



E.2 SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 2-6, 2009

For immediate release  
March 17, 2009

2. Commercial and industrial loans made by domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
Days									
1. All C&I loans	3.15	41,737	396	591	53.0	12.6	38.4	88.9	10.1
2. Minimal risk	2.33	1,235	547	198	23.3	3.1	19.2	40.9	11.3
3. Low risk	2.85	5,587	518	661	67.3	10.5	32.4	86.4	9.4
4. Moderate risk	3.04	13,206	341	584	56.3	11.6	45.5	90.1	12.2
5. Other	3.65	14,554	471	603	48.6	9.2	33.9	96.9	7.5
6. Zero interval	3.12	15,794	256	618	56.6	9.0	64.2	91.1	11.6
7. Minimal risk	2.96	202	336	495	58.9	.6	62.0	93.3	14.7
8. Low risk	2.59	1,658	302	790	60.2	8.6	47.1	80.4	12.8
9. Moderate risk	2.84	5,355	255	565	55.5	6.6	65.4	92.2	13.5
10. Other	3.74	5,245	269	603	56.0	5.8	65.4	94.7	9.2
11. Daily	3.31	5,877	889	452	10.4	4.4	24.6	79.1	3.7
12. Minimal risk	1.95	709	4,881	20	.8	.0	.9	.9	4.8
13. Low risk	2.97	509	637	220	20.9	19.1	37.1	58.5	2.6
14. Moderate risk	3.07	1,368	414	592	20.5	11.1	70.9	90.9	8.6
15. Other	3.89	3,075	1,803	542	4.8	.2	6.7	98.2	1.4
16. 2 to 30 days	2.36	8,821	535	475	61.6	27.4	12.4	89.7	13.7
17. Minimal risk	2.50	187	611	361	54.9	18.5	20.6	97.9	12.3
18. Low risk	2.08	1,402	688	485	69.1	21.1	7.7	95.8	10.9
19. Moderate risk	2.42	3,067	546	547	58.8	26.4	16.7	85.2	16.5
20. Other	2.72	2,532	410	433	75.4	28.9	8.1	98.2	13.2
21. 31 to 365 days	3.45	7,037	622	474	61.5	7.8	19.7	90.7	8.1
22. Minimal risk	3.61	103	104	215	49.5	.7	38.1	92.5	2.6
23. Low risk	3.19	1,013	687	501	94.0	2.0	27.1	95.5	10.1
24. Moderate risk	3.74	2,256	484	344	70.3	5.7	18.5	93.6	8.0
25. Other	3.62	2,519	1,491	629	54.5	9.5	16.6	99.6	6.3
Months									
26. More than 365 days	4.23	4,120	469	37	66.0	15.1	47.1	89.6	8.1
27. Minimal risk	1.87	32	173	47	23.2	8.2	84.0	97.0	11.7
28. Low risk	3.98	986	1,237	33	74.2	2.0	45.9	88.9	3.7
29. Moderate risk	4.29	1,126	282	40	68.1	8.3	53.8	85.9	7.9
30. Other	4.73	1,153	678	35	58.4	5.1	58.3	95.4	5.9
Size of loan (\$ thousands)				Weighted- average risk rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>				
Days									
31. 7.5 - 99	4.19	2,291	3.3	123	86.1	8.4	70.6	86.8	8.1
32. 100 - 999	3.68	8,443	3.3	173	76.6	11.4	63.6	90.5	11.4
33. 1,000 - 9,999	3.02	12,392	3.2	170	60.5	15.1	42.3	91.9	14.2
34. 10,000+	2.88	18,612	3.4	108	33.1	12.1	20.4	86.4	6.9
Base rate of loan <sup>7</sup>							Average size (\$ thousands)		
35. Prime <sup>8</sup>	3.60	16,020	3.3	133	63.3	7.6	223	92.7	10.8
36. Other	2.88	25,717	3.3	145	46.5	15.8	765	86.5	9.7

