

FEDERAL RESERVE statistical release



G.20

Finance Companies¹
January 2020

For immediate release
March 2020

Owned and Managed Receivables Outstanding²
Seasonally adjusted. Billions of dollars except as noted.

	2015	2016	2017	2018	2019 ^r	2018	2019				2020		
						Q4	Q1	Q2	Q3	Q4 ^r	Nov ^r	Dec ^r	Jan ^p
Total percent change (annual rate) ³	0.4	-2.8	-1.7	-0.5	-0.7	1.1	3.3	-0.3	-2.8	-2.8	-2.9	-2.6	3.6
Consumer	2.4	0.2	-0.8	-0.9	0.0	1.3	-0.5	-0.2	-0.3	0.9	0.6	0.8	1.2
Real estate	-19.3	-13.3	-10.5	-7.3	2.1	-3.3	10.9	-1.9	-1.9	1.4	3.3	13.5	-27.2
Business	3.3	-4.1	-0.2	2.5	-2.6	1.9	8.1	-0.1	-7.6	-10.8	-11.2	-13.8	17.6
Total flow (annual rate) ⁴	5.8	-36.3	-21.4	-5.8	-8.1	13.1	41.2	-4.0	-35.2	-34.5	-36.0	-32.0	44.8
Consumer	20.8	1.5	-6.1	-6.6	-0.1	9.4	-3.6	-1.6	-2.2	6.9	4.3	6.2	8.5
Real estate	-28.6	-21.1	-14.5	-9.0	2.4	-3.8	12.6	-2.2	-2.2	1.6	3.8	15.6	-31.8
Business	13.6	-16.7	-0.8	9.8	-10.4	7.5	32.3	-0.3	-30.8	-43.0	-44.1	-53.8	68.1
Total outstanding	1,310.8	1,274.4	1,253.0	1,247.2	1,239.1	1,247.2	1,257.5	1,256.5	1,247.7	1,239.1	1,241.8	1,239.1	1,242.8
Consumer	746.6	748.1	742.0	735.4	735.3	735.4	734.5	734.1	733.6	735.3	734.8	735.3	736.0
Real estate	159.5	138.3	123.8	114.8	117.2	114.8	117.9	117.4	116.8	117.2	115.9	117.2	114.6
Business	404.7	388.0	387.2	397.1	386.6	397.1	405.1	405.1	397.3	386.6	391.1	386.6	392.3

Auto Loans: Terms of Credit⁵
Not seasonally adjusted.

New car loans													
Interest rates (percent)	5.1	5.1	5.4	6.1	6.4	6.7	6.5	6.7	6.4	6.1	n.a.	6.1	n.a.
Maturity (months)	65	66	67	66	67	66	66	66	66	67	n.a.	67	n.a.
Amount financed (dollars)	27,472	28,601	29,288	30,173	31,311	30,494	30,865	31,171	31,514	31,692	n.a.	31,692	n.a.
Used car loans													
Interest rates (percent)	14.2	13.5	13.5	14.1	14.7	14.2	15.1	15.1	14.6	14.2	n.a.	14.2	n.a.
Maturity (months)	60	61	61	62	63	62	62	62	63	63	n.a.	63	n.a.
Amount financed (dollars)	16,977	17,045	17,260	17,876	18,442	18,431	18,100	18,119	18,672	18,877	n.a.	18,877	n.a.

Footnotes appear on the third page.

Owned and Managed Receivables Outstanding (Levels)²

(Billions of dollars)

Not seasonally adjusted

						2018	2019					2020	
	2015	2016	2017	2018	2019 ^f	Q4	Q1	Q2	Q3	Q4 ^f	Nov ^f	Dec ^f	Jan ^p
Total	1,310.8	1,274.4	1,253.0	1,247.2	1,239.1	1,247.2	1,250.5	1,251.6	1,247.4	1,239.1	1,237.4	1,239.1	1,233.5
Consumer	746.6	748.1	742.0	735.4	735.3	735.4	729.2	731.8	734.5	735.3	735.1	735.3	734.6
Motor vehicle loans	307.6	311.2	309.3	316.0	325.9	316.0	317.5	320.4	323.4	325.9	324.0	325.9	326.1
Motor vehicle leases	176.1	189.5	193.2	193.9	191.5	193.9	192.9	191.7	191.8	191.5	191.4	191.5	190.7
Revolving ⁶	25.7	25.5	26.6	23.7	21.9	23.7	22.0	23.8	23.4	21.9	22.4	21.9	21.8
Other ⁷	237.3	221.8	212.9	201.8	196.0	201.8	196.9	195.9	195.9	196.0	197.3	196.0	196.0
Real estate	159.5	138.3	123.8	114.8	117.2	114.8	120.3	118.7	118.9	117.2	116.5	117.2	115.4
One-to-four family	123.4	106.8	95.2	87.1	85.4	87.1	88.9	87.0	86.9	85.4	84.8	85.4	83.7
Other	36.0	31.5	28.6	27.7	31.8	27.7	31.4	31.7	31.9	31.8	31.8	31.8	31.7
Business	404.7	388.0	387.2	397.1	386.6	397.1	401.0	401.2	394.0	386.6	385.9	386.6	383.5
Motor vehicles	103.6	105.3	106.1	115.7	113.7	115.7	117.9	117.7	114.3	113.7	113.5	113.7	111.1
Retail loans	14.5	15.0	15.7	17.5	18.3	17.5	17.6	17.9	18.0	18.3	18.2	18.3	18.4
Wholesale loans ⁸	79.7	81.3	81.7	88.9	86.2	88.9	91.0	90.5	87.0	86.2	86.1	86.2	83.6
Leases	9.4	8.9	8.7	9.2	9.2	9.2	9.3	9.4	9.3	9.2	9.2	9.2	9.2
Equipment	218.9	197.2	195.3	199.6	196.8	199.6	201.7	201.4	197.8	196.8	195.0	196.8	196.2
Loans	122.1	115.2	117.4	125.7	120.9	125.7	127.9	128.0	122.9	120.9	119.5	120.9	120.6
Leases	96.8	82.0	77.9	73.9	75.9	73.9	73.9	73.4	74.9	75.9	75.5	75.9	75.6
Other business receivables ⁹	82.2	85.6	85.8	81.7	76.1	81.7	81.3	82.0	81.9	76.1	77.3	76.1	76.2

