
FEDERAL RESERVE statistical release



E.2 SURVEY OF TERMS OF BUSINESS LENDING

For immediate release
December 21, 2011

The originally published E.2 statistical release contained loans that were misreported and that materially affected some reported values, particularly for small banks. This issue has been corrected. This updated release includes these corrections as well as all other edits reported by banks between the original data release on March 21, 2011 and this publication on December 21, 2011.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 7-11, 2011

For immediate release
March 21, 2011

2. Commercial and industrial loans made by domestic banks¹

| Maturity/repricing interval ² and risk ³ of loans | Weighted- average effective loan rate ⁴ (percent) | Total value of loans (\$ millions) | Average loan size (\$ thousands) | Weighted- average maturity ⁵ Days | Percent of value of loans | | | Commitment status | |
|--|--|--|--|---|---------------------------|-------------------------------------|--------------------------------|-------------------------------------|---|
| | | | | | Secured by collateral | Subject to prepayment penalty | Prime based | Percent made under commitment | Average months since loan terms set ⁶ |
| 1. All C&I loans | 3.29 | 41,802 | 358 | 646 | 56.3 | 25.3 | 37.3 | 87.6 | 14.7 |
| 2. Minimal risk | 1.50 | 2,814 | 1,067 | 243 | 40.3 | 20.6 | 14.9 | 69.2 | 13.8 |
| 3. Low risk | 2.53 | 7,478 | 463 | 930 | 45.6 | 23.1 | 25.0 | 81.2 | 23.8 |
| 4. Moderate risk | 3.38 | 18,950 | 350 | 615 | 53.2 | 21.7 | 39.3 | 89.7 | 13.6 |
| 5. Other | 4.03 | 10,285 | 285 | 572 | 71.9 | 24.8 | 46.4 | 92.4 | 12.9 |
| 6. Zero interval | 3.41 | 19,078 | 315 | 586 | 62.0 | 29.9 | 54.6 | 93.9 | 12.7 |
| 7. Minimal risk | 2.10 | 1,054 | 1,169 | 403 | 85.0 | 52.0 | 29.0 | 84.2 | 7.7 |
| 8. Low risk | 2.76 | 2,303 | 474 | 477 | 57.4 | 23.2 | 47.4 | 88.1 | 16.1 |
| 9. Moderate risk | 3.33 | 8,679 | 307 | 622 | 55.4 | 26.9 | 52.6 | 96.6 | 12.7 |
| 10. Other | 3.88 | 6,509 | 280 | 592 | 66.8 | 31.0 | 60.9 | 94.0 | 12.5 |
| 11. Daily | 2.44 | 3,106 | 487 | 291 | 23.0 | 13.9 | 32.2 | 62.7 | 15.3 |
| 12. Minimal risk | 1.45 | 626 | 2,441 | 62 | 8.3 | .0 | 7.1 | 7.0 | 7.5 |
