checkable deposits									
FL763123005	Federal government									
FL763128000 FL763128000	State and local government									
FL763129205	Private domestic									
FL763122605	Rest of the world									
FL763130005 FL762150005	Time and savings deposits Federal funds and security repos									
FL764122005	Debt securities									
FL763169175	Open market paper									
FL763163005	Corporate bonds									
FL763169305	Loans (other loans and advances)									
FL763178000	Taxes payable (net)									
FL763190005	Miscellaneous liabilities									
FL763190003 FL763194705	Other investment by holding company parents									
FL763193005	Other									
FL763181105	Total equity									
	Corporate equities (market value)									
LM763164105	Equity investment by holding company parents									
FL763194603										
FL763194603	Memo:									
FL763194603 FL763066303	Memo: Consumer leases not included above (1)									

⁽¹⁾ Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset.

⁽²⁾ Includes checkable deposits (line 40) and time and savings deposits (line 45) not insured by the Federal Deposit Insurance Corporation.

L.112 Foreign Banking Offices in U.S. (1)

			2020	2021	2022	2023 -		202	2 —		- 2024 -
			2020	2021	2022	2023	Q1	Q2 202	Q3	Q4	Q1
1	FL754090005	Total financial assets									1
2	FL753025003	Vault cash									2
3	FL753013003	Reserves at Federal Reserve									3
4	FL752050005	Federal funds and security repos									4
5	LM754022005	Debt securities									5
6	FL753069603	Open market paper									6
7	LM753061103	Treasury securities									7
8	LM753061703	Agency- and GSE-backed securities									8
9	LM753062003	Municipal securities									9
10	LM753063005	Corporate and foreign bonds									10
11	FL754023005	Loans									11
12	FL753068005	Depository institution loans n.e.c.									12
13	FL753069703	Other loans and advances									13
14	FL753065005	Mortgages									14
15	FL753064103	Corporate equities									15
16	FL753093005	Miscellaneous assets									16
17	FL754194005	Total liabilities and equity									17
18	FL754190005	Total liabilities									18
19	FL754110005	Net interbank liabilities									19
20	FL754116005	To foreign banks									20
21	FL754112005	To domestic banks									21
22	FL753127005	Checkable deposits									22
23	FL753130005	Time and savings deposits									23
24	FL752150005	Federal funds and security repos									24
25	FL753169175	Debt securities (open market paper)									25
26	LM753192305	Foreign direct investment: intercompany debt									26
27	FL753193005	Miscellaneous liabilities									27
28	FL753181115	Total equity									28
29	LM753192103	Foreign direct investment: equity									29
30	FL753194503	Investment by other financial business									30
		Memo:									
21	EI 752120105	Uningwood deposits (2)									21
31	FL753139105	Uninsured deposits (2)									31

⁽¹⁾ Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4). (2) All checkable deposits (line 22) and time and savings deposits (line 23) are considered uninsured according to the Federal Deposit Insurance Act.

L.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023		202	3 —		2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL744090005	Total financial assets	-									1
2	FL743013003	Reserves at Federal Reserve										2
3	LM744022003	Debt securities										3
4	LM743061103	Treasury securities										4
5	LM743061703	Agency- and GSE-backed securities										5
6	LM743062003	Municipal securities										6
7	LM743063005	Corporate and foreign bonds										7
8	FL744023003	Loans										8
9	FL743068005	Depository institution loans n.e.c.										9
10	FL743065103	One-to-four-family residential mortgages										10
11	FL743065505	Commercial mortgages										11
12	FL743093005	Miscellaneous assets										12
13	FL744190005	Total liabilities	-									13
14	FL744110005	Net interbank liabilities										14
15	FL743127003	Checkable deposits										15
16	FL743130003	Time and savings deposits										16
17	FL743193005	Miscellaneous liabilities										17
		Memo:										
18	FL743139105	Uninsured deposits (2)										18

⁽¹⁾ Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

L.114 Credit Unions

1	FL474090005	Total financial assets	 	 	 	 	 1
2	FL473013005	Reserves at Federal Reserve	 	 	 	 	 2
3	FL472050053	Federal funds and security repos	 	 	 	 	 3
4	LM474022005	Debt securities	 	 	 	 	 4
5	FL473069153	Open market paper	 	 	 	 	 5
6	LM473061105	Treasury securities	 	 	 	 	 6
7	LM473061705	Agency- and GSE-backed securities	 	 	 	 	 7
8	LM473062005	Municipal securities	 	 	 	 	 8
9	LM473063005	Corporate and foreign bonds	 	 	 	 	 9
10	FL474023000	Loans	 	 	 	 	 10
11	FL473068005	Depository institution loans n.e.c.	 	 	 	 	11
12	FL473065100	One-to-four-family residential mortgages	 	 	 	 	12
13	FL473066000	Consumer credit	 	 	 	 	 13
14	FL473092403	Equity in FHLB	 	 	 	 	 14
15	LM473064205	Mutual fund shares	 	 	 	 	
16	FL473093005	Miscellaneous assets	 	 	 	 	 16
17	FL474190005	Total liabilities	 	 	 	 	 17
18	FL474110005	Net interbank liabilities	 	 	 	 	 18
19	FL473127003	Checkable deposits	 	 	 	 	19
20	FL473130005	Time and savings deposits	 	 	 	 	 20
21	FL472150053	Federal funds and security repos	 	 	 	 	
22	FL473169333	Loans (other loans and advances)	 	 	 	 	22
23	FL473193005	Miscellaneous liabilities	 	 	 	 	 23
		Memo:					
24	FL473139103	Uninsured deposits (1)	 	 	 	 	 24

⁽¹⁾ Includes checkable deposits (line 19) and time and savings deposits (line 20) not insured by the National Credit Union Share Insurance Fund.

⁽²⁾ Includes checkable deposits (line 15) and time and savings deposits (line 16) not insured by the Federal Deposit Insurance Corporation.

L.115 Property-Casualty Insurance Companies

			2020	2021	2022	2023 -		2023			- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL514090005	Total financial assets	_									1
2	FL513020005	Checkable deposits and currency										2
3	FL513034005	Money market fund shares										3
4	FL512051005	Security repurchase agreements										4
5	LM514022005	Debt securities										5
6	FL513069105	Open market paper										6
7	LM513061105	Treasury securities										7
8	LM513061705	Agency- and GSE-backed securities										8
9	LM513062005	Municipal securities										9
10	LM513063005	Corporate and foreign bonds										10
11	FL513065505	Loans (commercial mortgages)										11
12	LM513092305	U.S. direct investment abroad: intercompany debt										12
13	LM513064105	Corporate equities										13
14	LM513092103	U.S. direct investment abroad: equity										14
15	FL513092403	Equity in FHLB										15
16	LM513064205	Mutual fund shares										16
17	FL513070005	Trade receivables										17
18	FL513090005	Miscellaneous assets										18
19	FL513076005	Policy payables (1)										19
20	FL513094703	Receivables due from holding company parents										20
21	FL513093005	Other										21
22	FL514194005	Total liabilities and equity	-									22
23	FL514190005	Total liabilities	-									23
24	FL512151003	Security repurchase agreements										24
25	FL513169333	Loans (other loans and advances)										25
26	LM513192305	Foreign direct investment: intercompany debt										26
27	FL513170005	Trade payables										27
28	FL513178005	Taxes payable										28
29	FL513190005	Miscellaneous liabilities										29
30	FL513194703	Other investment by holding company parent										30
31	FL513176005	Policy payables										31
32	FL513193005	Other										32
33	FL513181105	Total equity										33
34	LM513164105	Corporate equities (market value)										34
35	LM513192103	Foreign direct investment: equity										-
36	FL513194603	Equity investment by holding company parent										36
		Memo:										
37	FL513200003	Securities lending (2)										37
38	FL514090023	Financial guaranty insurers' total assets (3)										38
39	FL514090033	Mortgage guaranty insurers' total assets (3)										39
40	FL513176015	Direct reserve										40
	FL513176025	Reinsured to U.S. reinsurers										41
41												
41 42	FL263176005	Reinsured to non-U.S. reinsurers										42

⁽¹⁾ Policy payables due from reinsurers.
(2) Liability for securities lending collateral, included in line 32.
(3) Total nonfinancial and financial assets of financial guaranty insurers and mortgage guaranty insurers as reported in statutory financial statements, with securities reported at book/adjusted carrying value.

L.116 Life Insurance Companies (1)

		2020	2021	2022	2023 -		202			- 2024 -
						Q1	Q2	Q3	Q4	Q1
FL544090005	Total financial assets									-
FL543020005	Checkable deposits and currency									-
FL543034005	Money market fund shares									-
FL542051075	Security repurchase agreements									-
LM544022005	Debt securities									_
FL543069105	Open market paper									-
LM543061105	Treasury securities									-
LM543061705	Agency- and GSE-backed securities									-
LM543062005	Municipal securities									-
LM543063005	Corporate and foreign bonds									-
FL544023005	Loans									-
FL543069005	Other loans and advances									-
FL543065005	Mortgages									_
LM543092375	U.S. direct investment abroad: intercompany debt									-
LM543064105	Corporate equities									_
LM543092173	U.S. direct investment abroad: equity									_
FL543092473	Equity in FHLB									
LM543064205	Mutual fund shares									-
FL543040005	Life insurance reserves									
FL543050005	Pension entitlements									
FL543070005	Trade receivables									
FL543090005	Miscellaneous assets									
FL543094703	Balances due from holding company parent									
FL543077073	Deferred and unpaid life ins. premiums									
FL543095105	Other reserves									_
FL543093005	Other									
FL544194005	Total liabilities and equity									-
FL544190005	Total liabilities	-								-
FL542151073	Security repurchase agreements									
FL543169373	Loans (other loans and advances)									
LM543192375	Foreign direct investment: intercompany debt									
FL543140005	Life insurance reserves									
FL543150005	Pension entitlements (2)									
FL543170005	Trade payables									
FL543178075	Taxes payable									
FL543190005	Miscellaneous liabilities									
FL543194703	Other investment by holding company parent									-
FL673090543	Funding agreements backing securities (3)									
FL543195005	Other reserves (4)									-
FL593095005	Unallocated insurance contracts									-
FL543193005	Other									-
FL543181105	Total equity									-
LM543164175	Corporate equities (market value)									
LM543192173	Foreign direct investment: equity									-
FL543194603	Equity investment by holding company parent									-
	Memo:									
FL543200073	Securities lending (5)									-
FL543176015	Direct reserve									-
FL543176025	Reinsured to U.S. reinsurers									-
FL543076035	Reinsured to non-U.S. reinsurers									-

⁽¹⁾ Additional detail on the financial assets and liabilities held in life insurer's general and separate accounts is available on tables L.116.g and L.116.s.

⁽²⁾ Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are shown on line 38.

⁽³⁾ Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities.(4) Includes reserves for accident and health policies, policy dividend accumulation, and contract claims.

⁽⁵⁾ Liability for securities lending collateral, included in line 41.

L.116.g Life Insurance Companies: General Accounts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023		202	3 —		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL544090075	Total financial assets	_									1
2	FL543020075	Checkable deposits and currency										2
3	FL543034075	Money market fund shares										3
4	FL542051075	Security repurchase agreements										4
5	LM544022075	Debt securities										5
6	FL543069175	Open market paper										6
7	LM543061175	Treasury securities										7
8	LM543061775	Agency- and GSE-backed securities										8
9	LM543062075	Municipal securities										9
10	LM543063075	Corporate and foreign bonds										10
11	FL544023075	Loans										11
12	FL543069075	Other loans and advances										12
13	FL543065075	Mortgages										13
14	LM543092375	U.S. direct investment abroad: intercompany debt										14
15	LM543064175	Corporate equities										
16	LM543092173	U.S. direct investment abroad: equity										16
17	FL543092473	Equity in FHLB										
18	LM543064275	Mutual fund shares										18
19	FL543040075	Life insurance reserves										19
20	FL543050075	Pension entitlements										20
21	FL543070075	Trade receivables										21
22	FL543090075	Miscellaneous assets										22
23	FL544194075	Total liabilities and equity										23
24	FL544190075	Total liabilities										24
25	FL542151073	Security repurchase agreements										25
26	FL543169373	Loans (other loans and advances)										26
27	LM543192375	Foreign direct investment: intercompany debt										27
28	FL543140075	Life insurance reserves										28
29	FL543150075	Pension entitlements (1)										29
30	FL543170075	Trade payables										30
31	FL543178075	Taxes payable										31
32	FL543190075	Miscellaneous liabilities										32
33	FL543181105	Total equity										33
34	LM543164175	Corporate equities (market value)										34
35	LM543192173	Foreign direct investment: equity										35
36	FL543194603	Equity investment by holding company parent										36

⁽¹⁾ Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds which are included in miscellaneous liabilities (line 32).

L.116.s Life Insurance Companies: Separate Accounts

1	FL544090085	Total financial assets	 	 	 	 	 1
2	FL543020083	Checkable deposits and currency	 	 	 	 	 2
3	FL543034385	Money market fund shares	 	 	 	 	 3
4	LM544022085	Debt securities	 	 	 	 	 4
5	FL543069183	Open market paper	 	 	 	 	 5
6	LM543061183	Treasury securities	 	 	 	 	 6
7	LM543061783	Agency- and GSE-backed securities	 	 	 	 	 7
8	LM543062083	Municipal securities	 	 	 	 	 8
9	LM543063085	Corporate and foreign bonds	 	 	 	 	 9
10	FL544023085	Loans	 	 	 	 	 10
11	FL543069483	Other loans and advances	 	 	 	 	 11
12	FL543065083	Mortgages	 	 	 	 	 12
13	LM543064185	Corporate equities	 	 	 	 	 13
14	LM543064385	Mutual fund shares	 	 	 	 	 14
15	FL543040085	Life insurance reserves	 	 	 	 	 15
16	FL543050085	Pension entitlements	 	 	 	 	 16
17	FL543070085	Trade receivables	 	 	 	 	 17
18	FL543090085	Miscellaneous assets	 	 	 	 	 18
19	FL544190085	Total liabilities	 	 	 	 	 19
20	LM543140085	Life insurance reserves	 	 	 	 	 20
21	LM543150085	Pension entitlements (1)	 	 	 	 	 21
22	FL543170085	Trade payables	 	 	 	 	 22
23	FL543190085	Miscellaneous liabilities					 23

⁽¹⁾ Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds which are included in miscellaneous liabilities (line 23).

L.117 Private and Public Pension Funds (1)

			2020	2021	2022	2023	Q1	Q2 202	Q3	Q4	- 2024 - Q1	
1	FL594090005	Total financial assets (2)										1
2	FL593020005	Checkable deposits and currency										2
3	FL593030005	Time and savings deposits										3
4	FL593034005	Money market fund shares										4
5	FL592051005	Security repurchase agreements										5
6	LM594022005	Debt securities										6
7	FL593069105	Open market paper										7
8	LM593061105	Treasury securities										8
9	LM593061705	Agency- and GSE-backed securities										9
10	LM593062045	Municipal securities										10
11	LM593063005	Corporate and foreign bonds										11
12	FL594023005	Loans										12
13	FL343069005	Other loans and advances (3)										13
14	FL593065005	Mortgages										14
15	LM593064105	Corporate equities										15
16	LM593064205	Mutual fund shares										16
17	FL593090005	Miscellaneous assets										
18	FL593095005	Unallocated insurance contracts (4)										
19	FL573074005	Contributions receivable										
20	FL593073005	Claims of pension fund on sponsor (5)										
21	FL593093005	Other										21
22	FL594190005	Pension entitlements (liabilities) (6)	-									22
		Memo:										
		Funded status of defined benefit plans:										
23	FL594190045	Pension entitlements										23
24	FL592000075	Funded by assets (7)										24
25	FL593073045	Unfunded (line 20)										25
26	FL153050015	Household retirement assets (8)										
27	FL594190045	Defined benefit plans										
28	FL594090055	Defined contribution plans										28
29	LM893131573	Individual retirement plans (IRAs) (9)										29
30	FL543150015	Annuities at life insurance companies (10)										30

⁽¹⁾ Private pension funds, state and local government employee retirement funds, and federal government retirement funds defined benefit plans and defined contribution plans.

⁽²⁾ Includes claims on sponsor (i.e., unfunded pension entitlements).

⁽³⁾ Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.

⁽⁴⁾ Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

⁽⁵⁾ Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

⁽⁶⁾ Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

 $⁽⁷⁾ Total \ defined \ benefit \ financial \ assets \ plus \ nonfinancial \ assets \ less \ claims \ of \ pension \ fund \ on \ sponsor.$

⁽⁸⁾ Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

(9) IRA assets are not included above. See memo items on table L.229 for a sectoral distribution of IRA accounts.

⁽¹⁰⁾ Annuities held in IRAs are excluded. They are included in line 29.

L.118 Private Pension Funds (1)

			2020	2021	2022	2023 -		202	.3 ——		2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL574090005	Total financial assets (2)										1
2	FL573020005	Checkable deposits and currency										2
3	FL573030005	Time and savings deposits										3
4	FL573034005	Money market fund shares										4
5	FL572051005	Security repurchase agreements										5
6	LM574022005	Debt securities										6
7	FL573069105	Open market paper										7
8	LM573061105	Treasury securities										8
9	LM573061705	Agency- and GSE-backed securities										9
10	LM573063005	Corporate and foreign bonds										10
11	FL573065005	Loans (mortgages)										11
12	LM573064105	Corporate equities										12
13	LM573064205	Mutual fund shares										13
14	FL573090005	Miscellaneous assets										14
15	FL573095005	Unallocated insurance contracts (3)										15
16	FL573074005	Contributions receivable										16
17	FL573073005	Claims of pension fund on sponsor (4)										17
18	FL573093005	Other										18
19	FL574190005	Pension entitlements (liabilities) (5)										19
		Memo:										
		Funded status of defined benefit plans:										
20	FL574190043	Pension entitlements										20
21	FL572000075	Funded by assets (6)										21
22	FL573073005	Unfunded (line 17)										22
		Total financial assets										
23	FL574090045	Defined benefit plans (7)										23
24	FL574090055	Defined contribution plans (8)										24

⁽¹⁾ Private defined benefit plans and defined contribution plans (including 401(k) type plans).

⁽²⁾ Includes claims on sponsor (i.e., unfunded pension entitlements).

⁽³⁾ Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

⁽⁴⁾ Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

⁽⁵⁾ Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

⁽⁶⁾ Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

⁽⁷⁾ Additional detail on defined benefit plans is available on tables L.118.b.

⁽⁸⁾ Additional detail on defined contribution plans is available on table L.118.c.

L.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023 -		202	3 ——		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL574090045	Total financial assets (1)										. 1
2	FL573020043	Checkable deposits and currency										. 2
3	FL573030043	Time and savings deposits										. 3
4	FL573034043	Money market fund shares										. 4
5	FL572051043	Security repurchase agreements										- 5
6	LM574022045	Debt securities										. 6
7	FL573069143	Open market paper										. 7
8	LM573061143	Treasury securities										. 8
9	LM573061743	Agency- and GSE-backed securities										. 9
10	LM573063043	Corporate and foreign bonds										10
11	FL573065043	Loans (mortgages)										- 11
12	LM573064143	Corporate equities										12
13	LM573064243	Mutual fund shares										13
14	FL573090045	Miscellaneous assets										- 14
15	FL573095405	Unallocated insurance contracts (2)										. 15
16	FL573074043	Contributions receivable										- 16
17	FL573073005	Claims of pension fund on sponsor (3)										17
18	FL573093043	Other										18
19	FL574190043	Pension entitlements (liabilities) (4)										. 19

⁽¹⁾ Includes claims on sponsor (i.e., unfunded pension entitlements).

L.118.c Private Pension Funds: Defined Contribution Plans (1)

1	FL574090055	Total financial assets	 	 	 	 	 1
2	FL573020033	Checkable deposits and currency	 	 	 	 	 2
3	FL573030033	Time and savings deposits	 	 	 	 	 3
4	FL573034055	Money market fund shares	 	 	 	 	 4
5	FL572051033	Security repurchase agreements	 	 	 	 	 5
6	LM574022035	Debt securities	 	 	 	 	 6
7	FL573069133	Open market paper	 	 	 	 	 7
8	LM573061133	Treasury securities	 	 	 	 	 8
9	LM573061733	Agency- and GSE-backed securities	 	 	 	 	 9
10	LM573063033	Corporate and foreign bonds	 	 	 	 	 10
11	FL573065033	Loans (mortgages)	 	 	 	 	 11
12	LM573064133	Corporate equities	 	 	 	 	 12
13	LM573064255	Mutual fund shares	 	 	 	 	 13
14	FL573090055	Miscellaneous assets	 	 	 	 	 14
15	FL573095505	Unallocated insurance contracts (2)	 	 	 	 	 15
16	FL573074033	Contributions receivable	 	 	 	 	 16
17	FL573093055	Other	 	 	 	 	 17
18	FL574090055	Pension entitlements (liabilities)	 	 	 	 	 18

⁽¹⁾ Includes 401(k) and 403(b) type plans.

⁽²⁾ Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

⁽³⁾ Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

⁽⁴⁾ Actuarial value of accrued defined benefit pension entitlements.

⁽²⁾ Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

L.119 Federal Government Employee Retirement Funds

			2020	2021	2022	2023	Q1	Q2 202	Q3	Q4	- 2024 - Q1	
_												—
1	FL344090005	Total financial assets (1)										1
2	FL343020033	Checkable deposits and currency										2
3	LM344022005	Debt securities										3
4	LM343061105	Treasury securities										4
5	LM343061705 LM343062033	Agency- and GSE-backed securities Municipal securities										5 6
6 7	LM343062033 LM343063005	Corporate and foreign bonds										7
,	LW1545005005	Corporate and foreign bonds										,
8	FL343069005	Loans (other loans and advances) (2)										8
9	LM343064105	Corporate equities										9
10	FL343073045	Claims of pension fund on sponsor (misc. assets) (3)										10
11	FL344090005	Pension entitlements (liabilities) (4)										11
		Memo:										
		Funded status of defined benefit plans:										
12	FL344090045	Pension entitlements										12
13	FL342000075	Funded by assets (5)										13
14	FL343073045	Unfunded (line 10)										14
		m . 16										
15	FL344090045	Total financial assets Defined benefit plans (6)										15
16	FL344090045 FL344090055	Defined contribution plans (7)										16
10	1 12377070033	Defined contribution plans (1)										10

 $^{(1)\} Includes\ claims\ on\ sponsor\ (i.e.,\ unfunded\ pension\ entitlements).$

⁽¹⁾ Includes claims on sponsor (i.e., unfunded pension entitlements).
(2) Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.
(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.
(4) Actuarial value of projected pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.
(5) Total defined benefit financial assets less defined benefit claims of pension fund on sponsor.
(6) Additional detail on defined benefit plans is available on table L.119.b.
(7) Additional detail on defined contribution plans is available on table L.119.c.

L.119.b Federal Government Employee Retirement Funds: Defined Benefit Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023	Q1	—— 202 Q2	23 ————————————————————————————————————	Q4	- 2024 - Q1	
							۷.	\-\frac{2}{-}	4.5	Ψ.	ν.	
1	FL344090045	Total financial assets (2)				-		-				1
2	FL343020033	Checkable deposits and currency										2
3	LM344022045	Debt securities										3
4	LM343061165	Treasury securities										4
5	LM343061733	Agency- and GSE-backed securities										5
6	LM343062033	Municipal securities										6
7	LM343063033	Corporate and foreign bonds										7
8	FL343069245	Loans (other loans and advances) (3)										8
9	LM343064135	Corporate equities										9
10	FL343073045	Claims of pension fund on sponsor (misc. assets) (4)										10
11	FL344190045	Pension entitlements (liabilities) (5)										11

⁽¹⁾ Includes Civil Service Retirement and Disability Fund, Railroad Retirement Board, judicial retirement fund, Military Retirement Fund, Foreign Service Retirement and Disability Fund, and the National Railroad Investment Trust.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

L.119.c Federal Government Employee Retirement Funds: Defined Contribution Plans (1)

1	FL344090055	Total financial assets	 	 	 -	 	 1
2	LM344022025	Debt securities	 	 	 	 	 2
3	LM343061113	Treasury securities	 	 	 	 	 3
4	LM343061723	Agency- and GSE-backed securities	 	 	 	 	 4
5	LM343063023	Corporate and foreign bonds	 	 	 	 	 5
6	FL343069055	Loans (other loans and advances) (2)	 	 	 	 	 6
7	LM343064125	Corporate equities	 	 	 	 	 7
8	FL344090055	Pension entitlements (liabilities)	 	 	 	 	 8

⁽¹⁾ Thrift Savings Plan.

⁽³⁾ Nonmarketable Treasury securities classified as loans.

⁽⁴⁾ Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

⁽⁵⁾ Actuarial value of accrued pension entitlements in defined benefit plans. These liabilities are assets of the household sector.

⁽²⁾ Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.

L.120 State and Local Government Employee Retirement Funds

			2020	2021	2022	2023 -		202	3		- 2024 -	
			2020	2021	2022	2023	Q1	Q2	Q3	Q4	Q1	
1	FL224090005	Total financial assets (1)						-				1
2	FL223020043	Checkable deposits and currency										2
3	FL223030043	Time and savings deposits										3
4	FL223034005	Money market fund shares										4
5	FL222051043	Security repurchase agreements										5
6	LM224022045	Debt securities										6
7	FL223069143	Open market paper										7
8	LM223061143	Treasury securities										8
9	LM223061743	Agency- and GSE-backed securities										9
10	LM223062043	Municipal securities										10
11	LM223063045	Corporate and foreign bonds										11
12	FL223065043	Loans (mortgages)										12
13	LM223064145	Corporate equities										13
14	LM223064205	Mutual fund shares										14
15	FL223090005	Miscellaneous assets										
16	FL223095505	Unallocated insurance contracts (2)										16
17	FL223073045	Claims of pension fund on sponsor (3)										17
18	FL223093005	Other										18
19	FL224190005	Pension entitlements (liabilities) (4)	-									19
		Memo:										
		Funded status of defined benefit plans:										
20	FL224190043	Pension entitlements										20
21	FL222000075	Funded by assets (5)										21
22	FL223073045	Unfunded (line 17)										22
		Total financial assets										
23	FL224090045	Defined benefit plans (6)										23
24	FL224090055	Defined contribution plans (7)										24
		* **										

⁽¹⁾ Includes claims on sponsor (i.e., unfunded pension entitlements).
(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.

⁽³⁾ Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

⁽⁴⁾ Actuarial value of projected pension entitlements. These liabilities are assets of the household sector.

⁽⁵⁾ Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

⁽⁶⁾ Additional detail on defined benefit plans is available on table L.120.b.

⁽⁷⁾ Additional detail on defined contribution plans is available on table L.120.c.

L.120.b State and Local Government Employee Retirement Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023 -		202	3 ——		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL224090045	Total financial assets (1)										1
2	FL223020043	Checkable deposits and currency										2
3	FL223030043	Time and savings deposits										3
4	FL223034043	Money market fund shares										4
5	FL222051043	Security repurchase agreements										5
6	LM224022045	Debt securities										6
7	FL223069143	Open market paper										7
8	LM223061143	Treasury securities										8
9	LM223061743	Agency- and GSE-backed securities										9
10	LM223062043	Municipal securities										10
11	LM223063045	Corporate and foreign bonds										11
12	FL223065043	Loans (mortgages)										12
13	LM223064145	Corporate equities										13
14	LM223064243	Mutual fund shares										14
15	FL223090045	Miscellaneous assets										15
16	FL223073045	Claims of pension fund on sponsor (2)										16
17	LM223093043	Other										17
18	FL224190043	Pension entitlements (liabilities) (3)	-									18

L.120.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)

1	FL224090055	Total financial assets	 	 	 	 	 1
2	FL223034055	Money market fund shares	 	 	 	 	 2
3	LM223064255	Mutual fund shares	 	 	 	 	 3
4 5	FL223090055 FL223095505	Miscellaneous assets Unallocated insurance contracts (misc. assets) (2)	 	 	 	 	 4 5
6	FL223093053	Other	 	 	 	 	 6
7	FL224090055	Pension entitlements (liabilities)	 	 	 	 	 7

⁽¹⁾ Includes 403(b) and 457 type plans.

⁽¹⁾ Includes claims on sponsor (i.e., unfunded pension entitlements).
(2) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

⁽³⁾ Actuarial value of accrued defined benefit pension entitlements. These liabilities are assets of the household sector.

⁽²⁾ Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.

L.121 Money Market Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023 -		202	3 —		- 2024 -	
			2020	2021	2022	2023	Q1	Q2	Q3	Q4	Q1	
1	FL634090005	Total financial assets										1
2	FL633091003	Foreign deposits										2
3	FL633030000	Time and savings deposits										3
4	FL632051000	Security repurchase agreements										4
5	FL634022005	Debt securities										5
6	FL633069175	Open market paper										6
7	FL633061105	Treasury securities										7
8	FL633061700	Agency- and GSE-backed securities										8
9	FL633062000	Municipal securities										9
10	FL633063005	Corporate and foreign bonds										10
11	FL633093005	Miscellaneous assets (net)										11
12	FL634090005	Total shares outstanding (liabilities)										12
		Memo:										
13	FL634090010	Stable NAV money market funds included above										13
14	FL634090020	Floating NAV money market funds included above (2)										14
15	FL634090033	Government money market funds included above										15
16	FL634090043	Prime money market funds included above										16
17	FL634090053	Tax-exempt money market funds included above										17
18	FL634090503	Variable annuity money market funds included above										18

L.122 Mutual Funds (1)

1	LM654090000	Total financial assets	 	 	 	 	 1
2	FL653034003	Money market funds	 	 	 	 	 2
3	FL652051003	Security repurchase agreements (net)	 	 	 	 	 3
4	LM654022005	Debt securities	 	 	 	 	 4
5	FL653069100	Open market paper	 	 	 	 	 5
6	LM653061105	Treasury securities	 	 	 	 	 6
7	LM653061703	Agency- and GSE-backed securities	 	 	 	 	 7
8	LM653062003	Municipal securities	 	 	 	 	 8
9	LM653063005	Corporate and foreign bonds	 	 	 	 	 9
10	FL653069803	Loans (other loans and advances)	 	 	 	 	 10
11	LM653064100	Corporate equities	 	 	 	 	 11
12	FL653093005	Miscellaneous assets	 	 	 	 	 12
13	LM654090000	Total shares outstanding (liabilities)	 	 	 	 	 13
		Memo:					
14	LM654090500	Variable annuity mutual funds included above	 	 	 	 	 14
		Total financial assets by investment objective:					
15	LM654091600	Domestic equity funds	 	 	 	 	 15
16	LM654092603	World equity funds	 	 	 	 	 16
17	LM654091403	Hybrid funds	 	 	 	 	 17
18	LM654091303	Taxable bond funds	 	 	 	 	 18
19	LM654091203	Municipal bond funds	 	 	 	 	 19

⁽¹⁾ Open-end investment companies including variable annuity mutual funds.

⁽¹⁾ Open-end investment companies including variable annuity money market funds.
(2) Floating NAV data begin 2016:Q4, corresponding to the implementation of Securities and Exchange Commission money market reforms on October 14, 2016. Some funds used floating NAV prior to this date.

L.123 Closed-End Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023		202	3		2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	LM554090005	Total financial assets										1
2	LM554022005	Debt securities										2
3	LM553061103	Treasury securities										3
4	LM553062003	Municipal securities										4
5	LM553063003	Corporate and foreign bonds										5
6	LM553064103	Corporate equities										6
7	LM554090005	Total shares outstanding (liabilities)										7
		Memo:										
		Total financial assets by investment objective:										
8	LM554091603	Domestic equity funds										8
9	LM554092603	World equity funds										9
10	LM554091303	Domestic taxable bond funds										10
11	LM554091203	Municipal bond funds										11
12	LM554092303	World bond funds										12

L.124 Exchange-Traded Funds

1	LM564090005	Total financial assets	 	 	 	 	 1
2	FL563034003	Money market funds	 	 	 	 	 2
3	LM564022005	Debt securities	 	 	 	 	 3
4	LM563061103	Treasury securities	 	 	 	 	 4
5	LM563062003	Municipal securities	 	 	 	 	 5
6	LM563063003	Corporate and foreign bonds	 	 	 	 	 6
7	LM563064100	Corporate equities	 	 	 	 	 7
8	LM563093003	Miscellaneous assets (1)	 	 	 	 	 8
9	LM564090005	Total shares outstanding (liabilities)	 	 	 	 	 9
		Memo:					
		Total financial assets by investment objective:					
10	LM564091600	Domestic equity funds	 	 	 	 	 10
11	LM564092603	World equity funds	 	 	 	 	 11
12	LM564091703	Commodity funds (1)	 	 	 	 	 12
13	LM564091403	Hybrid funds	 	 	 	 	 13
14	LM564091303	Taxable bond funds	 	 	 	 	 14
15	LM564091203	Municipal bond funds	 	 	 	 	 15

⁽¹⁾ Investments primarily in commodities, currencies, and futures.

