FEDERAL RESERVE statistical release

E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 7-11, 2011

1. Commercial and industrial loans made by all commercial banks¹

			1	Po	reant of value of		December 21, 201		
0	Total value of	Average	Weighted-	rei			Average		
effective	loans	loan size	average	Secured by		Drime based	Percent	months	
loan rate ⁴	(\$ millions)	(\$ thousands)	maturity ⁵	collateral		Prime based		since loan	
(percent)					P =			terms set ⁶	
			Days						
2.58	60,713	560	574	44.1	46.4	24.3	76.6	13.8	
1.41	3,156	1,260	371	23.8	48.5	13.7	66.9	5.7	
2.07	9,307	616	623	37.0	28.8	28.5	87.8	9.8	
2.42	23,076	459	487	49.8	40.2	26.3	65.9	9.8	
3.45	18,530	555	783	53.8	59.7	23.8	93.3	19.1	
3.90	13,393	362	873	72.0	35.2	50.1	95.3	8.5	
2.35	611	1,089	773	55.9	19.3	48.5	69.0	6.8	
3.37	1,095	366	1,697	86.0	5.8	66.1	90.1	10.5	
3.47	5,177	322	775	59.8	25.9	55.4	96.6	10.3	
4.50	5,982	401	840	82.4	53.3	41.6	97.7	7.0	
1 59	18 773	1 141	229	33.4	57.2	18.2	48.5	8.3	
								6.9	
								6.3	
								11.5	
								5.4	
0.10	2,021	110	020	00.2	20.7	77.2	57.5	0.4	
2.36	16,344	412	395	43.0	34.2	15.5	81.1	12.5	
			870	27.9	31.1	8.1	98.0	.4	
1.98	3,360	436	364	36.2	31.4	16.7	83.1	13.1	
2.54		344	491	47.1	30.1	19.1	77.9	8.8	
2.60	3,882	418	332	58.6	47.9	15.0	80.6	9.5	
2.57	5,417	758	621	45.1	42.7	17.1	91.3	13.4	
1.93	524	830	327	31.7	11.9	7.1	76.2	.9	
1.94	1,732	1,687	988	28.6	38.4	32.9	98.6	9.1	
2.73	1,225	389	572	44.8	27.6	7.2	86.3	7.0	
3.34	1,543	1,034	431	76.6	64.8	9.6	91.5	28.2	
			Months						
3.24	6.724	894	43	20 1	71.5	16.6	95 1	34.8	
								22.2	
								9.6	
								11.5	
3.05	4,763	3,046	42	6.5	93.5	1.3	96.8	44.8	
		Weighted-	-						
			-						
		-							
		raing							
1 07	2 560	2.0		. 00 4	F F	66.0	60.6	6.0	
								6.8	
								9.3	
								11.0	
2.00	33,224	3.1	232	28.8	65.4		69.4	17.4	
						Average size (\$ thousands)			
4 07	14 747	3 1	165	67 4	3.5		81.5	8.6	
	45,966	3.1	169	36.7	60.2	1,101	75.1	0.0	