| 13. Low risk | 2.45 | 354 | 252 | 243 | 53.6 | 21.2 | 45.7 | 94.6 | 14.1 |
| 14. Moderate risk | 2.52 | 1,870 | 563 | 364 | 18.7 | 16.0 | 33.4 | 71.3 | 17.9 |
| 15. Other | 4.92 | 204 | 149 | 570 | 55.6 | 7.1 | 79.3 | 89.7 | 4.5 |
| 16. 2 to 30 days | 2.79 | 9,925 | 299 | 457 | 57.4 | 24.2 | 22.1 | 82.9 | 18.9 |
| 17. Minimal risk | 2.16 | 130 | 407 | 362 | 37.4 | 24.7 | 11.9 | 63.6 | 10.2 |
| 18. Low risk | 1.97 | 3,016 | 417 | 272 | 47.9 | 19.0 | 15.8 | 79.1 | 34.3 |
| 19. Moderate risk | 2.96 | 4,491 | 292 | 551 | 53.9 | 18.9 | 24.1 | 82.7 | 13.3 |
| 20. Other | 3.36 | 1,436 | 186 | 360 | 85.9 | 19.6 | 11.7 | 89.9 | 14.3 |
| 21. 31 to 365 days | 3.26 | 5,863 | 637 | 331 | 49.7 | 15.5 | 10.8 | 92.2 | 13.6 |
| 22. Minimal risk | .49 | 931 | 1,128 | 94 | 7.7 | .0 | 1.0 | 97.7 | 20.6 |
| 23. Low risk | 2.54 | 1,139 | 664 | 261 | 17.0 | 15.8 | 7.4 | 92.7 | 16.6 |
| 24. Moderate risk | 4.01 | 2,190 | 595 | 303 | 69.9 | 11.4 | 17.1 | 90.8 | 10.4 |
| 25. Other | 4.68 | 1,157 | 613 | 349 | 82.9 | 15.8 | 5.2 | 88.6 | 15.3 |
| | | | | Months | | | | | |
| 26. More than 365 days | 4.74 | 3,755 | 519 | 68 | 61.4 | 30.1 | 35.1 | 81.2 | 17.3 |
| 27. Minimal risk | 5.14 | 72 | 223 | 41 | 92.2 | .0 | 60.1 | 34.9 | 9.6 |
| 28. Low risk | 4.32 | 656 | 781 | 202 | 39.0 | 55.4 | 7.7 | 38.3 | 30.2 |
| 29. Moderate risk | 4.89 | 1,677 | 503 | 44 | 56.9 | 21.3 | 48.1 | 92.3 | 19.6 |
| 30. Other | 5.08 | 959 | 542 | 32 | 75.0 | 6.0 | 42.1 | 90.6 | 12.7 |
| | | | | Weighted- average maturity/ repricing interval ² | | | | | |
| | Size of loan (\$ thousands) | | Weighted- average risk rating ³ | | | | | | |
| | | | | Days | | | | | |
| 31. 7.5 - 99 | 4.47 | 2,823 | 3.2 | 89 | 86.0 | 10.7 | 68.1 | 68.7 | 7.8 |
| 32. 100 - 999 | 4.06 | 9,494 | 3.3 | 98 | 78.0 | 18.4 | 58.6 | 85.0 | 10.1 |
| 33. 1,000 - 9,999 | 3.30 | 13,663 | 3.1 | 104 | 61.3 | 28.3 | 38.6 | 93.3 | 13.2 |
| 34. 10,000+ | 2.61 | 15,824 | 2.7 | 385 | 33.5 | 29.6 | 17.9 | 87.5 | 19.8 |
| | Base rate of loan ⁷ | | | | | | Average size (\$ thousands) | | |
| 35. Prime ⁸ | 4.34 | 15,593 | 3.2 | 109 | 68.0 | 6.9 | 207 | 86.5 | 13.8 |
| 36. Other | 2.66 | 26,210 | 2.9 | 267 | 49.3 | 36.3 | 632 | 88.2 | 15.3 |