L.125 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023		2023	3 —		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL404090005	Total financial assets										1
2	FL403020005	Checkable deposits and currency										2
3	FL403030005	Time and savings deposits										3
4	FL402050005	Federal funds and security repos										4
5	LM404022005	Debt securities										5
6	FL403069105	Open market paper										6
7	LM403061105	Treasury securities										7
8	LM403061705	Agency- and GSE-backed securities										8
9	LM403062005	Municipal securities										9
10	LM403063005	Corporate and foreign bonds										10
11	FL404023005	Loans										11
12	FL403069305	Other loans and advances										12
13	FL403069385	Sallie Mae										13
14	FL403069345	Farm Credit System										14
15	FL403069330	FHLB										15
16	FL403065005	Mortgages										16
17	FL403065105	One-to-four-family residential										17
18	FL403065195	Consolidated trusts (2)										18
19	FL403065185	Other										19
20		Multifamily residential										20
	FL403065405											
21	FL403065495	Consolidated trusts (2)										21
22	FL403065485	Other										22
23	FL403065605	Farm										23
24	FL403066005	Consumer credit										24
25	FL403093005	Miscellaneous assets										25
26	FL404194005	Total liabilities and equity	-									26
27	FL404190005	Total liabilities										27
28	FL402150005	Federal funds and security repos										28
29	FL403161705	Debt securities (GSE issues) (3)										29
30	FL403161795	Consolidated trusts (2)										30
31	FL403161785	Other										31
32	FL403169283	Loans (U.S. government loans)										32
33	FL403190005	Miscellaneous liabilities										33
34	FL403181105	Total equity										34
	LM403164105	Corporate equities (market value)										35
35 36	FL403192405	Equity in GSEs										36

⁽¹⁾ Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (L.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (L.125).

L.126 Agency- and GSE-Backed Mortgage Pools (1)

1	FL413065005	Total financial assets	 	 	 	 	 1
2	FL413065105	One-to-four-family residential mortgages	 	 	 	 	 2
3	FL413065405	Multifamily residential mortgages	 	 	 	 	 3
4	FL413065505	Commercial mortgages	 	 	 	 	 4
5	FL413065605	Farm mortgages	 	 	 	 	 5
6	FL413065005	Total pool securities (liabilities) (2)	 	 	 	 	 6

⁽¹⁾ Ginnie Mae, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (L.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table L.125). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

⁽²⁾ Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

⁽³⁾ Such issues are classified as agency- and GSE-backed securities.

⁽²⁾ Such issues are classified as agency- and GSE-backed securities.

L.127 Issuers of Asset-Backed Securities (ABS)

			2020	2021	2022	2023		202	3 ———		- 2024 -	
			2020	2021	2022	2023	Q1	Q2	Q3	Q4	Q1	
1	FL674090005	Total financial assets	_			-						1
2	FL674022005	Debt securities										2
3	FL673061103	Treasury securities										3
4	FL673061703	Agency- and GSE-backed securities (1)										4
5	FL674023005	Loans										5
6	FL673069005	Other loans and advances (2)										6
7	FL673065005	Mortgages (3)										7
8	FL673065105	One-to-four-family residential										8
9	FL673065405	Multifamily residential										9
10	FL673065505	Commercial										10
11	FL673066000	Consumer credit										11
12	FL673070003	Trade credit										12
13	FL673090543	Miscellaneous assets (funding agreements) (4)										13
14	FL674122005	Total liabilities									:	14
15	FL674122005	Debt securities										15
16	FL673169105	Commercial paper										16
17	FL673163005	Corporate bonds (net) (5)										17
		Memo:										
		Securitized assets not included above										
18	FL675013263	Consumer leases (6)										18
19	FL643065045	Mortgage REIT assets (7)										19
		Securitized liabilities not included above										
20	FL763169103	Commercial paper (8)									3	20
		1 1 1										

⁽¹⁾ Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.
(2) Includes loans backing domestically-issued collateralized loan obligation (CLO) securities; loans backing U.S. CLO securities issued outside the U.S. are shown in line 15 of table L.133.

⁽³⁾ Mortgages backing privately issued pool securities and privately issued CMOs.

⁽⁴⁾ Funding agreements with life insurance companies.

⁽⁵⁾ Liabilities net of assets.

⁽⁶⁾ Receivables from operating leases, such as consumer automobile leases, are recorded as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

⁽⁷⁾ Included on table L.129.

⁽⁸⁾ Included on table L.111 line 47.

L.128 Finance Companies (1)

			2020	2021	2022	2023		202	2 —		- 2024 -
			2020	2021	2022	2023	Q1	Q2	Q3	Q4	Q1
1	FL614090005	Total financial assets									1
2	FL613020003	Checkable deposits and currency									2
3	FL613030003	Time and savings deposits									3
4	LM613063003	Debt securities (corporate and foreign bonds)									4
5	FL614023005	Loans									5
6	FL613069505	Other loans and advances									6
7	FL613065000	Mortgages									7
8	FL613066005	Consumer credit									8
9	LM613092305	U.S. direct investment abroad: intercompany debt									9
10	LM613092103	U.S. direct investment abroad: equity									10
11	FL613092403	Equity in FHLB									11
12	FL613090005	Miscellaneous assets									12
13	FL614194005	Total liabilities and equity									13
14	FL614190005	Total liabilities									14
15	FL614122005	Debt securities									15
16	FL613169100	Open market paper									16
17	FL613163005	Corporate bonds									17
18	FL614123005	Loans									18
19	FL613168005	Depository institution loans n.e.c.									19
20	FL613169005	Other loans and advances									20
21	LM613192305	Foreign direct investment: intercompany debt									21
22	FL613178005	Taxes payable									22
23	FL613190005	Miscellaneous liabilities									23
24	FL613194703	Other investment by parent									24
25	FL613193005	Other									25
26	FL613192103	Total equity (foreign direct investment)									26
		Memo:									
27	FL613066303	Consumer leases not included above (2)									27

⁽¹⁾ Includes retail captive finance companies and mortgage companies.
(2) Receivables from operating leases, such as consumer automobile leases, are recorded as current income when payments are received and are not included in financial assets (or household liabilities).
The leased automobile is a nonfinancial asset.

L.129 Mortgage Real Estate Investment Trusts (Mortgage REITs) (1)

			2020	2021	2022	2023		202	3 ——		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL644090075	Total financial assets										1
2	FL643020073	Checkable deposits and currency										2
3	LM644022075	Debt securities										3
4	LM643061773	Agency- and GSE-backed securities										4
5	LM643063073	Corporate and foreign bonds										5
6	FL643065075	Loans (mortgages)										6
7	FL643065173	One-to-four-family residential										7
8	FL643065473	Multifamily residential										8
9	FL643065573	Commercial										9
10	FL643092473	Equity in FHLB										10
11	FL643093075	Miscellaneous assets										11
12	FL644194075	Total liabilities and equity										12
13	FL644190075	Total liabilities										13
14	FL642151073	Security repurchase agreements										14
15	FL644122075	Debt securities										15
16	FL643169173	Open market paper										16
17	FL643163075	Corporate bonds										17
18	FL644123075	Loans										18
19	FL643168073	Depository institution loans n.e.c.										19
20	FL643169373	Other loans and advances										20
21	FL643193075	Miscellaneous liabilities										21
22	LM643164105	Total equity (corporate equities)	-									22
		Memo:										
23	FL643065045	Securitized assets included above										23
24	FL643061743	Agency- and GSE-backed securities										24
25	FL643065163	One-to-four-family residential mortgages										25
26	FL643065443	Multifamily residential mortgages Commercial mortgages										26 27
27	FL643065543											27

 $^{(1) \} Equity \ REITs \ which \ invest \ primarily \ in \ real \ estate \ are \ included \ in \ the \ nonfinancial \ corporate \ business \ sector \ F.103 \ and \ L.103.$

L.130 Security Brokers and Dealers
Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023		202	3 ——		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL664090005	Total financial assets										1
2	FL663020003	Checkable deposits and currency										2
3	FL662051003	Security repurchase agreements										3
4	LM664022005	Debt securities										4
5	FL663069103	Open market paper										5
6	LM663061105	Treasury securities										6
7	LM663061705	Agency- and GSE-backed securities										
8	LM663062003	Municipal securities										8
9	LM663063005	Corporate and foreign bonds										9
10	FL663069005	Loans (other loans and advances)										10
11	LM663092305	U.S. direct investment abroad: intercompany debt										11
12	LM663064103	Corporate equities										12
13	LM663092103	U.S. direct investment abroad: equity										13
14	FL663090005	Miscellaneous assets										14
15	FL663070605	Receivables due from other brokers and dealers										15
16	FL663094705	Balances due from holding company parent										16
17	FL663093005	Other										17
18	FL664194005	Total liabilities and equity										18
19	FL664190005	Total liabilities										19
20	FL662151003	Security repurchase agreements										20
21	FL663163003	Debt securities (corporate bonds)										21
22	FL664123005	Loans										22
23	FL663168005	Depository institution loans n.e.c.										23
24	FL663167005	Other loans and advances										24
25	LM663192305	Foreign direct investment: intercompany debt										25
26	FL663170003	Trade payables										26
27	FL663178003	Taxes payable										27
28	FL663190005	Miscellaneous liabilities										28
29	FL663170605	Payables due to other brokers and dealers										29
30	FL663194705	Other investment by parent companies										
31	FL663193005	Other										
32	FL663181105	Total equity										32
	LM663164105	Corporate equities (market value)										33
33	T 3 4 C C 2 1 0 2 1 0 2	Foreign direct investment: equity										34
33 34	LM663192103											
	LM663192103 LM662090003	Equity in noncorporate business										55
34												35 36 37

L.131 Holding Companies (1)

			2020	2021	2022	2023	Q1	Q2 2023	Q3	Q4	- 2024 - Q1	
							Q1	Q2	Q3	Q+		
1	FL734090005	Total financial assets	-									1
2	FL733091003	Foreign deposits										2
3	FL733030005	Time and savings deposits										3
4	FL732051003	Security repurchase agreements										4
5	LM734022605	Debt securities										5
6	LM733061103	Treasury securities										6
7	LM733061703	Agency- and GSE-backed securities										7
8	LM733063003	Corporate and foreign bonds										8
9	FL733069005	Loans (other loans and advances)										9
10	LM733092305	U.S. direct investment abroad: intercompany debt										10
11	LM733092103	U.S. direct investment abroad: equity										
12	FL733094635	Equity investment in affiliates										12
13	FL733040005	Life insurance reserves										13
14	FL733090005	Miscellaneous assets										14
15	FL733094735	Other investment in affiliates										15
16	FL733093005	Other										16
17	FL734194005	Total liabilities and equity										17
18	FL734190005	Total liabilities										18
19	FL732151003	Security repurchase agreements										19
20	FL734122005	Debt securities										
21	FL733169103	Commercial paper										21
22	FL733163005	Corporate bonds										22
23	LM733192305	Foreign direct investment: intercompany debt (2)										23
24	FL733178013	Taxes payable										24
25	FL733190005	Miscellaneous liabilities										25
26	FL733194735	Balances due to affiliates										
27	FL733193005	Other										27
28	LM733181105	Total equity										28
	I M722164105	Corporate equities (market value)										29
29	LM733164105	Foreign direct investment: equity (2)										30

⁽¹⁾ Parent-only bank holding companies, savings and loan holding companies and security holding companies that file Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320. (2) Investment in U.S. Intermediate Holding Companies.

L.132 Other Financial Business (1)

			2020	2021	2022	2023		202	J		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL504090005	Total financial assets										1
2	FL503020005	Checkable deposits and currency										2
3	FL503034005	Money market fund shares										3
4	FL502051005	Security repurchase agreements										4
5	FL504022005	Debt securities										5
6	FL503069105	Open market paper										6
7	FL503061123	Treasury securities										7
8	FL503063005	Corporate and foreign bonds										8
9	FL503062003	Municipal securities										9
10	FL503069005	Loans (other loans and advances)										10
11	FL503064105	Corporate equities										11
12	FL503094505	Equity investment in affiliates										12
13	FL503093023	Miscellaneous assets										13
14	FL504194005	Total liabilities and equity	-									14
15	FL504190005	Total liabilities	-									15
16	FL504122005	Debt securities										16
17	FL503169105	Open market paper										17
18	FL503163003	Corporate bonds										18
19	FL504123005	Loans										19
20	FL713068505	Depository institution loans n.e.c.										20
21	FL503169005	Other loans and advances										21
22	FL503192305	Foreign direct investment: intercompany debt										22
23	FL503190005	Miscellaneous liabilities										23
24	FL663070675	Securities lending (net)										24
25	FL503193005	Other										25
26	FL503181105	Total equity	-									26
27	LM503164105	Corporate equities (market value)										27
	LM503192103	Foreign direct investment: equity										28
28												
28 29 30	LM503194305 FL503194205	Equity interest under PPIP Equity in Federal Reserve facilities (2)										29 30

⁽¹⁾ Includes funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, funds associated with the Public-Private Investment Program (PPIP), Federal Reserve funding, credit, and liquidity facility special purpose vehicles (SPV) created in response to the 2008 Financial Crisis and COVID-19 pandemic, and U.S. central clearing parties. (2) U.S. Treasury Exchange Stabilization Fund Economic Recovery Programs investment in Federal Reserve SPVs.

L.133 Rest of the World

			2020	2021	2022	2023		202	3 ——		- 2024 -
							Q1	Q2	Q3	Q4	Q1
1	FL264090005	Total financial assets						-			
2	LM313111303	SDR allocations									
3	FL264016005	Net interbank assets									
4 5	FL263020005 FL263030005	U.S. checkable deposits and currency U.S. time deposits									
6	FL263034003	Money market fund shares									
7	FL262051005	Security repurchase agreements									
8	LM264022005	Debt securities									
10	LM263069103 LM263061105	Open market paper Treasury securities									
11	LM263061705	Agency- and GSE-backed securities									
12	LM263062003	Municipal securities									
13	LM263063005	U.S. corporate bonds									
14	FL263069005	Other loans and advances									
15	FL263069563	Of which: loans held by CLOs (1)									
16	LM263092305	Foreign direct investment in U.S.: intercompany debt (2)									
17	LM263064105	U.S. corporate equities Foreign direct investment in U.S.: equity (2)									
18 19	LM263092101 LM263064203	Mutual fund shares									
20	EI 542141005	Life in surrounce recovered									
21	FL543141905 FL543151905	Life insurance reserves Pension entitlements									
22	LM263070005	Trade receivables									
23	FL263090005	Miscellaneous assets									
24	FL263076005	Insurance receivables									
25	FL263094733	Balances due from U.S. holding companies									
26	FL264194005	Total liabilities and equity									
27	FL264190005	Total liabilities									
28	LM263111005	U.S. official reserve assets (3)									
29	LM263191005	U.S. private deposits									
30	FL262151003	Security repurchase agreements									
31	LM264122005	Debt securities									
32	FL263169105	Commercial paper									
33	LM263163005	Bonds									
34	LM263163063	Of which: CLO securities (1)									
35	FL264123005	Loans									
36	FL263168005	Depository institution loans n.e.c.									
37 38	FL263169005 LM263192305	Other loans and advances U.S. direct investment abroad: debt (2)									
		c.o. alreet in testineit asional dest (2)									
39 40	FL263140005 FL263150005	Life insurance reserves Pension entitlements									
41 42	LM263170005 FL263190005	Trade payables Miscellaneous liabilities									
43	FL263191103	Nonofficial foreign currencies									
44	FL263194735	Other investment by U.S. holding companies									
45	FL263195105	Accident and health insurance reserves									
46	FL263176005	Policy payables									
47	FL263181105	Total equity									
48	LM263164100	Foreign equities held by U.S. residents (4)									
49	LM263192101	U.S. direct investment abroad: equity (2)									
50	FL313092803	U.S. equity in IBRD, etc.									
		Memo:									
		Financial derivatives (5)									
51	FL263098013 FL263198013	Gross positive fair value									
52		Gross negative fair value									

 ⁽¹⁾ Collateralized loan obligations.
 (2) Direct investment reported at market value.
 (3) Does not include monetary gold.
 (4) Includes American Depositary Receipts (ADRs).
 (5) Financial derivatives are not included above.

L.200 U.S. Official Reserve Assets and SDR Allocations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023 -		202			- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	LM893111005	Total liabilities										1
2	LM313111303	Federal government: SDR allocations										2
3	LM263111005	Rest of the world										3
4	LM313011303	SDR holdings										4
5	LM263111403	Reserve position in IMF										5
6	LM263111503	Other reserves										6
7	FL893011005	Total assets										7
8	FL313011005	Federal government										8
9	FL313011205	Monetary gold (2)										9
10	LM313011303	SDR holdings										10
11	LM313011405	Reserve position in IMF										11
12	LM313011505	Other reserves										12
13	LM313111303	Rest of the world: SDR allocations										13
14	FL713011005	Monetary authority										14
15	FL713011203	Monetary gold (2)										15
16	FL713011405	Reserve position in IMF										16
17	LM713011505	Other reserves										17
18	FL903011005	Discrepancy: monetary gold										18

⁽¹⁾ Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

L.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		SDR certificates:					
1 2	FL713014003 FL713014003	Liab.: Federal government Asset: Monetary authority	 	 	 	 	 1 2
		Treasury currency:					
3 4	FL313112003 FL713012003	Liab.: Federal government Asset: Monetary authority	 	 	 	 	 3
5	FL903012005	Discrepancy (seigniorage)	 	 	 	 	 5

L.202 U.S. Deposits in Foreign Countries

1	LM263191005	Total rest of the world liability	 	 	 -	 	 1
		Held by:					
2	LM153091003	Household sector	 	 	 	 	 2
3	FL103091003	Nonfinancial corporate business	 	 	 	 	 3
4	FL633091003	Money market funds	 	 	 	 	 4
5	FL733091003	Holding companies	 	 	 	 	 5
6	FL903091005	Discrepancyunallocated assets	 	 	 	 	 6

⁽²⁾ By international accounting standards, monetary gold is a financial asset for which there is no corresponding liability.

L.203 Net Interbank Transactions

			2020	2021	2022	2023 -	Q1	Q2 202	Q3	Q4	- 2024 - Q1
1	FL794110005	Total liabilities									
1											
2	FL714110005	Monetary authority									
	FL764110005 FL754110005	U.Schartered depository institutions Foreign banking offices in U.S.									
	FL744110005	Banks in U.Saffiliated areas									
5	FL474110005	Credit unions									
,	FL894010005	Total assets									
							-	-			
3	FL714010005	Monetary authority									
	FL763020005 FL753020005	U.Schartered depository institutions Foreign banking offices in U.S.									
	FL743013003	Banks in U.Saffiliated areas									
	FL473013005	Credit unions									
	FL264016005	Rest of the world									
	FL904010005	Discrepancy									
		Memo:									
		Vault cash:									
	FL703025005	Liab.: Monetary authority									
	FL763025000	Asset: U.Schartered depository institutions									
	FL753025003	Foreign banking offices in U.S.									-
		Depository institution reserves:									
	FL713113003	Liab.: Monetary authority									
	FL763013005	Asset: U.Schartered depository institutions									-
	FL753013003	Foreign banking offices in U.S.									-
	FL743013003	Banks in U.Saffiliated areas									-
	FL473013005	Credit unions									-
	FT 51 1010055	Other transactions with the monetary authority									
	FL714010075	Liab.: U.Schartered depository institutions									-
	FL713068743	Credit unions									-
	FL714010005 FL713022003	Asset: Monetary authority Federal Reserve float									_
	FL713068705	Loans to depository institutions									-
		Transactions with banks in foreign countries (net):									
	FL764116205	Liab.: U.Schartered depository institutions (net)									-
	FL763192605	Due to foreign affiliates									-
	FL763092605	- Due from foreign affiliates									-
	FL754116205	Foreign banking offices in U.S. (net)									-
	FL753192605	Due to foreign affiliates									-
	FL753092605	- Due from foreign affiliates									-
	FL264116205	Less: Deposits at foreign banks									_
	FL764016205	U.Schartered depository institutions									-
	FL754016205	Foreign banking offices in U.S.									-
	FL264135125	Loans to foreign banks									_
	FL764035125	U.Schartered depository institutions									-
	FL754035125	Foreign banking offices in U.S.									-
	FL264035125	Plus: Loans from foreign banks									-
	FL274135123	U.Schartered depository institutions									
	FL284135125	Foreign banking offices in U.S.									
	FL264016005	Asset: Rest of the world (1)									
		Transactions between U.S. depository institutions (net):									
	FL764112005	U.Schartered depository institutions (net)									
	FL764112205	Due to: (3)									
	FL754012205	Foreign banking offices in U.S.									
	FL743020005 FL474012205	Banks in U.Saffiliated areas Credit unions									-
											-
	FL754112205	- Due from: Foreign banking offices in U.S.									

⁽¹⁾ Sum of lines 28 and 31 less line 34 and line 37 plus line 40.

⁽²⁾ Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 13 above. However, the unallocated amount (line 50), which is due to inconsistencies in source data, appears on line 14 as the discrepancy between liabilities and assets.

(3) Sum of lines 46, 47, 48, and 50.

L.204 Checkable Deposits and Currency
Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023 -		2023			- 2024 -
			2020	2021	2022	2023	Q1	Q2	Q3	Q4	Q1
1	FL793120005	Total liabilities				-					1
2	FL713120005	Monetary authority									2
3	FL713123005	Federal government cash and deposits									3
4	FL713124005	Due to government-sponsored enterprises									4
5	FL713129005	Due to other financial business									5
6	FL713122605	Deposits due to foreign									6
7	FL713125005	Currency outside banks									7
8	FL763127005	U.Schartered depository institutions									8
9	FL763123005	Federal government deposits									9
10	FL763128000	State and local government deposits									10
11	FL763122605	Deposits due to foreign									11
12	FL763129205	Private domestic deposits									12
13	FL753127005	Foreign banking offices in U.S.									13
14	FL753122603	Deposits due to foreign									14
15	FL753129205	Private domestic deposits									15
16	FL743127003	Banks in U.Saffiliated areas									16
17	FL473127003	Credit unions									17
18	FL793120005	Total assets	-								18
19	FL153020005	Household sector									19
20	FL143020005	Nonfinancial business									20
21	FL103020005	Corporate									21
22	FL113020005	Noncorporate									22
23	FL313020005	Federal government									23
24	FL213020005	State and local governments									24
25	FL793020005	Domestic financial sectors									25
23	FL/93020003	Domestic imancial sectors									23
26	FL513020005	Property-casualty insurance companies									26
27	FL543020005	Life insurance companies									27
28	FL573020005	Private pension funds									28
29	FL343020033	Federal government retirement funds									29
30	FL223020043	State and local govt. retirement funds									30
31	FL403020005	Government-sponsored enterprises									31
32	FL613020003	Finance companies									32
33	FL643020073	Mortgage REITs									33
34	FL663020003	Brokers and dealers									34
35	FL503020005	Other financial business									35
36	FL263020005	Rest of the world									36
37	FL263027003	Checkable deposits									37
38	FL263025003	Currency									38
39	FL903020005	Mail float									39

L.205 Time and Savings Deposits
Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023		202	.3 —		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL703130005	Total liabilities										1
2	FL763130005	U.Schartered depository institutions										2
3	FL753130005	Foreign banking offices in U.S.										3
4	FL743130003	Banks in U.Saffiliated areas										4
5	FL473130005	Credit unions										5
6	FL703130005	Total assets										6
7	FL153030005	Household sector										7
8	FL143030005	Nonfinancial business										8
9	FL103030003	Corporate										9
10	FL113030003	Noncorporate										10
11	FL313030003	Federal government										11
12	FL213030000	State and local governments										12
13	FL793030005	Domestic financial sectors										13
14	FL573030005	Private pension funds										14
15	FL223030043	State and local govt. retirement funds										15
16	FL633030000	Money market funds										16
17	FL403030005	Government-sponsored enterprises										17
18	FL613030003	Finance companies										18
19	FL733030005	Holding companies										19
20	FL263030005	Rest of the world										20

L.206 Money Market Fund Shares

1	FL634090005	Total assets	 	 	 	 	 1
2	FL153034005	Household sector	 	 	 	 	 2
3	FL103034000	Nonfinancial corporate business	 	 	 	 	 3
4	FL113034003	Nonfinancial noncorporate business	 	 	 	 	 4
5	FL213034003	State and local governments	 	 	 	 	 5
6	FL513034005	Property-casualty insurance companies	 	 	 	 	 6
7	FL543034005	Life insurance companies	 	 	 	 	 7
8	FL573034005	Private pension funds	 	 	 	 	 8
9	FL223034005	State and local govt. retirement funds	 	 	 	 	 9
10	FL653034003	Mutual Funds	 	 	 	 	 10
11	FL563034003	Exchange-traded funds	 	 	 	 	 11
12	FL503034005	Other financial business	 	 	 	 	 12
13	FL263034003	Rest of the world	 	 	 	 	 13

L.207 Federal Funds and Security Repurchase Agreements (1)

FLE91150005 Total limbilities				2020	2021	2022	2023 -		202	3		- 2024 -
PL712151003 Monetary authority				2020	2021	2022	2023	Q1			Q4	Q1
18.762150005	1	FL892150005	Total liabilities	-								
Figure F	2	FL712151003	Monetary authority									
Figure Figure Forcis F												
F. F. F. F. F. F. F. F.												
R. F. F. F. F. F. F. F.												
PL512151003												
1	9	FL472150053	Credit unions									
13 FL6-2151003 Brokers and dealers												:
14 Fl.	12	FL402150005										:
H. H. H. H. H. H. H. H.												
Fig.												
Fig.	16	FL262151003	Rest of the world									:
Fig. 120510003 State and local governments	17	FL892050005	Total assets									1
F1.712051000 Monetary authority												
1.762052005 Federal funds (2) -												2
23 FL752051005 Security repurchase agreements												2
1.175.005.0005 Federal funds (2)												2 2
26 FL752051005 Security repurchase agreements												2
Red												1 1
29 FL472051053 Security repurchase agreements												2
State Stat												1 1
State and local govt. retirement funds												3
State and local govt. retirement funds												3 3
Section FL652051003 Mutual funds (net) Section												3
37 FL402052033 Of which: FHLB federal funds (3)												3 3
## FL072052006 Brokers and dealers	36	FL402050005	Government-sponsored enterprises									3
39 FL732051003 Holding companies	37	FL402052033	Of which: FHLB federal funds (3)									3
40 FL502051005 Other financial business												3
42 FL902050005 Discrepancy												3 4
Memo: September September Memo: September Memo: September Memo: September September Memo: September September September September September September September Memo: September Sept	41	FL262051005	Rest of the world									4
43 FL072052006 Effective federal funds rate (percent) (4)	42	FL902050005	Discrepancy									4
Federal Reserve's reverse repurchase agreement operations: 44 FL712151103 Liability: Monetary authority (5)			Memo:									
44 FL712151103 Liability: Monetary authority (5)	43	FL072052006	Effective federal funds rate (percent) (4)									4
			Federal Reserve's reverse repurchase agreement operations:									
45 FL 632051103 Asset: Money market funds (6)												4
44 FL792051115 Other financial institutions (7)	45	FL632051103	Asset: Money market funds (6)									4

⁽¹⁾ Detailed data on federal funds and security repurchase agreements are available beginning 2012;Q1 for U.S.-chartered depository institutions, 2003;Q1 for foreign banking offices in U.S., 1997;Q1 for credit unions, and 2000;Q1 for FHLB.

⁽²⁾ Excludes term federal funds.

⁽³⁾ Includes term federal funds.

⁽⁴⁾ The effective federal funds rate is a weighted average of rates on brokered trades. Annualized using a 360-day year.

⁽⁵⁾ Included in line 2.

⁽⁶⁾ Included in line 34.

⁽⁷⁾ Includes banks (consolidated), government-sponsored enterprises, and primary dealers.

L.208 Debt Securities (1)

			2020	2021	2022	2023		202	3		2024 -
							Q1	Q2	Q3	Q4	Q1
		By instrument									
1	FL894122005	Total debt securities	-								1
2	FL893169175	Open market paper									2
3	FL313161105	Treasury securities									3
4 5	FL893161705 FL383162005	Agency- and GSE-backed securities Municipal securities									2
6	FL893163005	Corporate and foreign bonds									(
		By sector									
7	FL894122005	Total liabilities									7
8	FL384122005	Domestic nonfinancial sectors									8
9	FL163162003	Nonprofit organizations (2)									9
10	FL104122005	Nonfinancial corporate business									10
11 12	FL314122005 FL213162005	Federal government									11 12
		State and local governments									
13	FL794122005	Domestic financial sectors									13
14	FL764122005 FL753169175	U.Schartered depository institutions Foreign banking offices in U.S.									14 15
15 16	FL403161705	Government-sponsored enterprises									10
17	FL413065005	Agency- and GSE-backed mortgage pools									17
18 19	FL674122005 FL614122005	ABS issuers Finance companies									18 19
19	1 L014122003	r-mance companies									1;
20	FL644122075	Mortgage REITs									20
21 22	FL663163003 FL734122005	Brokers and dealers Holding companies									21 22
23	FL504122005	Other financial business									23
24	LM264122005	Rest of the world									24
25	FL894022005	Total assets									25
26	FL384022005	Domestic nonfinancial sectors									26
27	LM154022005	Household sector									27
28	LM104022005	Nonfinancial corporate business									28
29 30	LM114022005 FL314022005	Nonfinancial noncorporate business Federal government									29 30
31	LM214022005	State and local governments									31
32	FL794022005	Domestic financial sectors									32
33	LM714022005	Monetary authority									33
34	LM764022005	U.Schartered depository institutions									34
35	LM754022005	Foreign banking offices in U.S.									35
36 37	LM744022003 LM474022005	Banks in U.Saffiliated areas Credit unions									36 37
38	LM514022005	Property-casualty insurance companies Life insurance companies									38
39 40	LM544022005 LM574022005	Private pension funds									39 40
41	LM344022005	Federal government retirement funds									41
42	LM224022045	State and local govt. retirement funds									42
43	FL634022005	Money market funds									43
44 45	LM654022005 LM554022005	Mutual funds Closed-end funds									44 45
46	LM564022005	Exchange-traded funds									46
47	LM404022005	Government-sponsored enterprises									47
48	FL674022005	ABS issuers									48
49 50	LM613063003 LM644022075	Finance companies Mortgage REITs									49 50
51 52	LM664022005 LM734022605	Brokers and dealers Holding companies									51 52
53	FL504022005	Other financial business									53
54	LM264022005	Rest of the world									54
55	LM904022005	Discrepancy (3)									55

⁽¹⁾ Sum of open market paper, Treasury securities, agency- and GSE-backed securities, municipal securities, and corporate and foreign bonds. (2) Liability of the households and nonprofit organizations sector (tables L.101 and B.101). (3) The accumulated valuation difference between issuance and holdings.

L.209 Open Market Paper
Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023		2023	3 ——		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL893169175	Total liabilities										1
2	FL893169105	Commercial paper										2
3	FL103169100	Nonfinancial corporate business										3
4	FL263169105	Foreign issues in U.S.										4
5	FL263169110	Nonfinancial										5
6	FL263169123	Financial										6
7	FL793169100	Financial business										7
8	FL763169103	U.Schartered depository institutions										8
9	FL753169103	Foreign banking offices in U.S.										9
10	FL673169105	ABS issuers										10
11	FL613169100	Finance companies										11
12	FL643169173	Mortgage REITs										12
13	FL733169103	Holding companies										
14	FL503169105	Other financial business										14
15	FL703169605	Bankers' acceptances (1)										15
16	FL763169603	U.Schartered depository institutions										16
17	FL753169603	Foreign banking offices in U.S.										17
18	FL893169175	Total assets	-									18
19	FL103069100	Nonfinancial corporate business										19
20	FL213069103	State and local governments										20
21	FL713069603	Monetary authority										21
22	FL763069175	U.Schartered depository institutions (1)										22
23	FL753069603	Foreign banking offices in U.S. (1)										23
24	FL473069153	Credit unions										24
25	FL513069105	Property-casualty insurance companies										25
26	FL543069105	Life insurance companies										26
	FT 550000105											25
27	FL573069105	Private pension funds										27
28	FL223069143	State and local govt. retirement funds										28
29	FL633069175	Money market funds										29
30	FL653069100	Mutual funds										30
												٥.
31	FL403069105	Government-sponsored enterprises										31
32	FL663069103	Brokers and dealers										32
33	FL503069105	Other financial business										33
34	LM263069103	Rest of the world										34

⁽¹⁾ Excludes banks' holdings of own acceptances.

L.210 Treasury Securities (1)

			2020	2021	2022	2023 -		202	.3 ——		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL313161105	Total liabilities										1
2	FL313161110	Treasury bills										2
3	FL313161275	Other Treasury notes, bonds, and TIPS (2)										3
4	FL893061105	Total assets										4
5	LM153061105	Household sector										5
6	LM103061103	Nonfinancial corporate business										6
7	LM113061003	Nonfinancial noncorporate business										7
8	LM213061103	State and local governments										8
9	LM713061103	Monetary authority										9
10 11	LM713061113 LM713061125	Treasury bills Other Treasury securities										10 11
11	LW1/15001125	Other Treasury securities										11
12	LM763061100	U.Schartered depository institutions										12
13 14	LM753061103 LM743061103	Foreign banking offices in U.S. Banks in U.Saffiliated areas										13
15	LM473061105	Credit unions										15
16	LM513061105	Property-casualty insurance companies										16
17	LM513061115	Treasury bills										17
18	LM513061125	Other Treasury securities										18
19	LM543061105	Life insurance companies										19
20 21	LM543061115 LM543061125	Treasury bills Other Treasury securities										20
22	LM573061105	Private pension funds										22
23	LM573061143	Defined benefit plans										
24	LM573061133	Defined contribution plans										24
25	LM343061105	Federal government retirement funds										25
26	LM343061165	Defined benefit plans										
27	LM343061113	Defined contribution plans										27
28	LM223061143	State and local govt. retirement funds										28
29	FL633061105	Money market funds										29
30	FL633061110	Treasury bills										30
31	FL633061120	Other Treasury securities										31
32	LM653061105	Mutual funds										32
33	LM653061113	Treasury bills										33
34	LM653061125	Other Treasury securities										34
35	LM553061103	Closed-end funds										35
36	LM563061103	Exchange-traded funds										36
37 38	LM403061105 FL673061103	Government-sponsored enterprises ABS issuers										37 38
20	LM663061105	Dualtana and daalana										39
39 40	LM733061103	Brokers and dealers Holding companies										40
41	FL503061123	Other financial business										41
42	LM263061105	Rest of the world										42
43	LM263061110	Treasury bills										43
44	LM263061120	Other Treasury securities										44
45	LM903061103	Discrepancy (3)										45
		Memo:										
46	FL313169205	Nonmarketable Treasury securities (4)										46

⁽¹⁾ Marketable Treasury securities (net of premiums and discounts) issued by the federal government and held by sectors other than the federal government.