	Weighted- average effective loan rate ⁴ (percent) 2.58 1.41 2.07 2.42 3.45 3.90 2.35 3.37 3.47 4.50 1.59 .78 1.60 1.55 3.10 2.36 1.66 1.98 2.54 2.60 2.57 1.93 1.94 2.73 3.34	Weighted- average effective loan rate4 (percent) Total value of loans (\$ millions) 2.58 60,713 1.41 3,156 2.07 9,307 2.42 23,076 3.45 18,530 3.90 13,393 2.35 611 3.37 1,095 3.47 5,177 4.50 5,982 1.59 18,773 .78 1,595 1.60 2,841 1.55 9,048 3.10 2,321 2.36 16,344 1.66 296 1.98 3,360 2.54 7,016 2.60 3,882 2.57 5,417 1.93 524 1.94 1,732 2.73 1,225 3.34 1,543 3.24 6,724 2.22 130 3.68 274 4.38 590 3.05 4,763 <	average effective loan rate4 (percent)Total value of loans (\$ millions)Average loan size (\$ thousands)2.58 $60,713$ 560 1.41 $3,156$ $1,260$ 2.07 $9,307$ 616 2.42 $23,076$ 459 3.45 $18,530$ 555 3.90 $13,393$ 362 2.35 611 $1,089$ 3.37 $1,095$ 366 3.47 $5,177$ 322 4.50 $5,982$ 401 1.59 $18,773$ $1,141$ $.78$ $1,595$ $3,066$ 1.60 $2,841$ $1,247$ 1.55 $9,048$ $1,236$ 3.10 $2,321$ 413 2.36 $16,344$ 412 1.66 296 $1,533$ 1.98 $3,360$ 436 2.54 $7,016$ 344 2.60 $3,882$ 418 2.57 $5,417$ 758 1.93 524 830 1.94 $1,732$ $1,687$ 2.73 $1,225$ 389 3.34 $1,543$ $1,034$ 3.24 $6,724$ 894 2.22 130 217 3.68 274 252 4.37 $2,569$ 3.2 3.83 $9,128$ 3.2 3.83 $9,128$ 3.2 3.83 $9,128$ 3.2 2.78 $15,793$ 3.1 2.00 $3,224$ 3.1	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Weighted- average (greent) Total value of loar size (greent) Average (gread) (gread) Average (gread) (gread) Average (gread) Percent of value of loans 2.58 60,713 560 574 44.1 46.4 24.3 1.41 3.156 1.260 371 23.8 48.5 13.7 2.07 9.307 616 623 37.0 28.8 28.5 2.42 23.076 459 487 48.8 40.2 26.3 3.30 13.393 362 873 72.0 35.2 50.1 2.35 611 1.089 773 85.9 19.3 48.5 3.37 1.095 366 1.697 59.8 25.9 55.4 4.50 5.992 401 840 82.4 53.3 41.6 1.59 18,773 1,141 229 33.4 57.2 18.2 7.8 5.962 43.0 34.2 15.5 16.4 3.10 2.321 <	Weighted- ban rad- ticans (g millons) Weighted- (g mousing) Percent of value of loans Commitment 2.58 60.713 560 574 44.1 46.4 24.3 76.6 1.41 3.156 1.200 574 44.1 46.4 24.3 76.6 2.58 60.713 560 574 44.1 46.4 24.3 76.6 2.07 9.307 616 623 37.0 28.8 28.5 65.9 3.45 16.50 555 783 55.9 19.3 48.5 69.0 3.37 1.095 386 1.667 68.0 5.8 66.1 90.1 3.47 1.095 3.066 99 5.6 76.6 3.4 65.4 96.6 1.59 18.773 1.141 229 33.4 57.2 18.2 48.5 43.6 1.60 2.841 1.247 211 2.38 27.4 25.6 85.3 3.16 1.241	

