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# Federal Reserve Release

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## *Actions of the Board, Its Staff, and the Federal Reserve Banks; Applications and Reports Received*

*No. 22*

*Week Ending May 30, 1998*

### **Bank Holding Companies**

Banc One Corporation, Columbus, Ohio -- to acquire First Commerce Corporation, New Orleans, Louisiana; First National Bank of Commerce; City National Bank of Baton Rouge, Baton Rouge; Rapides Bank & Trust Company in Alexandria, Alexandria; The First National Bank of Lafayette, Lafayette; The First National Bank of Lake Charles, Lake Charles; and Central Bank, Monroe; and to acquire First Commerce Service Corporation, New Orleans, and engage in permissible data processing activities.

- Approved, May 26, 1998

Norwest Corporation, Minneapolis, Minnesota -- to engage in limited underwriting and dealing in all types of debt securities.

- Permitted, May 26, 1998

Wells Fargo & Company, San Francisco, California, and HSBC Americas, Inc., Buffalo, New York -- to acquire shares of Wells Fargo HSBC Trade Company, Inc., San Francisco, California.

- Permitted, May 26, 1998

### **Board Operations**

Federal Reserve Regulatory Service -- availability of a Windows version of the Federal Reserve Regulatory Service on CD-ROM.

- Announced, May 26, 1998

Office of Inspector General -- appointment of Barry R. Snyder as Inspector General to succeed Brent L. Bowen.

- Announced, May 28, 1998

### **Forms**

Annual Report of Bank Holding Companies (FR Y-6) -- extension, with revision.

- Approved, May 27, 1998

### **Regulations And Policies**

Regulation Y -- final rule to amend the Tier 1 leverage capital standard for bank holding companies (Docket R-0948).

- Approved, May 29, 1998

System Task Force -- report on internal credit risk models.

- Authorized, May 29, 1998

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BS&R	Banking Supervision and Regulation	RBOPS	Reserve Bank Operations and Payment
C&CA	Consumer and Community Affairs	IF	International Finance
FOMC	Federal Open Market Committee	OSDM	Office of Staff Director for Management

**Bank Branches, Domestic**

Minneapolis

American Bank of Montana, Bozeman, Montana -- to establish a branch at 1700 Big Sky Road, Big Sky, Montana.  
- Approved, May 27, 1998

Richmond

Crestar Bank, Richmond, Virginia -- to establish a branch in the Fort Lee Commissary at 400 Shop Road, Fort Lee, Virginia.  
- Approved, May 26, 1998

Richmond

Crestar Bank, Richmond, Virginia -- to establish a branch in the Fort Belvoir Commissary at 6020 Gorgas Road, Fort Belvoir, Virginia.  
- Approved, May 26, 1998

Richmond

Crestar Bank, Richmond, Virginia -- to establish a branch in the Langley AFB Commissary at 51 Spaatz Drive, Langley AFB, Hampton, Virginia.  
- Approved, May 26, 1998

Richmond

Crestar Bank, Richmond, Virginia -- to establish a branch in the Walter Reed Commissary at 2460 Linden Lane, Silver Spring, Maryland.  
- Approved, May 26, 1998

San Francisco

Hacienda Bank, Santa Maria, California -- to establish a branch at 1125 East Clark Avenue.  
- Approved, May 28, 1998

Atlanta

Peoples Bank and Trust Company, Selma, Alabama -- to establish a branch at 28827 Highway 5, Woodstock, Alabama.  
- Approved, May 28, 1998

**Bank Holding Companies**

## Chicago

1st Brookfield, Inc., Employee Stock Ownership Plan, Brookfield, Illinois -- to acquire shares of 1st Brookfield, Inc., and First National Bank of Brookfield.  
- Approved, May 29, 1998

## Minneapolis

Avon State Bank Employee Stock Ownership Plan, Avon, Minnesota -- to acquire shares of Avon Bancshares, Inc.  
- Approved, May 28, 1998

## Richmond

BB&T Corporation, Winston-Salem, North Carolina -- to acquire Dealers Credit, Incorporated, Menomonee Falls, Wisconsin.  
- Approved, May 28, 1998

## Atlanta

CNB Holdings, Inc., Alpharetta, Georgia -- to acquire Chattahoochee National Bank (in organization).  
- Approved, May 29, 1998

## Richmond

Community Bankshares, Inc., Orangeburg, South Carolina -- to acquire Florence National Bank, Florence, South Carolina.  
- Approved, May 28, 1998

## San Francisco

Heritage Financial Corporation, Olympia, Washington -- to merge with North Pacific Bancorporation, Tacoma, Washington, and acquire North Pacific Bank.  
- Approved, May 28, 1998

