

FEDERAL RESERVE statistical release



G.20

Finance Companies¹
January 2023

For immediate release
March 2023

Owned and Managed Receivables Outstanding²

Seasonally adjusted. Billions of dollars except as noted.

	2018	2019	2020	2021	2022 ^r	Q4	2021		2022				2023	
							Q1	Q2	Q3	Q4 ^r	Nov	Dec ^r	Jan ^p	
Total percent change (annual rate) ³	-0.4	-0.6	-2.3	-2.0	2.1	-3.2	-0.7	2.9	0.0	6.3	3.6	4.3	-3.9	
Consumer	-0.9	0.1	0.6	2.6	-3.1	-2.6	-3.2	-6.5	-5.6	2.9	3.8	0.5	2.1	
Real estate	-7.3	2.1	-6.1	-5.3	-3.1	-5.3	-10.8	0.3	1.6	-3.6	-9.2	-8.9	-4.5	
Business	2.5	-2.6	-6.7	-10.3	16.0	-4.1	8.5	25.1	11.3	15.8	7.0	15.3	-15.4	
Total flow (annual rate) ⁴	-5.5	-7.0	-28.8	-24.0	25.2	-38.5	-7.8	34.4	0.0	74.5	43.6	51.2	-47.0	
Consumer	-6.3	1.0	4.2	18.9	-23.3	-19.5	-24.1	-48.8	-41.3	20.9	27.4	3.7	15.6	
Real estate	-9.0	2.4	-7.2	-5.8	-3.3	-5.6	-11.3	0.3	1.6	-3.7	-9.5	-9.1	-4.6	
Business	9.8	-10.4	-25.9	-37.2	51.8	-13.4	27.6	82.8	39.7	57.2	25.7	56.6	-58.0	
Total outstanding	1,240.1	1,233.1	1,204.3	1,180.3	1,205.5	1,180.3	1,178.3	1,186.9	1,186.9	1,205.5	1,201.3	1,205.5	1,201.6	
Consumer	728.3	729.2	733.5	752.4	729.1	752.4	746.4	734.2	723.8	729.1	728.8	729.1	730.4	
Real estate	114.8	117.2	110.0	104.3	101.0	104.3	101.4	101.5	101.9	101.0	101.8	101.0	100.6	
Business	397.1	386.7	360.8	323.6	375.5	323.6	330.5	351.2	361.2	375.5	370.8	375.5	370.6	

Auto Loans: Terms of Credit⁵

Not seasonally adjusted.

New car loans

Interest rates (percent)	6.1	6.4	5.2	4.6	5.2	4.4	4.4	5.0	5.5	6.1	n.a.	6.1	n.a.
Maturity (months)	66	67	69	67	67	67	66	66	66	67	n.a.	67	n.a.
Amount financed (dollars)	30,173	31,311	34,449	35,307	38,900	37,821	37,991	38,044	40,156	39,407	n.a.	39,407	n.a.

Used car loans

Interest rates (percent)	14.1	14.7	13.6	13.5	14.2	13.2	13.5	14.1	14.4	14.8	n.a.	14.8	n.a.
Maturity (months)	62	63	64	65	66	66	66	66	66	66	n.a.	66	n.a.
Amount financed (dollars)	17,876	18,442	19,636	22,208	25,033	24,319	24,823	24,998	25,401	24,909	n.a.	24,909	n.a.

Footnotes appear on the third page.

Owned and Managed Receivables Outstanding (Levels)²

(Billions of dollars)

Not seasonally adjusted

	2021						2022					2023		
	2018	2019	2020	2021	2022	Q4	Q1	Q2	Q3	Q4	Nov	Dec	Jan ^p	
Total	1,240.1	1,233.1	1,204.3	1,180.3	1,205.5	1,180.3	1,177.4	1,185.1	1,185.5	1,205.5	1,195.3	1,205.5	1,197.1	
Consumer	728.3	729.2	733.5	752.4	729.1	752.4	741.7	733.0	725.2	729.1	728.2	729.1	729.0	
Motor vehicle loans	311.6	321.5	350.3	370.1	380.7	370.1	368.5	368.9	372.2	380.7	378.3	380.7	382.7	
Motor vehicle leases	193.9	191.5	182.1	175.4	148.4	175.4	168.8	162.2	154.9	148.4	150.1	148.4	147.1	
Revolving ⁶	23.7	21.9	17.1	13.4	12.2	13.4	12.9	12.2	11.9	12.2	12.1	12.2	12.1	
Other ⁷	199.1	194.4	184.0	193.5	187.8	193.5	191.5	189.8	186.2	187.8	187.7	187.8	187.1	
Real estate	114.8	117.2	110.0	104.3	101.0	104.3	102.9	102.2	101.7	101.0	101.3	101.0	101.2	
One-to-four family	87.1	85.4	77.1	73.6	72.0	73.6	72.9	72.4	72.0	72.0	72.0	72.0	71.9	
Other	27.7	31.8	32.9	30.7	29.0	30.7	30.0	29.8	29.7	29.0	29.3	29.0	29.4	
Business	397.1	386.7	360.8	323.6	375.5	323.6	332.8	349.8	358.6	375.5	365.9	375.5	366.8	
Motor vehicles	115.7	113.7	92.3	68.6	89.6	68.6	71.2	74.8	78.1	89.6	83.2	89.6	83.9	
Retail loans	17.5	18.3	19.6	21.8	25.0	21.8	22.2	22.8	23.4	25.0	24.4	25.0	25.7	
Wholesale loans ⁸	88.9	86.2	64.1	38.9	57.2	38.9	41.2	44.4	47.2	57.2	51.4	57.2	50.9	
Leases	9.2	9.2	8.6	8.0	7.4	8.0	7.8	7.7	7.6	7.4	7.5	7.4	7.4	
Equipment	199.6	196.9	187.7	184.2	205.7	184.2	189.3	196.5	201.7	205.7	203.4	205.7	203.3	
Loans	125.7	120.9	118.8	126.8	142.5	126.8	129.7	135.0	139.2	142.5	140.9	142.5	140.7	
Leases	73.9	76.0	68.9	57.3	63.2	57.3	59.6	61.6	62.6	63.2	62.5	63.2	62.6	
Other business receivables ⁹	81.7	76.1	80.9	70.8	80.1	70.8	72.3	78.5	78.8	80.1	79.2	80.1	79.6	

