

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, August 1-5, 2005
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	997,615	38,049	61,624	70,408	103,321	159,378	564,834
Number of loans	19,594	9,988	4,145	2,116	1,601	1,091	653
Weighted average maturity (months) ¹	16.47	8.53	10.50	12.56	12.56	18.99	18.13
Weighted average repricing interval (months) ²	5.57	1.97	3.34	4.96	5.28	5.76	6.13
Weighted average risk rating ³	3.21	3.21	3.22	3.20	2.99	3.24	3.24
Weighted average interest rate ⁴	6.49	7.60	7.53	7.32	6.77	6.64	6.12
Standard error ⁵	.21	.12	.14	.16	.17	.16	.31
<i>Interquartile range⁶</i>							
75th percentile	7.23	8.35	8.27	8.24	7.50	7.19	6.70
25th percentile	5.90	6.88	6.86	6.43	6.18	6.09	5.38
<i>Purpose of loan</i>							
Feeder livestock	6.34	7.32	7.24	6.90	6.02	6.63	5.82
Other livestock	6.69	7.67	7.63	7.11	7.00	5.85	6.65
Other current operating expenses ⁷	6.82	7.65	7.60	7.47	6.78	6.74	6.21
Farm machinery and equipment	6.79	7.67	7.33	6.91	7.06	6.79	6.71
Farm real estate	7.07	7.12	7.70	7.47	6.89	7.10	7.04
Other ⁸	5.66	7.26	7.26	7.12	6.44	6.38	5.32
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	80.14	78.02	78.77	73.01	69.75	80.91	83.01
Under commitment	84.29	89.76	83.69	80.49	81.45	85.80	84.55
Callable	22.84	30.80	31.75	31.79	32.18	23.27	18.38
<i>Purpose of loan</i>							
Feeder livestock	3.61	3.02	4.88	4.97	3.28	6.47	2.60
Other livestock	10.41	5.39	6.48	5.93	10.49	5.95	12.98
Other current operating expenses ⁷	36.31	76.68	66.44	63.72	53.20	42.51	22.04
Farm machinery and equipment	17.14	4.60	10.49	11.28	12.85	13.02	21.39
Farm real estate	6.13	1.67	1.88	2.45	5.38	8.67	6.77
Other ⁸	26.40	8.65	9.83	11.66	14.80	23.39	34.22
<i>Type of collateral</i>							
Farm real estate	6.89	2.26	3.71	4.56	8.49	12.74	5.89
Other	88.32	89.43	89.06	86.06	86.67	82.40	90.42

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.
For explanation of footnotes, see table A.8.