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 2-6, 2009

For immediate release  
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3. Commercial and industrial loans made by large domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	2.89	36,240	564	547	48.4	13.7	35.8	89.5	10.7
2. Minimal risk	2.16	1,148	1,521	173	19.8	3.1	16.4	37.5	11.3
3. Low risk	2.46	4,575	698	610	64.9	12.4	32.4	85.5	10.1
4. Moderate risk	2.66	11,145	543	530	50.6	12.5	45.3	90.9	13.4
5. Other	3.50	12,635	683	562	44.1	9.4	26.8	98.8	7.4
6. Zero interval	2.88	13,410	320	604	53.8	9.7	61.2	91.6	12.0
7. Minimal risk	2.75	163	363	415	65.2	.3	54.0	92.0	13.6
8. Low risk	2.29	1,444	399	772	59.9	8.7	40.9	78.9	13.1
9. Moderate risk	2.58	4,550	358	575	51.4	7.5	65.2	91.7	14.7
10. Other	3.53	4,023	361	544	51.8	5.2	57.3	97.9	8.8
11. Daily	3.23	5,513	1,707	458	5.0	3.5	20.3	78.8	3.6
12. Minimal risk	1.95	708	7,785	20	.7	.0	.8	.8	4.1
13. Low risk	2.50	439	1,101	192	8.9	22.1	27.6	52.1	2.1
14. Moderate risk	2.91	1,202	762	625	9.8	7.5	70.0	89.9	9.0
15. Other	3.87	2,948	5,143	548	1.5	.0	2.7	100.0	1.4
16. 2 to 30 days	2.22	8,212	650	397	60.4	29.0	9.3	89.4	14.0
17. Minimal risk	2.33	173	3,095	370	51.6	19.6	17.9	99.7	12.8
18. Low risk	1.84	1,235	809	377	74.3	23.9	5.2	95.8	10.2
19. Moderate risk	2.20	2,801	760	401	55.5	28.5	12.6	84.6	17.3
20. Other	2.64	2,371	463	388	73.9	30.1	3.4	98.2	13.5
21. 31 to 365 days	3.11	5,963	1,773	487	55.9	8.9	17.2	91.8	9.1
22. Minimal risk	2.78	73	626	192	28.8	.0	51.7	98.9	2.8
23. Low risk	3.09	872	1,390	523	93.0	2.3	30.0	96.1	10.8
24. Moderate risk	3.02	1,720	1,241	344	64.0	6.5	18.7	97.6	9.9
25. Other	3.54	2,316	2,430	635	51.4	10.2	11.3	99.8	6.6
				Months					
26. More than 365 days	3.64	3,066	1,098	32	55.4	17.4	60.6	95.7	10.0
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	3.29	573	1,680	34	58.4	3.1	77.7	90.9	6.2
29. Moderate risk	3.50	839	774	31	58.8	5.4	67.2	94.3	9.0
30. Other	4.31	947	1,635	29	49.8	3.0	68.3	97.9	6.8
				Weighted- average maturity/ repricing interval <sup>2</sup>					
Size of loan (\$ thousands)			Weighted- average risk rating <sup>3</sup>						
				Days					
31. 7.5 - 99	3.41	1,376	3.4	50	84.4	11.8	72.4	89.2	8.8
32. 100 - 999	3.20	6,202	3.3	102	72.5	13.2	66.5	93.9	12.8
33. 1,000 - 9,999	2.69	10,381	3.2	142	56.4	16.5	41.5	92.8	15.9
34. 10,000+	2.85	18,281	3.4	110	33.0	12.3	19.5	86.1	6.9
							Average size (\$ thousands)		
Base rate of loan <sup>7</sup>									
35. Prime <sup>8</sup>	3.36	12,983	3.3	148	60.4	8.0	290	94.0	11.4
36. Other	2.62	23,257	3.4	98	41.7	16.8	1,199	87.0	10.2