## Secretary

Norwest Corporation, Minneapolis, Minnesota -- to acquire MidAmerica Insurance Agency South, Inc., Blue Earth, Minnesota, and engage in life and property and casualty insurance agency activities.  
- Permitted, May 28, 1998

**Bank Holding Companies**

## Chicago

NW Bancorp, Inc., Prospect Heights, Illinois -- to acquire Village Bank & Trust (in organization), North Barrington, Illinois.  
- Approved, May 29, 1998

## Cleveland

Portage Bancshares, Inc., Ravenna, Ohio -- to acquire Portage Community Bank.  
- Approved, May 28, 1998

## Cleveland

Star Banc Corporation, Cincinnati, Ohio -- to acquire Trans Financial, Inc., Bowling Green, Kentucky; Trans Financial Bank, N.A.; and Trans Financial Bank Tennessee, N.A., Nashville, Tennessee.  
- Approved, May 29, 1998

## Chicago

Terry Bancorporation, Walford, Iowa -- notice to acquire Erusha Insurance Agency and engage in insurance activities.  
- Permitted, May 22, 1998 (AC)

## Secretary

Wachovia Corporation, Winston-Salem, North Carolina -- to engage through Wachovia Capital Markets, Inc., in certain nonbanking activities.  
- Approved, May 29, 1998

**Bank Mergers**

## Chicago

Alpha Community Bank, Washburn, Illinois -- to merge with Citizens National Bank of Toluca, Toluca, Illinois, and Minonk State Bank, Minonk, Illinois, and establish branches at 201 N. Main Street, Toluca, and 137 W. Fifth Street, Minonk.  
- Approved, May 28, 1998

## Richmond

Bank of Belton, Belton, South Carolina -- to acquire the Belton and Honea Path, South Carolina, branches of Carolina First Bank, Greenville, South Carolina.  
- Approved, May 29, 1998

**Bank Mergers**

## Kansas City

First Security Bank, Fort Lupton, Colorado -- to purchase the assets and assume the liabilities of The First Security Bank, Craig, Colorado, and establish an additional branch.

- Approved, May 27, 1998

## Kansas City

New Canadian State Bank, Oklahoma City, Oklahoma -- to merge with Canadian State Bank, Yukon, Oklahoma, and establish additional branches.

- Approved, May 29, 1998

## Kansas City

Western Bank of Cody, Cody, Wyoming -- to merge with First National Bank, Worland, Wyoming, and establish additional branches.

- Approved, May 26, 1998

**Change In Bank Control**

## New York

Bancorp, Inc., New Hyde Park, New York -- change in bank control.

- Permitted, May 28, 1998

## St. Louis

Magnolia Bancshares, Inc., Hodgenville, Kentucky -- change in bank control.

- Permitted, May 28, 1998

## Minneapolis

PSB Financial Shares, Inc., Prinsburg, Minnesota -- change in bank control.

- Permitted, May 26, 1998

**Competitive Factors Reports**

## Dallas

City Bank, Lubbock, Texas -- report on competitive factors of the proposed merger with First State Bank, Morton, Texas.

- Submitted, May 26, 1998

**Competitive Factors Reports**

## St. Louis

First City Bank and Trust Company, Hopkinsville, Kentucky -- report on competitive factors of the proposed merger with NationsBank of Kentucky, N.A.

- Submitted, May 29, 1998

## Dallas

First Federal Bank of the Southwest, Inc., Roswell, New Mexico -- report on competitive factors of the proposed merger with New First Federal Savings Bank of New Mexico.

- Submitted, May 26, 1998

## St. Louis

Malvern National Bank, Malvern, Arkansas -- report on competitive factors of the proposed merger with First National Bank, Sheridan, Arkansas.

- Submitted, May 28, 1998

## St. Louis

Mercantile Trust Company, N.A., St. Louis, Missouri -- report on competitive factors of the proposed merger with Mercantile Bank of Northern Illinois, Freeport, Illinois.

- Submitted, May 28, 1998

## Richmond

NationsBank, National Association, Charlotte, North Carolina -- report on competitive factors of the proposed merger with NationsBank, National Association (Glynn County), Brunswick, Georgia.

- Submitted, May 29, 1998

## San Francisco

Pacific Century Capital Corporation, Agana, Guam -- report on competitive factors of the proposed merger with First Savings and Loan Association of America, Dedeo, Guam.

- Submitted, May 28, 1998

## Kansas City

Union Bank and Trust Company, Lincoln, Nebraska -- report on competitive factors of the proposed merger with First National Bank.