⁽²⁾ InIcudes long-term marketable securities issued to the Civil Service Retirement Fund by the Federal Financing Bank.

⁽³⁾ The accumulated valuation difference between issuance and holdings.

⁽⁴⁾ Nonmarketable Treasury securities are classified as other loans and advances because they are not negotiable and are therefore not considered debt securities.

L.211 Agency- and GSE-Backed Securities (1)

			2020	2021	2022	2023		202	2 —		2024 -	_
			2020	2021	2022	2023	Q1	Q2	Q3	Q4	Q1	
1	FL893161705	Total liabilities										1
2	FL313161705	Budget agencies										2
3	FL403161705 FL413065005	Government-sponsored enterprises Agency- and GSE-backed mortgage pools										3
5	FL893061705	Total assets										5
6	LM153061705	Household sector										6
7	LM103061703	Nonfinancial corporate business										7
8	FL313061703	Federal government										8
9	LM213061703	State and local governments										9
10	LM713061705	Monetary authority										10
11	LM763061705	U.Schartered depository institutions										11
12	LM753061703	Foreign banking offices in U.S. Banks in U.Saffiliated areas										12 13
13 14	LM743061703 LM473061705	Credit unions										13
15	LM513061705	Property-casualty insurance companies										15
16	LM543061705	Life insurance companies										16
17	LM573061705	Private pension funds										17
18	LM343061705	Federal government retirement funds										18
19	LM223061743	State and local govt. retirement funds										19
20	FL633061700	Money market funds										20
21	LM653061703 LM403061705	Mutual funds										21 22
22	LW1403061703	Government-sponsored enterprises										22
23	FL673061703	ABS issuers										23
24	LM643061773	Mortgage REITs										24
25	LM663061705	Brokers and dealers										25
26	LM733061703	Holding companies										26
27	LM263061705	Rest of the world										27
28	LM903061703	Discrepancy (2)										28

⁽¹⁾ Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as Fannie Mae and FHLB; and agency- and GSE-backed mortgage pool securities issued by Ginnie Mae, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown on table L.106, line 25.

⁽²⁾ The accumulated valuation difference between issuance and holdings.

L.212 Municipal Securities
Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023		202	.3 ——		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL383162005	Total liabilities										1
2	FL213162005	State and local governments										2
3	FL213162400	Short-term (1)										3
4	FL213162200	Long-term										4
5	FL163162003	Nonprofit organizations (2)										5
6	FL103162000	Nonfinancial corporate business										6
		(industrial revenue bonds)										
7	FL893062005	Total assets										7
8	LM153062005	Household sector										8
9	LM103062003	Nonfinancial corporate business										9
10	LM113062003	Nonfinancial noncorporate business										10
11	LM213062003	State and local governments										11
12	LM763062000	U.Schartered depository institutions										12
13	LM753062003	Foreign banking offices in U.S.										13
14	LM743062003	Banks in U.Saffiliated areas										14
15	LM473062005	Credit unions										15
16	LM513062005	Property-casualty insurance companies										16
17	LM543062005	Life insurance companies										17
18	LM343062033	Federal government retirement funds										18
19	LM223062043	State and local govt. retirement funds										19
20	FL633062000	Money market funds										20
21	LM653062003	Mutual funds										21
22	LM553062003	Closed-end funds										22
23	LM563062003	Exchange-traded funds										23
24	LM403062005	Government-sponsored enterprises										24
25	LM663062003	Brokers and dealers										25
26	FL503062003	Other financial business										26
27	LM263062003	Rest of the world										27
28	LM903062003	Discrepancy (3)										28

⁽¹⁾ Debt with original maturity of 13 months or less.
(2) Liability of the households and nonprofit organizations sector (tables L.101 and B.101).
(3) The accumulated valuation difference between issuance and holdings.

L.213 Corporate and Foreign Bonds

			2020	2021	2022	2023 -	Q1	Q2 202	23 ————————————————————————————————————	Q4	- 2024 - Q1
1	FL893163005	Total liabilities									
2	FL103163005	Nonfinancial corporate business									
3	FL793163005	Domestic financial sectors									
1	FL763163005	U.Schartered depository institutions									
5	FL673163005	ABS issuers (net) (1)									
5 7	FL613163005 FL643163075	Finance companies Mortgage REITs									
8	FL663163003	Brokers and dealers									
9	FL733163005 FL503163003	Holding companies Other financial business									
1	LM263163005	Rest of the world (2)									
2	FL893063005	Total assets (3)									
3	LM153063005	Household sector									
4	LM123063003	Nonfinancial corporate business (equity REITs)									
5	FL313063763	Federal government									
5	LM213063003	State and local governments									
7	LM763063005	U.Schartered depository institutions									
,	LM763063605 LM763063095	MBS and other ABS Other									
	LM753063005	Foreign banking offices in U.S.									
	LM743063005	Banks in U.Saffiliated areas									
:	LM473063005	Credit unions									
	LM473063605 LM473063095	MBS and other ABS Other									
	LM513063005	Property-casualty insurance companies									
	LM513063605 LM513063095	MBS and other ABS Other									
	LM543063005	Life insurance companies									_
	LM543063675	MBS and other ABS									_
	LM543063095	Other									-
	LM573063005 LM343063005	Private pension funds									-
	LM223063045	Federal government retirement funds State and local govt. retirement funds									-
	FL633063005	Money market funds									-
	LM653063005	Mutual funds									-
	LM553063003 LM563063003	Closed-end funds Exchange-traded funds									-
	LM403063005	Government-sponsored enterprises									_
	LM403063605	MBS and other ABS									-
	LM403063095	Other									-
	LM613063003 LM643063073	Finance companies Mortgage REITs									-
	LM663063005	Brokers and dealers									_
	LM733063003	Holding companies									
	FL503063005	Other financial business									
	LM263063005	Rest of the world (4)									
	LM263063603 LM263063095	MBS and other ABS Other									

⁽¹⁾ Liabilities net of assets.

⁽²⁾ Holdings of foreign issues by U.S. residents.

⁽³⁾ For some sectors, holdings of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

⁽⁴⁾ Holdings of U.S. issues by foreign residents.

⁽⁵⁾ The accumulated valuation difference between issuance and holdings.

		2020	2021	2022	2023	01	202		0:	- 2024 -
						Q1	Q2	Q3	Q4	Q1
	By instrument									
FL894123005	Total loans									-
FL793068005	Depository institution loans n.e.c.									-
FL893169005	Other loans and advances									-
FL893065005	Mortgages									-
FL893065105	One-to-four-family residential									-
FL893065405 FL893065505	Multifamily residential Commercial									
FL893065603	Farm									
FL153166000	Consumer credit									-
	By sector									
FL894123005	Total liabilities									-
FL384123005	Domestic nonfinancial sectors									-
FL154123005	Household sector									
FL104123005	Nonfinancial corporate business									
FL114123005	Nonfinancial noncorporate business									
FL314123005	Federal government									
FL213169203	State and local governments									
FL794123005	Domestic financial sectors									
FL763169305	U.Schartered depository institutions									
FL473169333 FL513169333	Credit unions Property-casualty insurance companies									
FL513169333 FL543169373	Life insurance companies									
EI 402160292	Covernment enoughed entermises									
FL403169283 FL614123005	Government-sponsored enterprises Finance companies									
FL644123075	Mortgage REITs									
FL664123005	Brokers and dealers									
FL504123005	Other financial business									
FL264123005	Rest of the world									
FL894123005	Total assets	-								•
FL384023005	Domestic nonfinancial sectors									
FL154023005	Household sector									
FL104023005 FL114023005	Nonfinancial corporate business Nonfinancial noncorporate business									
	•									
FL314023005 FL214023005	Federal government State and local governments									
FL794023005	Domestic financial sectors									
FL713068005	Monetary authority									
FL764023005	U.Schartered depository institutions									
FL754023005	Foreign banking offices in U.S.									
FL744023003 FL474023000	Banks in U.Saffiliated areas Credit unions									
FL513065505	Property-casualty insurance companies									
FL544023005	Life insurance companies									
FL573065005	Private pension funds									
FL343069005 FL223065043	Federal government retirement funds State and local govt. retirement funds									
	Ţ.									
FL653069803 FL404023005	Mutual funds Government-sponsored enterprises									
FL413065005	Agency- and GSE-backed mortgage pools									
FL674023005	ABS issuers									
FL614023005	Finance companies									
FL643065075	Mortgage REITs									
FL663069005	Brokers and dealers Holding companies									
FL733069005 FL503069005	Other financial business									
FL263069005	Rest of the world									

 $^{(1) \} Sum\ of\ depository\ institution\ loans\ not\ elsewhere\ classified,\ other\ loans\ and\ advances,\ total\ mortgages,\ and\ consumer\ credit.$

L.215 Depository Institution Loans Not Elsewhere Classified (1)

									_			
			2020	2021	2022	2023 -	Q1	Q2 202	Q3	Q4	- 2024 - Q1	
												_
1	FL793068005	Total liabilities										1
2	FL153168005	Household sector										2
3	FL103168005	Nonfinancial corporate business										3
4	FL113168005	Nonfinancial noncorporate business										4
5	FL793168005	Domestic financial sectors										5
6	FL613168005	Finance companies										6
7	FL643168073	Mortgage REITs										7
8	FL663168005	Brokers and dealers										8
9	FL713068505	Other financial business (2)										9
10	FL263168005	Rest of the world										
11	FL263168465	Foreign official institutions										11
12	FL263168485	Foreign nonfinancial corporations										12
13	FL263168495	Foreign nondepository financial institutions										13
14	FL793068005	Total assets										14
15	FL713068005	Monetary authority (3)										15
16	FL763068005	U.Schartered depository institutions										
17	FL753068005	Foreign banking offices in U.S.										17
18	FL743068005	Banks in U.Saffiliated areas										18
19	FL473068005	Credit unions										19

⁽¹⁾ Excludes depository institution lending in the form of open market paper, mortgages, and consumer credit which are shown on other instrument tables. (2) Loans from Federal Reserve banks to Federal Reserve funding, credit, and liquidity facility special purpose vehicles. (3) Loans from Federal Reserve banks to the household, broker and dealer, finance companies, and other financial business sectors.

L.216 Other Loans and Advances (1)

			2020	2021	2022	2023		202	3 ——		- 2024 -
							Q1	Q2	Q3	Q4	Q1
FL89316	69005	Total other loans and advances									
FL16306	69005	Nonprofit organization loans									
FL15316	9055	Liab.: Household sector									
FL16306	9043	Nonfinancial noncorporate business									
FL31306	69205	Federal government loans									
FL15316		Liab.: Household sector									
FL10316 FL11316		Nonfinancial corporate business Nonfinancial noncorporate business									
FL21316		State and local governments									
FL40316		Government-sponsored enterprises									
FL31306 FL50316		Finance companies Other financial business									-
FL26316		Rest of the world									
FL15316	69405	Policy loans (Household liability)									
FL31306		Asset: Federal government									_
FL54306	9405	Life insurance companies									
FL31316	59005	Nonmarketable Treasury securities classified as loans (2)									_
FL15306		Asset: Household sector									-
FL21306 FL34306		State and local governments Federal govt. defined contribution pension plans (2)									-
FL34306		Federal govt. defined contribution pension plans (2)									-
FL50306	9203	Other financial business									-
FL40306	69330	Federal Home Loan Banks advances									_
FL76316		Liab.: U.Schartered depository institutions									-
FL47316 FL51316		Credit unions Property-casualty insurance companies									-
FL54316		Life insurance companies									-
FL61316		Finance companies									-
FL64316		Mortgage REITs						 			-
FL40306 FL15316		Government-sponsored enterprise (GSE) loans Liab.: Household sector (SLMA)									-
FL18316		Nonfinancial corporate business (FCS)									-
FL11316 FL76316		Nonfinancial noncorporate business (FCS) U.Schartered depository inst. (SLMA)									-
FL66306 FL66306		Margin accounts at brokers and dealers Liab.: Household sector	-		 						-
FL66306		Brokers and dealers									-
FL66316	7015	Cash accounts at brokers and dealers									_
FL15306		Asset: Household sector									_
FL26306	7005	Rest of the World (net)									-
FL50316	59023	Clearing funds at other financial business									-
FL76306		Asset: U.Schartered depository institutions									-
FL66306 FL50306		Brokers and dealers Other financial business									-
FT 4024											
FL10316 FL15306		Loans to nonfinancial corporate business Asset: Household sector									-
FL54306		Life insurance companies									-
FL65306		Mutual funds									-
FL67306 FL66306		ABS issuers Brokers and dealers									-
FL50306		Other financial business									-
FL67306	(0505	Securitized loans held by ABS issuers									_
FL67306		Liab.: Nonfinancial corporate business									-
FL61306	69505	Finance company loans to business									_
FL10316		Liab.: Nonfinancial corporate business									_
FL11316	9535	Nonfinancial noncorporate business									
FL73306	59005	Holding company loans									_
FL73306	9013	Liab.: Nonfinancial corporate business									
FL73306	19023	Rest of the world									
FL50306		Other financial business loans									-
FL50306 FL50306		Liab.: Household sector (TALF II) Nonfinancial corporate business (MSLF)									-
FL50306		Nonfinancial corporate business (MSLF) Nonfinancial noncorporate business (MSLF)									-
FL50306		Nonprofit organizations (MSLF)									-
	0500	Foreign loans to U.S. corporate business									
FL26306											

⁽¹⁾ Detailed information on the various categories of other loans and advances is available in the online Financial Accounts Guide table description: https://www.federalreserve.gov/apps/fof/FOFTables.aspx. (2) Includes suspended reinvestments of nonmarketable Treasury securities in the Thrift Savings Plan G Fund.

L.217 Total Mortgages (1)

2 FL89 3 FL89 4 FL89 5 FL89 6 FL89 7 FL15 8 FL14 9 FL10 10 FL11 11 FL31 12 FL89 13 FL15 14 FL10 15 FL11 16 FL31 17 FL31 18 FL31 19 FL31 20 FL31 21 FL21 22 FL70 23 FL76 24 FL75 25 FL74 26 FL47 27 FL51 28 FL54 29 FL57 30 FL22 31 FL40 32 FL40 33 FL40 34 FL40 35 FL40 36 FL40 37 FL41					Q1	Q2	Q3	Q4	Q1	
2 FL89 3 FL89 4 FL89 5 FL89 6 FL89 7 FL15 8 FL14 9 FL10 10 FL11 11 FL31 12 FL89 13 FL15 14 FL10 15 FL11 16 FL31 17 FL31 18 FL31 19 FL31 20 FL31 21 FL21 22 FL70 23 FL76 24 FL75 25 FL74 26 FL47 27 FL51 28 FL54 29 FL57 30 FL22 31 FL40 32 FL40 33 FL40 34 FL40 35 FL40 36 FL40 37 FL41					<u> </u>					_
3 FL89 4 FL89 5 FL89 6 FL89 7 FL15 8 FL14 9 FL10 10 FL11 11 FL31 12 FL89 13 FL15 14 FL10 15 FL11 16 FL31 17 FL31 18 FL31 19 FL31 20 FL31 21 FL21 22 FL70 23 FL76 24 FL75 25 FL74 26 FL47 27 FL51 28 FL54 29 FL57 30 FL22 31 FL40 32 FL40 33 FL40 34 FL40 35 FL40 36 FL40 37 FL41	893065005	Total mortgages		 	 					1
4 FL89 5 FL89 6 FL89 7 FL15 8 FL14 9 FL10 10 FL11 11 FL31 12 FL89 13 FL15 14 FL10 15 FL11 16 FL31 17 FL31 18 FL31 19 FL31 20 FL31 21 FL21 22 FL70 23 FL76 24 FL75 25 FL74 26 FL47 27 FL51 28 FL54 29 FL57 30 FL22 31 FL40 32 FL40 33 FL40 33 FL40 34 FL40 35 FL40 37 FL41	893065105	One-to-four-family residential		 	 					2
5 FL89 6 FL89 7 FL15 8 FL14 9 FL10 10 FL11 11 FL31 12 FL89 13 FL15 14 FL10 15 FL11 16 FL31 17 FL31 18 FL31 19 FL31 20 FL31 21 FL21 22 FL70 23 FL76 24 FL75 25 FL74 26 FL47 27 FL51 28 FL54 29 FL57 30 FL22 31 FL40 32 FL40 33 FL40 33 FL40 34 FL40 35 FL40 37 FL41 37 FL41	893065405	Multifamily residential		 	 					3
6 FL89 7 FL15 8 FL14 9 FL10 10 FL11 11 FL31 12 FL89 13 FL15 14 FL10 15 FL11 16 FL31 17 FL31 18 FL31 19 FL31 20 FL31 21 FL21 22 FL70 23 FL76 24 FL75 25 FL74 26 FL47 27 FL51 28 FL54 29 FL57 30 FL22 31 FL40 32 FL40 33 FL40 34 FL40 35 FL40 37 FL41	893065505	Commercial		 	 					4
7 FL15 8 FL14 9 FL10 10 FL11 11 FL31 12 FL89 13 FL15 14 FL10 15 FL11 16 FL31 17 FL31 18 FL31 19 FL31 20 FL31 21 FL21 22 FL70 23 FL76 24 FL75 25 FL74 26 FL47 27 FL51 28 FL54 29 FL57 30 FL22 31 FL40 32 FL40 33 FL40 33 FL40 34 FL40 35 FL40 37 FL41	893065603	Farm		 	 					5
8 FL14 9 FL10 10 FL11 11 FL31 12 FL89 13 FL15 14 FL10 15 FL11 16 FL31 17 FL31 18 FL31 19 FL31 20 FL31 21 FL21 22 FL70 23 FL76 24 FL75 25 FL74 26 FL47 27 FL51 28 FL54 29 FL57 30 FL22 31 FL40 32 FL40 33 FL40 34 FL40 35 FL40 37 FL41	893065005	Total liabilities		 	 					6
9 FL10 10 FL11 11 FL31 12 FL89 13 FL15 14 FL10 15 FL11 16 FL31 18 FL31 19 FL31 20 FL31 21 FL21 22 FL70 23 FL76 24 FL75 25 FL74 26 FL47 27 FL51 28 FL54 29 FL57 30 FL22 31 FL40 32 FL40 33 FL40 33 FL40 34 FL40 35 FL40 37 FL41	153165005	Household sector		 	 					7
10 FL11 11 FL31 12 FL89 13 FL15 14 FL10 15 FL11 16 FL31 17 FL31 18 FL31 19 FL31 20 FL31 21 FL21 22 FL70 23 FL76 24 FL75 25 FL74 26 FL47 27 FL51 28 FL54 29 FL57 30 FL22 31 FL40 32 FL40 33 FL40 34 FL40 35 FL40 37 FL41	143165005	Nonfinancial business		 	 					8
11 FL31 12 FL89 13 FL15 14 FL10 15 FL11 16 FL31 17 FL31 18 FL31 19 FL31 20 FL31 21 FL21 22 FL70 23 FL76 24 FL75 25 FL74 26 FL47 27 FL51 28 FL54 29 FL57 30 FL22 31 FL40 32 FL40 33 FL40 34 FL40 35 FL40 37 FL41 37 FL41	103165005	Corporate		 	 					
12 FL89 13 FL15 14 FL10 15 FL11 16 FL31 17 FL31 18 FL31 19 FL31 20 FL31 21 FL21 22 FL70 23 FL76 24 FL75 25 FL74 26 FL47 27 FL51 28 FL54 29 FL57 30 FL22 31 FL40 31 FL40 33 FL40 34 FL40 35 FL40 37 FL41	113165005	Noncorporate		 	 					10
13 FL15 14 FL10 15 FL11 16 FL31 17 FL31 18 FL31 19 FL31 20 FL31 21 FL21 22 FL70 23 FL76 24 FL77 25 FL74 26 FL47 27 FL51 28 FL54 29 FL57 30 FL22 31 FL40 32 FL40 33 FL40 34 FL40 35 FL40 37 FL41 37 FL41	313165403	Federal government		 	 					11
14 FL10 15 FL11 16 FL31 17 FL31 18 FL31 20 FL31 21 FL21 22 FL70 23 FL75 24 FL75 25 FL74 26 FL47 27 FL51 30 FL22 31 FL40 32 FL40 33 FL40 33 FL40 34 FL40 35 FL40 36 FL40 37 FL41	893065005	Total assets	-	 	 					12
15 FL11 16 FL31 17 FL31 18 FL31 19 FL31 20 FL31 21 FL21 22 FL70 23 FL76 24 FL75 25 FL74 26 FL47 27 FL51 28 FL54 29 FL57 30 FL22 31 FL40 32 FL40 33 FL40 34 FL40 35 FL40 37 FL41	153065005	Household sector		 	 					13
16 FL31 17 FL31 18 FL31 19 FL31 20 FL31 21 FL21 22 FL70 23 FL76 24 FL75 25 FL74 26 FL47 27 FL51 28 FL54 29 FL57 30 FL22 31 FL40 32 FL40 33 FL40 33 FL40 34 FL40 35 FL40 37 FL41	103065005	Nonfinancial corporate business		 	 					14
17 FL31 18 FL31 19 FL31 20 FL31 21 FL21 22 FL70 23 FL76 24 FL75 25 FL74 26 FL47 27 FL51 28 FL54 29 FL57 30 FL22 31 FL40 32 FL40 33 FL40 33 FL40 35 FL40 37 FL41 37 FL41	113065005	Nonfinancial noncorporate business		 	 					15
18 FL31 19 FL31 20 FL31 21 FL21 22 FL70 23 FL76 24 FL75 25 FL74 26 FL57 27 FL51 28 FL57 30 FL22 31 FL40 32 FL40 33 FL40 34 FL40 35 FL40 36 FL40 37 FL41	313065005	Federal government		 	 					16
19 FL31 20 FL31 21 FL21 22 FL70 23 FL76 24 FL75 25 FL74 26 FL47 27 FL51 28 FL54 29 FL57 30 FL22 31 FL40 32 FL40 33 FL40 34 FL40 35 FL40 36 FL40 37 FL41	313065015	Ginnie Mae		 	 					17
20 FL31 21 FL21 22 FL70 23 FL76 24 FL75 25 FL74 26 FL47 27 FL51 28 FL54 30 FL22 31 FL40 32 FL40 33 FL40 34 FL40 35 FL40 37 FL41	313065075	Farmers Home Administration (FmHA) (2)		 	 					
21 FL21 22 FL70 23 FL76 24 FL75 25 FL74 26 FL47 27 FL51 28 FL54 30 FL22 31 FL40 32 FL40 33 FL40 34 FL40 35 FL40 37 FL41	313065035	Federal Housing Administration (FHA)		 	 					
22 FL70 23 FL76 24 FL75 25 FL74 26 FL47 27 FL51 28 FL54 29 FL57 30 FL22 31 FL40 32 FL40 33 FL40 34 FL40 35 FL40 37 FL40	313065095	Other (3)		 	 					20
23 FL76 24 FL75 25 FL74 26 FL47 27 FL51 28 FL54 29 FL57 30 FL22 31 FL40 32 FL40 33 FL40 34 FL40 35 FL40 36 FL40 37 FL41	213065005	State and local governments		 	 					21
24 FL75 25 FL74 26 FL47 27 FL51 28 FL54 29 FL57 30 FL22 31 FL40 33 FL40 34 FL40 35 FL40 36 FL40 37 FL41	703065005	Private depository institutions		 	 					
25 FL74 26 FL47 27 FL51 28 FL54 29 FL57 30 FL22 31 FL40 32 FL40 33 FL40 34 FL40 35 FL40 37 FL41 37 FL41	763065005	U.Schartered depository institutions		 	 					23
26 FL47 27 FL51 28 FL54 29 FL57 30 FL22 31 FL40 32 FL40 33 FL40 34 FL40 35 FL40 36 FL40 37 FL41	753065005	Foreign banking offices in U.S.		 	 					24
27 FL51 28 FL54 29 FL57 30 FL22 31 FL40 32 FL40 33 FL40 35 FL40 36 FL40 37 FL41	743065003	Banks in U.Saffiliated areas		 	 					
28 FL54 29 FL57 30 FL22 31 FL40 32 FL40 33 FL40 34 FL40 35 FL40 37 FL41	473065100	Credit unions		 	 					26
29 FL57 30 FL22 31 FL40 32 FL40 33 FL40 34 FL40 35 FL40 36 FL40	513065505	Property-casualty insurance companies		 	 					
30 FL22 31 FL40 32 FL40 33 FL40 34 FL40 35 FL40 36 FL40 37 FL41	543065005	Life insurance companies		 	 					28
31 FL40 32 FL40 33 FL40 34 FL40 35 FL40 36 FL40	573065005	Private pension funds		 	 					
32 FL40 33 FL40 34 FL40 35 FL40 36 FL40	223065043	State and local govt. retirement funds		 	 					30
33 FL40 34 FL40 35 FL40 36 FL40 37 FL41	403065005	Government-sponsored enterprises		 	 					31
34 FL40 35 FL40 36 FL40 37 FL41	403065015	Fannie Mae		 	 					32
35 FL40 36 FL40 37 FL41	403065025	Freddie Mac		 	 					
36 FL40	403065045	Farm Credit System		 	 					
37 FL41	403065035	FHLB		 	 					
	403065653	Farmer Mac		 	 					36
	413065005	Agency- and GSE-backed mortgage pools		 	 					37
	413065015	Ginnie Mae		 	 					
	413065025	Freddie Mac		 	 					39 40
	413065045 413065653	Fannie Mae Farmer Mac		 	 					
	413065035	Farmers Home Administration (FmHA) (2)		 	 					42
42 17 67	673065005									42
	11 / MID MILIT	ABS issuers Finance companies		 	 					43 44
45 FL64	613065000	i mance companies		 	 					

⁽¹⁾ Sum of one-to-four-family residential mortgages (table L.218), multifamily residential mortgages (table L.219), commercial mortgages (table L.220), and farm mortgages (table L.221). (2) FmHA-guaranteed securities sold to the Federal Financing Bank were reallocated from FmHA mortgage pools to FmHA mortgage holdings in 1986;Q4 because of accounting changes by

the Farmers Home Administration.
(3) Other includes Department of Veterans Affairs, Federal Financing Bank, Public Housing Administration, and Resolution Trust Corporation.

L.218 One-to-four-family Residential Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023		202	23		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL893065105	Total liabilities										1
2	FL153165105	Household sector										2
3 4	FL103165105 FL113165105	Nonfinancial corporate business Nonfinancial noncorporate business										3
5	FL893065105	Total assets	_									. 5
6	FL153065103	Household sector										6
7	FL103065105	Nonfinancial corporate business										7
8	FL113065103	Nonfinancial noncorporate business										8
9	FL313065105	Federal government										. 9
10	FL213065103	State and local governments										10
11	FL763065105	U.Schartered depository institutions										- 11
12	FL753065103	Foreign banking offices in U.S.										
13	FL743065103	Banks in U.Saffiliated areas										
14	FL473065100	Credit unions										14
15	FL543065105	Life insurance companies										
16	FL573065103	Private pension funds										
17	FL223065143	State and local govt. retirement funds										17
18	FL403065105	Government-sponsored enterprises										18
19	FL413065105	Agency- and GSE-backed mortgage pools										19
20	FL673065105	ABS issuers										
21	FL613065105	Finance companies										
22	FL643065173	Mortgage REITs										22
		Memo:										
23	FL893065125	Home equity loans included above (2)										
24	FL763065125	U.Schartered depository institutions										
25	FL753065203	Foreign banking offices in U.S. Credit unions										
26 27	FL473065125 FL673065123	ABS issuers										
28	FL613065123	Finance companies										28

L.219 Multifamily Residential Mortgages

1	FL893065405	Total liabilities	 	 	 	 	 1
2	FL103165405	Nonfinancial corporate business	 	 	 	 	 2
3	FL113165405	Nonfinancial noncorporate business	 	 	 	 	 3
4	FL313165403	Federal government	 	 	 	 	 4
5	FL893065405	Total assets	 	 	 	 	 5
6	FL153065403	Household sector	 	 	 	 	 6
7	FL103065405	Nonfinancial corporate business	 	 	 	 	 7
8	FL113065403	Nonfinancial noncorporate business	 	 	 	 	 8
9	FL313065405	Federal government	 	 	 	 	 9
10	FL213065403	State and local governments	 	 	 	 	 10
11	FL763065405	U.Schartered depository institutions	 	 	 	 	 11
12	FL753065403	Foreign banking offices in U.S.	 	 	 	 	 12
13	FL543065405	Life insurance companies	 	 	 	 	 13
14	FL573065403	Private pension funds	 	 	 	 	 14
15	FL223065443	State and local govt. retirement funds	 	 	 	 	 15
16	FL403065405	Government-sponsored enterprises	 	 	 	 	 16
17	FL413065405	Agency- and GSE-backed mortgage pools	 	 	 	 	17
18	FL673065405	ABS issuers	 	 	 	 	 18
19	FL613065403	Finance companies	 	 	 	 	19
20	FL643065473	Mortgage REITs	 	 	 	 	20

⁽¹⁾ Mortgages on 1-4 family properties including mortgages on farm houses.
(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

L.220 Commercial Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023 -		202	3 ——		- 2024 -	
			2020	2021	2022	2023	Q1	Q2	Q3	Q4	Q1	
1	FL893065505	Total liabilities	-									1
2	FL163165505 FL103165505	Nonprofit organizations (1) Nonfinancial corporate business										2
5	FL113165505 FL893065505	Nonfinancial noncorporate business Total assets										4 5
6 7 8	FL153065505 FL103065505 FL113065503	Household sector Nonfinancial corporate business Nonfinancial noncorporate business	 	 		 	 	 		 	 	6 7 8
9 10	FL313065505 FL213065503	Federal government State and local governments										9 10
11 12 13	FL763065505 FL753065503 FL743065505	U.Schartered depository institutions Foreign banking offices in U.S. Banks in U.Saffiliated areas	 		11 12 13							
14 15	FL513065505 FL543065505	Property-casualty insurance companies Life insurance companies										14 15
16 17	FL573065505 FL223065545	Private pension funds State and local govt. retirement funds										16 17
18 19	FL413065505 FL673065505	Agency- and GSE-backed mortgage pools ABS issuers										18 19
20 21	FL613065503 FL643065573	Finance companies Mortgage REITs										20 21

⁽¹⁾ Liability of the households and nonprofit organizations sector (tables L.101 and B.101).

L.221 Farm Mortgages (1)

1	FL893065603	Total liabilities	 	 	 	 	 1
2	FL183165603	Nonfinancial corporate business	 	 	 	 	 2
3	FL233165605	Nonfinancial noncorporate business	 	 	 	 	 3
4	FL893065603	Total assets	 	 	 	 	 4
5	FL153065605	Household sector	 	 	 	 	 5
6	FL113065603	Nonfinancial noncorporate business	 	 	 	 	 6
7	FL313065605	Federal government	 	 	 	 	 7
8	FL213065603	State and local governments	 	 	 	 	 8
9	FL763065633	U.Schartered depository institutions	 	 	 	 	 9
10	FL753065603	Foreign banking offices in U.S.	 	 	 	 	 10
1.1	EL 5420/5/22	T :C. :					1.1
12	FL543065633 FL223065643	Life insurance companies State and local govt. retirement funds	 	 	 	 	11 12
12	11223003043	State and rocal gove, retirement runus	 	 	 	 	 12
13	FL403065605	Government-sponsored enterprises	 	 	 	 	 13
14	FL413065605	Agency- and GSE-backed mortgage pools	 	 	 	 	 14

⁽¹⁾ Excludes mortgages on farm houses.

L.222 Consumer Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023 -	Q1	Q2 202	3 Q 3	Q4	- 2024 - Q1	
1	FL153166000	Total liabilities (Households)										1
2	FL153166000	Total assets										2
3	FL163066223	Nonprofit organizations (1)										3
4	FL103066005	Nonfinancial corporate business										4
5	FL113066003	Nonfinancial noncorporate business										-
6	FL313066220	Federal government (2)										6
7	FL763066000	U.Schartered depository institutions										7
8	FL473066000	Credit unions										8
9	FL403066005	Government-sponsored enterprises										9
10	FL673066000	ABS issuers										10
11	FL613066005	Finance companies										11
		Memo:										
12	FL153166100	Credit card loans (3)										12
13	FL153166400	Auto loans										13
14	FL153166220	Student loans (4)										14
15	FL153166205	Other consumer credit (5)										15

⁽¹⁾ Student loans originated under the Federal Family Education Loan Program. Asset of the households and nonprofit organizations sector (tables L.101 and B.101).