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.



For immediate release December 21, 2011

2. Commercial and industrial loans made by domestic banks¹

2. Commercial and industri	1	by domestic b	anks ¹	1					
	Weighted-		Average Weighte		Pe	rcent of value of	alue of loans		ent status
Maturity/repricing interval ² and risk ³ of loans	average effective	Total value of loans	Average Ioan size	average	Secured by	Subject to	Drime based	Percent	Average months
	loan rate ⁴ (percent)	(\$ millions)	(\$ thousands)	maturity ⁵	collateral	prepayment penalty	Prime based	made under commitment	since loan terms set ⁶
	u ,			Days					
	2 40	25 527	339	785	-	25.0	24.4	90.1	145
1. All C&I loans	3.40 1.98	35,537 1,373	596	785 515	56.8 41.6	35.2 14.2	34.1 31.4	89.1 75.6	14.5 11.2
2. Minimal risk	2.75	5,018	341	508	41.0 54.3	14.2	31.4	83.7	11.2
 Low risk Moderate risk 	3.38	13,453	274	752	60.6	23.9	42.4	86.2	9.8
 Moderate risk Other 	3.76	13,978	435	913	56.7	60.9	24.9	94.5	20.4
6. Zero interval	3.88	12,769	351	786	71.7	36.4	49.2	95.0	8.4
7. Minimal risk	2.28	562	1,020	694	52.1	21.0	52.4	66.3	7.1
8. Low risk	3.20	931	316	706	84.8	6.8	62.6	88.3	11.9
9. Moderate risk	3.46	5,044	319	765	59.9	25.9	54.7	96.6	10.2
10. Other	4.48	5,704	389	822	82.8	55.4	40.5	97.6	6.6
11. Daily	3.12	5,537	361	628	56.6	18.1	42.6	94.4	11.4
12. Minimal risk	1.26	310	646	160	24.0	4.2	17.4	99.6	19.5
13. Low risk	2.52	1,184	545	400	45.8	4.1	31.6	92.7	12.0
14. Moderate risk	3.28	2,670	380	774	56.5	26.1	49.3	93.8	12.4
15. Other	3.75	1,268	249	650	76.6	18.5	46.1	95.7	7.1
16. 2 to 30 days	3.08	8,543	223	492	64.6	17.3	26.7	73.9	10.0
17. Minimal risk	2.36	115	776	760	49.6	11.2	20.9	94.8	.8
18. Low risk	2.53	2,044	272	302	51.9	5.2	27.4	72.4	16.1
19. Moderate risk	3.18	4,470	225	604	62.9	21.4	29.2	71.3	7.5
20. Other	3.47	1,526	171	417	97.0	26.7	25.1	75.4	10.0
21. 31 to 365 days	3.10	2,357	354	479	53.6	30.2	12.9	85.2	7.4
22. Minimal risk	1.90	256	488	225	28.9	5.8	14.5	51.3	2.5
23. Low risk	2.83	592	600	584	38.1	34.7	7.3	96.0	7.9
24. Moderate risk	3.58	678	224	723	74.3	29.9	7.9	81.6	5.5
25. Other	3.29	683	496	312	60.8	36.3	17.8	92.0	8.5
				Months	-				
26. More than 365 days	3.24	6,277	853	43	16.9	74.1	13.5	94.7	36.9
27. Minimal risk	2.22	130	217	30	55.8	27.6	16.8	89.4	22.2
28. Low risk	3.69	266	246	44	40.5	38.8	23.0	86.6	9.8
29. Moderate risk	4.43	572	182	46	50.3	8.6	44.9	80.5	11.9
30. Other	3.05	4,763	3,060	42	6.4	93.5	1.3	96.8	44.8
	-			Weighted-	-				
Size of loan			Weighted-	average					
(\$ thousands)			average risk	maturity/					
			rating ³	repricing interval ²					
	-			Days	-				
04 75 00	4.39	2,544	3.2		-		<u> </u>	60.0	<u> </u>
31. 7.5 - 99	4.39 3.88	2,544 8,637	3.2	105 85	89.3 80.6	5.5 13.1	66.6 58.1	63.2 78.9	6.8 9.2
32. 100 - 999	3.00 3.11	10,566	3.2 3.1	85 96	60.5	24.6	38.9	78.9 94.1	9.2 10.8
 33. 1,000 - 9,999 34. 10,000+ 	3.11	13,791	3.3	96 466	33.0	24.0 62.5	9.4	94.1 96.6	20.9
Base rate of loan ⁷	-						Average size		
	-						(\$ thousands)		
35. Prime ⁸	4.32	12,117	3.2	104	76.2	2.9	184	77.6	9.5
36. Other	2.93	23,420	3.3	307	46.7	51.9	603	95.1	16.6

... The number of loans was insufficient to provide a meaningful value.