- Submitted, May 26, 1998

**Extensions Of Time**

## Kansas City

Cache Bank Financial Corporation, Greeley, Colorado -- extension to August 23, 1998, to acquire Cache Bank.

- Granted, May 27, 1998

## Dallas

Central Texas Bankshare Holdings, Inc., Columbus, Texas, and Colorado County Investment Holdings, Inc., Wilmington, Delaware -- extension to September 4, 1998, to acquire Hill Bancshares Holdings, Inc., Weimar, Texas; Hill Bancshares, Inc., Wilmington, Delaware; and Hill Bank & Trust Company, Weimar, Texas.

- Granted, May 29, 1998

## Dallas

Mesquite Financial Services, Inc., Alice, Texas, and Bank of Alice -- extension to September 5, 1998, to acquire Charlotte Bancshares, Inc., Charlotte, Texas, and The Country Bank.

- Granted, May 28, 1998

## Atlanta

PSB BancGroup, Inc., Lake City, Florida -- extension to September 5, 1998, to acquire Peoples State Bank (in organization).

- Granted, May 27, 1998

**International Operations**

## Director, BS&amp;R

Bankers Trust Company, New York, New York -- waiver of remainder of the 45-day notification period to invest in certain special purpose companies.

- Granted, May 27, 1998

## Philadelphia

MBNA America Bank, NA, Wilmington, Delaware -- to make an additional investment in MBNA International Bank Limited, United Kingdom.

- Approved, May 29, 1998

**Membership**

Chicago

Alpha Community Bank, Washburn, Illinois -- to become a member of the Federal Reserve System.  
- Approved, May 28, 1998

Richmond

Bank of Barnwell County, Barnwell, South Carolina -- to become a member of the Federal Reserve System.  
- Approved, May 28, 1998

Kansas City

First Country Bank, Urich, Missouri -- to become a member of the Federal Reserve System.  
- Approved, May 29, 1998

Kansas City

New Canadian State Bank, Oklahoma City, Oklahoma -- to become a member of the Federal Reserve System.  
- Approved, May 29, 1998

Cleveland

Portage Community Bank, Ravenna, Ohio -- to become a member of the Federal Reserve System.  
- Approved, May 28, 1998

# District 1

## Federal Reserve Bank of Boston

Applications and notifications filed during the week ending Saturday, May 30, 1998

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for

## Quarter of

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*Institution*

*Location*

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None

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## District 2

### Federal Reserve Bank of New York

Applications and notifications filed during the week ending Saturday, May 30, 1998

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for

## Quarter of

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*Institution*

*Location*

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None

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**District 3**  
**Federal Reserve Bank of Philadelphia**

**Applications and notifications filed during the week of May 30, 1998**

**Section I - Applications subject to newspaper notice only**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	First Capitol Bank, York, PA, to establish a branch office at 5 West High Street, Red Lion Borough, York, PA, pursuant to Section 9 of the Federal Reserve Act.	6/18/98

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**Section II - Applications subject to both newspaper and Federal Register notice**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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**Section III - Applications subject to Federal Register notice only**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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**Section IV - Applications not subject to Federal Register or newspaper notice**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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**Section V - Availability of CRA public evaluations**

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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None

**Section VI - CRA examinations scheduled for Quarter of**

<i>Institution</i>	<i>Location</i>
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None

# District 4

## Federal Reserve Bank of Cleveland

Applications and notifications filed during the week ending Saturday, May 30, 1998

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	Received notification from The Citizens Banking Company, Salineville, OH on May 29, 1998, to acquire First National Bank of Chester, Chester, WV, and incident thereto, to establish a branch.	Newspaper - 6/29/1998
18(c)	Received notification from The Commercial Bank, Delphos, OH on May 29, 1998, to acquire Delphos Interim Bank, Delphos, OH.	Newspaper – 6/29/1998

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for Third Quarter of 1998

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<i>Institution</i>	<i>Location</i>
Apollo Trust Company	201 N. Warren Avenue, Apollo, PA 15613-0247
Community First Bank & Trust	225 N. Main Street, Celina, OH 45822-2201
Iron & Glass Bank	1114 Carson Street, Pittsburgh, PA 15203-1124
The Farmers Citizens Bank	Washington Square, Bucyrus, OH 44820
The Ohio Bank	236 S. Main Street, Findlay, OH 45840-0300
Sabina Bank	135 N. Howard Street, Sabina, OH 45169-1152
Shore Bank & Trust Company	540 E. 105 <sup>th</sup> Street, Cleveland, OH 44108
Somerset Trust Company	151 W. Main Street, Somerset, PA 15501-0777

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The inclusion on the list of institutions that are scheduled to undergo CRA examinations in the next calendar quarter is not determinative of whether the institution will be examined in that quarter. Reserve Banks may need to defer a planned examination or conduct an unforeseen examination because of scheduling difficulties or other circumstances.