L.223 Direct Investment Intercompany Debt

		U.S. direct investment abroad: Intercompany Debt					
1	LM263192305	Liab.: Rest of the world (1)	 	 	 	 	 1
2	LM263192313	U.S. parents' claims	 	 	 	 	 2
3	LM263092313	Less: U.S. parents' liabilities	 	 	 	 	 3
4	LM103092305	Asset: Nonfinancial corporate business	 	 	 	 	 4
5	LM763092305	U.Schartered depository institutions	 	 	 	 	 5
6	LM513092305	Property-casualty insurance companies	 	 	 	 	 6
7	LM543092375	Life insurance companies	 	 	 	 	 7
8	LM613092305	Finance companies	 	 	 	 	 8
9	LM663092305	Brokers and dealers	 	 	 	 	 9
10	LM733092305	Holding companies	 	 	 	 	 10
		Foreign direct investment in U.S.: Intercompany debt					
11	LM103192305	Liab.: Nonfinancial corporate business	 	 	 	 	 11
12	LM115114305	Nonfinancial noncorporate business	 	 	 	 	 12
13	LM753192305	Foreign banking offices in U.S.	 	 	 	 	 13
14	LM513192305	Property-casualty insurance companies	 	 	 	 	 14
15	LM543192375	Life insurance companies	 	 	 	 	 15
16	LM613192305	Finance companies	 	 	 	 	 16
17	LM663192305	Brokers and dealers	 	 	 	 	 17
18	LM733192305	Holding companies	 	 	 	 	 18
19	LM503192305	Other financial business	 	 	 	 	 19
20	LM263092305	Asset: Rest of the world (1)	 	 	 	 	 20
21	LM263092323	U.S. affiliates' liabilities	 	 	 	 	21
22	LM263192323	Less: U.S. affiliates' claims	 	 	 	 	22
		Memo:					
23	LM263192005	Total U.S. direct investment abroad (1, 2)	 	 	 	 	 23
24	LM263092001	Total Foreign direct investment in U.S. (1, 2)	 	 	 	 	24
24	1.11203072001	Total Folder uncer investment in O.S. (1, 2)	 	 	 	 	 27

⁽¹⁾ Direct investment is presented on a directional basis and reported at market value.

⁽²⁾ Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.

⁽³⁾ Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.

⁽⁴⁾ Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.

⁽⁵⁾ Includes student loans before 2006:Q1.

⁽²⁾ Memo totals are the sum of direct investment equity (tables F.225.a and L.225.a) and intercompany debt (tables F.223 and L.223).

L.224 Corporate Equities (1)

			2020	2021	2022	2023 -	Q1	Q2 202	3 ————————————————————————————————————	Q4	- 2024 - Q1	
1	LM893064105	Issues at market value										
2	LM103164105	Nonfinancial corporate business										
3 4	LM103164115 LM103164125	Publicly traded Closely held										
4	LW1103104123	Closely held										
5	LM793164105	Financial corporations										
6	LM763164105	U.Schartered depository institutions										
7	LM763164113 LM763164123	Publicly traded (2) Closely held										
0	LW1703104123	Closery neid										
9	LM513164105 LM513164113	Property-casualty insurance companies Publicly traded										
1	LM513164123	Closely held										
2	LM543164175	Life insurance companies										
3	LM543164113	Publicly traded										
4	LM543164123	Closely held										
5	LM554090005	Closed-end funds										
6	LM564090005	Exchange-traded funds										
7	LM403164105	Government-sponsored enterprises (2)										
8	LM643164105	Mortgage REITs										
9	LM643164113 LM643164123	Publicly traded Closely held										
1		·										
2	LM663164105 LM663164113	Brokers and dealers Publicly traded										
3	LM663164123	Closely held										
4	LM733164105	Holding companies										
5	LM733164113	Publicly traded (2)										
6	LM733164123	Closely held										
7	LM503164105	Other financial business										
8 9	LM503164115 LM503164125	Publicly traded (2) Closely held										
		•										
0	LM263164100	Rest of the world (3)										
1	LM893064105	Holdings at market value	-									
2	LM153064105	Household sector										
3 4	LM103064103 LM313064105	Nonfinancial corporate business Federal government										
5	LM213064103	State and local governments										
6	FL713064103	Monetary authority										
7	LM763064103	U.Schartered depository institutions										
8	FL753064103	Foreign banking offices in U.S.										
)	LM513064105	Property-casualty insurance companies										
) 1	LM543064105 LM573064105	Life insurance companies Private pension funds										
2	LM343064105	Federal government retirement funds										
3	LM223064145	State and local govt. retirement funds										
4	LM653064100	Mutual funds										
5	LM553064103 LM563064100	Closed-end funds										
6 7	LM663064103	Exchange-traded funds Brokers and dealers										
8	FL503064105	Other financial business										
)	LM263064105	Rest of the world (4)										
		Memo:										
0	I M000164447											
0 1	LM883164115 LM883164123	Publicly traded equity at market value (5) Closely held equity at market value (6)										
2	LM883164133	S corporations										
3	LM883164135	C corporations										
4	PC073164013	Percent change in Dow Jones U.S. Total Market Index										

⁽¹⁾ Includes shares of exchange-traded funds, closed-end funds, and real estate investment trusts. Excludes mutual fund shares shown on table L.226.

⁽²⁾ Includes corporate equities issued by financial corporations under the federal financial stabilization programs.
(3) Holdings of foreign corporate equities and investment fund shares by U.S. residents; includes American Depositary Receipts (ADRs).
(4) Holdings of U.S. issues by foreign residents.
(5) Equal to the sum of lines 3, 7, 10, 13, 15, 16, 17, 19, 22, 25, and 28.
(6) Equal to the sum of lines 4, 8, 11, 14, 20, 23, 26, and 29.

L.225 Other Equity (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023		202	.3 ——		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	LM893181115	Issues										1
2	LM103192105	Nonfinancial corporate business										2
3	LM113181115	Nonfinancial noncorporate business										3
4	FL713164005	Monetary authority										4
5	FL763194603 LM753181115	U.Schartered depository institutions Foreign banking offices in U.S.										5 6
	LM513181115											7
7 8	LM513181115 LM543181115	Property-casualty insurance companies Life insurance companies										8
9	FL403192405	Government-sponsored enterprises										9
10	LM613192103	Finance companies										10
11	LM663181115	Brokers and dealers										11
12	LM733192103	Holding companies										12
13	LM503181115	Other financial business										13
14	LM263181115	Rest of the World										14
15	LM893081115	Holdings	-									15
16	LM153081115	Households										16
17	LM103081115	Nonfinancial corporate business										17
18	FL113092405	Nonfinancial noncorporate business										18
19	LM313081115	Federal government										19
20	LM763081115	U.Schartered depository institutions										20
21	FL473092403	Credit unions										21
22	LM513081115	Property-casualty insurance companies										
23	LM543081115	Life insurance companies										23
24	LM613081115	Finance companies										
25	FL643092473	Mortgage REITs										23
26	LM663092103	Brokers and dealers										
27	LM733081115	Holding companies										
28	FL503094505	Other financial business										28
29	LM263092101	Rest of the World										29

⁽¹⁾ Other equity is the sum of direct investment equity and miscellaneous other equity.

L.225.a Direct Investment Equity

		U.S. direct investment abroad: Equity					
1	LM263192101	Liab.: Rest of the world (1)	 	 	 	 	 1
2	LM103092105	Asset: Nonfinancial corporate business	 	 	 	 	 2
3	LM763092100	U.Schartered depository institutions	 	 	 	 	 3
4	LM513092103	Property-casualty insurance companies	 	 	 	 	 4
5	LM543092173	Life insurance companies	 	 	 	 	 5
6	LM613092103	Finance companies	 	 	 	 	 6
7	LM663092103	Brokers and dealers	 	 	 	 	 7
8	LM733092103	Holding companies	 	 	 	 	 8
		Foreign direct investment in U.S.: Equity					
9	LM103192105	Liab.: Nonfinancial corporate business	 	 	 	 	 9
10	LM115114103	Nonfinancial noncorporate business	 	 	 	 	 10
11	LM753192103	Foreign banking offices in U.S.	 	 	 	 	 11
12	LM513192103	Property-casualty insurance companies	 	 	 	 	 12
13	LM543192173	Life insurance companies	 	 	 	 	 13
14	LM613192103	Finance companies	 	 	 	 	14
15	LM663192103	Brokers and dealers	 	 	 	 	 15
16	LM733192103	Holding companies	 	 	 	 	 16
17	LM503192103	Other financial business	 	 	 	 	17
18	LM263092101	Asset: Rest of the world (1)	 	 	 	 	 18
		Memo:					
19	LM263192005	Total U.S. direct investment abroad (1, 2)	 	 	 	 	19
20	LM263092001	Total Foreign direct investment in U.S. (1, 2)	 	 	 	 	 20

⁽¹⁾ Direct investment is presented on a directional basis and reported at market value.
(2) Memo totals are the sum of direct investment equity (tables F.225.a and L.225.a) and intercompany debt (tables F.223 and L.223).

L.225.b Miscellaneous Other Equity

			2020	2021	2022	2023		202			- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL893194905	Total miscellaneous other equity										1
		Proprietors' Equity in Noncorporate Business										
2	LM112090205	Liab.: Nonfinancial corporate business										2
3	LM662090003	Brokers and dealers										- 3
4	LM152090205	Asset: Households										4
		Federal government equity in IBRD, etc.:										
5	FL313092803	Liab.: Rest of the world										- 5
6	FL313092803	Asset: Federal government										6
		Federal Reserve Bank stock:										
7	FL713164003	Liab.: Monetary authority										7
8	FL713164003	Asset: U.Schartered depository institutions										8
		Equity in government-sponsored enterprises:										
9	FL403192405	Liab.: Government-sponsored enterprises										9
10	FL103092405	Asset: Nonfin. corporate business (Fannie Mae and FCS)										10
11	FL113092405	Nonfinancial noncorporate (FCS)										- 11
12	FL313092403	Federal government										12
13	FL763092405	U.Schartered depository institutions (FHLB)										
14	FL473092403	Credit unions (FHLB)										17
15	FL513092403	Property-casualty insurance companies (FHLB)										15
16	FL543092473	Life insurance companies (FHLB)										10
17 18	FL613092403	Finance companies (FHLB)										1,
18	FL643092473	Mortgage REITs (FHLB)	-									18
10	EL 7/2104/02	Holding company equity investment in affiliates:										16
19 20	FL763194603 FL513194603	Liab.: U.Schartered depository institutions										19 20
	FL513194603 FL543194603	Property-casualty insurance companies										
21 22	FL543194603 FL663194605	Life insurance companies Brokers and dealers										
23	FL733094635	Asset: Holding companies										23
23	12/33074033	Asset. Holding companies										23
24	FL753194503	Other financial business investment in affiliates: Liab.: Foreign banking offices in U.S.										24
25	FL663194505	Brokers and dealers										25
26	FL503094505	Asset: Other financial business										
	1250505 1505	Tissel Gulet Imalical dusiness										
27	FL313094213	Federal gov't investment in Federal Reserve facilities:										27
		Liab.: Monetary authority										28
28 29	FL503194205 FL313094205	Other financial business Asset: Federal government										
29	FL313094203	Asset. Federal government										29
2.0		Equity investment under Public-Private Inv. Program:										
30	LM503194305	Liab.: Other financial business										50
31	LM153094305	Asset: Households (1)										31
32	LM313094303	Federal government										32

⁽¹⁾ Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

L.226 Mutual Fund Shares (1)
Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023	01	202			- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	LM653164205	Shares at market value							-			1
2	LM653164205	Holdings at market value										2
3	LM153064205	Household sector										3
4	LM103064203	Nonfinancial corporate business										4
5	LM213064203	State and local governments										5
6	LM763064203	U.Schartered depository institutions										6
7	LM473064205	Credit unions										7
8	LM513064205	Property-casualty insurance companies										8
9	LM543064205	Life insurance companies										9
10	LM573064205	Private pension funds										10
11	LM223064205	State and local govt. retirement funds										11
12	LM263064203	Rest of the world										12

⁽¹⁾ Shares of open-end investment companies; excludes shares of money market funds and exchange-traded funds.

L.228 Life Insurance Reserves

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023		202	3 ——		2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL893140005	Total liabilities	_			-						1
2	FL313140003	Federal government										2
3	FL543140005	Life insurance companies										3
4	FL263140005	Rest of the world										4
5	FL893140005	Total assets										5
6	FL153040005	Household sector										6
7	FL763040005	U.Schartered depository institutions										7
8	FL543040005	Life insurance companies										8
9	FL733040005	Holding companies										9
10	FL543141905	Rest of the world										10

L.229 Pension Entitlements

1	FL893150005	Total liabilities	 	 	 	 	 1
2	FL543150005	Life insurance companies (1)	 	 	 	 	 2
3	FL574190005	Private pension funds (2)	 	 	 	 	 3
4	FL344090005	Federal government retirement funds (3)	 	 	 	 	 4
5	FL224190005	State and local govt. retirement funds	 	 	 	 	 5
6	FL263150005	Rest of the world	 	 	 	 	 6
7	FL893150005	Total assets	 	 	 	 	 7
8	FL153050005	Households (4)	 	 	 	 	 8
9	FL543050005	Life insurance companies	 	 	 	 	 9
10	FL543151905	Rest of the world	 	 	 	 	 10
		Memo:					
11	LM893131573	Individual Retirement Accounts (IRAs): (5)	 	 	 	 	 11
12	FL763131573	U.Schartered depository institutions	 	 	 	 	 12
13	FL473131573	Credit unions	 	 	 	 	13
14	LM543131503	Life insurance companies	 	 	 	 	14
15	FL633131573	Money market funds	 	 	 	 	15
16	LM653131573	Mutual funds	 	 	 	 	16
17	LM153131575	Other self-directed accounts	 	 	 	 	 17

⁽¹⁾ Annuities, including those in IRAs.

⁽¹⁾ Includes unallocated insurance company contracts beginning 1985:Q4.
(3) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.
(4) Includes public and private defined benefit and defined contribution pension plans, and annuities at life insurance companies. Annuities include those held in individual retirement accounts (IRAs). Social security is excluded (5) Asset of the household and nonprofit organizations sector (tables L.101 and B.101). Figures for depositories (lines 12 and 13) include Keogh accounts. Variable annuities in IRAs are included

in the life insurance sector (line 14) and excluded from the money market fund and mutual fund sectors (lines 15 and 16).

L.230 Trade Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023 -		202	3 ——		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL893170005	Total trade payables										1
2	FL163170005	Nonprofit organizations (1)										2
3	FL103170005	Nonfinancial corporate business										3
4	FL113170005	Nonfinancial noncorporate business										4
5	FL313170005	Federal government										5
6	FL213170003	State and local governments										6
7	FL513170005	Property-casualty insurance companies										7
8	FL543170005	Life insurance companies										8
9	FL663170003	Brokers and dealers										9
10	LM263170005	Rest of the world										10
11	FL893070005	Total trade receivables										11
12	FL163070005	Nonprofit organizations (1)										12
13	FL103070005	Nonfinancial corporate business										13
14	FL113070003	Nonfinancial noncorporate business										14
15	FL313070000	Federal government										15
16	FL213070003	State and local governments										16
17	FL513070005	Property-casualty insurance companies										17
18	FL543070005	Life insurance companies										18
19	FL673070003	ABS issuers										19
20	LM263070005	Rest of the world										20
21	FL903070005	Discrepancy										21

 $^{(1)\} Included\ in\ the\ households\ and\ nonprofit\ organizations\ sector\ (tables\ L.101\ and\ B.101).$

L.231 Taxes Payable by Businesses

1	FL893178005	Total taxes payable by all businesses	 	 	 	 	 1
2	FL103178005	Nonfinancial corporate business	 	 	 	 	 2
3	FL113178003	Nonfinancial noncorporate business	 	 	 	 	 3
4	FL763178000	U.Schartered depository institutions	 	 	 	 	 4
5	FL513178005	Property-casualty insurance companies	 	 	 	 	 5
6	FL543178075	Life insurance companies	 	 	 	 	 6
7	FL613178005	Finance companies	 	 	 	 	 7
8	FL663178003	Brokers and dealers	 	 	 	 	 8
9	FL733178013	Holding companies	 	 	 	 	 9
10	FL893078005	Total business taxes receivable	 	 	 	 	 10
11	FL313078000	Federal government	 	 	 	 	 11
12	FL213078005	State and local governments	 	 	 	 	 12
13	FL903078005	Discrepancy	 	 	 	 	 13

L.232 Total Miscellaneous Financial Claims
Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023 -		202	3 —		- 2024 -
						Q1	Q2	Q3	Q4	Q1
FL893190005	Total liabilities									-
FL543077073	Household sector									
FL103190005	Nonfinancial corporate business									
FL113193003	Nonfinancial noncorporate business									
FL313190005	Federal government									
FL223073045	State and local governments									
FL713193005	Monetary authority									
FL763190005	U.Schartered depository institutions									
FL753193005	Foreign banking offices in U.S.									
FL743193005	Banks in U.Saffiliated areas									
FL473193005	Credit unions									
FL513190005	Property-casualty insurance companies									
FL543190005	Life insurance companies									
FL403190005	Government-sponsored enterprises									
FL613190005 FL643193075	Finance companies Mortgage REITs									
11L043193073	Mongage REITS									
FL663190005	Brokers and dealers									
FL733190005 FL503190005	Holding companies Other financial business									
FL263190005	Rest of the world									
FL893090005	Total assets									
FL153090005	Household sector									
FL103090005	Nonfinancial corporate business									
FL113090005	Nonfinancial noncorporate business									
FL313091105	Federal government									
FL213093003	State and local governments									
FL713090005	Monetary authority									
FL763090005	U.Schartered depository institutions									
FL753093005	Foreign banking offices in U.S.									
FL743093005	Banks in U.Saffiliated areas									
FL473093005	Credit unions									
FL513090005	Property-casualty insurance companies									
FL543090005	Life insurance companies									
FL573090005	Private pension funds									
FL343073045	Federal government retirement funds									
FL223090005	State and local govt. retirement funds									
FL633093005	Money market funds									
FL653093005	Mutual funds									
LM563093003	Exchange-traded funds									
FL403093005	Government-sponsored enterprises									
FL673090543	ABS issuers									
FL613090005 FL643093075	Finance companies Mortgage REITs									
FL663090005 FL733090005	Brokers and dealers									
FL733090005 FL503093023	Holding companies Other financial business									
FL263090005	Rest of the world									

L.233 Identified Miscellaneous Financial Claims - Part I
Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023		202	23 ———		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
		Holding company other investment in affiliates:										
1	FL763194705	Liab.: U.Schartered depository institutions										
2	FL513194703	Property-casualty insurance companies										
3	FL543194703	Life insurance companies										
4	FL613194733	Finance companies										
5	FL663194705	Brokers and dealers										
5	FL263194735	Rest of the world										
7	FL733094735	Asset: Holding companies										
		Holding company balances due to affiliates:										
3	FL733194735	Liab.: Holding companies										
)	FL763094703	Asset: U.Schartered depository institutions										
)	FL513094703	Property-casualty insurance companies										1
	FL543094703	Life insurance companies										1
2	FL663094705	Brokers and dealers										1
3	FL263094733	Rest of the world										1
		NFC other investment in finance company affiliates:										
4	FL103094705	Liab.: Finance companies										1.
5	FL103094705	Asset: Nonfinancial corporate business										1:
		Securities brokers and dealers payables:										
5	FL663170605	Liab.: Brokers and dealers										1
7	FL663070675	Other financial business										1
8	FL663070605	Asset: Brokers and dealers										1
		Paycheck Protection Program subsidies payable:										
9	FL313172003	Liab.: Federal government										1
)	FL163072003	Asset: Nonprofit organizations										2
	FL103072005	Nonfinancial corporate business										2
	FL113072003	Nonfinancial noncorporate business										2
3	FL613072003	Finance companies										2

L.234 Identified Miscellaneous Financial Claims - Part II

			2020	2021	2022	2023 -	Q1	Q2 202	Q3	Q4	- 2024 - Q1	
		Nonofficial foreign currencies:										_
1	FL263191103	Liab.: Rest of the world										1
2	FL313091105	Asset: Federal government										2
3	FL713091103	Monetary authority (1)										3
		Postal Savings System deposits:										
4	FL313131003	Liab.: Federal government										4
5	FL313131003	Asset: Household sector										5
		Deposits at Federal Home Loan Banks:										
6	FL403197033	Liab.: Government-sponsored enterprises										6
7	FL403197033	Asset: U.Schartered depository institutions										7
		Funding agreements backing securities:										
8	FL673090543	Liab.: Life insurance companies (2)										8
9	FL673090543	Asset: ABS issuers										9
		Deferred and unpaid life insurance premiums:										
10	FL543077073	Liab.: Household sector										10
11	FL543077073	Asset: Life insurance companies										11
		Other reserves at life insurance companies:										
12	FL543195005	Liab.: Life insurance companies										12
13	FL263195105	Rest of the world										13
14 15	FL153095105 FL543095105	Asset: Household sector Life insurance companies										14 15
13	112343073103	Ene insurance companies										13
16	EL 512176005	Policy payables:										16
16 17	FL513176005 FL263176005	Liab.: Property-casualty insurance companies Rest of the world										16 17
18	FL153076005	Asset: Household sector										18
19	FL103076005	Nonfinancial corporate business										19
20	FL113076005	Nonfinancial noncorporate business										20
21	FL513076005	Property-casualty insurance companies										21
22	FL263076005	Rest of the world										22
		Unallocated insurance company contracts:										
23	FL593095005	Liab.: Life insurance companies										23
24	FL573095005	Asset: Private pension funds										24
25	FL223095505	State and local government retirement funds										25
		Pension fund contributions payable:										
26	FL573074005	Liab.: Nonfinancial corporate business										26
27	FL573074005	Asset: Private pension funds										27
		Retiree health care funds:										
28	FL313195105	Liab.: Federal government (3)										28
29	FL313195105	Asset: Household sector										29
		Claims of pension fund on sponsor:										
30	FL573073005	Liab.: Nonfinancial corporate business										30
31 32	FL343073045 FL223073045	Federal government State and local governments										31 32
33	FL223073045 FL573073005	Asset: Private pension funds										33
34	FL343073045	Federal government retirement funds										34
35	FL223073045	State and local govt. retirement funds										35

⁽¹⁾ Reciprocal currency arrangements (swap lines) with foreign central banks.

⁽²⁾ Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities. Funding agreement-backed securities issued by foreign entities are included in foreign direct investment in the U.S. See table L.133 in addition to L.223 and L.225.a.

⁽³⁾ Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

L.235 Unidentified Miscellaneous Financial Claims
Billions of dollars; amounts outstanding end of period, not seasonally adjusted

Federal government			2020	2021	2022	2023		2023			- 2024 -
FL13193003 Nonfinancial corporate business							Q1	Q2	Q3	Q4	Q1
FL13193003 Federal government	FL893193005	Total liabilities									-
Federal government											-
FL73193005	FL113193003	Nonfinancial noncorporate business									
FL75193005 Credit unions	FL313193013	Federal government									
FL73193005 Foreign banking offices in U.S.											
EL743193005 Credit unions	FL763193005	U.Schartered depository institutions									-
FL473193005 Credit unions	FL753193005	Foreign banking offices in U.S.									-
FL513193005	FL743193005	Banks in U.Saffiliated areas									-
FL.43193005 Life insurance companies	FL473193005	Credit unions									-
FL43193005 Cife insurance companies	FL513193005	Property-casualty insurance companies									-
FL63193005 Finance companies											-
FL63193005 Finance companies	FL403193005	Government-sponsored enterprises									_
FL63193075 Mortgage REITS											
FL53193005 Other financial business											
Holding companies	FL663193005	Brokers and dealers									
FL893093005 Total assets											
FL893093005 Total assets											
FL103093005 Nonfinancial corporate business											-
FL213093003 State and local governments	110/30/3003	Total assets	_								
FL213093003 State and local governments	FL103093005	Nonfinancial corporate business									
FL713093005 Monetary authority	FL113093005	Nonfinancial noncorporate business									
FL763093005 U.Schartered depository institutions FL753093005 Foreign banking offices in U.S. FL743093005 Banks in U.Saffiliated areas FL473093005 Credit unions FL513093005 Property-casualty insurance companies FL543093005 Life insurance companies FL543093005 Private pension funds FL23093005 State and local govt. retirement funds FL633093005 Money market funds (net) FL63093005 Mutual funds LM563093005 Government-sponsored enterprises FL403093005 Finance companies FL403093005 Finance companies FL63093005 Finance companies FL63093005 Brokers and dealers FL643093005 Holding companies	FL213093003	State and local governments									
FL763093005 U.Schartered depository institutions FL753093005 Foreign banking offices in U.S. FL743093005 Banks in U.Saffiliated areas FL473093005 Credit unions FL513093005 Property-casualty insurance companies FL543093005 Life insurance companies FL543093005 Private pension funds FL23093005 State and local govt. retirement funds FL633093005 Money market funds (net) FL63093005 Mutual funds LM563093005 Government-sponsored enterprises FL403093005 Finance companies FL403093005 Finance companies FL63093005 Brokers and dealers FL643093005 Brokers and dealers FL643093005 Brokers and dealers FL733093005 Holding companies	FL713093005	Monetary authority									
FL753093005 Foreign banking offices in U.S. FL743093005 Banks in U.Saffiliated areas FL473093005 Credit unions FL513093005 Property-casualty insurance companies FL513093005 Private pension funds FL573093005 Private pension funds FL223093005 State and local govt. retirement funds FL223093005 Money market funds (net) FL633093005 Money market funds FL63093005 Mutual funds LM563093005 Government-sponsored enterprises FL403093005 Finance companies FL403093005 Finance companies FL63093005 Brokers and dealers FL63093005 Brokers and dealers FL63093005 Brokers and dealers FL63093005 Holding companies FL63093005 Holding companies FL63093005 Brokers and dealers FL733093005 Holding companies	FL763093005										
FL743093005 Banks in U.Saffiliated areas											
FL573093005 Property-casualty insurance companies FL573093005 Life insurance companies FL573093005 Private pension funds FL23093005 State and local govt. retirement funds FL63093005 Money market funds (net) FL63093005 Mutual funds LM563093005 Government-sponsored enterprises FL403093005 Finance companies FL403093005 Finance companies FL63093005 Brokers and dealers FL733093005 Holding companies											
FL543093005 Covernment-sponsored enterprises FL63093005 Covernment-sponsored enterprises FL63093005 Covernment Sponsored enterprises FL63093005 Finance Companies FL63093005 Covernment Sponsored enterprises FL63093005 Finance Companies FL63093005 Covernment Sponsored enterprises FL63093005 Finance Companies FL63093005 Fores and dealers FL63093005 FL63093005											
FL543093005 Covernment-sponsored enterprises FL63093005 Covernment-sponsored enterprises FL63093005 Covernment Sponsored enterprises FL63093005 Finance Companies FL63093005 Covernment Sponsored enterprises FL63093005 Finance Companies FL63093005 Covernment Sponsored enterprises FL63093005 Finance Companies FL63093005 Fores and dealers FL63093005 FL63093005	FL513093005	Property-casualty insurance companies									
FL223093005 State and local govt. retirement funds <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>											
FL23093005 State and local govt. retirement funds <td< td=""><td>FL573093005</td><td>Private pension funds</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	FL573093005	Private pension funds									
FL653093005 Mutual funds </td <td></td>											
FL653093005 Mutual funds </td <td>FL 633093005</td> <td>Money market funds (net)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	FL 633093005	Money market funds (net)									
LM563093003 Exchange-traded funds											
FL613093005 Finance companies											-
FL613093005 Finance companies	EI 403003005	Government_cnoncored enterprises									_
FL643093075 Mortgage REITS											_
FL663093005 Brokers and dealers FL733093005 Holding companies											-
FL733093005 Holding companies	EL ((2002007										
Ç 1											-
											-
	. 2303073023	Care. Illumetur ousiness									-

B.101 Balance Sheet of Households and Nonprofit Organizations (1)

			2020	2021	2022	2023 -		202	3 ——		- 2024 -
							Q1	Q2	Q3	Q4	Q1
1	FL152000005	Assets									
2	LM152010005	Nonfinancial assets									
3	LM155035005	Real estate									
	LM155035015	Households (2)									
5	LM165035005	Nonprofit organizations									
Ó	LM165015205	Equipment (nonprofits) (3)									
	LM165013765	Intellectual property products (nonprofits) (3)									
	LM155111005	Consumer durable goods (3)									
	FL154090005	Financial assets									
	LM153091003	Foreign deposits									
	FL153020005	Checkable deposits and currency									
	FL153030005	Time and savings deposits									
	FL153034005	Money market fund shares									
	LM154022005	Debt securities									
	LM153061105 LM153061705	Treasury securities Agency- and GSE-backed securities									
	LM153062005	Municipal securities									
	LM153063005	Corporate and foreign bonds									
	FL154023005	Loans									
	FL153069005	Other loans and advances (4)									
	FL153065005	Mortgages									
	FL163066223	Consumer credit (student loans) (5)									
	LM153064105	Corporate equities									
	LM153081115	Miscellaneous other equity									
	LM153064205	Mutual fund shares									
	FL153040005	Life insurance reserves									
	FL153050005	Pension entitlements (6)									
	FL163070005	Trade receivables (5)									
	FL153090005	Miscellaneous assets									
	FL154190005	Liabilities									
	FL163162003	Debt securities (municipal securities) (5)									
	FL154123005	Loans									
	FL153165105	One-to-four-family residential mortgages (7)									
	FL153166000	Consumer credit									
	FL153168005	Depository institution loans n.e.c.									
	FL153169005 FL163165505	Other loans and advances Commercial mortgages (5)									
	12103103303	Commercial mortgages (3)									
	FL163170005	Trade payables (5)									
	FL543077073	Deferred and unpaid life insurance premiums									
	FL152090005	Net worth (assets minus liabilities)									
		Memo:									
	FL893131573	Assets held in IRAs (8)									
	FL154023205	Assets held in 529 college plans (8)									
	LM154023223	College savings plans									
	FL154023213	Prepaid tuition plans									
		Replacement-cost value of structures:									
	LM155012605	Residential									
	LM155012665	Households									
	LM165012665	Nonprofit organizations									
	LM165013665	Nonresidential (nonprofits)									
	FA156012005	Disposable personal income (DPI) (SAAR)									
	FL152090006	Net worth/DPI (percent) (line 40/line 49)									
	FL155035065 FL155035066	Owners' equity in real estate (line 4 less line 33) Owners' equity/real estate (percent) (line 51/line 4)									

⁽¹⁾ Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary balance sheet tables B.101.h and B.101.n show estimates of annual year-end outstandings of households and nonprofit organizations, respectively. Detail on the sector's indirect holdings of debt securities and equity is shown on table B.101.e.

⁽²⁾ All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land. At market value.

⁽³⁾ At replacement (current) cost.

⁽⁴⁾ Includes nonmarketable Treasury securities, cash accounts at brokers and dealers, and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

⁽⁵⁾ Student loans and trade receivables are financial assets of nonprofit organizations; municipal securities, commercial mortgages, and trade payables are liabilities.
(6) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.

⁽⁷⁾ Includes loans made under home equity lines of credit and home equity loans secured by junior liens (table L.218, line 23).

⁽⁸⁾ Included in assets shown on the household balance sheet.

B.103 Balance Sheet of Nonfinancial Corporate Business

			2020	2021	2022	2023		202	3 ——		- 2024 -
							Q1	Q2	Q3	Q4	Q1
1	FL102000005	Assets									-
2	LM102010005	Nonfinancial assets									
3	LM105035005	Real estate (market value)									-
	LM105015205	Equipment (replacement cost)									-
	LM105013765	Intellectual property products (replacement cost)									-
)	LM105020015	Inventories (replacement cost)									-
	FL104090005	Financial assets									-
,	FL103091003	Foreign deposits									-
	FL103020005 FL103030003	Checkable deposits and currency									-
	FL103034000 FL103034000	Time and savings deposits Money market fund shares									_
	FL102051003	Security repurchase agreements									-
	LM104022005	Debt securities									
	FL103069100	Commercial paper									
	LM103061103	Treasury securities									
	LM103061703	Agency- and GSE-backed securities									
	LM103062003	Municipal securities									
	LM123063003	Corporate bonds (held by equity REITs)									
	FL104023005	Loans									
	FL103065005	Mortgages									
	FL103066005	Consumer credit									
	LM103092305	U.S. direct investment abroad: intercompany debt									
	LM103064103	Corporate equities									
	LM103092105	U.S. direct investment abroad: equity									
	FL103092405	Equity in GSEs									
	LM103064203	Mutual fund shares									
	FL103070005	Trade receivables									
	FL103090005	Miscellaneous assets									
	FL104194005	Total liabilities and equity	-								-
	FL104190005	Liabilities									
	FL104122005	Debt securities									
	FL103169100	Commercial paper									
	FL103162000 FL103163005	Municipal securities (1) Corporate bonds									
	FL104123005 FL103168005	Loans Depository institution loans n.e.c.									
	FL103169005	Other loans and advances									
	FL103165005	Mortgages									
	LM103192305	Foreign direct investment: intercompany debt									
	FL103170005	Trade payables									
	FL103178005	Taxes payable									
	FL103190005	Miscellaneous liabilities									
	LM103181105	Total equity (market value)									
	LM103164105	Corporate equities									
	LM103192105	Foreign direct investment: equity									
		Memo:									
	FL102090005	Net worth (assets minus liabilities)									-
	FL103164106	Equity/net worth (percent) (2)									
	FL104104016	Debt/equity (percent) (2)									
	FL104104006	Debt/net worth (percent) (2)									
		With nonfinancial assets stated at historical cost:									
	FL102000115	Assets (sum of lines 7 and 51)									
	FL102000115 FL102010115	Nonfinancial assets									
	FL105035045	Real estate									
	FL105013213	Equipment									
	FL105013715	Intellectual property products									
	FL105020000	Inventories									
	FL102090115	Net worth (historical cost) (line 50 less line 30)									
		Historical cost value of structures:									
	FL105012613	Historical-cost value of structures: Residential									

⁽¹⁾ Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

⁽²⁾ Debt is calculated as the sum of debt securities (line 31) and loans (line 35). Equity is total equity (line 43).