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 7-11, 2011

For immediate release
March 21, 2011

3. Commercial and industrial loans made by large domestic banks¹

| Maturity/repricing interval ² and risk ³ of loans | Weighted- average effective loan rate ⁴ (percent) | Total value of loans (\$ millions) | Average loan size (\$ thousands) | Weighted- average maturity ⁵ Days | Percent of value of loans | | | Commitment status | |
|--|--|--|--|---|---------------------------|-------------------------------------|--------------------------------|-------------------------------------|---|
| | | | | | Secured by collateral | Subject to prepayment penalty | Prime based | Percent made under commitment | Average months since loan terms set ⁶ |
| 1. All C&I loans | 3.14 | 37,778 | 431 | 652 | 54.0 | 27.0 | 34.0 | 88.1 | 14.8 |
| 2. Minimal risk | 1.31 | 2,671 | 2,360 | 203 | 37.2 | 21.7 | 12.4 | 70.8 | 14.1 |
| 3. Low risk | 2.41 | 6,999 | 548 | 969 | 43.9 | 23.7 | 22.2 | 81.2 | 24.3 |
| 4. Moderate risk | 3.22 | 17,273 | 411 | 600 | 50.2 | 22.5 | 37.0 | 89.8 | 14.2 |
| 5. Other | 3.95 | 8,787 | 337 | 587 | 72.5 | 28.0 | 40.8 | 94.6 | 11.4 |
| 6. Zero interval | 3.31 | 17,189 | 364 | 597 | 61.2 | 32.5 | 50.3 | 94.1 | 11.9 |
| 7. Minimal risk | 2.09 | 1,046 | 1,405 | 404 | 84.9 | 52.4 | 28.5 | 84.1 | 7.7 |
| 8. Low risk | 2.66 | 2,137 | 547 | 494 | 56.4 | 25.0 | 43.4 | 87.2 | 16.0 |
| 9. Moderate risk | 3.22 | 8,090 | 346 | 610 | 53.0 | 28.4 | 49.9 | 96.8 | 13.1 |
| 10. Other | 3.83 | 5,436 | 327 | 636 | 68.6 | 35.8 | 53.6 | 94.8 | 9.6 |
| 11. Daily | 2.15 | 2,736 | 880 | 239 | 15.5 | 14.6 | 23.9 | 59.5 | 15.1 |
| 12. Minimal risk | 1.32 | 606 | 3,664 | 2 | 5.2 | .0 | 4.0 | 5.5 | 5.2 |
| 13. Low risk | 2.02 | 298 | 367 | 223 | 45.6 | 24.8 | 35.5 | 93.6 | 12.8 |
| 14. Moderate risk | 2.31 | 1,661 | 1,007 | 310 | 12.8 | 16.1 | 26.4 | 69.0 | 17.7 |
| 15. Other | 4.62 | 126 | 272 | 816 | 35.1 | 9.9 | 67.8 | 98.8 | 3.4 |
