

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, February 1-5, 2010  
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,044,105	38,819	138,127	373,297	251,386	95,992	4,689	141,794
Number of loans	16,485	580	1,785	7,212	3,770	949	63	2,126
Weighted average maturity (months) <sup>1</sup>	14.74	11.76	14.06	17.95	15.71	5.99	3.19	12.22
Weighted average repricing interval (months) <sup>2</sup>	4.80	6.49	7.77	4.68	4.56	.63	1.43	5.11
Weighted average risk rating <sup>3</sup>	3.25	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate <sup>4</sup>	4.78	5.94	4.96	4.83	4.21	4.34	4.10	5.48
Standard error <sup>5</sup>	.28	.32	.24	.30	.50	.59	1.02	.37
<i>Interquartile range<sup>6</sup></i>								
75th percentile	5.75	6.18	5.32	5.75	5.13	4.85	3.56	6.75
25th percentile	3.79	5.11	4.50	3.82	3.04	3.56	3.56	4.33
<i>Purpose of loan</i>								
Feeder livestock	5.70	2.93	4.85	4.88	4.18	n.a.	4.54	4.71
Other livestock	10.44	4.46	5.09	3.94	4.22	n.a.	8.19	5.22
Other current operating expenses <sup>7</sup>	5.43	5.03	5.22	4.88	4.73	3.58	5.92	4.88
Farm machinery and equipment	5.71	6.15	4.74	4.56	10.24	n.a.	6.40	6.11
Farm real estate	6.35	6.14	6.26	5.63	n.a.	10.20	5.99	3.42
Other <sup>8</sup>	3.41	3.44	3.11	3.46	3.92	2.38	3.85	5.57
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	77.90	34.63	56.85	82.01	86.38	91.22	87.80	75.05
Under commitment	70.51	36.05	42.74	77.92	89.18	94.03	74.09	38.39
Callable	15.03	14.12	19.14	19.37	14.70	.79	7.73	10.29
<i>Purpose of loan</i>								
Feeder livestock	6.64	7.76	6.17	6.61	3.75	2.02	n.a.	15.36
Other livestock	5.78	10.49	.13	2.02	4.29	39.09	n.a.	.14
Other current operating expenses <sup>7</sup>	54.98	70.34	82.60	59.30	32.74	34.83	64.16	65.24
Farm machinery and equipment	6.02	1.97	2.51	7.92	9.99	.32	n.a.	2.57
Farm real estate	5.00	5.07	6.40	6.01	4.55	n.a.	12.20	4.87
Other <sup>8</sup>	21.59	4.36	2.19	18.13	44.69	23.74	23.64	11.81
<i>Type of collateral</i>								
Farm real estate	11.61	11.96	9.72	12.34	9.34	1.54	n.a.	22.68
Other	85.73	80.46	87.44	83.15	90.16	98.46	86.76	75.81

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.