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 2-6, 2009

For immediate release  
March 17, 2009

4. Commercial and industrial loans made by small domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
Days									
1. All C&I loans	4.90	5,497	133	879	82.9	5.9	55.3	84.9	6.3
2. Minimal risk	4.63	87	58	542	69.0	2.9	56.0	86.5	11.6
3. Low risk	4.61	1,012	239	885	78.4	1.9	32.3	90.4	6.3
4. Moderate risk	5.13	2,061	113	888	87.6	7.0	46.7	86.1	5.0
5. Other	4.64	1,918	155	880	77.8	7.8	81.1	85.0	8.2
6. Zero interval	4.44	2,384	120	695	72.3	5.1	80.9	88.5	9.2
7. Minimal risk	3.81	39	257	801	32.4	1.8	95.6	98.7	18.6
8. Low risk	4.66	214	114	907	62.4	7.6	88.8	90.2	11.3
9. Moderate risk	4.33	805	97	502	78.8	1.3	66.8	94.6	7.0
10. Other	4.44	1,221	146	797	69.5	7.7	92.2	84.2	10.6
11. Daily	4.57	365	108	365	92.0	18.2	88.7	84.1	5.0
12. Minimal risk	...	...	...	...	...	...	...	...	...
13. Low risk	5.94	70	174	342	97.3	.0	97.5	98.7	4.3
14. Moderate risk	4.22	166	96	368	98.1	36.7	77.8	98.0	6.0
15. Other	4.29	128	113	378	81.0	4.1	98.1	58.2	3.3
16. 2 to 30 days	4.32	609	158	1,490	77.4	4.3	54.8	93.8	10.3
17. Minimal risk	4.68	14	54	234	96.1	.0	56.2	73.8	5.0
18. Low risk	3.93	167	327	1,176	31.0	.6	26.1	96.2	15.8
19. Moderate risk	4.78	266	138	2,050	93.5	2.7	59.1	90.8	7.8
20. Other	3.90	161	153	1,054	97.3	11.0	77.6	98.1	9.2
21. 31 to 365 days	5.38	1,074	135	399	93.0	1.8	33.6	84.8	1.9
22. Minimal risk	5.65	30	34	271	99.7	2.5	5.2	77.0	2.0
23. Low risk	3.78	142	167	199	99.6	.0	9.1	91.9	5.7
24. Moderate risk	6.02	536	164	344	90.5	3.1	17.7	80.7	.7
25. Other	4.55	202	275	558	89.5	.9	76.8	97.2	3.1
Months									
26. More than 365 days	5.94	1,054	176	50	96.8	8.5	7.9	72.0	.9
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	4.94	413	906	31	96.2	.5	1.8	86.0	.1
29. Moderate risk	6.57	287	99	66	95.5	16.8	14.8	61.2	2.6
30. Other	6.69	206	184	58	98.0	14.8	12.1	83.7	1.0
Size of loan (\$ thousands)									
				Weighted- average rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>				
Days									
31. 7.5 - 99	5.36	915	3.2	232	88.8	3.1	67.9	83.2	7.0
32. 100 - 999	4.99	2,241	3.2	367	87.7	6.3	55.7	81.3	6.8
33. 1,000 - 9,999	4.73	2,011	3.1	311	81.5	7.6	46.5	87.3	5.1
34. 10,000+	...	...	...	...	...	...	...	...	...
							Average size (\$ thousands)		
Base rate of loan <sup>7</sup>									
35. Prime <sup>8</sup>	4.61	3,037	3.4	71	75.6	5.6	112	87.3	7.9
36. Other	5.27	2,460	2.8	588	91.8	6.2	173	82.0	4.1