| 16. 2 to 30 days | 2.76 | 9,629 | 307 | 462 | 57.3 | 24.2 | 21.7 | 82.6 | 19.0 |
| 17. Minimal risk | 1.96 | 123 | 698 | 382 | 33.8 | 26.1 | 7.0 | 66.8 | 10.2 |
| 18. Low risk | 1.99 | 2,960 | 420 | 276 | 48.5 | 17.9 | 16.0 | 78.7 | 34.3 |
| 19. Moderate risk | 2.94 | 4,345 | 298 | 562 | 53.9 | 19.2 | 23.7 | 82.2 | 13.3 |
| 20. Other | 3.28 | 1,360 | 191 | 344 | 85.3 | 20.1 | 9.5 | 89.6 | 14.8 |
| 21. 31 to 365 days | 2.95 | 5,033 | 1,455 | 334 | 43.7 | 17.7 | 4.4 | 95.2 | 15.1 |
| 22. Minimal risk | .29 | 890 | 30,313 | 84 | 3.4 | .0 | .0 | 100.0 | 21.0 |
| 23. Low risk | 2.26 | 1,028 | 1,337 | 269 | 11.9 | 15.5 | 1.2 | 96.8 | 17.5 |
| 24. Moderate risk | 3.67 | 1,785 | 1,284 | 291 | 65.7 | 13.9 | 5.9 | 90.0 | 12.6 |
| 25. Other | 4.65 | 1,025 | 947 | 348 | 81.0 | 17.9 | 4.3 | 98.1 | 15.5 |
| | | | | Months | | | | | |
| 26. More than 365 days | 4.51 | 3,126 | 1,395 | 72 | 54.2 | 31.5 | 38.9 | 86.0 | 19.5 |
| 27. Minimal risk | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| 28. Low risk | 4.17 | 575 | 2,596 | 224 | 30.4 | 63.1 | 6.6 | 36.8 | 35.6 |
| 29. Moderate risk | 4.65 | 1,349 | 1,448 | 44 | 47.3 | 16.9 | 57.5 | 98.1 | 22.7 |
| 30. Other | 4.87 | 818 | 1,369 | 30 | 71.5 | 5.7 | 47.9 | 96.9 | 13.9 |
| | | | | Weighted- average risk rating ³ | | | | | |
| | Size of loan (\$ thousands) | | | Weighted- average maturity/ repricing interval ² | | | | | |
| | | | | Days | | | | | |
| 31. 7.5 - 99 | 4.17 | 2,130 | 3.2 | 28 | 85.5 | 12.9 | 68.5 | 66.3 | 7.8 |
| 32. 100 - 999 | 3.82 | 7,808 | 3.3 | 54 | 76.4 | 20.3 | 57.5 | 86.5 | 10.7 |
| 33. 1,000 - 9,999 | 3.22 | 12,385 | 3.0 | 87 | 59.7 | 29.7 | 35.7 | 93.9 | 13.1 |
| 34. 10,000+ | 2.59 | 15,455 | 2.7 | 394 | 33.8 | 30.3 | 16.0 | 87.2 | 19.1 |
| | Base rate of loan ⁷ | | | | | | Average size (\$ thousands) | | |
| 35. Prime ⁸ | 4.29 | 12,840 | 3.2 | 115 | 67.1 | 7.3 | 230 | 86.2 | 13.1 |
| 36. Other | 2.54 | 24,938 | 2.8 | 248 | 47.3 | 37.2 | 786 | 89.1 | 15.7 |

