

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, August 7-11, 2006

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,028,600	32,888	105,447	382,562	315,408	27,745	54,409	110,140
Number of loans	16,683	688	1,887	8,547	3,636	554	438	933
Weighted average maturity (months) ¹	20.70	18.00	9.21	21.00	16.01	22.66	14.06	50.23
Weighted average repricing interval (months) ²	5.24	9.40	3.36	3.96	2.07	3.26	.41	23.01
Weighted average risk rating ³	3.23	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	8.44	8.81	8.61	8.46	8.65	8.94	8.20	7.49
Standard error ⁵	.17	.49	.13	.07	.13	.42	.55	.31
<i>Interquartile range⁶</i>								
75th percentile	9.26	9.92	9.14	9.38	9.65	9.77	8.24	7.66
25th percentile	7.60	7.92	8.06	7.50	8.03	8.03	7.90	7.19
<i>Purpose of loan</i>								
Feeder livestock	8.42	9.11	8.70	8.00	7.61	8.15	13.24	5.37
Other livestock	8.10	8.69	8.94	7.96	8.13	7.85	n.a.	8.15
Other current operating expenses ⁷	8.70	7.63	8.55	8.76	8.64	9.29	9.23	8.29
Farm machinery and equipment	9.06	9.88	8.81	9.39	8.67	9.11	9.78	8.64
Farm real estate	7.81	7.55	8.73	7.79	8.01	11.85	8.42	7.35
Other ⁸	8.24	9.32	7.86	8.01	8.95	8.32	8.18	7.41
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	84.16	16.32	57.90	86.21	96.61	96.72	98.59	76.47
Under commitment	82.17	98.65	92.82	83.10	77.15	91.76	98.16	67.85
Callable	25.23	38.13	46.29	20.99	28.80	16.99	9.99	15.27
<i>Purpose of loan</i>								
Feeder livestock	10.30	69.46	38.21	5.59	6.40	1.25	.20	.72
Other livestock	7.65	3.16	5.95	11.00	8.27	11.15	n.a.	.06
Other current operating expenses ⁷	32.72	14.53	45.68	43.09	27.77	68.53	.78	10.67
Farm machinery and equipment	7.78	4.62	2.67	10.36	11.03	.32	.37	.89
Farm real estate	4.18	7.12	3.24	4.30	3.12	.20	.83	9.54
Other ⁸	37.37	1.11	4.26	25.67	43.40	18.56	97.82	78.12
<i>Type of collateral</i>								
Farm real estate	9.16	4.17	17.11	7.65	6.20	4.92	5.56	19.59
Other	80.40	95.83	79.21	84.60	72.00	93.86	93.24	76.71

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.