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 2-6, 2009

For immediate release  
March 17, 2009

5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
Days									
1. All C&I loans	1.72	53,880	9,958	447	20.8	49.2	2.8	68.9	6.7
2. Minimal risk	1.30	4,181	15,169	308	.4	61.2	.0	75.4	.6
3. Low risk	1.14	5,634	7,309	227	8.3	87.1	4.9	71.4	6.1
4. Moderate risk	1.43	9,109	7,100	153	34.4	83.6	8.8	39.4	16.2
5. Other	2.08	12,647	9,485	430	57.3	62.9	1.4	49.7	5.4
6. Zero interval	3.67	2,007	2,073	777	25.3	6.4	48.3	96.7	15.7
7. Minimal risk	3.61	691	6,855	774	1.1	2.5	.0	100.0	2.5
8. Low risk	3.45	335	1,719	882	14.8	8.7	74.9	100.0	16.9
9. Moderate risk	3.75	594	1,786	793	35.7	.8	91.7	100.0	27.2
10. Other	3.74	362	1,089	709	65.8	21.2	41.1	81.5	20.5
11. Daily	1.21	20,821	22,443	123	28.9	72.2	.5	37.0	6.8
12. Minimal risk	.69	2,371	47,026	8	.0	93.8	.0	61.5	.0
13. Low risk	1.01	2,444	20,972	1	5.7	87.5	.0	52.5	1.2
14. Moderate risk	.99	5,274	25,308	20	41.2	98.3	.6	16.1	1.1
15. Other	1.10	5,961	20,783	3	62.0	72.6	.0	8.4	7.2
16. 2 to 30 days	1.57	23,495	8,483	592	10.8	36.7	1.5	86.8	5.8
17. Minimal risk	1.16	1,117	9,775	622	.9	28.2	.0	89.5	.1
18. Low risk	.94	2,714	6,582	339	9.5	95.8	1.0	83.4	7.3
19. Moderate risk	1.60	2,839	4,376	192	21.1	75.2	7.8	64.6	20.4
20. Other	2.24	4,108	7,437	768	40.2	70.4	.6	80.5	4.9
21. 31 to 365 days	3.34	6,254	12,514	740	29.4	22.9	1.5	92.7	4.3
22. Minimal risk	...	...	...	...	...	...	...	...	...
23. Low risk	1.95	142	3,008	239	13.6	98.8	.0	100.0	4.5
24. Moderate risk	2.64	401	4,472	763	38.1	72.8	.3	77.5	11.2
25. Other	4.12	2,206	15,625	907	75.5	29.7	.2	98.6	3.6
Months									
26. More than 365 days	1.54	1,286	5,313	36	22.6	99.0	.0	100.0	17.2
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	...	...	...	...	...	...	...	...	...
29. Moderate risk	...	...	...	...	...	...	...	...	...
30. Other	...	...	...	...	...	...	...	...	...
Size of loan (\$ thousands)									
				Weighted- average risk rating <sup>3</sup>			Weighted- average maturity/ repricing interval <sup>2</sup>		
Days									
31. 7.5 - 99	3.43	18	3.2	50	48.7	34.8	56.9	96.5	21.6
32. 100 - 999	2.49	771	3.2	51	34.6	38.9	25.8	92.8	19.6
33. 1,000 - 9,999	1.90	8,209	3.1	73	24.9	41.7	8.6	86.3	11.4
34. 10,000+	1.67	44,882	3.1	42	19.8	50.7	1.3	65.3	5.2
Base rate of loan <sup>7</sup>									
						Average size (\$ thousands)			
35. Prime <sup>8</sup>	3.65	1,518	3.0	9	25.5	5.2	1,630	98.3	28.3
36. Other	1.66	52,362	3.1	48	20.6	50.4	11,689	68.1	5.8