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 7-11, 2011

For immediate release
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4. Commercial and industrial loans made by small domestic banks¹

| Maturity/repricing interval ² and risk ³ of loans | Weighted- average effective loan rate ⁴ (percent) | Total value of loans (\$ millions) | Average loan size (\$ thousands) | Weighted- average maturity ⁵ | Percent of value of loans | | | Commitment status | |
|--|--|--|--|---|---------------------------|-------------------------------------|--------------------------------|-------------------------------------|---|
| | | | | | Secured by collateral | Subject to prepayment penalty | Prime based | Percent made under commitment | Average months since loan terms set ⁶ |
| Days | | | | | | | | | |
| 1. All C&I loans | 4.71 | 4,025 | 138 | 598 | 77.2 | 9.4 | 68.4 | 82.6 | 13.6 |
| 2. Minimal risk | 5.20 | 143 | 95 | 989 | 100.0 | .0 | 60.3 | 40.1 | 4.2 |
| 3. Low risk | 4.22 | 479 | 142 | 410 | 70.4 | 14.0 | 65.0 | 81.0 | 16.0 |
| 4. Moderate risk | 5.00 | 1,677 | 139 | 762 | 84.3 | 13.0 | 63.9 | 88.7 | 7.0 |
| 5. Other | 4.49 | 1,498 | 149 | 479 | 68.5 | 6.2 | 79.6 | 79.4 | 23.4 |
| 6. Zero interval | 4.34 | 1,889 | 142 | 478 | 69.6 | 5.9 | 94.3 | 92.2 | 19.8 |
| 7. Minimal risk | 3.88 | 8 | 49 | 273 | 100.0 | .0 | 88.2 | 89.2 | 6.8 |
| 8. Low risk | 4.11 | 166 | 175 | 267 | 69.6 | .3 | 98.5 | 99.9 | 17.4 |
| 9. Moderate risk | 4.77 | 589 | 121 | 811 | 88.7 | 6.6 | 90.3 | 93.5 | 8.0 |
| 10. Other | 4.12 | 1,073 | 163 | 363 | 58.0 | 6.6 | 98.0 | 89.9 | 27.9 |
| 11. Daily | 4.59 | 370 | 113 | 672 | 77.8 | 9.3 | 93.4 | 86.3 | 16.4 |
| 12. Minimal risk | 5.26 | 20 | 221 | 1,926 | 100.0 | .0 | 99.8 | 53.2 | 14.8 |
| 13. Low risk | 4.78 | 56 | 94 | 300 | 96.4 | 1.7 | 100.0 | 100.0 | 20.4 |
| 14. Moderate risk | 4.21 | 209 | 125 | 854 | 65.9 | 15.2 | 89.1 | 89.5 | 18.9 |
| 15. Other | 5.41 | 77 | 86 | 278 | 88.9 | 2.5 | 98.1 | 74.9 | 6.9 |
| 16. 2 to 30 days | 3.62 | 296 | 166 | 325 | 58.7 | 23.2 | 36.4 | 92.6 | 15.0 |
| 17. Minimal risk | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| 18. Low risk | .81 | 55 | 321 | 85 | 18.9 | 81.0 | 5.6 | 100.0 | 34.2 |
| 19. Moderate risk | 3.76 | 147 | 180 | 286 | 54.0 | 11.0 | 35.9 | 97.1 | 12.7 |
| 20. Other | 4.82 | 76 | 132 | 614 | 96.6 | 10.2 | 50.1 | 94.7 | 5.5 |
| 21. 31 to 365 days | 5.12 | 830 | 145 | 313 | 86.2 | 2.5 | 49.4 | 74.4 | 1.1 |
| 22. Minimal risk | 4.80 | 41 | 52 | 307 | 99.9 | .0 | 21.2 | 47.9 | 1.2 |
| 23. Low risk | 5.08 | 111 | 117 | 184 | 64.1 | 17.9 | 64.9 | 55.3 | 2.2 |
| 24. Moderate risk | 5.50 | 405 | 177 | 354 | 88.8 | .3 | 66.7 | 94.4 | 1.0 |
| 25. Other | 4.85 | 132 | 164 | 356 | 97.7 | .0 | 12.1 | 15.0 | 5.8 |
| Months | | | | | | | | | |
| 26. More than 365 days | 5.88 | 629 | 126 | 45 | 97.0 | 22.6 | 16.3 | 57.2 | 1.0 |
| 27. Minimal risk | 5.53 | 66 | 209 | 43 | 100.0 | .0 | 65.5 | 29.1 | .3 |
| 28. Low risk | 5.38 | 81 | 130 | 41 | 100.0 | 1.0 | 15.9 | 48.5 | .8 |
| 29. Moderate risk | 5.86 | 327 | 136 | 45 | 96.2 | 39.7 | 9.5 | 68.8 | 1.4 |
| 30. Other | 6.30 | 140 | 120 | 47 | 95.4 | 8.2 | 8.1 | 53.7 | .1 |
| Size of loan (\$ thousands) | | | | | | | | | |
| | | | Weighted- average risk rating ³ | Weighted- average maturity/ repricing interval ² | | | | | |
| Days | | | | | | | | | |
| 31. 7.5 - 99 | 5.37 | 693 | 3.3 | 276 | 87.5 | 3.9 | 67.0 | 76.2 | 7.7 |
| 32. 100 - 999 | 5.16 | 1,685 | 3.3 | 302 | 85.6 | 9.7 | 63.5 | 77.8 | 6.6 |
| 33. 1,000 - 9,999 | 4.09 | 1,278 | 3.1 | 273 | 77.1 | 14.6 | 66.5 | 87.2 | 14.3 |
| 34. 10,000+ | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | | | | | | | Average size (\$ thousands) | | |
| Base rate of loan ⁷ | | | | | | | | | |
| 35. Prime ⁸ | 4.59 | 2,753 | 3.3 | 82 | 72.1 | 4.9 | 142 | 87.5 | 16.8 |
| 36. Other | 4.95 | 1,272 | 3.1 | 648 | 88.3 | 19.0 | 131 | 71.9 | 5.4 |