3. Commercial and industrial loans made by large domestic banks¹

	Weighted-				Pe	rcent of value of	loans	Commitment status		
Maturity/repricing interval ² and risk ³ of loans	average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵	Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶	
				Days	_					
1. All C&I loans	3.29	32,682	422	803	54.1	37.9	31.6	90.0	15.2	
2. Minimal risk	1.76	1,262	1,589	531	36.9	15.4	29.2	77.5	11.8	
3. Low risk	2.64	4,698	394	484	52.6	11.0	30.3	83.3	13.2	
4. Moderate risk	3.23	12,163	322	782	57.8	26.0	40.8	86.5	10.3	
5. Other	3.67	13,048	583	928	54.4	64.9	21.9	96.0	21.0	
6. Zero interval	3.81	11,775	415	822	70.8	39.3	46.5	95.6	8.4	
7. Minimal risk	2.26	552	1,223	697	51.6	21.4	52.0	66.1	7.2	
8. Low risk	3.12	874	350	718	84.3	7.2	60.1	87.6	12.3	
9. Moderate risk	3.34	4,619	356	806	58.0	27.9	52.9	97.9	10.3	
10. Other	4.46	5,328	497	852	82.9	59.2	37.0	98.2	6.3	
11. Daily	2.92	4,883	529	654	53.0	20.0	37.0	94.9	11.9	
12. Minimal risk	1.07	294	1,292	151	20.2	4.1	13.8	99.7	20.5	
13. Low risk	2.44	1,105	657	363	45.0	4.2	28.9	92.2	12.0	
14. Moderate risk	3.07	2,339	514	832	52.3	29.1	44.0	94.6	13.2	
15. Other	3.54	1,073	456	687	74.9	21.5	38.7	96.8	6.6	
16. 2 to 30 days	3.06	8,272	228	505	63.6	17.8	26.2	73.2	10.3	
17. Minimal risk	2.33	113	2,360	769	48.9	11.4	20.3	94.7	.5	
18. Low risk	2.52	2,017	277	303	51.9	4.8	26.8	72.3	16.1	
19. Moderate risk	3.17	4,277	227	634	61.3	22.3	29.2	70.2	7.9	
20. Other	3.44	1,483	176	422	96.9	27.4	23.9	74.9	10.1	
21. 31 to 365 days	2.69	1,969	1,056	505	46.2	36.1	7.4	87.7	8.2	
22. Minimal risk	1.13	197	4,780	224	7.5	7.5	1.3	54.8	2.5	
23. Low risk	2.52	510	1,551	559	30.7	40.2	3.7	96.0	8.8	
24. Moderate risk	3.02	531	631	862	70.0	38.0	3.2	78.6	6.7	
25. Other	3.01	598	1,377	316	55.8	41.3	10.6	99.3	8.9	
				Months	-					
26. More than 365 days	3.04	5,756	4,172	42	9.9	79.9	12.6	99.0	38.5	
27. Minimal risk	1.61	106	4,018	32	48.2	33.9	13.7	98.8	24.6	
28. Low risk	3.11	190	1,296	45	17.9	54.0	10.1	95.1	12.2	
29. Moderate risk	3.86	389	806	42	32.5	9.7	55.4	93.6	15.0	
30. Other	2.93	4,548	14,000	41	2.0	97.2	.8	99.8	45.6	
Size of loan (\$ thousands)			Weighted- average risk rating ³	Weighted- average maturity/ repricing interval ² Days	-					
	4.05	4.007	<u> </u>		-					
31. 7.5 - 99	4.05	1,894	3.1	24	89.0 70.5	6.5	67.1 57.0	57.5	7.3	
32. 100 - 999	3.69 3.02	7,237 9,761	3.2 3.1	46	79.5	14.6	57.0	79.2	9.8	
33. 1,000 - 9,999 34. 10,000+	3.02 3.15	9,761	3.1 3.3	88 466	58.5 33.0	26.5 62.5	37.3 9.4	94.9 96.6	11.2 20.9	
Base rate of loan ⁷			5.0	100	30.0	52.0	Average size (\$ thousands)		20.0	
		10 007	0.4	405					40.0	
35. Prime ⁸	4.23 2.85	10,337 22,346	3.1 3.3	105	74.1	3.0	215	76.5	10.2	
36. Other	2.00	22,340	3.3	295	44.9	54.1	764	96.2	17.0	

... The number of loans was insufficient to provide a meaningful value.