B.104 Balance Sheet of Nonfinancial Noncorporate Business

			2020	2021	2022	2023 -		202	3 ——		- 2024
							Q1	Q2	Q3	Q4	Q1
1	FL112000005	Assets									
2	LM112010005	Nonfinancial assets	-								
;	LM115035005	Real estate (1)									-
	LM115035023 LM115035035	Residential Nonresidential									-
	LM115015205 LM115012265	Equipment (2) Residential (3)									-
	LM115013265	Nonresidential									-
	LM115013765	Intellectual property products (2)									-
	LM115020005	Inventories (2)									
	FL114090005	Financial assets	-								-
	FL113020005	Checkable deposits and currency									
	FL113030003 FL113034003	Time and savings deposits Money market fund shares									
		•									
	LM114022005	Debt securities									
	LM113061003 LM113062003	Treasury securities Municipal securities									
	FL114023005	Loans									
	FL113065005	Mortgages									
	FL113066003	Consumer credit									
	FL113092405	Equity investment in GSEs (4)									
	FL113070003	Trade receivables									
	FL113090005 FL113076005	Miscellaneous assets Insurance receivables									
	FL113072003	PPP subsidies receivable									
	FL113093005	Other									
	FL114194005	Total liabilities and equity									
	FL114190005	Liabilities	-								
	FL114123005	Loans									
	FL113168005	Depository institution loans n.e.c.									
	FL113169005 FL113165005	Other loans and advances Mortgages									
	LM115114305	Foreign direct investment: intercompany debt									
	FL113170005	Trade payables									
	FL113178003	Taxes payable									
	FL113193003	Miscellaneous liabilities									
	FL113181115	Total equity	-								
	LM115114103 LM112090205	Foreign direct investment: equity Equity in noncorporate business (5)									
	2	Memo:									
	TT 44400000										
	FL112090005	Net worth (assets minus liabilities)	-								
	FL115012665	Replacement-cost value of structures: Residential		=c	==						
	FL115012665 FL115013665	Replacement-cost value of structures: Residential Nonresidential									

⁽¹⁾ At market value.

At replacement (current) cost.
 Durable goods in rental properties.
 Equity in the Farm Credit System.
 Included in table B.101, line 24.

R.101 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

			2020	2021	2022	2023		202	23 ———		- 2024 -	-
							Q1	Q2	Q3	Q4	Q1	
1	FC152090005	Change in net worth (1)										-
2	FU152090005	Net investment										
3	FU152010005	Nonfinancial investment										
4	FU155035005	Real estate										
5	FU165015205	Equipment										
6	FU165013765	Intellectual property products										
7	FU155111005	Consumer durable goods										
8	FU155420003	Nonproduced nonfinancial assets										
9	FU154090005	Net acquisition of financial assets										
0	FU154190005	Less: Net increase in liabilities										-
1	FR152090005	Net holding gains										
2	FR152010005	Nonfinancial assets										-
3	FR155035005	Real estate										
4	FR165015205	Equipment (2)										-
5	FR165013765	Intellectual property products (2)										
5	FR155111005	Consumer durable goods (2)										-
7	FR154090005	Financial assets										-
	FR154022005	Debt securities										
)	FR153064105	Corporate equities										
)	FR152090205	Equity in noncorporate business										
1	FR153094305	Equity investment under PPIP										
2	FR153064205	Mutual fund shares										
3	FR153040005	Life insurance reserves										
1	FR153050005	Pension entitlements										
	FR153030005	Other financial assets										
•	FV152090005	Other volume changes (3)	-									-
		Memo:										
7	LM152090005	Net worth outstanding (4)										
8	FA156012005	Disposable personal income										

⁽¹⁾ Sum of net investment (line 2), net holding gains (line 11), and other volume changes (line 26). (2) Valued at current cost.

⁽³⁾ Consists of statistical discontinuities and disaster-related losses to fixed assets.

⁽⁴⁾ Table B.101, line 40.

Balance Sheets

R.103 Change in Net Worth of Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

			2020	2021	2022	2023		202	3 ——		- 2024 -	
			2020	2021		2023	Q1	Q2	Q3	Q4	Q1	
1	FC102090005	Change in net worth (1)										1
2	FU102090005	Net investment										2
3	FU102010005	Nonfinancial investment										3
4	FU105035005	Real estate										4
5	FU105015205	Equipment										5
6	FU105013765	Intellectual property products										6
7	FU105020015	Inventories										7
8	FU105420005	Nonproduced nonfinancial assets										8
9	FU104090005	Net acquisition of financial assets										9
10	FU104190005	Less: Net increase in liabilities										10
11	FR102090005	Net holding gains										11
12	FR102010005	Nonfinancial assets										12
13	FR105035005	Real estate										13
14	FR105015205	Equipment (2)										14
15	FR105013765	Intellectual property products (2)										15
16	FR105020015	Inventories (2,3)										16
17	FR104090005	Financial assets										17
18	FR104022005	Debt securities										18
19	FR103092305	U.S. direct investment abroad: intercompany debt										19
20	FR103064103	Corporate equities										20
21	FR103092105	U.S. direct investment abroad: equity										21
22	FR103064203	Mutual fund shares										
23	FR103090005	Miscellaneous assets										23
24	FR104190005	Less: liabilities										24
25	FR103192305	Foreign direct investment: intercompany debt										25
26	FR573073005	Claims of pension fund on sponsor										26
27	FR103193005	Miscellaneous liabilities										27
28	FV102090005	Other volume changes (4)										28
		Memo:										
29	LM102090005	Net worth outstanding (5)										29

⁽¹⁾ Sum of net investment (line 2), net holding gains (line 11), and other volume changes (line 28). (2) Valued at current cost. (3) Before inventory valuation adjustment. (4) Consists of statistical discontinuities and disaster-related losses to fixed assets. (5) Table B.103, line 46.

Balance Sheets

R.104 Change in Net Worth of Nonfinancial Noncorporate Business

Billions of dollars; not seasonally adjusted

			2020	2021	2022	2023		202	.3 ——		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FC112090005	Change in net worth (1)										1
2	FU112090005	Net investment										2
3	FU112010005	Nonfinancial investment										3
4	FU115035023	Residential real estate										4
5	FU115035035	Nonresidential real estate										5
6	FU115012265	Residential equipment										6
7	FU115013265	Nonresidential equipment										7
8	FU115013765	Intellectual property products										8
9	FU115020005	Inventories										9
10	FU114090005	Net acquisition of financial assets										10
11	FU114190005	Less: Net increase in liabilities										11
12	FR112090005	Net holding gains										12
13	FR112010005	Nonfinancial assets										13
14	FR115035023	Residential real estate										14
15	FR115035035	Nonresidential real estate										15
16	FR115012265	Residential equipment (2)										16
17	FR115013265	Nonresidential equipment (2)										17
18	FR115013765	Intellectual property products (2)										18
19	FR115020005	Inventories (2)										19
20	FR114022005	Financial assets (debt securities)										20
		Less: liabilities (foreign direct										
21	FR115114305	investment: intercompany debt)										21
22	FV112090005	Other volume changes (3)										22
		Memo:										
23	LM112090005	Net worth outstanding (4)										23

⁽¹⁾ Sum of net investment (line 2), net holding gains (line 12), and other volume changes (line 22).

⁽²⁾ Valued at current cost.

⁽³⁾ Consists of statistical discontinuities and disaster-related losses to fixed assets. (4) Table B.104, line 40.

B.101.h Balance Sheet of Households (1)

			2016	2017	2018	2019	2020	2021	2022	2023	
1	FL192000005	Assets		-					-		1
2	LM192010005	Nonfinancial assets									2
3	LM155035015 LM155111005	Real estate (2) Consumer durable goods (3)									3
5	FL194090005	Financial assets									5
6	FL193020005	Checkable deposits and currency									6
7	FL193030205	Time deposits and short-term investments									7
8	FL193034005	Money market fund shares									8
9	LM194022005	Debt securities									9
10	LM193061005	U.S. government and municipal securities									10
11	LM193063005	Corporate and foreign bonds									11
12	FL194023005	Loans									12
13	FL193069005	Other loans and advances (4)									13
14	FL193065005	Mortgages									14
15	LM193064005	Corporate equities and mutual fund shares									15
16	LM152090205	Equity in noncorporate business (6)									16
17	FL153040005	Life in common or managering									17
17 18	FL153050005	Life insurance reserves Pension entitlements (5)									18
10	12133030003	1 chiston characters (3)									10
19	FL193090005	Miscellaneous assets									19
20	FL194190005	Liabilities									20
21	FL194123005	Loans									21
22	FL153165105	One-to-four-family residential mortgages (7)									22
23	FL153166000	Consumer credit									23
24	FL193168005	Depository institution loans n.e.c.									24
25	FL193169005	Other loans and advances									25
26	FL543077073	Deferred and unpaid life insurance premiums									26
27	FL192090005	Net worth									27
		Memo:									
		Reconciliation with household and									
		nonprofit organization sector net worth: (8)									
28	FL152090005	Household and nonprofit net worth (B.101, line 40)									28
20	EL 152000005	Hamaballandanan Catallanda (D.101. P. 10									20
29 30	FL152000005 FL192000005	Household and nonprofit total assets (B.101, line 1) Household total assets (B.101.h, line 1)									29 30
31	FL162000005	Nonprofit total assets (B.101.n, line 1)									31
32	FL163093005	Less: Nonprofit misc. assets (B.101.n, line 19)									32
33	FL153069803	Plus: Domestic hedge fund syndicated loans (9)									33
34	FL154190005	Less: Household and nonprofit liabilities (B.101, line 30)									34
35	FL194190005	Household liabilities (B.101.h, line 20)									35
36	FL164190005	Nonprofit liabilities (B.101.n, line 20)									36
37	FL163193005	Less: Nonprofit misc. liabilities (B.101.n, line 27)									37

⁽¹⁾ Table is based on table B.101 Balance Sheet of Households and Nonprofit Organizations, with adjustments to remove the assets and liabilities of nonprofit organizations, shown on table B.101.n.

⁽²⁾ All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land, at market value.

⁽³⁾ At replacement (current) cost.

⁽⁴⁾ Includes nonmarketable Treasury securities, cash accounts at brokers and dealers, and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

⁽⁵⁾ Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.

⁽⁶⁾ Net worth of nonfinancial noncorporate business (table B.104, line 36) and owners' equity in unincorporated security brokers and dealers.

 $⁽⁷⁾ Includes \ loans \ made \ under \ home \ equity \ lines \ of \ credit \ and \ home \ equity \ loans \ secured \ by \ junior \ liens \ (table \ L.218, \ line \ 23).$

⁽⁸⁾ Some financial asset and liability items shown on the supplemental balance sheet of nonprofit organizations (table B.101.n) are not included on the balance sheet of the household and nonprofit organization sector (table B.101). Therefore, some adjustments are necessary to reconcile the combined assets and liabilities of the household sector (table B.101.h) and nonprofit organization sector (table B.101.n) with the household and nonprofit organization sector's (table B.101) in the core Financial Accounts.

⁽⁹⁾ Syndicated loans included in household and nonprofit organizations' other loans and advances (table B.101, line 20) but assumed to be held by domestic hedge funds

B.101.n Balance Sheet of Nonprofit Organizations (1)

			2016	2017	2018	2019	2020	2021	2022	2023	
1	FL162000005	Total assets									1
2	FL162010005	Nonfinancial assets									2
3	FL165035005	Real estate (2)									3
4	FL165015205	Equipment (3)									4
5	FL165013765	Intellectual property products (3)									5
6	FL164090005	Financial assets									6
7	FL163020005	Cash and non-interest-bearing deposits									7
8	FL163030205	Other deposits and short-term investments (4)									8
9	FL163034003	Money market fund shares									9
10	LM164022005	Debt securities									10
11	LM163061005	U.S. government and municipal securities (5)									11
12	LM163063005	Corporate and foreign bonds									12
13	FL164023005	Loans									13
14	FL163065013	Mortgages									14
15	FL163066223	Consumer credit									15
16	FL163069005	Other loans and advances									16
17	LM163064005	Corporate equities and mutual fund shares									17
18	FL163070005	Grants and trade receivables									18
19	FL163090005	Miscellaneous assets									19
20	FL163072003	PPP subsidies receivable									20
21	FL163093005	Other (6)									21
22	FL164190005	Liabilities									22
23	FL163162003	Debt securities (municipal securities)									23
24	FL164123005	Loans									24
25	FL163165505	Commercial mortgages									25
26	FL163168005	Depository institution loans n.e.c.									26
27	FL163169005	Other loans and advances									27
28	FL163170005	Trade payables									28
29	FL163193005	Miscellaneous liabilities (7)									29
30	FL162090005	Net worth									30
		Memo:									
31	FL164090015	Total financial assets of private foundations									31
32	FL164090025	Total financial assets of 501(c) organizations									32

⁽¹⁾ Includes private foundations, including charitable trusts, and organizations that are tax-exempt under Sections 501(c)(3) through 501(c)(9) of the Internal Revenue Code. Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts. Most financial asset and liability information from annual tax data available with a lag; recent values estimated by staff.

(2) Residential and nonresidential real estate at market value.

⁽³⁾ At replacement (current) cost.

⁽⁴⁾ Includes interest-bearing checking and savings accounts, deposits in transit, commercial paper, certificates of deposit, and U.S. Treasury bills or other governmental obligations that mature in one year or less.

⁽⁵⁾ Excludes the short-term debt securities included in line 16.

⁽⁶⁾ Includes pledges receivable, receivables from officers and disqualified persons, prepaid expenses and deferred charges, other investments, and other financial assets. Not included on table B.101.

⁽⁷⁾ Not included on table B.101.

B.101.e Balance Sheet of Households and Nonprofit Organizations with Debt and Equity Holdings Detail

F1.152000005 Assets				2020	2021	2022	2022		2022		- 2024 -	
Filis 2010005 Nonfinancial assets				2020	2021	2022	2023	Q1		Q4	- 2024 - Q1	
Fil.54000005 Financial assets	1	FL152000005	Assets							 		1
FILIS4000025 Deposits (1)	2	FL152010005	Nonfinancial assets							 		2
LM154022075 Debt securities at market value	3	FL154090005	Financial assets							 		3
Indirectly held	4	FL154000025	Deposits (1)							 		4
LMI54022075	5	LM154022375	Debt securities at market value							 		5
S	6	LM154022005	Directly held							 		6
9 LM574022075 Private pension funds (2)	7	LM154022075	Indirectly held							 		7
10 1.01 1.04 1.04 1.02 1.05 1.												8
11 LM2230642235 State and local govt. retirement funds (2)												9
12 LM654022055 Mutual funds												
LM153064475 Equity shares at market value										 		12
15 LM153064105 Directly held	13	FL154023005	Loans							 		13
16 LM153064175 Indirectly held	14	LM153064475	Equity shares at market value							 		14
17 LM543064153 Life insurance companies	15	LM153064105	Directly held							 		15
18 LM573064175	16	LM153064175	Indirectly held							 		16
18 LM573064175	17	I M543064153	Life insurance companies							 		17
19										 		18
20 LM223064213 State and local govt. retirement funds (2) 2 21 LM653064155 Mutual funds										 		19
21 LM653064155 Mutual funds 2 22 FL153099475 Other (3)										 		20
23 FL15419005 Liabilities	21	LM653064155								 		21
24 FL15209005 Net worth	22	FL153099475	Other (3)							 		22
Memo: Debt securities (line 5) as a percent of Total assets (line 1) 2 FL154022376 FInancial assets (line 3) 2 Equity shares (line 14) as a percent of Total assets (line 1) 2	23	FL154190005	Liabilities							 		23
Debt securities (line 5) as a percent of 25 FL154022376 Total assets (line 1)	24	FL152090005	Net worth							 		24
25 FL154022376 Total assets (line 1) 2 26 FL154022386 Financial assets (line 3)			Memo:									
25 FL154022376 Total assets (line 1) 2 26 FL154022386 Financial assets (line 3)			Debt securities (line 5) as a percent of									
26 FL154022386 Financial assets (line 3) 2 Equity shares (line 14) as a percent of Total assets (line 1) 2	25	FL154022376								 		25
27 FL153064476 Total assets (line 1) 2										 		26
28 FL153064486 Financial assets (line 3) 2										 		27
	28	FL153064486	Financial assets (line 3)							 		28

⁽¹⁾ Includes foreign deposits, checkable deposits and currency, time and savings deposits, and money market fund shares.

⁽²⁾ Defined contribution plans. Assets held by defined benefit pension funds are not considered assets of the household sector. Defined benefit pension entitlements are included in line 22.

⁽³⁾ Other (line 22) includes proprietor's equity in noncorporate business, defined benefit plan pension entitlements, asset of defined contribution pension plans and mutual funds not included above.

B.101.f Balance Sheet of Domestic Hedge Funds (1)

			2020	2021	2022	2023		202	.3 —		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL622000623	Assets										
2	FL625035003	Nonfinancial assets (real estate)										
3	FL624090005	Financial assets	-									
4	FL623091003	Foreign currency										
5	FL623039003	Deposits										
6	FL623039013	Other cash and cash equivalents										
7	FL623034003	Money market fund shares										
8	FL622051003	Security repurchase agreements										
9	LM624022005	Debt securities										
10	LM623061103	Treasury securities										1
11	LM623061703	Agency- and GSE-backed securities										1
12	LM623062003	Municipal securities										
13	LM623063003	Corporate and foreign bonds										1
14	FL623069005	Loans										
15	FL623069503	Leveraged loans										
16	FL623069003	Other loans										
17	LM623064103	Corporate equities										
18	LM623064203	Mutual fund shares										1
19	FL623093005	Miscellaneous assets										1
20	FL624190005	Liabilities										2
21	FL622151005	Security repurchase agreements										2
22	FL622151013	Domestic institutions										2
23	FL622151063	Foreign institutions										2
24	FL624123005	Loans										2
25	FL624123035	Secured borrowing via prime brokerage										2
26	FL623167003	From domestic institutions										2
27	FL623169533	From foreign institutions										- 2
28	FL624123015	Other secured borrowing										2
29	FL623168013	From domestic institutions										- 2
30	FL623169513	From foreign institutions										3
31	FL623168023	Unsecured borrowing										3
32	FL623193005	Miscellaneous liabilities										
		Memo:										
33	FL622000003	Total net assets										3
												3

⁽¹⁾ Data begin 2012:Q4. Includes only hedge funds domiciled in the United States as reported on SEC forms ADV and PF.

⁽²⁾ Long exposure of derivatives.

L.132.c Central Clearing Counterparties (1)

			2020	2021	2022	2023		202	3 ———		- 2024 -	
			2020	2021	2022	2023	Q1	Q2	Q3	Q4	Q1	
1	FL504090025	Total financial assets	-	- <u></u>								1
2 3 4	FL503020025 FL713129003 FL503020023	Checkable deposits and currency Federal Reserve deposits Other	- - -		 	 	 	 	 		 	2 3 4
5 6	FL503034023 FL502051023	Money market fund shares Security repurchase agreements	 									5 6
7	FL503061123	Treasury securities	-									7
8	FL503093023	Miscellaneous assets	-									8
9	FL504190025	Total liabilities	-									9
10	FL503169023	Other loans and advances (2)	-									10
11	FL503169123	Commercial paper	-									11
12	FL503193023	Miscellaneous liabilities	-									12

⁽¹⁾ Included in Other Financial Business sector, table L.132.

⁽²⁾ Clearing fund contributions listed on table L.216.

F.4.g Gross Fixed Investment (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023		202	.3 —		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA885019005	Gross fixed investment (by type)										
2	FA885019065	Structures										
3	FA885019025	Equipment										
4	FA885013075	Intellectual Property Products										
5	FA885013035	Software										
6	FA885013045	Research and development										
7	FA835013051	Entertainment, literary, and artistic originals										
8	FA105013893	Miscellaneous adjustments (2)										:
9	FA885019005	Gross fixed investment (by sector)										9
10	FA155019005	Households and nonprofit organizations										10
11	FA105019085	Nonfinancial corporate business										1
12	FA115019085	Nonfinancial noncorporate business										1
13	FA315019001	Federal government										1
14	FA215019001	State and local governments										1
15	FA795013005	Domestic financial sectors (3)										1
16	FA715013005	Monetary authority										1
17	FA705013005	Private depository institutions										1
18	FA765013005	U.Schartered depository institutions										1
19	FA755013005	Foreign banking offices in U.S.										1
20	FA745013005	Banks in U.Saffiliated areas										2
21	FA475013005	Credit unions										2
22	FA515013005	Property-casualty insurance companies										2
23	FA545013005	Life insurance companies										2
24	FA575013005	Private pension funds										2
25	FA225013005	State and local government employee retirement funds										2
26	FA405013005	Government-sponsored enterprises										2
27	FA675013025	ABS issuers										2
28	FA615013005	Finance companies										2
29	FA665013005	Security brokers and dealers										2
30	FA735013005	Holding companies										3
		Memo:										
31	FA155111003	Consumer durable goods (4)										3
32	FA145020005	Inventories (5)										3

⁽¹⁾ Private gross fixed investment is from BEA, NIPA table 5.2.5. Structures is from BEA, NIPA table 5.4.5. Equipment is from BEA, NIPA table 5.5.5. Intellectual Property Products is from BEA, NIPA table 5.6.5. Government gross fixed investment is from BEA, NIPA table 3.9.5.

⁽²⁾ Calculated as the difference between gross fixed investment in BEA's NIPA and gross fixed investment in BEA's fixed assets accounts (FAA); the latter are used to estimate stocks of fixed assets for balance sheets. For the minor definitional differences between the two estimates of gross fixed investment, see the BEA FAA web page https://apps.bea.gov/iTable/index_FA.cfm.

⁽³⁾ Domestic financial subsector detail are based on FRB staff estimates.

⁽⁴⁾ Consumer durable goods are not included above, consistent with their treatment in the NIPAs. In Financial Accounts, however, consumer durables are included in household sector fixed investment (table F.101, line 14).

⁽⁵⁾ Inventories are not included above but are part of nonfinancial business gross investment (table F.4, lines 25 and 26).

F.4.c Consumption of Fixed Capital

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023		202	23 ———		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA886300095	Consumption of fixed capital (by type)										1
2	FA886300065	Structures										2
3	FA886300025	Equipment										3
4	FA886330075	Intellectual Property Products										2
5	FA886330035	Software										:
6	FA886330045	Research and development										(
7	FA836330053	Entertainment, literary, and artistic originals										7
8	FA366300095	Miscellaneous government adjustements (1)										8
9	FA886300095	Consumption of fixed capital (by sector)										9
10	FA156300003	Households and nonprofit organizations										10
11	FA106300011	Nonfinancial corporate business										11
12	FA116300001	Nonfinancial noncorporate business										12
13	FA316300001	Federal government										13
14	FA216300001	State and local governments										14
15	FA796330005	Domestic financial sectors (2)										15
16	FA716330005	Monetary authority										16
17	FA706330005	Private depository institutions										17
18	FA766330005	U.Schartered depository institutions										18
19	FA756330005	Foreign banking offices in U.S.										19
20	FA746330005	Banks in U.Saffiliated areas										20
21	FA476330005	Credit unions										2
22	FA516330005	Property-casualty insurance companies										22
23	FA546330005	Life insurance companies										23
24	FA576330005	Private pension funds										24
25	FA226330005	State and local government employee retirement funds										25
26	FA406330005	Government-sponsored enterprises										20
27	FA676330023	ABS issuers										27
28	FA616330005	Finance companies										28
29	FA666330005	Security brokers and dealers										29
30	FA736330005	Holding companies										30
		Memo:										
31	FA156300103	Consumer durable goods (3)										31

⁽¹⁾ Calculated as the difference between consumption of fixed capital in BEA's NIPA and consumption of fixed capital in BEA's fixed assets accounts (FAA); the latter are used to estimate.
(2) Domestic financial subsector detail are based on FRB staff estimates.
(3) Consumer durable goods are not included above, consistent with their treatment in the NIPAs. In Financial Accounts, consumer durables are included in household sector capital expenditures.

F.4.f Net Fixed Investment

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2020	2021	2022	2023		202	3 ———		- 2024 -	
			2020	2021	2022	2023	Q1	Q2	Q3	Q4	Q1	
1	FA885015005	Net fixed investment (by type)		-								1
2	FA885019665	Structures										2
3	FA885019265	Equipment										3
4	FA885013765	Intellectual Property Products										4
5	FA885013365	Software										5
6	FA885013465	Research and development										6
7	FA835013565	Entertainment, literary, and artistic originals										7
8	FA105013893	Miscellaneous adjustments (1)										8
9	FA365015095	Miscellaneous government adjustements (2)										9
10	FA885015005	Net fixed investment (by sector)										10
11	FA155015005	Households and nonprofit organizations										11
12	FA105015085	Nonfinancial corporate business										12
13	FA115015005	Nonfinancial noncorporate business										13
14	FA315015005	Federal government										14
15	FA215015005	State and local governments										15
16	FA795015085	Domestic financial sectors (3)										16
17	FA715013865	Monetary authority										17
18	FA705013865	Private depository institutions										18
19	FA765013865	U.Schartered depository institutions										19
20	FA755013865	Foreign banking offices in U.S.										20
21	FA745013865	Banks in U.Saffiliated areas										21
22	FA475013865	Credit unions										22
23	FA515013865	Property-casualty insurance companies										23
24	FA545013865	Life insurance companies										24
25	FA575013865	Private pension funds										25
26	FA225013865	State and local government employee retirement funds										26
27	FA405013865	Government-sponsored enterprises										27
28	FA675013263	ABS issuers										28
29	FA615013865	Finance companies										29
30	FA665013865	Security brokers and dealers										30
31	FA735013865	Holding companies										31
		Memo:										
32	FA155111005	Consumer durable goods (4)										32

⁽¹⁾ Included in nonfinancial corporate business sector gross fixed investment, line 11.
(2) Calculated as the difference between net fixed investment in BEA's NIPA and net fixed investment in BEA's fixed assets accounts (FAA); the latter are used to estimate.

⁽³⁾ Domestic financial subsector detail are based on FRB staff estimates.

⁽⁴⁾ Consumer durable goods are not included above, consistent with their treatment in the NIPAs. In Financial Accounts, consumer durables are included in household sector capital expenditures.

L.4.s Net Stocks of Fixed Assets, current cost

			2020	2021	2022	2023	-	202	23 ———		- 2024 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL885019865	Net stocks (by type)										1
2	FL885019665	Structures										2
3	FL885019265	Equipment										3
4	FL885013765	Intellectual Property Products										2
5	FL885013365	Software										5
6	FL885013465	Research and development										6
7	FL835013565	Entertainment, literary, and artistic originals										7
8	FL885019865	Net stocks (by sector)										8
9	FL155015015	Households and nonprofit organizations										ç
10	FL105015085	Nonfinancial corporate business										10
11	FL115015005	Nonfinancial noncorporate business										11
12	FL315015005	Federal government										12
13	FL215015005	State and local governments										13
14	FL795013865	Domestic financial sectors (1)										14
15	FL715013865	Monetary authority										15
16	FL705013865	Private depository institutions										16
17	FL765013865	U.Schartered depository institutions										17
18	FL755013865	Foreign banking offices in U.S.										18
19	FL745013865	Banks in U.Saffiliated areas										19
20	FL475013865	Credit unions										20
21	FL515013865	Property-casualty insurance companies										21
22	FL545013865	Life insurance companies										22
23	FL575013865	Private pension funds										23
24	FL225013865	State and local government employee retirement funds										24
25	FL405013865	Government-sponsored enterprises										25
26	FL675013263	ABS issuers										26
27	FL615013865	Finance companies										27
28	FL665013865	Security brokers and dealers										28
29	FL735013865	Holding companies										29
		Memo:										
30	FL155111005	Consumer durable goods (2)										30
31	FL145020005	Inventories (3)										31

⁽¹⁾ Domestic financial subsector detail are based on FRB staff estimates.
(2) Consumer durable goods are not included above, consistent with their treatment in the NIPAs. In Financial Accounts, consumer durables are included in household sector fixed investment (table B.101, line 8). (3) Not included above.