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 7-11, 2011

For immediate release
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5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks¹

| Maturity/repricing interval ² and risk ³ of loans | Weighted- average effective loan rate ⁴ (percent) | Total value of loans (\$ millions) | Average loan size (\$ thousands) | Weighted- average maturity ⁵ Days | Percent of value of loans | | | Commitment status | |
|--|--|--|--|---|---------------------------|-------------------------------------|--------------------------------|-------------------------------------|---|
| | | | | | Secured by collateral | Subject to prepayment penalty | Prime based | Percent made under commitment | Average months since loan terms set ⁶ |
| 1. All C&I loans | 1.40 | 34,615 | 9,365 | 236 | 45.4 | 74.5 | 3.4 | 57.1 | 14.4 |
| 2. Minimal risk | 1.71 | 1,835 | 8,294 | 134 | 71.6 | 79.3 | .3 | 100.0 | 18.0 |
| 3. Low risk | 1.17 | 5,333 | 8,981 | 236 | 16.7 | 74.4 | 3.6 | 84.9 | 8.5 |
| 4. Moderate risk | 1.07 | 17,645 | 14,374 | 167 | 64.4 | 81.9 | 2.7 | 29.7 | 10.1 |
| 5. Other | 2.16 | 6,856 | 4,969 | 352 | 22.7 | 76.0 | 4.6 | 76.3 | 10.5 |
| 6. Zero interval | 4.15 | 1,243 | 1,504 | 935 | 53.6 | 5.3 | 61.7 | 99.6 | 17.5 |
| 7. Minimal risk | 3.43 | 126 | 3,091 | 590 | .0 | .0 | .0 | 100.0 | 20.7 |
| 8. Low risk | 3.60 | 181 | 4,149 | 730 | 45.8 | .0 | 76.1 | 97.5 | 26.6 |
| 9. Moderate risk | 4.12 | 419 | 1,532 | 1,144 | 42.5 | 6.4 | 78.3 | 100.0 | 17.9 |
| 10. Other | 4.55 | 517 | 1,103 | 948 | 78.4 | 7.7 | 58.2 | 100.0 | 13.4 |
| 11. Daily | .86 | 17,863 | 37,339 | 33 | 58.3 | 78.7 | .7 | 22.7 | 8.7 |
| 12. Minimal risk | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| 13. Low risk | .83 | 1,708 | 25,512 | 26 | .2 | 53.1 | .0 | 53.0 | .0 |
| 14. Moderate risk | .74 | 13,411 | 64,581 | 2 | 75.7 | 86.0 | .2 | 12.2 | 5.6 |
| 15. Other | 1.44 | 2,183 | 13,889 | 133 | 10.9 | 74.3 | .2 | 43.4 | 2.4 |
| 16. 2 to 30 days | 1.66 | 10,389 | 6,185 | 326 | 20.4 | 74.7 | .4 | 90.9 | 16.4 |
| 17. Minimal risk | 1.25 | 656 | 6,825 | 181 | 62.9 | 77.7 | .0 | 100.0 | 15.7 |
| 18. Low risk | 1.06 | 2,409 | 7,073 | 244 | 14.5 | 97.5 | .0 | 100.0 | 12.0 |
| 19. Moderate risk | 1.70 | 2,931 | 5,403 | 371 | 17.9 | 74.9 | 1.2 | 80.0 | 8.4 |
| 20. Other | 2.05 | 2,945 | 4,848 | 463 | 28.2 | 91.8 | .0 | 87.7 | 14.0 |
| 21. 31 to 365 days | 2.08 | 4,258 | 8,488 | 558 | 45.4 | 71.6 | 2.9 | 98.1 | 13.1 |
| 22. Minimal risk | 1.81 | 1,025 | 16,010 | 48 | 85.8 | 92.3 | .6 | 100.0 | 19.6 |
| 23. Low risk | 1.45 | 959 | 9,987 | 485 | 42.7 | 68.4 | .7 | 100.0 | 1.8 |
| 24. Moderate risk | 2.54 | 797 | 4,803 | 1,741 | 56.4 | 75.5 | 1.7 | 94.0 | 18.3 |
| 25. Other | 2.57 | 1,161 | 8,609 | 238 | 6.3 | 68.8 | .1 | 97.3 | 8.3 |
| | | | | Months | | | | | |
| 26. More than 365 days | 1.79 | 717 | 4,246 | 32 | 66.3 | 97.0 | 3.8 | 100.0 | 20.2 |
| 27. Minimal risk | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| 28. Low risk | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| 29. Moderate risk | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| 30. Other | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | | | | Weighted- average risk rating ³ | | | | | |
| | Size of loan (\$ thousands) | | | Weighted- average maturity/ repricing interval ² | | | | | |
| | | | | Days | | | | | |
| 31. 7.5 - 99 | 3.51 | 13 | 3.4 | 61 | 34.2 | 17.4 | 33.2 | 90.2 | 10.0 |
| 32. 100 - 999 | 3.14 | 516 | 3.1 | 70 | 39.4 | 46.8 | 33.3 | 93.3 | 19.0 |
| 33. 1,000 - 9,999 | 2.37 | 5,734 | 3.1 | 69 | 36.4 | 68.8 | 10.9 | 91.2 | 14.0 |
| 34. 10,000+ | 1.18 | 28,352 | 2.9 | 29 | 47.3 | 76.2 | 1.3 | 49.6 | 14.5 |
| | Base rate of loan ⁷ | | | | | | Average size (\$ thousands) | | |
| 35. Prime ⁸ | 4.12 | 1,178 | 3.2 | 27 | 54.7 | 21.2 | 1,679 | 97.1 | 25.8 |
| 36. Other | 1.31 | 33,437 | 3.0 | 36 | 45.0 | 76.4 | 11,166 | 55.7 | 13.7 |