4. Commercial and industrial loans made by small domestic banks¹

4. Commercial and industria	Weighted-	by small dome	SUC DAIKS		Pe	Commitm	Commitment status		
Maturity/repricing interval ²	average	Total value of	Average	Weighted-					Average
and risk ³ of loans	effective	loans	loan size	average	Secured by	Subject to	Prime based	Percent made under	months
	loan rate ⁴	(\$ millions)	(\$ thousands)	maturity ⁵	collateral	prepayment penalty	Filme based	commitment	since loan
	(percent)					penaity		communent	terms set ⁶
				Days	_				
1. All C&I loans	4.77	2,855	104	588	87.0	3.9	62.4	79.7	5.9
2. Minimal risk	4.48	111	74	325	94.7	.8	57.1	54.4	2.3
3. Low risk	4.37	320	116	825	79.5	3.5	61.2	89.1	7.1
4. Moderate risk	4.75	1,289	113	498	86.7	3.9	58.1	83.0	5.0
5. Other	5.00	930	96	693	89.1	5.1	68.2	72.3	8.1
6. Zero interval	4.66	994	124	351	82.4	2.7	81.1	88.0	8.1
 Minimal risk 	3.28	10	99	361	77.6	.0	70.9	79.2	5.1
8. Low risk	4.46	57	126	519	92.8	.0	99.8	99.7	6.5
9. Moderate risk	4.70	425	149	308	81.4	4.6	74.2	82.7	8.6
10. Other	4.80	375	95	384	81.4	2.0	89.9	88.4	10.2
11. Daily	4.65	653	107	437	83.4	3.7	84.7	90.6	7.6
12. Minimal risk	4.61	16	64	316	93.7	5.5	83.7	98.7	1.1
13. Low risk	3.61	79	162	899	58.1	3.8	69.4	99.9	12.5
14. Moderate risk	4.75	332	133	366	86.1	4.9	86.3	87.8	6.2
15. Other	4.92	195	71	441	85.9	2.0	87.1	89.6	9.6
	3.66	271	132	200	02.7	4.0	44.4	02.7	2.0
16. 2 to 30 days				200	93.7	4.2	41.4	92.7	3.9
17. Minimal risk	 2 1 9	 27							
18. Low risk	3.18 3.42	27 192	115 182	196	50.2	29.8	66.0	80.1	18.9
 Moderate risk Other 	4.65	43	85	140 299	98.4 98.9	1.1 3.1	30.8 63.2	96.4 92.1	1.3 7.4
	5.21	387	81	353	91.6	.3	40.9	72.6	2.1
21. 31 to 365 days	4.47	59	123	226	100.0	.0	58.2	39.6	2.1
22. Minimal risk	4.71	82	123	739	84.0	.0	30.3	96.3	2.5
23. Low risk	5.60	147	67	244	90.1	.0	24.9	92.5	1.8
24. Moderate risk	5.32	84	90	244	96.2	.4	68.9	40.2	2.1
25. Other	0.02	04	30	Months	- 90.2	.0	08.9	40.2	2.1
	E 45	504	07		-	0.4	00.0	47.0	-
26. More than 365 days	5.45	521	87	50	94.2	9.1	23.9	47.6	.5
27. Minimal risk	4.88	24	42	19	88.8	.0	30.4	47.9	.4
28. Low risk	5.15	76	81	40	97.7	.5	55.4	65.2	1.4
29. Moderate risk	5.64	183 215	69	55	88.3	6.5	22.5	52.5	.3
30. Other	5.44	215	174	53	99.6	15.8	12.0	35.1	.4
				Weighted-	-				
Size of loan			Weighted-	average					
(\$ thousands)			average risk rating ³	maturity/					
			raung	repricing interval ²					
				Days	-				
31. 7.5 - 99	5.36	650	3.3	347	- 90.3	2.6	65.0	79.8	5.9
	4.83	1,400	3.3	347 287	90.3 86.6	2.6 5.2	63.6	79.8 77.6	5.9 6.0
	4.83	805	3.0	190	85.1	2.7	58.1	83.3	6.0 5.7
33. 1,000 - 9,999 34. 10,000+	4.20					2.7	JO.1 	03.3	5.7
							Average size		
Base rate of loan ⁷							(\$ thousands)		
35. Prime ⁸	4.85	1,781	3.3	99	88.3	2.7	100	84.3	5.9
36. Other	4.64	1,074	3.1	557	84.9	5.9	112	72.0	5.8

... The number of loans was insufficient to provide a meaningful value.