S.1.a Total Economy - Current Account Billions of dollars

			2016	2017	2018	2019	2020	2021	2022	2023	
1	FA896902505	Gross value added									1
		(income approach)									
2	FA886300091	Less: Consumption of fixed capital									2
3	FA896902601	Equals: Net value added									3
4	FA896025001	Compensation of employees (paid)									4
5	FA896020001	Wages and salaries									5
6	FA896401001	Employers' social contributions									6
7	FA896240101	Taxes on production and imports less subsidies									7
8	FA896402101	Operating surplus, net									8
9	FA266904095	Plus: Income receipts from the rest of the world									9
10	FA266904195	Less: Income payments to the rest of the world									10
11	FA896140001	Equals: Net national income/Balance of primary incomes, net									11
12	FA896402101	Operating surplus, net									12
13	FA156025105	Compensation of employees (received)									13
14	FA156020101	Wages and salaries									14
15	FA156401101	Employers' social contributions									15
16	FA896240001	Taxes on production and imports, receivable									16
17	FA366402015	Subsidies paid									17
18	FA896150105	Property income (received)									18
19	FA896130101	Interest									19
20	FA896120105	Distributed income of corporations									20
21	FA896121101	Dividends									21
22	FA156122101	Withdrawals from income of quasi-corporations									22
23	FA893092201	Reinvested earnings on U.S. direct investment abroad									23
24	FA896112101	Rents on land and natural resources									24
25	FA896150005	Less: Uses of property income (paid)									25
26	FA896130001	Interest									26
27	FA896120005	Distributed income of corporations									27
28 29	FA896121001 FA896122001	Dividends Withdrawals from income of quasi-corporations									28 29
30	FA893192201	Reinvested earnings on foreign direct investment									30
31	FA896112001	Rents on land and natural resources									31
	T100/140004										
32	FA896140001	Net national income/Balance of primary incomes, net									32
33	FA896220001	Plus: Current taxes on income, wealth, etc. (received)									33
34 35	FA896220005 FA896404105	Less: Current taxes on income, wealth, etc. (paid) Plus: Social benefits (received)									34 35
36	FA896404005	Less: Social contributions (paid)									36
37	FA896403105	Plus: Other current transfers (received)									37
38	FA896403005	Less: Other current transfers (paid)									38
39	FA896012005	Equals: Disposable income, net									39
40	FA896901001	Less: Final consumption expenditures									40
41	FA896006001	Equals: Net saving									41
		Addendum:									
42	FA896902505	Gross value added (line 1)									42
43	FA087005995	Plus statistical discrepancy (NIPA)									43
44	FA086902005	Equals: GDP (NIPA, expenditure approach)									44
45	FA086902203	Average of GDP and GDI									45
46	FA087005086	Statistical discrepancy as a percentage of GDP									46

Integrated Accounts

$\begin{tabular}{ll} \bf S.2.a & \bf Selected & \bf Aggregates & for Total & \bf Economy & and Sectors \\ \bf Billions & \bf of & \bf dollars \\ \end{tabular}$

			2016	2017	2018	2019	2020	2021	2022	2023
l F	FA896902505	Gross value added								
	FA156902505	Households and nonprofit institutions serving households								
	FA116902505	Nonfinancial noncorporate business								
	FA106902501	Nonfinancial corporate business								
	FA796902505 FA316902505	Financial business Federal government								
	FA216902505	State and local government								
	FA896006001	Net saving								
	FA156006005	Households and nonprofit institutions serving households								
	FA106012095 FA796012095	Nonfinancial corporate business Financial business								
	FA316006085	Federal government								
	FA216006095	State and local government								
_	ZA 155440005	Net capital transfers								
	FA155440005 FA115440005	Households and nonprofit institutions serving households Nonfinancial noncorporate business								
	FA105440005	Nonfinancial corporate business								
	FA795440005	Financial business								
	FA315440005	Federal government								
	FA215440005	State and local government								
	FA265440005	Rest of the world								
	FA885019005 FA155019005	Gross fixed capital formation Households and nonprofit institutions serving households								
F	FA115019085	Nonfinancial noncorporate business								
	FA105019085	Nonfinancial corporate business								
	FA795013005 FA315019001	Financial business (nonresidential) Federal government								
	FA215019001 FA215019001	State and local government								
	FA886300095	Consumption of fixed capital								
	FA156300003	Households and nonprofit institutions serving households								
	FA116300001	Nonfinancial noncorporate business								
	FA106300003 FA796330081	Nonfinancial corporate business Financial business (nonresidential)								
	FA316300001	Federal government								
F	FA216300001	State and local government								
	FA145020005	Change in inventories								
	FA115020005 FA105020005	Nonfinancial noncorporate business Nonfinancial corporate business								
	FA885000985	Net lending (+) or net borrowing (-) (capital account)								
	FA155000905	Households and nonprofit institutions serving households								
	FA115000905	Nonfinancial noncorporate business Nonfinancial corporate business								
	FA105000905 FA795000995	Financial business								
	FA315000995	Federal government								
	FA215000995	State and local government								
	FA087005995	Addendum: Statistical discrepancy (NIPA)								
F	FA265000905	Rest of the world								
	FA885000005 FA155000005	Net lending (+) or net borrowing (-) (financial account) Households and nonprofit institutions serving households		 	 	 				
	FA115000005	Nonfinancial noncorporate business								
F	FA105000005	Nonfinancial corporate business								
	FA795000005	Financial business								
	FA315000005 FA215000005	Federal government State and local government								
F	FA265000005	Addendum: Rest of the world								
		Total other volume changes								
F	FV158090185	Households and nonprofit institutions serving households								
F	FV118090105	Nonfinancial noncorporate business								
	FV108090105	Nonfinancial corporate business								
	FV798090185	Financial business								
	FV318090185 FV218090185	Federal government State and local government								
	FV268090185	Rest of the world								
		Holding gains/losses								
	FR158200095	Households and nonprofit institutions serving households								
	FR118200005	Nonfinancial noncorporate business								
	FR108200005	Nonfinancial corporate business								
	FR798200005 FR318200005	Financial business Federal government								
	FR218200005	State and local government								
г										

S.2.a Selected Aggregates for Total Economy and Sectors Billions of dollars

			2016	2017	2018	2019	2020	2021	2022	2023	
	EG152000005	Change in net worth									
69	FC152090005	Households and nonprofit institutions serving households									69
70	FC112090095	Nonfinancial noncorporate business									70
71	FC102090095	Nonfinancial corporate business									71
72	FC792090095	Financial business									72
73	FC312090095	Federal government									73
74	FC212090095	State and local government									74
75	FC262090095	Rest of the world									75
		Net worth									
76	FL152090005	Households and nonprofit institutions serving households									76
77	FL112090095	Nonfinancial noncorporate business									77
78	FL102090095	Nonfinancial corporate business									78
79	FL792090095	Financial business									79
80	FL312090095	Federal government									80
81	FL212090095	State and local government									81
82	FL262090095	Rest of the world									82

ntegrated Accounts

S.3.a Households and Nonprofit Institutions Serving Households

		2016	2017	2018	2019	2020	2021	2022	2023
	Current account								
FA156902505	Gross value added								
FA156300003	Less: Consumption of fixed capital								
FA156902605	Equals: Net value added								
FA156025005	Compensation paid by households and NPISHs								
FA156020001	Wages and salaries								
FA156401001 FA156240101	Employers' social contributions Taxes on production and imports less subsidies								
FA156402101	Operating surplus, net								
FA156140005	Net national income/Balance of primary incomes, net								
FA156402101	Operating surplus, net								
FA156025105	Compensation of employees (received)								
FA156020101	Wages and salaries								
FA156401101 FA156150105	Employers' social contributions Property income (received)								
FA156130101	Interest								
FA156120105	Distributed income of corporations								
FA156121101	Dividends								
FA156122101 FA156130001	Withdrawals from income of quasi-corporations (1) Less: Uses of property income (interest paid)								
17130130001	less. Oses of property meome (merest paid)								
FA156140005	Net national income/Balance of primary incomes, net								
FA156220001	Less: Current taxes on income, wealth, etc. (paid)								
FA156404105 FA156600001	Plus: Social benefits (received) Less: Social contributions (paid)								
FA156403101	Plus: Other current transfers (received)								
FA156403001	Less: Other current transfers (paid)								
FA156012095	Equals: Disposable income, net								
FA156901001	Less: Final consumption expenditures								
FA156006005	Equals: Net saving								
	Capital account								
FA156006315	Net saving less capital transfers								
FA156006005 FA155440005	Net saving Less: Capital transfers paid (net)								
1 A133440003	Less. Capital transfers paid (fict)								
FA155050905	Capital formation, net								-
FA155019005	Gross fixed capital formation, excluding consumer durables								
FA155012005	Residential								
FA165013005 FA156300003	Nonresidential (nonprofit organizations) Less: Consumption of fixed capital								-
FA155420003	Acquisition of nonproduced nonfinancial assets								
FA155000905	Net lending (+) or borrowing (-), capital account (lines 29-32)								_
	Financial account								
FA155000905	Net lending (+) or borrowing (-) (line 38)								
FA154090005	Net acquisition of financial assets								
FA154000005	Currency and deposits								
FA153020005	Currency and transferable deposits								
FA153030005	Time and savings deposits								
FA153091003 FA313131003	Foreign deposits								
FA313131003	Postal savings system deposits								
FA154022005	Debt securities								
FA153061105	Treasury securities								
FA153061705 FA153062005	Agency- and GSE-backed securities (2) Municipal securities								
FA153062005 FA153063005	Municipal securities Corporate and foreign bonds								
FA154023005	Loans Short torm								-
FA154041005 FA153065005	Short term Long term (mortgages)								
FA153081005 FA153064105	Equity and investment fund shares Corporate equities		 						
FA153064105 FA153064205	Mutual fund shares								
FA153034005	Money market fund shares								
FA152090205 FA153094305	Equity in noncorporate business Equity investment under Public-Private Inv. Program (3)								

${\bf S.3.a\ Households\ and\ Nonprofit\ Institutions\ Serving\ Households}$ ${\bf Billions\ of\ dollars}$

FA1	A153052005 A153076005 A153076005 A153096005 A153095105 A313195105 A163096005 A154190005 A154190005 A154141005 A153166000 A153168005 A15416000 A153168005 A15416000 A153168005 A15416000 A153168005 A15416000 A15416000 A15416000 A15416000 A15416000 A154160005 A155160005 A155160005 A155000005 A155000005	Insurance, pension and standardized guarantee schemes Insurance receivables due from property-casualty insurance companies Life insurance reserves Pension entitlements (4) Non-life insurance reserves at life insurance companies Retiree Health Care Funds Other accounts receivable Net incurrence of liabilities Debt securities (municipals) Loans Short term Consumer credit Depository institution loans n.e.c. Other loans and advances Long term (mortgages) Insurance, pension and standardized guarantee schemes Other accounts payable (trade debt) Addendum: Net lending (+) or borrowing (-), financial account (lines 40-67) Other changes in volume account Total other volume changes Net investment in consumer durable goods Disaster losses Other volume changes Less: Statistical discrepancy (lines 38-77) (5)	 	-			-	
FA1	A153076005 A153076005 A153090005 A153096005 A163096005 A163162003 A154120005 A163162003 A154141005 A153166000 A153166000 A153165005 A153169005 A155000005	Insurance receivables due from property-casualty insurance companies Life insurance reserves Pension entitlements (4) Non-life insurance reserves at life insurance companies Retiree Health Care Funds Other accounts receivable Net incurrence of liabilities Debt securities (municipals) Loans Short term Consumer credit Depository institution loans n.e.c. Other loans and advances Long term (mortgages) Insurance, pension and standardized guarantee schemes Other accounts payable (trade debt) Addendum: Net lending (+) or borrowing (-), financial account (lines 40-67) Other changes in volume account Total other volume changes Net investment in consumer durable goods Disaster losses Other volume changes Less: Statistical discrepancy (lines 38-77) (5)			-	-	-	
FAI FAI	A153050005 A15305105 A163096005 A154190005 A154190005 A154123005 A154141005 A154166000 A153166000 A153166000 A153165005 A154141005 A153169005 A153169005 A153165005 A155000005	Pension entitlements (4) Non-life insurance reserves at life insurance companies Retiree Health Care Funds Other accounts receivable Net incurrence of liabilities Debt securities (municipals) Loans Short term Consumer credit Depository institution loans n.e.c. Other loans and advances Long term (mortgages) Insurance, pension and standardized guarantee schemes Other accounts payable (trade debt) Addendum: Net lending (+) or borrowing (-), financial account (lines 40-67) Other changes in volume account Total other volume changes Net investment in consumer durable goods Disaster losses Other volume changes Less: Statistical discrepancy (lines 38-77) (5)	 -	-	-			
FA1	A153095105 A313195105 A163096005 A154190005 A154190005 A154141005 A154166000 A153166000 A153166000 A153169005 A153169005 A153169005 A153169005 A153169005 A153169005 A153169005 A1531690085 A155000005	Non-life insurance reserves at life insurance companies Retiree Health Care Funds Other accounts receivable Net incurrence of liabilities Debt securities (municipals) Loans Short term Consumer credit Depository institution loans n.e.c. Other loans and advances Long term (mortgages) Insurance, pension and standardized guarantee schemes Other accounts payable (trade debt) Addendum: Net lending (+) or borrowing (-), financial account (lines 40-67) Other changes in volume account Total other volume changes Net investment in consumer durable goods Disaster losses Other volume changes Less: Statistical discrepancy (lines 38-77) (5)	 				-	
FA1	\$\frac{1313195105}{\frac{163096005}{\frac{163096005}{\frac{163162003}{\frac{154190005}{\frac{154190005}{\frac{154190005}{\frac{154190005}{\frac{153166000}{\frac{153166000}{\frac{153165005}{\frac{153165005}{\frac{153165005}{\frac{153165005}{\frac{153165005}{\frac{1531650005}{\frac{15316500005}{\frac{1550000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{1550000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{1550000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{155000005}{\frac{1550000005}{\frac{1550000005}{\frac{15500000005}{\frac{1550000005}{\frac{1550000005}{155	Retiree Health Care Funds Other accounts receivable Net incurrence of liabilities Debt securities (municipals) Loans Short term Consumer credit Depository institution loans n.e.c. Other loans and advances Long term (mortgages) Insurance, pension and standardized guarantee schemes Other accounts payable (trade debt) Addendum: Net lending (+) or borrowing (-), financial account (lines 40-67) Other changes in volume account Total other volume changes Net investment in consumer durable goods Disaster losses Other volume changes Less: Statistical discrepancy (lines 38-77) (5)	 			 	-	
FA1	A163096005 A163162003 A154123005 A154123005 A154141005 A153166000 A153168005 A153165005 A153165005 A153165005 A153165005 A153165005 A153100005 A155000005 A155000005 A155000005 A155000005 A155000005 A155000005	Other accounts receivable Net incurrence of liabilities Debt securities (municipals) Loans Short term Consumer credit Depository institution loans n.e.c. Other loans and advances Long term (mortgages) Insurance, pension and standardized guarantee schemes Other accounts payable (trade debt) Addendum: Net lending (+) or borrowing (-), financial account (lines 40-67) Other changes in volume account Total other volume changes Net investment in consumer durable goods Disaster losses Other volume changes Less: Statistical discrepancy (lines 38-77) (5)	 	-	-	 	-	
FA1	A154190005 A163162003 A154123005 A154141005 A153166000 A153168005 A153165005 A1531670005 A155000005 A155000005 A155000005 A155000005 A155000005 A155000005	Net incurrence of liabilities Debt securities (municipals) Loans Short term Consumer credit Depository institution loans n.e.c. Other loans and advances Long term (mortgages) Insurance, pension and standardized guarantee schemes Other accounts payable (trade debt) Addendum: Net lending (+) or borrowing (-), financial account (lines 40-67) Other changes in volume account Total other volume changes Net investment in consumer durable goods Disaster losses Other volume changes Less: Statistical discrepancy (lines 38-77) (5)	 	-	-	 	-	
FA1 FA1 FA5 FA1 FA1 FA1 FA5 FA1	A163162003 A154123005 A154141005 A153166000 A153168005 A153165005 A153165005 A153165005 A153165005 A153165005 A153100005 A155000005 A155000005 A155000005 A155000005 A155000005 A155000005	Loans Short term Consumer credit Depository institution loans n.e.c. Other loans and advances Long term (mortgages) Insurance, pension and standardized guarantee schemes Other accounts payable (trade debt) Addendum: Net lending (+) or borrowing (-), financial account (lines 40-67) Other changes in volume account Total other volume changes Net investment in consumer durable goods Disaster losses Other volume changes Less: Statistical discrepancy (lines 38-77) (5)	 	-	-	 	-	
FA1	A154123005 A154141005 A153166000 A153168005 A153169005 A153169005 A153167005 A1531670005 A153000005 A155000005 A155000005 A155000005 A155000005 A155000005	Loans Short term Consumer credit Depository institution loans n.e.c. Other loans and advances Long term (mortgages) Insurance, pension and standardized guarantee schemes Other accounts payable (trade debt) Addendum: Net lending (+) or borrowing (-), financial account (lines 40-67) Other changes in volume account Total other volume changes Net investment in consumer durable goods Disaster losses Other volume changes Less: Statistical discrepancy (lines 38-77) (5)	 	-	-	 	-	
FA1	\(\begin{align*} \lambda \text{154141005} \\ \lambda \text{153166000} \\ \lambda \text{153168005} \\ \lambda \text{153169005} \\ \lambda \text{153165005} \\ \lambda \text{153170005} \\ \lambda \text{155000005} \\ \lambda \text{155000005} \\ \lambda \text{158090185} \\ \lambda \text{1511005} \\ \lambda \text{158090085} \\ \lambda \text{157005045} \\ \lambda \text{157005045} \\ \end{align*}	Short term Consumer credit Depository institution loans n.e.c. Other loans and advances Long term (mortgages) Insurance, pension and standardized guarantee schemes Other accounts payable (trade debt) Addendum: Net lending (+) or borrowing (-), financial account (lines 40-67) Other changes in volume account Total other volume changes Net investment in consumer durable goods Disaster losses Other volume changes Less: Statistical discrepancy (lines 38-77) (5)	 -	-	-	 	-	
FA1	A153166000 A153168005 A153169005 A153165005 A1531670005 A153070773 A163170005 A155000005 A155000005 A155000005 A155000005 A155000005 A155000005	Consumer credit Depository institution loans n.e.c. Other loans and advances Long term (mortgages) Insurance, pension and standardized guarantee schemes Other accounts payable (trade debt) Addendum: Net lending (+) or borrowing (-), financial account (lines 40-67) Other changes in volume account Total other volume changes Net investment in consumer durable goods Disaster losses Other volume changes Less: Statistical discrepancy (lines 38-77) (5)	 -	-	-	 	-	
FA1 FA1 FA1 FA1 FA1 FA1 FA1 FA1 FV1 FV1 FV1 FV1 FV1 FR1: FR1: FR1: FR1: FR1:	A153168005 A153169005 A153165005 A543077073 A163170005 A155000005 A155000005 A1550110005 A155111005 A155111005 A155111005 A155000085	Depository institution loans n.e.c. Other loans and advances Long term (mortgages) Insurance, pension and standardized guarantee schemes Other accounts payable (trade debt) Addendum: Net lending (+) or borrowing (-), financial account (lines 40-67) Other changes in volume account Total other volume changes Net investment in consumer durable goods Disaster losses Other volume changes Less: Statistical discrepancy (lines 38-77) (5)	 	-	-	 	-	
FA1 FA1 FA1 FA1 FA1 FV1 FV1 FV1 FV1 FR1 FR1 FR1 FR1 FR1	A153169005 A153165005 A543077073 A163170005 A155000005 A155000005 A155011005 A15500005 A155000005 A155000005 A155000005	Other loans and advances Long term (mortgages) Insurance, pension and standardized guarantee schemes Other accounts payable (trade debt) Addendum: Net lending (+) or borrowing (-), financial account (lines 40-67) Other changes in volume account Total other volume changes Net investment in consumer durable goods Disaster losses Other volume changes Less: Statistical discrepancy (lines 38-77) (5)	 			 		
FA1 FA1 FA1 FV1 FV1 FV1 FV1 FV1	A153165005 A543077073 A163170005 A155000005 A155000005 A155000005 A155000005 A155000005 A155000005 A155000005 A155000005	Long term (mortgages) Insurance, pension and standardized guarantee schemes Other accounts payable (trade debt) Addendum: Net lending (+) or borrowing (-), financial account (lines 40-67) Other changes in volume account Total other volume changes Net investment in consumer durable goods Disaster losses Other volume changes Less: Statistical discrepancy (lines 38-77) (5)	 -	-	-	 - -	-	
FA1 FV1 FV1 FV1 FV1 FV1 FV1 FR1 FR	A163170005 A155000005 A155000005 A155011005 A155011005 A155000005 A158090085 A157005045	Other accounts payable (trade debt) Addendum: Net lending (+) or borrowing (-), financial account (lines 40-67) Other changes in volume account Total other volume changes Net investment in consumer durable goods Disaster losses Other volume changes Less: Statistical discrepancy (lines 38-77) (5)	 	 	 	 	 	
FA1 FV1 FV1 FV1 FV1 FR1 FR1: FR1: FR1:	7158090185 7158090185 7155111005 7152010005 7152010005 7157005045	Addendum: Net lending (+) or borrowing (-), financial account (lines 40-67) Other changes in volume account Total other volume changes Net investment in consumer durable goods Disaster losses Other volume changes Less: Statistical discrepancy (lines 38-77) (5)	 	 	 	 	 	
FV1 FV1 FV1 FV1 FR1 FR1 FR1 FR1 FR1	/158090185 J155111005 /152010005 /158090085 J157005045	Net lending (+) or borrowing (-), financial account (lines 40-67) Other changes in volume account Total other volume changes Net investment in consumer durable goods Disaster losses Other volume changes Less: Statistical discrepancy (lines 38-77) (5)	 	 	 	 	 	
FU1 FV1 FU1 FU1 FR1 FR1 FR1 FR1 FR1	J155111005 /152010005 /158090085 J157005045	Total other volume changes Net investment in consumer durable goods Disaster losses Other volume changes Less: Statistical discrepancy (lines 38-77) (5)	 	 		 		
FU1 FV1 FU1 FU1 FR1 FR1 FR1 FR1 FR1	J155111005 /152010005 /158090085 J157005045	Net investment in consumer durable goods Disaster losses Other volume changes Less: Statistical discrepancy (lines 38-77) (5)	 	 		 		
FV1 FV1 FU1 FR1 FR1: FR1: FR1:	7152010005 7158090085 J157005045	Disaster losses Other volume changes Less: Statistical discrepancy (lines 38-77) (5)	 			 		
FV1 FU1 FR1 FR1: FR1: FR1:	7158090085 J157005045	Other volume changes Less: Statistical discrepancy (lines 38-77) (5)	 			 		
FR1 FR1: FR1: FR1: FR1:	J157005045	Less: Statistical discrepancy (lines 38-77) (5)						
FR1 FR1: FR1: FR1: FR1:			 			 		
FR1: FR1: FR1: FR1:		Revaluation account						
FR1: FR1: FR1: FR1:								
FR10 FR11 FR11	R152010005	Nonfinancial assets	 					
FR1 FR1:	2155035005	Real estate	 			 		
FR1	2165015205	Equipment	 			 		
FR1	2165013765	Intellectual property products	 			 		
	R155111005	Consumer durable goods	 			 		
	R158080095	Financial assets	 					
	2154022005	Debt securities	 					
	2153064105	Corporate equities	 					
	2153064205	Mutual fund shares						
	2152090205	Equity in noncorporate business	 					
	R153094305 R153052045	Equity investment under Public-Private Inv. Program Insurance, pension and standardized guarantee schemes	 					
FR1	R158200095	Changes in net worth due to nominal holding gains/losses	 			 		
FC1	C152090005	Changes in balance sheet account Change in net worth (lines 32+38+78+95)	 			 		
T. 1	152000005	Balance sheet account (end of period)						
	.152000005	Total assets	 			 		
	M152010005	Nonfinancial assets	 					
	A155035005	Real estate	 					
	M155111005	Consumer durable goods	 					
	M165015205 M165013765	Equipment Intellectual property products	 					
FL	L154090005	Financial assets	 			 		
FL	L154000005	Currency and deposits	 			 		
	L153020005	Currency and transferable deposits				 		
FL:	L153020005 .M153091003	Currency and transferable deposits Foreign deposits Time and savings deposits	 			 		

S.3.a Households and Nonprofit Institutions Serving Households

			2016	2017	2018	2019	2020	2021	2022	2023
109	LM154022005	Debt securities								109
110	LM153061105	Treasury securities								110
111	LM153061705	Agency- and GSE-backed securities (2)								111
112	LM153062005	Municipal securities								112
113	LM153063005	Corporate and foreign bonds								113
114	FL154023005	Loans								114
115	FL154041005	Short term								115
116	FL153065005	Long term (mortgages)								116
117	FL153081005	Equity and investment fund shares								117
118	LM153064105	Corporate equities								118
119	LM153064205	Mutual fund shares								119
120	FL153034005	Money market fund shares								120
121	LM152090205	Equity in noncorporate business								121
122	LM153094305	Equity investment under Public-Private Inv. Program (3)								122
123	FL153052005	Insurance, pension and standardized guarantee schemes								123
124	FL153076005	Insurance receivables due from property-casualty insurance companies								124
125	FL153040005	Life insurance reserves								125
126	FL153050005	Pension entitlements (4)								126
127	FL153095105	Non-life insurance reserves at life insurance companies								127
128	FL313195105	Retiree Health Care Funds								128
129	FL163096005	Other accounts receivable								129
130	FL152100005	Total liabilities and net worth								130
131	FL154190005	Liabilities								131
132	FL163162003	Debt securities (municipals)								132
133	FL154123005	Loans								133
134	FL154141005	Short term								134
135	FL153166000	Consumer credit								135
136	FL153168005	Depository institution loans n.e.c.								136
137	FL153169005	Other loans and advances								137
138	FL153165005	Long term (mortgages)								138
139	FL543077073	Insurance, pension and standardized guarantee schemes								139
140	FL163170005	Other accounts payable (trade debt)								140
141	FL152090005	Net worth								141

⁽¹⁾ Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

⁽²⁾ Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the 2004:Q4.

⁽³⁾ Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

⁽⁴⁾ Includes variable annuities, including those in IRAs, at life insurance companies.

⁽⁵⁾ The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

S.4.a Nonfinancial Noncorporate Business (1)Billions of dollars

			2016	2017	2018	2019	2020	2021	2022	2023	
		Current account									
1	FA116902505	Gross value added									1
2	FA116300001	Less: Consumption of fixed capital									2
3	FA116902605	Equals: Net value added									3
4	FA116025001	Compensation of employees (paid)									4
5	FA116020001	Wages and salaries									5
6 7	FA116401005 FA116240101	Employers' social contributions Taxes on production and imports less subsidies									6 7
8	FA116402105	Operating surplus, net									8
9	FA116140001	Net national income/Balance of primary incomes, net									9
10	FA116402105	Operating surplus, net									10
11	FA116130101	Property income (interest received)									11
12	FA116150005	Less: Uses of property income (paid)									12
13	FA116130001	Interest									13
14 15	FA116122001 FA113192281	Withdrawals from income of quasi-corporations (2) Reinvested earnings on foreign direct investment									14 15
16	FA116112001	Rents on land and natural resources									16
17	FA116140001	Net national income/Balance of primary incomes, net									17
18	FA116403001	Less: Other current transfers (paid)									18
19	FA116012005	Equals: Disposable income, net									19
20	FA116012005	Equals: Net saving									20
		Capital account									
21	FA116006305	Net saving less capital transfers									21
22	FA116012005	Net saving									22
23	FA115440005	Less: Capital transfers paid (net)									23
24	FA115050985	Capital formation, net									24
25	FA115019085	Gross fixed capital formation									25
26	FA115013085	Nonresidential									26
27	FA115012005	Residential									27
28 29	FA116300001 FA115020005	Less: Consumption of fixed capital Change in private inventories									28 29
30	FA115000905	Net lending (+) or borrowing (-), capital account (lines 21-24)									30
		Financial account									
31	FA115000905	Net lending (+) or borrowing (-) (line 30)									31
32	FA114090005	Net acquisition of financial assets									32
33	FA114000005	Currency and deposits									33
34	FA113020005	Currency and transferable deposits									34
35	FA113030003	Time and savings deposits									35
26	E4 11 4022005	D-14									26
36 37	FA114022005 FA113061003	Debt securities Treasury securities									36 37
38	FA113062003	Municipal securities									38
20	E4 11 4022005	•									20
39 40	FA114023005 FA113066003	Loans Short term (consumer credit)								-	39 40
41	FA113065005	Long term (mortgages)									41
	T. 44200400#										
42 43	FA113081005 FA113034003	Equity and investment fund shares Money market fund shares								-	42 43
44	FA113092405	Equity in government-sponsored enterprises (3)									44
	FA113076005	Insurance, pension and standardized guarantee schemes (4)									
45					-	-	-	-	•	-	45
46	FA113096005	Other accounts receivable			-					-	46
47 48	FA113070003 FA113072003	Trade receivables PPP subsidies receivable									47 48
49	FA113093005	Other (miscellaneous assets)									49
50	FA114194005	Net incurrence of liabilities									50
51	FA114135005	Loans									51
52	FA114141005	Short term									52
53 54	FA113168005 FA113169005	Depository institution loans n.e.c. Other loans and advances									53 54
54 55	FA114142005	Other loans and advances Long term									54 55
56	FA113165005	Mortgages									56
57	FA115114305	Foreign direct investment in the U.S.: debt									

Integrated Accounts

S.4.a Nonfinancial Noncorporate Business (1) Billions of dollars

			2016	2017	2018	2019	2020	2021	2022	2023	
8	FA113181005	Equity and investment fund shares									- 58
9	FA112090205	Equity in noncorporate business									- 59
0	FA115114103	Foreign direct investment in the U.S.: equity									- 60
1	FA113196005	Other accounts payable								-	-
2	FA113170005 FA113178003	Trade payables Taxes payable									
ļ	FA113193003	Other (miscellaneous liabilities)								-	- 6
5	FA115000005	Addendum: Net lending (+) or borrowing (-), financial account (lines 32-50)									- 6
		Other changes in volume account									
6	FV118090105	Total other volume changes									- 60
,	FV112010005	Disaster losses									
	FV118090085	Other volume changes									- 6
		Revaluation account									
	FR112010005	Nonfinancial assets									- 6
	FR115035005 FR115035023	Real estate Residential									,
	FR115035025	Nonresidential									
	FR115015205	Equipment									,
	FR115012265 FR115013265	Residential Nonresidential									
	FR115013765	Intellectual property products									- 7
	FR115020005	Inventories									
	FR114022005	Financial assets (debt securities)								-	- 7
	FR114190085	Liabilities Direct investment in the U.S.: debt									-
	FR115114305 FR112090205	Direct investment in the U.S.: debt Equity in noncorporate business									
	FR115114103	Direct investment in the U.S.: equity									
	FR118200005	Changes in net worth due to nominal holding gains/losses								-	- 8
		Changes in balance sheet account									
ļ	FC112090095	Change in net worth (lines 24+30+66+83)									- 84
		Balance sheet account (end of period)									
	FL112000005	Total assets									- 85
	LM112010005	Nonfinancial assets								-	
	LM115035005 LM115035023	Real estate Residential (5)									_
	LM115035035	Nonresidential									- 8
	LM115015205 LM115012265	Equipment Residential									
	LM115012265	Nonresidential								_	
	LM115013765	Intellectual property products									
	LM115020005 FL114090005	Inventories Financial assets									
										-	
	FL114000005 FL113020005	Currency and deposits Currency and transferable deposits								-	-
	FL113030003	Time and savings deposits									
	LM114022005	Debt securities								_	. 9
)	LM113061003	Treasury securities									
	LM113062003	Municipal securities									- 10
2	FL114023005	Loans									- 10
	FL113066003 FL113065005	Short term (consumer credit)									
	rL113003003	Long term (mortgages)									- 10
;	FL113081005	Equity and investment fund shares									- 10
7	FL113034003 FL113092405	Money market fund shares Equity in government-sponsored enterprises (3)									
8	FL113076005	Insurance, pension and standardized guarantee schemes (4)								-	- 10

S.4.a Nonfinancial Noncorporate Business (1)

			2016	2017	2018	2019	2020	2021	2022	2023
109	FL113096005	Other accounts receivable								109
110	FL113070003	Trade receivables								110
111	FL113072003	PPP subsidies receivable								111
112	FL113093005	Other (miscellaneous assets)								112
113	FL112100005	Total liabilities and net worth								113
114	FL114194005	Liabilities								114
115	FL114135005	Loans								115
116	FL114141005	Short term								116
117	FL113168005	Depository institution loans n.e.c.								117
118	FL113169005	Other loans and advances								118
119	FL114142005	Long term								119
120	FL113165005	Mortgages								120
121	FL115114305	Foreign direct investment in the U.S.: debt								121
122	LM113181005	Equity and investment fund shares								122
123	LM112090205	Equity in noncorporate business								123
124	LM115114103	Foreign direct investment in the U.S.: equity								124
125	FL113196005	Other accounts payable								125
126	FL113170005	Trade payables								126
127	FL113178003	Taxes payable								127
128	FL113193003	Other (miscellaneous liabilities)								128
129	FL112090095	Net worth								129

⁽¹⁾ Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

⁽²⁾ Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

⁽³⁾ Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

⁽⁴⁾ Net equity in reserves of property-casualty insurance companies.

⁽⁵⁾ Farm houses are included in the household sector.

