

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, February 2-6, 2009
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	455,112	110,020	85,893	149,992	54,728	1,331	620	52,529
Number of loans	7,702	1,229	1,651	2,354	735	70	43	1,620
Weighted average maturity (months) ¹	21.64	16.10	16.42	33.94	8.95	225.20	6.05	14.39
Weighted average repricing interval (months) ²	13.25	7.07	13.87	23.12	2.51	23.87	6.05	7.53
Weighted average risk rating ³	2.38	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	6.40	6.29	6.50	6.71	5.38	7.94	6.53	6.58
Standard error ⁵	.22	.27	.10	.43	.55	.59	n.a.	.40
<i>Interquartile range</i> ⁶								
75th percentile	7.25	6.70	6.75	8.00	5.39	8.84	6.12	7.33
25th percentile	5.39	5.11	6.00	5.65	4.58	6.51	6.12	6.00
<i>Purpose of loan</i>								
Feeder livestock	7.53	6.18	5.65	8.43	6.77	6.17	6.53	6.56
Other livestock	7.50	9.98	n.a.	6.95	6.08	n.a.	n.a.	7.59
Other current operating expenses ⁷	6.42	6.31	6.53	6.54	6.10	6.75	n.a.	6.35
Farm machinery and equipment	5.89	5.84	6.45	5.65	7.91	n.a.	n.a.	6.63
Farm real estate	6.17	5.92	5.82	5.85	8.48	8.84	n.a.	6.66
Other ⁸	5.10	n.a.	7.69	6.34	4.72	n.a.	n.a.	n.a.
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	44.73	42.98	20.90	44.87	86.05	86.53	n.a.	43.39
Under commitment	45.84	49.52	55.05	35.56	78.89	n.a.	n.a.	19.65
Callable	19.70	2.11	13.32	41.36	14.22	n.a.	n.a.	11.56
<i>Purpose of loan</i>								
Feeder livestock	11.02	11.18	3.52	20.03	.91	16.24	100.00	6.62
Other livestock	3.38	1.59	2.86	2.03	2.10	n.a.	n.a.	13.34
Other current operating expenses ⁷	59.87	74.26	79.68	47.34	34.30	22.09	n.a.	61.44
Farm machinery and equipment	8.22	11.13	5.31	11.91	.67	n.a.	n.a.	4.49
Farm real estate	8.82	1.85	5.70	15.51	3.10	61.67	n.a.	14.12
Other ⁸	8.69	n.a.	2.94	3.18	58.92	n.a.	n.a.	n.a.
<i>Type of collateral</i>								
Farm real estate	14.79	2.52	17.70	24.58	14.01	77.91	n.a.	7.15
Other	84.22	96.97	80.77	74.30	n.a.	n.a.	n.a.	n.a.

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.