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

## 6. Commercial and industrial loans by time that pricing terms were set and by commitment

Time pricing terms were set and loan commitment status	Weighted-average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted-average risk rating <sup>3</sup>	Weighted-average maturity/ repricing interval <sup>2</sup> (days)	Percent of value of loans		
						Secured by collateral	Subject to prepayment penalty	Prime based
All commercial banks								
1. During survey week	1.81	49,341	1,586	3.0	53	28.6	44.5	7.3
2. Not under commitment	1.39	21,372	1,438	3.1	42	36.6	73.8	5.6
3. Informal commitment	1.79	20,924	1,892	2.4	53	9.3	26.7	4.1
4. Formal commitment	3.12	7,044	1,358	3.5	86	62.1	8.4	21.9
Before survey week <sup>9</sup>								
5. Up to 90 days	3.48	14,369	824	3.6	95	28.2	22.7	19.2
6. 91 to 365 days	2.95	12,435	304	3.1	141	61.0	16.8	44.6
7. More than 365 days	2.48	19,460	914	3.2	136	38.6	22.9	28.9
Domestic banks								
8. During survey week	3.33	9,959	349	3.0	182	57.7	14.7	35.1
9. Not under commitment	2.72	4,635	329	2.5	167	38.1	16.7	25.2
10. Informal commitment	4.71	2,102	222	2.9	321	89.5	4.6	39.3
11. Formal commitment	3.33	3,222	649	3.6	111	65.0	18.5	46.5
Before survey week <sup>9</sup>								
12. Up to 90 days	3.56	11,028	640	3.7	115	29.9	7.2	24.0
13. 91 to 365 days	3.17	9,886	244	3.2	145	72.7	9.7	55.2
14. More than 365 days	2.55	10,852	569	3.2	124	54.1	18.9	40.8
Large domestic banks								
15. During survey week	2.43	7,010	678	2.9	91	43.4	17.0	31.1
16. Not under commitment	2.06	3,806	580	2.3	85	27.6	16.5	20.6
17. Informal commitment	3.32	753	312	3.2	165	78.4	4.2	60.0
18. Formal commitment	2.73	2,451	1,799	3.6	76	57.0	21.7	38.7
Before survey week <sup>9</sup>								
19. Up to 90 days	3.47	10,499	938	3.7	96	27.0	7.5	22.2
20. 91 to 365 days	3.04	8,704	310	3.2	159	71.2	10.8	52.7
21. More than 365 days	2.46	10,018	690	3.2	116	54.6	20.3	38.7
Small domestic banks								
22. During survey week	5.49	2,949	162	3.1	397	91.7	9.2	44.4
23. Not under commitment	5.73	829	110	3.3	543	86.2	17.6	46.5
24. Informal commitment	5.49	1,349	191	2.7	408	95.8	4.8	27.8
26. Formal commitment	5.21	771	214	3.4	221	90.4	8.0	71.3
Before survey week <sup>9</sup>								
26. Up to 90 days	5.24	529	88	3.4	486	87.6	2.7	58.0
27. 91 to 365 days	4.18	1,182	95	3.3	43	83.7	2.1	73.5
28. More than 365 days	3.65	834	184	3.2	220	47.5	1.6	66.0
Foreign banks								
29. During survey week	1.42	39,382	15,242	3.0	21	21.3	52.0	.3
30. Not under commitment	1.02	16,737	21,493	3.2	7	36.1	89.6	.2
31. Informal commitment	1.47	18,822	11,889	2.3	24	.3	29.2	.2
32. Formal commitment	2.95	3,823	17,231	3.4	65	59.6	.0	1.1
Before survey week <sup>9</sup>								
33. Up to 90 days	3.20	3,341	15,293	3.4	30	22.6	73.8	3.5
34. 91 to 365 days	2.07	2,549	6,771	2.7	128	15.5	44.5	3.9
35. More than 365 days	2.39	8,608	3,857	3.1	150	19.1	28.0	13.9
Summary statistics								
	All commercial banks	Domestic banks	Large domestic banks	Small domestic banks	Foreign banks			
Average reported prime rate	3.34	3.35	3.27	3.68	3.21			
Standard error of loan rate <sup>4</sup>	.09	.12	.14	.13	.16			

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

## NOTES

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The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

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1. As of March 31, 2007, assets of the large banks were at least \$3.7 billion. Median total assets for all insured banks were approximately \$119 million. Assets at all U.S. branches and agencies averaged \$6.8 billion.
2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
3. A complete description of the risk categories is available in the survey instructions, available at "[http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR\\_2028a/s](http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s)". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
9. For loans made under formal commitments.