Integrated Accounts

S.5.a Nonfinancial Corporate Business (1) Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023	
	Current account									
FA106902501	Gross value added									1
FA106300003	Less: Consumption of fixed capital									2
FA106902605	Equals: Net value added									3
FA106025005	Compensation of employees (paid)									4
										5 6
FA106240101	Taxes on production and imports less subsidies									7
FA106402101	Operating surplus, net									8
FA106140005	Net national income/Balance of primary incomes, net									9
FA106402101	Operating surplus, net									10
										11 12
FA106121101	Distributed income of corporations (dividends)									13
FA103092201	Reinvested earnings on U.S. direct investment abroad									14 15
FA106130003	Interest									16
FA106121001	Distributed income of corporations (dividends)									17
										18 19
1 A100112001	Kent									1)
FA106140005	Net national income/Balance of primary incomes, net									20
										21 22
	•									
FA106012095	Equals: Disposable income, net									23
FA106012095	Equals: Net saving									24
	Capital account									
FA106006385	Net saving less capital transfers									25
FA106012095	Net saving									26
FA105440005	Less: Capital transfers paid (net)									27
FA105050985	Capital formation, net									28
EA 105010005	Gross fixed capital formation (acquisition of									29
										30
FA105420095	Acquisition of nonproduced nonfinancial assets									31
FA105020005	Change in private inventories									32
FA105000905	Net lending (+) or borrowing (-), capital account (lines 25-28)									33
	Financial account									
FA105000905	Net lending (+) or borrowing (-) (line 33)									34
FA104090005	Net acquisition of financial assets									35
FA104000005	Currency and deposits									36
FA103020005	Currency and transferable deposits									37
										38 39
171103071003	1 oreign deposits									37
FA104022005	Debt securities									40
										41 42
FA103061703	Agency- and GSE-backed securities (2)									43
										44 45
										46 47
FA104042005	Long term									48
EA 102001007	Faults and investment fund sk									40
										49 50
FA103064103	Corporate equities									51
FA103064203	Mutual fund shares									52 53
FA103092405	U.S. direct investment abroad: equity Equity in government-sponsored enterprises (2)									53 54
FA103076005	Insurance, pension and standardized guarantee schemes (3)									55
	FA106300003 FA106902605 FA106020005 FA106020001 FA106401001 FA106401001 FA106401001 FA106401001 FA106150105 FA106130001 FA106121101 FA106150005 FA106130001 FA106121001 FA106121001 FA106120001 FA106120001 FA106120005 FA106403001 FA106403001 FA106012095 FA10501005 FA105050985 FA105019085 FA106012095 FA10500905 FA10500905 FA105000905 FA105000905 FA105000905 FA10400005 FA10300005 FA103004000 FA103064003 FA103064003 FA103084005 FA103081005	FA10602605 FA10602001 FA10602001 FA10602001 FA10602001 FA10602001 FA106020101 FA106240101 FA106240101 FA106240101 FA1063001 FA106402101 FA106402101 FA10630101 FA10630201 FA106302001 FA106302001 FA106302001 FA106302001 FA106302001 FA106302001 FA10630005 FA10630003	FA106002501 Gross value added	FA106902501 Gross value added	FA1060902501 Gross value added	FA10609035	Curvent account Carons value added Carons value val	Current account Carrent network Carrent ne	FA 1060/02501 Gross value added	Carrent arcumat

S.5.a Nonfinancial Corporate Business (1)Billions of dollars

			2016	2017	2018	2019	2020	2021	2022	2023	
56	FA103096005	Other accounts receivable									
57 58	FA103070005 FA103072005	Trade receivables PPP subsidies receivable									٥,
59	FA103094705	Other investment in finance company subsidiaries									59
50	FA103093005	Other (miscellaneous assets)									
51	FA104194005	Net incurrence of liabilities									61
5 2	FA104122005 FA103169100	Debt securities Open market paper									
63 64	FA103169100 FA103162000	Open market paper Municipal securities									
55	FA103163005	Corporate bonds									
56	FA104135005	Loans Short term									
57 58	FA104141005 FA103168005	Short term Depository institution loans n.e.c.									
59	FA103169005	Other loans and advances									69
70 71	FA104142005 FA103165005	Long term Mortrages									
71 72	FA103165005 FA103192305	Mortgages Foreign direct investment in the U.S.: debt									
3	FA103181005	Equity and investment fund shares									
74 75	FA103164105 FA103192105	Corporate equities Foreign direct investment in the U.S. equity									
75		Foreign direct investment in the U.S.: equity	-								
76 77	FA103152025 FA573074005	Insurance, pension and standardized guarantee schemes Pension fund contributions payable		 	 						
78	FA573073005	Claim of pension fund on sponsor									
79	FA103196005	Other accounts payable									
30	FA103170005	Trade payables									- 80
2	FA103178005 FA103193005	Taxes payable Miscellaneous liabilities									
3	FA105000005	Addendum: Net lending (+) or borrowing (-), financial account (lines 35-60)									- 83
		Other changes in volume account									
34	FV108090105	Total other volume changes									٠.
85 86	FV102010005 FV108090085	Disaster losses									
86 87	FV108090085 FU107005045	Other volume changes Less: Statistical discrepancy (lines 33-82) (4)									
88	FU105020601	Less: Inventory valuation adjustment									
		Revaluation account									
89	FR102010005	Nonfinancial assets									89
90 91	FR105035005	Real estate									
91 92	FR105015205 FR105013765	Equipment Intellectual property products									
93	FR105020015	Inventories									
94	FR108080095	Financial assets									_
5	FR104022005 FR103092305	Debt securities Direct investment abroad: debt									- 1
7	FR103064103	Corporate equities									9
8	FR103064203 FR103092105	Mutual fund shares									- 1
9 00	FR103092105 FR103093005	Direct investment abroad: equity Other accounts receivable (miscellaneous assets)									
01	FR104190085	Liabilities									10
02	FR103192305	Foreign direct investment in the U.S.: debt									10
03 04		Corporate equity Foreign direct investment in the U.S.: equity									
)5	FR103152025	Insurance, pension and standardized guarantee schemes									10
)6	FR103193005	Other accounts payable (miscellaneous liabilities)									10
07	FR108200005	Changes in net worth due to nominal holding gains/losses									10
		Changes in balance sheet account									
108	FC102090095	Change in net worth (lines 28+33+83+106) (5)									10
		Balance sheet account (end of period)									
109	FL102000005	Total assets									- 10
107	FL102000005	1 Otal assets									10

Integrated Accounts

S.5.a Nonfinancial Corporate Business (1)

			2016	2017	2018	2019	2020	2021	2022	2023
110	LM102010005	Nonfinancial assets (6)								110
111	LM105035005	Real estate								111
112	LM105015205	Equipment								112
113 114	LM105013765 LM105020015	Intellectual property products Inventories								113 114
115	FL104090005	Financial assets								115
117	FL104000005	Common and describe								117
116 117	FL104000005 FL103020005	Currency and deposits Currency and transferable deposits								116 117
118	FL103030003	Time and savings deposits								118
119	FL103091003	Foreign deposits								119
120	LM104022005	Debt securities								120
121	FL103069100	Open market paper								121
122 123	LM103061103	Treasury securities								122 123
124	LM103061703 LM103062003	Agency- and GSE-backed securities (2) Municipal securities								123
125	LM123063003	Corporate and foreign bonds (held by equity REITs)								125
126	FL104035005	Loans								126
127	FL104041005	Short term								127
128	FL102051003	Security repurchases								128
129 130	FL103066005 FL104042005	Consumer credit								129 130
131	FL104042005 FL103065005	Long term Mortgages								130
132	FL103092305	U.S. direct investment abroad: debt								132
133	FL103081005	Equity and investment fund shares								133
134	FL103034000	Money market fund shares								134
135	LM103064103	Corporate equities								135
136 137	LM103064203 LM103092105	Mutual fund shares U.S. direct investment abroad: equity								136 137
138	FL103092405	Equity in government-sponsored enterprises (2)								138
139	FL103076005	Insurance, pension and standardized guarantee schemes (3)								139
140	FL103096005	Other accounts receivable								140
141	FL103070005	Trade receivables								141
142 143	FL103072005 FL103094705	PPP subsidies receivable Other investment in finance company subsidiaries								142 143
144	FL103093005	Other (miscellaneous assets)								144
145	FL102100085	Total liabilities and net worth								145
146	FL104194005	Liabilities								146
147	FL104122005	Debt securities								147
148	FL103169100	Open market paper								148
149 150	FL103162000 FL103163005	Municipal securities Corporate bonds								149 150
		Corporate bonds								
151	FL104135005 FL104141005	Loans								151
152 153	FL104141005 FL103168005	Short term Depository institution loans n.e.c.								152 153
154	FL103169005	Other loans and advances								154
155	FL104142005	Long term								155
156 157	FL103165005 LM103192305	Mortgages Foreign direct investment in the U.S.: debt								156 157
158 159	FL103181005 LM103164105	Equity and investment fund shares Corporate equity								158 159
160	FL103192105	Foreign direct investment in the U.S.: equity								160
161	FL103152025	Insurance, pension and standardized guarantee schemes								161
162	FL573074005	Pension fund contributions payable								162
163	FL573073005	Claim of pension fund on sponsor								163
164	FL103196005	Other accounts payable								164
165	FL103170005	Trade payables								165
166 167	FL103178005 FL103193005	Taxes payable Miscellaneous liabilities								166 167
168	FL102090095	Net worth								168

⁽¹⁾ Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

⁽²⁾ Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

⁽³⁾ Net equity in reserves of property-casualty insurance companies.
(4) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

⁽⁵⁾ Includes changes in the market value of shares and other equity that are excluded from the related measures for the nonfinancial corporate business sector in the Financial Accounts of the United States.

⁽⁶⁾ Excludes nonproduced nonfinancial assets.

S.6.a Financial Business (1) Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023
	Current account								
FA796902505	Gross value added								
FA796330081	Less: Consumption of fixed capital								
FA796902605	Equals: Net value added								
FA796025005	Compensation of employees (paid)								
FA796020001	Wages and salaries								
FA796401001	Employers' social contributions								
FA796240101 FA796402101	Taxes on production and imports less subsidies Operating surplus, net								
FA796140005	Net national income/Balance of primary incomes, net								
FA796402101	Operating surplus, net								
FA796150105	Property income (received)								
FA796130101	Interest								
FA796121101	Distributed income of corporations (dividends)								
FA793092281 FA796150005	Reinvested earnings on U.S. direct investment abroad Less: Uses of property income (paid)								
FA796130003	Interest								
FA796120005	Distributed income of corporations								
FA796121001	Dividends								
FA796122001	Withdrawals from income of quasi-corporations (2)								
FA793192281	Reinvested earnings on foreign direct investment								
FA796112001	Rents on land and natural resources								
FA796140005	Net national income/Balance of primary incomes, net								
FA796220001	Less: Current taxes on income, wealth, etc. (paid)								
FA796403005	Less: Other current transfers (paid)								
FA796012095	Equals: Disposable income, net								
FA796012095	Equals: Net saving								
	Capital account								
E470/00/205	•								
FA796006385 FA796012095	Net saving less capital transfers Net saving								
FA795440005	Less: Capital transfers paid (net)								
FA795015085	Capital formation, net								
FA795013005 FA796330081	Gross fixed capital formation (nonresidential) Less: Consumption of fixed capital								
FA795000995	Net lending (+) or borrowing (-), capital account (lines 27-30)								
	Financial account								
FA795000995	Net lending (+) or borrowing (-) (line 33)								
FA794090005	Net acquisition of financial assets								
FA713011203	Monetary gold								
FA794000005	Currency and deposits								
FA794022005	Debt securities								
FA793069175	Open market paper								
FA793061105	Treasury securities								
FA793061705	Agency- and GSE-backed securities (3)								
FA793062005 FA793063005	Municipal securities Corporate and foreign bonds								
FA794035005	Loans								
FA794041005	Short term								
FA794042005	Long term								
FA793081005	Equity and investment fund shares								
FA793064105	Corporate equities								
FA793064205	Mutual fund shares								
FA793034005	Money market fund shares								
FA793092405 FA793092105	Equity in government-sponsored enterprises (3) U.S. direct investment abroad: equity								
FA793092103 FA713164003	Stock in Federal Reserve Banks								
FA793094605	Equity investment in subsidiaries								
FA793052005	Insurance, pension and standardized guarantee schemes								
E450300400									
FA793096005	Other accounts receivable								

S.6.a Financial Business (1) Billions of dollars

			2016	2017	2018	2019	2020	2021	2022	2023	
57	FA794194005	Net incurrence of liabilities									
58					-	-	-	-	-		
•	FA794100005	Currency and deposits									
	FA423161705	Debt securities Agency- and GSE-backed securities (3)	 								
	FA793163005	Corporate bonds									
	FA793169175	Commercial paper									(
	FA794135005 FA794141005	Loans Short term									. (
,	FA793192305	Long term									
	FA793181005	Equity and investment fund shares									
	FA634090005 FA793164105	Money market fund shares Corporate equity issues									
	FA653164205	Mutual fund shares									
	FA403192405	Equity in government-sponsored enterprises (3)									
	FA793192105 FA662090003	Foreign direct investment in the U.S.: equity Equity in noncorporate business									
	FA793194605	Equity in noncorporate business Equity investment by parent									
	FA713164005	Equity in Federal Reserve Banks									
	FA503194205	Equity investment in Federal Reserve facilities									
í	FA583152005	Insurance, pension and standardized guarantee schemes									
,	FA793196005	Other accounts payable									
	FA795000005	Addendum: Net lending (+) or borrowing (-), financial account (lines 35-57)									
		Other shanges in values account									
		Other changes in volume account									
	FV798090185 FV795013865	Total other volume changes Disaster losses									
	FV798090085	Other volume changes									
2	FU797005045	Less: Statistical discrepancy (lines 33-78) (4)									
		Revaluation account									
3	FR795013865	Nonfinancial assets									
4 5	FR795013665 FR795013265	Structures (nonresidential) Equipment									
ó	FR795013265	Intellectual property products									
,	FR794090085	Financial assets									
3	FR794022005	Debt securities									
)	FR793092305	U.S. direct investment abroad: debt									
)	FR793064105 FR793064205	Corporate equities Mutual fund shares									
2	FR793004203 FR793092105	U.S. direct investment abroad: equity									
	FR593052025	Insurance, pension, and standardized guarantee schemes									
ļ	FR794190085	Liabilities									
	FR793192305	Foreign direct investment in the U.S.: debt									
,	FR793164105	Corporate equity issues									
;	FR653164205 FR793192105	Mutual fund shares Foreign direct investment in the U.S.: equity									
)	FR662090003	Equity in noncorporate business									
00	FR793194605	Equity investment by parent									
)1	FR583152005	Insurance, pension and standardized guarantee schemes									- 1
)2	FR798200005	Changes in net worth due to nominal holding gains/losses									1
		Changes in balance sheet account									
03	FC792090095	Change in net worth (lines 30+33+79+102)									1
		Balance sheet account (end of period)									
04	FL792000095	Total assets									1
)5	LM795013865	Nonfinancial assets (5)									-
)6	LM795013665	Structures (nonresidential) Equipment									
7	LM795013265										

S.6.a Financial Business (1)

			2016	2017	2018	2019	2020	2021	2022	2023	
109	FL794090005	Financial assets		_			_	_			1
110	FL713011203	Monetary gold									1
111	FL794000005				-	-		-	-		1
		Currency and deposits									
112	FL794022005	Debt securities									1
113	FL793069175	Open market paper									1
114	FL793061105	Treasury securities									1
115	FL793061705	Agency- and GSE-backed securities (3)									1
116	FL793062005	Municipal securities									1
117	FL793063005	Corporate and foreign bonds									1
118	FL794035005	Loans									1
119	FL794041005	Short term									1
120	FL794042005	Long term									1
121	FL793081005	Equity and investment fund shares									1
122	LM793064105	Corporate equities									1
123	LM793064205	Mutual fund shares									1
124	FL793034005	Money market fund shares									1
125	FL793092405	Equity in government-sponsored enterprises (3)									
126	LM793092105	U.S. direct investment abroad: equity									
127	FL713164003	Stock in Federal Reserve Banks									1
128	FL793094605	Equity investment in subsidiaries									1
129	FL793052005	Insurance, pension and standardized guarantee schemes									1
130	FL793096005	Other accounts receivable									1
131	FL792100005	Total liabilities and net worth									1
132	FL794194005	Liabilities									1
133	FL794100005	Currency and deposits									1
134	FL794122005	Debt securities									1
135	FL423161705	Agency- and GSE-backed securities (3)									1
136	FL793163005	Corporate bonds									1
137	FL793169175	Commercial paper									1
138	FL794135005	Loans									1
139	FL794141005	Short term									1
140	FL793192305	Long term									1
141	FL793181005	Equity and investment fund shares									1
142	FL634090005	Money market fund shares									1.
143	LM793164105	Corporate equity issues									1
144	LM653164205	Mutual fund shares									1.
145	FL403192405	Equity in government-sponsored enterprises (3)									1
146	LM793192105	Foreign direct investment in the U.S.: equity									1
147	LM662090003	Equity in noncorporate business									1
148	FL793194605	Equity investment by parent									1
149	FL713164005	Equity in Federal Reserve Banks									1
150	FL503194205	Equity investment in Federal Reserve facilities									1
151	FL583152005	Insurance, pension and standardized guarantee schemes									1
152	FL793196005	Other accounts payable									1

⁽¹⁾ Financial business includes depository institutions, insurance companies, pension funds, monetary authority, and other financial institutions.

Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

⁽²⁾ Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

⁽³⁾ Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

⁽⁴⁾ The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

⁽⁵⁾ Excludes land. Includes corporate and noncorporate financial business.

Integrated Accounts

S.61.a Central Bank

			2016	2017	2018	2019	2020	2021	2022	2023
		Current account								
1	FA716902505	Gross value added								
2	FA716330085	Less: Consumption of fixed capital								
	FA716902605	Equals: Net value added								
	FA716025005	Compensation of employees (paid)								
	FA716020001	Wages and salaries								
	FA716401001	Employers' social contributions								
	FA716240101 FA716402101	Taxes on production and imports less subsidies Operating surplus, net								
		- r g r,								
	FA716140005	Net national income/Balance of primary incomes, net								
	FA716402101	Operating surplus, net								
	FA716150105	Property income (received)								
	FA716130101	Interest								
	FA716121101 FA713092281	Distributed income of corporations (dividends) Reinvested earnings on U.S. direct investment abroad								
	FA716150005	Less: Uses of property income (paid)								
	FA716130003	Interest								
	FA716120005	Distributed income of corporations								
	FA716121001	Dividends								
	FA716122001	Withdrawals from income of quasi-corporations (1)								
	FA713192281	Reinvested earnings on foreign direct investment								
	FA716112001	Rents on land and natural resources								
	EA717140005	N-4								
	FA716140005 FA716220001	Net national income/Balance of primary incomes, net Less: Current taxes on income, wealth, etc. (paid)								
	FA716403001	Less: Other current transfers (paid)								
		* .								
	FA716012005	Equals: Disposable income, net					-			
	FA716012005	Equals: Net saving								
		Capital account								
	FA716006385	Net saving less capital transfers								
	FA716012005	Net saving								
	FA715440083	Less: Capital transfers paid (net)								
	E 4 71 501 500 5	Conital formation not								
	FA715015085 FA715013085	Capital formation, net Gross fixed capital formation (nonresidential)								
	FA716330085	Less: Consumption of fixed capital								
	FA715000995	Net lending (+) or borrowing (-), capital account (lines 27-30)								
	FA715000995	Financial account Net lending (+) or borrowing (-) (line 33)								
						_	_	-	-	_
	FA714090005	Net acquisition of financial assets					-			
	FA713011203 FA714000005	Monetary gold Currency and deposits								
	FA714022005	Debt securities								
	FA713069603	Open market paper								
	FA713061103	Treasury securities								
	FA713061705	Agency- and GSE-backed securities (2)								
	FA714041005	Loans (short term)								
	FA713064103 FA713096105	Equity shares Other accounts receivable								
	FA714194005	Net incurrence of liabilities								
	FA714100005	Currency and deposits								
	FA712151003 FA713164005	Loans Equity shares								
	FA713164005 FA713193005	Other accounts payable								
		pujuote	-				· · · · · · · · · · · · · · · · · · ·			_
	111/151/5005									
	111,131,3003	Addendum:								

S.61.a Central Bank

			2016	2017	2018	2019	2020	2021	2022	2023	
		Other changes in volume account									
51	FV718090185	Total other volume changes									5
52	FV712010095	Disaster losses									5
53 54	FV718090085 FU717005045	Other volume changes Less: Statistical discrepancy (lines 33-50) (3)									5. 54
		Revaluation account									
55	FR712010095	Nonfinancial assets									5
56	FR715013665	Structures (nonresidential)									50
57	FR715013265	Equipment									5
58	FR715013765	Intellectual property products									5
59	FR714022005	Financial assets (debt securities)									59
60	FR718200005	Changes in net worth due to nominal holding gains/losses	-								60
		Changes in balance sheet account									
61	FC712090095	Change in net worth (lines 30+33+51+60)	-								6
		Balance sheet account (end of period)									
62	FL712000095	Total assets									62
63	LM712010095	Nonfinancial assets (4)									6.
64	LM715013665	Structures (nonresidential)									6
65	LM715013265	Equipment									6:
66	LM715013765	Intellectual property products									60
67	FL714090005	Financial assets								-	6'
68	FL713011203	Monetary gold									6
69	FL714000005	Currency and deposits									69
70	LM714022005	Debt securities									70
71	FL713069603	Open market paper									7
72	LM713061103	Treasury securities									72
73	LM713061705	Agency- and GSE-backed securities (2)									7.
74	FL714041005	Loans (short term)									7
75	FL713064103	Equity shares									7:
76	FL713096105	Other accounts receivable									70
77	FL712100005	Total liabilities and net worth	-								7'
78	FL714194005	Liabilities									78
	FL714100005	Currency and deposits									79
79		Loans									80
80	FL712151003 FL713164005										0
	FL712151003 FL713164005 FL713193005	Equity shares Other accounts payable									8:

⁽¹⁾ Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

⁽²⁾ Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy

reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land.

S.62.a Private Depository Institutions Billions of dollars

			2016	2017	2018	2019	2020	2021	2022	2023	
		Current account									
1	FA706902505	Gross value added									1
2	FA706330081	Less: Consumption of fixed capital									2
3	FA706902605	Equals: Net value added									3
4 5	FA706025005 FA706020001	Compensation of employees (paid) Wages and salaries									4 5
6	FA706401001	Employers' social contributions									6
7 8	FA706240101 FA706402101	Taxes on production and imports less subsidies Operating surplus, net									7 8
9	FA706140005	Net national income/Balance of primary incomes, net									9
0	FA706402101	Operating surplus, net									10
1	FA706150105 FA706130101	Property income (received) Interest									11 12
3	FA706121101	Distributed income of corporations (dividends)									13
4 5	FA703092281 FA706150005	Reinvested earnings on U.S. direct investment abroad Less: Uses of property income (paid)									14 15
5	FA706130001	Interest									16
7 3	FA706120005 FA706121001	Distributed income of corporations Dividends									17 18
)	FA706122001	Withdrawals from income of quasi-corporations (1)									19
) I	FA703192281 FA706112001	Reinvested earnings on foreign direct investment Rents on land and natural resources									20 21
2	FA706140005 FA706220001	Net national income/Balance of primary incomes, net Less: Current taxes on income, wealth, etc. (paid)									22 23
1	FA706403001	Less: Other current transfers (paid)									24
5	FA706012005	Equals: Disposable income, net									25
6	FA706012005	Equals: Net saving									26
		Capital account									
7	FA706006385	Net saving less capital transfers									27
8	FA706012005	Net saving									28
)	FA705440083	Less: Capital transfers paid (net)									29
)	FA705015085	Capital formation, net									30
2	FA705013081 FA706330081	Gross fixed capital formation (nonresidential) Less: Consumption of fixed capital									31 32
,	FA705000995	Net lending (+) or borrowing (-), capital account (lines 27-30)									33
	E 4 705000005	Financial account									24
4	FA705000995	Net lending (+) or borrowing (-) (line 33)		-	-						34
5	FA704090005	Net acquisition of financial assets									35
7	FA704000005 FA703025005	Currency and deposits Vault cash									36 37
3	FA713113003	Reserves at the Federal Reserve									38
)	FA403197033	Deposits at Federal Home Loan Banks									39
0	FA704022005	Debt securities									40
l	FA703069175	Open market paper									41
2	FA703061105 FA703061705	Treasury securities Agency- and GSE-backed securities (2)									42 43
ļ	FA703062005	Municipal securities									44
5	FA703063005	Corporate and foreign bonds									45
5	FA704035005 FA704041005	Loans Short term									46 47
3	FA704041005	Long term									48
)	FA703081005	Equity and investment fund shares									49
)	FA703064105	Corporate equities									50
l	FA703064205	Mutual fund shares									51
2	FA703092405 FA763092100	Equity in government-sponsored enterprises (2) U.S. direct investment abroad: equity									52 53
1	FA713164003	Stock in Federal Reserve Banks									54
5	FA763040005	Insurance, pension and standardized guarantee schemes									55
6	FA703096105	Other accounts receivable									56
7	FA704194005	Net incurrence of liabilities									57

S.62.a Private Depository Institutions Billions of dollars

			2016	2017	2018	2019	2020	2021	2022	2023	
58	FA704100005	Currency and deposits									58
59 60	FA703127005 FA703130205	Checkable deposits Other deposits									59 60
		-									
51 52	FA704122005 FA763163005	Debt securities Corporate bonds									61 62
53	FA703169175	Commercial paper									63
64	FA704135005	Loans									64
65 66	FA704141005 FA753192305	Short term Long term (foreign direct investment in the U.S.: debt)									65 66
67	FA703181105	Equity and investment fund shares									67
58	FA763164105	Corporate equity issues									68
69 70	FA753192103 FA703194605	Foreign direct investment in the U.S.: equity Equity investment by parent									69 70
71	FA703196005	Other accounts payable									71
		Addendum:									
72	FA705000005	Net lending (+) or borrowing (-), financial account (lines 35-57)									72
		Other changes in volume account									
73	FV708090185	Total other volume changes									73
74 75	FV702010095 FV708090085	Disaster losses Other volume changes									74 75
76	FU707005045	Less: Statistical discrepancy (lines 33-72) (3)									76
		Revaluation account									
77	FR702010095	Nonfinancial assets									77
78 79	FR705013665 FR705013265	Structures (nonresidential) Equipment									78 79
80	FR705013765	Intellectual property products									80
31	FR704090085	Financial assets									81
32 33	FR704022005 FR763092305	Debt securities U.S. direct investment abroad: debt									82 83
34	FR703064105	Corporate equities									84
85 86	FR703064205 FR763092100	Mutual fund shares U.S. direct investment abroad: equity									85 86
87	FR704190085	Liabilities									87
38	FR753192305	Foreign direct investment in the U.S.: debt									88
39 90	FR763164105 FR753192103	Corporate equity issues Foreign direct investment in the U.S.: equity									89 90
91	FR703194605	Equity investment by parent									91
92	FR708200005	Changes in net worth due to nominal holding gains/losses									92
		Changes in balance sheet account									
93	FC702090095	Change in net worth (lines 30+33+73+92)									93
		Balance sheet account (end of period)									
94	FL702000095	Total assets									94
95	LM702010095	Nonfinancial assets (4)									95
96 97	LM705013665 LM705013265	Structures (nonresidential) Equipment									96 97
98	LM705013265 LM705013765	Intellectual property products									98
99	FL704090005	Financial assets									99
100	FL704000005	Currency and deposits									100
101 102	FL703025005 FL713113003	Vault cash Reserves at the Federal Reserve									101 102
102	FL403197033	Deposits at Federal Home Loan Banks									102
104	LM704022005	Debt securities									104
105	FL703069175 LM703061105	Open market paper Treasury securities									105 106
06		LIEGANIEV NELITHEN									
106 107	LM703061705	Agency- and GSE-backed securities (2)									107 108

S.62.a Private Depository Institutions

			2016	2017	2018	2019	2020	2021	2022	2023	
110	FL704035005	Loans									110
111	FL704041005	Short term									
111	FL704041005 FL704042005										111
113	FL703065005	Long term Mostococo									
114	FL763092305	Mortgages U.S. direct investment abroad: debt									
115	FL703081005	Equity and investment fund shares									115
116	LM703064105	Corporate equities									116
117	LM703064205	Mutual fund shares									117
118	FL703092405	Equity in government-sponsored enterprises (2)									118
119	LM763092100	U.S. direct investment abroad: equity									119
120	FL713164003	Stock in Federal Reserve Banks									120
121	FL763040005	Insurance, pension and standardized guarantee schemes									121
122	FL703096105	Other accounts receivable									122
123	FL702100005	Total liabilities and net worth									123
124	FL704194005	Liabilities									124
125	FL704100005	Currency and deposits									125
126	FL703127005	Checkable deposits									126
127	FL703130205	Other deposits									127
128	FL704122005	Debt securities									128
129	FL763163005	Corporate bonds									129
130	FL703169175	Commercial paper									130
131	FL704135005	Loans									131
132	FL704141005	Short term									132
133	FL753192305	Long term (foreign direct investment in the U.S.: debt)									133
134	FL703181105	Equity and investment fund shares									
135	LM763164105	Corporate equity issues									135
136	LM753192103	Foreign direct investment in the U.S.: equity									136
137	FL703194605	Equity investment by parent									137
138	FL703196005	Other accounts payable									138

⁽¹⁾ Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

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⁽³⁾ The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

⁽⁴⁾ Excludes land.

S.63.a Insurance Companies Billions of dollars

			2016	2017	2018	2019	2020	2021	2022	2023	
		Current account									
1 FA5	526902505	Gross value added									
2 FA5	526330081	Less: Consumption of fixed capital									
	526902605	Equals: Net value added									
	526025005 526020001	Compensation of employees (paid) Wages and salaries									
6 FA5	526401001	Employers' social contributions									
	526240101 526402101	Taxes on production and imports less subsidies Operating surplus, net									
	526140005	Net national income/Balance of primary incomes, net									
	526402101 526150105	Operating surplus, net Property income (received)									1
	526130103	Interest									1
	526121101 523092281	Distributed income of corporations (dividends)									
	526150005	Reinvested earnings on U.S. direct investment abroad Less: Uses of property income (paid)									
FA5	526130001	Interest									
	526120005 526121001	Distributed income of corporations Dividends									
FA5	526122001	Withdrawals from income of quasi-corporations (1)									
	523192281	Reinvested earnings on foreign direct investment									
rhs.	526112001	Rents on land and natural resources									
	526140005	Net national income/Balance of primary incomes, net									
	526220001 526403001	Less: Current taxes on income, wealth, etc. (paid) Less: Other current transfers (paid)									
FA5	526012005	Equals: Disposable income, net									
FA5	526012005	Equals: Net saving									
		Capital account									
FA5	526006385	Net saving less capital transfers									
FA5	526012005	Net saving									
FA5	525440083	Less: Capital transfers paid (net)									
	525015085	Capital formation, net									
	525013081 526330081	Gross fixed capital formation (nonresidential) Less: Consumption of fixed capital									
FA5	525000995	Net lending (+) or borrowing (-), capital account (lines 27-30)									
		Financial account									
FA5	525000995	Net lending (+) or borrowing (-) (line 33)									
FA5	524090005	Net acquisition of financial assets									
FA5	523020005	Currency and deposits									
FA5	524022005	Debt securities		-							
	523069105	Open market paper									
	523061105 523061705	Treasury securities Agency- and GSE-backed securities (2)									
FA5	523062005	Municipal securities									
FA5	523063005	Corporate and foreign bonds									
	524035005 524041005	Loans									
	524041005	Short term Long term									
	523081005	Equity and investment fund shares									
	523064105	Corporate equities									
	523064205 523034005	Mutual fund shares Money market fund shares									
FA5	523092405 523092105	Equity in government-sponsored enterprises (2) U.S. direct investment abroad: equity									
	523052005	Insurance, pension and standardized guarantee schemes		_							
	523096005	Other accounts receivable		_					_		
	524194005	Net incurrence of liabilities		_							
							-		-	-	
FA6	673090543	Currency and deposits (funding agreements)		-							

S.63.a Insurance Companies

			2016	2017	2018	2019	2020	2021	2022	2023	
6	FA524135005	Loans									
7 8	FA524141005 FA523192305	Short term Long term (foreign direct investment in the U.S.: debt)									:
9	FA523181105	Equity and investment fund shares									
) 1	FA523164105 FA523192105	Corporate equity issues Foreign direct investment in the U.S.: equity									
2	FA523194605	Equity investment by parent									•
3	FA523152005	Insurance, pension and standardized guarantee schemes							-		•
1	FA523196005	Other accounts payable							-		•
i	FA525000005	Addendum: Net lending (+) or borrowing (-), financial account (lines 35-54)									,
		Other changes in volume account									
6 7	FV528090185	Total other volume changes Disaster losses									
3	FV522010095 FV528090085	Other volume changes									
)	FU527005045	Less: Statistical discrepancy (lines 33-65) (3)									
		Revaluation account									
)	FR522010095 FR525013665	Nonfinancial assets Structures (nonresidential)									
	FR525013265 FR525013765	Equipment Intellectual property products									
	FR524090085	Financial assets							_		
	FR524022005	Debt securities									
	FR523092305 FR523064105	U.S. direct investment abroad: debt Corporate equities									
	FR523064205 FR523092105	Mutual fund shares U.S. direct investment abroad: equity									
	FR524190085	Liabilities									
	FR523192305	Foreign direct investment in the U.S.: debt									
	FR523164105 FR523192105	Corporate equity issues Foreign direct investment in the U.S.: equity									
	FR523194605 FR523152005	Equity investment by parent Insurance, pension and standardized guarantee schemes									
	FR528200005	Changes in net worth due to nominal holding gains/losses									
		Changes in balance sheet account									
	FC522090095	Change in net worth (lines 30+33+66+86)									
		Balance sheet account (end of period)									
	FL522000095	Total assets									
	LM522010095	Nonfinancial assets (4)									
	LM525013665 LM525013265	Structures (nonresidential) Equipment									
	LM525013765	Intellectual property products									
	FL524090005	Financial assets									
	FL523020005	Currency and deposits	-						-		
	LM524022005 FL523069105	Debt securities Open market paper		 	 	 					
	LM523061105 LM523061705	Treasury securities Agency- and GSE-backed securities (2)									
	LM523062005	Municipal securities									
	LM523063005	Corporate and foreign bonds									
	FL524035005 FL524041005	Loans Short term			 	 					
;	FL524042005	Long term									
1	FL523065005	Mortgages U.S. direct investment abroad: debt									

S.63.a Insurance Companies

			2016	2017	2018	2019	2020	2021	2022	2023	
106	FL523081005	Equity and investment fund shares									106
107	LM523064105	Corporate equities									107
108	LM523064205	Mutual fund shares									108
109	FL523034005	Money market fund shares									109
110	FL523092405	Equity in government-sponsored enterprises (2)									110
111	FL523092105	U.S. direct investment abroad: equity									111
112	FL523052005	Insurance, pension and standardized guarantee schemes									112
113	FL523096005	Other accounts receivable									113
114	FL522100005	Total liabilities and net worth									114
115	FL524194005	Liabilities									115
116	FL673090543	Currency and deposits (funding agreements)									116
117	FL524135005	Loans									117
118	FL524141005	Short term									118
119	FL523192305	Long term (foreign direct investment in the U.S.: debt)									119
120	FL523181105	Equity and investment fund shares									120
121	LM523164105	Corporate equity issues									121
122	FL523192105	Foreign direct investment in the U.S.: equity									122
123	FL523194605	Equity investment by parent									123
124	FL523152005	Insurance, pension and standardized guarantee schemes									124
125	FL523196005	Other accounts payable									125
126	FL522090095	Net worth									126

⁽¹⁾ Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

⁽³⁾ The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

S.64.a Pension Funds

			2016	2017	2018	2019	2020	2021	2022	2023
		Current account								
1	FA596902505	Gross value added								
2	FA596330081	Less: Consumption of fixed capital								
;	FA596902605	Equals: Net value added								
	FA596025005 FA596020001	Compensation of employees (paid) Wages and salaries								
	FA596401001	Employers' social contributions								
	FA596240101	Taxes on production and imports less subsidies								
	FA596402101	Operating surplus, net								
	FA596140005	Net national income/Balance of primary incomes, net								
	FA596402101 FA596150105	Operating surplus, net Property income (received)								
	FA596130101	Interest								
	FA596121101 FA593092281	Distributed income of corporations (dividends) Reinvested earnings on U.S. direct investment abroad								
	FA596150005	Less: Uses of property income (paid)								
	FA596130001	Interest								
	FA596120005 FA596121001	Distributed income of corporations Dividends								
	FA596122001	Withdrawals from income of quasi-corporations (1)								
	FA593192281 FA596112001	Reinvested earnings on foreign direct investment Rents on land and natural resources								
	1 A370112001	Kents on land and natural resources								
	FA596140005 FA596220001	Net national income/Balance of primary incomes, net								
	FA596220001 FA596403105	Less: Current taxes on income, wealth, etc. (paid) Plus: Other current transfers received, net								
	FA596012005	Equals: Disposable income, net								
	FA596012005	Equals: Net saving								
		Capital account								
	FA596006385	Net saving less capital transfers								
	FA596012005	Net saving								
	FA595440083	Less: Capital transfers (net)								
	FA595015085	Capital formation, net								
	FA595013081	Gross fixed capital formation (nonresidential)								
	FA596330081	Less: Consumption of fixed capital								
	FA595000995	Net lending (+) or borrowing (-), capital account (lines 27-30)								
	FA596403105	Addenda: Other current transfers received, net (line 24)								
		outer current dams. or received, net (line 21)								
	FA596403115 FA596403125	Contributions received Claims to pension benefits								
	FA596403123	Actual employer contributions								
	FA596403143	Imputed employer contributions								
	FA596403153 FA596403013	Actual household contributions Less: pension service charges for defined benefit (DB) plans								
	FA596403163 FA596403023	Household pension contribution supplements Less: pension service charge for defined contribution (DC) plans								
	171390403023	Less. pension service charge for defined contribution (Be) plans								
	FA596403033 FA596403043	Less: benefit payments and withdrawals Less: net change in benefit entitlements from DB plans								
	FA596403053	Less: net change in benefit entitlements from DB phans Less: net change in assets from current transaction for DC plans								
	FA595000995	Financial account Net lending (+) or borrowing (-) (line 33)								
									-	
	FA594090005	Net acquisition of financial assets								
	FA594000005 FA593020005	Currency and deposits Currency and transferable deposits					 			
	FA593030005	Time and savings deposits								
	FA594022005	Debt securities								
	FA594022005 FA593069105	Open market paper								
	FA593061105	Treasury securities								
	FA593061705 FA593062045	Agency- and GSE-backed securities (2) Municipal securities								