**District 5**  
**Federal Reserve Bank of Richmond**

**Applications and notifications filed during the week of May 30, 1998**

**Section I - Applications subject to newspaper notice only**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Union Bank and Trust Company, Bowling Green, Virginia, to establish a branch at 6110 Mechanicsville Turnpike, Mechanicsville, Virginia.*	6/27/98

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\*Subject to the provisions of the Community Reinvestment Act.

**Section II - Applications subject to both newspaper and Federal Register notice**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(5)	Anchor Financial Corporation, Myrtle Beach, South Carolina, to merge with M&M Financial Corporation, Marion, South Carolina.*	Fed Reg - N/Avail Newspaper - 6/26/98
3(a)(5)	Anchor Financial Corporation, Myrtle Beach, South Carolina, to merge with ComSouth Bankshares, Inc., Columbia, South Carolina.*	Fed Reg - N/Avail Newspaper - 6/26/98

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\*Subject to the provisions of the Community Reinvestment Act.

**Section III - Applications subject to Federal Register notice only**

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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**Section IV - Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	BB&T Corporation, Winston-Salem, North Carolina, to acquire W.E. Stanley & Company, Inc., Corporate Group Services, Inc., and Corporate Compensation Plans of N.C., Inc., all of Greensboro, North Carolina.	

**Section V - Availability of CRA public evaluations**

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- Outstanding**
- Satisfactory**
- Needs to improve**
- Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>
None					

**Section VI - CRA examinations scheduled for Quarter of**

<i>Institution</i>	<i>Location</i>
None	

# District 6

## Federal Reserve Bank of Atlanta

Applications and notifications filed during the week ending Saturday, May 30, 1998

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	Compass Bank, Houston, Texas, to merge with Hill Country Bank, Austin, Texas.	06-19-98*

\* Subject to the provisions of the Community Reinvestment Act\*

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Compass Bancshares, Inc., Birmingham, Alabama, Compass Banks of Texas, Inc., Birmingham, Alabama, and Compass Bancorporation of Texas, Inc., Wilmington, Delaware, to acquire Hill Country Bank, Austin, Texas.	Newspaper – 06-19-98*
3(a)(1)	Albert J. Ortte Family Limited Partnership, after-the-fact formation to become a bank holding company by retaining Metairie Bank & Trust Company, both of Metairie, Louisiana.	N/Avail*

\* Subject to the provisions of the Community Reinvestment Act

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
COM	AmTrade International Bank of Georgia, Atlanta, Georgia, commitment waiver request.

#### Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

#### Section VI – CRA examinations scheduled for

#### Quarter of

<i>Institution</i>	<i>Location</i>
None	

# District 7

## Federal Reserve Bank of Chicago

Applications and notifications filed during the week ending Saturday, May 30, 1998

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c) & Branch	Huron Community Bank East Tawas, Michigan Lincoln and Harrisville branch of First of America Bank, National Association Kalamazoo, Michigan 423 Main Street Harrisville, Michigan	Newspaper – 6/15/1998

Newspaper - Newspaper Comment Period Ending Date

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Larch Bancorporation, Inc.* Larchwood, Iowa Exchange State Bancorporation, Inc. Hills, Minnesota Exchange State Bank Hills, Minnesota	Fed Reg – N/Avail Newspaper – N/Avail
CIC	PSB Corporation Wellsburg, Iowa By PSB Corporation ESOP with 401K Provision	Fed Reg – N/Avail Newspaper – N/Avail

\* Subject to the provisions of the Community Reinvestment Act  
Fed Reg - Federal Register Comment Period Ending Date  
Newspaper - Newspaper Comment Period Ending Date  
N/Avail - Not Available (Not yet available; Not available at this time)

**Section III – Applications subject to Federal Register notice only**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
None	

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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- O = Outstanding**
- S = Satisfactory**
- NI = Needs to improve**
- SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for**

**Quarter of**

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*Institution*

*Location*

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None

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# District 8

## Federal Reserve Bank of St. Louis

Applications and notifications filed during the week ending Saturday, May 30, 1998

