

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, May 3-7, 2004
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	937,627	40,551	69,665	76,163	101,444	145,962	503,842
Number of loans	20,449	10,436	4,620	2,224	1,543	1,005	621
Weighted average maturity (months) ¹	11.34	10.19	11.95	13.18	15.30	18.11	8.33
Weighted average repricing interval (months) ²	2.47	2.14	3.84	3.45	5.09	4.06	1.19
Weighted average risk rating ³	3.33	3.20	3.23	3.25	3.16	3.45	3.39
Weighted average interest rate ⁴	4.79	5.93	5.67	5.43	5.00	4.66	4.48
Standard error ⁵	.17	.24	.17	.19	.14	.19	.20
<i>Interquartile range⁶</i>							
75th percentile	5.20	7.07	6.59	6.45	5.75	5.38	5.12
25th percentile	4.04	5.02	4.59	4.33	4.07	3.65	3.56
<i>Purpose of loan</i>							
Feeder livestock	4.43	5.79	5.37	5.14	4.95	5.10	3.63
Other livestock	4.77	6.23	5.39	5.93	5.23	4.78	4.19
Other current operating expenses ⁷	4.95	6.01	5.79	5.39	4.99	4.67	4.48
Farm machinery and equipment	4.98	6.11	5.63	5.61	4.88	4.81	4.49
Farm real estate	5.37	5.25	6.51	5.99	5.96	5.02	5.16
Other ⁸	4.57	4.99	5.04	5.18	4.65	4.20	4.58
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	87.01	82.78	81.67	80.91	79.69	85.63	90.89
Under commitment	87.01	88.06	87.78	81.84	81.08	83.67	89.77
Callable	15.54	23.30	24.22	27.61	27.67	16.77	9.09
<i>Purpose of loan</i>							
Feeder livestock	5.37	4.62	4.55	5.98	5.34	7.61	4.81
Other livestock	7.65	4.12	5.84	6.74	13.06	12.55	5.82
Other current operating expenses ⁷	43.65	78.25	71.79	59.91	46.68	44.38	33.69
Farm machinery and equipment	5.94	4.96	7.22	12.28	12.61	5.92	3.54
Farm real estate	2.97	.98	1.17	2.75	5.75	8.30	1.31
Other ⁸	34.42	7.08	9.43	12.33	16.56	21.24	50.83
<i>Type of collateral</i>							
Farm real estate	9.03	3.17	6.81	10.71	14.22	13.54	7.21
Other	87.22	88.62	87.31	80.97	79.99	82.41	90.88

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.
For explanation of footnotes, see table A.8.