S.64.a Pension Funds

			2016	2017	2018	2019	2020	2021	2022	2023
,	EA 504025005	Loope								
3	FA594035005 FA594041005 FA593065005	Loans Short term Long term (mortgages)	 	 	 	 			 	
	FA593081005	Equity and investment fund shares								
	FA593064105	Corporate equities								
	FA593064205 FA593034005	Mutual fund shares Money market fund shares								
	FA593052025	Insurance, pension and standardized guarantee schemes								
	FA593093005	Other accounts receivable								
	FA594190005	Net incurrence of liabilities (pension entitlements)								-
	FA595000005	Addendum: Net lending (+) or borrowing (-), financial account (lines 47-66)								
		Other changes in volume account								
	FV598090185	Total other volume changes								
	FV592010095 FV598090085	Disaster losses Other volume changes								
	FU597005045	Less: Statistical discrepancy (lines 33-67) (3)								
		Revaluation account								
	FR592010095	Nonfinancial assets								
	FR595013665	Structures (nonresidential)								
	FR595013265 FR595013765	Equipment Intellectual property products								
	FR594090085	Financial assets								_
	FR594022005	Debt securities								
	FR593064105 FR593064205	Corporate equities Mutual fund shares								
	FR593052025	Insurance, pension, and standardized guarantee schemes								
	FR594190005	Liabilities (pension entitlements)								
	FR598200005	Changes in net worth due to nominal holding gains/losses								
		Changes in balance sheet account								
	FC592090095	Change in net worth (lines 30+33+68+82)								
		Balance sheet account (end of period)								
	FL592000095	Total assets								-
	LM592010095	Nonfinancial assets (4)								-
	LM595013665 LM595013265	Structures (nonresidential) Equipment								
	LM595013765	Intellectual property products								
	FL594090005	Financial assets						-		
	FL594000005 FL593020005	Currency and deposits Currency and transferable deposits								
	FL593030005	Time and savings deposits								
	LM594022005	Debt securities								
	FL593069105 LM593061105	Open market paper Treasury securities								
	LM593061705	Agency- and GSE-backed securities (2)								
	LM593062045 LM593063005	Municipal securities Corporate and foreign bonds								
	FL594035005	Loans								
	FL594041005	Short term								-
	FL593065005	Long term (mortgages)								
	FL593081005	Equity and investment fund shares								
	LM593064105	Corporate equities								
	LM593064205	Mutual fund shares								

S.64.a Pension Funds

			2016	2017	2018	2019	2020	2021	2022	2023	
106	FL593052025	Insurance, pension and standardized guarantee schemes									106
107	FL593093005	Other accounts receivable									107
108	FL592000095	Total liabilities and net worth									108
109	FL594190005	Liabilities (pension entitlements)									109
110	FL592090095	Net worth									110

⁽¹⁾ Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

⁽²⁾ Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

⁽³⁾ The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

⁽⁴⁾ Excludes land

S.65.a Other Financial Business (1) Billions of dollars

			2016	2017	2018	2019	2020	2021	2022	2023	
		Current account									
1	FA856902505	Gross value added									
2	FA856330085	Less: Consumption of fixed capital									:
3	FA856902605	Equals: Net value added									
4	FA856025005	Compensation of employees (paid)									
5	FA856020005 FA856401005	Wages and salaries Employers' social contributions									
7	FA856240105	Taxes on production and imports less subsidies									
	FA856402105	Operating surplus, net									
	FA856140005	Net national income/Balance of primary incomes, net									
	FA856402105	Operating surplus, net									
	FA856150105 FA856130105	Property income (received) Interest									
	FA856121105	Distributed income of corporations (dividends)									
	FA853092285	Reinvested earnings on U.S. direct investment abroad									
	FA856150005 FA856130005	Less: Uses of property income (paid)									
	FA856120005	Interest Distributed income of corporations									
	FA856121005	Dividends									
	FA856122005	Withdrawals from income of quasi-corporations (2)									
	FA853192285 FA856112005	Reinvested earnings on foreign direct investment Rents on land and natural resources									- 1
	1 A650112005	Rents on rand and natural resources									
	FA856140005	Net national income/Balance of primary incomes, net									2
	FA856220005 FA856403005	Less: Current taxes on income, wealth, etc. (paid) Less: Other current transfers (paid)									- 1
	FA856012005	Equals: Disposable income, net									2
	FA856012005	Equals: Net saving									-
		Capital account									
,	FA856006385	Net saving less capital transfers									2
	FA856012005	Net saving									2
	FA855440085	Less: Capital transfers paid (net)									
	FA855015085	Capital formation, net									
	FA855013085	Gross fixed capital formation (nonresidential)									
	FA856330085	Less: Consumption of fixed capital									
	FA855000995	Net lending (+) or borrowing (-), capital account (lines 27-30)									
		Financial account									
1	FA855000995	Net lending (+) or borrowing (-) (line 33)									3
	FA854090005	Net acquisition of financial assets									3
í	FA854000005	Currency and deposits									3
	FA854022005	Debt securities									1
	FA853069175	Open market paper									3
	FA853061105	Treasury securities									3
	FA853061705 FA853062005	Agency- and GSE-backed securities (3) Municipal securities									
	FA853063005	Corporate and foreign bonds									
	FA854035005	Loans									
	FA854041005	Short term									
	FA814042005	Long term									4
	FA813081005	Equity and investment fund shares									
	FA813064105	Corporate equities									
	FA813034005	Money market fund shares									
	FA813092405 FA803092105	Equity in government-sponsored enterprises (3) U.S. direct investment aboard: equity									
	FA793094605	Equity investment in subsidiaries									
	FA733040005	Insurance, pension and standardized guarantee schemes									
	FA853096005	Other accounts receivable									
	FA854194005	Net incurrence of liabilities									
	FA403197033									_	
	rA40319/033	Currency and deposits									

S.65.a Other Financial Business (1) Billions of dollars

122005	Debt securities									50
161705	Agency- and GSE-backed securities (3)									57
163005 169105	Corporate bonds Commercial paper									58 59
										6
141005	Short term									6
192305	Long term									6
181005	Equity and investment fund shares									6
090005	Money market fund shares									6
164205										6
192405	Equity in government-sponsored enterprises (3)									
										6
194605										7
194205	Equity investment in Federal Reserve facilities									7
196005	Other accounts payable									7
000005	Addendum: Net lending (+) or borrowing (-), financial account (lines 35-54)									7
	-									
	e e									7
090085	Other volume changes									-
005045	Less: Statistical discrepancy (lines 33-75) (4)									7
	Revaluation account									
010095	Nonfinancial assets									7
013665	Structures (nonresidential)									7
013265 013765	Equipment Intellectual property products									8
090085	Financial assets									
022005	Debt securities									:
092305										
092105	U.S. direct investment aboard: equity									:
100085	Liabilities									
192305	Foreign direct investment in the U.S.: debt									
164105	Corporate equity issues									
090003	Equity in noncorporate business									
194605	Equity investment by parent									
200005	Changes in net worth due to nominal holding gains/losses									9
	Changes in balance sheet account									
090095	Change in net worth (lines 30+33+76+96)									9
	Balance sheet account (end of period)									
000095	Total assets									9
2010095	Nonfinancial assets (5)									9
013665	Structures (nonresidential)									ç
5013265	Intellectual property products									10
4090005	Financial assets									10
4000005	Currency and deposits									10
4022005	Debt securities									10
3069175	Open market paper									10
3061105 3061705										10
3062005	Municipal securities									10
3063005	Corporate and foreign bonds									1
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	163005 169105 135005 141005 192305 181005 192005 181005 190005 1641005 192405 192405 192405 192405 192405 192405 194605			161705	161705		Agency and GSE-backed securities (3)	Agency and GSF-basked securities (3)	Agency and CSE-backed securities (1)	Agency and OSE-hacked sequities (3)

S.65.a Other Financial Business (1)

			2016	2017	2018	2019	2020	2021	2022	2023	
109	FL854035005	Loans									109
110	FL854041005	Short term									110
111	FL814042005	Long term									111
112	FL813065005	Mortgages									
113	FL803092305	U.S. direct investment abroad: debt									
114	FL813081005	Equity and investment fund shares									114
115	LM813064105	Corporate equities									
116	FL813034005	Money market fund shares									116
117	FL813092405	Equity in government-sponsored enterprises (3)									117
118	FL803092105	U.S. direct investment aboard: equity									118
119	FL793094605	Equity investment in subsidiaries									119
120	FL733040005	Insurance, pension and standardized guarantee schemes									120
121	FL853096005	Other accounts receivable									121
122	FL852100005	Total liabilities and net worth									122
123	FL854194005	Liabilities									123
124	FL403197033	Currency and deposits									124
125	FL814122005	Debt securities									125
126	FL423161705	Agency- and GSE-backed securities (3)									126
127	FL813163005	Corporate bonds									127
128	FL813169105	Commercial paper									128
129	FL814135005	Loans									129
130	FL814141005	Short term									
131	FL803192305	Long term									131
132	FL853181005	Equity and investment fund shares									
133	FL634090005	Money market fund shares									133
134	LM813164105	Corporate equity issues									
135	LM653164205	Mutual fund shares									
136	FL403192405	Equity in government-sponsored enterprises (3)									
137	FL803192105	Foreign direct investment in the U.S.: equity									157
138	LM662090003	Equity in noncorporate business									
139 140	FL803194605 FL503194205	Equity investment by parent Equity investment in Federal Reserve facilities									139 140
141	FL813196005										
141	ET913130002	Other accounts payable									141

⁽¹⁾ Includes the following sectors as defined in the Financial Accounts of the United States: Money Market Funds; Mutual Funds; Closed-End Funds; Exchange-Traded Funds; Government-Sponsored Enterprises; Agency- and GSE-Backed Mortgage Pools; Issuers of Asset-Backed Securities; Finance Companies; Mortgage REITs; Security Brokers and Dealers; Holding Companies; Other Financial Business.

⁽²⁾ Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

⁽³⁾ Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the 2004:Q4.

⁽⁴⁾ The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

⁽⁵⁾ Excludes land. Includes corporate and noncorporate financial business.

S.7.a Federal Government (1) Billions of dollars

			2016	2017	2018	2019	2020	2021	2022	2023	
		Current account									_
1	FA316902505	Gross value added									
2	FA316300001	Less: Consumption of fixed capital									:
3	FA316902605	Equals: Net value added									
4	FA316025001	Compensation of employees (paid)									
5	FA316020001	Wages and salaries									
7	FA316401005 FA316402101	Employers' social contributions Operating surplus, net									
3	FA316140005	Net national income/Balance of primary incomes, net									
)	FA316402101	Operating surplus, net									
	FA316240001 FA316402015	Taxes on production and imports, receivable Subsidies (paid)									1
	FA316150195	Property income (received)									1
	FA316130101	Interest									1
	FA316121185	Distributed income of corporations (dividends)									1
	FA316112101 FA316130095	Rents on land and natural resources Less: Uses of property income (interest paid)									1
	FA316140005	Net national income/Balance of primary incomes, net									1
	FA316220001	Plus: Current taxes on income, wealth, etc. (received)									
	FA316601001	Plus: Social benefits (received)									1
	FA316404001	Less: Social contributions (paid)									2
	FA316403105 FA316403001	Plus: Other current transfers (received) Less: Other current transfers (paid)									2
	FA316012005	Equals: Disposable income, net									2
	FA316901001	Less: Final consumption expenditures									2
	FA316006085	Equals: Net saving									2
		Capital account									
	FA316006385	Net saving less capital transfers									2
	FA316006085	Net saving									2
	FA315440005	Less: Capital transfers paid (net)									:
	FA315050905	Capital formation, net									
		Gross fixed capital formation (acquisition of									
	FA315019001	produced nonfinancial assets)									
	FA316300001	Less: Consumption of fixed capital									
	FA315420003	Acquisition of nonproduced nonfinancial assets									
	FA315000995	Net lending (+) or borrowing (-), capital account (lines 26-29)									
		Financial account									
	FA315000995	Net lending (+) or borrowing (-) (line 33)									3
	FA314090005	Net acquisition of financial assets									3
	FA313011105	Monetary gold and SDRs									3
	FA313011205	Monetary gold									
	FA313011303	SDR holdings									
	FA314000005	Currency and deposits									
	FA313011505	Official foreign currencies									
	FA313011405	Reserve position in IMF (net)									
	FA313020005 FA313030003	Currency and transferable deposits Time and savings deposits									
	FA313091105	Nonofficial foreign currencies									
	FA314022005	Debt securities									
	FA313061703	Agency- and GSE-backed securities									
	FA313063763	Corporate and foreign bonds									4
	FA314023005	Loons									
	FA314041005	Loans Short term									
	FA313066220	Consumer credit									
	FA313069005	Other loans and advances									
	FA313065005	Long term (mortgages)									
		Equity and investment fund shares									
	FA313081105										
	FA313081105 FA313064105	Corporate equities									
	FA313064105 FA313092803	Corporate equities Equity in international organizations									:
	FA313064105	Corporate equities	 	 							

S.7.a Federal Government (1) Billions of dollars

			2016	2017	2018	2019	2020	2021	2022	2023	
			2010	2017	2018	2019	2020	2021	2022	2023	
59	FA313096005	Other accounts receivable									59
0	FA313070000 FA313078000	Trade receivables Taxes receivable									60
2	FA314190005	Net incurrence of liabilities									6
;	FA313111303	SDR allocations									6
ı	FA314100005	Currency and deposits									6
;	FA314122005	Debt securities									
7	FA313161105 FA313161705	Treasury securities Federal agency securities									
3	FA314123005	Loans									68
)	FA313152005	Insurance, pension and standardized guarantee schemes									
)	FA313140003 FA313195105	Insurance reserves Retiree Health Care Funds									,
2	FA343073045	Claims of pension fund on sponsor									7
	FA313196005	Other accounts payable SDR certificates									-
	FA713014003 FA313170005	Trade payables									,
	FA313172003 FA313193005	PPP subsidies payable Other (miscellaneous liabilities)									7 7
		Addendum:									
	FA315000005	Net lending (+) or borrowing (-), financial account (lines 35-62)									7
		Other changes in volume account									
	FV318090185	Total other volume changes									7
	FV312010095 FV318090085	Disaster losses Other volume changes									8
	FU317005045	Less: Statistical discrepancy (lines 33-78) (3)									8
		Revaluation account									
3	FR312010095	Nonfinancial assets									8
	FR315015605 FR315013265	Structures Equipment									
	FR315013765	Intellectual property products									8
	FR318080005	Financial assets									8
	FR313011105 FR314000005	Monetary gold and SDRs Currency and deposits									8
	FR313064105	Corporate equities									9
	FR313094303	Equity investment under Public-Private Inv. Program									9
	FR313111303	Liabilities (SDR allocations)									9
	FR318200005	Changes in net worth due to nominal holding gains/losses		-							9
		Changes in balance sheet account									
	FC312090095	Change in net worth (lines 29+33+79+93)									9
		Balance sheet account (end of period)									
	FL312000095	Total assets									9
	LM312010095	Nonfinancial assets (4)									9
	LM315015605	Structures									9
	LM315013265 LM315013765	Equipment Intellectual property products									9
0	FL314090005	Financial assets									
1	FL313011105	Monetary gold and SDRs									10
)2	FL313011205	Monetary gold									10
)3	FL313011303	SDR holdings									103

S.7.a Federal Government (1)

			2016	2017	2018	2019	2020	2021	2022	2023	
104	FL314000005	Currency and deposits									104
105	FL313011505	Official foreign currencies									105
106	FL313011405	Reserve position in IMF (net)									
107	FL313020005	Currency and transferable deposits									107
108 109	FL313030003 FL313091105	Time and savings deposits Nonofficial foreign currencies									108 109
110	FL314022005	Debt securities									110
111	FL313061703	Agency- and GSE-backed securities									111
112	FL313063763	Corporate and foreign bonds									
113	FL314023005	Loans									113
114	FL314041005	Short term									114
115	FL313066220	Consumer credit									115
116	FL313069005	Other loans and advances									116
117	FL313065005	Long term (mortgages)									117
118	FL313081105	Equity and investment fund shares									118
119	LM313064105	Corporate equities									119
120	FL313092803	Equity in international organizations									
121 122	FL313092403 LM313094303	Equity in government-sponsored enterprises (2)									121 122
123	FL313094205	Equity investment under Public-Private Inv. Program Equity investment in Federal Reserves facilities									123
124	FL313096005	Other accounts receivable									124
124 125	FL313070000	Trade receivables									124
126	FL313070000 FL313078000	Taxes receivable									
127	FL312000095	Total liabilities and net worth									127
128	FL314190005	Liabilities									128
129	FL313111303	SDR allocations									129
130	FL314100005	Currency and deposits									130
131	FL314122005	Debt securities									131
132	FL313161105	Treasury securities									132
133	FL313161705	Federal agency securities									133
134	FL314123005	Loans									134
135	FL313152005	Insurance, pension and standardized guarantee schemes									100
136	FL313140003	Insurance reserves									136
137	FL313195105	Retiree Health Care Funds									10,
138	FL343073045	Claims of pension fund on sponsor									138
139	FL313196005	Other accounts payable									10,
140	FL713014003	SDR certificates									140
141 142	FL313170005 FL313172003	Trade payables PPP subsidies payable									141 142
143	FL313172003 FL313193013	Other (miscellaneous liabilities)									143

 $^{(1)\} The\ federal\ government\ sector\ excludes\ federal\ government\ employee\ retirement\ funds.$

⁽²⁾ Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land and nonproduced nonfinancial assets.

S.8.a State and Local Governments (1)

			2016	2017	2018	2019	2020	2021	2022	2023	
		Current account									
1	FA216902505	Gross value added									1
2	FA216300001	Less: Consumption of fixed capital									2
3	FA216902605	Equals: Net value added									3
1	FA216025001	Compensation of employees (paid)									4
5	FA216020001 FA216401005	Wages and salaries Employers' social contributions									:
7	FA216402101	Operating surplus, net									7
8	FA216140005	Net national income/Balance of primary incomes, net									
9	FA216402101 FA216240001	Operating surplus, net Taxes on production and imports, receivable									1
1	FA216402015	Subsidies (paid)									1
2	FA216150195	Property income (received)									13
3 4	FA216130101 FA216121101	Interest Distributed income of corporations (dividends)									13 14
5	FA216112101	Rents on land and natural resources									1:
6	FA216130095	Less: Uses of property income (interest paid)									10
7	FA216140005	Net national income/Balance of primary incomes, net									1
8 9	FA216220005 FA216601001	Plus: Current taxes on income, wealth, etc. (received) Plus: Social benefits (received)									18 19
	FA216404001	Less: Social contributions (paid)									20
1	FA216403105	Plus: Other current transfers (received)									2
2	FA216403001	Less: Other current transfers (paid)									22
3	FA216012005	Equals: Disposable income, net									23
4	FA216901001	Less: Final consumption expenditures									24
5	FA216006095	Equals: Net saving									25
		Capital account									
6	FA216006395	Net saving less capital transfers									26
	FA216006393	Net saving									27
8	FA215440005	Less: Capital transfers paid (net)									28
9	FA215050905	Capital formation, net									2
		Gross fixed capital formation (acquisition of									
)	FA215019001	produced nonfinancial assets)									3
2	FA216300001 FA215420003	Less: Consumption of fixed capital Acquisition of nonproduced nonfinancial assets									3:
3	FA215000995	Net lending (+) or borrowing (-), capital account (lines 26-29)									33
		Financial account									
1	FA215000995	Net lending (+) or borrowing (-) (line 33)									34
34				-							
5	FA214090005	Net acquisition of financial assets		-							35
36	FA214000005	Currency and deposits									36
7 8	FA213020005 FA213030000	Currency and transferable deposits Time and savings deposits									37
9	FA214022005	Debt securities									39
	FA213069103	Open market paper									40
1	FA213061103	Treasury securities									4
	FA213061703 FA213062003	Agency- and GSE-backed securities (2) Municipal securities									42 43
	FA213063003	Corporate and foreign bonds									44
5	FA214035005	Loans									45
6	FA212051003	Short term									40
7	FA214023005	Long term (mortgages)									47
8	FA213081005	Equity and investment fund shares									48
9	FA213034003	Money market fund shares									49
	FA213064103	Corporate equities									50
l	FA213064203	Mutual fund shares									51
											_
	FA213096005	Other accounts receivable									
2 3	FA213096005 FA213070003 FA213078005	Other accounts receivable Trade receivables Taxes receivable	 	 	 	 	 	 	 		52 53 54

S.8.a State and Local Governments (1) Billions of dollars

			2016	2017	2018	2019	2020	2021	2022	2023	
56	FA214190005	Net incurrence of liabilities									5
57 58	FA213162005 FA213162400	Debt securities (municipals) Short term		 	 	 			 	 	5
59 5 0	FA213162200 FA213169203	Other Loans (short term)									6
51	FA223073045	Insurance, pension and standardized guarantee schemes									6
		(claim of pension funds on sponsor)									
62	FA213170003	Other accounts payable (trade payables)									6
3	FA215000005	Addendum: Net lending (+) or borrowing (-), financial account (lines 35-56)									6
		Other changes in volume account									
6 4	FV218090185 FV212010095	Total other volume changes Disaster losses	 			 	 	<u></u>			6
6	FV218090085 FU217005045	Other volume changes Less: Statistical discrepancy (lines 33-63) (3)									6
,,	10217003043	Less. Statistical discrepancy (lines 55-05) (3)									U
		Revaluation account									
8	FR212010095 FR215015605	Nonfinancial assets Structures									6
0	FR215013265 FR215013765	Equipment Intellectual property products									7
2	FR213081005	Financial assets (equity and investment fund shares)									7
3	FR223073045	Liabilities (claim of pension funds on sponsor)									7
4	FR218200005	Changes in net worth due to nominal holding gains/losses	-							-	7
		Changes in balance sheet account									
15	FC212090095	Change in net worth (lines 29+33+64+74)									7
		Balance sheet account (end of period)									
6	FL212000095	Total assets									7
7	LM212010095	Nonfinancial assets (4)									7
8 9	LM215015605 LM215013265	Structures Equipment									7
0	LM215013765	Intellectual property products									8
1	FL214090005	Financial assets									8
3	FL214000005 FL213020005	Currency and deposits Currency and transferable deposits									8
4	FL213030000	Time and savings deposits									8
5	FL214022005	Debt securities									8
5 7	FL213069103 FL213061103	Open market paper Treasury securities									;
3	FL213061703	Agency- and GSE-backed securities (2)									
)	FL213062003 FL213063003	Municipal securities Corporate and foreign bonds									
l	FL214035005	Loans									
3	FL212051003 FL214023005	Short term Long term (mortgages)									
1	FL213081005	Equity and investment fund shares									
5	FL213034003	Money market fund shares									
7	LM213064103 LM213064203	Corporate equities Mutual fund shares									
8	FL213096005	Other accounts receivable									,
00	FL213070003	Trade receivables Taxes receivable									
U	FL213078003 FL213093003	Other (miscellaneous assets)									

S.8.a State and Local Governments (1)

			2016	2017	2018	2019	2020	2021	2022	2023	
102	FL212100005	Total liabilities and net worth									102
103	FL214190005	Liabilities									103
104	FL213162005	Debt securities (municipals)									104
105	FL213162400	Short term									105
106	FL213162200	Other									106
107	FL213169203	Loans (short term)									107
108	FL223073045	Insurance, pension and standardized guarantee schemes (claim of pension funds on sponsor)								-	108
109	FL213170003	Other accounts payable (trade payables)									109
110	FL212090095	Net worth									110

⁽¹⁾ The state and local government sector excludes state and local government employee retirement funds.

⁽²⁾ Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

⁽³⁾ The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

⁽⁴⁾ Excludes land and nonproduced nonfinancial assets.

S.9.a Rest of the World

			2016	2017	2018	2019	2020	2021	2022	2023
		Current account								
1	FA266905095	Foreign income from U.S.								
2	FA266903001	U.S. imports of goods and services								
	FA266904195	U.S. income payments to rest of world								
+	FA266400101	Current taxes and trans. payments to rest of world								
	FA266900095	Less: Foreign outlays to U.S.								
	FA266903011 FA266904095	U.S. exports of goods and services U.S. income receipts from rest of world								
	FA266400201	Current taxes and trans. receipts from rest of world (1)								
	FA266000095	Equals: Net saving (current external balance)								
)	1A200000073		_			-		-		
		Capital account								
	FA266000095 FA265440005	Net saving Less: Net capital transfers								
	FA265420095	Less: Acquisition of nonproduced nonfinancial assets								
	FA265000905	Net lending (+) or borrowing (-), capital account (lines 10-11-12)								
		Financial account								
ļ	FA265000905	Net lending (+) or borrowing (-) (line 13)								
;	FA264090005	Net acquisition of U.S. financial assets								
	FA263011005	Monetary gold and SDRs								
	FA263011205	Monetary gold								
	FA313111303	SDR allocations				-				
	FA264000005	Currency and deposits								
	FA263025003	Currency								
	FA263027003 FA263030005	Transferable deposits Time deposits								
	FA264016005	Net interbank items due from U.S. banks								
	FA264022005	Debt securities								
	FA263069103	Open market paper								
	FA263061105	Treasury securities								
	FA263061705 FA263062003	Agency- and GSE-backed securities (2) Municipal securities								
	FA263063005	Corporate bonds								
	FA264035005	Loans								
	FA264041005	Short term								
	FA262051005	Security repurchases								
	FA263069005 FA263092305	Other loans and advances Long term (U.S. direct investment abroad: debt)								
	FA263081005	Equity and investment fund shares								
	FA263034003	Money market fund shares								
	FA263064105	Corporate equities								
	FA263064203 FA263092101	Mutual fund shares Foreign direct investment in the U.S.: equity								
	1 A203072101	r oreign uncer investment in the 0.5 equity								
	FA263052005	Insurance, pension and standardized guarantee schemes								
	FA263076005 FA543141905	Insurance receivables due from property-casualty insurance companies Life insurance reserves								
	FA543151905	Pension entitlements								
	FA263096005	Other accounts receivable								
	FA264194005	Net incurrence of liabilities								
	FA313011303	SDR holdings								
	FA264100005	Currency and deposits								
	FA263111503	Official foreign currencies								
	FA263111403 FA263191005	Reserve position in IMF (net) U.S. private deposits								
	FA313091105	Nonofficial foreign currencies								
	FA264122005	Debt securities								
	FA263169105	Commercial paper								
	FA263163005	Bonds								
	FA264135005	Loans								
	FA264141005	Short term								
	FA262151003 FA263169005	Security repurchases Other loans and advances								
	FA263168005	Depository institution loans n.e.c.								
	FA713091103	Nonoff, foreign currencies (swap lines)								
	FA263192305	Long term (foreign direct investment in the U.S.: debt)								

S.9.a Rest of the World

			2016	2017	2018	2019	2020	2021	2022	2023
62	FA263181105	Equity and investment fund shares				_				
63	FA263164100	Corporate equities								
64	FA313092803	U.S. government equity in IBRD, etc.								
65	FA263192101	U.S. direct investment abroad: equity								
66	FA263152005	Insurance, pension and standardized guarantee schemes								
67	FA263196005	Other accounts payable								
68	FA263170005	Trade payables								
69	FA263194735	Other investment by U.S. holding companies								
70	FA265000005	Addendum: Net lending (+) or borrowing (-), financial account (lines 15-45)								
		Other changes in volume account								
71	FV268090185	Total other volume changes								
72	FV268090085	Other volume changes								
73	FU267005085	Less: Statistical discrepancy (lines 13-70) (3)								
		Revaluation account								
74	FR264090005	Financial assets								
75	FR263011005	Monetary gold and SDRs								
76	FR264000005	Currency and deposits								
77	FR264022005	Debt securities								
78	FR263069103	Open market paper								
79	FR263061105	Treasury securities								
80	FR263061705	Agency- and GSE-backed securities								
81 82	FR263062003 FR263063005	Municipal securities Corporate bonds								
02		Corporate bonds								
83	FR263092305	Foreign direct investment in the U.S.: debt								
84	FR263081005	Equity and investment fund shares								
85	FR263064105	Corporate equities								
86 87	FR263064203 FR263092101	Mutual fund shares								
		Foreign direct investment in the U.S.: equity								
88	FR263096005	Other accounts receivable	-			-				
89	FR264194005	Liabilities	-							
90	FR313011303	SDR holdings								
91	FR264100005	Currency and deposits								
92	FR263111503	Official foreign currencies								
93 94	FR263111403 FR263191005	Reserve position in IMF (net) U.S. private deposits								
95	FR263191103	Nonofficial foreign currencies								
96	FR263163005	Debt securities (corporate bonds)								
97	FR264135005	Loans								
98	FR263169203	Short term (other loans and advances)								
99	FR263192305	Long term (U.S. direct investment abroad: debt)								
100		Equity and investment fund shares								1
101 102	FR263164100 FR263192101	Corporate equities U.S. direct investment abroad: equity								1 1
103		Insurance, pension and standardized guarantee schemes	-			-				1
104	FR263196005	Other accounts payable				-				1
105	FR265000005	Changes in net worth due to nominal holding gains/losses								1
		Changes in balance sheet account								
106	FC262090095	Change in net worth (lines 13+70+105)				-				1
		Financial Balance sheet account (end of period)								
107	FL264090005	Total financial assets (4)								1
108	FL313111303	SDR allocations								1

S.9.a Rest of the World

			2016	2017	2018	2019	2020	2021	2022	2023
109	FL264000005	Currency and deposits								10
110	FL263025003	Currency								110
111	FL263027003	Transferable deposits								11
112 113	FL263030005 FL264016005	Time deposits Net interbank items due from U.S. banks								113 113
114	FL264022005	Debt securities				_				114
115	LM263069103	Open market paper								11:
116	LM263061105	Treasury securities								110
117	LM263061705	Agency- and GSE-backed securities (2)								11
118	LM263062003	Municipal securities								113
119	LM263063005	Corporate bonds								119
120	FL264035005	Loans								120
121 122	FL264041005	Short term								12 12
123	FL262051005 FL263069005	Security repurchases Other loans and advances								12.
124	FL263092305	Long term (U.S. direct investment abroad: debt)								12
125	FL263081005	Equity and investment fund shares								12:
126	FL263034003	Money market fund shares								120
127	LM263064105	Corporate equities								12
128	LM263064203	Mutual fund shares								12
129	LM263092101	Foreign direct investment in the U.S.: equity								12
130	FL263052005	Insurance, pension and standardized guarantee schemes								13
131	FL263076005	Insurance receivables due from property-casualty insurance companies								13
132	FL543141905	Life insurance reserves								13
133	FL543151905	Pension entitlements								13
134	LM263096005	Other accounts receivable								13
135	FL262100005	Total liabilities and net worth								13
136	FL264194005	Total liabilities								13
137	FL313011303	SDR holdings								13'
138	FL264100005	Currency and deposits								13
139	FL263111503	Official foreign currencies								139
140 141	FL263111403 LM263191005	Reserve position in IMF (net) U.S. private deposits								14 14
142	FL313091105	Nonofficial foreign currencies								14
143	FL264122005	Debt securities								14
144	FL263169105	Commercial paper								14
145	LM263163005	Bonds								14
146	FL264135005	Loans								14
147	FL264141005	Short term								14
148	FL262151003	Security repurchases								14
149 150	FL263169005 FL263168005	Other loans and advances Depository institution loans n.e.c.								14 15
151	FL713091103	Nonoff. foreign currencies (swap lines)								15
52	FL263192305	Long term (foreign direct investment in the U.S.: debt)								15
53	FL263181105	Equity and investment fund shares								15
154	LM263164100	Corporate equities								15
155	FL313092803	U.S. government equity in IBRD, etc.								15
156	LM263192101	U.S. direct investment abroad: equity								15
157	FL263152005	Insurance, pension and standardized guarantee schemes								15
	LM263196005	Other accounts payable								15
158	I MARCO 17000F	Trade payables								15
159	LM263170005	1 2								
	FL263194735	Other investment by U.S. holding companies								16

⁽¹⁾ Prior to 1999, current taxes, contributions for government social insurance, and transfer receipts from the rest of the world (line 8) are not separately displayed, and line 4 includes

current taxes and transfer payments to the rest of the world net of current taxes, contributions for government social insurance, and transfer receipts from the rest of the world.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

⁽³⁾ The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

 $^{(4) \} Non financial \ assets, including \ nonproduced \ nonfinancial \ assets, \ are \ not \ included \ on \ the \ balance \ sheet.$