5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks¹

	Weighted-		es and agencie	Sonoreign be		rcent of value of	loans	Commitme	ent status
Maturity/repricing interval ² and risk ³ of loans	average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵	Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
				Days	-				
1. All C&I loans	1.41	25,176	6,968	308	26.3	62.3	10.4	59.0	12.1
 Minimal risk 	.98	1,783	8,810	264	10.2	74.9	.1	60.2	.3
3. Low risk	1.28	4,290	10,454	731	16.7	50.1	24.1	92.5	6.8
 Moderate risk 	1.07	9,623	8,088	176	34.8	63.0	3.8	37.5	9.9
5. Other	2.52	4,552	3,545	414	44.8	56.1	20.2	89.9	14.8
Zero interval	4.36	623	1,130	2,570	77.4	9.9	68.5	99.8	11.1
7. Minimal risk									
Low risk	4.35	164	4,059	6,356	92.7	.0	86.4	100.0	3.3
 Moderate risk 	3.89	132	558	1,162	55.2	25.5	81.7	99.2	15.0
). Other	4.79	278	1,053	1,193	75.1	10.0	62.9	100.0	15.1
I. Daily	.94	13,237	11,998	87	23.7	73.6	7.9	29.3	4.2
2. Minimal risk	.66	1,285	31,740	86	1.2	94.1	.0	44.8	.1
3. Low risk	.94	1,657	15,577	105	8.1	44.0	21.3	80.9	1.6
 Moderate risk 	.83	6,377	22,257	67	42.7	74.0	2.7	10.7	8.1
5. Other	2.32	1,054	2,045	386	25.1	30.0	48.5	99.7	3.6
6. 2 to 30 days	1.57	7,801	6,000	319	19.4	52.7	3.3	89.1	14.8
7. Minimal risk	1.21	182	4,012	942	14.2	43.6	.0	100.0	.1
3. Low risk	1.14	1,316	6,234	436	11.9	72.2	.2	99.6	9.8
 Moderate risk 	1.40	2,546	4,890	353	19.2	45.5	1.2	89.3	10.5
). Other	2.03	2,356	6,277	295	33.7	61.7	8.5	83.9	9.2
. 31 to 365 days	2.16	3,060	6,259	727	38.6	52.3	20.2	96.0	17.4
2. Minimal risk	1.95	268	2,506	424	34.4	17.7	.0	100.0	.1
3. Low risk	1.48	1,140	28,168	1,196	23.6	40.3	46.1	100.0	9.7
 Moderate risk 	1.67	548	4,259	391	8.2	24.8	6.3	92.1	8.7
5. Other	3.38	861	7,480	523	89.1	87.4	3.2	91.0	43.9
				Months	-				
6. More than 365 days	3.21	447	2,888	41	65.2	36.1	59.5	100.0	6.1
7. Minimal risk									
Low risk									
 Moderate risk 									
). Other									
Size of loan (\$ thousands)			Weighted- average risk rating ³	Weighted- average maturity/ repricing interval ² Days	-				
			<i>c</i> -		-				
1. 7.5 - 99	3.04	25	3.6	53	66.7	7.2	24.5	99.4	6.0
2. 100 - 999	2.96	491	3.3	92	43.3	29.4	30.2	90.1	10.8
3. 1,000 - 9,999	2.11	5,227	3.1	82	26.0	46.5	14.5	88.6	11.5
4. 10,000+	1.18	19,433	2.8	65	25.9	67.5	8.8 Average size	50.2	12.5
Base rate of loan ⁷							(\$ thousands)		
5. Prime ⁸	2.90	2,629	3.0	446	26.8	6.0	3,562	99.2	5.1
6. Other	1.24	22,546	2.9	25	26.2	68.9	7,843	54.3	13.6

... The number of loans was insufficient to provide a meaningful value.

