

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, November 1-5, 2004
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	1,066,990	29,951	54,138	78,107	103,885	171,288	629,620
Number of loans	16,922	7,536	3,580	2,287	1,587	1,127	806
Weighted average maturity (months) ¹	18.72	8.02	8.73	10.77	12.34	24.59	20.47
Weighted average repricing interval (months) ²	4.28	1.53	2.20	3.02	2.24	5.78	4.66
Weighted average risk rating ³	3.10	3.25	3.22	3.12	3.11	3.35	3.01
Weighted average interest rate ⁴	5.16	6.62	6.25	6.25	5.75	5.15	4.77
Standard error ⁵	.26	.29	.25	.19	.28	.20	.24
<i>Interquartile range⁶</i>							
75th percentile	5.96	7.64	7.23	7.17	6.77	5.92	5.90
25th percentile	4.08	5.64	5.13	5.12	4.85	4.34	3.82
<i>Purpose of loan</i>							
Feeder livestock	5.45	6.36	6.21	6.44	6.11	5.49	5.23
Other livestock	4.58	6.43	6.39	6.44	5.43	4.92	4.21
Other current operating expenses ⁷	5.34	6.73	6.34	6.40	5.91	4.97	4.54
Farm machinery and equipment	5.33	6.50	6.01	5.91	5.81	5.35	5.18
Farm real estate	6.06	6.87	6.02	6.62	6.23	5.90	6.06
Other ⁸	4.66	5.83	5.88	5.58	5.14	5.00	4.39
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	82.01	85.03	81.78	77.61	81.85	89.91	80.31
Under commitment	86.11	92.21	84.13	82.75	83.00	85.01	87.22
Callable	29.58	30.39	30.32	34.51	32.11	20.81	30.83
<i>Purpose of loan</i>							
Feeder livestock	14.69	4.69	5.82	10.97	16.51	9.18	17.58
Other livestock	12.18	4.37	5.79	6.06	11.24	11.70	14.14
Other current operating expenses ⁷	34.00	75.71	67.05	58.53	42.81	37.68	23.68
Farm machinery and equipment	11.75	5.47	9.33	4.67	7.62	14.81	12.99
Farm real estate	6.20	1.81	2.70	2.89	3.14	8.27	7.05
Other ⁸	21.18	7.95	9.32	16.87	18.68	18.35	24.55
<i>Type of collateral</i>							
Farm real estate	6.55	3.63	2.75	6.13	5.74	11.20	5.94
Other	87.43	89.53	91.09	85.80	87.13	84.80	87.98

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.
For explanation of footnotes, see table A.8.