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

6. Commercial and industrial loans by time that pricing terms were set and by commitment

| Time pricing terms were set and loan commitment status | Weighted-average effective loan rate ⁴ (percent) | Total value of loans (\$ millions) | Average loan size (\$ thousands) | Weighted-average risk rating ³ | Weighted-average maturity/ repricing interval ² (days) | Percent of value of loans | | |
|--|---|------------------------------------|----------------------------------|---|---|---------------------------|-------------------------------|-------------|
| | | | | | | Secured by collateral | Subject to prepayment penalty | Prime based |
| All commercial banks | | | | | | | | |
| 1. During survey week | 1.85 | 34,135 | 750 | 3.0 | 162 | 52.7 | 64.8 | 12.7 |
| 2. Not under commitment | 1.47 | 20,037 | 683 | 2.9 | 215 | 66.0 | 65.1 | 10.7 |
| 3. Informal commitment | 1.43 | 7,410 | 1,132 | 3.0 | 54 | 15.6 | 86.7 | 8.1 |
| 4. Formal commitment | 3.43 | 6,687 | 695 | 3.0 | 120 | 54.0 | 39.8 | 23.6 |
| Before survey week ⁹ | | | | | | | | |
| 5. Up to 90 days | 3.00 | 9,987 | 594 | 3.1 | 153 | 39.4 | 44.9 | 26.1 |
| 6. 91 to 365 days | 3.53 | 11,507 | 282 | 3.2 | 84 | 62.0 | 25.1 | 42.5 |
| 7. More than 365 days | 2.52 | 20,754 | 1,210 | 2.8 | 92 | 48.8 | 33.1 | 23.7 |
| Domestic banks | | | | | | | | |
| 8. During survey week | 3.55 | 11,885 | 270 | 2.8 | 444 | 63.0 | 31.7 | 35.1 |
| 9. Not under commitment | 3.51 | 5,200 | 180 | 2.6 | 824 | 59.1 | 22.0 | 40.6 |
| 10. Informal commitment | 3.45 | 1,341 | 221 | 3.2 | 187 | 75.9 | 35.2 | 41.8 |
| 11. Formal commitment | 3.61 | 5,345 | 588 | 3.0 | 138 | 63.5 | 40.3 | 28.0 |
| Before survey week ⁹ | | | | | | | | |
| 12. Up to 90 days | 3.53 | 6,496 | 399 | 3.1 | 194 | 50.8 | 27.2 | 39.5 |
| 13. 91 to 365 days | 3.58 | 9,889 | 246 | 3.2 | 75 | 64.0 | 21.7 | 47.1 |
| 14. More than 365 days | 2.72 | 13,497 | 846 | 2.9 | 104 | 47.2 | 21.5 | 30.9 |
| Large domestic banks | | | | | | | | |
| 15. During survey week | 3.24 | 9,986 | 325 | 2.8 | 441 | 58.3 | 36.5 | 31.9 |
| 16. Not under commitment | 3.23 | 4,497 | 200 | 2.5 | 860 | 54.8 | 24.8 | 39.3 |
| 17. Informal commitment | 2.93 | 944 | 463 | 3.3 | 128 | 71.4 | 46.0 | 39.1 |
| 18. Formal commitment | 3.31 | 4,545 | 739 | 3.0 | 91 | 59.0 | 46.1 | 23.1 |
| Before survey week ⁹ | | | | | | | | |