6. Commercial and industrial loans by time that pricing terms were set and by commitment

	Weighted-				Weighted- average	Per	cent of value of lo	bans
Time pricing terms were set and loan commitment status	average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average Ioan size (\$ thousands)	Weighted- average risk rating ³	maturity/ repricing interval ² (days)	Secured by collateral	Subject to prepayment penalty	Prime based
II commercial banks								
1. During survey week	1.82	24,671	584	2.8	122	35.4	56.7	22.9
2. Not under commitment	1.64	14,186	453	2.8	39	42.3	64.4	19.3
3. Informal commitment	1.36	4,402	791	2.7	66	19.5	84.7	10.6
4. Formal commitment	2.57	6,083	1,131	2.8	356	30.7	18.6	40.5
Before survey week9								
5. Up to 90 days	3.28	10,233	535	3.3	52	54.3	36.6	19.9
6. 91 to 365 days	3.18	11,018	323	3.1	71	61.9	25.2	37.1
7. More than 365 days	2.90	14,788	1,143	3.4	396	38.5	51.9	20.1
omestic banks								
8. During survey week	3.58	7,644	189	2.9	241	69.3	15.9	51.0
9. Not under commitment	4.08	3,856	125	2.8	134	86.9	7.8	70.3
 Informal commitment 	3.91	714	139	3.0	335	87.1	13.1	61.3
1. Formal commitment	2.87	3,074	706	3.0	353	43.1	26.8	24.3
Before survey week ⁹	-	- / -		-				
2. Up to 90 days	3.91	7,468	399	3.4	57	71.6	47.8	23.7
3. 91 to 365 days	3.34	9,318	278	3.1	53	64.1	21.3	41.7
4. More than 365 days	3.00	11,103	913	3.4	512	32.0	51.6	23.1
arge domestic banks								
5. During survey week	3.30	6,251	226	2.9	189	65.4	18.7	50.9
6. Not under commitment	3.88	3,277	129	2.8	44	87.7	8.1	74.3
	3.31	388	364	3.1	393	84.9	21.3	52.0
7. Informal commitment	2.56	2,586	2,192	3.0	342	34.9	31.7	21.1
B. Formal commitment	2.00	2,000	2,132	0.0	342	34.2	51.7	21.1
Before survey week ⁹	3.86	7,006	491	3.4	48	70.5	50.6	20.7
9. Up to 90 days	3.21	8,605	334	3.1	40 55	62.2	22.9	38.7
0. 91 to 365 days	2.96	10,820	1,118	3.4	525	30.6	52.7	21.9
1. More than 365 days	2.30	10,020	1,110	0.4	525	50.0	52.7	21.5
mall domestic banks								
During survey week	4.85	1,393	110	3.1	478	86.8	3.6	51.4
Not under commitment	5.22	580	107	3.3	647	82.4	6.2	48.2
 Informal commitment 	4.61	325	80	2.8	260	89.7	3.3	72.5
Formal commitment	4.55	488	154	3.0	414	90.1	.6	41.1
Before survey week ⁹								
6. Up to 90 days	4.64	462	104	3.4	193	88.5	5.4	68.7
7. 91 to 365 days	4.92	714	92	3.2	23	87.4	2.3	77.9
8. More than 365 days	4.24	283	114	3.3	12	84.7	7.1	66.5
oreign banks								
During survey week	1.03	17,027	8,968	2.7	69	20.1	75.0	10.4
0. Not under commitment	.73	10,330	22,673	2.8	4	25.6	85.6	.2
1. Informal commitment	.87	3,688	8,801	2.7	16	6.4	98.5	.8
2. Formal commitment	2.27	3,009	2,939	2.6	359	18.0	10.2	57.1
Before survey week ⁹								
3. Up to 90 days	1.61	2,765	6,559	3.0	41	7.5	6.3	9.6
4. 91 to 365 days	2.29	1,700	3,230	2.9	167	49.8	46.5	11.6
5. More than 365 days	2.63	3,685	4,806	3.6	45	58.1	52.7	10.9
	1		1					
Summary statistics	All commercial	Domestic	Large domes	stic Small dome	estic Foreig	in		

... The number of loans was insufficient to provide a meaningful value.

3.39 .25 3.42 .17 3.41 .18 3.47 .11 3.23 .32

Other footnotes appear on the last page.

Average reported prime rate Standard error of loan rate⁴

The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

- As of September 30, 2011, assets of the large banks were at least \$4.3 billion. Median total assets for all insured banks were approximately \$148 million. Assets at all U.S. branches and agencies averaged \$9.2 billion.
- 2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date the loan is made and the date on which it maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
- 3. A complete description of the risk categories is available in the survey instructions, available at "http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
- 4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
- 5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
- 6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
- 7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
- 8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
- 9. For loans made under formal commitments.