Footnotes appear on the third page.

Owned and Managed Receivables Outstanding (Flows)^{2,4}

(Billions of dollars, annual rate)

Not seasonally adjusted

						2018	2019					2020	
	2015	2016	2017	2018	2019 ^r	Q4	Q1	Q2	Q3	Q4 ^r	Nov ^r	Dec ^r	Jan ^p
Total	5.8	-36.3	-21.4	-5.8	-8.1	14.5	13.0	4.6	-17.1	-33.0	-42.4	20.0	-66.9
Consumer	20.8	1.5	-6.1	-6.6	-0.1	5.8	-24.7	10.1	10.8	3.3	-1.4	2.7	-8.3
Motor vehicle loans	-23.2	3.7	-1.9	6.7	9.9	15.0	5.7	11.9	11.7	10.2	-0.5	22.6	1.9
Motor vehicle leases	-12.9	13.4	3.7	0.6	-2.4	-0.4	-4.0	-4.9	0.6	-1.3	-4.5	1.6	-8.9
Revolving ⁶	-34.6	-0.2	1.1	-2.9	-1.9	0.9	-7.0	7.3	-1.5	-6.1	-6.2	-6.1	-0.5
Other ⁷	-65.3	-15.4	-9.0	-11.1	-5.7	-9.7	-19.4	-4.1	0.1	0.5	9.8	-15.3	-0.8
Real estate	-28.6	-21.1	-14.5	-9.0	2.4	-12.1	22.1	-6.5	0.8	-6.7	14.2	8.2	-21.3
One-to-four family	18.8	-16.7	-11.6	-8.1	-1.7	-11.3	7.1	-7.5	-0.2	-6.2	15.0	7.4	-20.4
Other	-7.4	-4.5	-3.0	-0.9	4.1	-0.8	14.9	1.0	1.0	-0.5	-0.8	0.8	-1.0
Business	13.6	-16.7	-0.8	9.8	-10.4	20.8	15.6	1.0	-28.7	-29.6	-55.1	9.0	-37.3
Motor vehicles	-47.3	1.7	0.9	9.6	-2.0	40.1	8.9	-0.7	-13.6	-2.6	3.1	2.3	-30.8
Retail loans	-15.5	0.6	0.7	1.8	0.7	3.5	0.5	0.8	0.7	0.9	0.7	1.2	1.2
Wholesale loans ⁸	-8.9	1.6	0.4	7.2	-2.7	35.5	8.3	-2.0	-13.9	-3.1	3.3	1.2	-31.5
Leases	-23.0	-0.5	-0.2	0.5	0.0	1.1	0.2	0.5	-0.4	-0.4	-0.9	-0.1	-0.5
Equipment	45.0	-21.7	-1.9	4.3	-2.8	-9.8	8.3	-1.2	-14.5	-3.9	-24.0	20.9	-7.1
Loans	6.5	-6.9	2.2	8.3	-4.9	-2.0	8.5	0.6	-20.6	-7.9	-22.0	16.3	-3.2
Leases	38.4	-14.8	-4.1	-4.0	2.0	-7.9	-0.1	-1.8	6.0	4.0	-1.9	4.6	-3.9
Other business receivables ⁹	-4.5	3.3	0.2	-4.0	-5.6	-9.4	-1.6	2.8	-0.5	-23.1	-34.2	-14.3	0.6

Footnotes

1. Includes finance company subsidiaries of bank holding companies, but not of retailers and banks.
2. Owned receivables are those carried on the balance sheet of the institution. Managed receivables include outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originator. Data are shown before deductions for unearned income and losses. Components may not add to totals because of rounding.
3. The series may contain breaks that result from discontinuities in source data. Growth rates are adjusted to exclude the effect of such breaks. In addition, percent changes are at a simple annual rate and are calculated from unrounded data.
4. Flow data represent changes in the level of credit due to economic and financial activity, and exclude breaks in the data series due to changes in methodology, source data, and other technical aspects of the estimation that could affect the level of credit.
5. Covers most of the captive and non-captive finance companies. The series of finance company car loan terms included in previous releases are discontinued. They remain available from the Data Download Program.
6. Excludes revolving credit reported as held by depository institutions that are subsidiaries of finance companies.
7. Includes student loans, personal cash loans, mobile home loans, and loans to purchase other types of consumer goods such as appliances, apparel, boats, and recreation vehicles.
8. Credit arising from transactions between manufacturers and dealers, that is, floor plan financing.
9. Includes loans on commercial accounts receivable, factored commercial accounts, and receivable dealer capital; small loans used primarily for business or farm purposes; and wholesale and lease paper for mobile homes, recreation vehicles, and travel trailers.

r=revised. p=preliminary. n.a.=not available.