

A.10. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Size of Loan, February 2-6, 2004  
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	670,394	37,743	55,546	71,738	112,048	161,238	232,081
Number of loans	18,629	9,395	3,775	2,195	1,682	1,095	487
Weighted average maturity (months) <sup>1</sup>	21.47	11.80	15.50	22.37	20.43	36.52	14.22
Weighted average repricing interval (months) <sup>2</sup>	10.00	6.61	8.25	12.09	10.31	11.99	8.81
Weighted average risk rating <sup>3</sup>	2.59	2.57	2.37	2.42	2.34	2.87	2.67
Weighted average interest rate <sup>4</sup>	6.42	6.99	6.84	6.38	6.10	6.35	6.43
Standard error <sup>5</sup>	.10	.14	.18	.14	.29	.13	.18
<i>Interquartile range<sup>6</sup></i>							
75th percentile	7.00	7.75	7.50	7.20	6.75	7.25	6.98
25th percentile	5.95	6.11	6.09	5.51	5.51	5.83	6.00
<i>Purpose of loan</i>							
Feeder livestock	6.35	6.79	5.52	5.92	6.89	6.32	7.00
Other livestock	6.93	7.49	8.09	7.01	5.80	7.02	n.a.
Other current operating expenses <sup>7</sup>	6.38	6.95	6.75	6.49	6.13	6.07	6.42
Farm machinery and equipment	6.48	7.19	6.99	6.37	6.12	6.99	6.25
Farm real estate	6.24	7.67	6.90	6.89	6.03	6.09	n.a.
Other <sup>8</sup>	5.95	5.99	5.85	5.92	6.04	5.86	n.a.
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	43.23	44.60	46.69	39.56	54.00	58.46	27.53
Under commitment	50.88	62.92	51.62	52.95	40.21	58.24	48.14
Callable	28.97	27.85	29.18	17.85	29.06	28.09	33.10
<i>Purpose of loan</i>							
Feeder livestock	6.33	2.13	5.11	16.59	2.94	9.24	3.75
Other livestock	8.62	8.93	10.90	6.39	9.57	20.49	n.a.
Other current operating expenses <sup>7</sup>	67.50	79.38	65.90	51.24	57.14	52.14	86.64
Farm machinery and equipment	9.76	5.54	12.99	10.55	12.66	7.49	9.61
Farm real estate	4.34	1.40	2.39	5.26	10.86	6.99	n.a.
Other <sup>8</sup>	3.46	2.62	2.72	9.97	6.83	3.65	n.a.
<i>Type of collateral</i>							
Farm real estate	17.88	9.86	8.37	17.60	17.11	24.46	17.35
Other	74.28	83.03	88.52	78.11	79.20	75.54	65.02

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.