

A.10. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Size of Loan, November 1-5, 2004
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	446,787	22,628	40,908	61,357	72,780	84,181	164,934
Number of loans	12,479	5,776	3,004	1,760	1,076	597	266
Weighted average maturity (months) ¹	24.52	7.83	14.67	16.52	35.44	14.03	32.61
Weighted average repricing interval (months) ²	9.90	3.96	7.14	8.93	18.22	7.29	9.42
Weighted average risk rating ³	2.04	2.21	2.08	2.45	2.37	2.15	1.67
Weighted average interest rate ⁴	6.73	7.17	6.86	7.00	6.88	6.32	6.69
Standard error ⁵	.23	.07	.24	.30	.21	.48	.86
<i>Interquartile range</i> ⁶							
75th percentile	7.50	7.73	7.80	7.81	7.25	6.96	7.50
25th percentile	6.15	6.35	6.15	6.11	6.14	5.75	6.16
<i>Purpose of loan</i>							
Feeder livestock	5.49	7.65	7.43	6.11	7.15	5.96	3.82
Other livestock	7.04	7.10	7.14	7.57	6.51	7.56	6.96
Other current operating expenses ⁷	7.16	7.14	6.75	6.94	7.16	6.75	7.50
Farm machinery and equipment	6.90	7.43	7.31	7.54	5.88	6.25	n.a.
Farm real estate	6.34	6.42	6.43	6.27	6.72	5.75	6.34
Other ⁸	7.88	6.96	6.96	7.13	6.83	6.90	10.25
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	49.77	48.77	35.52	44.82	28.62	44.67	67.21
Under commitment	64.78	63.09	57.17	45.66	38.24	58.44	88.96
Callable	16.15	15.63	19.15	11.90	19.48	14.89	16.23
<i>Purpose of loan</i>							
Feeder livestock	19.36	6.46	8.09	9.80	9.30	50.11	16.23
Other livestock	10.27	11.95	8.46	14.93	19.89	6.75	6.31
Other current operating expenses ⁷	49.30	71.20	66.53	53.19	46.89	30.19	51.40
Farm machinery and equipment	3.75	5.44	5.93	10.63	5.85	2.76	n.a.
Farm real estate	13.25	.47	5.92	4.85	12.97	7.54	22.98
Other ⁸	4.06	4.48	5.07	6.60	5.10	2.65	3.07
<i>Type of collateral</i>							
Farm real estate	18.50	4.61	5.40	10.78	23.22	21.36	22.98
Other	78.73	81.94	85.54	83.82	73.64	78.64	77.02

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.