

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, February 6-10, 2006
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	394,700	75,106	118,310	106,446	23,354	2,002	33,188	36,294
Number of loans	12,521	2,200	2,886	3,881	1,017	122	886	1,529
Weighted average maturity (months) ¹	18.60	21.74	17.74	18.49	11.25	100.14	20.38	14.02
Weighted average repricing interval (months) ²	10.80	9.33	10.26	12.54	4.48	78.49	11.47	10.18
Weighted average risk rating ³	2.26	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	8.27	7.72	8.35	8.36	8.80	8.59	8.27	8.52
Standard error ⁵	.11	.21	.18	.21	.10	.73	.22	.28
<i>Interquartile range⁶</i>								
75th percentile	8.82	8.34	8.82	8.84	9.35	9.20	8.95	9.01
25th percentile	7.64	6.75	7.64	7.90	8.57	7.90	7.54	7.72
<i>Purpose of loan</i>								
Feeder livestock	8.16	7.92	8.11	8.15	8.98	9.50	8.25	8.17
Other livestock	8.56	8.99	n.a.	8.85	9.33	8.75	8.83	7.99
Other current operating expenses ⁷	8.28	7.47	8.41	8.35	8.88	9.75	8.15	8.72
Farm machinery and equipment	8.48	8.49	8.43	8.36	8.22	n.a.	8.59	9.43
Farm real estate	7.38	7.11	7.44	7.38	n.a.	n.a.	8.57	7.72
Other ⁸	8.35	8.25	9.60	8.25	7.76	7.90	8.03	8.34
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	39.55	30.58	48.48	35.65	59.75	45.55	35.52	30.85
Under commitment	44.56	37.54	39.52	53.27	41.41	31.23	72.84	26.84
Callable	18.65	18.63	7.61	24.29	12.17	13.41	21.07	40.33
<i>Purpose of loan</i>								
Feeder livestock	8.55	16.66	3.35	2.73	14.48	3.77	15.47	15.88
Other livestock	9.68	4.86	14.07	6.87	3.01	14.32	14.11	13.56
Other current operating expenses ⁷	66.28	55.29	68.13	77.20	70.13	27.47	57.89	58.27
Farm machinery and equipment	4.75	2.51	3.84	7.67	6.37	n.a.	2.98	4.62
Farm real estate	4.65	7.49	8.22	1.42	n.a.	n.a.	1.19	2.97
Other ⁸	6.10	13.19	2.39	4.11	6.00	54.45	8.36	4.70
<i>Type of collateral</i>								
Farm real estate	13.29	19.25	13.19	12.46	19.76	64.10	1.19	7.77
Other	84.71	80.56	84.04	86.40	79.54	35.90	95.78	86.43

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.