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(5)	Notice by National Commerce Bancorporation, Memphis, Tennessee, to acquire CBC Bancshares, Inc., Collierville, Tennessee.*	Newspaper - 6/21/1998
3(a)(3)	Notice by Midwest Bancshares, Inc. & Affiliates Employee Stock Ownership Plan, Poplar Bluf, Missouri, to acquire Midwest Bancorporation, Inc., Poplar Bluff, Missouri.*	Newspaper - 6/29/1998 Fed Reg - N/Avail
3(a)(1)	Notice by RVB Bancshares, Inc., Russellville, Arkansas, to become a bank holding company through the acquisition of River Valley Bank, Russellville, Arkansas (previously reported during the week of May 18, 1998).*	Fed Reg - 6/22/1998

\* Subject to the provisions of the Community Reinvestment Act

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

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<i>Type</i>	<i>Application</i>
None	

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**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- O = Outstanding**
- S = Satisfactory**
- NI = Needs to improve**
- SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
105549	Bank of Bentonville Bentonville, Arkansas	2/23/1998	5/26/1998	S	X	

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**Section VI – CRA examinations scheduled for** **Quarter of**

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<i>Institution</i>	<i>Location</i>
None	

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## District 9

### Federal Reserve Bank of Minneapolis

Applications and notifications filed during the week ending Saturday, May 30, 1998

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Winter-Park Bancshares Reciprocal Voting Trust to acquire control of 100% of the voting shares of Winter-Park Bancshares, Inc., Cameron, Wisconsin.	Fed Reg - 6/17/1998

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	United Community Bancshares, Inc., Eagan, Minnesota, to engage <i>de novo</i> in non-depository trust company activities through United Trust Company National Association (in organization), Eagan, Minnesota, a joint venture with North Central Trust Company, La Crosse, Wisconsin.	6/17/1998

**Section IV – Applications not subject to Federal Register or newspaper notice**

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<i>Type</i>	<i>Application</i>
None	

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**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- O = Outstanding**
- S = Satisfactory**
- NI = Needs to improve**
- SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

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**Section VI – CRA examinations scheduled for** **Quarter of**

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<i>Institution</i>	<i>Location</i>
None	

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# District 10

## Federal Reserve Bank of Kansas City

Applications and notifications filed during the week ending Saturday, May 30, 1998

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	BancFirst, Oklahoma City, Oklahoma, for prior approval to establish a branch at 2320 Broadway Extension, Edmond, Oklahoma.	Newspaper – N/Avail

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	AmCorp Financial, Inc., Ardmore, Oklahoma, for prior approval to acquire 100 percent of the voting shares of First State Bank, Morton, Texas.	Newspaper – N/Avail Fed Reg – N/Avail

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
Member	FirstBank of Vail, Vail, Colorado, for membership in the Federal Reserve System.
Member	Chickasha Bank & Trust Company, Chickasha, Oklahoma, for membership in the Federal Reserve System.

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for

## Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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# District 11

## Federal Reserve Bank of Dallas

Applications and notifications filed during the week ending Saturday, May 30, 1998

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	CBOT Financial Corporation, New Waverly, TX, to engage in loan brokering activites	Fed Reg - 06/17/1998

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
1447639	Bank of the West 500 North Mesa El Paso, TX 79901	10/20/1997	05/30/1998	O		X

## Section VI - CRA examinations scheduled for

## Quarter of

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*Institution*

*Location*

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None

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# District 12

## Federal Reserve Bank of San Francisco

Applications and notifications filed during the week ending Saturday, May 30, 1998

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Member	First State Bank, Flagstaff, Arizona, to become a member of the Federal Reserve System.*	Newspaper - N/Avail

\* Subject to the provisions of the Community Reinvestment Act  
Newspaper – Newspaper Comment Period Ending Date  
N/Avail - Not Available (Not yet available; Not available at this time)

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Security Bank Holding Company and Security Bank Holding Company Employee Stock Ownership Plan, both of Coos Bay, Oregon, to acquire McKenzie State Bank, Springfield, Oregon.*	Newspaper - 6/30/1998 Fed Reg - 6/26/1998
3(a)(1)	Arizona Bancshares, Inc., Flagstaff, Arizona, to become a bank holding company by acquiring First State Bank, Flagstaff, Arizona.*	Newspaper - N/Avail Fed Reg - 6/22/1998

\* Subject to the provisions of the Community Reinvestment Act  
Fed Reg - Federal Register Comment Period Ending Date  
Newspaper – Newspaper Comment Period Ending Date  
N/Avail - Not Available (Not yet available; Not available at this time)

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

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<i>Type</i>	<i>Application</i>
None	

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**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

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**Section VI – CRA examinations scheduled for** **Quarter of**

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<i>Institution</i>	<i>Location</i>
None	

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