Footnotes appear on the third page.

Owned and Managed Receivables Outstanding (Flows)^{2,4}

(Billions of dollars, annual rate)

Not seasonally adjusted

	2021					2022					2023		
	2018	2019	2020	2021	2022 ^r	Q4	Q1	Q2	Q3	Q4	Nov	Dec ^r	Jan ^p
Total	-5.5	-7.0	-28.8	-24.0	25.2	-32.9	-11.7	30.9	1.6	80.2	30.0	122.9	-101.7
Consumer	-6.3	1.0	4.2	18.9	-23.3	-25.1	-42.9	-34.4	-31.2	15.3	21.7	11.0	-0.5
Motor vehicle loans	6.4	9.9	28.9	19.7	10.6	-0.7	-6.5	1.7	13.4	33.9	41.4	28.8	24.0
Motor vehicle leases	0.6	-2.4	-9.4	-6.6	-27.0	-21.2	-26.4	-26.4	-29.3	-25.8	-23.9	-19.6	-16.2
Revolving ⁶	-2.9	-1.9	-4.8	-3.7	-1.2	-5.8	-2.0	-2.9	-1.2	1.1	1.0	1.1	-0.5
Other ⁷	-10.4	-4.7	-10.4	9.5	-5.7	2.5	-8.1	-6.8	-14.2	6.2	3.3	0.7	-7.8
Real estate	-9.0	2.4	-7.2	-5.8	-3.3	-4.7	-5.4	-2.8	-2.0	-2.8	-0.9	-3.0	2.8
One-to-four family	-8.1	-1.7	-8.2	-3.6	-1.6	-3.0	-2.5	-2.1	-1.5	-0.2	-0.4	0.2	-1.4
Other	-0.9	4.1	1.1	-2.2	-1.7	-1.8	-2.9	-0.7	-0.6	-2.7	-0.5	-3.2	4.2
Business	9.8	-10.4	-25.9	-37.2	51.8	-3.0	36.7	68.1	34.8	67.7	9.2	114.9	-104.0
Motor vehicles	9.6	-2.0	-21.4	-23.6	21.0	14.2	10.2	14.3	13.3	46.2	16.5	76.7	-68.9
Retail loans	1.8	0.7	1.4	2.2	3.2	1.0	1.7	2.3	2.4	6.4	6.0	6.6	8.4
Wholesale loans ⁸	7.2	-2.7	-22.2	-25.2	18.4	13.8	9.4	12.5	11.2	40.3	9.5	70.6	-76.4
Leases	0.5	0.0	-0.6	-0.6	-0.6	-0.5	-0.8	-0.5	-0.4	-0.5	0.9	-0.4	-0.9
Equipment	4.3	-2.8	-9.2	-3.5	21.5	-10.1	20.5	29.0	20.6	15.9	-4.0	27.4	-29.0
Loans	8.3	-4.9	-2.1	8.0	15.7	11.6	11.6	20.9	16.7	13.4	1.0	19.4	-21.8
Leases	-4.0	2.1	-7.1	-11.5	5.8	-21.7	8.9	8.1	3.9	2.5	-5.0	8.0	-7.1
Other business receivables ⁹	-4.0	-5.6	4.7	-10.0	9.3	-7.1	5.9	24.8	0.9	5.5	-3.3	10.8	-6.1

Footnotes

1. Includes finance company subsidiaries of bank holding companies, but not of retailers and banks.
2. Owned receivables are those carried on the balance sheet of the institution. Managed receivables include outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originator. Data are shown before deductions for unearned income and losses. Components may not add to totals because of rounding.
3. The series may contain breaks that result from discontinuities in source data. Growth rates are adjusted to exclude the effect of such breaks. In addition, percent changes are at a simple annual rate and are calculated from unrounded data.
4. Flow data represent changes in the level of credit due to economic and financial activity, and exclude breaks in the data series due to changes in methodology, source data, and other technical aspects of the estimation that could affect the level of credit.
5. Covers most of the captive and non-captive finance companies. The series of finance company car loan terms included in previous releases are discontinued. They remain available from the Data Download Program.
6. Excludes revolving credit reported as held by depository institutions that are subsidiaries of finance companies.
7. Includes student loans, personal cash loans, mobile home loans, and loans to purchase other types of consumer goods such as appliances, apparel, boats, and recreation vehicles.
8. Credit arising from transactions between manufacturers and dealers, that is, floor plan financing.
9. Includes loans on commercial accounts receivable, factored commercial accounts, and receivable dealer capital; small loans used primarily for business or farm purposes; and wholesale and lease paper for mobile homes, recreation vehicles, and travel trailers.

r=revised. p=preliminary. n.a.=not available.