| 19. Up to 90 days | 3.44 | 6,156 | 485 | 3.1 | 200 | 48.7 | 28.4 | 37.1 |
| 20. 91 to 365 days | 3.47 | 9,040 | 287 | 3.2 | 68 | 61.5 | 22.5 | 44.3 |
| 21. More than 365 days | 2.67 | 12,587 | 993 | 2.8 | 111 | 47.8 | 22.0 | 26.7 |
| Small domestic banks | | | | | | | | |
| 22. During survey week | 5.17 | 1,900 | 142 | 3.1 | 460 | 88.0 | 6.6 | 51.8 |
| 23. Not under commitment | 5.26 | 702 | 110 | 3.2 | 595 | 86.8 | 4.1 | 49.1 |
| 24. Informal commitment | 4.69 | 397 | 99 | 2.8 | 331 | 86.7 | 9.4 | 48.3 |
| 26. Formal commitment | 5.32 | 800 | 273 | 3.1 | 406 | 89.6 | 7.4 | 55.9 |
| Before survey week ⁹ | | | | | | | | |
| 26. Up to 90 days | 5.01 | 340 | 94 | 3.5 | 91 | 88.6 | 5.4 | 83.4 |
| 27. 91 to 365 days | 4.81 | 849 | 97 | 3.3 | 148 | 90.3 | 12.6 | 77.1 |
| 28. More than 365 days | 3.53 | 910 | 277 | 3.5 | 9 | 37.7 | 13.9 | 88.5 |
| Foreign banks | | | | | | | | |
| 29. During survey week | .94 | 22,249 | 15,450 | 3.0 | 11 | 47.2 | 82.5 | .7 |
| 30. Not under commitment | .76 | 14,838 | 34,990 | 3.1 | 3 | 68.4 | 80.2 | .2 |
| 31. Informal commitment | .98 | 6,069 | 12,484 | 3.0 | 24 | 2.3 | 98.0 | .7 |
| 32. Formal commitment | 2.73 | 1,342 | 2,533 | 2.9 | 47 | 16.1 | 37.5 | 6.2 |
| Before survey week ⁹ | | | | | | | | |
| 33. Up to 90 days | 2.01 | 3,491 | 6,588 | 3.1 | 78 | 18.1 | 77.7 | 1.3 |
| 34. 91 to 365 days | 3.22 | 1,618 | 3,036 | 2.9 | 138 | 49.4 | 46.1 | 14.1 |
| 35. More than 365 days | 2.14 | 7,257 | 6,080 | 2.6 | 69 | 51.8 | 54.6 | 10.3 |
| Summary statistics | | | | | | | | |
| | All commercial banks | Domestic banks | Large domestic banks | Small domestic banks | Foreign banks | | | |
| Average reported prime rate | 3.34 | 3.36 | 3.33 | 3.45 | 3.18 | | | |
| Standard error of loan rate ⁴ | .24 | .18 | .22 | .22 | .16 | | | |

... The number of loans was insufficient to provide a meaningful value.
Other footnotes appear on the last page.

NOTES

The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

1. As of December 31, 2010, assets of the large banks were at least \$4.4 billion. Median total assets for all insured banks were approximately \$144 million. Assets at all U.S. branches and agencies averaged \$7.9 billion.
2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
3. A complete description of the risk categories is available in the survey instructions, available at "http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
9. For loans made under formal commitments.